

Table 426. New Security Issues, State and Local Governments: 1990 to 2006

[In billions of dollars, (122.9 represents 122,900,000,000)]

Type of issue, issuer or use	1990	1995	1999	2000	2001	2002	2003	2004	2005	2006
All issues, new and refunding ¹	122.9	145.7	215.4	180.4	291.9	363.9	384.3	357.9	409.6	389.3
<i>By type of issue:</i>										
General obligation	39.5	57.0	73.3	64.5	118.6	145.3	144.1	130.5	145.8	115.0
Revenue	83.3	88.7	142.1	115.9	170.0	214.8	238.0	227.4	263.8	274.3
<i>By type of issuer:</i>										
State	15.0	14.7	16.4	19.9	30.1	33.9	49.8	47.4	31.6	28.3
Special district of statutory authority ² . . .	75.9	93.5	152.4	121.2	197.5	259.1	253.5	234.2	298.6	293.2
Municipality, county, or township	32.0	37.5	46.6	39.3	61.0	67.1	79.0	76.3	79.4	67.8
Issues for new capital.	97.9	102.4	161.1	154.3	200.3	242.9	264.7	228.4	223.8	263.1
<i>By use of proceeds:</i>										
Education	17.1	24.0	36.6	38.7	50.1	57.9	70.4	65.4	71.0	70.3
Transportation	11.8	11.9	17.4	19.7	21.4	22.1	23.8	20.5	25.4	30.2
Utilities and conservation	10.0	9.6	15.1	11.9	21.9	33.4	10.3	9.2	9.9	7.8
Industrial aid	6.6	6.6	9.1	7.1	6.6	7.2	22.3	19.1	18.6	35.0
Other purposes	31.7	30.8	47.9	47.3	55.7	73.0	97.7	80.4	60.6	72.7

¹ Par amounts of long-term issues based on date of sale. ² Includes school districts.

Source: Board of Governors of the Federal Reserve System, *Statistical Supplement to the Federal Reserve Bulletin*, monthly. Based on data from Securities Data Company; <<http://www.federalreserve.gov/pubs/supplement/2007/04/table145.htm>>.