

Table 1258. U.S. International Transactions by Type of Transaction: 1990 to 2006

[In millions of dollars (706,975 represents \$706,975,000,000). Minus sign (-) indicates debits. N.i.e. = Not included elsewhere]

| Type of transaction | 1990 | 1995 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|---|-----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Exports of goods and services and income receipts | 706,975 | 1,004,631 | 1,194,993 | 1,259,809 | 1,421,515 | 1,295,693 | 1,255,936 | 1,338,325 | 1,559,191 | 1,788,557 | 2,096,165 |
| Exports of goods and services | 535,233 | 794,387 | 933,174 | 965,884 | 1,070,597 | 1,004,896 | 974,721 | 1,017,757 | 1,157,250 | 1,283,070 | 1,445,703 |
| Goods, balance of payments basis ¹ | 387,401 | 575,204 | 670,416 | 683,965 | 771,994 | 718,712 | 682,422 | 713,415 | 807,516 | 894,631 | 1,023,109 |
| Services ² | 147,832 | 219,183 | 262,758 | 281,919 | 298,603 | 286,184 | 292,299 | 304,342 | 349,734 | 388,439 | 422,594 |
| Transfers under U.S. military agency sales contracts ³ | 9,932 | 14,643 | 17,405 | 15,928 | 13,790 | 12,539 | 11,943 | 13,315 | 15,781 | 19,539 | 17,112 |
| Travel | 43,007 | 63,395 | 71,325 | 74,801 | 82,400 | 71,893 | 66,605 | 64,359 | 74,546 | 81,799 | 85,694 |
| Passenger fares | 15,298 | 18,909 | 20,098 | 19,785 | 20,687 | 17,926 | 17,046 | 15,891 | 18,851 | 20,970 | 22,187 |
| Other transportation | 22,042 | 26,081 | 25,604 | 26,916 | 29,803 | 28,442 | 29,195 | 31,416 | 36,957 | 41,334 | 46,297 |
| Royalties and license fees ⁴ | 16,634 | 30,289 | 35,626 | 39,670 | 43,233 | 40,696 | 44,508 | 46,988 | 54,490 | 59,409 | 62,378 |
| Other private services ⁴ | 40,251 | 65,048 | 91,774 | 103,934 | 107,904 | 113,857 | 122,207 | 131,563 | 148,149 | 164,301 | 187,771 |
| U.S. government miscellaneous services | 668 | 818 | 926 | 885 | 786 | 831 | 795 | 810 | 959 | 1,087 | 1,155 |
| Income receipts | 171,742 | 210,244 | 261,819 | 293,925 | 350,918 | 290,797 | 281,215 | 320,568 | 401,942 | 505,488 | 650,462 |
| Income receipts on U.S.-owned assets abroad | 170,570 | 208,065 | 259,382 | 291,177 | 348,083 | 287,918 | 278,404 | 317,755 | 399,120 | 502,598 | 647,582 |
| Direct investment receipts | 65,973 | 95,260 | 103,963 | 131,626 | 151,839 | 128,665 | 145,590 | 186,417 | 239,008 | 269,346 | 310,224 |
| Other private receipts | 94,072 | 108,092 | 151,818 | 156,354 | 192,398 | 155,992 | 129,511 | 126,641 | 157,114 | 230,537 | 330,958 |
| U.S. government receipts | 10,525 | 4,713 | 3,601 | 3,197 | 3,846 | 3,561 | 3,303 | 4,697 | 2,998 | 2,715 | 2,400 |
| Compensation of employees | 1,172 | 2,179 | 2,437 | 2,748 | 2,835 | 2,879 | 2,811 | 2,813 | 2,822 | 2,890 | 2,880 |
| Imports of goods and services and income payments | -759,290 | -1,080,124 | -1,356,868 | -1,511,011 | -1,780,296 | -1,629,097 | -1,651,990 | -1,789,819 | -2,114,926 | -2,454,871 | -2,818,047 |
