Paper Comments

 Send paper comments in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549-9303. All submissions should refer to File Number SR-Amex-2005-098. This file number should be included on the subject line if e-mail is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (http://www.sec.gov/rules/sro.shtml). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of the filing also will be available for inspection and copying at the principal office of Amex. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR-Amex-2005-098 and should be submitted on or before November 10, 2005.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority. <sup>11</sup>

#### Jonathan G. Katz,

Secretary.

[FR Doc. E5–5785 Filed 10–19–05; 8:45 am]

# SECURITIES AND EXCHANGE COMMISSION

[Release No. 34–52601; File No. SR-CHX–2005–24]

Self-Regulatory Organizations; Chicago Stock Exchange, Inc.; Notice of Filing and Immediate Effectiveness of Proposed Rule Change Relating to Odd-Lot Order Processing Fees

October 13, 2005.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934

("Act") and Rule 19b-4 thereunder,2 notice is hereby given that on September 1, 2005, the Chicago Stock Exchange, Inc. ("CHX" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which items have been prepared by CHX. CHX has designated the proposed rule change as establishing or changing a due, fee, or other charge imposed by the Exchange pursuant to Section 19(b)(3)(A)(ii) of the Act 3 and Rule 19b-4(f)(2) thereunder,4 which renders the proposal effective upon filing with the Commission. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

## I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

CHX, pursuant to Rule 19b–4 of the Act, proposes to amend its Participant Fee Schedule (the "Fee Schedule") to modify the order processing fees charged for odd-lot transactions.

## II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of, and basis for, the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

## 1. Purpose

Under the current Fee Schedule, the Exchange charges its members for transaction and order processing fees.<sup>5</sup> These charges are denoted in the Fee Schedule according to the type of order and, in certain cases, the type of issue being traded. The Exchange's order processing fees include a fee for the processing of odd-lot orders, subject to a monthly maximum. The odd-lot order processing fees have not been amended since 1991, whereas other order processing and transaction fees have consistently been updated.

In this proposal, the Exchange seeks to update the odd-lot order processing fee by decreasing the per trade fee to \$0.30 per trade, subject to an increased monthly maximum of \$800.00.

Additionally, the proposal would eliminate the existing order processing fee exemption for odd-lot orders in the stocks comprising the Standard & Poor's 500 Stock Price Index. The Exchange has represented that these fees are charged only to members.

Finally, this proposal deletes a reference to a transaction fee exemption for transactions that take place during the "E-Session," which was an extended trading session from 3:30 p.m. to 5:30 p.m., Central Time. When the Exchange eliminated this trading session, the Exchange amended its rules to delete references to the E-Session.

Accordingly, this remaining provision of the Fee Schedule is obsolete.

#### 2. Statutory Basis

CHX believes that the proposed rule change is consistent with Section 6(b)(4) of the Act <sup>6</sup> in that it provides for the equitable allocation of reasonable dues, fees, and other charges among its members.

B. Self-Regulatory Organization's Statement on Burden on Competition

CHX does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

No written comments were solicited or received with respect to the proposed rule change.

## II. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change has become effective pursuant to Section 19(b)(3)(A)(ii) of the Act <sup>7</sup> and subparagraph (f)(2) of Rule 19b–4 thereunder <sup>8</sup> because it establishes or

<sup>11 17</sup> CFR 200.30-3(a)(12).

<sup>1 15</sup> U.S.C. 78s(b)(1).

<sup>&</sup>lt;sup>2</sup> 17 CFR 240.19b–4.

<sup>3 15</sup> U.S.C. 78s(b)(3)(A)(ii).

<sup>4 17</sup> CFR 240.19b–4(f)(2).

<sup>&</sup>lt;sup>5</sup>The Exchange has confirmed that it assesses order processing fees only against its members and not against non-members. Persons holding trading permits are "members" for the purposes of the Act, which CHX characterizes as "participants." Telephone conversation between Leah Mesfin, Special Counsel, Division of Market Regulation, Commission, and Kathleen M. Boege, Vice President & Associate General Counsel, CHX, on September 26, 2005.

<sup>6 15</sup> U.S.C. 78f(b)(4).

<sup>7 15</sup> U.S.C. 78s(b)(3)(A)(ii).

<sup>8 17</sup> CFR 240.19b-4(f)(2).

changes a due, fee, or other charge imposed by the Exchange. At any time within 60 days of the filing of the proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

#### IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

### Electronic Comments

- Use the Commission's Internet comment form (http://www.sec.gov/rules/sro.shtml); or
- Send an e-mail to *rule-comments@sec.gov*. Please include File Number SR–CHX–2005–24 on the subject line.

