From: Mary F. Gross [mailto:espnfan@cox.net]
Sent: Thursday, August 07, 2008 8:02 AM

To: EBSA, E-ORI - EBSA

Subject: 401K Controls & disclosure

Importance: High

Pease require more disclosure asap on 401K's. My firm changed selections tremendously at 01/01/08 removing most of market-traded mutual funds to pooled funds professionally managed for our firm. These new vehicles lacked fee disclosures up front and all other research resource-abilities by not being traded on the market; therefore I passed on them and retained prior mutual funds I had before by using a transfer to a 401-K brokerage link acct and add to 2 of these funds each pay check.

I fully support any firms making changes for the better to their 401K but when less disclosure is available along with not being able to research the funds offered—neither of these is good for people in-the-know of investments in making comfortable decisions.

Thank you for your prompt attention in this matter.

Mary F Gross