| Imports of goods and services | -616,097 | -890,771 | -1,099,314 | -1,230,974 | -1,450,432 | -1,370,022 | -1,398,446 | -1,514,672 | -1,769,341 | -1,997,441 | -2,204,225 |
| Goods, balance of payments basis ¹ | -498,438 | -749,374 | -918,637 | -1,031,784 | -1,226,684 | -1,148,231 | -1,167,377 | -1,264,307 | -1,477,094 | -1,681,780 | -1,861,380 |
| Services ² | -117,659 | -141,397 | -180,677 | -199,190 | -223,748 | -221,791 | -231,069 | -250,365 | -292,247 | -315,661 | -342,845 |
| Direct defense expenditures | -17,531 | -10,043 | -12,185 | -13,335 | -13,473 | -14,835 | -19,101 | -25,296 | -29,299 | -30,075 | -31,054 |
| Travel | -37,349 | -44,916 | -56,483 | -58,963 | -64,705 | -60,200 | -58,715 | -57,447 | -65,750 | -68,970 | -72,029 |
| Passenger fares | -10,531 | -14,663 | -19,971 | -21,315 | -24,274 | -22,633 | -19,969 | -20,989 | -24,718 | -26,149 | -27,503 |
| Other transportation | -24,966 | -27,034 | -30,363 | -34,139 | -41,425 | -38,682 | -38,407 | -44,705 | -54,161 | -61,929 | -65,282 |
| Royalties and license fees ⁴ | -3,135 | -6,919 | -11,235 | -13,107 | -16,468 | -16,538 | -19,353 | -23,274 | -24,632 | -26,432 | -28,432 |
| Other private services ⁴ | -22,229 | -35,199 | -47,591 | -55,510 | -60,520 | -66,021 | -72,604 | -79,764 | -91,267 | -99,927 | -116,524 |
| U.S. government miscellaneous services | -1,919 | -2,623 | -2,849 | -2,821 | -2,883 | -2,882 | -2,920 | -3,131 | -3,778 | -3,979 | -4,021 |
| Income payments | -143,192 | -189,353 | -257,554 | -280,037 | -329,864 | -259,075 | -253,544 | -275,147 | -345,585 | -457,430 | -613,823 |
| Income payments on foreign-owned assets in the U.S. | -139,728 | -183,090 | -250,560 | -272,082 | -322,345 | -250,989 | -245,164 | -266,635 | -336,621 | -448,139 | -604,410 |
| Direct investment payments | -3,450 | -30,318 | -38,418 | -53,437 | -56,910 | -12,783 | -43,244 | -73,750 | -99,600 | -116,834 | -136,014 |
| Other private payments | -95,508 | -97,149 | -127,988 | -138,120 | -180,918 | -159,825 | -127,012 | -119,051 | -154,485 | -227,431 | -334,645 |
| U.S. government payments | -40,770 | -55,623 | -84,154 | -80,525 | -84,517 | -78,381 | -74,908 | -73,834 | -82,536 | -103,874 | -133,755 |
| Compensation of employees | -3,464 | -6,263 | -6,994 | -7,955 | -7,519 | -8,086 | -8,380 | -8,963 | -9,290 | -9,412 | |
| Unilateral current transfers, net | -26,654 | -38,074 | -53,187 | -50,428 | -58,645 | -51,295 | -63,587 | -70,607 | -84,414 | -88,535 | -89,595 |
| U.S. government grants ⁵ | -10,359 | -11,190 | -13,270 | -13,774 | -16,714 | -11,517 | -17,097 | -22,173 | -23,634 | -33,039 | -27,142 |
| U.S. government pensions and other transfers | -3,224 | -3,451 | -4,305 | -4,406 | -4,705 | -5,798 | -5,125 | -5,341 | -6,264 | -6,303 | -6,508 |
| Private remittances and other transfers ⁵ | -13,070 | -23,433 | -35,612 | -32,248 | -37,226 | -33,980 | -41,365 | -43,093 | -54,516 | -49,193 | -55,945 |

See footnotes at end of table.

