



# Federal Register

---

**Monday,  
October 31, 2005**

---

**Part XXXIV**

**Office of Federal  
Housing Enterprise  
Oversight**

---

**Semiannual Regulatory Agenda**

**OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT (OFHEO)**

**OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT**

**12 CFR Ch. XVII**

**Unified Agenda of Federal Regulatory and Deregulatory Actions**

**AGENCY:** Office of Federal Housing Enterprise Oversight.

**ACTION:** Semiannual regulatory agenda.

**SUMMARY:** This notice is given pursuant to the requirements of the “Regulatory Flexibility Act” (Pub. L. 96-354, September 19, 1980) and Executive Order 12866 (“Regulatory Planning and Review,” September 30, 1993), which require the publication of a semiannual agenda of regulations.

**FOR FURTHER INFORMATION CONTACT:** Alfred M. Pollard, General Counsel,

Office of Federal Housing Enterprise Oversight, 1700 G Street NW., Washington, DC 20552, (202) 414-3788.

**Dated:** September 2, 2005.

**Stephen A. Blumenthal,**  
*Acting Director, Office of Federal Housing Enterprise Oversight.*

Office of Federal Housing Enterprise Oversight—Long-Term Actions

Sequence Number	Title	Regulation Identifier Number
3502	Enforcement of Nondiscrimination on the Basis of Disability in Programs or Activities Conducted by the Office of Federal Housing Enterprise Oversight .....	2550-AA11
3503	Minimum Capital .....	2550-AA18
3504	Conservators and Conservatorship .....	2550-AA30
3505	Corporate Governance—Prohibition on Indemnification Payments .....	2550-AA32

Office of Federal Housing Enterprise Oversight—Completed Actions

Sequence Number	Title	Regulation Identifier Number
3506	Mortgage Fraud Reporting .....	2550-AA31
3507	Organization and Functions .....	2550-AA33

**Office of Federal Housing Enterprise Oversight (OFHEO)**

**Long-Term Actions**

**3502. ENFORCEMENT OF NONDISCRIMINATION ON THE BASIS OF DISABILITY IN PROGRAMS OR ACTIVITIES CONDUCTED BY THE OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT**

**Priority:** Info./Admin./Other

**Legal Authority:** 29 USC 794

**CFR Citation:** 12 CFR 1706

**Legal Deadline:** None

**Abstract:** The Office of Federal Housing Enterprise Oversight will, upon receipt of requested guidance from the Department of Justice (DOJ), propose a regulation to effectuate section 119 of the Rehabilitation Comprehensive Services, and Developmental Disabilities Amendment of 1978, which amended a section of the Rehabilitation Act of 1973 to prohibit discrimination on the basis of disability in programs or activities conducted by executive agencies or the United States Postal Service.

**Timetable:**

Action	Date	FR Cite
NPRM	To Be Determined	

**Regulatory Flexibility Analysis Required:** No

**Small Entities Affected:** No

**Government Levels Affected:** None

**Agency Contact:** Isabella W. Sammons, Associate General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552

Phone: 202 414-3790

**RIN:** 2550-AA11

**3503. MINIMUM CAPITAL**

**Priority:** Substantive, Nonsignificant

**Legal Authority:** 12 USC 4612

**CFR Citation:** 12 CFR 1750

**Legal Deadline:** None

**Abstract:** The Office of Federal Housing Enterprise Oversight intends to

request comments on a proposed amendment to its Minimum Capital rule to accommodate changes in Generally Accepted Accounting Principles, clarify reporting requirements, and make supervisory monitoring of capital more transparent.

