
Office of Inspector General

Audit Report

*Quality Control Review
of Fiscal Year 2000
Audited Financial Statements*

Saint Lawrence Seaway Development Corporation

*Report Number: QC-2001-021
Date Issued: February 7, 2001*





Memorandum

**U.S. Department of
Transportation**

Office of the Secretary
of Transportation

Office of Inspector General

Subject: INFORMATION: Quality Control Review of
Fiscal Year 2000 Audited Financial Statements,
Saint Lawrence Seaway Development Corporation
QC-2001-021

Date: February 7, 2001

From: Alexis M. Stefani 
Assistant Inspector General for Auditing

Reply To Meche:x61496

Attn Of:

To: Saint Lawrence Seaway Development
Corporation Administrator

The audit of the Saint Lawrence Seaway Development Corporation's Financial Statements for Fiscal Year 2000, ended September 30, 2000, was completed by Dembo, Jones, Healy, Pennington & Ahalt, P.C. of Rockville, Maryland. We performed a quality control review of the audit work to determine compliance with applicable standards. These standards include the Chief Financial Officers Act, Government Corporation Control Act, and Government Auditing Standards.

The Dembo, Jones, Healy, Pennington & Ahalt, P.C. audit report rendered an unqualified opinion on the financial statements. The report did not include any reportable internal control weaknesses, or material noncompliance with accounting principles, laws, and regulations.

In our opinion, the audit work complied with applicable standards. Therefore, we are not making any recommendations, and a response to this report is not required.

We appreciate the cooperation and assistance of representatives of the Saint Lawrence Seaway Development Corporation and Dembo, Jones, Healy, Pennington & Ahalt, P.C. If we can answer any questions or be of any further assistance, please call me at (202) 366-1992, or John Meche at (202) 366-1496.

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