

## United States Department of Labor



# Bureau of Labor Statistics

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# U.S. IMPORT AND EXPORT PRICE INDEXES - MARCH 2005 -

The U.S. Import Price Index rose 1.8 percent in March, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The increase was the largest monthly advance since January 2003 and was again driven by higher petroleum prices. U.S. export prices increased 0.7 percent in March after recording no change the previous month.

#### Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

		IMPORTS			EXPORTS	
Month	All	Petroleum	Non- petroleum	All	Agri- cultural	Nonagri- cultural
	Imports	Imports	Imports	Exports	Exports	Exports
2004						
March	0.8	5.1	0.2	0.8	3.5	0.5
April	0.2	-0.2	0.3	0.7	2.5	0.5
May	1.5	9.4	0.2	0.4	0.5	0.3
June	-0.2	-1.1	0.1	-0.7	-4.7	-0.2
July	0.4	2.3	0.0	0.5	-1.0	0.7
August	1.5	8.8	0.3	-0.5	-8.4	0.3
September	0.5	3.3	0.1	0.4	1.8	0.3
October	1.6	11.1	-0.1	0.6	-1.1	0.8
November	-0.3	-6.0	0.9	0.3	0.3	0.3
December	-1.4	-11.4 r	0.4	0.1	-1.1	0.2
<u>2005</u>						
January	0.6 r	2.3 r	0.3	0.9	0.6	0.9
February	0.8	4.6 r	0.1 r	0.0	-1.0 r	0.1
March	1.8	10.6	0.3	0.7	3.7	0.4
March 2003-04	1.1	1.3	1.0	3.3	20.7	1.8
March 2004-05	7.1	36.1	2.9	3.3	-8.1	4.6

r = revised to reflect late reports and corrections by respondents.

#### Import Goods

Import prices rose 1.8 percent in March, following increases of 0.8 percent and 0.6 percent the two previous months. For March, higher petroleum prices again led the overall increase in import prices, rising 10.6 percent for the month. The price index for petroleum increased 4.6 percent and 2.3 percent in February and January, respectively, and rose 36.1 percent over the past 12 months. Nonpetroleum prices also rose in March, increasing 0.3 percent, following 0.1 percent and 0.3 percent advances in the two prior months. Prices of nonpetroleum imports were up 2.9 percent for the year ended in March. Overall import prices increased 7.1 percent over the same period.

Higher prices for nonpetroleum industrial supplies and materials and for foods, feeds, and beverages led the increase in nonpetroleum prices. The price index for nonpetroleum industrial supplies and materials increased 1.1 percent in March, resuming the upward trend for this index following a modest 0.3 percent decline in February. Rising prices for building materials, metals, natural gas, and chemicals all contributed to the March advance. Prices for foods, feeds, and beverages rose 3.4 percent in March, primarily the result of higher vegetable prices. For the year ended in March, nonpetroleum industrial supplies and materials prices and foods, feeds, and beverages prices increased by similar amounts, rising 11.1 percent and 9.7 percent, respectively.

In contrast, prices for each of the major finished goods areas either decreased or were unchanged in March. Consumer goods prices declined 0.4 percent for the month, the first decrease for the index since last August. Despite the March drop, prices for consumer goods increased 1.0 percent over the past 12 months. The price index for capital goods decreased for the second consecutive month, dipping 0.1 percent after a similar 0.1 percent decline in February. For the year ended in March, capital goods prices fell 0.9 percent. Prices for automotive vehicles were unchanged for the third month in a row, but increased 1.4 percent over the past year.

### **Export Goods**

Export prices rose 0.7 percent in March with both agricultural prices and nonagricultural prices contributing to the increase. Prices for agricultural exports advanced 3.7 percent, the largest increase for the index since November 2003. The turnaround of the recent declining trend for agricultural prices, down 8.1 percent over the past year, was led primarily by higher soybean prices. Nonagricultural prices, which have declined only once over the past year, rose 0.4 percent in March after a 0.1 percent rise in February. Prices for nonagricultural exports increased 4.6 percent for the year ended in March, leading the 3.3 percent rise in overall export prices over that period.

The March increase in nonagricultural prices was driven by a 1.2 percent advance in the price index for nonagricultural industrial supplies and materials. That increase was led by higher fuel prices. Nonagricultural industrial supplies and materials prices have trended upward for the past year and a half and rose 14.1 percent over the past 12 months.

For the second consecutive month, the price indexes for the major finished goods categories recorded little movement. Prices for capital goods, which account for over forty percent of overall exports, decreased 0.1 percent in March. Despite the modest decline, capital goods prices increased 0.4 percent for the March 2004-2005 period. Automotive vehicle prices rose 0.1 percent in March, while prices for consumer goods were unchanged over the same period. For the year ended in March, the price indexes for automotive vehicles and for consumer goods both increased 1.4 percent.

#### Imports by Locality of Origin

Import prices from Mexico and from Canada were up in March, jumping 2.7 percent and 2.0 percent, respectively. Higher fuel prices contributed to the increase for both indexes. Over the past 12 months, prices for imports from Canada rose 9.0 percent while prices for imports from Mexico advanced 6.8 percent. The price index for imports from the European Union also increased in March, rising a modest 0.2 percent. Import prices from the European Union rose 6.0 percent for the year ended in March.

In contrast, prices for imports from Japan and from China recorded little movement in March. Import prices from Japan remained unchanged in March after a 0.1 percent uptick in February, while the price index for imports from China fell 0.1 percent in March following no change in each of the two previous months. Over the past 12 months, prices for imports from Japan rose 0.8 percent whereas prices for imports from China declined 0.6 percent.

#### **Import and Export Services**

Import air passenger fares declined a modest 0.1 percent in March, the third consecutive month the index was down. The decrease was led by a 0.3 percent drop in European fares. The index for export air passenger fares rose 1.3 percent in March following a 4.6 percent decline the previous month. Over the past 12 months, import fares rose 6.2 percent while export fares increased 10.6 percent.

Prices for import air freight rose 1.5 percent for the first quarter of 2005 as higher air freight prices from Asia more than offset a decline in the price of air freight from Europe. Overall, import air freight prices increased 9.9 percent for the year ended in March. Export air freight prices edged up 0.1 percent for the December-March quarter and increased 9.4 percent over the past year.

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Import and Export Price Index data for April are scheduled for release on May 13 at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods

March 2004-March 2005 2000=100, unless otherwise noted

March 2004-March 2005 2000=100, unless otherwise noted									
		Relative	Ind	ex		Perd	cent Cha	ange	
		Import-			Annual		Monthly		
END	December 2	ance			March	Nov.	Dec.	Jan.	Feb.
END USE	Description	February	February	March	2004 to	2004 to	2004 to		2005 to
002		2005	2005	2005	March	Dec.	Jan.	Feb.	March
		<u>1/</u>			2005	2004	2005	ec. Jan. R 2004 2005 2 2006 to to rec. N 2005 2005 2 2006 0.8 20.6 0.8 20.3 0.1 20.5 0.3 20.2 1.0 20.7 1.0 20.7 1.0 20.7 1.0 20.7 1.0 20.7 1.0 20.1 -0.3 20.	2005
	ALL COMMODITIES		105.4	107.3	7.1	-1.4	0.6	0.8	1.8
	ALL IMPORTS EXCLUDING PETROLEUMALL IMPORTS EXCLUDING FUELS	85.227	101.7	102.0	2.9	0.4	0.3	0.1	0.3
	(Dec. 2001=100)	83.161	104.8	105.0	2.5	0.5	0.5	0.3	0.2
0	FOODS, FEEDS, & BEVERAGES	4.722	112.4	116.2	9.7	1.1	-0.2	1.0	3.4
00	Agricultural foods, feeds & beverages,								
	excluding distilled beverages	3.485	121.0	126.1	11.6	1.3	-0.7	1.0	4.2
01	Nonagricultural foods (fish, distilled beverages)	1.237	93.3	94.0	4.3	0.3	1.2	1.3	8.0
1	INDUSTRIAL SUPPLIES & MATERIALSINDUSTRIAL SUPPLIES & MATERIALS	31.018	130.5	137.8	22.3	-5.1	1.2	2.0	5.6
	EXCLUDING PETROLEUM	16.245	118.6	119.9	11.1	8.0	0.1	-0.3	1.1
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (Dec. 2001=100)	14.179	126.8	128.0	9.9	1.2	1.1	0.5	0.9
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE	8.739	119.7	121.1	11.6	1.7	0.9	0.5	1.2
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM	7.506	117.4	118.5	10.6	-0.3	-0.9	-1.0	0.9
10	Fuels & lubricants		147.4	161.5	34.4	-10.2			9.6
100	Petroleum & petroleum products		147.8	163.5	36.1	-11.4	2.3		10.6
10000	Crude	10.927	148.3	166.1	37.7	-12.6	3.8	5.0	12.0
11	Paper & paper base stocks	1.002	103.1	103.7	8.5	0.2	1.2	0.6	0.6
12	Materials associated with nondurable supplies & materials	4.551	111.7	112.3	6.5	0.5	1.4	0.4	0.5
13	Selected building materials	2.194	120.0	123.4	4.2	3.4	2.0	1.8	2.8
14	Unfinished metals related to durable goods	3.323	139.9	141.1	22.8	1.5	8.0	0.2	0.9
15	Finished metals related to durable goods	1.488	115.0	115.9	10.6	1.2	-0.1	0.3	0.8
16	Nonmetals related to durable goods	1.621	100.3	100.2	0.9	0.5	0.9	-0.3	-0.1
2	CAPITAL GOODS	22.190	92.4	92.3	-0.9	0.3	0.3	-0.1	-0.1
20	Electric generating equipment	2.623	98.8	98.7	0.9	0.5	0.4	0.4	-0.1
21	Nonelectrical machinery	17.635	90.0	89.8	-1.5	0.3	0.2	-0.1	-0.2
22	Transportation equipment excluding motor vehicles (Dec. 2001=100)	1.932	105.4	105.3	1.7	0.3	0.8	0.1	-0.1
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES	16.289	103.2	103.2	1.4	0.1	0.0	0.0	0.0
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES	25.781	100.1	99.7	1.0	0.3	0.6	0.5	-0.4
40	Nondurables, manufactured	12.757	102.8	102.7	1.4	0.3	0.8	0.6	-0.1
41	Durables, manufactured	11.690	96.7	96.6	0.3	0.3	0.3	-0.1	-0.1
42	Nonmanufactured consumer goods	1.334	105.0	99.4	3.1	0.2	1.9	4.9	-5.3

<sup>1</sup> Relative importance figures are based on 2003 trade values.

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods March 2004-March 2005 2000=100, unless otherwise noted

	March 2004-March 2005 2000=100, t		Ind		Percent Change							
		Relative Import-			Annual		Monthly					
END	Description	ance			March 2004	Nov. 2004	Dec. 2004	Jan. 2005	Feb. 2005			
USE	Description	February	February	March	2004 to	2004 to	2004 to	to	to			
		2005	2005	2005	March	Dec.	Jan.	Feb.	March			
		<u>1/</u>			2005	2004	2005	2005	2005			
	ALL COMMODITIES	100.000	105.7	106.4	3.3	0.1	0.9	0.0	0.7			
	AGRICULTURAL COMMODITIESNONAGRICULTURAL COMMODITIES	8.500 91.500	114.9 105.1	119.2 105.5	-8.1 4.6	-1.1 0.2	0.6 0.9	-1.0 0.1	3.7 0.4			
0	FOODS, FEEDS, & BEVERAGES	7.745	115.8	120.3	-7.8	-1.2	0.2	-1.1	3.9			
00	Agricultural foods, feeds & beverages, excluding distilled beverages	6.978	115.3	119.9	-9.4	-1.6	0.1	-1.2	4.0			
01	Nonagricultural foods (fish, distilled beverages)	0.767	120.2	124.2	10.8	2.5	1.4	0.2	3.3			
1	INDUSTRIAL SUPPLIES & MATERIALSINDUSTRIAL SUPPLIES & MATERIALS,	28.745	120.9	122.4	13.2	0.5	2.0	0.4	1.2			
	DURABLE	10.494	122.1	122.6	11.2	8.0	1.7	-0.2	0.4			
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE	18.250	120.4	122.4	14.4	0.3	2.2	8.0	1.7			
10	Agricultural industrial supplies & materials	1.522	112.7	115.7	-1.3	0.9	3.0	-0.1	2.7			
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS	27.223	121.5	122.9	14.1	0.4	2.0	0.4	1.2			
11	Fuels & lubricants	3.396	133.7	143.8	32.0	-2.3	2.5	4.0	7.6			
12	Nonagricultural supplies & materials excluding fuels & building materials	22.670	121.2	121.5	12.4	0.8	2.0	-0.1	0.2			
13	Selected building materials	1.157	104.7	105.2	2.8	0.4	0.1	0.2	0.5			
2	CAPITAL GOODS	40.176	98.5	98.4	0.4	0.1	0.2	0.1	-0.1			
20	Electrical generating equipment	3.847	103.5	104.0	2.0	0.1	0.2	-0.3	0.5			
21	Nonelectrical machinery	29.504	94.0	93.8	-0.7	0.1	0.1	0.0	-0.2			
22	Transportation equipment excluding motor vehicles (Dec. 2001=100)	6.825	110.9	111.2	4.3	0.3	1.0	0.3	0.3			
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES	11.100	103.2	103.3	1.4	0.1	0.2	0.1	0.1			
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES	12.193	101.6	101.6	1.4	0.2	0.6	-0.2	0.0			
40	Nondurables, manufactured	6.096	101.4	101.3	1.4	0.4	0.7	-0.3	-0.1			
41	Durables, manufactured	5.289	101.6	101.6	1.5	0.1	0.5	0.0	0.0			
42	Nonmanufactured consumer goods (Dec. 2001=100)	0.808	102.7	102.6	1.5	0.0	-0.1	-0.1	-0.1			

<sup>1</sup> Relative importance figures are based on 2003 trade values.

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods March 2004-March 2005 2000=100, unless otherwise noted

