

Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations: 2005

Quarter 3

Issued December 2005

QFR/05-Q3



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Yolando St. George, Chief, Financial Report Branch, plans and manages the financial data collection effort.

Mary Aliece Baldwin directs the data analysis activities of **Rose Antonio**, **Michael Borsi**, **Sherri Ewing**, **Kimberly Hansberry**, and **Rosemarie Hillmon**.

Demetria Hanna advises the staff on technical accounting matters and directs the revision work. **Alteessia Blake** manages the telephone follow-up work of **Connie Abner**, **Lolita Curtis-Hammond**, **Donna Moore**, and **Cheryl Nelson**.

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U.S. Department of Commerce
Carlos M. Gutierrez,
Secretary

David A. Sampson,
Deputy Secretary

Economics and Statistics Administration
Vacant,
Under Secretary
for Economic Affairs

U.S. CENSUS BUREAU
Charles Louis Kincannon,
Director

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**Economics
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Charles Louis Kincannon,
Director

Hermann Habermann,
Deputy Director and
Chief Operating Officer

Thomas L. Mesenbourg,
Associate Director
for Economic Programs

C. Harvey Monk, Jr.,
Assistant Director
for Economic Programs

Ewen M. Wilson,
Chief, Company Statistics
Division

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¹Data for these tables are also available on the Internet at www.census.gov/csd/qfr/.

Introduction

SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$250,000 and over, and mining, wholesale trade and retail trade corporations with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

Publication schedule. QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter.

The QFR publishes information on the most recently closed quarter for manufacturing, mining, and wholesale trade corporations, and the preceding quarter's data for retail trade corporations, except in the fourth quarter when the 95-day publication lag permits synchronized presentation. The following table shows how a corporation's fiscal quarter relates to QFR quarters:

QFR quarter	Month corporation's fiscal quarter ends	
	Manufacturing, mining and wholesale trade	Retail trade
First	Jan., Feb., or Mar.	Feb., Mar., or Apr.
Second	Apr., May, or June	May, June, or July
Third	July, Aug., or Sept.	Aug., Sept., or Oct.
Fourth	Oct., Nov., or Dec.	Nov., Dec., or Jan.

Data revisions. Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter's publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

Consolidation rules. Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

How corporations are classified and tabulated. The industry combinations used in the QFR are defined in accordance with the descriptions provided in the North American Industry Classification System, United States, 1997 manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector, Mining sector, Wholesale Trade sector, or Retail Trade sector than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale, 25 percent each from mining and retail, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Each manufacturing corporation is tabulated according to its total assets reported for that quarter. Mining and trade corporations are tabulated according to their total assets at the time of sample selection.

DATA ANALYSIS

Financial operating ratios. Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis. The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

Comparisons with other statistics. QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.

- Each corporation that files one of the U.S. Corporation Income Tax Return Forms 1120, 1120A, or 1120S and is in scope of the QFR is classified in one of 37 QFR sub-sectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the non-certainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.
- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series Statistics of Income: Corporation Income Tax Returns, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

Time series discontinuities. Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. Therefore, an inter-agency task force composed of user agency representatives was created. New consolidation rules were put into effect in the fourth quarter of 1973 to maximize coverage and minimize the impact of foreign operations on QFR statistics (see Consolidation rules). As a result of these changes, foreign operations are included on an investment basis. In addition, the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made. Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.

- There was a net decrease in net income before taxes (NIBT) apparently due to two major effects. Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment. If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
- The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
- Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in the noncurrent asset line.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes are: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
- **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce data. Each

sample through fourth-quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third-quarter 1977 through the fourth-quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first-quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budgeting restraints.

Effective with the fourth-quarter 2001 report, cooperatives were defined out of scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990 - C Farmers' Cooperative Association tax returns with IRS. Also, even though many are incorporated, they have tax exempt status with IRS.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988 and to \$250 million in 1995. (See Survey Methodology). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes are reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. Net income before and after tax were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible prior quarter data were restated in the new format.

Copies of the long and short survey forms are shown on pages x and xi to assist in comparing data collection

differences. These survey forms also provide the reader a key to the long to short format conversion. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense). However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

SURVEY METHODOLOGY

Sampling frame and sample selection. The QFR survey includes manufacturing corporations with total assets of \$250,000 and over, and mining, wholesale trade, and retail trade corporations with total assets of \$50 million and over. Each year, a QFR sampling frame is built from an annual IRS file of corporate entities which are required to file Form 1120, 1120A, or 1120S. This frame is stratified by industry classification and size of total assets and gross receipts prior to sampling.

Nearly all corporations whose operations are within scope of the QFR and have total assets of \$250 million and over are included in the sample with certainty and are canvassed every quarter. Simple random samples are selected from the eligible noncertainty units in the remaining industry-by-size strata. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical; one half of the sample is the same for quarters ending one year apart.

See Table J (page xxiv) for the number of active corporations in the sample by assets size.

As a result of the Paperwork Reduction Act of 1995, QFR sample units are subject to time in/time out constraints. If a sampled company has less than \$50 million in total

assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next 10 years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next 2 years. Because of the time in/time out constraints, it is necessary to evaluate the frame to assure there are enough eligible units for the four panels of the current sample to be selected, and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

Sample maintenance. The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are mailed classification forms. If their response indicates that the corporation meets the QFR in-scope criteria, they will be included in the survey with certainty for the remainder of the year.

Estimation. The estimates of total are computed as the sum of weighted data for all responding sample units. The weights in the noncertainty portion are adjusted to account for nonresponse by multiplying the weighted estimate by the ratio of the number of active sample cases divided by the number of respondents. Data for all nonrespondent certainty cases are imputed using procedures that ensure the imputed data are consistent with prior reported data and/or with the other responses.

Sampling error. The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate, and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject to sampling variability. Table K (page xxv) gives the estimates of

the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets. The estimates of standard errors for income before income taxes are also given in Table K.

The relative standard errors presented in Table K can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time.
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time.
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time.

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in Table 1.0 is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in Table K, is 0.2 percent. Then the SE is calculated as:

$$SE(X_j) = \left[\frac{RSE(X_j)}{100} \right] * X_j = \left(\frac{.2}{100} \right) (\$525,000 \text{ million}) = \$1,050 \text{ million}$$

Therefore, a 90-percent confidence interval is \$525,000 million ± 1.6 (\$1,050 million) = \$525,000 \pm \$1,680 million, or \$523,320 million to \$526,680 million.

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

Nonsampling error. The relative standard error estimates sampling variation, but does not measure all nonsampling error in the data. Nonsampling error consists of both a variance component and a bias component. Bias is the difference, averaged over all possible samples of the same size and design, between the estimate and the true value being estimated.

Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases;
- Response errors, possibly due to definitional difficulties or misreporting;
- Mistakes in recording or coding the data obtained;
- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data.

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

Adjustment for seasonal variation. The X-12 ARIMA program is used to derive the factors for adjusting sales and net income after taxes for All Manufacturing, All Durable Manufacturing, and All Nondurable Manufacturing for seasonal variations. Seasonal adjustment of estimates is an approximation based on current and past experiences. Therefore, the adjustment could become less precise because of changes in economic conditions and other elements that introduce significant changes in seasonal patterns.

CONVERSION TABLE FOR INCOME STATEMENT

LONG TO SHORT FORMAT

LONG FORMAT	SHORT FORMAT
<p>Net sales, receipts and operating revenues</p> <p>Depreciation, depletion, and amortization of property, plant and equipment</p> <p>All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses</p> <p style="padding-left: 20px;">Income (or loss) from operations</p> <p>Interest expense</p> <p>Dividend income</p> <p>Other recurring nonoperating income (expense), including interest income, royalties, and minority interest</p> <p>Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)</p> <p>Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes</p> <p style="padding-left: 20px;">Income (or loss) before income taxes</p> <p>Provision for current and deferred domestic income taxes:</p> <p style="padding-left: 40px;">a. Federal</p> <p style="padding-left: 40px;">b. Other</p> <p style="padding-left: 20px;">Income (or loss) after income taxes</p> <p>Extraordinary gains (losses), net of taxes</p> <p>Cumulative effect of accounting changes, net of taxes</p> <p style="padding-left: 20px;">Net income (or loss) for quarter</p> <p>Cash dividends charged to retained earnings in current quarter</p> <p style="padding-left: 20px;">Net income retained in business</p> <p>Retained earnings at beginning of quarter</p> <p>Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.</p> <p style="padding-left: 20px;">Retained earnings at end of quarter</p> <p style="text-align: center;">INCOME STATEMENT IN RATIO FORMAT</p> <p>Net sales, receipts, and operating revenues</p> <p>Depreciation, depletion, and amortization of property, plant and equipment</p> <p>All other operating costs and expenses</p> <p style="padding-left: 20px;">Income (or loss) from operations</p> <p>Interest expense</p> <p>Dividend income</p> <p>Other recurring nonoperating income (expense), including interest income, royalties, and minority interest</p> <p>Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)</p> <p>Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes</p> <p style="padding-left: 20px;">Income (or loss) before income taxes</p> <p>Provision for current and deferred domestic income taxes</p> <p style="padding-left: 20px;">Income (or loss) after income taxes</p> <p style="text-align: center;">OPERATING RATIOS (see explanatory notes)</p> <p>Annual rate of profit on stockholders' equity at end of period:</p> <p style="padding-left: 20px;">Before income taxes</p> <p style="padding-left: 20px;">After income taxes</p> <p>Annual rate of profit on total assets:</p> <p style="padding-left: 20px;">Before income taxes</p> <p style="padding-left: 20px;">After income taxes</p>	<p>Net sales, receipts, and operating revenues</p> <p>Depreciation, depletion, and amortization of property, plant and equipment</p> <p>All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses</p> <p style="padding-left: 20px;">Income (or loss) from operations</p> <p>Interest expense</p> <p>All other nonoperating income (expense)</p> <p style="padding-left: 20px;">Income (or loss) before income taxes</p> <p>Provision for current and deferred domestic income taxes</p> <p style="padding-left: 20px;">Income (or loss) after income taxes</p> <p>Cash dividends charged to retained earnings in current quarter</p> <p style="padding-left: 20px;">Net income retained in business</p> <p>Retained earnings at beginning of quarter</p> <p>Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.</p> <p style="padding-left: 20px;">Retained earnings at end of quarter</p> <p style="text-align: center;">INCOME STATEMENT IN RATIO FORMAT</p> <p>Net sales, receipts, and operating revenues</p> <p>Depreciation, depletion, and amortization of property, plant and equipment</p> <p>All other operating costs and expenses</p> <p style="padding-left: 20px;">Income (or loss) from operations</p> <p>Interest expense</p> <p>All other nonoperating income (expense)</p> <p style="padding-left: 20px;">Income (or loss) before income taxes</p> <p>Provision for current and deferred domestic income taxes</p> <p style="padding-left: 20px;">Income (or loss) after income taxes</p> <p style="text-align: center;">OPERATING RATIOS (see explanatory notes)</p> <p>Annual rate of profit on stockholders' equity at end of period:</p> <p style="padding-left: 20px;">Before income taxes</p> <p style="padding-left: 20px;">After income taxes</p> <p>Annual rate of profit on total assets:</p> <p style="padding-left: 20px;">Before income taxes</p> <p style="padding-left: 20px;">After income taxes</p> <p style="text-align: center;">BALANCE SHEET RATIOS (based on succeeding table)</p> <p>Total current assets to total current liabilities</p> <p>Total cash, U.S. Government and other securities to total current liabilities</p> <p>Total stockholders' equity to total debt</p>
<p>[1]</p> <p>[2]</p> <p>[3]</p> <p>[4]</p> <p>[5]</p> <p>[5]</p> <p>[5]</p> <p>[6]</p> <p>[6]</p> <p>[9]</p> <p>[9]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p>	<p>[1]</p> <p>[2]</p> <p>[3]</p> <p>[4]</p> <p>[5]</p> <p>[6]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p> <p>[9]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p>

CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

LONG FORMAT	SHORT FORMAT
<p style="text-align: center;">ASSETS</p> <p>Cash and demand deposits in the United States</p> <p>Time deposits in the United States, including negotiable certificates of deposit</p> <p>Deposits outside the United States</p> <p>Total cash on hand and in banks</p> <p>U.S. Treasury and Federal agency securities:</p> <p> (a) Subject to agreements to sell</p> <p> (b) Other, due in 1 year or less</p> <p>Commercial and finance company paper of U.S. issuers</p> <p>State and local government securities due in 1 year or less</p> <p>Foreign securities due in 1 year or less</p> <p>Other short-term financial investments, including bankers' acceptances</p> <p>Total cash, U.S. Government and other securities</p> <p>Trade receivables from U.S. Government</p> <p>Other trade accounts and trade notes receivable (less allowances for doubtful receivables)</p> <p>Total receivables</p> <p>Inventories</p> <p>All other current assets</p> <p>Total current assets</p> <p>Depreciable and amortizable fixed assets, including construction in progress</p> <p>Land and mineral rights</p> <p>Less: Accumulated depreciation, depletion, and amortization</p> <p>Net property, plant, and equipment</p> <p>U.S. Treasury and Federal agency securities due in more than 1 year</p> <p>All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc</p> <p>Total Assets</p> <p style="text-align: center;">LIABILITIES AND STOCKHOLDERS' EQUITY</p> <p>Short-term debt, original maturity of 1 year or less:</p> <p> a. Loans from banks</p> <p> b. Commercial paper</p> <p> c. Other short-term debt</p> <p>Advances and prepayments by U.S. Government</p> <p>Trade accounts and trade notes payable</p> <p>Income taxes accrued, prior and current years, net of payments:</p> <p> a. Federal</p> <p> b. Other</p> <p>Installments, due in 1 year or less, on long-term debt:</p> <p> a. Loans from banks</p> <p> b. Bonds and debentures</p> <p> c. Other long-term debt</p> <p>All other current liabilities, including excise and sales taxes, and accrued expenses</p> <p>Total current liabilities</p> <p>Long-term debt (due in more than 1 year):</p> <p> a. Loans from banks</p> <p> b. Bonds and debentures</p> <p> c. Other long-term debt</p> <p>All other noncurrent liabilities, including deferred income taxes and capitalized leases and minority stockholders' interest in consolidated domestic corporations</p> <p>Total Liabilities</p> <p>Capital stock and other capital</p> <p>Retained earnings</p> <p>Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)</p> <p>Less: Treasury stock, at cost</p> <p>Stockholders' Equity</p> <p>Total Liabilities and Stockholders' Equity</p> <p>NET WORKING CAPITAL: Excess of total current assets over total current liabilities</p>	<p style="text-align: center;">ASSETS</p> <p>Cash and demand deposits in the United States</p> <p>Time deposits in the United States, including negotiable certificates of deposit</p> <p>Deposits outside the United States</p> <p>Total cash on hand and in U.S. banks</p> <p>Other short-term financial investments including marketable and government securities, commercial paper, etc.</p> <p>Total cash, U.S. Government and other securities</p> <p>Trade accounts and trade notes receivable (less allowances for doubtful receivables)</p> <p>Inventories</p> <p>All other current assets</p> <p>Total current assets</p> <p>Depreciable and amortizable fixed assets, including construction in progress</p> <p>Land and mineral rights</p> <p>Less: Accumulated depreciation, depletion, and amortization</p> <p>Net property, plant, and equipment</p> <p>All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.</p> <p>Total Assets</p> <p style="text-align: center;">LIABILITIES AND STOCKHOLDERS' EQUITY</p> <p>Short-term debt, original maturity of 1 year or less:</p> <p> a. Loans from banks</p> <p> b. Other short-term debt, including commercial paper</p> <p>Trade accounts and trade notes payable</p> <p>Income taxes accrued, prior and current years, net of payments</p> <p>Installments, due in 1 year or less, on long-term debt:</p> <p> a. Loans from banks</p> <p> b. Other long-term debt</p> <p>All other current liabilities, including excise and sales taxes, and accrued expenses</p> <p>Total current liabilities</p> <p>Long-term debt (due in more than 1 year):</p> <p> a. Loans from banks</p> <p> b. Other long-term debt</p> <p>All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations</p> <p>Total Liabilities</p> <p>Capital stock and other capital (less treasury stock)</p> <p>Retained earnings</p> <p>Other stockholders' equity items</p> <p>Stockholders' Equity</p> <p>Total Liabilities and Stockholders' Equity</p> <p>NET WORKING CAPITAL</p> <p>Excess of total current assets over total current liabilities</p> <p style="text-align: center;">SELECTED BALANCE SHEET RATIOS</p> <p>Total cash, U.S. Government and other securities</p> <p>Trade accounts and trade notes receivable</p> <p>Inventories</p> <p>Total current assets</p> <p>Net property, plant, and equipment</p> <p>Short-term debt, including installments on long-term debt</p> <p>Total current liabilities</p> <p>Long-term debt</p> <p>Total liabilities</p> <p>Stockholders' equity</p>
<p>[1]</p> <p>[2]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[4]</p> <p>[4]</p> <p>[5]</p> <p>[6]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p> <p>[10]</p> <p>[10]</p> <p>[11]</p> <p>[12]</p> <p>[13]</p> <p>[14]</p> <p>[15]</p> <p>[16]</p> <p>[17]</p> <p>[18]</p> <p>[19]</p> <p>[20]</p> <p>[21]</p> <p>[22]</p> <p>[18]</p> <p>[19]</p> <p>[19]</p> <p>[20]</p> <p>[21]</p> <p>[22]</p> <p>[22]</p> <p>[22]</p> <p>[22]</p> <p>[21]</p>	<p>[1]</p> <p>[2]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[4]</p> <p>[4]</p> <p>[5]</p> <p>[6]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p> <p>[10]</p> <p>[10]</p> <p>[11]</p> <p>[12]</p> <p>[17]</p> <p>[13]</p> <p>[14]</p> <p>[14]</p> <p>[15]</p> <p>[16]</p> <p>[16]</p> <p>[17]</p> <p>[18]</p> <p>[19]</p> <p>[20]</p> <p>[21]</p> <p>[22]</p> <p>[21]</p> <p>[22]</p> <p>[22]</p> <p>[22]</p> <p>[21]</p>

SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

TABLE A
Rates of Change in Sales and Profits
for Corporations in NAICS Manufacturing, Mining, and Trade,
by Sector, Select Subsectors, and Select Industry Groups

(An electronic version of selected data from this table is available on the internet at <http://www.census.gov/csd/qfr/>. For further information, contact Customer Services, ACSD, U.S. Census Bureau, Washington, DC 20233, or call 301-457-4100)

Industry	Sales				
	3Q 2004	2Q 2005	3Q 2005	Rate of change	
				3Q 2004 to 3Q 2005	2Q 2005 to 3Q 2005
	(million dollars)			(percent)	
All manufacturing ⁴	1,250,976	1,376,531	1,409,403	+13	+2
All nondurable manufacturing.....	612,041	685,787	723,268	+18	+5
Food.....	103,554	105,308	107,921	+4	²
Beverage and tobacco products.....	35,389	37,058	37,136	+5	²
Textile mills and textile product mills.....	12,603	12,402	12,669	²	²
Apparel and leather products.....	23,432	22,717	23,212	²	²
Paper.....	40,911	38,008	38,261	-6	²
Printing and related support activities.....	16,725	16,601	17,360	²	²
Petroleum and coal products.....	198,895	254,156	290,255	+46	+14
Chemicals.....	143,269	158,933	155,796	+9	-2
Basic chemicals, resins, and synthetics ⁵	43,058	51,111	49,238	+14	-4
Pharmaceuticals and medicines ⁵	59,404	62,571	63,339	+7	²
All other chemicals ⁵	40,807	45,251	43,219	+6	-4
Plastics and rubber products.....	37,265	40,604	40,656	+9	²
All durable manufacturing.....	638,934	690,744	686,135	+7	²
Wood products.....	19,852	21,100	20,816	²	²
Nonmetallic mineral products.....	28,790	29,477	32,916	+14	+12
Primary metals.....	44,633	48,495	46,627	+4	-4
Iron, steel, and ferroalloys ⁵	24,183	24,855	22,886	²	-8
Nonferrous metals ⁵	16,161	18,160	18,383	+14	²
Foundries ⁵	4,289	5,481	5,357	+25	²
Fabricated metal products.....	56,988	61,956	61,848	+9	²
Machinery.....	71,944	81,054	81,363	+13	²
Computer and electronic products.....	132,058	135,240	137,110	+4	²
Computer and peripheral equipment ⁵	40,152	41,539	41,703	+4	²
Communications equipment ⁵	25,551	27,465	27,422	²	²
All other electronic products ⁵	66,356	66,235	67,985	²	²
Electrical equipment, appliances, and components.....	49,148	52,503	52,385	+7	²
Transportation equipment.....	191,033	213,581	203,663	+7	-5
Motor vehicles and parts ⁵	135,307	151,670	145,047	+7	-4
Aerospace products and parts ⁵	45,803	50,183	46,268	+1	-8
Furniture and related products.....	15,258	15,994	16,924	²	²
Miscellaneous manufacturing.....	29,229	31,343	32,483	+11	²
All mining ⁴	31,279	37,010	38,177	+22	+3
All wholesale trade ⁴	379,029	408,715	419,985	+11	+3
All retail trade ⁴	409,756	441,328	NA	NA	NA

¹Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries net of foreign taxes.

²Sampling variability precludes characterizing change.

³Change from gain to loss or vice versa.

⁴Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets of \$50 million and over. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250,000 and over.

⁵Included in subsector above.

Income before income taxes ¹					Income after income taxes ¹				
3Q 2004	2Q 2005	3Q 2005	Rate of change		3Q 2004	2Q 2005	3Q 2005	Rate of change	
			3Q 2004 to 3Q 2005	2Q 2005 to 3Q 2005				3Q 2004 to 3Q 2005	2Q 2005 to 3Q 2005
(million dollars)			(percent)		(million dollars)			(percent)	
117,709	136,586	136,316	+16	²	89,824	105,895	103,584	+15	-2
67,861	74,646	81,758	+20	+10	52,610	58,676	62,429	+19	+6
6,653	6,621	7,974	+20	+20	5,201	4,982	5,391	²	+8
7,703	8,640	9,005	+17	+4	5,623	7,104	6,421	+14	-10
414	521	674	+63	²	288	388	516	+79	²
2,628	2,124	2,671	²	+26	2,017	1,595	1,980	²	+24
2,694	2,056	2,710	²	+32	1,814	1,441	1,878	²	+30
939	794	818	²	²	744	677	669	²	²
21,904	28,722	31,089	+42	+8	17,593	22,737	24,517	+39	+8
23,387	23,227	24,959	+7	+7	18,245	18,080	19,191	+5	+6
2,085	5,251	2,685	+29	-49	1,851	3,578	1,705	-8	-52
14,676	12,672	16,448	+12	+30	11,416	10,487	14,305	+25	+36
6,626	5,305	5,826	-12	+10	4,978	4,015	3,181	-36	-21
1,539	1,941	1,858	+21	²	1,085	1,671	1,866	+72	²
49,849	61,940	54,558	+9	-12	37,213	47,219	41,155	+11	-13
1,800	1,491	1,131	-37	²	1,465	1,087	840	-43	²
133	3,587	3,128	2,252	-13	-1,492	2,664	2,411	³	-9
4,612	5,765	3,841	-17	-33	3,421	4,413	3,004	-12	-32
3,217	2,409	1,755	-45	-27	2,324	1,745	1,348	-42	-23
1,507	2,918	1,754	+16	-40	1,251	2,318	1,386	+11	-40
-112	438	332	³	-24	-154	350	271	³	²
4,069	5,797	5,885	+45	²	3,437	4,683	4,626	+35	²
5,393	6,824	6,257	+16	-8	4,160	5,349	5,199	+25	²
15,559	18,575	19,232	+24	+4	11,615	13,102	12,762	+10	²
4,798	6,848	6,626	+38	-3	3,978	5,197	4,331	+9	-17
3,203	4,236	4,268	+33	²	2,093	2,942	3,007	+44	²
7,557	7,491	8,338	+10	+11	5,544	4,963	5,423	²	+9
6,856	7,929	7,652	+12	-3	5,965	6,762	6,702	+12	²
6,433	6,988	1,201	-81	-83	4,813	5,813	1,067	-78	-82
2,366	1,500	-4,221	³	³	1,638	1,663	-3,374	³	³
2,982	4,126	3,880	+30	-6	2,393	3,141	3,287	+37	+5
1,014	899	1,141	²	+27	868	688	870	²	²
3,981	4,085	5,091	+28	+25	2,959	2,659	3,675	+24	+38
7,583	12,285	11,850	+56	-4	5,578	9,367	9,076	+63	-3
13,185	13,245	12,282	-7	-7	9,501	9,412	8,772	-8	-7
16,898	21,063	NA	NA	NA	11,186	13,860	NA	NA	NA

TABLE B
Profits per Dollar of Sales
for Corporations in NAICS Manufacturing, Mining, and Trade,
by Sector, Select Subsectors, and Select Industry Groups
(Cents)

Industry	Income before income taxes ¹					Income after income taxes ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
All manufacturing ²	9.4	8.5	9.1	9.9	9.7	7.2	6.8	7.1	7.7	7.3
All nondurable manufacturing.....	11.1	9.8	11.3	10.9	11.3	8.6	7.8	8.9	8.6	8.6
Food.....	6.4	6.7	6.9	6.3	7.4	5.0	4.9	5.1	4.7	5.0
Beverage and tobacco products.....	21.8	18.1	17.3	23.3	24.2	15.9	14.3	12.6	19.2	17.3
Textile mills and textile product mills.....	3.3	1.3	3.5	4.2	5.3	2.3	1.0	2.9	3.1	4.1
Apparel and leather products.....	11.2	9.0	10.0	9.3	11.5	8.6	6.3	7.3	7.0	8.5
Paper.....	6.6	0.9	4.0	5.4	7.1	4.4	1.2	3.2	3.8	4.9
Printing and related support activities.....	5.6	3.1	3.7	4.8	4.7	4.4	2.4	2.9	4.1	3.9
Petroleum and coal products.....	11.0	13.1	12.8	11.3	10.7	8.8	10.6	10.1	8.9	8.4
Chemicals.....	16.3	11.2	16.4	14.6	16.0	12.7	8.8	13.2	11.4	12.3
Basic chemicals, resins, and synthetics ³	4.8	1.4	10.1	10.3	5.5	4.3	2.0	7.3	7.0	3.5
Pharmaceuticals and medicines ³	24.7	12.7	25.0	20.3	26.0	19.2	7.9	21.4	16.8	22.6
All other chemicals ³	16.2	19.9	11.0	11.7	13.5	12.2	18.0	8.0	8.9	7.4
Plastics and rubber products.....	4.1	3.1	3.1	4.8	4.6	2.9	2.8	2.7	4.1	4.6
All durable manufacturing.....	7.8	7.2	7.0	9.0	8.0	5.8	5.8	5.3	6.8	6.0
Wood products.....	9.1	4.1	6.0	7.1	5.4	7.4	3.0	4.5	5.2	4.0
Nonmetallic mineral products.....	0.5	4.9	(14.3)	12.2	9.5	(5.2)	3.0	(15.9)	9.0	7.3
Primary metals.....	10.3	9.1	10.8	11.9	8.2	7.7	8.1	7.9	9.1	6.4
Iron, steel, and ferroalloys ³	13.3	10.2	12.3	9.7	7.7	9.6	9.6	8.7	7.0	5.9
Nonferrous metals ³	9.3	10.4	9.6	16.1	9.5	7.7	8.9	7.3	12.8	7.5
Foundries ³	(2.6)	(1.9)	7.2	8.0	6.2	(3.6)	(2.3)	6.0	6.4	5.1
Fabricated metal products.....	7.1	5.3	7.7	9.4	9.5	6.0	3.9	6.1	7.6	7.5
Machinery.....	7.5	5.5	6.3	8.4	7.7	5.8	4.0	5.1	6.6	6.4
Computer and electronic products.....	11.8	13.6	12.5	13.7	14.0	8.8	9.8	8.9	9.7	9.3
Computer and peripheral equipment ³	11.9	18.2	12.6	16.5	15.9	9.9	14.8	10.0	12.5	10.4
Communications equipment ³	12.5	11.9	15.8	15.4	15.6	8.2	7.3	11.3	10.7	11.0
All other electronic products ³	11.4	11.2	11.1	11.3	12.3	8.4	7.6	7.2	7.5	8.0
Electrical equipment, appliances, and components.....	13.9	14.4	13.3	15.1	14.6	12.1	13.4	11.2	12.9	12.8
Transportation equipment.....	3.4	1.7	2.4	3.3	0.6	2.5	2.0	2.4	2.7	0.5
Motor vehicles and parts ³	1.7	0.3	0.2	1.0	(2.9)	1.2	0.9	0.9	1.1	(2.3)
Aerospace products and parts ³	6.5	4.6	7.5	8.2	8.4	5.2	4.7	5.9	6.3	7.1
Furniture and related products.....	6.6	3.1	6.2	5.6	6.7	5.7	2.1	5.0	4.3	5.1
Miscellaneous manufacturing.....	13.6	13.7	15.6	13.0	15.7	10.1	10.4	11.4	8.5	11.3
All mining ²	24.2	25.5	29.4	33.2	31.0	17.8	20.9	21.4	25.3	23.8
All wholesale trade ²	3.5	2.9	2.9	3.2	2.9	2.5	2.2	2.0	2.3	2.1
All retail trade ²	4.1	5.7	4.3	4.8	NA	2.7	3.7	2.9	3.1	NA

¹Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

²Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets of \$50 million and over. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250,000 and over.

³Included in subsector above.

