

*Title:* States Where Licensed for Surety.

*Description:* Information is collected from insurance companies in order to provide Federal bond approving officers with this information. The listing of states, by company, appears in Treasury's Circular 570, "Surety Companies Acceptable on Federal Bonds".

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents:* 259.

*Estimated Burden Hours Per Respondent:* 1 hour.

*Frequency of Response:* Annually.

*Estimated Total Reporting Burden:* 259.

*Clearance Officer:* Juanita Holder, Financial Management Service, 3700 East West Highway, Room 135, PGP II, Hyattsville, MD 20782.

*OMB Reviewer:* Joseph F. Lackey, Jr., (202) 395-7316, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

**Mary A. Able,**

*Departmental Reports, Management Officer.* [FR Doc. 03-10987 Filed 5-2-03; 8:45 am]

**BILLING CODE 4810-35-P**

## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

April 25, 2003.

The Department of the Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 11000, 1750 Pennsylvania Avenue, NW., Washington, DC 20220.

**DATES:** Written comments should be received on or before June 4, 2003, to be assured of consideration.

### Departmental Offices/Community Development Financial Institution (CDFI) Fund

*OMB Number:* 1559-0014.

*Form Number:* CDFI Form 0019.

*Type of Review:* Revision.

*Title:* New Markets Tax Credit (NMTC) Program—Community

Development Entity (CDE) Certification Application.

*Description:* The purpose of the New Markets Tax Credit (NMTC) Program is to provide an incentive to investor in the form of a tax credit, which is expected to stimulate investment in new private capital that will facilitate economic and community development in low-income communities. Applicants must be certified as CDEs to apply for an allocation of tax credit activity under the NMTC Program.

*Respondents:* Business or other for-profit, not-for-profit institutions, State, local or tribal government.

*Estimated Number of Respondents:* 500.

*Estimated Burden Hours Per Respondent:* 5 hours.

*Frequency of Response:* Annually.

*Estimated Total Reporting Burden:* 2,500 hours.

*Clearance Officer:* Lois K. Holland, (202) 622-1563, Departmental Offices, Suite 11000, 1750 Pennsylvania Avenue, NW., Washington, DC 20220.

*OMB Reviewer:* Joseph F. Lackey, Jr., (202) 395-7316, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports, Management Officer.* [FR Doc. 03-10988 Filed 5-2-03; 8:45 am]

**BILLING CODE 4810-35-P**

## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

April 22, 2003.

The Department of the Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Pub. L. 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 11000, 1750 Pennsylvania Avenue, NW., Washington, DC 20220.

*Dates:* Written comments should be received on or before June 4, 2003 to be assured of consideration.

### Internal Revenue Service (IRS)

*OMB Number:* 1545-0805.

*Form Number:* IRS Forms 5472.

*Type of Review:* Revision.

*Title:* Information Return of a 25% Foreign-Owned U.S. Corporation or a

Foreign Corporation Engaged in a U.S. Trade or Business.

*Description:* Form 5472 is used to report information about transactions between a U.S. corporation that is 25 percent foreign owned or a foreign corporation that is engaged in a U.S. trade or business and related foreign parties. The IRS uses Form 5472 to determine inventory or other costs deducted by the U.S. or foreign corporation are correct.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 103,784.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

Recordkeeping—17 hr., 42 min.

Learning about the law or the form—3 hr., 4 min.

Preparing and sending the form to the IRS—3 hr., 30 min.

*Frequency of Response:* Annually.

*Estimated Total Reporting/Recordkeeping Burden:* 2,569,692 hours.

*OMB Number:* 1545-1227.

*Regulation Project Number:* FI-104-90 Final.

*Type of Review:* Extension.

*Title:* Tax Treatment of Salvage and Reinsurance.

*Description:* The regulation provides a disclosure requirement for an insurance company that increases losses shown on its annual statement by the amount of estimated salvage recoverable taken in account.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents:* 2,500.

*Estimated Burden Hours Per Respondent:* 2 hours.

*Frequency of Response:* Annually.

*Estimated Total Reporting Burden:* 5,000 hours.

*OMB Number:* 1545-1254.

*Regulation Project Number:* FI-34-91 Final.

*Type of Review:* Extension.

*Title:* Conclusive Presumption of Worthlessness of Debts Held by Banks.

*Description:* Paragraph (d)(3) of section 1.166-2 of the regulations allows banks and thrifts to elect to conform their tax accounting for bad debts with their regulatory accounting. An election, or revocation thereof, is a change in method of accounting. The collection of information required in section 1.166-2(d)(3) is necessary to monitor the elections.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 200.

*Estimated Burden Hours Per Respondent/Recordkeeper:* 15 minutes.

*Frequency of response:* On occasion.  
*Estimated Total Reporting/Recordkeeping Burden:* 50 hours.

*OMB Number:* 1545-1824.

*Regulation Project Number:* REG-139768-02 NPRM and Temporary.

*Type of Review:* Extension.

*Title:* Excise Tax Relating to Structured Settlement Factoring Transaction.

*Description:* The regulations provide rules relating to the manner and method of reporting and paying the 40 percent excise tax imposed by section 5891 of the Internal Revenue Code with respect to acquiring of structured payment rights.

*Respondents:* Business or other for-profit, Individuals and households.

*Estimated Number of Respondents/Recordkeepers:* 4.

*Estimated Burden Hours Per Respondent:* 2 hours.

*Estimated Burden Hours Per Recordkeeper:* 30 minutes.

*Frequency of Response:* On occasion.

*Estimated Total Reporting/Recordkeeping Burden:* 2 hours.

*Clearance Officer:* Glenn Kirkland, Internal Revenue Service, Room 6411-03, 1111 Constitution Avenue, NW., Washington, DC 20224, (202) 622-3428.

*OMB Reviewer:* Joseph F. Lackey, Jr., Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503, (202) 395-7316.

**Lois K. Holland,**

*Departmental Reports Management Officer.*  
[FR Doc. 03-10989 Filed 5-2-03; 8:45 am]

**BILLING CODE 4830-01-P**

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## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

April 29, 2003.

The Department of the Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 11000, 1750 Pennsylvania Avenue, NW., Washington, DC 20220.

**DATES:** Written comments should be received on or before June 4, 2003 to be assured of consideration.

### Internal Revenue Service (IRS)

*OMB Number:* 1545-0166.

*Form Number:* IRS Forms 4255.

*Type of Review:* Extension.

*Title:* Recapture of Investment Credit.

*Description:* Internal Revenue Code (IRC) section 1.47 requires that taxpayers attach a statement to their return showing the computation of the recapture tax when investment credit property is disposed of before the end of the recapture period used in the original computation of the investment credit.

*Respondents:* Business or other for-profit, Individuals or households, Farms.

*Estimated Number of Respondents/Recordkeepers:* 20,000.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

Recordkeeping—6 hr., 27 min.

Learning about the law or the form—1 hr., 35 min.

Preparing, copying, assembling and sending the form to the IRS—1 hr., 46 min.

*Frequency of Response:* On occasion.

*Estimated Total Reporting/*

*Recordkeeping Burden:* 196,200 hours.

*Clearance Officer:* Glenn Kirkland, Internal Revenue Service, Room 6411-03, 1111 Constitution Avenue, NW., Washington, DC 20224, (202) 622-3428.

*OMB Reviewer:* Joseph F. Lackey, Jr., Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503, (202) 395-7316.

**Lois K. Holland,**

*Departmental Reports Management Officer.*  
[FR Doc. 03-11042 Filed 5-2-03; 8:45 am]

**BILLING CODE 4830-01-P**

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## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### Proposed Collection; Comment Request for Form 8824

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is

soliciting comments concerning Form 8824, Like-Kind Exchanges.

**DATES:** Written comments should be received on or before July 7, 2003 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Glenn P. Kirkland, Internal Revenue Service, room 6411, 1111 Constitution Avenue NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:**

Requests for additional information or copies of the form and instructions should be directed to Carol Savage at Internal Revenue Service, room 6407, 1111 Constitution Avenue NW., Washington, DC 20224, or at (202) 622-3945, or through the Internet at [CAROL.A.SAVAGE@irs.gov](mailto:CAROL.A.SAVAGE@irs.gov).

**SUPPLEMENTARY INFORMATION:**

*Title:* Like-Kind Exchanges.

*OMB Number:* 1545-1190.

*Form Number:* 8824.

*Abstract:* Form 8824 is used by individuals, corporations, partnerships, and other entities to report the exchange of business or investment property, and the deferral of gains from such transactions under Internal Revenue Code section 1031. It is also used to report the deferral of gain under Code section 1043 from conflict-of-interest sales by certain members of the executive branch of the Federal government.

*Current Actions:* There are no changes being made to the form at this time.

*Type of Review:* Extension of a currently approved collection.

*Affected Public:* Individuals or households and business or other for-profit organizations.

*Estimated Number of Respondents:* 200,000.

*Estimated Time Per Respondent:* 2 hrs., 29 min.

*Estimated Total Annual Burden Hours:* 499,865.

*The following paragraph applies to all of the collections of information covered by this notice:*

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

*Request for Comments:* Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: