



Memorandum

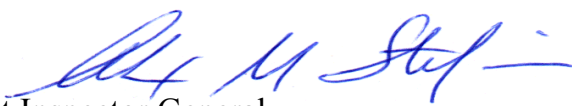
**U.S. Department of
Transportation**

Office of the Secretary
of Transportation

Office of Inspector General

Subject: INFORMATION: Quality Control Review of
Fiscal Years 2002 and 2001 Audited Financial Statements,
Saint Lawrence Seaway Development Corporation
QC-2003-021

Date: February 20, 2003

From: Alexis M. Stefani 
Principal Assistant Inspector General
for Auditing and Evaluation

Reply to

Attn of:

To: Saint Lawrence Seaway Development
Corporation Administrator

The audit of the Saint Lawrence Seaway Development Corporation's Financial Statements as of, and for the fiscal years ended, September 30, 2002, and September 30, 2001, was completed by Daniel Eke and Associates, P.C. of Silver Spring, Maryland. We performed a quality control review of the audit work to determine compliance with applicable standards. These standards include the Government Corporation Control Act and Government Auditing Standards.

The Daniel Eke and Associates, P.C. audit report rendered an unqualified opinion on the financial statements. The report did not include any reportable internal control weaknesses, or material noncompliance with accounting principles, laws, and regulations.

In our opinion, the audit work complied with applicable standards. Therefore, we are not making any recommendations, and a response to this report is not required.

We appreciate the cooperation and assistance of representatives of the Saint Lawrence Seaway Development Corporation and Daniel Eke and Associates, P.C.

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