TABLE C
Profits per Dollar of Sales
for Corporations in the NAICS Manufacturing Sector,
by Size of Total Assets
(Cents)

Size of Total Assets	Income before income taxes ¹					Income after income taxes ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
All manufacturing.....	9.4	8.5	9.1	9.9	9.7	7.2	6.8	7.1	7.7	7.3
Under \$5 million ²	5.3	0.9	6.1	7.2	6.0	4.8	0.6	5.6	6.6	5.4
\$5 million to \$10 million.....	4.9	1.8	4.7	5.5	6.1	4.1	1.4	4.0	4.8	5.4
\$10 million to \$25 million.....	5.9	2.0	4.7	5.8	5.5	5.1	1.4	3.7	5.0	4.5
\$25 million to \$50 million.....	5.9	2.3	2.8	4.6	5.4	4.9	1.8	2.1	3.7	4.4
\$50 million to \$100 million.....	4.1	1.8	3.0	3.6	4.1	3.0	1.1	2.1	2.5	3.2
\$100 million to \$250 million.....	4.9	3.3	3.7	5.7	6.7	3.4	2.2	2.6	4.4	5.1
\$250 million to \$1,000 million.....	4.7	3.5	4.8	5.8	5.7	2.9	2.3	3.1	3.9	3.9
\$1,000 million and over.....	11.2	10.8	10.9	11.5	11.2	8.5	8.7	8.5	8.9	8.4
All durable manufacturing.....	7.8	7.2	7.0	9.0	8.0	5.8	5.8	5.3	6.8	6.0
Under \$5 million ²	5.9	0.7	6.4	8.0	7.0	5.5	0.4	5.8	7.3	6.2
\$5 million to \$10 million.....	4.6	(0.2)	5.0	6.7	7.1	4.0	(0.8)	4.3	6.0	6.3
\$10 million to \$25 million.....	6.5	1.7	4.8	7.1	6.7	5.6	1.1	3.6	6.2	5.7
\$25 million to \$50 million.....	5.7	1.4	2.2	6.0	5.8	4.5	0.8	1.5	4.6	4.4
\$50 million to \$100 million.....	3.8	0.6	3.0	4.1	4.7	2.4	0.1	1.9	2.8	3.8
\$100 million to \$250 million.....	5.2	4.5	3.9	5.4	6.4	3.6	3.2	2.6	3.8	5.1
\$250 million to \$1,000 million.....	5.6	3.7	4.9	5.7	6.1	3.5	2.4	3.0	3.8	4.1
\$1,000 million and over.....	9.0	9.6	8.2	10.4	8.9	6.7	7.9	6.2	7.8	6.5
All nondurable manufacturing.....	11.1	9.8	11.3	10.9	11.3	8.6	7.8	8.9	8.6	8.6
Under \$5 million ²	3.9	1.3	5.6	5.4	3.8	3.4	0.9	5.1	5.0	3.5
\$5 million to \$10 million.....	5.3	4.9	4.1	3.9	4.7	4.3	4.5	3.6	3.1	4.0
\$10 million to \$25 million.....	5.1	2.4	4.5	3.7	3.5	4.6	1.9	3.9	3.1	2.6
\$25 million to \$50 million.....	6.0	3.2	3.6	2.6	4.9	5.4	2.9	3.0	2.4	4.3
\$50 million to \$100 million.....	4.4	3.1	2.9	3.0	3.4	3.7	2.3	2.3	2.2	2.5
\$100 million to \$250 million.....	4.3	1.7	3.5	6.3	7.0	3.2	0.8	2.6	5.3	5.2
\$250 million to \$1,000 million.....	3.3	3.3	4.6	5.9	4.9	1.9	2.0	3.2	4.0	3.4
\$1,000 million and over.....	13.1	11.9	13.3	12.5	13.0	10.2	9.5	10.4	9.8	9.9

¹Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

²Excludes manufacturing corporations with less than \$250,000 in total assets at the time of sample selection.

TABLE D
Annual Rates of Profit on Stockholders' Equity
for Corporations in NAICS Manufacturing, Mining, and Trade,
by Sector, Select Subsectors, and Select Industry Groups
(Percent)

Industry	Income before income taxes ¹					Income after income taxes ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
All manufacturing ²	21.2	19.1	20.0	23.1	22.6	16.2	15.3	15.5	17.9	17.2
All nondurable manufacturing.....	27.0	23.8	26.9	27.6	29.5	21.0	18.9	21.1	21.7	22.5
Food.....	23.8	25.0	24.4	22.1	26.5	18.6	18.4	17.9	16.6	17.9
Beverage and tobacco products.....	37.4	29.2	25.8	37.9	38.6	27.3	23.1	18.8	31.2	27.5
Textile mills and textile product mills.....	11.5	4.4	11.8	14.5	18.2	8.0	3.4	9.8	10.8	14.0
Apparel and leather products.....	37.6	28.4	28.8	27.2	34.2	28.9	19.7	20.9	20.5	25.4
Paper.....	17.8	2.3	10.0	14.0	18.7	12.0	2.9	7.9	9.8	12.9
Printing and related support activities.....	26.6	14.6	17.0	21.3	20.9	21.1	11.4	13.3	18.2	17.1
Petroleum and coal products.....	32.3	37.8	36.6	37.5	38.2	26.0	30.6	29.0	29.7	30.1
Chemicals.....	24.1	17.0	25.4	22.7	24.3	18.8	13.3	20.4	17.7	18.7
Basic chemicals, resins, and synthetics ³	13.6	4.0	30.2	29.1	14.8	12.1	5.8	21.7	19.9	9.4
Pharmaceuticals and medicines ³	24.4	13.6	25.8	20.4	25.9	19.0	8.5	22.0	16.9	22.5
All other chemicals ³	30.5	35.1	20.6	23.9	27.8	22.9	31.7	14.9	18.1	15.2
Plastics and rubber products.....	18.8	13.6	13.8	22.5	19.3	13.3	12.6	11.7	19.4	19.4
All durable manufacturing.....	16.4	15.1	14.3	19.3	16.7	12.2	12.2	10.8	14.7	12.6
Wood products.....	36.9	14.7	21.2	29.0	23.2	30.0	10.8	16.0	21.1	17.2
Nonmetallic mineral products.....	1.4	12.7	(36.8)	37.6	29.7	(15.5)	7.9	(40.8)	27.9	22.9
Primary metals.....	31.0	25.0	30.0	32.6	21.1	23.0	22.5	21.9	25.0	16.5
Iron, steel, and ferroalloys ³	64.8	40.8	47.5	36.4	26.1	46.8	38.4	33.5	26.4	20.1
Nonferrous metals ³	17.2	18.6	18.1	30.0	17.5	14.3	16.0	13.7	23.9	13.8
Foundries ³	(9.8)	(7.8)	27.5	32.8	22.9	(13.4)	(9.7)	23.2	26.2	18.7
Fabricated metal products.....	22.0	16.0	23.8	30.7	30.0	18.6	11.8	19.0	24.8	23.6
Machinery.....	18.0	12.6	13.8	20.5	18.1	13.9	9.3	11.2	16.1	15.0
Computer and electronic products.....	13.2	15.5	13.4	15.1	15.5	9.8	11.3	9.5	10.6	10.3
Computer and peripheral equipment ³	15.6	25.8	16.1	21.1	20.4	12.9	21.0	12.8	16.0	13.3
Communications equipment ³	13.0	12.9	16.1	17.2	17.3	8.5	7.9	11.5	12.0	12.2
All other electronic products ³	12.1	11.5	11.0	11.3	12.4	8.8	7.9	7.2	7.5	8.1
Electrical equipment, appliances, and components.....	19.9	21.6	18.4	21.3	20.6	17.3	20.0	15.5	18.2	18.0
Transportation equipment.....	12.3	6.6	9.0	13.4	2.3	9.2	7.9	9.1	11.1	2.1
Motor vehicles and parts ³	7.5	1.4	0.9	5.0	(14.6)	5.2	4.3	4.1	5.6	(11.7)
Aerospace products and parts ³	17.8	12.7	18.7	22.6	21.7	14.3	13.1	14.9	17.2	18.4
Furniture and related products.....	24.3	10.7	21.4	20.7	25.6	20.8	7.3	17.3	15.8	19.5
Miscellaneous manufacturing.....	22.8	22.6	24.5	20.4	24.9	16.9	17.2	17.9	13.3	18.0
All mining ²	19.2	19.8	22.8	26.6	26.2	14.1	16.3	16.6	20.3	20.1
All wholesale trade ²	23.0	20.1	19.0	21.5	19.3	16.6	15.4	13.3	15.2	13.8
All retail trade ²	21.5	31.3	22.1	24.9	NA	14.2	20.6	14.8	16.4	NA

¹Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

²Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets of \$50 million and over. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250,000 and over.

³Included in subsector above.

TABLE E
Annual Rates of Profit on Stockholders' Equity
for Corporations in the NAICS Manufacturing Sector,
by Size of Total Assets
(Percent)

Size of Total Assets	Income before income taxes ¹					Income after income taxes ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
All manufacturing.....	21.2	19.1	20.0	23.1	22.6	16.2	15.3	15.5	17.9	17.2
Under \$5 million ²	35.9	6.4	40.5	45.8	36.5	32.9	4.0	37.0	41.9	32.8
\$5 million to \$10 million.....	22.7	9.1	22.6	30.1	32.7	19.0	6.9	19.5	26.1	28.6
\$10 million to \$25 million.....	24.8	8.3	19.4	24.0	24.2	21.5	6.0	15.5	20.7	20.2
\$25 million to \$50 million.....	25.2	9.4	11.0	20.0	22.9	21.0	7.4	8.4	16.0	18.6
\$50 million to \$100 million.....	14.8	5.9	10.6	13.2	15.4	11.0	3.9	7.4	9.2	12.1
\$100 million to \$250 million.....	13.7	9.7	10.6	17.6	20.6	9.7	6.5	7.3	13.4	15.9
\$250 million to \$1,000 million.....	12.5	9.0	12.2	15.7	15.0	7.6	5.8	7.8	10.5	10.2
\$1,000 million and over.....	22.0	21.3	21.0	23.6	23.1	16.8	17.3	16.3	18.3	17.4
All durable manufacturing.....	16.4	15.1	14.3	19.3	16.7	12.2	12.2	10.8	14.7	12.6
Under \$5 million ²	39.4	4.9	40.9	48.9	40.7	37.0	2.7	37.3	44.6	36.5
\$5 million to \$10 million.....	20.8	(1.0)	23.8	34.6	33.7	17.7	(3.7)	20.6	30.7	29.8
\$10 million to \$25 million.....	24.4	6.0	17.1	25.3	26.0	20.8	3.7	12.9	22.0	22.3
\$25 million to \$50 million.....	20.7	5.1	7.6	23.9	21.5	16.1	2.9	5.1	18.4	16.5
\$50 million to \$100 million.....	13.7	2.0	10.0	14.0	15.9	8.9	0.4	6.3	9.6	12.8
\$100 million to \$250 million.....	13.5	11.4	10.2	15.4	17.9	9.2	8.3	6.8	10.7	14.2
\$250 million to \$1,000 million.....	13.9	8.7	11.8	14.3	15.2	8.7	5.7	7.1	9.4	10.3
\$1,000 million and over.....	15.9	17.3	14.0	18.8	15.5	11.8	14.3	10.7	14.2	11.5
All nondurable manufacturing.....	27.0	23.8	26.9	27.6	29.5	21.0	18.9	21.1	21.7	22.5
Under \$5 million ²	27.8	9.9	39.8	38.2	25.9	23.6	6.9	36.3	35.4	23.3
\$5 million to \$10 million.....	25.8	24.0	20.6	22.9	30.7	21.0	22.5	17.9	18.5	26.0
\$10 million to \$25 million.....	25.7	13.5	24.5	20.7	20.1	22.9	10.9	21.2	17.4	15.2
\$25 million to \$50 million.....	32.7	17.0	16.8	12.7	25.5	29.2	15.2	14.1	11.7	22.7
\$50 million to \$100 million.....	16.1	11.6	11.5	11.9	14.5	13.5	8.9	9.0	8.7	10.9
\$100 million to \$250 million.....	14.1	6.2	11.3	21.6	25.3	10.6	2.9	8.3	18.3	18.7
\$250 million to \$1,000 million.....	9.8	9.7	12.9	18.2	14.6	5.5	5.9	9.1	12.5	10.0
\$1,000 million and over.....	28.7	25.8	28.6	28.8	31.0	22.3	20.6	22.4	22.6	23.6

¹Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

²Excludes manufacturing corporations with less than \$250,000 in total assets at the time of sample selection.

TABLE F
Historical Rates of Return
for Corporations in the NAICS Manufacturing Sector^{1 2}

Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)		Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
1984 Q1	20.0	12.5	7.5	4.7	1995 Q1	24.4	17.4	8.6	6.2
2	22.6	14.5	8.1	5.2	2	25.6	18.5	8.9	6.4
3	17.8	11.9	6.7	4.4	3	22.4	16.0	8.0	5.7
4	16.4	11.0	6.1	4.1	4	16.4	12.2	5.7	4.3
1985 Q1	16.5	10.5	6.3	4.0	1996 Q1	21.5	15.6	7.9	5.7
2	17.3	10.9	6.3	4.0	2	24.8	17.7	8.7	6.2
3	15.4	9.9	5.8	3.7	3	24.8	18.3	8.9	6.6
4	14.1	9.3	5.2	3.4	4	20.0	15.1	7.2	5.4
1986 Q1	14.4	9.0	5.7	3.6	1997 Q1	23.1	17.0	8.8	6.5
2	17.7	12.2	6.8	4.7	2	25.3	18.3	9.3	6.8
3	13.9	8.4	5.6	3.4	3	23.4	16.8	8.8	6.3
4	13.2	8.5	5.1	3.3	4	18.8	14.7	6.9	5.4
1987 Q1	17.2	11.2	6.8	4.4	1998 Q1	25.9	20.0	10.1	7.8
2	21.3	14.2	8.0	5.3	2	20.8	14.9	7.7	5.5
3	21.6	14.6	8.2	5.6	3	22.3	16.5	8.4	6.2
4	16.7	11.4	6.1	4.2	4	15.9	11.8	5.9	4.4
1988 Q1	21.8	15.8	8.3	6.0	1999 Q1	21.7	15.9	8.4	6.2
2	24.5	17.4	8.9	6.3	2	25.0	18.2	9.2	6.7
3	22.3	15.9	8.3	5.9	3	22.8	16.7	8.7	6.3
4	21.3	15.2	7.7	5.5	4	21.1	15.1	8.0	5.7
1989 Q1	21.5	15.2	8.0	5.7	2000 Q1	24.3	18.0	9.6	7.1
2	21.4	14.6	7.5	5.1	2	23.7	17.2	9.4	6.8
3	18.5	13.2	6.8	4.9	3	21.5	15.7	8.7	6.4
4	13.9	11.1	5.1	4.1	4	13.5	9.1	5.5	3.7
1990 Q1	15.5	10.8	5.9	4.1	2001 Q1	2.6	0.0	1.1	0.0
2	19.1	13.4	7.0	4.9	2	8.5	5.2	3.6	2.2
3	15.8	11.1	5.9	4.1	3	4.4	2.1	1.9	0.9
4	10.3	7.0	3.7	2.5	4	2.5	0.5	1.1	0.2
1991 Q1	10.2	6.9	4.1	2.8	2002 Q1	8.0	5.5	3.6	2.5
2	12.3	8.6	4.7	3.3	2	14.2	10.2	6.0	4.3
3	10.3	6.5	3.9	2.5	3	13.0	8.8	5.5	3.7
4	4.4	3.1	1.7	1.2	4	8.0	5.4	3.3	2.2
1992 Q1	(25.7)	(17.5)	(9.6)	(6.5)	2003 Q1	16.8	12.6	7.2	5.4
2	16.1	11.4	5.7	4.0	2	15.9	11.9	7.0	5.3
3	14.0	10.4	5.1	3.8	3	14.4	10.8	6.3	4.7
4	6.9	3.7	2.4	1.3	4	15.6	13.2	7.2	6.1
1993 Q1	4.4	4.3	1.6	1.5	2004 Q1	18.4	14.3	8.5	6.6
2	14.4	9.7	4.9	3.3	2	22.5	17.4	9.8	7.6
3	14.3	9.5	5.0	3.3	3	21.2	16.2	9.4	7.2
4	12.1	8.5	4.1	2.9	4	19.1	15.3	8.5	6.8
1994 Q1	18.6	13.1	6.6	4.6	2005 Q1	20.1	15.5	9.1	7.1
2	23.6	17.0	7.9	5.7	2	23.1	17.9	9.9	7.7
3	23.3	16.6	8.0	5.6	3	22.6	17.2	9.7	7.3
4	22.2	16.2	7.5	5.5					