Table 1258. **U.S. International Transactions by Type of Transaction: 1990 to 2006—Con.**

[See headnote, page 786]

| Type of transaction | 1990 | 1995 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|--|----------------|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|-----------------|------------------|------------------|-------------------|
| Capital account transactions, net | -6,579 | -927 | -766 | -4,939 | -1,010 | -1,270 | -1,470 | -3,480 | -2,369 | -4,054 | -3,913 |
| U.S. assets abroad, net (increase/financial outflow (-)). | -81,234 | -352,264 | -353,829 | -504,062 | -560,523 | -382,616 | -294,646 | -325,424 | -905,024 | -426,875 | -1,055,176 |
| U.S. official reserve assets, net | -2,158 | -9,742 | -6,783 | 8,747 | -290 | -4,911 | -3,681 | 1,523 | 2,805 | 14,096 | 2,374 |
| Special drawing rights | -192 | -808 | -147 | 10 | -722 | -630 | -475 | 601 | -398 | 4,511 | -223 |
| Reserve position in the International Monetary Fund | 731 | -2,466 | -5,119 | 5,484 | 2,308 | -3,600 | -2,632 | 1,494 | 3,826 | 10,200 | 3,331 |
| Foreign currencies | -2,697 | -6,468 | -1,517 | 3,253 | -1,876 | -681 | -574 | -572 | -623 | -615 | -734 |
| U.S. government assets, other than official reserve assets, net | 2,317 | -984 | -422 | 2,750 | -941 | -486 | 345 | 537 | 1,710 | 5,539 | 5,346 |
| U.S. credits and other long-term assets | -8,410 | -4,859 | -4,678 | -6,175 | -5,182 | -4,431 | -5,251 | -7,279 | -3,044 | -2,255 | -2,992 |
| Repayments on U.S. credits and other long-term assets ^b | 10,856 | 4,125 | 4,111 | 9,559 | 4,265 | 3,873 | 5,701 | 7,981 | 4,716 | 5,603 | 8,329 |
| U.S. foreign currency holdings and U.S. short-term assets, net. | -130 | -1250 | 145 | -634 | -24 | 72 | -105 | -165 | 38 | 2,191 | 9 |
| U.S. private assets, net | -81,393 | -341,538 | -346,624 | -515,559 | -559,292 | -377,219 | -291,310 | -327,484 | -909,539 | -446,510 | -1,062,896 |
| Direct investment | -37,183 | -98,750 | -142,644 | -224,934 | -159,212 | -142,349 | -154,460 | -149,564 | -279,086 | 7,662 | -235,358 |
| Foreign securities. | -28,765 | -122,394 | -130,204 | -122,236 | -127,908 | -90,644 | -48,568 | -146,722 | -146,549 | -197,098 | -289,422 |
| U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | -27,824 | -45,286 | -38,204 | -97,704 | -138,790 | -8,520 | -50,022 | -18,184 | -124,137 | -39,603 | -83,531 |
| U.S. claims reported by U.S. banks, n.i.e. | 12,379 | -75,108 | -35,572 | -70,885 | -133,382 | -135,706 | -38,260 | -13,014 | -359,767 | -217,471 | -454,585 |
| Foreign-owned assets in the United States, net (increase/financial inflow (+)). | 141,571 | 438,562 | 423,569 | 740,210 | 1,046,896 | 782,859 | 797,813 | 864,352 | 1,461,766 | 1,204,231 | 1,859,597 |
| Official assets in the U.S., net | 33,910 | 109,880 | -19,903 | 43,543 | 42,758 | 28,059 | 115,945 | 278,069 | 397,755 | 259,268 | 440,264 |
| U.S. government securities | 30,243 | 72,712 | -3,589 | 32,527 | 35,710 | 54,620 | 90,971 | 224,874 | 314,941 | 213,334 | 380,734 |
