



Technical information:
(202) 691-7101

Media contact:
(202) 691-5902

Internet address: <http://www.bls.gov/mxp>

USDL-08-0333

Transmission of this
material is embargoed
until 8:30 A.M. EDT

Thursday, March 13, 2008

U.S. IMPORT AND EXPORT PRICE INDEXES - FEBRUARY 2008 -

The U.S. Import Price Index advanced 0.2 percent in February, the Bureau of Labor Statistics of the U.S. Department of Labor reported today, as a 0.6 percent increase in nonpetroleum prices more than offset a 1.5 percent downturn in petroleum prices. Prices for U.S. exports rose 0.9 percent in February after increasing 1.2 percent the previous month.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All imports	Petroleum imports	Non-petroleum imports	All exports	Agricultural exports	Non-agricultural exports
2007						
February.....	0.4	1.7	0.0	0.8	2.8	0.6
March.....	1.6	8.5	0.3	0.7	2.1	0.6
April.....	1.4	6.8	0.3	0.4	-1.4	0.5
May.....	0.9	2.7	0.6	0.3	-0.1	0.4
June.....	1.2	4.8	0.3	0.4	2.7	0.2
July.....	1.2	6.0	0.1	0.1	1.6	-0.1
August.....	-0.3	-1.5	0.0	0.2	1.0	0.1
September.....	0.6	3.1	-0.1	0.3	4.2	0.0
October.....	1.5	5.0	0.6	0.8	3.8	0.5
November.....	3.2 ^r	12.4	0.7 ^r	0.9	1.4	0.9 ^r
December.....	-0.2	-1.8 ^r	0.4 ^r	0.4	2.7 ^r	0.2 ^r
2008						
January.....	1.6 ^r	4.8 ^r	0.7 ^r	1.2	5.0	0.8
February.....	0.2	-1.5	0.6	0.9	4.4	0.5
Feb. 2006 to 2007.....	1.2	-4.5	2.2	4.9	17.5	3.8
Feb. 2007 to 2008.....	13.6	60.9	4.5	6.8	30.8	4.6

r Revised

Import Goods

Import prices ticked up 0.2 percent in February following a 1.6 percent increase in January. The index advanced 13.6 percent over the past year. Petroleum prices fell for the second time in three months in February, declining 1.5 percent after rising 4.8 percent in January. Prices increased 60.9 percent for the year ended in February. Nonpetroleum prices advanced 0.6 percent in February after a 0.7 percent increase the previous month. The price index for nonpetroleum prices was up 4.5 percent over the past 12 months.

A 2.5 percent increase in nonpetroleum industrial supplies and materials prices was the largest contributor to the overall February rise in nonpetroleum prices. That advance was led by higher prices for natural gas, metals, and fertilizers. Prices for nonpetroleum industrial supplies and materials rose 12.5 percent over the past year.

The price indexes for consumer goods, automotive vehicles, and capital goods all ticked up in February, rising 0.3 percent, 0.2 percent, and 0.1 percent, respectively. The February increase in consumer prices was led by an advance in jewelry prices and came after a 0.5 percent rise in January. The increase for capital goods followed a 0.3 percent downturn the previous month.

In contrast, foods, feeds, and beverages prices edged down 0.1 percent, the first decline for the index since a 0.2 percent decrease in March of last year. Despite the downturn, prices for foods, feeds, and beverages rose 11.0 percent over the past year.

Export Goods

The 0.9 percent increase in export prices in February followed a 1.2 percent advance in January which was the largest monthly rise for the index since January 1989. The index rose 6.8 percent for the year ended in February. The price indexes for agricultural exports and nonagricultural exports each contributed to the overall increase last month. Agricultural prices rose 4.4 percent in February following a 5.0 percent increase the previous month and the index advanced 30.8 percent for the year ended in February, the largest 12-month rise since September 1988. Higher prices for wheat, corn, and soybeans all factored into both the February and year-over-year increases. Nonagricultural prices increased 0.5 percent in February after rising 0.8 percent in January, and rose 4.6 percent over the past year.

The increase in nonagricultural exports was led by a 1.1 percent rise in the price index for nonagricultural industrial supplies and materials. Prices for nonagricultural industrial supplies and materials had advanced 1.9 percent in January and rose 10.7 percent over the past 12 months. The February increase was primarily driven by higher metals prices which more than offset lower prices for fuel.

Each of the major finished goods price indexes advanced in February as well. Capital goods prices increased 0.4 percent, the largest monthly rise for the index since a similar 0.4 percent advance in January 2006. Higher prices for transportation equipment, industrial service machinery, and computers all factored into the February increase. Consumer goods prices and prices for automotive vehicles also advanced in February, rising 0.4 percent and 0.1 percent, respectively.

Imports by Locality of Origin

The price index for imports from China ticked up 0.1 percent in February following a 0.8 percent jump in January. Import prices from China last recorded a monthly decline in January 2007 and rose 3.4 percent for the year ended in February after dropping 0.9 percent for the previous 12-month period. Prices of imports from Japan also continued to trend upward in February, advancing 0.3 percent for the second time in the past three months. The index was up 0.7 percent for the February 2007-2008 period.

Import prices from the European Union and from Canada rose 0.6 percent and 0.1 percent, respectively, in February. The price index for imports from the European Union had risen 1.6 percent in January and advanced 5.0 percent over the past year. Import prices from Canada were up 2.4 percent in January and 13.7 percent for the year ended in February.

