



Mineral Industry Surveys

For information, contact:

Micheal W. George, Gold Commodity Specialist
U.S. Geological Survey
989 National Center
Reston, VA 20192
Telephone: (703) 648-4962, Fax: (703) 648-7757
E-mail: mgeorge@usgs.gov

Wanda G. Wooten (Data)
Telephone: (703) 648-4980
Fax: (703) 648-7975
E-mail: wwooten@usgs.gov

Internet: <http://minerals.usgs.gov/minerals>

GOLD IN MARCH 2007

U.S. mines produced 21,500 kilograms (kg) of gold in March, a 15% increase compared with that of February, according to the U.S. Geological Survey. The daily production rate of gold in March was 693 kg, 4% higher than the a revised February

average rate of 667 kg and slightly higher than the 2006 annual average daily production rate of 690 kg.

Engelhard Industries' average gold price for March was \$656.66 per troy ounce, slightly lower than the February average price.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED STATES,
BY STATE¹

(Kilograms)

	Nevada	Other States ²	Total
2006: ^P			
March	18,400	4,100	22,400
April	15,900	3,730	19,700
May	15,400	4,240	19,600
June	15,600	4,170	19,800
July	15,300	4,320	19,600
August	15,500	4,030	19,600
September	16,800	3,850	20,600
October ^r	19,400	3,680	23,000
November	20,200 ^r	3,140 ^r	23,300
December ^r	24,500	3,260	27,800
January-December	207,000	45,000	252,000
2007:			
January	15,000	3,440	18,400 ^r
February	14,800 ^r	3,830	18,700
March	17,800	3,660	21,500
January-March	47,700	10,900	58,600

^PPreliminary. ^rRevised.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Alaska, Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, Utah, and Washington.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

<u>Engelhard Industries:</u>	
2006:	
Low/date	526.29 Jan. 5
High/date	726.88 May 12
Average	605.83
2007:	
February:	
Low/date	647.45/2
High/date	687.57/26
Average	666.21
March:	
Low/date	638.49/05
High/date	672.19/01
Average	656.66
Year to date:	
Low/date	610.08 Jan. 10
High/date	687.57 Feb. 26
Average	651.91
<u>Handy and Harman:</u>	
2006, average	604.00
2007:	
February	664.43
March	655.30
Year to date	650.23
<u>London Final:</u>	
2006, average	604.33
2007:	
February	664.75
March	654.90
Year to date	650.27

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms of gold content, unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2006:							
December	2	8,530	11,100	19,700	3,450 ^r	91 ^r	47,300
Year	1,090	125,000	136,000	263,000	43,000	1,460	122,000
2007:							
January	6	5,810	9,890	15,700	5,090	89	417
February:							
Brazil	--	--	190	190	--	--	--
Canada	--	--	2,560	2,560	648 ⁵	2 ⁵	--
Chile	--	710	425	1,140	--	--	--
Colombia	--	529	224	753	777	--	--
Costa Rica	--	37	10 ⁵	47	158 ⁵	--	--
Dominican Republic	--	--	16 ⁵	16	594 ⁵	--	--
Ecuador	--	113	--	113	6	--	--
Germany	--	--	--	--	--	--	2,800 ⁵
Guatemala	--	300	--	300	--	--	--
Honduras	--	346	--	346	177 ⁵	--	--
Mexico	--	327 ⁵	1,860 ⁵	2,190	920 ⁵	30 ⁵	--
Nicaragua	--	124	7	130	31 ⁵	--	--
Panama	--	198 ⁵	14 ⁵	212	61 ⁵	--	--
Peru	--	2,270	--	2,270	13	--	--
United Kingdom	--	--	436	436	--	3 ⁵	--
Other	7 ⁵	1 ⁵	269 ⁵	276	245 ⁵	19 ⁵	3 ⁵
Total	7	4,950	6,020	11,000	3,630	54	2,800
Year to date	13	10,800	15,900	26,700	8,720	144	3,220
Exports:							
2006:							
December	187	15,300	17,000	32,500	32,600	100	179,000
Year	2,690	159,000	228,000	389,000	567,000	1,320	1,460,000
2007:							
January	386	10,800	13,300	24,500	91,100	155	136,000
February:							
Belgium	--	--	--	--	6,020	--	--
Canada	--	--	7	7	26,900 ⁵	--	21,700
China	--	--	--	--	--	--	2,100 ⁵
Dominican Republic	16	--	--	16	--	--	8,640 ⁵
Germany	--	--	44	44	9,920 ⁵	--	3,780 ⁵
Ireland	11 ⁵	--	--	11	--	--	3,370 ⁵
Israel	--	--	--	--	--	--	3,810 ⁵
Japan	--	--	--	--	47	--	1,600 ⁵
Mexico	28	--	472 ⁵	500	--	--	6,730 ⁵
Netherlands	--	--	--	--	--	--	580 ⁵
Singapore	--	--	--	--	--	--	31,600 ⁵
Switzerland	22 ⁵	9,480	--	9,500	--	--	--
Taiwan	--	--	--	--	--	--	6,230
United Kingdom	6 ⁵	--	12,100	12,100	11,000 ⁵	1 ⁵	697 ⁵
Other	5 ⁵	--	143	148	6	41 ⁵	--
Total	88	9,480	12,800	22,300	53,900	42	90,800
Year to date	474	20,200	26,100	46,800	145,000	196	227,000

^rRevised. -- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also moves in both directions between U.S. markets and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

⁵All or part of these data have been referred to the U.S. Census Bureau for verification.

Source: U.S. Census Bureau.