

*Section 213.3353 Merit Systems  
Protection Board*

MPGS60014 Counsel to the Chairman.  
Effective November 09, 2007.

*Section 213.3357 National Credit  
Union Administration*

CUOT01324 Staff Assistant to the  
Director of Public and Congressional  
Affairs to the Chairman. Effective  
November 09, 2007.

*Section 213.3384 Department of  
Housing and Urban Development*

DUGS60417 Special Assistant to the  
Assistant Deputy Secretary for Field  
Policy and Management. Effective  
November 14, 2007.

*Section 213.3396 National  
Transportation Safety Board*

TBGS81116 Confidential Assistant to  
the Chairman. Effective November 29,  
2007.

**Authority:** 5 U.S.C. 3301 and 3302; E.O.  
10577, 3 CFR 1954–1958 Comp., p. 218.

U.S. Office of Personnel Management.

**Howard C. Weizmann,**

*Deputy Director.*

[FR Doc. E7–24924 Filed 12–21–07; 8:45 am]

**BILLING CODE 6325–39–P**

## SECURITIES AND EXCHANGE COMMISSION

### Submission for OMB Review; Comment Request

*Upon Written Request, Copies Available*

*From:* Securities and Exchange  
Commission, Office of Investor  
Education and Advocacy,  
Washington, DC 20549–0213.

*Extension:*

Rule 0–2, Form ADV–NR; SEC File  
No. 270–214; OMB Control No.  
3235–0240.

Notice is hereby given that pursuant  
to the Paperwork Reduction Act of 1995  
(44 U.S.C. 3501 *et seq.*) the Securities  
and Exchange Commission  
("Commission") has submitted to the  
Office of Management and Budget a  
request for extension of the previously  
approved collection of information  
discussed below.

The title for the collection of  
information is "Rule 0–2" (17 CFR  
275.0–2) and "Form ADV–NR" (17 CFR  
279.4) under the Investment Advisers  
Act of 1940 (15 U.S.C. 80b–1). Rule 0–  
2 and Form ADV–NR facilitate service  
of process to non-resident investment  
advisers and their non-resident general  
partners or non-resident managing  
agents. The Form requires these persons

to designate the Commission as agent  
for service of process. The purpose of  
this collection of information is to  
enable the commencement of legal and/  
or regulatory actions against investment  
advisers that are doing business in the  
United States, but are not residents.

The respondents to this information  
collection would be each non-resident  
general partner or non-resident  
managing agent of an SEC-registered  
adviser. The Commission has estimated  
that compliance with the requirement to  
complete Form ADV–NR imposes a total  
burden of approximately 1 hour for an  
adviser. Based on our experience with  
these filings, we estimate that we will  
receive 18 Form ADV–NR filings  
annually. Based on the 1.0 hour per  
respondent estimate, the Commission  
staff estimates a total annual burden of  
18 hours for this collection of  
information.

Rule 0–2 and Form ADV–NR do not  
require recordkeeping or records  
retention. The collection of information  
requirements under the rule and form  
are mandatory. The information  
collected pursuant to the rule and Form  
ADV–NR is a filing with the  
Commission. This filing is not kept  
confidential and must be preserved  
until at least three years after  
termination of the enterprise. An agency  
may not conduct or sponsor, and a  
person is not required to respond to, a  
collection of information unless it  
displays a currently valid control  
number.

General comments regarding the  
above information should be directed to  
the following persons: (i) Desk Officer  
for the Securities and Exchange  
Commission, Office of Management and  
Budget, Room 10102, New Executive  
Office Building, Washington, DC 20503  
or e-mail to:  
*Alexander\_T.\_Hunt@omb.eop.gov*; and  
(ii) R. Corey Booth, Director/Chief  
Information Officer, Securities and  
Exchange Commission, C/O Shirley  
Martinson, 6432 General Green Way,  
Alexandria, VA 22312; or send an  
e-mail to: *PRA\_Mailbox@sec.gov*.  
Comments must be submitted to OMB  
within 30 days of this notice.

Dated: December 17, 2007.