In contrast, prices for imports from Mexico declined 1.2 percent in February, the first monthly decrease for the index since January 2007. Despite the February drop, the index advanced 17.3 percent over the past 12 months.

Import and Export Services

Import air passenger fares declined 1.1 percent in February, the fifth decrease in the past six months. Despite the recent downward trend, the index rose 6.7 percent for the year ended in February. The price index for export air passenger fares fell 7.1 percent in February, but increased 8.8 percent over the past year. Lower fares for Asia, the Latin America-Caribbean region, and Europe all contributed to the February decline.

The price index for import air freight advanced 0.6 percent in February after edging down 0.1 percent in January. Import air freight prices increased 9.0 percent over the past 12 months. Export air freight prices ticked up 0.1 percent in February following a 3.0 percent rise the previous month. The index rose 13.0 percent for the year ended in February.

CONTENTS OF RELEASE

This news release includes the following tables:

Table 1	U.S. Import Price Indexes, by End Use.....	page 4
Table 2	U.S. Export Price Indexes, by End Use.....	page 5
Table 3	U.S. Import Price Indexes, by NAICS.....	page 6
Table 4	U.S. Export Price Indexes, by NAICS.....	page 7
Table 5	U.S. Import Price Indexes, by Harmonized System.....	pages 8-9
Table 6	U.S. Export Price Indexes, by Harmonized System.....	pages 10-11
Table 7	U.S. Import Price Indexes, by Locality of Origin.....	page 12
Table 8	U.S. International Price Indexes for Selected Transportation Services.....	page 13

Import and Export Price Index data for March are scheduled for release on April 11 at 8:30 A.M. (EDT)

Table 1. U.S. import price indexes and percent changes for selected categories of goods: February 2007 to February 2008

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Jan. 2008 ¹	Index		Percent change				
			Jan. 2008	Feb. 2008	Annual	Monthly			
					Feb. 2007 to Feb. 2008	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007	Dec. 2007 to Jan. 2008	Jan. 2008 to Feb. 2008
All commodities		100.000	129.4	129.6	13.6	3.2	-0.2	1.6	0.2
All imports excluding petroleum		77.988	109.7	110.4	4.5	0.7	0.4	0.7	0.6
All imports excluding fuels (Dec. 2001=100) ..		75.982	112.2	112.8	4.3	0.4	0.4	0.7	0.5
Foods, feeds, & beverages	0	4.375	138.7	138.5	11.0	0.2	0.7	3.2	-0.1
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	3.385	153.9	153.6	13.4	0.4	0.8	3.8	-0.2
Nonagricultural foods (fish, distilled beverages).....	01	0.990	104.3	104.4	3.3	-0.7	0.5	1.3	0.1
Industrial supplies & materials	1	38.951	218.9	219.4	35.4	7.9	-0.7	3.6	0.2
Industrial supplies & materials excluding petroleum.....		16.939	150.6	154.4	12.5	2.4	0.7	2.1	2.5
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		14.933	159.0	162.1	11.9	1.0	0.7	2.3	1.9
Industrial supplies & materials, durable.....		9.670	149.2	151.9	9.1	1.1	0.3	0.1	1.8
Industrial supplies & materials nondurable excluding petroleum.....		5.264	151.5	157.0	17.0	4.1	1.2	4.7	3.6
Fuels & lubricants.....	10	24.017	303.3	300.7	55.0	12.3	-1.6	4.5	-0.9
Petroleum & petroleum products.....	100	22.012	321.5	316.6	60.9	12.4	-1.8	4.8	-1.5
Crude.....	10000	16.135	330.6	332.9	67.0	11.6	-1.2	5.4	0.7
Fuels, n.e.s.-coals & gas.....	101	1.676	185.2	199.9	16.0	14.5	1.2	1.0	7.9
Gas-natural.....	10110	1.515	179.9	195.6	15.7	16.2	1.4	0.8	8.7
Paper & paper base stocks.....	11	0.742	113.1	114.0	2.3	-3.7	1.1	3.6	0.8
Materials associated with nondurable supplies & materials.....	12	4.592	144.8	148.4	19.9	1.8	1.3	6.9	2.5
Selected building materials.....	13	1.760	115.9	113.4	2.2	-0.1	0.3	-0.1	-2.2
Unfinished metals related to durable goods.....	14	4.473	214.8	223.1	12.8	1.8	1.1	-1.1	3.9
Finished metals related to durable goods... ..	15	1.805	137.7	140.0	12.4	0.8	-1.7	2.0	1.7
Nonmetals related to durable goods.....	16	1.561	105.4	105.9	3.8	0.3	0.5	1.5	0.5
Capital goods	2	21.044	91.9	92.0	0.9	0.1	0.1	-0.3	0.1
Electric generating equipment.....	20	2.656	107.8	108.4	4.1	0.7	0.4	-0.1	0.6
Nonelectrical machinery.....	21	16.780	87.4	87.4	0.0	0.0	0.1	-0.5	0.0
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	1.607	115.3	115.4	4.9	0.1	0.1	0.5	0.1
Automotive vehicles, parts & engines	3	13.141	107.1	107.3	2.8	0.6	0.6	0.3	0.2
Consumer goods, excluding automotives ..	4	22.489	103.0	103.3	2.1	0.2	0.1	0.5	0.3
Nondurables, manufactured.....	40	10.406	106.3	106.4	2.3	0.2	0.3	0.7	0.1
Durables, manufactured.....	41	10.981	99.5	100.0	1.9	0.2	0.1	0.2	0.5
Nonmanufactured consumer goods.....	42	1.103	103.4	103.4	1.3	0.0	0.1	0.0	0.0