| Other U.S. government liabilities | 1,868 | -105 | -3,326 | -2,863 | -1,825 | -2,309 | 137 | -723 | -134 | -421 | 3,133 |
| U.S. liabilities reported by U.S. banks, n.i.e. | 3,385 | 34,008 | -9,501 | 12,964 | 5,746 | -29,978 | 21,221 | 48,643 | 69,245 | 26,260 | 22,040 |
| Other foreign official assets | -1,586 | 3,265 | -3,487 | 915 | 3,127 | 5,726 | 3,616 | 5,275 | 13,703 | 20,095 | 34,357 |
| Other foreign assets in the U.S., net | 107,661 | 328,682 | 443,472 | 696,667 | 1,004,138 | 754,800 | 681,868 | 586,283 | 1,064,011 | 944,963 | 1,419,333 |
| Direct investments in U.S. | 48,494 | 57,776 | 179,045 | 289,444 | 321,274 | 167,021 | 84,372 | 63,750 | 145,812 | 108,996 | 180,580 |
| U.S. Treasury securities | -2,534 | 91,544 | 28,581 | -44,497 | -69,983 | -14,378 | 100,403 | 91,455 | 93,608 | 132,300 | -35,931 |
| U.S. securities other than U.S. Treasury securities | 1,592 | 77,249 | 156,315 | 298,834 | 459,889 | 393,885 | 283,299 | 220,705 | 381,493 | 450,386 | 591,951 |
| U.S. currency flows | 18,800 | 12,300 | 16,622 | 22,407 | 5,315 | 23,783 | 21,513 | 16,640 | 14,829 | 18,969 | 12,571 |
| U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | 45,133 | 59,637 | 23,140 | 76,247 | 170,672 | 66,110 | 95,871 | 96,526 | 93,522 | 31,804 | 235,769 |
| U.S. liabilities reported by U.S. banks, n.i.e. | -3,824 | 30,176 | 39,769 | 54,232 | 116,971 | 118,379 | 96,410 | 97,207 | 334,747 | 202,508 | 434,393 |
| Financial derivatives, net | (NA) | (NA) | (NA) | (NA) | (NA) | (NA) | (NA) | (NA) | (NA) | (NA) | 28,762 |
| Statistical discrepancy | 25,211 | 28,196 | 146,088 | 70,421 | -67,937 | -14,274 | -42,056 | -13,348 | 85,775 | -18,454 | -17,794 |
| Balance on goods | -111,037 | -174,170 | -248,221 | -347,819 | -454,690 | -429,519 | -484,955 | -550,892 | -669,578 | -787,149 | -838,271 |
| Balance on services | 30,173 | 77,786 | 82,081 | 82,729 | 74,855 | 64,393 | 61,230 | 53,977 | 57,487 | 72,778 | 79,749 |
| Balance on income | 28,550 | 20,891 | 4,265 | 13,888 | 21,054 | 31,722 | 27,671 | 45,421 | 56,357 | 48,058 | 36,640 |
| Balance on current account ⁷ | -78,968 | -113,567 | -215,062 | -301,630 | -417,426 | -384,699 | -459,641 | -522,101 | -640,148 | -754,848 | -811,477 |

NA Not available. ¹ Excludes exports of goods under U.S. military agency sales contracts identified in census export documents, excludes imports of goods under direct defense expenditures identified in census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of census statistics to balance of payments basis. ² Includes some goods: Mainly military equipment; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies; and fuels purchased by airline and steamship operators. ³ Includes transfers of goods and services under U.S. military grant programs. ⁴ These lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents. ⁵ The "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. government. ⁶ Includes sales of foreign obligations to foreigners. ⁷ Conceptually, "Balance on current account" is equal to "net foreign investment" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans.