

FEDERAL RESERVE SYSTEM**Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities**

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act. Additional information on all bank holding companies may be obtained from the National Information Center website at www.ffiec.gov/nic/.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 7, 2005.

A. Federal Reserve Bank of Richmond (A. Linwood Gill, III, Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *GrandSouth Bancorporation*, Greenville, South Carolina; to acquire Car Bucks, Inc., Anderson, South Carolina, and thereby engage in lending activities, pursuant to section 225.28(b)(1) of Regulation Y.

B. Federal Reserve Bank of Chicago (Patrick M. Wilder, Assistant Vice President) 230 South LaSalle Street, Chicago, Illinois 60690-1414:

1. *First National Bancshares, Inc.*, East Lansing, Michigan; to retain 100 percent of the voting shares of Equifunding, Inc., East Lansing, Michigan, and thereby engage in acquiring debt in default (including tax liens), pursuant to section 225.28(b)(2)(vii) of Regulation Y.

Board of Governors of the Federal Reserve System, March 18, 2005.

Robert deV. Frierson,

Deputy Secretary of the Board.

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DEPARTMENT OF HEALTH AND HUMAN SERVICES**Office of the Secretary**

[Document Identifier: OS-4040-New]

Notice of Proposed Requirement To Establish Government-wide Standard Data Elements for Use by All Federal Grant Making Agencies—SF-424 Short Organizational and Supplemental Data Sets and Forms

AGENCY: Grants.gov Program Management Office.

In compliance with the requirement of the Paperwork Reduction Act of 1995, the Grants.gov Program Management Office, one of the 26 E-Government initiatives, managed by the Department of Health and Human Services is publishing the following summary of proposed collection for public comment. Interested individuals are invited to send comments regarding any aspect of this collection of information.

Type of Information Collection Request: Emergency.

Title of Information Collection Request: SF-424 Short Organizational (Short) and SF-424.

Supplemental forms: Key Contacts and Project Abstract.

Form/OMB No.: OS-4040-New.

Background: The discretionary SF-424, Application for Federal Assistance was established as the government-wide standard core data set and form for discretionary grant applications in July 31, 2003 [Federal Register Notice 68 FR 44974]. The SF-424 consolidates grant application related data and forms used by Federal grant-making agencies and organizations for their discretionary grant programs and replaces numerous agency-specific forms. The effect has been to reduce the administrative burden to the Federal grants community.

During the identification of the core SF-424 data set, it was determined, that in some instances, there were sufficient commonalities of data requirements across agencies to warrant a separate government-wide SF-424 data set and form. Four "market segment" SF-424 data sets and forms, in addition to the standard core data set, were subsequently identified; each tailored for a specific segment of the applicant

community; and each developed for the purpose of reducing the administrative burden on the applicant community. The market segment SF-424 data sets and forms provide agencies with an alternative to the SF-424 core data set and form.

The research and related market segment SF-424 (SF-424 R&R) data set and form was deployed in November 2004 for use by grant-making agencies with a research mission or that conduct research-related activities. The SF-424 Mandatory data set and form (SF-424 M) was deployed in February 2005 for use by the agencies with mandatory grant programs, including Formula and Block grants. Two additional market segments SF-424 data set and forms, the SF-424 Individual (SF-424 I) and the SF-424 Organizational Short (SF-424 short), will be deployed later this year. Both the SF-424 (I) and the SF-424 (short) will provide a further streamlined version of the SF-424 core data set and form for specific applicant communities. The SF-424 (I) will provide a streamlined data set and form for applicants that are individuals, rather than organizations. The SF-424 (short) will provide a streamlined form for those grant programs not required to collect certain information on the SF-424 core data set and form.

Use: Use of the standard data elements was implemented through the electronic grants application process of Grants.gov, which was deployed in October 2003 and is part of the implementation of the Federal Financial Assistance Management Improvement Act of 1999 (Pub. L. 106-107). Federal agencies and applicants under discretionary grant programs now use the discretionary SF-424 core data set and definitions for paper and electronic applications.

Comments received on the discretionary SF-424 core data set and form during the public comment period included the need for a further streamlined version of the SF-424 for use by the grant programs not required to collect certain applicant information as required on the SF-424 core data set and form. In response to this need, the SF-424 Short Organizational (SF-424 (short)) form is proposed to support the streamlined application requirements of some grant programs and to reduce the administrative burden placed on this applicant community. The SF-424 (short) provides agencies with an alternative to the SF-424 core data set and form. The SF-424 (short) can be used by grants programs not required to collect certain information on the SF-424 core data set and form.