	March 2004-March 2005 2000=100, unless otherwise noted										
			Ind	ex		Perd	ent Cha	ange			
		Relative									
		Import-			Annual		Monthly				
		ance			March	Nov.	Dec.	Jan.	Feb.		
SITC	Description				2004	2004	2004	2005	2005		
Rev. 3		February	February	March	to	to	to	to	to		
		2005	2005	2005	March	Dec.	Jan.	Feb.	March		
		<u>1/</u>			2005	2004	2005	2005	2005		
	ALL COMMODITIES	100.000	105.4	107.3	7.1	-1.4	0.6	0.8	1.8		
0	FOOD AND LIVE ANIMALS	3.695	112.9	117.6	11.6	0.8	-0.6	1.5	4.2		
01	Meat and meat preparations		134.8	137.2	14.0	0.9	1.1	0.2	1.8		
03	Fish, crustaceans, aquatic invertebrates					0.0		v. <u> </u>			
00	and preparations thereof	0.900	87.6	88.2	5.9	0.4	1.4	1.6	0.7		
05	Vegetables, fruit and nuts, fresh or dried		107.6	122.0	9.6	-3.5	-4.7	0.7	13.4		
03	Coffee, tea, cocoa, spices and manufactures thereof		123.1	131.3	29.1	-5.5 5.1	- <del>4</del> .7 4.1	3.4	6.7		
-	· ·								-1.2		
<u>2/</u>	Other food and live animals	0.989	131.8	130.2	9.0	3.6	-1.9	2.0	-1.2		
	DEVED 4 050 4 ND TOD 4 000										
1	BEVERAGES AND TOBACCO		107.7	107.7	2.3	0.4	0.4	0.2	0.0		
11	Beverages	0.853	108.2	108.3	2.7	0.5	0.4	0.2	0.1		
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS		137.5	135.4	12.8	3.1	3.3	6.1	-1.5		
24	Cork and wood	0.741	132.1	137.9	11.8	6.5	1.8	4.0	4.4		
25	Woodpulp and recovered paper	0.238	107.2	108.7	13.9	2.3	3.3	3.5	1.4		
28	Metalliferous ores and metal scrap	0.405	180.9	183.4	23.9	0.2	2.1	5.9	1.4		
29	Crude animal and vegetable materials, n.e.s	0.295	137.6	102.8	3.1	1.9	12.0	25.0	-25.3		
3	MINERAL FUELS, LUBRICANTS AND RELATED										
	MATERIALS	16.197	147.7	162.3	34.4	-10.6	1.2	3.8	9.9		
33	Petroleum, petroleum products and related materials	14.278	148.0	164.1	36.7	-11.8	2.5	5.4	10.9		
34	Gas, natural and manufactured	1.919	143.2	146.4	19.1	-1.6	-7.8	-5.0	2.2		
5	CHEMICALS AND RELATED PRODUCTS, N.E.S	8.626	111.5	111.5	7.4	0.6	0.3	1.5	0.0		
51	Organic chemicals	2.861	111.1	110.7	12.2	-0.3	-2.3	4.0	-0.4		
52	Inorganic chemicals	0.671	127.7	127.3	5.6	-0.1	0.9	-0.1	-0.3		
53	Dyeing, tanning and coloring materials		98.6	98.6	-0.9	0.0	-0.8	0.7	0.0		
54	Medicinal and pharmaceutical products	2.626	110.3	110.2	1.9	1.4	1.5	-0.2	-0.1		
55	Essential oils; polishing and cleansing preps	0.429	95.4	95.7	2.1	0.7	0.5	0.5	0.3		
55 57						2.6					
-	Plastics in primary forms	0.688	124.9	126.8	18.6		6.6	0.9	1.5		
58	Plastics in nonprimary forms		105.8	105.7	2.7	0.6	0.4	-0.3	-0.1		
59	Chemical materials and products, n.e.s	0.550	97.6	97.6	1.9	0.3	0.1	1.5	0.0		
_											
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY										
	BY MATERIAL	11.929	111.7	112.7	8.8	0.9	0.9	0.3	0.9		
62	Rubber manufactures, n.e.s	0.682	102.5	103.4	3.7	0.6	0.2	0.4	0.9		
63	Cork and wood manufactures other than furniture		118.8	124.0	-3.0	4.1	3.8	1.3	4.4		
64	Paper and paperboard, cut to size	1.225	99.9	100.1	5.4	-0.4	1.1	-0.2	0.2		
65	Textile yarn, fabrics, made-up										
	articles, n.e.s., and related prod	1.378	104.0	104.3	0.6	0.1	0.0	-0.1	0.3		
66	Nonmetallic mineral manufactures, n.e.s	2.148	100.8	101.0	2.0	0.2	0.2	-0.1	0.2		
67	Iron and steel	1.571	159.5	160.7	34.8	0.4	0.3	-0.7	0.8		
68	Nonferrous metals	1.853	114.1	116.2	13.3	2.2	1.0	1.8	1.8		
69	Manufactures of metals, n.e.s	2.133	108.5	108.8	7.6	1.3	1.3	0.4	0.3		
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Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods March 2004-March 2005 2000=100, unless otherwise noted

		Dalativa		Index		Per	cent Cha	nge	
		Relative Import-			Annual		Monthly		
0.170	<b>B</b>	ance			March	Nov.	Dec.	Jan.	Feb.
SITC	Description				2004	2004	2004	2005	2005
Rev. 3		February	February	March	to	to	to	to	to
		2005	2005	2005	March	Dec.	Jan.	Feb.	March
		<u>1/</u>			2005	2004	2005	2005	2005
7	MACHINERY AND TRANSPORT EQUIPMENT	39.568	95.2	95.1	-0.4	0.1	0.1	-0.1	-0.1
71	Power generating machinery and equipment		103.8	103.8	2.5	0.5	0.7	0.6	0.0
72	Machinery specialized for particular industries	1.699	110.5	110.4	3.5	0.9	0.9	0.0	-0.1
73	Metalworking machinery	0.436	113.1	113.2	5.4	1.3	0.8	-0.3	0.1
74	General industrial machinery,								
	equipment, & machine parts, n.e.s	3.141	106.7	106.8	3.4	0.4	0.9	0.5	0.1
75	Computer equipment and office machines	5.491	71.9	71.4	-8.1	-0.3	-0.5	-0.7	-0.7
76	Telecommunications & sound recording								
	& reproducing apparatus & equipment	5.078	82.9	82.7	-2.8	-0.4	-0.1	-0.1	-0.2
77	Electrical machinery and equipment	6.246	94.4	94.4	-1.3	0.2	0.0	-0.2	0.0
78	Road vehicles	13.550	103.6	103.6	1.6	0.1	-0.1	0.0	0.0
8	MISCELLANEOUS MANUFACTURED ARTICLES	16.537	100.9	100.8	0.7	0.3	0.4	0.0	-0.1
81	Prefabricated buildings; plumbing, heat								
	& lighting fixtures, n.e.s	0.464	96.0	96.1	3.1	0.4	8.0	0.4	0.1
82	Furniture and parts thereof		105.8	105.8	5.0	0.7	1.1	0.0	0.0
83	Travel goods, handbags and similar containers		106.4	107.0	3.3	1.4	0.7	0.5	0.6
84	Articles of apparel and clothing accessories		100.8	100.6	0.0	-0.1	0.1	0.0	-0.2
85	Footwear	1.198	100.3	100.3	-0.3	0.0	-0.2	0.0	0.0
87	Professional, scientific and controlling	4.000	400 7	400.0	4.0	0.0	0.0	0.0	0.0
88	instruments and apparatus, n.e.s	1.833	100.7	100.9	1.3	0.3	0.3	0.2	0.2
00	Photographic apparatus, equipment and supplies and optical goods, n.e.s	0.884	99.0	98.9	-1.1	0.3	0.4	0.0	-0.1
89	Miscellaneous manufactured articles, n.e.s	4.588	99.0	90.9	-0.2	0.5 0.5	0.4	-0.2	-0.1 -0.1
OB	iviiscelianeous manufactureu articles, fi.e.s	4.500	99.3	99.2	-0.2	0.5	0.4	-0.2	-0.1

<sup>1</sup> Relative importance figures are based on 2003 trade values.2 Product categories included in this group have been modified due to concordance or coverage limitations.

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods March 2004-March 2005 2000=100, unless otherwise noted

	March 2004-March 2005 2000=100, unless otherwise noted								
			Inde	×		Per	cent Cha	ange	
		Relative							
		Import-			Annual		Monthly		
		ance			March	Nov.	Dec.	Jan.	Feb.
SITC	Description				2004	2004	2004	2005	2005
Rev. 3		February	February	March	to	to	to	to	to
		2005	2005	2005	March	Dec.	Jan.	Feb.	March
		<u>1/</u>			2005	2004	2005	2005	2005
	ALL COMMODITIES	100.000	105.7	106.4	3.3	0.1	0.9	0.0	0.7
0	FOOD AND LIVE ANIMALS	6.406	118.0	119.7	-2.4	-0.5	0.1	-0.2	1.4
01			125.2	119.7	0.3	-0.5 -0.6	-2.6	3.2	1.4
	Meat and meat preparations	1.179	125.2	127.5	0.3	-0.0	-2.0	3.2	1.0
03	Fish, crustaceans, aquatic invertebrates	0.470	444.0	440.7		4.0	0.0	0.0	2.2
0.4	and preparations thereof		111.2	113.7	6.1	1.8	0.6	0.2	2.2
04	Cereals and cereal preparations		116.2	121.4	-13.0	2.9	2.4	-2.5	4.5
05	Vegetables, fruit and nuts, fresh or dried	1.565	126.6	123.8	12.4	-5.3	-1.8	-0.7	-2.2
80	Feeding stuff for animals (not	0.574	444.4	444.7		4.0	0.0	4.0	0.0
00	including unmilled cereals)		111.1	114.7	-14.1	1.8	2.0	1.3	3.2
09	Miscellaneous edible products and preparations		105.1	105.3	3.2	0.0	2.4	0.0	0.2
<u>2/</u>	Other food and live animals	0.515	107.2	108.5	1.3	-1.1	0.2	-0.8	1.2
1	BEVERAGES AND TOBACCO	0.680	101.7	101.7	-0.4	0.1	0.3	-0.1	0.0
12	Tobacco and tobacco manufactures	0.420	101.7	100.7	0.2	0.1	0.1	0.0	0.0
12	Tobacco and tobacco mandiactures	0.420	100.7	100.7	0.2	0.2	0.1	0.0	0.0
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS	5.288	121.9	127.5	-1.2	-0.1	3.3	-1.1	4.6
22	Oil seeds and oleaginous fruits		109.6	128.9	-29.0	0.7	3.7	-4.9	17.6
24	Cork and wood		98.7	98.9	2.5	0.4	-0.2	0.1	0.2
25	Woodpulp and recovered paper		100.7	103.0	9.3	0.6	1.2	0.7	2.3
26	Textile fibers and their waste		98.7	104.6	-14.2	-1.1	2.1	0.3	6.0
28	Metalliferous ores and metal scrap		205.5	207.3	20.9	-1.0	6.3	-0.8	0.9
2/	· ·		123.7	124.4	13.6	0.4	2.3	-0.3	0.6
3	MINERAL FUELS, LUBRICANTS AND RELATED								
	MATERIALS	2.681	154.4	167.9	36.5	-3.0	1.4	4.0	8.7
33	Petroleum, petroleum products and related materials	2.006	155.9	173.0	44.0	-4.2	1.9	5.8	11.0
_	OUEMON O AND DELATED DECRUCTO ALE O	45.000	110 7	447.4	140	4.0	0.0	0.4	0.0
5	CHEMICALS AND RELATED PRODUCTS, N.E.S		116.7	117.4	11.9	1.0	2.3	0.1	0.6
51	Organic chemicals		127.1	130.1	17.4	0.7	0.1	-1.1	2.4
52	Inorganic chemicals	0.979	121.7	124.5	25.1	3.0	3.8	3.1	2.3
54	Medicinal and pharmaceutical products		107.9	107.9	2.3	0.3	1.0	-0.4	0.0
55	Essential oils; polishing and cleansing preps		110.8	110.5	5.9	1.5	0.6	0.9	-0.3
56	Fertilizers	0.452	149.1	140.5	1.7	-0.7	0.7	-0.1	-5.8
57	Plastics in primary forms		130.0	130.2	27.5	1.5	8.5	8.0	0.2
58	Plastics in nonprimary forms		102.3	103.1	5.9	1.2	1.7	0.7	8.0
59	Chemical materials and products, n.e.s	1.909	106.3	105.9	1.0	0.5	0.6	-0.1	-0.4
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY								
U	BY MATERIAL	10.571	113.6	113.7	9.2	0.4	1.0	0.3	0.1
62	Rubber manufactures, n.e.s	0.703	114.2	114.4	3.6	0.4	0.8	0.4	0.1
64	Uncoated Paper/paperboard, and linerboard		104.1	103.7	5.9	0.5	-0.1	0.0	-0.4
65	Textile yarn, fabrics, and made-up articles, n.e.s		104.1	103.7	5.6	-0.1	1.5	0.0	0.9
66	Nonmetallic mineral manufactures, n.e.s	1.564	100.9	109.9	2.5	0.3	0.3	0.1	0.9
67	1		166.5	164.1	31.4	0.6	-1.9	-0.5	-1.4
67 68	Iron and steel		100.5	104.1	13.0	0.6	2.0	-0.5 1.4	-1.4 1.3
69	Manufactures of metals, n.e.s	2.200	118.2	118.4	12.2	0.5	3.3	0.9	0.2
Ja	Manufactures of metals, fl.c.s	2.200	110.4	1 10.4	12.2	0.0	3.3	0.8	∪.∠
	1				I				

U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods Table 4 March 2004-March 2005 2000=100, unless otherwise noted

	March 2004-March 2005 2000-10	o, uniess c	Ind			Per	cent Cha	nge	
SITC Rev. 3	Description	Relative Import- ance February 2005 <u>1/</u>	February 2005	March 2005	Annual March 2004 to March 2005	Nov. 2004 to Dec. 2004	Monthly Dec. 2004 to Jan. 2005	Jan. 2005 to Feb. 2005	Feb. 2005 to March 2005
<u>2/</u>	Other manufactured goods classified chiefly by material (Dec. 2001=100)	0.397	115.1	115.2	-4.5	-1.1	-0.8	0.1	0.1
7	MACHINERY AND TRANSPORT EQUIPMENT	47.112	98.7	98.7	0.5	0.1	0.2	0.0	0.0
71	Power generating machinery and equipment	4.603	111.4	111.5	1.9	0.1	0.9	0.0	0.1
72	Machinery specialized for particular industries	3.607	109.3	109.3	4.9	0.4	1.2	0.0	0.0
73	Metalworking machinery	0.605	102.6	102.7	1.8	0.0	0.7	0.0	0.1
74	General industrial machinery,								
	equipment, & parts, n.e.s	4.700	108.6	108.6	4.4	0.2	1.4	0.5	0.0
75 76	Computer equipment and office machines Telecommunications & sound recording	5.293	82.9	81.9	-7.4	-0.7	-1.1	0.0	-1.2
	& reproducing apparatus & equipment	3.148	90.5	90.5	-2.1	-0.1	0.1	0.0	0.0
77	Electrical machinery and equipment	11.460	87.6	87.7	-1.0	0.2	-0.1	-0.2	0.1
78	Road vehicles	8.722	103.0	103.0	1.1	0.2	0.0	0.0	0.0
8	MISCELLANEOUS MANUFACTURED ARTICLES	11.168	102.8	102.8	1.9	0.6	0.6	-0.1	0.0
82	Furniture and parts thereof	0.603	104.7	104.7	2.2	0.0	0.0	0.3	0.0
84	Articles of apparel and clothing accessories	0.763	97.3	97.3	0.5	0.2	0.5	-0.3	0.0
87	Professional, scientific and controlling instruments and apparatus, n.e.s	4.293	103.4	103.4	1.1	0.3	0.8	0.0	0.0
88	Photographic apparatus, equipment and	00				0.0	0.0	0.0	0.0
	supplies and optical goods, n.e.s	0.938	96.3	95.6	0.6	8.0	-0.3	-0.4	-0.7
89	Miscellaneous manufactured articles, n.e.s	4.198	104.6	104.6	3.2	1.2	0.6	0.0	0.0
2/	Other miscellaneous manufactured articles	0.374	108.5	108.5	2.2	0.0	-0.3	0.2	0.0

<sup>1</sup> Relative importance figures are based on 2003 trade values.2 Product categories included in this group have been modified due to concordance or coverage limitations.

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods March 2004-March 2005 2000=100, unless otherwise noted

	March 2004-March 2005 2000=100	=100, unless otherwise noted							
			Ind	ex	l .	Perd	ent Cha	ange	
		Relative			١, .				
		Import-		,	Annual		Monthly		
Harmo- nized	Description	ance			March 2004	Nov. 2004	Dec. 2004	Jan. 2005	Feb.
	Description	Fobruari	Fobruary.	Marah					2005
System		February	February	March 2005	to	to	to	to Feb	to
		2005 1/	2005	2005	March 2005	Dec. 2004	Jan. 2005	Feb. 2005	March
		<u>1/</u>			2005	2004	2005	2005	2005
	LIVE ANIMALS: ANIMAL PRODUCTS	1.465	113.9	114.0	10.0	2.8	1.0	2.5	0.1
l 02	LIVE ANIMALS; ANIMAL PRODUCTS  Meat and edible meat offal		136.4	138.9	10.9 13.4	2.8 0.7	-1.2 0.6	2.5 0.0	0.1 1.8
03	Fish and crustaceans, molluscs and	0.371	130.4	130.9	13.4	0.7	0.0	0.0	1.0
03	other aquatic invertebrates	0.721	87.5	88.2	5.6	0.5	2.2	2.3	0.8
2/			160.9	155.9	14.4	7.7	-8.9	5.7	-3.1
 	VEGETABLE PRODUCTS	1.283	117.6	124.4	17.6	-0.3	-0.5	7.1	5.8
07	Edible vegetables, roots, and tubers	0.290	124.4	177.9	31.9	-7.5	-12.4	1.5	43.0
80	Edible fruit and nuts; peel of citrus fruit or melons	0.334	93.2	91.5	-0.4	-0.3	-0.9	-1.0	-1.8
09	Coffee, tea, mate and spices		114.7	127.6	40.4	8.3	-0.9 4.4	6.8	11.2
<u>2/</u>			144.9	116.8	6.0	1.3	9.3	21.0	-19.4
		0.001	111.0	110.0	0.0	1.0	0.0	21.0	10.1
IV	PREPARED FOODSTUFFS, BEVERAGES, AND	0.047	440.0	440.0		6.4		0.4	0.4
20	TOBACCO	2.247	113.2	113.3	5.5	0.4	0.9	0.1	0.1
20	Preparations of vegetables, fruit,	0.054	400.4	100.4	4 7	4.0	0.0	0.0	0.0
22	nuts, or other parts of plants  Beverages, spirits, and vinegar	0.254 0.870	102.4 106.4	102.4 106.5	1.7 2.9	-1.6 0.5	0.6 0.4	0.3 0.2	0.0 0.1
22 <u>2/</u>	Other prepared foodstuffs	1.123	121.8	122.0	2.9 8.4	0.5	1.4	-0.1	0.1
	, ,					0.0	1.4	-0.1	0.2
V	MINERAL PRODUCTS	16.677	147.1	161.5	34.2	-10.4	1.4	3.4	9.8
27	Mineral fuels, oils and residuals,								
0.4	bituminous substances and mineral wax	16.366	146.3	160.7	34.7	-10.6	1.3	3.5	9.8
<u>2/</u>	Other mineral products (Dec. 2001=100)	0.311	119.3	122.5	13.8	0.5	5.4	0.3	2.7
VI	PRODUCTS OF THE CHEMICAL OR ALLIED								
	INDUSTRIES		110.5	110.3	6.8	0.4	-0.4	1.7	-0.2
28	Inorganic chemicals		124.2	123.6	3.5	-0.4	0.6	-0.2	-0.5
29	Organic chemicals		110.2	109.8	11.2	-0.2	-2.7	3.9	-0.4
30	Pharmaceutical products	2.320	110.9	110.8	2.7	1.6	2.0	-0.2	-0.1
32	Tanning & dyeing extracts; dye &	0.405	00.7	00.7	2.4	0.0	0.2	1.0	0.0
33	pigments; varnish & paints; putty Essential oils and resinoids (Dec. 2001=100)	0.195 0.372	99.7 107.1	99.7 107.5	2.4 1.7	0.0 0.7	0.3 0.5	1.0 0.4	0.0 0.4
38	Miscellaneous chemical products	0.372	93.7	93.7	0.5	-0.4	-1.0	3.3	0.0
<u>2/</u>	Other products of the chemical or allied industries		127.4	127.4	14.6	0.9	1.9	0.0	0.0
	•	0.010	121		11.0	0.0	1.0	0.0	0.0
VII	PLASTICS AND ARTICLES THEREOF; RUBBER	0.054	440.0	440.4			0.0	0.4	0.7
20	AND ARTICLES THEREOF		112.6	113.4	7.0	0.9	2.0	0.4	0.7
39 40	Plastics and articles thereofRubber and articles thereof	1.936 0.918	113.7 110.4	114.5 111.2	8.4 4.1	1.1 0.4	3.0 0.3	0.4 0.5	0.7 0.7
		0.910	110.4	111.2	J +.1	0.4	0.3	0.5	0.7
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS,				_	_	_	_	
	TRAVEL GOODS, ETC	0.689	103.7	104.0	2.6	0.7	0.5	0.3	0.3
42	Articles of leather; travel goods, bags,		400.0	404.0					
	etc. of various materials	0.590	103.8	104.2	2.2	0.9	0.5	0.3	0.4
IX	WOOD, WOOD CHARCOAL, CORK, STRAW,								
	BASKETWARE AND WICKERWORK	1.617	127.6	132.4	3.8	4.4	2.5	2.2	3.8
X	WOODPULP, RECOVERED PAPER, AND								
^	PAPER PRODUCTS	1.765	101.3	101.6	5.2	0.1	1.3	0.4	0.3
47	Pulp wood or other fibrous cellulosic		.01.0	101.0	] 5.2	J. 1	1.0	5.⊣	0.0
••	material; waste paper/paperboard	0.236	106.8	108.2	13.9	2.5	3.2	3.6	1.3
48	Paper and paperboard; articles of paper					-			-
	pulp, paper or paperboard	1.230	99.0	99.2	5.2	-0.3	1.1	-0.1	0.2
49	Printed matter	0.299	112.1	112.1	-0.9	0.3	0.4	-0.1	0.0
XI	TEXTILE AND TEXTILE ARTICLES	6.190	100.6	100.5	0.1	0.2	0.0	-0.1	-0.1
61	Articles of apparel and clothing	0.130	100.0	100.5	0.1	0.2	0.0	- <b>U</b> . I	-U. I
•	accessories, knitted or crocheted	2.263	100.0	99.7	0.0	-0.1	0.1	-0.1	-0.3
	,								

U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods Table 5 March 2004-March 2005 2000=100, unless otherwise noted

-	March 2004-March 2005 2000=10	o, uniess d		Index	<u> </u>	Per	cent Cha	nge	
		Relative Import-			Annual		Monthly		
Harmo-	5	ance			March	Nov.	Dec.	Jan.	Feb.
nized System	Description	February	February	March	2004 to	2004 to	2004 to	2005 to	2005 to
G) 0.0		2005	2005	2005	March	Dec.	Jan.	Feb.	March
		<u>1/</u>			2005	2004	2005	2005	2005
62	Articles of apparel and clothing								
63	accessories, not knitted or crocheted  Made-up or worn textile articles	2.535 0.500	99.9 92.8	99.7 92.6	-0.4 -3.4	-0.1 -0.3	0.2 -0.7	0.0 -0.1	-0.2 -0.2
_ <u>2/</u>	Other textile & textile articles	0.891	108.0	109.1	4.1	1.2	0.2	-0.5	1.0
XII	HEADGEAR, UMBRELLAS,								
	ARTIFICIAL FLOWERS, ETC	1.415	99.4	99.5	-0.4	-0.2	-0.1	-0.1	0.1
64 <u>2/</u>	Footwear and parts of such articles  Other footwear, headgear, umbrellas,	1.195	100.1	100.1	-0.3	0.0	-0.2	0.0	0.0
<u> 21</u>	whips, art. flowers, etc	0.220	95.9	95.9	-1.5	-1.4	0.2	0.0	0.0
XIII	STONE, PLASTER, CEMENT, ASBESTOS,								
	CERAMICS, GLASS ETC	1.016	105.4	105.5	1.6	0.5	0.4	0.3	0.1
68	Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100)	0.310	98.7	98.9	-0.5	0.2	0.2	0.1	0.2
69	Ceramic products	0.353	111.0	111.1	3.6	0.5	0.8	0.0	0.2
70	Glass and glassware	0.353	105.5	105.4	1.4	0.7	0.2	8.0	-0.1
XIV	PEARLS, STONES, PRECIOUS METALS,								
	IMITATION JEWELRY, AND COINS	2.375	97.1	97.4	3.8	1.5	-0.6	-0.6	0.3
XV	BASE METALS AND ARTICLES OF BASE METAL	5.448	131.3	132.0	17.9	1.0	0.9	0.6	0.5
72 73	Iron and steel	1.340 1.463	174.6 120.7	172.8 121.3	34.1 15.6	0.4 1.5	-0.1 1.4	-1.3 1.2	-1.0 0.5
73 74	Articles of iron or steel  Copper and articles thereof	0.427	137.1	140.1	12.5	4.3	0.1	0.8	2.2
76	Aluminum and articles thereof	0.874	115.0	116.6	9.0	-0.1	2.7	-0.1	1.4
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof	0.431	105.4	105.3	2.7	0.2	0.1	-0.1	-0.1
83	Miscellaneous articles of base metal	0.467	113.3	113.1	7.9	1.7	1.9	-0.4	-0.2
<u>2/</u>	Other base metals and articles of base metals	0.446	124.2	128.4	20.3	0.7	0.4	8.0	3.4
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV	0.4.00.4							
84	IMAGE & SOUND RECORDERS, PARTS, ETC  Machinery and mechanical appliances; parts thereof	24.391 12.742	90.2 90.6	89.9 90.3	-2.0 -2.0	0.2 0.3	0.0 0.1	0.0 -0.1	-0.3 -0.3
85	Electrical machinery and equip, sound								
	and TV recorders & reproducers, parts	11.649	89.7	89.6	-1.9	0.0	0.0	-0.1	-0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND								
87	ASSOCIATED TRANSPORT EQUIPMENT	15.051 13.759	104.1 103.6	104.1 103.6	1.7 1.6	0.1 0.1	0.1 0.0	0.0 0.0	0.0 0.0
88	Aircraft, spacecraft, and parts								
	thereof (Dec. 2002=100)	1.130	104.9	104.7	2.5	0.4	1.3	0.0	-0.2
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL &								•
90	MUSICAL INSTRUMENTS; & TIMEPIECES Optical, photographic, measuring and	3.353	99.7	99.8	0.0	0.3	0.3	0.0	0.1
	medical instruments	2.967	98.8	98.9	-0.1	0.4	0.2	0.0	0.1
91	Clocks and watches and parts thereof	0.278	107.1	107.2	-0.9	-1.0	1.0	-0.3	0.1
XX	MISCELLANEOUS MANUFACTURED ARTICLES	4.167	99.0	99.0	1.6	0.4	0.6	-0.1	0.0
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg	2.375	102.9	102.9	4.4	0.6	1.1	0.0	0.0
95	Toys, games and sports equipment; parts								
96	and accessories thereof	1.567 0.225	94.5 98.0	94.5 97.9	-1.4 -0.2	0.1 0.1	0.0 0.0	0.0 0.0	0.0 -0.1
	Johan Godoa. isasadi da di tidida	3.220	33.0	01.0	]	J.,	3.0	3.0	J. 1

<sup>1</sup> Relative importance figures are based on 2003 trade values.2 Product categories included in this group have been modified due to concordance or coverage limitations.

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods

March 2004-March 2005 2000=100, unless otherwise noted

	March 2004-March 2005 2000=100		Index Per					ercent Change			
		5	Ind	ex	l ,	Perd	ent Cha	ange			
		Relative			١, .						
		Import-			Annual		Monthly				
Harmo-	<b>5</b>	ance			March	Nov.	Dec.	Jan.	Feb.		
nized	Description	l		l	2004	2004	2004	2005	2005		
System		February	February	March	to	to	to	to	to		
		2005	2005	2005	March	Dec.	Jan.	Feb.	March		
		<u>1/</u>			2005	2004	2005	2005	2005		
I	LIVE ANIMALS; ANIMAL PRODUCTS	1.838	120.8	122.8	1.8	-0.2	-2.5	1.4	1.7		
03	Fish and crustaceans, molluscs and										
	other aquatic invertebrates	0.438	114.4	120.3	12.5	2.6	0.5	0.0	5.2		
II	VEGETABLE PRODUCTS	4.026	120.5	125.8	-12.3	-2.9	1.0	-2.0	4.4		
08	Edible fruit and nuts; peel of citrus	4.020	120.5	125.0	-12.3	-2.9	1.0	-2.0	4.4		
00	fruit or melons	0.909	131.0	116.7	14.5	0.9	0.8	-2.0	-10.9		
10	Cereals		115.3	121.4	-14.2	3.4	2.7	-2.0 -2.8	5.3		
12	Oilseeds and misc. grains, seeds,	1.547	115.5	121.4	-14.2	3.4	2.1	-2.0	5.5		
12	fruits, plants, straw and fodder	1.181	113.0	129.6	-24.6	0.6	4.2	-4.0	14.7		
	Tuito, piarto, straw and roduct	1.101	110.0	125.0	-24.0	0.0	7.2	-4.0	17.7		
IV	PREPARED FOODSTUFFS, BEVERAGES, AND										
	TOBACCO	2.535	106.9	108.4	-2.2	8.0	1.4	0.2	1.4		
21	Miscellaneous edible preparations	0.454	106.1	106.6	4.7	0.0	2.5	0.0	0.5		
23	Residues and waste from the food										
	industries; prepared animal feed		110.4	114.7	-19.0	2.1	2.3	1.6	3.9		
2/	Other prepared foods	0.848	106.6	107.5	1.0	0.1	0.3	-0.4	8.0		
W	MINERAL PROPILICA	2 424	450.5	470.0	20.0	4 -	4.0	2.4	c 7		
V 27	MINERAL PRODUCTS	3.424	159.5	170.2	38.6	-1.5	4.8	3.4	6.7		
21	Mineral fuels, oils and residuals,	2.714	149.7	161.9	35.5	-3.0	1.2	4.0	8.1		
	bituminous substances and mineral wax	2.7 14	149.7	101.9	33.3	-3.0	1.2	4.0	0.1		
VI	PRODUCTS OF THE CHEMICAL OR ALLIED										
	INDUSTRIES	11.809	115.3	115.5	8.5	1.1	0.8	-0.1	0.2		
28	Inorganic chemicals		127.6	132.0	28.4	4.0	4.7	3.5	3.4		
29	Organic chemicals		125.7	126.0	13.9	0.9	-0.5	-1.2	0.2		
30	Pharmaceutical products	2.289	108.0	107.9	2.5	0.3	1.4	-0.3	-0.1		
31	Fertilizers		144.5	136.2	1.8	-0.7	0.7	-0.1	-5.7		
32	Tanning or dyeing extracts, dyes,										
	paints, varnish, putty, & inks	0.661	108.6	109.3	12.0	2.8	2.8	0.3	0.6		
33	Essential oils and resinoids;										
	perfumery, cosmetic or toilet	0.779	112.4	112.4	4.9	1.3	1.1	0.0	0.0		
34	Soap; lubricants; waxes, polishing or										
	scouring products; candles, pastes	0.392	103.2	102.6	0.3	0.3	-1.5	2.5	-0.6		
37	Photographic or cinematographic goods		100.0	99.5	-0.8	1.2	0.2	-0.9	-0.5		
38	Miscellaneous chemical products	1.635	105.7	105.5	0.9	0.2	0.5	0.2	-0.2		
VII	DI ASTICS AND ADTICLES THEREOF, DURRED										
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF	5.825	121.7	122.1	16.4	1.7	4.9	0.6	0.3		
39	Plastics and articles thereof		121.7	122.1	17.6	1.7	4.9 5.4	0.6	0.3		
40	Rubber and articles thereof	1.012	121.1	121.4	11.0	0.7	2.3	0.6	0.2		
40	Rubber and articles thereof	1.012	122.2	123.3	11.0	0.7	2.3	0.4	0.9		
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS,										
	TRAVEL GOODS, ETC	0.482	110.2	110.5	-1.4	-0.4	-0.1	-0.5	0.3		
41	Raw hides and skins (other than										
	furskins) and leather	0.438	106.6	106.3	-1.5	-0.5	-0.1	-0.6	-0.3		
	·										
IX	WOOD, WOOD CHARCOAL, CORK, STRAW,										
	BASKETWARE AND WICKERWORK	0.779	103.1	103.0	0.3	-0.4	-0.3	0.2	-0.1		
Χ	WOODPULP, RECOVERED PAPER, AND										
^	PAPER PRODUCTS	2.858	102.1	102.4	6.2	0.8	0.8	0.2	0.3		
47	Woodpulp and recovered paper		96.7	98.8	9.1	0.5	1.4	0.2	2.2		
48	Paper and paperboard; articles of paper	0.000	]	00.0	J	0.0		0.7			
	pulp, paper or paperboard	1.552	100.9	100.5	5.5	0.6	-0.1	0.1	-0.4		
49	Printed material		114.3	114.1	4.7	1.2	2.4	-0.1	-0.4		
	tod material	0.040	1.14.0					J. 1	J.2		
	-	•	-		•						

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods 2000=100, unless otherwise noted March 2004-March 2005

March 2004-March 2005 2000=100, unless otherwise noted Index Percent Change											
		Deletive		Index	l ,	Per	cent Cha	nge			
		Relative Import-			Annual		Monthly				
Harmo-		ance			March	Nov.	Dec.	Jan.	Feb.		
nized	Description	u			2004	2004	2004	2005	2005		
System	F T	February	February	March	to	to	to	to	to		
,		2005	2005	2005	March	Dec.	Jan.	Feb.	March		
		<u>1/</u>			2005	2004	2005	2005	2005		
ΧI	TEXTILE AND TEXTILE ARTICLES	2.813	98.6	100.1	-0.6	-0.2	1.1	0.0	1.5		
52	Cotton, including yarns and woven fabrics thereof	0.674	96.0 87.4	91.8	-0.0 -12.4	-0.2 -0.9	-1.2	0.5	5.0		
61	Apparel & clothing knitted	0.074	07.4	01.0	12.7	0.0	1.2	0.0	0.0		
	or crocheted (Dec. 2001=100)	0.413	95.6	95.7	0.8	0.4	0.5	-0.4	0.1		
62	Apparel Articles & Accessories, not knitted	0.284	95.7	95.7	0.1	0.0	0.1	0.0	0.0		
<u>2/</u>	Other textile and textile articles (Dec. 2001=100)	1.442	111.2	111.9	6.1	-0.1	2.7	-0.2	0.6		
XIII	STONE, PLASTER, CEMENT, ASBESTOS,										
7	CERAMICS, GLASS ETC	0.820	101.2	101.6	2.3	0.6	0.8	0.1	0.4		
70	Glass and glassware	0.489	96.2	96.3	-0.2	1.0	-0.2	-0.1	0.1		
VIV	DEADLO CTONES DECIQUE METALO										
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS	2.402	106.7	105.8	5.7	1.8	-1.1	-1.1	-0.8		
	INITATION SEVELICE, AND COMS	2.402	100.7	105.0	3.7	1.0	-1.1	-1.1	-0.0		
XV	BASE METALS AND ARTICLES OF BASE METALS	5.445	132.4	133.3	14.6	-0.6	3.1	-0.2	0.7		
72	Iron and steel	1.438	167.8	166.8	14.7	-3.1	-1.1	-2.3	-0.6		
73	Articles of iron or steel		124.7	124.1	14.7	-0.1	-0.2	0.5	-0.5		
74 76	Copper and articles thereof	0.491	138.7	146.8 116.6	12.2	-0.3	7.0 2.2	0.0 0.9	5.8 0.9		
82	Tools, implements, cutlery, spoons and	0.817	115.6	110.0	9.1	0.4	2.2	0.9	0.9		
02	forks, of base metal; parts thereof	0.416	107.7	107.8	6.4	1.2	0.8	0.2	0.1		
83	Miscellaneous articles of base metal	0.452	116.9	117.3	7.8	0.0	3.2	1.7	0.3		
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV	22.074	05.1	05.0	0.0	0.1	0.2	0.0	0.1		
84	IMAGE AND SOUND RECORDERS, PARTS, ETC  Machinery and mechanical appliances; parts thereof	32.974 17.943	95.1 100.6	95.0 100.4	-0.2 0.3	0.1 0.0	0.2 0.3	0.0 0.1	-0.1 -0.2		
85	Electrical machinery and equipment	17.545	100.0	100.4	0.5	0.0	0.5	0.1	-0.2		
00	and parts and accessories thereof	15.031	88.9	89.0	-0.9	0.1	0.0	-0.1	0.1		
	·										
XVII	VEHICLES, AIRCRAFT, VESSELS AND	40.004	400.0	100.1		0.0	0.4	0.0	0.4		
87	ASSOCIATED TRANSPORT EQUIPMENT Motor vehicles and their parts	13.891 9.057	108.3 103.2	108.4 103.2	2.3 1.3	0.3 0.2	0.4 0.1	0.0 0.0	0.1 0.0		
01	Wotor verilicies and their parts	9.037	103.2	103.2	1.5	0.2	0.1	0.0	0.0		
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL &										
	MUSICAL INSTRUMENTS; & TIMEPIECES	6.181	101.6	101.6	0.1	0.3	0.3	-0.2	0.0		
vv	MISCELLANEOUS MANUFACTURED ARTICLES	1.482	101.5	101.5	2.0	0.0	0.1	0.4	0.0		
XX 94	Furniture; stuffed furnishings;	1.40∠	101.5	101.5	2.0	0.0	U. I	0.4	0.0		
•	lamps and lighting fittings nesoi;	0.815	107.1	107.1	4.3	0.0	0.1	0.7	0.0		
95	Toys, games and sports equipment; parts										
	and accessories thereof	0.526	94.8	94.8	-1.3	0.2	0.1	0.0	0.0		

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

<sup>1</sup> Relative importance figures are based on 2003 trade values.2 Product categories included in this group have been modified due to concordance or coverage limitations.

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin

March 2004-March 2005 2000=100, unless otherwise noted

March 2004-March 2003	2000-100,	Ind		Percent Change				
				Annual		Monthly		
Description	Percentage of U.S. Imports <u>1/</u>	February 2005	March 2005	March 2004 to March 2005	Nov. 2004 to Dec. 2004	Dec. 2004 to Jan. 2005	Jan. 2005 to Feb. 2005	Feb. 2005 to March 2005
2/ Industrialized Countries	47.950 43.658 4.024	108.5 105.9 144.5	109.6 106.3 155.3	6.0 4.1 26.4	-0.2 0.7 -6.8	0.4 0.9 -4.2	0.6 0.4 2.6	1.0 0.4 7.5
3/ Other Countries	52.050 43.318 8.625	101.5 97.5 139.5	103.9 97.8 154.1	7.9 2.7 30.5	-2.4 -0.2 -10.4	0.8 0.1 3.5	1.0 0.3 3.5	2.4 0.3 10.5
Canada  Manufactured Goods  Nonmanufactured Goods	17.203 13.876 3.133	117.6 112.5 147.0	119.9 113.7 156.8	9.0 5.9 24.3	-0.5 1.1 -6.3	0.1 1.3 -4.3	0.8 0.4 2.1	2.0 1.1 6.7
4/ European Union	19.566 19.013 0.498	113.6 112.9 161.9	113.8 112.8 177.0	6.0 5.0 37.9	0.4 0.7 -6.5	1.0 1.2 -6.9	0.8 0.6 6.6	0.2 -0.1 9.3
France (Dec. 2003=100)	2.069	101.9	102.4	1.0	0.5	-0.7	-0.1	0.5
Germany (Dec. 2003=100)	5.308	104.0	104.0	2.7	0.5	1.0	-0.1	0.0
United Kingdom (Dec. 2003=100)	3.185	109.0	111.0	7.6	-0.6	-0.5	1.2	1.8
5/ Latin America	17.344 13.359 3.941	116.6 115.5 141.1	120.4 116.5 155.4	13.3 8.4 28.3	-3.0 0.2 -11.5	1.8 0.5 5.7	1.3 0.9 2.6	3.3 0.9 10.1
Mexico (Dec. 2003=100)	10.952	105.6	108.4	6.8	-2.5	8.0	0.8	2.7
6/ Pacific Rim (Dec. 2003=100)	33.549	100.1	100.2	0.1	-0.1	0.0	0.0	0.1
China (Dec. 2003=100)	12.320	99.0	98.9	-0.6	-0.2	0.0	0.0	-0.1
Japan	9.512	96.0	96.0	0.8	0.3	0.0	0.1	0.0
<u>7/</u> Asian NICs	7.447	90.4	90.7	0.4	-0.4	-0.1	-0.1	0.3
<u>8/</u> ASEAN (Dec. 2003=100)	6.608	98.2	98.0	-1.3	0.0	-0.1	0.1	-0.2
9/ Asia Near East (Dec. 2003=100)	3.353	130.5	140.6	26.0	-6.8	2.2	4.1	7.7

<sup>1</sup> Percentage of trade figures are based on 2003 trade values.

NOTES: Data may be revised in each of the three months after original publication. Regions are not mutually exclusive.

<sup>2</sup> Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

<sup>3</sup> Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

<sup>4</sup> Includes European Union countries.

<sup>5</sup> Includes Mexico, Central America, South America and the Caribbean.

<sup>6</sup> Includes China, Japan, Asia Newly Industrialized Countries, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea and Philippines.

<sup>7</sup> Asia Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

<sup>8</sup> Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

<sup>9</sup> Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

n.a. Not available

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services

March 2004-March 2005 2000=100, unless otherwise noted

IVIALCIT 2004-IVIALCIT 2005	500-100, diffess office floted							
		Index		Percent Change				
				Annual		Quarterly		
	Trade			March	March	June	Sept.	Dec.
Description	(Mil.			2004	2004	2004	2004	2004
	of	December	March	to	to	to	to	to
	Dollars)	2004	2005	March	June	Sept.	Dec.	March
	<u>1/</u>			2005	2004	2004	2004	2005
IMPORT								
Air Freight	4168	126.8	128.7	9.9	0.3	2.1	5.7	1.5
Europe (Dec. 2003=100)	1407	122.5	121.1	14.2	1.8	3.9	9.3	-1.1
Asia	2329	113.0	117.3	6.6	-1.3	0.6	3.4	3.8
EXPORT								
Air Freight	2836	106.1	106.2	9.4	2.1	1.2	5.8	0.1

<sup>1</sup> Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication. n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services

March 2004-March 2005 2000=100, unless otherwise noted

Maich 2004-Maich 200	2000–100, diffess otherwise noted							
		Inde	х		Percent Change			
				Annual	Monthly			
	Trade			March	Nov.	Dec.	Jan.	Feb.
Description	(Mil.			2004	2004	2004	2005	2005
	of	February	March	to	to	to	to	to
	Dollars)	2005	2005	March	Dec.	Jan.	Feb.	March
	<u>1/</u>			2005	2004	2005	2005	2005
IMPORT								
Air Passenger Fares	18253	110.1	110.0	6.2	3.5	-0.8	-0.6	-0.1
Europe	11250	102.0	101.7	5.3	1.2	0.3	0.4	-0.3
Asia	2626	105.6	106.7	5.9	13.4	-8.8	-4.2	1.0
Latin America/Caribbean	1916	110.0	110.6	0.9	2.4	0.1	-4.3	0.5
EXPORT								
Air Passenger Fares	20319	134.5	136.3	10.6	3.1	5.2	-4.6	1.3
Europe	5394	157.7	163.1	8.0	4.1	2.8	-3.5	3.4
Asia	8936	119.9	120.9	12.9	2.2	7.8	-5.4	0.8
Latin America/Caribbean	3413	138.5	135.3	5.0	0.4	9.6	-7.0	-2.3

<sup>1</sup> Trade dollar values are based on 2000 trade values.

Table 10 U.S. Inbound and Outbound Quarterly Price Indexes and Percent Changes for Selected Categories of Services
March 2004-March 2005 2000=100, unless otherwise noted

 March 2004-March 2005 2000=100, unless otherwise noted								
		Index	Percent Change					
				Annual		Quarterly		
Description	Trade (Mil.			March 2004	March 2004	June 2004	Sept. 2004	Dec. 2004
Description	of	December	March	to	to	to	to	to
	Dollars)	2004	2005	March	June	Sept.	Dec.	March
	<u>1/</u>			2005	2004	2004	2004	2005
INBOUND								
Air Freight	7483	125.1	126.3	8.7	0.3	1.8	5.4	1.0
Europe (Dec. 2003=100)	2466	120.0	120.1	12.2	0.9	3.3	7.5	0.1
Asia	4180	112.0	113.8	6.1	-0.5	0.9	3.9	1.6
OUTBOUND								
Air Freight	5193	104.7	103.7	7.9	3.0	1.7	4.0	-1.0
Europe (Dec. 2003=100)	1998	112.9	113.9	11.9	4.8	1.8	4.0	0.9
Asia	2365	103.7	100.5	4.7	1.7	0.9	5.3	-3.1

<sup>1</sup> Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.

n.a. Not available

Table 11 U.S. Inbound and Outbound Monthly Price Indexes and Percent Changes for Selected Categories of Services March 2004-March 2005 2000=100, unless otherwise noted

		Index	(	Percent Change				
				Annual		Monthly		
Description	Trade (Mil. of Dollars) 1/	February 2005	March 2005	March 2004 to March 2005	Nov. 2004 to Dec. 2004	Dec. 2004 to Jan. 2005	Jan. 2005 to Feb. 2005	Feb. 2005 to March 2005
INBOUND	_							
Air Passenger Fares (Dec. 2003=100)	38589	112.8	114.5	8.9	2.2	4.7	-4.2	1.5
Europe (Dec. 2003=100)	15654	112.8	115.9	7.3	4.1	2.7	-3.7	2.7
Asia (Dec. 2003=100)	12401	111.5	113.2	7.7	-0.5	7.4	-5.3	1.5
Latin America/Caribbean (Dec. 2003=100)	5604	111.8	108.2	6.9	-0.4	8.5	-4.4	-3.2
Canada (Dec. 2003=100)	2905	122.1	125.0	27.8	8.2	-2.3	-1.6	2.4
Crude Oil Tanker Freight	3434	n.a.	n.a.	n.a.	19.0	9.1	n.a.	n.a.
Ocean Liner Freight	17817	121.2	121.2	1.8	n.a.	-0.9	-0.3	0.0
U.S. East Coast	6938	114.7	114.9	0.1	n.a.	-0.2	-0.1	0.2
From Atlantic	3022	111.2	111.6	-8.2	n.a.	0.4	0.0	0.4
From Pacific	2817	112.0	112.0	1.1	n.a.	-1.0	-0.2	0.0
U.S. West Coast	10879	125.9	125.9	2.8	n.a.	-1.3	-0.5	0.0
OUTBOUND								
Air Passenger Fares (Dec. 2003=100)	43898	105.2	105.0	5.7	1.9	0.5	-0.7	-0.2
Europe (Dec. 2003=100)	21857	104.9	104.7	3.5	1.1	0.0	0.3	-0.2
Asia (Dec. 2003=100)	7190	100.5	100.8	6.6	4.5	-1.1	-4.5	0.3
Latin America/Caribbean (Dec. 2003=100)	9206	105.0	105.2	5.7	2.1	1.0	-1.2	0.2
Canada (Dec. 2003=100)	2982	117.1	120.6	21.7	-0.6	2.1	3.9	3.0

<sup>1</sup> Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

#### **TECHNICAL NOTE**

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis (BEA) End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at http://www.bls.gov/mxp, or by calling (202) 691-7101.

<u>Import Price Indexes</u> -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Indexes** -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

<u>Import Indexes by Locality of Origin</u> -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Services Price Indexes -- The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. The trade dollar figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Fact sheets specifying detailed information for each services industry are available at http://www.bls.gov/mxp under "Publications and Other Documentation".

**Revision Policy** -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication and quarterly data may be revised one quarter after original publication.

<u>Uses of the Data</u> -- The primary use of the indexes is to deflate trade statistics. For merchandise trade, the End Use classification system is the structure used by the U.S. Department of Commerce in the construction of the foreign trade sector of the National Income and Product Accounts. Indexes published using the Harmonized System and the Standard International Trade Classification, Rev. 3, both international structures, are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Accounts data, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

The import and export news release contains monthly price indexes at the two-digit level of detail. If you would like to be added to the mailing list for more detailed tables, please fill out the form below and mail or fax it to the following address:

Division of International Prices Bureau of Labor Statistics PSB Building, Rm. 3955 2 Massachusetts Avenue, N.E. Washington, DC 20212

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IPP data are also available on the IPP home page (http://www.bls.gov/mxp). To access data using Anonymous FTP, use the Internet address (ftp://ftp.bls.gov). For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk@bls.gov). For IPP data requests, send e-mail to (mxpinfo@bls.gov).

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