

Table 721. Number of Returns, Receipts, and Net Income by Type of Business: 1990 to 2004

[14,783 represents 14,783,000. Covers active enterprises only. Figures are estimates based on sample of unaudited tax returns; see Appendix III]

Item	Number of returns (1,000)			Business receipts ¹ (bil. dol.)			Net income (less loss) ² (bil. dol.)		
	Nonfarm proprietor- ships	Partnerships	Corporations	Nonfarm proprietor- ships	Partnerships	Corporations	Nonfarm proprietor- ships	Partnerships	Corporations
1990	14,783	1,554	3,717	731	541	10,914	141	17	371
1991	15,181	1,515	3,803	713	539	10,963	142	21	345
1992	15,495	1,485	3,869	737	571	11,272	154	43	402
1993	15,848	1,468	3,965	757	627	11,814	156	67	498
1994	16,154	1,494	4,342	791	732	12,858	167	82	577
1995	16,424	1,581	4,474	807	854	13,969	169	107	714
1996	16,955	1,654	4,631	843	1,042	14,890	177	145	806
1997	17,176	1,759	4,710	870	1,297	15,890	187	168	915
1998	17,409	1,855	4,849	918	1,534	16,543	202	187	838
1999	17,576	1,937	4,936	969	1,829	18,009	208	228	929
2000	17,905	2,058	5,045	1,021	2,316	19,593	215	269	928
2001	18,338	2,132	5,136	1,017	2,569	19,308	217	276	604
2002	18,926	2,242	5,267	1,030	2,669	18,849	221	271	564
2003	19,710	2,375	5,401	1,050	2,818	19,755	230	301	780
2004	20,591	2,547	5,558	1,140	3,142	21,717	248	385	1,112

¹ Excludes investment income except for partnerships and corporations in finance, insurance, and real estate before 1998. Beginning 1998, finance and insurance, real estate, and management of companies included investment income for partnerships and corporations. Excludes investment income for S corporations. ² Net income (less loss) is defined differently by form of organization, basically as follows: (a) Proprietorships: Total taxable receipts less total business deductions, including cost of sales and operations, depletion, and certain capital expensing, excluding charitable contributions and owners' salaries; (b) Partnerships: Total taxable receipts (including investment income except capital gains) less deductions, including cost of sales and operations and certain payments to partners, excluding charitable contributions, oil and gas depletion, and certain capital expensing; (c) Corporations: Total taxable receipts (including investment income, capital gains, and income from foreign subsidiaries deemed received for tax purposes, except for S corporations) less business deductions, including cost of sales and operations, depletion, certain capital expensing, and officers' compensation excluding S corporation charitable contributions and investment expenses; net income is before income tax.

Source: U.S. Internal Revenue Service, *Statistics of Income*, various publications.