¹Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

²Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

TABLE G
Historical Rates of Return
for Corporations in the NAICS Mining Sector
Total Assets \$50 Million and Over^{1 2}

Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes
1994 Q1	(3.9)	(5.7)	(3.4)	(5.0)
2	9.2	7.2	7.9	6.1
3	7.4	5.7	6.3	4.8
4	1.3	1.1	1.1	0.9
1995 Q1	2.8	2.4	2.7	2.3
2	8.4	6.3	7.7	5.8
3	(6.1)	(4.2)	(5.7)	(3.9)
4	4.9	3.7	4.4	3.3
1996 Q1	9.3	7.0	8.5	6.4
2	16.2	11.9	14.6	10.7
3	16.7	15.7	15.4	14.5
4	14.2	10.8	12.7	9.7
1997 Q1	18.7	13.5	18.0	13.0
2	13.2	9.1	13.5	9.3
3	14.1	10.4	14.5	10.7
4	(0.2)	0.5	(0.2)	0.4
1998 Q1	6.0	3.6	6.2	3.7
2	3.2	2.7	3.2	2.7
3	(1.4)	(0.1)	(1.6)	(0.2)
4	(36.0)	(29.0)	(34.4)	(27.7)
1999 Q1	(4.1)	(3.6)	(4.3)	(3.8)
2	1.1	0.7	1.1	0.7
3	10.9	8.5	10.3	8.1
4	2.3	2.0	2.1	1.8
2000 Q1	9.1	7.1	8.5	6.5
2	19.4	14.9	17.9	13.8
3	24.8	19.7	23.5	18.6
4	28.8	24.0	24.0	20.0
2001 Q1	30.9	21.0	25.4	17.3
2	25.7	18.4	25.4	18.1
3	4.7	3.3	5.5	3.9
4	(3.1)	(2.8)	(4.3)	(3.8)
2002 Q1	3.9	3.7	5.9	5.6
2	7.0	5.8	9.3	7.7
3	8.2	6.5	11.0	8.7
4	(5.0)	(5.8)	(6.2)	(7.3)
2003 Q1	16.8	12.9	19.7	15.1
2	13.8	10.4	17.1	12.8
3	14.3	10.4	18.1	13.2
4	7.8	5.3	9.9	6.7
2004 1Q	17.6	13.1	22.9	16.9
2	20.1	14.9	25.8	19.1
3	19.2	14.1	24.2	17.8
4	19.8	16.3	25.5	20.9
2005 1Q	22.8	16.6	29.4	21.4
2	26.6	20.3	33.2	25.3
3	26.2	20.1	31.0	23.8

¹Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

²Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

TABLE H
Historical Rates of Return
for Corporations in the NAICS Wholesale Trade Sector
Total Assets \$50 Million and Over^{1 2}

Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes
1994 Q1	12.1	8.1	1.6	1.1
2	14.1	9.3	1.9	1.2
3	1.2	(3.3)	0.2	(0.4)
4	11.3	6.7	1.4	0.8
1995 Q1	13.0	8.6	1.7	1.1
2	14.0	8.7	1.8	1.1
3	14.2	9.6	1.9	1.3
4	14.8	9.7	1.9	1.2
1996 Q1	16.5	10.6	2.1	1.4
2	15.8	10.0	2.0	1.3
3	15.8	10.2	2.1	1.3
4	15.3	9.1	2.0	1.2
1997 Q1	15.5	10.2	2.1	1.4
2	17.6	11.8	2.5	1.7
3	19.1	12.5	2.8	1.8
4	13.9	8.5	2.0	1.2
1998 Q1	12.9	7.8	2.0	1.2
2	14.7	9.4	2.2	1.4
3	14.9	10.2	2.2	1.5
4	10.1	6.7	1.5	1.0
1999 Q1	12.7	7.8	2.0	1.2
2	14.8	9.7	2.3	1.5
3	16.2	11.0	2.4	1.7
4	12.8	7.3	1.8	1.0
2000 Q1	18.1	10.9	2.6	1.6
2	16.4	10.0	2.4	1.4
3	16.5	10.0	2.4	1.5
4	13.5	7.7	1.9	1.1
2001 Q1	8.6	4.8	1.3	0.7
2	12.0	6.7	1.8	1.0
3	8.8	5.0	1.4	0.8
4	9.9	5.3	1.5	0.8
2002 Q1	12.3	8.1	2.0	1.3
2	17.1	12.0	2.7	1.9
3	15.1	9.8	2.3	1.5
4	13.9	9.0	2.1	1.4
2003 Q1	12.1	8.1	1.9	1.3
2	14.6	9.5	2.2	1.5
3	16.8	11.9	2.6	1.8
4	15.0	7.8	2.2	1.1
2004 Q1	17.8	13.3	2.7	2.0
2	23.0	15.9	3.4	2.3
3	23.0	16.6	3.5	2.5
4	20.1	15.4	2.9	2.2
2005 Q1	19.0	13.3	2.9	2.0
2	21.5	15.2	3.2	2.3
3	19.3	13.8	2.9	2.1

¹Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

²Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

TABLE I
Historical Rates of Return
for Corporations in the NAICS Retail Trade Sector
Total Assets \$50 Million and Over^{1 2}

Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes
1994 Q1	14.9	8.5	2.4	1.4
2	19.8	12.7	3.2	2.0
3	19.1	11.5	3.1	1.8
4	33.5	20.6	5.0	3.1
1995 Q1	13.6	8.7	2.4	1.5
2	16.5	10.1	2.7	1.7
3	15.7	9.7	2.6	1.6
4	21.0	11.5	3.1	1.7
1996 Q1	12.9	7.7	2.2	1.3
2	16.7	10.0	2.8	1.7
3	19.0	12.0	3.2	2.0
4	25.7	15.6	3.9	2.4
1997 Q1	14.6	8.6	2.6	1.5
2	14.9	8.8	2.6	1.5
3	17.9	11.1	3.1	2.0
4	29.4	18.6	4.7	3.0
1998 Q1	19.0	11.5	3.5	2.1
2	24.3	16.1	4.4	2.9
3	18.6	10.7	3.3	1.9
4	31.3	19.3	5.1	3.1
1999 Q1	19.9	12.0	3.7	2.2
2	22.0	13.0	4.0	2.4
3	23.2	14.3	4.3	2.6
4	32.6	20.0	5.5	3.4
2000 Q1	17.9	10.0	3.3	1.9
2	18.4	10.6	3.3	1.9
3	15.2	8.2	2.8	1.5
4	25.5	15.0	4.1	2.4
2001 Q1	16.7	10.1	3.0	1.8
2	15.0	9.0	2.7	1.6
3	14.7	8.5	2.7	1.6
4	23.7	12.7	3.9	2.1
2002 Q1	19.0	11.3	3.6	2.1
2	22.3	14.6	4.2	2.7
3	19.4	11.9	3.7	2.3
4	25.6	14.6	4.5	2.5
2003 Q1	23.1	16.3	4.5	3.2
2	21.1	13.6	4.1	2.6
3	20.3	13.1	3.9	2.5
4	33.9	19.9	5.9	3.5
2004 Q1	23.0	15.0	4.4	2.9
2	26.2	17.6	5.0	3.3
3	21.5	14.2	4.1	2.7
4	31.3	20.6	5.7	3.7
2005 Q1	22.1	14.8	4.3	2.9
2	24.9	16.4	4.8	3.1
3	NA	NA	NA	NA

¹Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

²Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

TABLE J
Composition of the Sample,
by NAICS Sector and Size of Total Assets

Size of Total assets	Manufacturing ¹			Mining ²		
	Total assets ³		Number of active corps. in sample ⁴	Total assets ³		Number of active corps. in sample ⁵
	Million dollars	Percent		Million dollars	Percent	
All asset sizes.	5,828,902	100	6,823	385,150	100	203
Under \$10 million	166,353	3	3,055	1	0	1
\$10 million and over	5,662,550	97	3,768	385,150	100	202
\$10 million to \$25 million	90,637	2	868	267	0	7
\$25 million to \$50 million	72,298	1	492	669	0	8
\$50 million to \$100 million	95,211	2	479	3,532	1	27
\$100 million to \$250 million	142,521	2	540	8,615	2	31
\$250 million to \$1,000 million	421,212	7	752	34,717	9	55
\$1,000 million and over	4,840,671	83	637	337,349	88	74
	Wholesale trade ²			Retail trade ^{2 8}		
	Total assets ³		Number of active corps. in sample ⁶	Total assets ³		Number of active corps. in sample ⁷
	Million dollars	Percent		Million dollars	Percent	
All asset sizes.	668,768	100	977	804,982	100	518
Under \$10 million	278	0	25	121	0	17
\$10 million and over	668,489	100	952	804,862	100	501
\$10 million to \$25 million	1,586	0	34	640	0	15
\$25 million to \$50 million	8,425	1	88	3,017	0	32
\$50 million to \$100 million	32,302	5	225	14,404	2	100
\$100 million to \$250 million	53,134	8	222	24,789	3	94
\$250 million to \$1,000 million	135,507	20	263	75,497	9	142
\$1,000 million and over	437,535	65	120	686,514	85	118

¹Includes manufacturing corporations with total assets \$250 thousand and over.

²Includes mining and trade corporations with total assets \$50 million and over.

³Estimated universe total; figures are rounded and will not necessarily add to totals.

⁴Drawn from a universe of approximately 151,700.

⁵Drawn from a universe of approximately 400.

⁶Drawn from a universe of approximately 1,700.

⁷Drawn from a universe of approximately 1,000.

⁸Composition of sample, second quarter 2005, revised.

TABLE K
Sampling Variability
for Corporations in NAICS Manufacturing, Mining, and Trade,
by Sector, Select Subsectors, and Select Industry Groups

Industry	Relative Standard Error in percent ¹				Standard Error in million dollars ²
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
All manufacturing	0.2	0.3	0.4	0.1	611
All nondurable manufacturing	0.3	0.3	0.5	0.2	352
Food	1.0	1.1	1.6	0.7	116
Beverage and tobacco products	0.8	0.8	1.3	0.3	43
Textile mills and textile product mills	3.4	3.4	3.3	3.0	87
Apparel and leather products	3.0	3.5	3.0	1.8	109
Paper	1.1	0.7	1.5	0.5	46
Printing and related support activities	3.0	4.1	5.1	2.5	92
Petroleum and coal products	0.3	0.1	0.6	0.1	74
Chemicals	0.5	0.4	0.6	0.2	251
Basic chemicals, resins, and synthetics ³	0.9	0.7	1.2	0.3	36
Pharmaceuticals and medicines ³	0.8	0.4	0.7	0.4	225
All other chemicals ³	0.9	0.8	1.4	0.5	105
Plastics and rubber products	1.5	2.0	1.7	1.2	100
All durable manufacturing	0.4	0.4	0.5	0.2	499
Wood products	4.7	4.0	10.8	5.2	238
Nonmetallic mineral products	1.5	1.6	2.0	1.0	101
Primary metals	1.1	1.6	1.6	0.6	74
Iron, steel, and ferroalloys ³	1.6	2.2	2.3	1.3	48
Nonferrous metals ³	1.6	2.1	2.6	0.6	38
Foundries ³	3.9	7.4	5.3	2.7	41
Fabricated metal products	1.6	2.7	2.0	1.0	195
Machinery	1.0	1.6	1.3	0.7	150
Computer and electronic products	0.7	0.6	0.9	0.3	193
Computer and peripheral equipment ³	0.6	0.9	1.4	0.6	83
Communications equipment ³	2.8	0.9	2.7	0.4	59
All other electronic products ³	0.9	0.8	1.1	0.4	164
Electrical equipment, appliances, and components	1.4	2.2	1.7	0.6	121
Transportation equipment	0.3	0.4	0.7	0.2	139
Motor vehicles and parts ³	0.4	0.5	1.0	0.3	98
Aerospace products and parts ³	0.3	0.5	0.4	0.2	61
Furniture and related products	3.8	2.8	4.5	2.3	117
Miscellaneous manufacturing	2.1	2.0	2.2	1.3	176
All mining	0.1	0.1	0.2	0.1	12
All wholesale trade	0.3	0.3	0.5	0.3	91
All retail trade	0.0	0.0	0.0	0.0	000

¹The Relative Standard Error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the Standard Error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology Section (page x) in the Introduction.

²Third quarter 2005.

³Included in subsector above.