**Timetable:**

Action	Date	FR Cite
NPRM	To Be Determined	

**Regulatory Flexibility Analysis Required:** No

**Small Entities Affected:** No

**Government Levels Affected:** None

**Agency Contact:** David A. Felt, Acting General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552  
Phone: 202 414-3750

**Related RIN:** Related to 2550-AA03

**RIN:** 2550-AA18

## OFHEO

## Long-Term Actions

**3504. CONSERVATORS AND CONSERVATORSHIP****Priority:** Substantive, Nonsignificant**Unfunded Mandates:** Undetermined**Legal Authority:** 12 USC 4513, 4515 to 4517, 4619 to 4621**CFR Citation:** 12 CFR 1771**Legal Deadline:** None

**Abstract:** The Office of Federal Housing Enterprise Oversight (OFHEO) intends to solicit comments on a proposed regulation governing the appointment of a conservator for either Fannie Mae or Freddie Mac and the operation of the resulting conservatorship.

**Timetable:**

Action	Date	FR Cite
NPRM	To Be	Determined

**Regulatory Flexibility Analysis****Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Agency Contact:** David A. Felt, Acting General Counsel, Office of FederalHousing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552  
Phone: 202 414-3750**RIN:** 2550-AA30**3505. • CORPORATE GOVERNANCE—PROHIBITION ON INDEMNIFICATION PAYMENTS****Priority:** Other Significant. Major status under 5 USC 801 is undetermined.**Unfunded Mandates:** Undetermined**Legal Authority:** 12 USC 4513(a); 12 USC 4513(b)(1)**CFR Citation:** Not Yet Determined**Legal Deadline:** None

**Abstract:** OFHEO intends to solicit comments on a proposed amendment to the existing corporate governance regulation to enhance the minimum corporate governance standards applicable to the Enterprises by limiting indemnification payments by the Enterprises. The proposed rule would help to prevent abuses in indemnity payments and help maintain safe and sound operations at the Enterprises. The proposed rule

amendment is classified as Other Significant for regulatory planning and review and has not been classified as a major rule for purposes of the Small Business Regulatory Enforcement Fairness Act.

**Timetable:**

Action	Date	FR Cite
NPRM	To Be	Determined

**Regulatory Flexibility Analysis****Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**URL For More Information:**

www.ofheo.gov

**URL For Public Comments:**

www.regcomments@ofheo.gov

**Agency Contact:** David A. Felt, Acting General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552  
Phone: 202 414-3750

**Related RIN:** Related to 2550-AA24, Related to 2550-AA20**RIN:** 2550-AA32

## Office of Federal Housing Enterprise Oversight (OFHEO)

## Completed Actions

**3506. MORTGAGE FRAUD REPORTING****Priority:** Other Significant**CFR Citation:** 12 CFR 1731**Completed:**

Reason	Date	FR Cite
Final Action	07/28/05	70 FR 43625

**Regulatory Flexibility Analysis****Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**Agency Contact:** Isabella W. Sammons  
Phone: 202 414-3790

Alfred M. Pollard  
Phone: 202 414-3788  
Fax: 202 414-6504

Email: apollard@ofheo.gov

**RIN:** 2550-AA31**3507. • ORGANIZATION AND FUNCTIONS****Priority:** Info./Admin./Other**Legal Authority:** 5 USC 552; 12 USC 4513; 12 USC 4526**CFR Citation:** 12 CFR 1700**Legal Deadline:** None

**Abstract:** The Office of Federal Housing Enterprise Oversight is revising the regulation describing its organizational structure and the functional responsibilities of some of its offices, which include a description of a new Office of Executive Director.

**Timetable:**

Action	Date	FR Cite
Final Action	10/13/05	70 FR 59628

**Regulatory Flexibility Analysis****Required:** No**Small Entities Affected:** No**Government Levels Affected:** None**URL For More Information:**

www.ofheo.gov

**Agency Contact:** David A. Felt, Acting General Counsel, Office of Federal Housing Enterprise Oversight, 1700 G Street NW, Washington, DC 20552  
Phone: 202 414-3750

**RIN:** 2550-AA33

[FR Doc. 05-18123 Filed 10-28-05; 8:45 am]

BILLING CODE 4220-01-S