## Paper Comments

• Send paper comments in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549–9303.

All submissions should refer to File Number SR-CHX-2005-24. This file number should be included on the subject line if e-mail is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission's Internet Web site (http://www.sec.gov/ rules/sro.shtml). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing also will be available for inspection and copying at the principal office of CHX. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File

Number SR-CHX-2005-24 and should be submitted on or before November 10, 2005.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.  $^9$ 

## Jonathan G. Katz,

Secretary.

[FR Doc. E5–5786 Filed 10–19–05; 8:45 am] BILLING CODE 8010–01–P

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-52603; File No. SR-NASD-2005-082]

Self-Regulatory Organizations; National Association of Securities Dealers, Inc.; Order Approving Proposed Rule Change and Amendment No. 1 Thereto To Clarify the Listing Standards Applicable to Companies in Bankruptcy Proceedings

October 13, 2005.

On June 22, 2005, the National Association of Securities Dealers, Inc. ("NASD"), through its subsidiary, The Nasdag Stock Market, Inc. ("Nasdag"), filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act") 1 and Rule 19b–4 thereunder,<sup>2</sup> a proposed rule change to clarify the listing standards applicable to companies in bankruptcy proceedings. On August 23, 2005, Nasdag filed Amendment No. 1 to the proposed rule change.3 The proposed rule change was published for comment in the Federal Register on September 13, 2005.4 The Commission received no comments on the proposal. This order approves the proposed rule change.

The Commission finds that the proposed rule change, as amended, is consistent with the requirements of the Act and the rules and regulations thereunder applicable to a national securities association,<sup>5</sup> the requirements of Section 15A of the Act,<sup>6</sup> in general, and Section 15A(b)(6) of the Act,<sup>7</sup> in particular, which requires, among other things, that NASD's rules be designed to

prevent fraudulent and manipulative acts and practices, promote just and equitable principles of trade, to remove impediments to and perfect the mechanism of a free and open market and a national market system, and, in general, to protect investors and the public interest. The Commission believes the proposed rule change may remove ambiguity surrounding the standards applicable to companies involved in bankruptcy proceedings and may require such companies to meet heightened initial inclusion standards upon emerging from bankruptcy, thereby protecting investors and the public interest.

It is therefore ordered, pursuant to section 19(b)(2) of the Act,<sup>8</sup> that the proposed rule change (SR–NASD–2005–082), as amended, is approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>9</sup>

#### Jonathan G. Katz,

Secretary.

[FR Doc. E5–5787 Filed 10–19–05; 8:45 am] BILLING CODE 8010–01–P

#### **DEPARTMENT OF TRANSPORTATION**

#### **Federal Aviation Administration**

Agency Information Collection Activity Under OMB Review, Request for Comments; Renewal of an Approved Information Collection Activity, Procedures for Non-Federal Navigation Facilities

**AGENCY:** Federal Aviation Administration (FAA), DOT. **ACTION:** Notice and request for

comments.

**SUMMARY:** The information kept is used by the FAA as proof that non-Federal navigation facilities are maintained within certain specified tolerances.

**DATES:** Please submit comments by November 21, 2005.

FOR FURTHER INFORMATION CONTACT: Judy Street on (202) 267–9895.

#### SUPPLEMENTARY INFORMATION:

Federal Aviation Administration (FAA).

*Title:* Procedures for Non-Federal Navigation Facilities.

*Type of Request:* Renewal of an approved collection.

OMB Control Number: 2120–0014. Forms(s): None.

Affected Public: A total of 2413 navigation facility operators.

<sup>9 17</sup> CFR 200.30-3(a)(12).

<sup>&</sup>lt;sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>&</sup>lt;sup>2</sup> 17 CFR 240.19b–4.

<sup>&</sup>lt;sup>3</sup> In Amendment No. 1, Nasdaq made typographical corrections to the rule text and a correction to the stated purpose of the proposed rule change.

<sup>&</sup>lt;sup>4</sup> See Securities Exchange Act Release No. 52385 (September 7, 2005), 70 FR 54096.

<sup>&</sup>lt;sup>5</sup> In approving this proposed rule change, the Commission has considered the proposed rule's impact on efficiency, competition, and capital formation. 15 U.S.C. 78c(f).

<sup>6 15</sup> U.S.C. 78o-3.

<sup>7 15</sup> U.S.C. 78o-3(b)(6).

<sup>8 15</sup> U.S.C. 78s(b)(2).

<sup>9 17</sup> CFR 200.30-3(a)(12).