**Florence E. Harmon,**

*Deputy Secretary.*

[FR Doc. E7–24885 Filed 12–21–07; 8:45 am]

**BILLING CODE 8011–01–P**

## SECURITIES AND EXCHANGE COMMISSION

[Release Nos. 33–8874; 34–56989; File No.  
265–24]

### Advisory Committee on Improvements to Financial Reporting

**AGENCY:** Securities and Exchange  
Commission.

**ACTION:** Notice of Meeting of SEC  
Advisory Committee on Improvements  
to Financial Reporting.

**SUMMARY:** The Securities and Exchange  
Commission Advisory Committee on  
Improvements to Financial Reporting is  
providing notice that it will hold a  
public meeting on Friday, January 11,  
2008, in the Multipurpose Room, Room  
L–006, at the Commission's main  
offices, 100 F Street, NE., Washington,  
DC, beginning at 9:30 a.m. The meeting  
will be open to the public. The meeting  
will be webcast on the Commission's  
Web site at <http://www.sec.gov>. The  
public is invited to submit written  
statements for the meeting.

The agenda for the meeting includes:  
(1) Discussion and deliberation of a  
Committee progress report with  
concrete proposals and conceptual  
approaches based on the Committee's  
work to date in the areas of substantive  
complexity, standard setting, audit  
process and compliance and delivery of  
financial information; (2) a decision to  
use the Committee progress report as the  
basis for a report to be published for  
public comment; and (3) a discussion of  
next steps and planning for the next  
meeting.

**DATES:** Written statements should be  
received on or before January 4, 2008.

**ADDRESSES:** Written statements may be  
submitted by any of the following  
methods:

*Electronic Comments*

- Use the Commission's Internet  
submission form ([http://www.sec.gov/  
rules/other.shtml](http://www.sec.gov/rules/other.shtml)); or
- Send an e-mail to [rule-  
comments@sec.gov](mailto:rule-comments@sec.gov). Please include File  
Number 265–24 on the subject line.

*Paper Comments*

- Send paper statements in triplicate  
to Nancy M. Morris, Federal Advisory  
Committee Management Officer,  
Securities and Exchange Commission,  
100 F Street, NE., Washington, DC  
20549–1090.

All submissions should refer to File  
No. 265–24. This file number should be  
included on the subject line if e-mail is  
used. To help us process and review  
your statements more efficiently, please

use only one method. The Commission staff will post all statements on the Advisory Committee's Web site (<http://www.sec.gov/about/offices/oca/acifr.shtml>). Statements also will be available for public inspection and copying in the Commission's Public Reference Room, 100 F Street, NE., Washington, DC 20549, on official business days between the hours of 10 a.m. and 3 p.m. All statements received will be posted without change; we do not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly.

**FOR FURTHER INFORMATION CONTACT:**

James L. Kroeker, Deputy Chief Accountant, or Shelly C. Luisi, Senior Associate Chief Accountant, at (202) 551-5300, Office of the Chief Accountant, Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549-6561.

**SUPPLEMENTARY INFORMATION:** In accordance with section 10(a) of the Federal Advisory Committee Act, 5 U.S.C. App. 1, § 10(a), James L. Kroeker, Designated Federal Officer of the Committee, has approved publication of this notice.

Dated: December 19, 2007.

Nancy M. Morris,

*Committee Management Officer.*

[FR Doc. E7-24905 Filed 12-21-07; 8:45 am]

BILLING CODE 8011-01-P

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 8873; Release No. 56986]

### Securities Act of 1933; Securities Exchange Act of 1934; Order Approving Public Company Accounting Oversight Board Budget and Annual Accounting Support Fee for Calendar Year 2008

The Sarbanes-Oxley Act of 2002 (the "Act") established the Public Company Accounting Oversight Board ("PCAOB") to oversee the audits of public companies and related matters, to protect investors, and to further the public interest in the preparation of informative, accurate and independent audit reports. The PCAOB is to accomplish these goals through registration of public accounting firms and standard setting, inspection, and disciplinary programs. Section 109 of the Act provides that the PCAOB shall establish a reasonable annual accounting support fee, as may be necessary or appropriate to establish and maintain the PCAOB. Section 109(h) amends section 13(b)(2) of the

Securities Exchange Act of 1934 to require issuers to pay the allocable share of a reasonable annual accounting support fee or fees, determined in accordance with section 109 of the Act. Under section 109(f), the aggregate annual accounting support fee shall not exceed the PCAOB's aggregate "recoverable budget expenses," which may include operating, capital and accrued items. Section 109(b) of the Act directs the PCAOB to establish a budget for each fiscal year in accordance with the PCAOB's internal procedures, subject to approval by the Securities and Exchange Commission (the "Commission").

