

Table 1322. Comparative Price Levels—Selected OECD Countries: 2007

[Purchasing power parities (PPPs) are the rates of currency conversion that eliminate the differences in price levels between countries. Comparative price levels are defined as the ratios of PPPs to exchange rates. The PPPs are given in national currency units per U.S. dollar. The table is to be read vertically. Each column shows the number of specified monetary units needed in each of the countries listed to buy the same representative basket of consumer goods and services. In each case, the representative basket costs a hundred units in the country whose currency is specified. Example of data: An item that costs \$1.00 in the United States would cost \$1.18 (U.S. dollars) in Japan]

Country	United States (U.S. dollar)	Canada (Canadian dollar)	Mexico (Mexican peso)	Japan (yen)	France (euro)	Germany (euro)	Italy (euro)	United Kingdom (pound)
United States	100	91	143	85	82	82	88	85
Australia ¹	115	105	165	98	95	94	102	98
Austria	121	110	172	102	99	99	106	103
Belgium	118	108	169	100	97	97	104	100
Canada	110	100	157	93	90	90	97	93
Czech Republic	69	63	99	59	57	57	61	59
Denmark	155	141	221	131	127	127	136	131
Finland	138	126	197	117	114	113	122	117
France	121	111	173	103	100	99	107	103
Germany	122	111	174	104	101	100	108	104
Greece	101	92	144	86	83	83	89	86
Hungary	76	69	108	64	62	62	67	64
Iceland	165	151	236	140	136	135	146	141
Ireland	151	138	215	128	124	123	133	128
Italy	114	104	162	96	93	93	100	96
Japan	118	108	169	100	97	97	104	100
Korea, South	94	86	134	79	77	77	83	80
Luxembourg	120	110	172	102	99	99	106	102
Mexico	70	64	100	59	58	57	62	60
Netherlands	120	109	171	102	99	98	106	102
New Zealand ¹	111	102	159	94	92	91	98	95
Norway	155	142	222	132	128	127	137	132
Poland	69	63	99	59	57	57	61	59
Portugal	92	84	131	78	75	75	81	78
Slovakia	76	70	109	65	63	63	67	65
Spain	104	95	148	88	86	85	92	88
Sweden	134	122	191	113	110	109	118	114
Switzerland	145	132	207	123	119	118	127	123
Turkey	73	66	104	62	60	59	64	62
United Kingdom	118	107	168	100	97	96	104	100

¹ Estimates based on quarterly consumer prices.