

**Table 1163. Mortgage Originations and Delinquency and Foreclosure Rates: 1990 to 2006**

[In percent, except as indicated (459 represents \$459,000,000,000). Covers one- to four-family residential nonfarm mortgage loans. Mortgage origination is the making of a new mortgage]

Item	1990	1995	2000	2001	2002	2003	2004	2005	2006
<b>MORTGAGE ORIGINATIONS</b>									
<b>Total (bil. dol.) . . . . .</b>	<b>459</b>	<b>640</b>	<b>1,139</b>	<b>2,243</b>	<b>2,854</b>	<b>3,812</b>	<b>2,773</b>	<b>2,908</b>	<b>2,815</b>
Purchase (bil. dol.) . . . . .	389	494	905	960	1,097	1,280	1,309	1,512	1,459
Refinance (bil. dol.) . . . . .	70	145	234	1,283	1,757	2,532	1,463	1,397	1,357
<b>DELINQUENCY RATES <sup>1</sup></b>									
<b>Total . . . . .</b>	<b>4.7</b>	<b>4.2</b>	<b>4.4</b>	<b>5.1</b>	<b>5.1</b>	<b>4.7</b>	<b>4.5</b>	<b>4.5</b>	<b>4.6</b>
Prime conventional loans . . . . .	(NA)	(NA)	2.3	2.7	2.6	2.5	2.3	2.3	2.4
Subprime conventional loans . . . . .	(NA)	(NA)	11.9	14.0	14.3	12.2	10.8	10.8	12.3
Federal Housing Administration loans . . . . .	6.7	7.6	9.1	10.8	11.5	12.2	12.2	12.5	12.7
Veterans Administration loans . . . . .	6.3	6.4	6.8	7.7	7.9	8.0	7.3	7.0	6.7
<b>FORECLOSURE RATES <sup>2</sup></b>									
<b>Total . . . . .</b>	<b>0.9</b>	<b>0.9</b>	<b>1.2</b>	<b>1.5</b>	<b>1.5</b>	<b>1.3</b>	<b>1.2</b>	<b>1.0</b>	<b>1.2</b>
Prime conventional loans . . . . .	(NA)	(NA)	0.4	0.5	0.5	0.6	0.5	0.4	0.5
Subprime conventional loans . . . . .	(NA)	(NA)	9.4	9.4	8.0	5.6	3.8	3.3	4.5
Federal Housing Administration loans . . . . .	1.3	1.3	1.7	2.2	2.8	2.9	2.7	2.3	1.9
Veterans Administration loans . . . . .	1.2	1.3	1.2	1.3	1.6	1.6	1.5	1.1	1.0

NA Not available. <sup>1</sup> Number of loans delinquent 30 days or more as percentage of mortgage loans serviced in survey. Annual average of quarterly figures. <sup>2</sup> Percentage of loans in the foreclosure process at year-end, not seasonally adjusted.

Source: Mortgage Bankers Association of America, Washington, DC, "1-4 Family Mortgage Originations 1990-2005"; <<http://www.mbaa.org/ResearchandForecasts/MarketEnvironment/1-4FamilyMortgageOriginations1990-2005.htm>>; accessed 16 June 2006; and *National Delinquency Survey*, quarterly, and unpublished data.