¹ Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 2. U.S. export price indexes and percent changes for selected categories of goods: February 2007 to February 2008

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Jan. 2008 ¹	Index		Percent change				
			Jan. 2008	Feb. 2008	Annual	Monthly			
					Feb. 2007 to Feb. 2008	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007	Dec. 2007 to Jan. 2008	Jan. 2008 to Feb. 2008
All commodities.....		100.000	120.6	121.7	6.8	0.9	0.4	1.2	0.9
Agricultural commodities.....		9.620	177.8	185.7	30.8	1.4	2.7	5.0	4.4
Nonagricultural commodities.....		90.379	116.5	117.1	4.6	0.9	0.2	0.8	0.5
Foods, feeds, & beverages.....	0	8.795	180.5	188.6	31.4	1.1	3.0	5.6	4.5
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.122	185.3	194.0	33.2	1.3	3.2	5.7	4.7
Nonagricultural foods (fish, distilled beverages).....	01	0.673	139.8	142.2	13.2	-0.8	0.7	4.3	1.7
Industrial supplies & materials.....	1	29.952	157.0	158.8	11.0	2.3	0.1	1.9	1.1
Industrial supplies & materials, durable.....		11.386	159.8	165.9	5.9	1.0	-0.2	0.4	3.8
Industrial supplies & materials, nondurable.....		18.566	156.1	155.4	14.5	3.0	0.3	2.8	-0.4
Agricultural industrial supplies & materials.....	10	1.498	146.0	150.6	18.8	1.5	-0.1	0.9	3.2
Nonagricultural industrial supplies & materials.....		28.454	157.8	159.5	10.7	2.3	0.1	1.9	1.1
Fuels & lubricants.....	11	4.754	231.4	225.0	23.6	9.7	-1.1	4.1	-2.8
Nonagricultural supplies & materials excluding fuels & building materials.....	12	22.677	150.9	153.7	8.8	1.0	0.4	1.6	1.9
Selected building materials.....	13	1.023	112.8	114.1	1.7	-0.4	-0.2	-0.7	1.2
Capital goods.....	2	39.453	100.7	101.1	1.9	0.2	0.2	0.2	0.4
Electrical generating equipment.....	20	3.730	107.4	107.7	1.7	0.1	0.1	0.1	0.3
Nonelectrical machinery.....	21	28.004	93.6	93.9	1.3	0.2	0.2	0.0	0.3
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	7.719	126.2	126.9	5.0	0.4	0.2	1.1	0.6
Automotive vehicles, parts & engines.....	3	9.767	106.9	107.0	1.1	0.0	0.2	0.2	0.1
Consumer goods, excluding automotives..	4	12.032	107.3	107.7	2.8	0.4	0.4	0.1	0.4
Nondurables, manufactured.....	40	5.624	108.3	108.7	3.4	0.6	0.2	0.1	0.4
Durables, manufactured.....	41	5.400	105.3	105.7	2.3	0.2	0.8	0.1	0.4

¹ Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 3. U.S. import price indexes and percent changes for selected categories of goods: February 2007 to February 2008

