Table 1139. Flow of Funds Accounts—Assets of Households: 1990 to 2006
[As of December 31 ( 14,563 represents $\$ 14,563,000,000,000$ ). Includes nonprofit organizations. See also Table 700]

| Type of instrument | Total (bil. dol.) |  |  |  |  |  |  | Percent distribution |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1990 | 2000 | 2002 | 2003 | 2004 | 2005 | 2006 | 1990 | 2000 | 2006 |
| Total financial assets | 14,563 | 32,964 | 29,062 | 33,548 | 36,494 | 38,885 | 42,115 | 100.0 | 100.0 | 100.0 |
| Deposits | 3,304 | 4,350 | 5,122 | 5,288 | 5,619 | 6,049 | 6,670 | 22.7 | 13.2 | 15.8 |
| Foreign deposits | 13 | 48 | 50 | 52 | 58 | 63 | 70 | 0.1 | 0.1 | 0.2 |
| Checkable deposits and currency | 413 | 279 | 346 | 285 | 259 | 224 | 188 | 2.8 | 0.8 | 0.4 |
| Time and savings deposits | 2,485 | 3,062 | 3,656 | 3,991 | 4,399 | 4,805 | 5,302 | 17.1 | 9.3 | 12.6 |
| Money market fund shares | 392 | 960 | 1,070 | 960 | 903 | 957 | 1,110 | 2.7 | 2.9 | 2.6 |
| Credit market instruments. | 1,750 | 2,238 | 2,192 | 2,524 | 2,746 | 3,030 | 3,029 | 12.0 | 6.8 | 7.2 |
| Open-market paper | 94 | 97 | 110 | 106 | 136 | 164 | 188 | 0.6 | 0.3 | 0.4 |
| Treasury securities . | 509 | 585 | 288 | 441 | 565 | 563 | 486 | 3.5 | 1.8 | 1.2 |
| Agency and GSE-backed securities | 119 | 510 | 245 | 389 | 440 | 646 | 631 | 0.8 | 1.5 | 1.5 |
| Municipal securities | 648 | 531 | 679 | 708 | 743 | 817 | 861 | 4.4 | 1.6 | 2.0 |
| Corporate and foreign bonds | 238 | 397 | 737 | 739 | 712 | 682 | 698 | 1.6 | 1.2 | 1.7 |
| Mortgages | 143 | 117 | 133 | 141 | 149 | 157 | 166 | 1.0 | 0.4 | 0.4 |
| Corporate equities ${ }^{2}$ | 1,960 | 8,036 | 4,536 | 5,612 | 5,714 | 5,483 | 5,483 | 13.5 | 24.4 | 13.0 |
| Mutual fund shares | 512 | 2,856 | 2,421 | 3,085 | 3,611 | 4,121 | 4,963 | 3.5 | 8.7 | 11.8 |
| Security credit | 62 | 412 | 413 | 475 | 578 | 575 | 656 | 0.4 | 1.3 | 1.6 |
| Life insurance reserves ${ }_{3}$. | 392 | 819 | 921 | 1,013 | 1,060 | 1,083 | 1,119 | 2.7 | 2.5 | 2.7 |
| Pension fund reserves ${ }^{3}$. | 3,308 | 9,166 | 8,068 | 9,673 | 10,637 | 11,177 | 12,192 | 22.7 | 27.8 | 28.9 |
| Equity in noncorporate business | 3,032 | 4,716 | 4,967 | 5,403 | 6,004 | 6,797 | 7,386 | 20.8 | 14.3 | 17.5 |
| Miscellaneous assets. | 243 | 371 | 423 | 474 | 524 | 570 | 619 | 1.7 | 1.1 | 1.5 |

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[^0]:    ${ }^{1}$ GSE = government-sponsored enterprises. ${ }^{2}$ Only those directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds and life insurance and pension reserves. ${ }^{3}$ See also Table 1190.

    Source: Board of Governors of the Federal Reserve System, "Federal Reserve Statistical Release, Z.1, Flow of Funds Accounts of the United States"; published 8 March 2007; [http://www.federalreserve.gov/releases/z1/20070308/](http://www.federalreserve.gov/releases/z1/20070308/).