On July 18, 2006, the Commission amended its Rules of Practice related to its Informal and Other Procedures to add a rule to facilitate the Commission's review and approval of PCAOB budgets and accounting support fees.<sup>1</sup> The new budget rule provides, among other things, a timetable for the preparation and submission of the PCAOB budget and for Commission actions related to each budget, a description of the information that should be included in each budget submission, limits on the PCAOB's ability to incur expenses and obligations except as provided in the approved budget, procedures relating to supplemental budget requests, requirements for the PCAOB to furnish on a quarterly basis certain budget-related information, and a list of definitions that apply to the rule and to general discussions of PCAOB budget matters.

The new budget rule requires compliance beginning with the budget process for fiscal year 2008. Accordingly, in March 2007 the PCAOB provided the Commission with a narrative description of its program issues and outlook for the 2008 budget year. In response, the Commission staff provided to the PCAOB staff economic assumptions and budgetary guidance for the 2008 budget year. The PCAOB subsequently delivered a preliminary budget and budget justification to the Commission. The staff from the Commission's Offices of the Chief Accountant, Executive Director and Information Technology dedicated a substantial amount of time to the review and analysis of the PCAOB's programs, projects and budget estimates, reviewed the PCAOB's estimates of 2007 actual spending, and attended several meetings with management and staff of the PCAOB to develop an understanding of the PCAOB's budget and operations. During the course of the Commission's

review, the Commission staff relied upon representations and supporting documentation from the PCAOB. Based on this comprehensive review, the Commission issued a "pass back" to the PCAOB. The PCAOB approved its 2008 budget on November 19, 2007 and submitted that budget for Commission approval.

After considering the above, the Commission did not identify any proposed disbursements in the 2008 budget adopted by the PCAOB that are not properly recoverable through the annual accounting support fee, and the Commission believes that the aggregate proposed 2008 annual accounting support fee does not exceed the PCAOB's aggregate recoverable budget expenses for 2008.

As part of its review of the 2008 PCAOB budget, the Commission notes that this is the first year of compliance with the new budget rule. The Commission recognizes that the PCAOB is continuing to work with its program areas to develop full and robust submissions in response to the new budget rule. The PCAOB also is in an important review and reorganization phase regarding its IT program, and the PCAOB intends to implement annual and special reporting for registered public accounting firms, a function required by section 102(d) of the Sarbanes-Oxley Act of 2002, in the 2008 budget year.

In addition, the Commission believes an integral part of the PCAOB's budget process, and of import to the Commission in fulfilling its oversight responsibilities, is the PCAOB's long-range strategic planning. The budget rule requires the PCAOB to maintain a comprehensive strategic plan that supports each budget request,<sup>2</sup> describes the required minimum elements of the plan,<sup>3</sup> and requires the PCAOB's budget submission to describe the relationship between the strategic plan and the resources requested in the budget.<sup>4</sup> The Board submitted a strategic plan to the Commission in May, 2007, and the Commission subsequently provided comments designed to improve the plan so that it better informs the budget request as anticipated by the rule and facilitates the Commission's review and approval thereof. Because of the important role that the strategic plan plays in informing the PCAOB's budget request, and to address the other items mentioned above, the Commission

<sup>2</sup> See 17 CFR 202.11(g).

<sup>3</sup> See 17 CFR 202.11(b)(9).

<sup>4</sup> See 17 CFR 202.11(b)(2) and (b)(5).

<sup>1</sup> 17 CFR 202.11. See Release No. 33-8724 (July 18, 2006) [71 FR 41998 (July 24, 2006)].