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Jan. 2008 ¹	Index		Percent change				
			Jan. 2008	Feb. 2008	Annual	Monthly			
					Feb. 2007 to Feb. 2008	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007	Dec. 2007 to Jan. 2008	Jan. 2008 to Feb. 2008
Nonmanufactured articles.....		20.272	147.5	149.0	53.5	11.1	-1.0	4.5	1.0
Agriculture, forestry, fishing and hunting...	11	1.624	128.8	126.1	13.3	0.6	-0.3	8.1	-2.1
Crop production.....	111	1.177	134.3	128.8	17.1	1.0	-0.6	9.8	-4.1
Mining.....	21	18.648	149.3	151.2	57.8	12.0	-1.0	4.2	1.3
Mining (except oil and gas) (Dec. 2006=100).....	212	0.345	107.4	108.7	7.2	0.4	1.8	0.8	1.2
Manufactured articles.....		79.132	109.3	109.4	6.3	1.2	0.2	0.9	0.1
Manufactured goods, part 1.....	31	9.693	106.8	107.4	5.1	0.2	0.5	0.7	0.6
Food manufacturing.....	311	2.358	119.2	121.2	13.9	0.5	1.1	1.8	1.7
Beverage and tobacco product manufacturing.....	312	0.809	104.9	104.9	2.1	0.4	0.5	0.5	0.0
Textile mills.....	313	0.433	109.7	111.9	6.7	0.0	0.8	0.5	2.0
Textile product mills.....	314	0.737	100.9	101.2	0.3	0.3	0.1	0.3	0.3
Apparel manufacturing.....	315	3.948	102.4	102.4	2.4	0.0	0.1	0.2	0.0
Leather and allied product manufacturing. . .	316	1.408	103.6	103.9	2.6	0.2	0.2	0.3	0.3
Manufactured goods, part 2.....	32	17.907	121.1	119.1	17.5	4.3	-0.3	3.7	-1.7
Wood product manufacturing.....	321	1.099	93.3	89.7	-0.1	-0.4	0.4	0.0	-3.9
Paper manufacturing.....	322	1.234	106.8	107.5	3.3	-2.1	0.8	3.3	0.7
Petroleum and coal products manufacturing.....	324	4.751	146.6	132.9	44.6	14.3	-3.1	6.2	-9.3
Chemical manufacturing.....	325	8.005	119.7	122.4	13.9	1.2	1.1	3.6	2.3
Plastics and rubber products manufacturing.....	326	1.639	107.9	108.1	4.6	0.3	0.4	2.0	0.2
Nonmetallic mineral product manufacturing.....	327	1.079	109.7	110.1	5.3	0.6	0.4	0.1	0.4
Manufactured goods, part 3.....	33	51.533	106.0	106.6	2.9	0.5	0.3	0.0	0.6
Primary metal manufacturing.....	331	5.246	147.8	154.3	13.6	2.1	0.3	-1.1	4.4
Fabricated metal product manufacturing. . .	332	2.526	113.9	114.3	7.8	0.6	0.5	2.1	0.4
Machinery manufacturing.....	333	6.495	107.7	108.3	3.9	-0.2	0.5	0.7	0.6
Computer and electronic product manufacturing.....	334	13.882	93.8	93.5	-2.5	-0.1	-0.1	-0.7	-0.3
Electrical equipment, appliance, and component manufacturing.....	335	3.598	108.8	109.2	4.0	0.4	0.3	0.2	0.4
Transportation equipment manufacturing. . .	336	13.876	103.8	104.0	3.1	0.6	0.6	0.2	0.2
Furniture and related product manufacturing.....	337	1.407	103.7	103.9	2.9	0.2	0.2	1.2	0.2
Miscellaneous manufacturing.....	339	4.504	108.2	109.2	3.3	0.6	0.3	-0.1	0.9

¹ Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 4. U.S. export price indexes and percent changes for selected categories of goods: February 2007 to February 2008

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Jan. 2008 ¹	Index		Percent change				
			Jan. 2008	Feb. 2008	Annual	Monthly			
					Feb. 2007 to Feb. 2008	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007	Dec. 2007 to Jan. 2008	Jan. 2008 to Feb. 2008
Nonmanufactured articles.....		7.164	149.1	156.2	35.7	0.7	4.2	6.3	4.8
Agriculture, forestry, fishing and hunting...	11	5.777	169.3	179.0	47.4	0.9	4.4	7.7	5.7
Crop production.....	111	5.410	175.7	186.5	51.5	1.2	4.8	7.7	6.1
Mining.....	21	1.387	103.5	104.5	3.5	0.5	3.3	1.0	1.0
Mining (except oil and gas).....	212	0.893	99.8	100.7	0.8	-0.3	-0.6	0.3	0.9
Manufactured articles.....		89.957	108.7	109.2	5.4	0.8	0.3	0.8	0.5
Manufactured goods, part 1.....	31	6.582	115.6	117.5	10.0	1.0	0.9	1.0	1.6
Food manufacturing.....	311	4.243	126.6	129.8	16.1	1.7	1.3	1.5	2.5
Beverage and tobacco product manufacturing.....	312	0.490	103.6	103.9	2.9	-0.1	0.2	-0.2	0.3
Apparel manufacturing.....	315	0.475	101.0	101.3	1.0	0.0	-0.2	0.7	0.3
Manufactured goods, part 2.....	32	22.763	117.4	117.0	11.0	2.3	0.0	2.4	-0.3
Wood product manufacturing.....	321	0.522	110.6	113.2	5.5	-0.5	-0.5	0.6	2.4
Paper manufacturing.....	322	1.932	113.5	114.4	5.5	0.6	0.6	0.9	0.8
Petroleum and coal products manufacturing.....	324	3.212	149.1	142.5	34.6	15.0	-4.0	5.2	-4.4
Chemical manufacturing.....	325	14.059	115.6	115.8	10.3	0.8	0.8	2.3	0.2
Plastics and rubber products manufacturing.....	326	2.126	106.1	106.8	2.6	0.3	0.1	0.0	0.7
Nonmetallic mineral product manufacturing.....	327	0.823	108.8	108.8	3.3	0.1	0.6	1.4	0.0
Manufactured goods, part 3.....	33	60.611	104.9	105.5	2.8	0.3	0.4	0.2	0.6
Primary metal manufacturing.....	331	4.382	131.1	137.5	16.1	2.2	1.3	0.7	4.9
Fabricated metal product manufacturing.	332	2.672	113.4	113.6	4.4	0.1	0.1	0.4	0.2
Machinery manufacturing.....	333	11.809	107.0	107.4	3.3	0.2	0.3	0.4	0.4
Computer and electronic product manufacturing.....	334	16.914	96.2	96.5	-0.2	0.1	0.2	-0.2	0.3
Electrical equipment, appliance, and component manufacturing.....	335	3.628	106.2	106.6	3.1	0.3	0.2	0.4	0.4
Transportation equipment manufacturing....	336	16.495	105.9	106.0	2.4	0.2	0.2	0.7	0.1
Miscellaneous manufacturing.....	339	4.366	105.6	105.6	2.6	0.1	0.8	-0.2	0.0

¹ Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 5. U.S. import price indexes and percent changes for selected categories of goods: February 2007 to February 2008

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Jan. 2008 ¹	Index		Percent change				
			Jan. 2008	Feb. 2008	Annual	Monthly			
					Feb. 2007 to Feb. 2008	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007	Dec. 2007 to Jan. 2008	Jan. 2008 to Feb. 2008
Live animals; animal products.....	I	1.040	125.7	128.6	5.4	-1.5	1.4	-0.2	2.3
Meat and edible meat offal.....	02	0.239	148.1	150.4	5.7	-1.4	-0.4	0.5	1.6
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.531	100.0	100.0	0.4	-1.2	0.4	1.0	0.0
Vegetable products.....	II	1.334	152.7	145.5	15.0	-1.0	-1.0	7.9	-4.7
Edible vegetables, roots, and tubers.....	07	0.424	265.6	209.7	11.7	2.1	4.4	30.1	-21.0
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.348	92.1	96.1	16.8	-5.2	-8.7	-1.9	4.3
Coffee, tea, mate and spices.....	09	0.245	157.7	157.4	14.2	-1.2	1.9	3.4	-0.2
Prepared foodstuffs, beverages, and tobacco.....	IV	2.125	132.3	133.2	9.2	0.6	0.8	3.0	0.7
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100).....	19	0.169	100.8	102.1	-	-	-	0.8	1.3
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.230	135.1	137.2	13.6	2.2	1.4	0.4	1.6
Beverages, spirits, and vinegar.....	22	0.795	116.2	116.3	5.3	0.3	0.8	3.2	0.1
Mineral products.....	V	23.675	298.9	296.8	54.3	12.2	-1.4	4.5	-0.7
Salt; sulfur; earths and stone; plaster materials, lime & cement (Dec.2007=100)...	25	0.205	100.2	101.8	-	-	-	0.2	1.6
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	23.134	299.9	297.7	55.5	12.5	-1.5	4.6	-0.7
Products of the chemical or allied industries.....	VI	7.263	133.0	136.1	12.6	1.1	1.1	3.5	2.3
Inorganic chemicals.....	28	0.910	235.2	254.8	31.8	1.2	2.6	10.9	8.3
Organic chemicals.....	29	2.490	132.9	133.0	8.5	1.6	0.4	4.7	0.1
Pharmaceutical products.....	30	2.234	111.4	111.2	3.2	0.2	0.6	1.1	-0.2
Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	32	0.159	102.5	102.7	1.1	-0.1	0.1	0.1	0.2
Essential oils and resinoids (Dec. 2001=100).....	33	0.384	117.1	122.0	10.3	0.1	0.4	2.4	4.2
Miscellaneous chemical products.....	38	0.399	97.1	98.0	3.4	0.2	-0.6	-1.5	0.9
Plastics and articles thereof; rubber and articles thereof.....	VII	2.786	128.3	128.9	6.8	1.0	0.3	2.1	0.5
Plastics and articles thereof.....	39	1.840	125.9	126.3	7.6	1.0	0.5	2.4	0.3
Rubber and articles thereof.....	40	0.946	133.1	134.0	5.4	1.1	-0.1	1.7	0.7
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.571	111.0	111.3	5.1	0.1	0.5	0.5	0.3
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.507	111.6	111.8	5.7	0.2	0.5	0.5	0.2
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	1.139	114.3	110.4	-0.1	-0.4	0.5	-0.1	-3.4
Woodpulp, recovered paper, and paper products.....	X	1.390	111.4	111.9	3.4	-1.8	0.6	3.3	0.4
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.946	105.9	106.4	1.3	-2.9	0.4	4.3	0.5
Printed matter.....	49	0.253	118.9	118.9	3.7	0.3	0.0	1.1	0.0
Textile and textile articles.....	XI	4.951	103.3	103.5	2.3	0.0	0.1	0.3	0.2
Articles of apparel and clothing accessories, knitted or crocheted.....	61	1.803	101.1	101.0	0.9	0.1	0.0	0.4	-0.1
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.964	102.7	102.7	3.1	-0.1	0.0	0.0	0.0
Made-up or worn textile articles.....	63	0.493	93.3	93.6	-1.1	0.3	0.0	0.5	0.3
Headgear, umbrellas, artificial flowers, etc. ...	XII	1.174	104.2	104.4	3.1	0.2	1.6	0.2	0.2
Footwear and parts of such articles.....	64	0.980	102.7	103.0	1.5	0.3	0.2	0.2	0.3

See footnotes at end of table.

Table 5. U.S. import price indexes and percent changes for selected categories of goods: February 2007 to February 2008 — Continued
 [2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Jan. 2008 ¹	Index		Percent change				
			Jan. 2008	Feb. 2008	Annual	Monthly			
					Feb. 2007 to Feb. 2008	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007	Dec. 2007 to Jan. 2008	Jan. 2008 to Feb. 2008
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.931	113.9	114.0	4.5	0.4	0.4	0.2	0.1
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	68	0.332	106.3	106.6	3.8	0.4	0.7	0.4	0.3
Ceramic products.....	69	0.297	121.1	121.4	6.4	0.5	0.2	-0.2	0.2
Glass and glassware.....	70	0.302	113.5	113.4	3.8	0.5	0.5	0.1	-0.1
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	2.624	142.7	149.6	14.5	2.3	1.5	0.4	4.8
Base metals and articles of base metals.....	XV	6.442	171.5	174.6	7.9	0.9	-0.6	0.2	1.8
Iron and steel.....	72	1.842	218.7	226.0	20.1	0.5	1.1	4.3	3.3
Articles of iron or steel.....	73	1.582	138.7	139.5	10.3	0.6	0.8	3.6	0.6
Copper and articles thereof.....	74	0.750	270.0	284.1	20.5	2.7	-6.2	-8.5	5.2
Aluminum and articles thereof.....	76	0.950	140.4	141.4	-3.7	0.1	1.3	-0.4	0.7
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.352	112.0	112.9	4.6	1.5	0.1	0.8	0.8
Miscellaneous articles of base metal.....	83	0.440	126.6	126.6	1.0	0.2	0.2	0.1	0.0
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	23.780	88.3	88.4	0.6	0.1	0.1	-0.2	0.1
Machinery and mechanical appliances; parts thereof.....	84	12.246	88.6	88.7	0.3	0.0	0.1	-0.6	0.1
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	11.534	87.9	88.0	0.5	0.2	0.1	-0.1	0.1
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	12.136	108.6	108.7	3.1	0.7	0.7	0.3	0.1
Motor vehicles and their parts.....	87	11.254	107.8	108.0	3.2	0.8	0.7	0.3	0.2
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	0.792	110.5	110.6	2.5	0.1	0.2	0.1	0.1
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	2.800	99.7	99.4	0.5	0.1	0.2	-0.1	-0.3
Optical, photographic, measuring and medical instruments.....	90	2.512	97.9	97.5	0.3	0.1	0.2	-0.1	-0.4
Clocks and watches and parts thereof.....	91	0.216	117.4	118.0	2.3	0.1	0.4	-0.3	0.5
Miscellaneous manufactured articles.....	XX	3.576	102.4	102.6	1.8	0.1	0.0	0.5	0.2
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.053	106.2	106.5	2.1	0.1	-0.1	0.8	0.3
Toys, games and sports equipment; parts and accessories thereof.....	95	1.331	97.0	97.1	1.4	0.0	0.0	0.1	0.1
Miscellaneous manufactured articles.....	96	0.192	108.2	108.0	1.5	0.3	0.6	0.2	-0.2

1 Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 6. U.S. export price indexes and percent changes for selected categories of goods: February 2007 to February 2008

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Jan. 2008 ¹	Index		Percent change				
			Jan. 2008	Feb. 2008	Annual	Monthly			
					Feb. 2007 to Feb. 2008	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007	Dec. 2007 to Jan. 2008	Jan. 2008 to Feb. 2008
Live animals; animal products.....	I	1.527	156.1	157.6	10.5	-1.2	0.7	0.6	1.0
Meat & edible meat offal (Dec. 2006=100). . .	02	0.788	123.2	124.6	13.9	-2.3	0.2	-1.4	1.1
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.412	140.0	144.3	19.1	-0.5	1.1	5.2	3.1
Vegetable products.....	II	5.331	219.3	232.1	48.9	1.3	4.1	8.5	5.8
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.707	123.0	122.1	7.3	0.1	-4.0	1.4	-0.7
Cereals.....	10	2.379	262.3	290.4	63.8	-0.6	8.9	9.5	10.7
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.605	230.2	242.3	67.2	5.1	7.0	10.3	5.3
Prepared foodstuffs, beverages, and tobacco.....	IV	2.362	131.8	133.8	11.8	1.9	0.8	2.3	1.5
Miscellaneous edible preparations.....	21	0.449	119.9	120.1	8.2	0.8	0.7	1.9	0.2
Residues and waste from the food industries; prepared animal feed.....	23	0.568	185.8	193.7	35.2	6.6	1.7	5.5	4.3
Mineral products.....	V	4.829	280.3	274.3	23.2	9.8	-0.8	3.9	-2.1
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	4.238	273.6	266.7	28.0	11.8	-0.6	4.3	-2.5
Products of the chemical or allied industries.....	VI	11.583	137.0	136.9	9.3	0.8	0.7	2.3	-0.1
Inorganic chemicals.....	28	1.103	174.1	174.5	15.5	1.0	1.9	2.1	0.2
Organic chemicals.....	29	3.548	151.1	149.6	8.6	1.1	0.6	1.7	-1.0
Pharmaceutical products.....	30	2.562	116.7	117.1	3.6	0.6	0.6	-0.1	0.3
Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	32	0.554	115.8	115.8	2.4	1.3	0.2	-1.0	0.0
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.660	118.1	118.7	2.1	1.1	0.1	-0.2	0.5
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.392	112.2	112.5	2.1	1.0	0.9	-0.7	0.3
Miscellaneous chemical products.....	38	1.623	122.8	123.5	3.8	0.8	0.7	1.2	0.6
Plastics and articles thereof; rubber and articles thereof.....	VII	5.274	136.9	137.6	6.9	0.4	0.9	1.0	0.5
Plastics and articles thereof.....	39	4.293	133.2	133.7	7.3	0.3	1.2	1.1	0.4
Rubber and articles thereof.....	40	0.981	152.4	153.5	5.3	0.6	0.1	0.5	0.7
Raw hides, skins, leather, furskins, travel goods, etc.....	VIII	0.408	117.7	117.0	-6.7	-0.5	-0.4	0.3	-0.6
Wood, wood charcoal, cork, straw, basketware and wickerwork.....	IX	0.644	110.7	112.5	0.8	-1.4	-0.5	0.1	1.6
Woodpulp, recovered paper, and paper products.....	X	2.551	115.8	117.0	6.6	0.9	0.5	0.6	1.0
Woodpulp and recovered paper.....	47	0.700	124.9	127.8	11.0	1.5	0.5	1.4	2.3
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.315	111.1	112.2	4.6	0.4	0.6	0.7	1.0
Printed material.....	49	0.536	120.7	120.4	6.5	1.5	0.2	-0.8	-0.2
Textile and textile articles.....	XI	2.230	106.0	106.7	4.3	0.1	-0.1	0.7	0.7
Cotton, including yarns and woven fabrics thereof.....	52	0.688	105.5	107.3	14.4	0.0	-0.3	2.0	1.7
Stone, plaster, cement, asbestos, ceramics, glass etc.....	XIII	0.809	111.4	111.4	3.4	0.2	0.3	0.3	0.0
Glass and glassware.....	70	0.437	99.4	99.3	3.5	-0.1	0.1	0.1	-0.1
Pearls, stones, precious metals, imitation jewelry, and coins.....	XIV	3.781	169.8	179.9	7.7	3.2	0.9	-1.0	5.9
Base metals and articles of base metals.....	XV	5.621	164.0	168.5	6.0	0.2	0.0	1.1	2.7

See footnotes at end of table.

Table 6. U.S. export price indexes and percent changes for selected categories of goods: February 2007 to February 2008 — Continued
 [2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Jan. 2008 ¹	Index		Percent change				
			Jan. 2008	Feb. 2008	Annual	Monthly			
					Feb. 2007 to Feb. 2008	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007	Dec. 2007 to Jan. 2008	Jan. 2008 to Feb. 2008
Iron and steel.....	72	1.409	204.2	215.6	18.1	1.0	0.7	4.5	5.6
Articles of iron or steel.....	73	1.395	148.6	149.4	4.8	-0.2	-0.1	0.9	0.5
Copper and articles thereof.....	74	0.633	229.7	247.0	9.3	-3.9	-2.5	-1.7	7.5
Aluminum and articles thereof.....	76	0.956	138.7	140.2	-5.4	1.1	1.2	-1.7	1.1
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.389	118.3	118.3	3.9	0.0	-0.1	2.4	0.0
Miscellaneous articles of base metal.....	83	0.372	128.8	129.6	3.0	0.1	-0.2	0.2	0.6
Machinery, electrical equipment, TV image and sound recorders, parts, etc.....	XVI	30.968	95.0	95.3	1.4	0.1	0.3	0.2	0.3
Machinery and mechanical appliances; parts thereof.....	84	17.173	103.3	103.5	1.0	0.1	0.1	0.2	0.2
Electrical machinery and equipment and parts and accessories thereof.....	85	13.795	85.9	86.3	1.9	0.4	0.5	0.2	0.5
Vehicles, aircraft, vessels and associated transport equipment.....	XVII	14.067	115.3	115.5	2.0	0.1	0.3	0.3	0.2
Motor vehicles and their parts.....	87	8.343	106.2	106.2	0.8	0.0	0.1	0.1	0.0
Optical, photo, measuring, medical & musical instruments; & timepieces.....	XVIII	6.101	105.6	105.8	2.5	0.4	0.4	0.2	0.2
Miscellaneous manufactured articles.....	XX	1.448	107.7	107.6	4.9	0.6	0.5	0.9	-0.1
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.777	116.9	116.7	3.7	0.8	0.6	1.9	-0.2
Toys, games and sports equipment; parts and accessories thereof.....	95	0.516	92.7	92.7	7.7	0.5	0.4	-0.3	0.0

1 Relative importance figures are based on 2006 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

Table 7. U.S. import price indexes and percent changes by locality of origin: February 2007 to February 2008
 [2000=100, unless otherwise noted]