TABLE L
Seasonally Adjusted Net Sales and Net Income After Tax
for Corporations in the NAICS Manufacturing Sector¹

Industry group and year	(Millions of dollars)							
	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
All manufacturing:								
1994.....	784,653	803,411	825,104	841,303	36,441	41,082	45,482	52,053
1995.....	871,786	872,848	883,197	899,946	52,836	51,846	49,423	44,195
1996.....	914,317	932,464	948,157	961,734	51,288	53,807	61,292	58,711
1997.....	965,896	971,802	986,711	995,680	60,848	61,645	61,939	60,307
1998.....	989,871	981,292	986,101	993,346	74,877	48,797	61,241	49,726
1999.....	1,003,536	1,026,651	1,047,815	1,070,842	60,174	62,942	67,245	67,585
2000.....	1,120,848	1,128,796	1,144,960	1,119,557	77,768	70,325	74,740	47,391
2001.....	1,116,047	1,094,727	1,059,358	1,026,397	647	15,329	12,102	7,985
2002.....	1,025,141	1,050,183	1,065,274	1,074,393	25,879	37,231	42,423	34,405
2003.....	1,102,523	1,075,126	1,106,071	1,109,444	59,706	48,999	54,653	73,304
2004.....	1,183,167	1,224,360	1,248,112	1,276,932	77,123	86,333	91,398	91,879
2005.....	1,311,123	1,349,914	1,407,202		91,965	98,129	104,726	
All nondurable manufacturing:								
1994.....	387,386	395,134	405,529	409,553	18,996	19,816	22,446	26,561
1995.....	426,090	427,761	430,512	436,085	25,876	28,192	27,591	22,253
1996.....	442,237	452,259	457,637	463,341	28,025	28,309	32,129	30,457
1997.....	463,256	456,060	461,413	463,837	33,379	30,674	30,544	28,708
1998.....	452,332	445,764	443,870	439,340	29,760	28,446	30,952	17,587
1999.....	446,195	453,021	461,109	474,195	26,503	28,708	31,627	30,718
2000.....	507,945	515,587	527,767	502,057	37,593	38,228	37,524	29,061
2001.....	509,207	507,114	488,974	469,172	31,837	33,620	27,469	19,356
2002.....	464,600	479,731	497,537	512,850	26,991	28,407	31,239	31,920
2003.....	542,126	515,469	532,847	523,242	43,943	33,557	29,969	41,304
2004.....	572,766	595,269	604,014	622,985	41,353	46,816	51,664	51,385
2005.....	650,524	676,588	713,834		56,058	57,158	61,180	
All durable manufacturing:								
1994.....	397,267	408,277	419,575	431,750	17,444	21,266	23,036	25,491
1995.....	445,696	445,087	452,686	463,861	26,960	23,654	21,832	21,942
1996.....	472,079	480,205	490,519	498,393	23,263	25,498	29,163	28,254
1997.....	502,640	515,742	525,298	531,844	27,469	30,971	31,395	31,599
1998.....	537,538	535,528	542,231	554,006	45,117	20,351	30,289	32,139
1999.....	557,341	573,630	586,706	596,647	33,670	34,234	35,618	36,867
2000.....	612,903	613,209	617,194	617,500	40,175	32,098	37,216	18,330
2001.....	606,840	587,613	570,384	557,225	(31,190)	(18,291)	(15,367)	(11,371)
2002.....	560,541	570,451	567,738	561,543	(1,113)	8,823	11,183	2,485
2003.....	560,397	559,656	573,224	586,202	15,763	15,442	24,683	32,000
2004.....	610,401	629,090	644,098	653,947	35,771	39,517	39,734	40,493
2005.....	660,599	673,327	693,368		35,908	40,971	43,546	

¹The seasonally adjusted estimates presented in this table were derived using a combination of SIC-based and NAICS-based estimates.

NOTE: Seasonally adjusted estimates are the result of removing normal seasonal patterns from an unadjusted data series to bring out underlying trends. The seasonally adjusted estimates are computed using the X-12 ARIMA seasonal adjustment program. Further information on the X-12 ARIMA may be obtained from the Associate Director for Statistical Design, Methodology, and Standards, U.S. Census Bureau, Washington, DC 20233.

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Table no.	Title	Page(s)
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1.0	Income Statement—Total and with assets under \$25 million	2, 3
1.1	Balance Sheet—Total and with assets under \$25 million	4, 5
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51.1	Balance Sheet—Assets \$25 million and over	144
52.0	Income Statement—Assets \$25-\$50 million	146
52.1	Balance Sheet—Assets \$25-\$50 million	148
53.0	Income Statement—Assets \$50-\$100 million.....	150
53.1	Balance Sheet—Assets \$50-\$100 million	152
54.0	Income Statement—Assets \$100-\$250 million.....	154
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55.0	Income Statement—Assets \$250 million-\$1 billion	158
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1.1	Balance Sheet—Total and with assets under \$25 million	5
19.0	Income Statement—Total and with assets under \$5 million, \$5-\$10 million, \$10-\$25 million.....	74, 75
19.1	Balance Sheet—Total and with assets under \$5 million, \$5-\$10 million, \$10-\$25 million.....	76, 77
51.0	Income Statement—Assets \$25 million and over	143
51.1	Balance Sheet—Assets \$25 million and over	145
52.0	Income Statement—Assets \$25-\$50 million	147
52.1	Balance Sheet—Assets \$25-\$50 million	149
53.0	Income Statement—Assets \$50-\$100 million.....	151
53.1	Balance Sheet—Assets \$50-\$100 million	153
54.0	Income Statement—Assets \$100-\$250 million.....	155
54.1	Balance Sheet—Assets \$100-\$250 million	157
55.0	Income Statement—Assets \$250 million-\$1 billion	159
55.1	Balance Sheet—Assets \$250 million-\$1 billion	161
56.0	Income Statement—Assets \$1 billion and over	163
56.1	Balance Sheet—Assets \$1 billion and over	165
FOOD (NAICS 311)		
2.0	Income Statement—Total and with assets under \$25 million	6, 7
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21.0	Income Statement—Assets \$25 million and over	82
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2.0	Income Statement—Total and with assets under \$25 million	7
2.1	Balance Sheet—Total and with assets under \$25 million	9
22.0	Income Statement—Assets \$25 million and over	84
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TEXTILE MILLS AND TEXTILE PRODUCT MILLS (NAICS 313 and 314)		
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23.0	Income Statement—Assets \$25 million and over	86
23.1	Balance Sheet—Assets \$25 million and over	87
APPAREL AND LEATHER PRODUCTS (NAICS 315 and 316)		
3.0	Income Statement—Total and with assets under \$25 million	11
3.1	Balance Sheet—Total and with assets under \$25 million	13
24.0	Income Statement—Assets \$25 million and over	88
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Table no.	Title	Page(s)
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27.1	Balance Sheet—Assets \$25 million and over	95
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5.0	Income Statement—Total and with assets under \$25 million	19
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29.0	Income Statement—Assets \$25 million and over	98
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6.0	Income Statement—Total and with assets under \$25 million	23
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31.0	Income Statement—Assets \$25 million and over	102
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PLASTICS AND RUBBER PRODUCTS (NAICS 326)		
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8.1	Balance Sheet—Total and with assets under \$25 million	32, 33
20.0	Income Statement—Total and with assets under \$5 million, \$5-\$10 million, \$10-\$25 million.....	78, 79
20.1	Balance Sheet—Total and with assets under \$5 million, \$5-\$10 million, \$10-\$25 million.....	80, 81
51.0	Income Statement—Assets \$25 million and over	143
51.1	Balance Sheet—Assets \$25 million and over	145
52.0	Income Statement—Assets \$25-\$50 million.....	147
52.1	Balance Sheet—Assets \$25-\$50 million	149
53.0	Income Statement—Assets \$50-\$100 million.....	151
53.1	Balance Sheet—Assets \$50-\$100 million	153
54.0	Income Statement—Assets \$100-\$250 million	155
54.1	Balance Sheet—Assets \$100-\$250 million.....	157
55.0	Income Statement—Assets \$250 million-\$1 billion	159
55.1	Balance Sheet—Assets \$250 million-\$1 billion	161
56.0	Income Statement—Assets \$1 billion and over	163
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FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table 1.0—Income Statement
For Corporations in the NAICS Manufacturing Sector
and Nondurable Manufacturing Subsectors

Item	All Manufacturing				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	1,250,976	1,289,680	1,269,047	1,376,531	1,409,403
Depreciation, depletion, and amortization of property, plant, and equipment	39,316	40,448	39,299	39,176	40,377
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	1,123,737	1,174,332	1,146,913	1,240,381	1,276,461
Income (or loss) from operations	87,922	74,900	82,835	96,974	92,566
Interest expense	20,674	21,377	20,983	21,557	22,801
All other nonoperating income (expense)	50,461	55,675	54,124	61,169	66,551
Income (or loss) before income taxes	117,709	109,198	115,975	136,586	136,316
Provision for current and deferred domestic income taxes	27,886	21,788	26,168	30,691	32,731
Income (or loss) after income taxes	89,824	87,410	89,807	105,895	103,584
Cash dividends charged to retained earnings in current quarter	32,623	40,319	46,134	37,622	44,311
Net income retained in business	57,201	47,090	43,673	68,274	59,273
Retained earnings at beginning of quarter	1,157,493	1,207,170	1,247,751	1,269,155	1,320,023
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(8,694)	(12,443)	(26,897)	(9,834)	(6,540)
Retained earnings at end of quarter	1,205,999	1,241,817	1,264,528	1,327,594	1,372,756
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.1	3.1	3.1	2.8	2.9
All other operating costs and expenses	89.8	91.1	90.4	90.1	90.6
Income (or loss) from operations	7.0	5.8	6.5	7.0	6.6
Interest expense	1.7	1.7	1.7	1.6	1.6
All other nonoperating income (expense)	4.0	4.3	4.3	4.4	4.7
Income (or loss) before income taxes	9.4	8.5	9.1	9.9	9.7
Provision for current and deferred domestic income taxes	2.2	1.7	2.1	2.2	2.3
Income (or loss) after income taxes	7.2	6.8	7.1	7.7	7.3
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.20	19.05	20.04	23.08	22.61
After income taxes	16.18	15.25	15.52	17.90	17.18
Annual rate of profit on total assets:					
Before income taxes	8.64	7.88	8.26	9.59	9.35
After income taxes	6.59	6.31	6.40	7.44	7.11
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.28	1.28	1.28	1.29	1.29
Total cash, U.S. government and other securities to total current liabilities	0.28	0.29	0.27	0.27	0.29
Total stockholders' equity to total debt	1.74	1.81	1.79	1.83	1.87

All Manufacturing Total Assets Under \$25 Million					All Nondurable Manufacturing					All Nondurable Manufacturing Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
135,910	132,690	132,061	140,657	142,784	612,041	627,865	627,654	685,787	723,268	49,402	49,184	48,928	51,081	50,255
3,372	3,492	3,182	3,276	3,271	18,663	19,125	18,586	18,312	18,654	1,233	1,278	1,194	1,187	1,189
123,633	125,621	120,701	127,073	129,743	545,840	565,579	558,165	612,028	651,049	45,236	46,234	45,140	46,974	46,505
8,905	3,576	8,178	10,308	9,770	47,538	43,160	50,903	55,447	53,565	2,933	1,672	2,595	2,919	2,560
1,278	1,348	1,255	1,334	1,440	10,695	10,995	10,753	11,035	11,307	451	474	465	488	546
(298)	(366)	219	29	29	31,017	29,522	30,891	30,235	39,499	(179)	31	276	(133)	(29)
7,329	1,863	7,142	9,002	8,359	67,861	61,688	71,041	74,646	81,758	2,302	1,229	2,405	2,298	1,985
844	563	899	963	1,056	15,250	12,734	15,308	15,970	19,328	335	192	265	275	314
6,485	1,299	6,243	8,039	7,303	52,610	48,954	55,733	58,676	62,429	1,967	1,037	2,140	2,022	1,672
3,078	3,466	4,334	4,904	4,088	20,858	26,268	31,974	22,396	30,493	944	1,170	1,555	1,404	1,467
3,407	(2,167)	1,908	3,136	3,215	31,753	22,686	23,759	36,280	31,936	1,023	(133)	585	618	204
49,239	49,007	48,265	47,602	48,360	729,687	755,370	773,739	792,043	817,956	22,087	21,733	21,292	20,811	19,968
(200)	(293)	(715)	(355)	(136)	(3,782)	(3,006)	(5,593)	(2,794)	(1,399)	7	(16)	(308)	(8)	6
52,446	46,548	49,459	50,383	51,438	757,658	775,050	791,906	825,529	848,492	23,117	21,585	21,568	21,420	20,178
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.5	2.6	2.4	2.3	2.3	3.0	3.0	3.0	2.7	2.6	2.5	2.6	2.4	2.3	2.4
91.0	94.7	91.4	90.3	90.9	89.2	90.1	88.9	89.2	90.0	91.6	94.0	92.3	92.0	92.5
6.6	2.7	6.2	7.3	6.8	7.8	6.9	8.1	8.1	7.4	5.9	3.4	5.3	5.7	5.1
0.9	1.0	1.0	0.9	1.0	1.7	1.8	1.7	1.6	1.6	0.9	1.0	1.0	1.0	1.1
(0.2)	(0.3)	0.2	0.0	0.0	5.1	4.7	4.9	4.4	5.5	(0.4)	0.1	0.6	(0.3)	(0.1)
5.4	1.4	5.4	6.4	5.9	11.1	9.8	11.3	10.9	11.3	4.7	2.5	4.9	4.5	4.0
0.6	0.4	0.7	0.7	0.7	2.5	2.0	2.4	2.3	2.7	0.7	0.4	0.5	0.5	0.6
4.8	1.0	4.7	5.7	5.1	8.6	7.8	8.9	8.6	8.6	4.0	2.1	4.4	4.0	3.3
(percent)					(percent)					(percent)				
28.58	7.78	28.63	34.41	31.15	27.03	23.83	26.94	27.63	29.51	26.43	15.35	29.36	28.13	24.95
25.29	5.43	25.03	30.73	27.22	20.96	18.91	21.14	21.72	22.54	22.59	12.95	26.12	24.76	21.01
11.68	3.07	11.45	14.25	13.01	10.70	9.56	10.87	11.28	11.95	10.49	5.86	11.09	10.67	9.21
10.33	2.14	10.01	12.72	11.37	8.30	7.58	8.52	8.86	9.12	8.96	4.95	9.87	9.40	7.75
1.85	1.80	1.83	1.89	1.95	1.20	1.20	1.22	1.22	1.22	1.75	1.70	1.69	1.75	1.75
0.36	0.34	0.34	0.35	0.38	0.22	0.23	0.23	0.23	0.26	0.31	0.30	0.29	0.30	0.31
1.22	1.14	1.17	1.21	1.22	1.42	1.47	1.47	1.52	1.58	1.07	1.02	1.00	1.00	0.96

Table 1.1—Balance Sheet
For Corporations in the NAICS Manufacturing Sector
and Nondurable Manufacturing Subsectors

Item	All Manufacturing				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	179,254	182,745	167,731	175,116	185,792
Time deposits in the U.S., including negotiable certificates of deposit	35,882	31,440	33,611	34,583	37,954
Total cash on hand and in U.S. banks	215,135	214,186	201,342	209,698	223,746
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	146,872	168,131	163,873	168,504	191,270
Total cash, U.S. government and other securities	362,008	382,316	365,215	378,202	415,015
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	555,698	548,719	572,196	595,390	609,178
Inventories	489,517	490,530	517,270	524,406	531,551
All other current assets	272,152	272,391	277,819	289,273	312,603
Total current assets	1,679,374	1,693,956	1,732,500	1,787,270	1,868,347
Plant and equipment	2,296,089	2,296,806	2,325,447	2,338,992	2,370,938
Land and mineral rights	99,573	98,281	98,531	98,460	99,965
Less: Accumulated depreciation, depletion, and amortization	1,294,961	1,284,872	1,311,253	1,321,148	1,336,940
Net property, plant, and equipment	1,100,702	1,110,216	1,112,725	1,116,304	1,133,963
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,671,128	2,738,264	2,768,585	2,792,115	2,826,592
Total Assets	5,451,203	5,542,435	5,613,811	5,695,689	5,828,902
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	51,134	47,059	53,875	50,860	51,066
b. Other short-term loans, including commercial paper	86,944	86,249	92,413	90,919	93,107
Trade accounts and trade notes payable	375,230	384,641	391,859	407,018	420,002
Income taxes accrued, prior and current years, net of payments.	66,937	58,781	65,523	64,200	61,795
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	31,964	31,157	34,926	35,120	34,509
b. Other long-term loans	63,325	67,701	65,758	67,508	65,604
All other current liabilities, including excise and sales taxes, and accrued expenses	632,782	642,678	644,789	664,841	720,285
Total current liabilities	1,308,315	1,318,266	1,349,144	1,380,467	1,446,368
Long-term debt, due in more than 1 year:					
a. Loans from banks	267,324	264,600	268,340	272,605	272,566
b. Other long-term loans	779,160	772,898	775,483	779,843	774,189
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	875,479	894,299	905,533	895,980	924,280
Total liabilities	3,230,278	3,250,064	3,298,499	3,328,894	3,417,403
Capital stock and other capital (less treasury stock)	1,014,926	1,050,554	1,050,784	1,039,202	1,038,744
Retained earnings	1,205,999	1,241,817	1,264,528	1,327,594	1,372,756
Stockholders' equity	2,220,925	2,292,371	2,315,312	2,366,795	2,411,500
Total Liabilities and Stockholders' Equity	5,451,203	5,542,435	5,613,811	5,695,689	5,828,902
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	371,059	375,689	383,356	406,804	421,979
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	6.6	6.9	6.5	6.6	7.1
Trade accounts and trade notes receivable	10.2	9.9	10.2	10.5	10.5
Inventories	9.0	8.9	9.2	9.2	9.1
Total current assets	30.8	30.6	30.9	31.4	32.1
Net property, plant, and equipment	20.2	20.0	19.8	19.6	19.5
Short-term debt, including installments on long-term debt	4.3	4.2	4.4	4.3	4.2
Total current liabilities	24.0	23.8	24.0	24.2	24.8
Long-term debt	19.2	18.7	18.6	18.5	18.0
Total liabilities	59.3	58.6	58.8	58.4	58.6
Stockholders' equity	40.7	41.4	41.2	41.6	41.4

All Manufacturing Total Assets Under \$25 Million					All Nondurable Manufacturing					All Nondurable Manufacturing Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
25,067	23,037	23,513	23,868	25,443	57,357	61,441	57,334	58,019	64,775	7,546	7,072	7,333	7,069	7,225
2,565	2,488	2,282	2,236	2,664	10,385	10,961	13,997	14,555	18,583	741	824	658	556	609
27,632	25,525	25,795	26,104	28,108	67,742	72,402	71,331	72,573	83,358	8,287	7,896	7,991	7,625	7,833
4,752	4,806	4,811	5,104	5,289	47,494	53,127	55,333	57,382	78,683	1,212	1,334	1,221	1,628	1,626
32,384	30,331	30,606	31,208	33,397	115,236	125,529	126,664	129,955	162,041	9,499	9,230	9,212	9,253	9,460
65,742	62,265	65,402	67,259	68,948	228,409	227,845	233,201	241,002	247,687	22,404	21,078	22,265	22,438	22,571
57,594	56,585	58,849	58,816	58,602	196,037	198,031	207,688	207,614	211,422	18,923	18,563	19,446	18,535	18,419
10,376	9,869	10,016	9,773	10,115	104,082	103,277	105,736	110,440	135,064	3,480	3,226	3,539	3,459	3,448
166,096	159,052	164,873	167,056	171,061	643,763	654,682	673,290	689,010	756,215	54,306	52,098	54,462	53,685	53,898
196,633	193,929	197,276	200,679	200,412	1,224,879	1,223,877	1,241,686	1,241,823	1,258,643	73,482	70,286	71,573	71,915	72,401
3,852	3,621	3,797	3,604	3,794	60,672	59,458	59,249	58,941	59,581	1,764	1,516	1,660	1,333	1,368
132,362	130,794	133,893	135,264	135,270	668,896	663,120	677,172	678,634	684,851	47,594	46,028	46,667	46,662	47,252
68,123	66,756	67,180	69,019	68,937	616,655	620,215	623,764	622,130	633,373	27,652	25,773	26,566	26,587	26,518
16,884	17,131	17,439	16,686	16,992	1,276,019	1,307,140	1,318,220	1,336,869	1,347,496	5,838	5,985	5,716	5,828	5,812
251,104	242,939	249,492	252,760	256,990	2,536,438	2,582,036	2,615,274	2,648,009	2,737,083	87,796	83,856	86,743	86,100	86,228
16,918	16,298	17,035	17,059	17,095	22,639	21,649	25,029	21,453	21,393	6,583	6,498	7,092	6,487	6,219
3,250	3,677	3,317	3,713	3,156	59,412	58,685	62,265	60,891	61,875	1,129	919	870	1,073	965
37,080	36,303	37,620	36,924	36,703	156,563	163,008	161,709	173,246	181,758	13,471	13,248	13,968	13,854	13,887
971	840	933	1,140	1,115	29,483	26,984	31,398	29,981	29,267	331	275	304	333	405
8,123	8,392	8,358	8,233	8,571	15,037	14,110	15,376	14,335	14,098	3,261	3,241	3,335	3,085	3,178
3,996	3,877	3,897	3,591	3,569	37,900	40,832	40,866	42,981	42,159	1,407	1,477	1,511	1,075	1,185
19,564	18,776	19,030	17,553	17,372	214,633	219,632	213,354	221,348	270,179	4,851	5,012	5,133	4,847	5,037
89,901	88,164	90,190	88,213	87,582	535,666	544,901	549,997	564,235	620,729	31,033	30,669	32,213	30,754	30,877
28,889	28,846	28,277	28,878	29,830	132,805	131,474	133,262	133,113	132,794	11,794	11,321	10,959	10,971	11,722
22,980	23,221	24,158	25,139	25,884	439,269	438,419	439,592	438,140	430,517	8,386	8,043	8,951	9,882	9,934
6,758	6,955	7,084	5,879	6,361	424,637	431,987	437,799	431,899	444,929	1,749	1,787	1,853	1,821	1,873
148,528	147,186	149,708	148,110	149,657	1,532,378	1,546,781	1,560,650	1,567,387	1,628,968	52,961	51,820	53,975	53,429	54,405
50,130	49,205	50,325	54,268	55,895	246,402	260,205	262,718	255,093	259,623	11,719	10,451	11,200	11,251	11,645
52,446	46,548	49,459	50,383	51,438	757,658	775,050	791,906	825,529	848,492	23,117	21,585	21,568	21,420	20,178
102,576	95,752	99,784	104,651	107,333	1,004,060	1,035,255	1,054,624	1,080,621	1,108,115	34,835	32,035	32,769	32,671	31,822
251,104	242,939	249,492	252,760	256,990	2,536,438	2,582,036	2,615,274	2,648,009	2,737,083	87,796	83,856	86,743	86,100	86,228
76,196	70,888	74,683	78,842	83,480	108,097	109,781	123,293	124,775	135,486	23,274	21,428	22,249	22,931	23,021
(percent of total assets)					(percent of total assets)					(percent of total assets)				
12.9	12.5	12.3	12.3	13.0	4.5	4.9	4.8	4.9	5.9	10.8	11.0	10.6	10.7	11.0
26.2	25.6	26.2	26.6	26.8	9.0	8.8	8.9	9.1	9.0	25.5	25.1	25.7	26.1	26.2
22.9	23.3	23.6	23.3	22.8	7.7	7.7	7.9	7.8	7.7	21.6	22.1	22.4	21.5	21.4
66.1	65.5	66.1	66.1	66.6	25.4	25.4	25.7	26.0	27.6	61.9	62.1	62.8	62.4	62.5
27.1	27.5	26.9	27.3	26.8	24.3	24.0	23.9	23.5	23.1	31.5	30.7	30.6	30.9	30.8
12.9	13.3	13.1	12.9	12.6	5.3	5.2	5.5	5.3	5.1	14.1	14.5	14.8	13.6	13.4
35.8	36.3	36.1	34.9	34.1	21.1	21.1	21.0	21.3	22.7	35.3	36.6	37.1	35.7	35.8
20.7	21.4	21.0	21.4	21.7	22.6	22.1	21.9	21.6	20.6	23.0	23.1	23.0	24.2	25.1
59.2	60.6	60.0	58.6	58.2	60.4	59.9	59.7	59.2	59.5	60.3	61.8	62.2	62.1	63.1
40.8	39.4	40.0	41.4	41.8	39.6	40.1	40.3	40.8	40.5	39.7	38.2	37.8	37.9	36.9

Table 2.0—Income Statement
For Corporations in NAICS Manufacturing
Subsector 311 and Subsector 312

Item	Food				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	103,554	108,764	105,498	105,308	107,921
Depreciation, depletion, and amortization of property, plant, and equipment	2,385	2,454	2,487	2,411	2,452
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	94,809	99,070	96,494	96,680	98,533
Income (or loss) from operations	6,360	7,240	6,516	6,218	6,936
Interest expense	1,768	1,734	1,743	1,814	1,870
All other nonoperating income (expense)	2,061	1,746	2,501	2,217	2,908
Income (or loss) before income taxes	6,653	7,252	7,275	6,621	7,974
Provision for current and deferred domestic income taxes	1,452	1,922	1,939	1,639	2,583
Income (or loss) after income taxes	5,201	5,330	5,335	4,982	5,391
Cash dividends charged to retained earnings in current quarter	1,826	2,220	2,271	2,776	2,209
Net income retained in business	3,375	3,110	3,064	2,206	3,183
Retained earnings at beginning of quarter	93,963	96,754	99,972	103,881	103,560
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(779)	(783)	(279)	(557)	(484)
Retained earnings at end of quarter	96,560	99,081	102,757	105,530	106,258
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.3	2.3	2.4	2.3	2.3
All other operating costs and expenses	91.6	91.1	91.5	91.8	91.3
Income (or loss) from operations	6.1	6.7	6.2	5.9	6.4
Interest expense	1.7	1.6	1.7	1.7	1.7
All other nonoperating income (expense)	2.0	1.6	2.4	2.1	2.7
Income (or loss) before income taxes	6.4	6.7	6.9	6.3	7.4
Provision for current and deferred domestic income taxes	1.4	1.8	1.8	1.6	2.4
Income (or loss) after income taxes	5.0	4.9	5.1	4.7	5.0
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	23.82	24.99	24.44	22.07	26.52
After income taxes	18.62	18.37	17.92	16.60	17.93
Annual rate of profit on total assets:					
Before income taxes	8.69	9.13	9.20	8.34	9.81
After income taxes	6.80	6.71	6.75	6.28	6.63
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.41	1.28	1.30	1.24	1.22
Total cash, U.S. government and other securities to total current liabilities	0.16	0.15	0.15	0.15	0.15
Total stockholders' equity to total debt	1.03	1.03	1.08	1.09	1.07

Food Total Assets Under \$25 Million					Beverage and Tobacco Products					Beverage and Tobacco Products Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
9,939	11,799	11,646	11,260	11,497	35,389	34,278	33,236	37,058	37,136	1,445	1,242	1,114	1,328	1,187
175	213	191	194	198	1,137	1,017	1,113	1,114	1,169	56	44	42	44	40
9,546	10,944	10,891	10,817	10,955	29,048	28,344	26,561	29,767	30,027	1,270	1,185	1,042	1,210	1,090
218	642	564	249	345	5,204	4,918	5,562	6,177	5,940	119	14	30	73	56
68	85	79	87	95	1,010	1,159	997	1,105	1,081	26	20	24	22	19
(16)	21	222	(81)	(2)	3,509	2,434	1,170	3,568	4,145	(22)	(20)	(2)	4	5
133	578	707	82	247	7,703	6,193	5,735	8,640	9,005	71	(26)	4	55	42
37	44	49	51	61	2,079	1,292	1,553	1,537	2,584	7	2	0	4	2
96	534	658	30	186	5,623	4,900	4,182	7,104	6,421	64	(29)	4	51	40
110	327	613	272	254	3,039	3,018	2,897	2,911	3,122	21	18	24	40	2
(14)	207	46	(242)	(68)	2,585	1,882	1,285	4,193	3,299	43	(46)	(20)	11	38
4,245	4,082	4,960	4,953	3,953	105,080	107,093	109,979	110,574	114,443	87	331	173	329	154
87	58	(36)	(65)	(201)	(182)	(48)	(412)	(408)	(366)	(34)	2	17	(6)	(13)
4,318	4,347	4,970	4,646	3,684	107,483	108,927	110,851	114,358	117,376	96	287	170	335	179
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1.8	1.8	1.6	1.7	1.7	3.2	3.0	3.3	3.0	3.1	3.9	3.5	3.8	3.3	3.4
96.0	92.8	93.5	96.1	95.3	82.1	82.7	79.9	80.3	80.9	87.9	95.4	93.5	91.1	91.9
2.2	5.4	4.8	2.2	3.0	14.7	14.3	16.7	16.7	16.0	8.2	1.1	2.7	5.5	4.7
0.7	0.7	0.7	0.8	0.8	2.9	3.4	3.0	3.0	2.9	1.8	1.6	2.1	1.7	1.6
(0.2)	0.2	1.9	(0.7)	0.0	9.9	7.1	3.5	9.6	11.2	(1.5)	(1.6)	(0.2)	0.3	0.4
1.3	4.9	6.1	0.7	2.2	21.8	18.1	17.3	23.3	24.2	4.9	(2.1)	0.4	4.1	3.5
0.4	0.4	0.4	0.5	0.5	5.9	3.8	4.7	4.1	7.0	0.5	0.2	0.0	0.3	0.2
1.0	4.5	5.7	0.3	1.6	15.9	14.3	12.6	19.2	17.3	4.4	(2.3)	0.4	3.9	3.4
(percent)					(percent)					(percent)				
8.75	37.72	42.60	5.34	18.80	37.38	29.17	25.83	37.91	38.59	24.21	(10.70)	1.78	21.46	15.65
6.33	34.88	39.67	1.98	14.15	27.29	23.08	18.84	31.16	27.52	21.75	(11.72)	1.68	20.03	14.97
3.56	14.56	17.83	2.07	6.39	13.21	10.58	9.91	14.53	15.05	8.06	(3.67)	0.58	7.38	6.07
2.57	13.47	16.60	0.77	4.81	9.64	8.37	7.23	11.95	10.73	7.24	(4.02)	0.54	6.88	5.81
1.78	1.60	1.85	1.84	1.65	0.92	0.94	1.02	0.97	1.05	1.82	1.53	1.60	1.70	1.56
0.35	0.28	0.36	0.33	0.30	0.17	0.17	0.16	0.19	0.28	0.31	0.20	0.22	0.24	0.21
1.06	1.01	1.17	1.00	0.82	1.05	1.12	1.10	1.13	1.25	0.69	0.84	0.75	0.76	0.86

Table 2.1—Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 311 and Subsector 312

Item	Food				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	5,683	6,136	6,086	5,731	5,208
Time deposits in the U.S., including negotiable certificates of deposit	760	686	798	705	762
Total cash on hand and in U.S. banks	6,442	6,822	6,884	6,436	5,970
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	4,237	4,387	4,301	4,857	5,988
Total cash, U.S. government and other securities	10,680	11,209	11,185	11,293	11,958
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	32,334	33,153	31,361	31,371	33,971
Inventories	40,736	41,863	41,884	40,456	41,898
All other current assets	10,666	11,277	11,113	10,952	11,777
Total current assets	94,416	97,502	95,543	94,071	99,603
Plant and equipment	151,648	154,765	156,824	155,708	157,047
Land and mineral rights	4,441	4,485	4,472	5,110	5,117
Less: Accumulated depreciation, depletion, and amortization	80,557	80,979	84,093	83,295	84,299
Net property, plant, and equipment	75,532	78,270	77,202	77,523	77,866
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	136,211	142,030	143,603	145,879	147,560
Total Assets	306,159	317,802	316,349	317,473	325,029
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,464	4,733	5,026	4,460	4,353
b. Other short-term loans, including commercial paper	10,959	11,316	10,439	10,854	12,173
Trade accounts and trade notes payable	24,227	26,495	25,095	25,238	27,936
Income taxes accrued, prior and current years, net of payments.	1,623	1,939	2,466	2,439	3,077
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,937	3,287	2,554	2,521	2,670
b. Other long-term loans	3,196	8,015	8,283	10,379	10,649
All other current liabilities, including excise and sales taxes, and accrued expenses	19,634	20,300	19,555	19,669	20,990
Total current liabilities	67,039	76,084	73,418	75,561	81,848
Long-term debt, due in more than 1 year:					
a. Loans from banks	29,116	28,032	27,358	26,630	26,797
b. Other long-term loans	57,726	56,783	56,566	55,039	55,407
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	40,530	40,829	39,942	40,224	40,707
Total liabilities	194,411	201,728	197,284	197,455	204,759
Capital stock and other capital (less treasury stock)	15,188	16,993	16,308	14,488	14,012
Retained earnings	96,560	99,081	102,757	105,530	106,258
Stockholders' equity	111,747	116,075	119,065	120,018	120,270
Total Liabilities and Stockholders' Equity	306,159	317,802	316,349	317,473	325,029
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	27,376	21,418	22,125	18,510	17,755
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	3.5	3.5	3.5	3.6	3.7
Trade accounts and trade notes receivable	10.6	10.4	9.9	9.9	10.5
Inventories	13.3	13.2	13.2	12.7	12.9
Total current assets	30.8	30.7	30.2	29.6	30.6
Net property, plant, and equipment	24.7	24.6	24.4	24.4	24.0
Short-term debt, including installments on long-term debt	7.0	8.6	8.3	8.9	9.2
Total current liabilities	21.9	23.9	23.2	23.8	25.2
Long-term debt	28.4	26.7	26.5	25.7	25.3
Total liabilities	63.5	63.5	62.4	62.2	63.0
Stockholders' equity	36.5	36.5	37.6	37.8	37.0

Food Total Assets Under \$25 Million					Beverage and Tobacco Products					Beverage and Tobacco Products Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
1,086	1,109	1,346	1,185	1,157	5,472	3,887	3,399	3,669	4,211	280	184	184	185	127
231	109	129	96	79	1,090	2,190	1,843	2,793	6,432	25	2	3	15	29
1,317	1,218	1,475	1,281	1,235	6,562	6,077	5,242	6,462	10,643	305	187	187	200	156
465	495	470	483	517	2,042	2,301	1,751	2,653	3,172	17	21	18	17	23
1,781	1,713	1,945	1,764	1,752	8,604	8,377	6,993	9,115	13,815	322	208	205	218	178
3,098	3,468	3,346	3,540	3,540	11,486	11,194	11,708	12,613	12,023	374	318	335	410	289
3,565	3,895	3,897	3,591	3,471	16,630	16,029	15,828	15,821	16,061	1,091	1,008	847	830	760
639	763	769	833	754	9,349	11,342	11,020	9,728	10,335	108	83	75	90	74
9,083	9,839	9,957	9,727	9,517	46,069	46,943	45,549	47,277	52,235	1,894	1,617	1,462	1,548	1,302
11,174	11,647	12,170	11,718	11,786	76,331	76,049	76,628	77,450	78,216	3,270	2,710	2,810	2,656	2,675
548	498	460	460	428	2,678	2,597	2,687	2,768	2,651	148	55	97	129	95
6,768	7,088	7,621	7,067	7,145	38,728	38,640	39,176	40,040	40,784	1,940	1,716	1,681	1,583	1,494
4,954	5,058	5,010	5,111	5,070	40,281	40,006	40,139	40,178	40,084	1,478	1,049	1,226	1,203	1,277
947	965	900	910	904	146,916	147,199	145,680	150,396	147,013	168	177	210	235	190
14,984	15,862	15,867	15,748	15,490	233,267	234,148	231,368	237,852	239,331	3,540	2,844	2,898	2,986	2,768
1,361	1,634	1,344	1,117	1,204	2,184	2,288	2,649	2,026	1,991	230	213	120	141	151
194	325	200	239	153	5,476	5,978	8,571	7,142	3,996	72	39	14	35	26
2,170	2,505	2,369	2,475	2,446	9,121	9,538	8,285	11,126	12,722	408	400	419	367	265
58	63	42	72	94	4,023	2,696	2,015	3,258	3,530	4	4	8	5	9
467	611	524	583	593	2,892	2,623	2,684	2,850	2,145	64	144	110	109	156
139	224	99	65	292	3,172	2,340	2,563	3,125	3,242	89	21	39	57	95
709	775	807	738	969	23,282	24,667	18,087	19,129	22,181	173	234	205	196	131
5,097	6,137	5,385	5,289	5,751	50,150	50,129	44,853	48,656	49,807	1,041	1,054	914	910	833
2,100	2,239	2,216	1,924	1,856	15,007	13,779	14,886	16,329	16,750	577	414	446	549	535
1,472	1,050	1,281	2,156	2,327	49,746	49,121	49,568	48,931	46,667	683	330	522	461	286
216	312	346	267	292	35,928	36,198	33,250	32,760	32,773	61	70	78	40	40
8,886	9,738	9,228	9,636	10,225	150,831	149,227	142,557	146,676	145,997	2,362	1,868	1,959	1,959	1,694
1,780	1,777	1,669	1,465	1,581	(25,046)	(24,006)	(22,040)	(23,183)	(24,041)	1,082	689	769	691	895
4,318	4,347	4,970	4,646	3,684	107,483	108,927	110,851	114,358	117,376	96	287	170	335	179
6,098	6,124	6,639	6,112	5,265	82,436	84,921	88,811	91,176	93,335	1,178	976	939	1,026	1,074
14,984	15,862	15,867	15,748	15,490	233,267	234,148	231,368	237,852	239,331	3,540	2,844	2,898	2,986	2,768
3,985	3,702	4,572	4,438	3,766	(4,081)	(3,186)	696	(1,379)	2,428	853	563	548	638	469
(percent of total assets)					(percent of total assets)					(percent of total assets)				
11.9	10.8	12.3	11.2	11.3	3.7	3.6	3.0	3.8	5.8	9.1	7.3	7.1	7.3	6.4
20.7	21.9	21.1	22.5	22.9	4.9	4.8	5.1	5.3	5.0	10.6	11.2	11.6	13.7	10.4
23.8	24.6	24.6	22.8	22.4	7.1	6.8	6.8	6.7	6.7	30.8	35.4	29.2	27.8	27.5
60.6	62.0	62.8	61.8	61.4	19.7	20.0	19.7	19.9	21.8	53.5	56.9	50.5	51.8	47.0
33.1	31.9	31.6	32.5	32.7	17.3	17.1	17.3	16.9	16.7	41.7	36.9	42.3	40.3	46.1
14.4	17.6	13.7	12.7	14.5	5.9	5.6	7.1	6.4	4.8	12.9	14.6	9.8	11.5	15.5
34.0	38.7	33.9	33.6	37.1	21.5	21.4	19.4	20.5	20.8	29.4	37.1	31.5	30.5	30.1
23.8	20.7	22.0	25.9	27.0	27.8	26.9	27.9	27.4	26.5	35.6	26.2	33.4	33.8	29.7
59.3	61.4	58.2	61.2	66.0	64.7	63.7	61.6	61.7	61.0	66.7	65.7	67.6	65.6	61.2
40.7	38.6	41.8	38.8	34.0	35.3	36.3	38.4	38.3	39.0	33.3	34.3	32.4	34.4	38.8

Table 3.0—Income Statement
For Corporations in NAICS Manufacturing
Subsectors 313 and 314, and Subsectors 315 and 316

Item	Textile Mills and Textile Product Mills				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	12,603	12,045	12,087	12,402	12,669
Depreciation, depletion, and amortization of property, plant, and equipment	395	413	386	368	367
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	11,663	11,305	11,138	11,293	11,483
Income (or loss) from operations	544	328	562	741	820
Interest expense	190	192	179	181	178
All other nonoperating income (expense)	59	24	35	(39)	32
Income (or loss) before income taxes	414	159	419	521	674
Provision for current and deferred domestic income taxes	125	37	71	133	158
Income (or loss) after income taxes	288	123	347	388	516
Cash dividends charged to retained earnings in current quarter	67	105	190	269	346
Net income retained in business	221	17	157	119	171
Retained earnings at beginning of quarter	9,281	9,246	9,052	9,500	9,093
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	63	124	(72)	(167)	59
Retained earnings at end of quarter	9,565	9,387	9,137	9,452	9,323
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.1	3.4	3.2	3.0	2.9
All other operating costs and expenses	92.5	93.9	92.1	91.1	90.6
Income (or loss) from operations	4.3	2.7	4.7	6.0	6.5
Interest expense	1.5	1.6	1.5	1.5	1.4
All other nonoperating income (expense)	0.5	0.2	0.3	(0.3)	0.3
Income (or loss) before income taxes	3.3	1.3	3.5	4.2	5.3
Provision for current and deferred domestic income taxes	1.0	0.3	0.6	1.1	1.2
Income (or loss) after income taxes	2.3	1.0	2.9	3.1	4.1
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.48	4.42	11.76	14.46	18.22
After income taxes	8.00	3.40	9.75	10.77	13.96
Annual rate of profit on total assets:					
Before income taxes	4.81	1.93	4.96	6.32	7.91
After income taxes	3.35	1.48	4.12	4.71	6.06
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.75	1.81	1.86	1.92	1.87
Total cash, U.S. government and other securities to total current liabilities	0.19	0.21	0.22	0.24	0.25
Total stockholders' equity to total debt	1.27	1.37	1.25	1.34	1.34

Textile Mills and Textile Product Mills Total Assets Under \$25 Million					Apparel and Leather Products					Apparel and Leather Products Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
3,122	2,816	3,323	3,164	3,184	23,432	22,336	21,121	22,717	23,212	5,347	5,280	4,580	6,043	4,869
72	65	66	70	78	379	371	380	392	401	55	57	46	58	47
2,912	2,729	3,158	2,953	2,956	20,546	20,022	18,903	20,391	20,479	4,859	5,011	4,194	5,630	4,473
138	22	99	142	149	2,507	1,943	1,837	1,934	2,333	433	211	341	355	349
39	32	40	41	41	285	282	295	304	318	37	41	40	49	61
(3)	2	19	(9)	(24)	406	356	578	494	656	(6)	16	(8)	(3)	(5)
96	(9)	78	93	84	2,628	2,017	2,120	2,124	2,671	391	187	293	303	284
(2)	5	10	10	14	611	616	583	528	691	22	19	14	31	27
98	(14)	68	83	70	2,017	1,401	1,537	1,595	1,980	369	168	279	272	256
27	42	48	60	94	535	582	559	582	546	180	140	162	239	182
71	(56)	21	22	(23)	1,481	820	978	1,013	1,434	189	29	117	33	75
1,245	1,304	1,437	1,505	1,191	18,894	19,882	20,494	21,946	21,436	1,643	1,543	1,303	1,745	1,616
22	0	(88)	(110)	42	(125)	(11)	(839)	(37)	(372)	3	(37)	32	108	38
1,338	1,248	1,369	1,417	1,210	20,249	20,691	20,633	22,923	22,497	1,835	1,535	1,453	1,886	1,729
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.3	2.3	2.0	2.2	2.5	1.6	1.7	1.8	1.7	1.7	1.0	1.1	1.0	1.0	1.0
93.3	96.9	95.0	93.3	92.9	87.7	89.6	89.5	89.8	88.2	90.9	94.9	91.6	93.2	91.9
4.4	0.8	3.0	4.5	4.7	10.7	8.7	8.7	8.5	10.0	8.1	4.0	7.4	5.9	7.2
1.2	1.2	1.2	1.3	1.3	1.2	1.3	1.4	1.3	1.4	0.7	0.8	0.9	0.8	1.2
(0.1)	0.1	0.6	(0.3)	(0.7)	1.7	1.6	2.7	2.2	2.8	(0.1)	0.3	(0.2)	0.0	(0.1)
3.1	(0.3)	2.3	2.9	2.7	11.2	9.0	10.0	9.3	11.5	7.3	3.5	6.4	5.0	5.8
(0.1)	0.2	0.3	0.3	0.4	2.6	2.8	2.8	2.3	3.0	0.4	0.4	0.3	0.5	0.6
3.2	(0.5)	2.0	2.6	2.2	8.6	6.3	7.3	7.0	8.5	6.9	3.2	6.1	4.5	5.3
(percent)					(percent)					(percent)				
18.21	(2.00)	15.62	17.21	17.63	37.63	28.38	28.79	27.22	34.19	57.83	36.66	51.03	47.25	45.60
18.61	(3.12)	13.65	15.41	14.71	28.88	19.71	20.87	20.45	25.35	54.54	33.02	48.59	42.44	41.18
6.37	(0.66)	4.80	5.87	4.89	18.27	13.91	14.16	13.64	17.27	21.69	11.16	17.06	16.63	17.04
6.51	(1.04)	4.19	5.26	4.08	14.02	9.67	10.27	10.25	12.80	20.46	10.05	16.24	14.94	15.39
1.69	1.66	1.72	1.92	1.58	2.04	2.14	2.19	2.13	2.12	1.84	1.77	1.80	1.73	1.89
0.19	0.21	0.20	0.24	0.21	0.31	0.40	0.36	0.37	0.33	0.26	0.28	0.30	0.28	0.35
0.84	0.83	0.69	0.77	0.59	1.95	1.97	2.00	2.11	2.10	1.11	0.76	0.91	0.98	1.05

Table 3.1—Balance Sheet
For Corporations in NAICS Manufacturing
Subsectors 313 and 314, and Subsectors 315 and 316

