

**Table 1138. Flow of Funds Accounts—Financial Assets and Liabilities of Foreign Sector: 1990 to 2006**

[In billions of dollars (2,036 represents \$2,036,000,000,000). As of December 31]

Type of instrument	1990	1995	1999	2000	2001	2002	2003	2004	2005	2006
<b>Total financial assets</b> <sup>1</sup>	<b>2,036</b>	<b>3,531</b>	<b>5,861</b>	<b>6,746</b>	<b>7,309</b>	<b>7,848</b>	<b>8,589</b>	<b>10,112</b>	<b>11,025</b>	<b>12,552</b>
Net interbank assets	53	229	140	161	116	120	110	118	106	96
U.S. checkable deposits and currency	108	194	279	287	306	327	356	398	443	491
U.S. time deposits	49	50	126	109	121	152	143	216	258	319
Security RPs <sup>2</sup>	20	68	80	91	151	190	460	665	713	780
Credit market instruments	926	1,593	2,420	2,776	3,213	3,737	4,169	4,981	5,640	6,465
Open market paper	11	43	105	114	108	127	136	181	189	227
Treasury securities	438	817	1,058	1,021	1,095	1,285	1,514	1,804	1,994	2,135
Official	286	490	618	640	720	812	986	1,241	1,289	1,410
Private	152	327	441	382	375	474	527	562	705	725
Agency- and GSE-backed securities <sup>3</sup>	50	146	300	441	535	648	653	778	953	1,173
Official	5	18	76	116	127	158	200	258	361	481
Private	45	129	224	325	408	490	453	520	593	692
Municipal securities <sup>4</sup>	2	4	8	8	8	12	20	26	30	34
U.S. corporate bonds	253	461	829	1,074	1,351	1,539	1,722	2,061	2,314	2,738
Loans to U.S. corporate business	172	122	120	117	116	126	125	131	160	159
U.S. corporate equities	244	550	1,612	1,643	1,573	1,336	1,840	2,123	2,303	2,831
Trade receivables	42	45	45	45	42	44	46	45	52	64
Miscellaneous assets	594	803	1,158	1,634	1,789	1,943	1,465	1,566	1,510	1,505
Foreign direct investment in U.S. <sup>5</sup>	505	680	1,102	1,421	1,518	1,500	1,577	1,727	1,874	2,074
Other	89	123	57	213	270	443	-112	-162	-365	-569
<b>Total liabilities</b>	<b>1,419</b>	<b>2,126</b>	<b>3,226</b>	<b>3,562</b>	<b>3,747</b>	<b>4,283</b>	<b>4,515</b>	<b>5,436</b>	<b>5,541</b>	<b>5,584</b>
U.S. official foreign exchange and net IMF position	61	64	50	46	47	56	62	62	46	46
U.S. private deposits	298	419	676	803	810	831	868	958	1,044	1,174
Credit market instruments <sup>1</sup>	318	568	748	815	863	1,072	1,244	1,425	1,466	1,720
Commercial paper	75	56	89	121	196	254	267	330	368	461
Bonds	145	413	548	573	557	705	874	993	988	1,140
Bank loans n.e.c. <sup>6</sup>	19	35	59	71	63	69	61	63	76	91
U.S. government loans	63	55	48	47	46	44	42	38	34	28
Trade payables	31	49	53	54	46	41	48	51	57	66
Miscellaneous liabilities <sup>1</sup>	710	1,026	1,698	1,844	1,981	2,282	2,293	2,941	2,928	2,577
U.S. direct investment abroad <sup>4,5</sup>	630	886	1,414	1,532	1,693	1,867	2,060	2,399	2,454	2,682

<sup>1</sup> Includes other items not shown separately. <sup>2</sup> Repurchase agreements. <sup>3</sup> GSE = Government-sponsored enterprises. <sup>4</sup> Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues. <sup>5</sup> Direct investment is valued on a current-cost basis. <sup>6</sup> Not elsewhere classified.