Description	Percent of U.S. imports ¹	Index		Percent change				
		Jan. 2008	Feb. 2008	Annual	Monthly			
				Feb. 2007 to Feb. 2008	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007	Dec. 2007 to Jan. 2008	Jan. 2008 to Feb. 2008
Industrialized Countries²	42.888	126.5	127.2	9.3	2.4	-0.2	2.2	0.6
Nonmanufactured articles.....	4.201	245.1	253.4	44.0	13.0	0.7	7.5	3.4
Manufactured articles.....	38.251	117.4	117.6	5.4	1.1	-0.3	1.3	0.2
Other Countries³	57.112	129.8	129.5	16.6	3.6	-0.5	1.9	-0.2
Nonmanufactured articles.....	12.058	290.9	291.0	58.1	10.6	-1.2	4.1	0.0
Manufactured articles.....	44.837	107.0	106.6	5.6	1.1	-0.2	1.1	-0.4
Canada	16.032	145.6	145.8	13.7	5.0	-1.0	2.4	0.1
Nonmanufactured articles.....	3.711	238.4	247.0	38.7	13.4	-1.1	7.3	3.6
Manufactured articles.....	12.028	128.2	126.7	6.3	2.7	-0.9	0.5	-1.2
European Union⁴	17.355	126.1	126.8	5.0	0.6	0.7	1.6	0.6
Nonmanufactured articles.....	0.249	306.2	307.4	59.6	6.9	7.8	0.5	0.4
Manufactured articles.....	16.987	123.0	123.7	3.8	0.2	0.6	1.6	0.6
France (Dec. 2003=100)	1.844	112.5	113.4	5.4	0.3	0.6	1.3	0.8
Germany (Dec. 2003=100)	4.732	110.6	110.9	4.5	0.5	0.6	1.2	0.3
United Kingdom (Dec. 2003=100)	2.684	127.9	130.5	12.3	1.5	1.4	1.1	2.0
Latin America⁵	18.032	166.6	166.1	23.3	4.5	-0.6	3.0	-0.3
Nonmanufactured articles.....	5.151	305.4	302.8	57.2	10.4	-0.5	4.9	-0.9
Manufactured articles.....	12.786	136.8	136.9	9.7	1.4	-0.6	1.9	0.1
Mexico (Dec. 2003=100)	10.710	141.2	139.5	17.3	2.7	0.7	2.5	-1.2
Pacific Rim (Dec. 2003=100)⁶	33.822	100.3	100.5	2.3	0.4	0.0	0.4	0.2
China (Dec. 2003=100)	15.926	100.4	100.5	3.4	0.2	0.1	0.8	0.1
Japan	8.032	94.2	94.5	0.7	-0.1	0.3	0.0	0.3
Asian NICs⁷	5.887	89.1	89.3	0.7	1.1	-0.8	0.2	0.2
ASEAN (Dec. 2003=100)⁸	6.041	99.6	100.1	3.2	1.0	0.4	0.9	0.5
Asia Near East (Dec. 2003=100)⁹	3.928	228.2	227.1	37.7	6.8	-2.8	0.2	-0.5

1 Percentage of trade figures are based on 2006 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and Asian Newly Industrialized Countries.

7 Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

Dash = Not available

Table 8. U.S. international price indexes and percent changes for selected transportation services: February 2007 to February 2008

[2000=100, unless otherwise noted]

Description	Relative importance Jan. 2008 ¹	Index		Percent change				
		Jan. 2008	Feb. 2008	Annual	Monthly			
				Feb. 2007 to Feb. 2008	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007	Dec. 2007 to Jan. 2008	Jan. 2008 to Feb. 2008
Air Freight								
Import Air Freight	100.000	141.7	142.6	9.0	2.1	2.6	-0.1	0.6
Europe (Dec. 2003=100).....	28.770	148.6	149.1	15.5	4.0	3.6	0.3	0.3
Asia.....	61.077	120.7	121.7	6.8	1.5	2.3	-0.2	0.8
Export Air Freight	100.000	132.1	132.2	13.0	1.0	3.8	3.0	0.1
Europe (Dec. 2006=100).....	42.139	123.2	123.2	21.7	1.7	3.8	8.3	0.0
Inbound Air Freight	100.000	138.7	139.3	10.0	2.3	3.0	0.4	0.4
Europe (Dec. 2003=100).....	30.933	145.3	145.6	16.4	4.4	3.6	1.0	0.2
Asia.....	57.120	116.3	117.0	7.2	1.3	2.9	0.2	0.6
Outbound Air Freight	100.000	126.7	126.8	12.8	1.8	2.7	1.9	0.1
Europe (Dec. 2003=100).....	41.837	144.9	144.8	14.3	2.7	2.8	2.5	-0.1
Asia.....	40.513	112.6	112.8	9.5	1.2	2.6	1.6	0.2
Air Passenger Fares								
Import Air Passenger Fares	100.000	132.4	131.0	6.7	-3.2	5.5	-2.1	-1.1
Europe.....	41.000	124.6	124.1	5.2	-7.8	1.5	0.4	-0.4
Asia.....	25.806	118.5	116.6	3.2	-0.9	16.0	-11.2	-1.6
Latin America/Caribbean.....	13.217	127.6	128.4	3.8	2.4	1.0	-0.5	0.6
Export Air Passenger Fares	100.000	162.9	151.3	8.8	-1.2	2.6	4.6	-7.1
Europe.....	27.637	181.6	172.6	6.2	-5.5	3.5	-0.5	-5.0
Asia.....	35.010	138.5	126.0	14.0	-2.5	6.3	9.6	-9.0
Latin America/Caribbean.....	21.936	180.1	165.4	-0.4	1.6	-0.8	6.0	-8.2

¹ Relative importance figures for Air Passenger Fares Indexes are based on 2006 trade values, while the relative importance figures for the Air Freight Indexes are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- The Import Air Passenger Fares Indexes are calculated from data obtained from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Export Air Passenger Fares Indexes are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are excluded from both the Import and Export Air Passenger Fares Indexes. The Air Freight Indexes are calculated from data collected directly from companies. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "Publications and Other Documentation."

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

E-Mail Subscription -- The IPP news release is available through an e-mail subscription service at (<http://www.bls.gov/mxp>) or (<http://www.bls.gov/bls/newsrels.htm>).

Additional Information -- More detailed IPP data are available on the IPP home page at (<http://www.bls.gov/mxp>). Flat Files and the FTP server are available for users requiring access to either a large volume of time series data or other IPP-related documentation. The FTP site can be accessed at <ftp://ftp.bls.gov>. For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk@bls.gov). For IPP data requests, send e-mail to (mxpinfo@bls.gov).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.