Item	Textile Mills and Textile Product Mills				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	953	765	810	945	921
Time deposits in the U.S., including negotiable certificates of deposit	126	178	122	181	176
Total cash on hand and in U.S. banks	1,080	943	932	1,126	1,096
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	710	866	982	880	1,049
Total cash, U.S. government and other securities	1,790	1,809	1,913	2,006	2,146
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,754	5,306	5,796	5,419	5,694
Inventories	7,496	7,102	7,620	7,271	7,108
All other current assets	1,208	1,264	1,162	1,192	1,385
Total current assets	16,248	15,482	16,492	15,888	16,333
Plant and equipment	27,997	26,775	26,585	26,278	26,147
Land and mineral rights	373	315	408	291	370
Less: Accumulated depreciation, depletion, and amortization	18,259	17,401	17,185	16,760	16,361
Net property, plant, and equipment	10,112	9,689	9,808	9,809	10,156
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	8,065	7,907	7,432	7,283	7,577
Total Assets	34,425	33,078	33,732	32,980	34,066
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,307	1,096	1,175	1,019	855
b. Other short-term loans, including commercial paper	118	91	117	218	239
Trade accounts and trade notes payable	3,285	3,232	3,374	3,223	3,414
Income taxes accrued, prior and current years, net of payments.	200	108	143	174	158
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	813	811	765	535	570
b. Other long-term loans	1,000	926	938	702	774
All other current liabilities, including excise and sales taxes, and accrued expenses	2,548	2,294	2,376	2,414	2,725
Total current liabilities	9,271	8,558	8,888	8,285	8,734
Long-term debt, due in more than 1 year:					
a. Loans from banks	4,379	4,165	4,195	4,454	4,577
b. Other long-term loans	3,712	3,476	4,203	3,813	3,987
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,650	2,452	2,208	2,015	1,972
Total liabilities	20,012	18,652	19,494	18,567	19,270
Capital stock and other capital (less treasury stock)	4,847	5,039	5,101	4,961	5,473
Retained earnings	9,565	9,387	9,137	9,452	9,323
Stockholders' equity	14,413	14,426	14,238	14,413	14,796
Total Liabilities and Stockholders' Equity	34,425	33,078	33,732	32,980	34,066
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	6,978	6,924	7,604	7,604	7,600
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	5.2	5.5	5.7	6.1	6.3
Trade accounts and trade notes receivable	16.7	16.0	17.2	16.4	16.7
Inventories	21.8	21.5	22.6	22.0	20.9
Total current assets	47.2	46.8	48.9	48.2	47.9
Net property, plant, and equipment	29.4	29.3	29.1	29.7	29.8
Short-term debt, including installments on long-term debt	9.4	8.8	8.9	7.5	7.2
Total current liabilities	26.9	25.9	26.3	25.1	25.6
Long-term debt	23.5	23.1	24.9	25.1	25.1
Total liabilities	58.1	56.4	57.8	56.3	56.6
Stockholders' equity	41.9	43.6	42.2	43.7	43.4

Textile Mills and Textile Product Mills Total Assets Under \$25 Million					Apparel and Leather Products					Apparel and Leather Products Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
340	259	376	379	402	3,822	4,128	3,994	4,170	3,598	685	644	754	579	672
56	126	111	112	122	48	133	9	66	17	48	133	9	66	17
396	385	488	490	524	3,870	4,262	4,002	4,237	3,615	732	777	763	645	689
39	79	17	8	25	817	1,424	1,290	1,467	1,523	84	78	154	262	336
435	463	505	499	549	4,687	5,686	5,292	5,703	5,138	816	855	917	907	1,025
1,650	1,495	1,741	1,496	1,597	11,451	9,966	10,871	10,499	11,305	2,292	2,022	2,094	2,197	2,027
1,715	1,500	1,845	1,803	1,634	12,341	12,055	12,583	13,422	13,403	2,344	2,308	2,204	2,169	2,126
159	156	221	238	341	2,882	2,604	2,972	3,148	2,820	355	303	344	380	347
3,960	3,614	4,311	4,036	4,120	31,361	30,311	31,719	32,772	32,666	5,807	5,488	5,559	5,652	5,525
4,948	4,635	5,266	5,541	5,921	18,517	18,236	18,453	18,687	18,004	3,399	3,035	2,952	3,278	2,409
73	46	157	53	129	406	400	413	466	376	64	36	48	37	22
3,267	3,300	3,445	3,587	3,565	11,350	11,121	11,254	11,107	10,798	2,321	2,137	2,011	2,087	1,659
1,754	1,381	1,979	2,008	2,486	7,573	7,514	7,612	8,046	7,582	1,142	934	989	1,228	772
339	281	203	258	306	18,590	20,169	20,558	21,444	21,600	258	273	318	415	369
6,053	5,276	6,493	6,303	6,912	57,523	57,994	59,889	62,262	61,847	7,207	6,696	6,865	7,295	6,666
555	433	571	403	432	2,398	1,571	1,684	1,754	2,221	749	884	823	883	846
17	8	33	98	109	445	263	271	495	392	136	68	23	74	35
890	944	1,099	919	1,134	5,663	5,546	5,452	5,660	5,420	1,514	1,426	1,437	1,482	1,235
19	14	15	21	38	655	430	598	584	767	8	11	8	13	23
331	329	307	260	326	506	531	427	315	654	243	189	227	176	286
107	125	108	63	137	616	621	652	807	660	65	64	61	86	19
418	318	377	339	435	5,054	5,193	5,419	5,754	5,325	442	463	505	551	485
2,336	2,171	2,511	2,103	2,611	15,337	14,156	14,504	15,369	15,439	3,157	3,104	3,083	3,266	2,930
778	722	938	1,393	1,524	4,403	4,218	4,231	4,106	3,892	733	644	590	489	592
725	499	923	573	746	5,943	7,254	7,478	7,344	7,031	508	828	810	920	591
95	133	127	82	114	3,911	3,932	4,218	4,234	4,242	106	81	88	52	63
3,935	3,526	4,499	4,152	4,995	29,594	29,561	30,430	31,053	30,604	4,504	4,657	4,571	4,727	4,176
779	502	624	734	706	7,680	7,743	8,826	8,287	8,745	869	504	842	682	762
1,338	1,248	1,369	1,417	1,210	20,249	20,691	20,633	22,923	22,497	1,835	1,535	1,453	1,886	1,729
2,117	1,751	1,993	2,151	1,916	27,929	28,433	29,459	31,209	31,243	2,703	2,038	2,295	2,568	2,491
6,053	5,276	6,493	6,303	6,912	57,523	57,994	59,889	62,262	61,847	7,207	6,696	6,865	7,295	6,666
1,623	1,443	1,800	1,933	1,509	16,023	16,155	17,216	17,404	17,227	2,650	2,384	2,476	2,386	2,595
(percent of total assets)					(percent of total assets)					(percent of total assets)				
7.2	8.8	7.8	7.9	7.9	8.1	9.8	8.8	9.2	8.3	11.3	12.8	13.4	12.4	15.4
27.3	28.3	26.8	23.7	23.1	19.9	17.2	18.2	16.9	18.3	31.8	30.2	30.5	30.1	30.4
28.3	28.4	28.4	28.6	23.6	21.5	20.8	21.0	21.6	21.7	32.5	34.5	32.1	29.7	31.9
65.4	68.5	66.4	64.0	59.6	54.5	52.3	53.0	52.6	52.8	80.6	82.0	81.0	77.5	82.9
29.0	26.2	30.5	31.9	36.0	13.2	13.0	12.7	12.9	12.3	15.8	14.0	14.4	16.8	11.6
16.7	17.0	15.7	13.1	14.5	6.9	5.1	5.1	5.4	6.3	16.6	18.0	16.5	16.7	17.8
38.6	41.2	38.7	33.4	37.8	26.7	24.4	24.2	24.7	25.0	43.8	46.4	44.9	44.8	44.0
24.8	23.1	28.7	31.2	32.8	18.0	19.8	19.6	18.4	17.7	17.2	22.0	20.4	19.3	17.7
65.0	66.8	69.3	65.9	72.3	51.4	51.0	50.8	49.9	49.5	62.5	69.6	66.6	64.8	62.6
35.0	33.2	30.7	34.1	27.7	48.6	49.0	49.2	50.1	50.5	37.5	30.4	33.4	35.2	37.4

Table 4.0—Income Statement
For Corporations in NAICS Manufacturing
Subsector 322 and Subsector 323

Item	Paper				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	40,911	37,228	37,280	38,008	38,261
Depreciation, depletion, and amortization of property, plant, and equipment	2,046	2,202	1,860	1,758	1,920
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	35,705	33,530	33,119	32,476	33,106
Income (or loss) from operations	3,160	1,495	2,301	3,774	3,235
Interest expense	1,212	1,272	1,090	953	925
All other nonoperating income (expense)	746	111	293	(765)	400
Income (or loss) before income taxes	2,694	334	1,503	2,056	2,710
Provision for current and deferred domestic income taxes	880	(98)	327	615	832
Income (or loss) after income taxes	1,814	433	1,176	1,441	1,878
Cash dividends charged to retained earnings in current quarter	686	1,008	745	822	840
Net income retained in business	1,128	(575)	432	619	1,038
Retained earnings at beginning of quarter	28,598	28,711	27,934	29,216	30,167
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(172)	(28)	1,769	(61)	267
Retained earnings at end of quarter	29,554	28,108	30,135	29,775	31,472
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.0	5.9	5.0	4.6	5.0
All other operating costs and expenses	87.3	90.1	88.8	85.4	86.5
Income (or loss) from operations	7.7	4.0	6.2	9.9	8.5
Interest expense	3.0	3.4	2.9	2.5	2.4
All other nonoperating income (expense)	1.8	0.3	0.8	(2.0)	1.0
Income (or loss) before income taxes	6.6	0.9	4.0	5.4	7.1
Provision for current and deferred domestic income taxes	2.2	(0.3)	0.9	1.6	2.2
Income (or loss) after income taxes	4.4	1.2	3.2	3.8	4.9
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.75	2.26	10.04	14.01	18.66
After income taxes	11.95	2.93	7.86	9.83	12.93
Annual rate of profit on total assets:					
Before income taxes	5.88	0.76	3.43	4.75	6.38
After income taxes	3.96	0.99	2.68	3.33	4.42
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.32	1.43	1.37	1.39	1.41
Total cash, U.S. government and other securities to total current liabilities	0.15	0.17	0.11	0.16	0.17
Total stockholders' equity to total debt	0.82	0.86	0.87	0.88	0.89

Paper Total Assets Under \$25 Million					Printing and Related Support Activities					Printing and Related Support Activities Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
3,289	3,090	2,959	3,384	3,472	16,725	17,565	16,802	16,601	17,360	8,222	8,221	7,960	7,821	8,266
80	80	81	96	100	718	751	718	701	713	339	361	331	316	317
3,075	2,947	2,787	3,192	3,195	14,702	15,798	14,964	14,676	15,392	7,302	7,643	7,208	7,036	7,466
134	64	91	96	178	1,304	1,016	1,120	1,224	1,256	581	217	422	468	484
31	31	29	43	50	325	352	333	341	366	107	114	97	89	103
(9)	68	0	11	5	(40)	(128)	(159)	(89)	(71)	8	(27)	6	(26)	23
94	101	62	64	133	939	536	628	794	818	482	75	331	354	404
7	11	17	14	20	195	118	137	118	149	121	35	27	32	40
87	90	45	50	113	744	418	491	677	669	361	41	304	322	364
37	41	30	30	50	362	196	346	402	312	197	100	140	301	201
50	49	15	20	62	382	222	145	275	357	164	(59)	164	20	162
989	1,035	964	253	47	7,255	7,289	7,786	8,096	8,566	3,966	3,970	4,174	4,498	4,854
(9)	34	(61)	(31)	(11)	44	44	(56)	1	284	38	(2)	(95)	71	114
1,031	1,118	918	241	98	7,681	7,556	7,874	8,372	9,207	4,168	3,909	4,243	4,590	5,131
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.4	2.6	2.7	2.8	2.9	4.3	4.3	4.3	4.2	4.1	4.1	4.4	4.2	4.0	3.8
93.5	95.4	94.2	94.3	92.0	87.9	89.9	89.1	88.4	88.7	88.8	93.0	90.5	90.0	90.3
4.1	2.1	3.1	2.8	5.1	7.8	5.8	6.7	7.4	7.2	7.1	2.6	5.3	6.0	5.9
0.9	1.0	1.0	1.3	1.4	1.9	2.0	2.0	2.1	2.1	1.3	1.4	1.2	1.1	1.2
(0.3)	2.2	0.0	0.3	0.1	(0.2)	(0.7)	(0.9)	(0.5)	(0.4)	0.1	(0.3)	0.1	(0.3)	0.3
2.9	3.3	2.1	1.9	3.8	5.6	3.1	3.7	4.8	4.7	5.9	0.9	4.2	4.5	4.9
0.2	0.4	0.6	0.4	0.6	1.2	0.7	0.8	0.7	0.9	1.5	0.4	0.3	0.4	0.5
2.6	2.9	1.5	1.5	3.2	4.4	2.4	2.9	4.1	3.9	4.4	0.5	3.8	4.1	4.4
(percent)					(percent)					(percent)				
18.65	21.00	12.66	19.29	38.14	26.64	14.61	16.97	21.33	20.89	37.24	5.94	24.96	26.50	26.57
17.19	18.63	9.19	15.14	32.33	21.10	11.39	13.27	18.17	17.09	27.92	3.21	22.90	24.11	23.93
5.92	6.96	4.10	3.98	8.36	8.19	4.59	5.33	6.65	6.72	12.82	2.01	9.00	9.90	10.78
5.45	6.18	2.98	3.13	7.08	6.49	3.58	4.16	5.67	5.50	9.61	1.09	8.26	9.01	9.71
1.37	1.36	1.33	1.14	1.17	1.24	1.27	1.30	1.28	1.32	1.61	1.61	1.60	1.66	1.79
0.17	0.18	0.22	0.17	0.17	0.17	0.21	0.19	0.19	0.21	0.32	0.35	0.31	0.33	0.37
0.79	0.85	0.86	0.45	0.48	0.81	0.83	0.81	0.79	0.83	0.78	0.76	0.84	0.90	1.06

Table 4.1—Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 322 and Subsector 323

Item	Paper				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	1,416	1,698	1,580	1,511	1,646
Time deposits in the U.S., including negotiable certificates of deposit	270	1,083	331	834	753
Total cash on hand and in U.S. banks	1,686	2,781	1,911	2,345	2,399
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,902	1,819	1,001	2,208	2,226
Total cash, U.S. government and other securities	4,588	4,600	2,912	4,553	4,625
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,733	13,955	14,737	15,169	14,932
Inventories	14,590	13,693	14,183	14,035	13,928
All other current assets	5,987	6,011	5,941	5,601	5,670
Total current assets	40,898	38,259	37,774	39,358	39,155
Plant and equipment	141,521	135,661	135,305	133,719	135,788
Land and mineral rights	10,366	10,054	9,978	9,559	9,634
Less: Accumulated depreciation, depletion, and amortization	74,753	70,994	71,894	72,043	74,550
Net property, plant, and equipment	77,134	74,721	73,389	71,235	70,872
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	65,345	62,297	64,257	62,728	59,937
Total Assets	183,377	175,278	175,419	173,321	169,964
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,772	1,158	1,377	1,450	1,280
b. Other short-term loans, including commercial paper	1,722	1,688	1,982	1,524	1,536
Trade accounts and trade notes payable	10,247	9,746	9,780	10,073	9,930
Income taxes accrued, prior and current years, net of payments.	901	720	970	1,304	875
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,570	904	956	1,039	1,017
b. Other long-term loans	3,282	1,733	1,970	2,302	2,297
All other current liabilities, including excise and sales taxes, and accrued expenses	11,515	10,768	10,455	10,596	10,805
Total current liabilities	31,010	26,717	27,489	28,289	27,740
Long-term debt, due in more than 1 year:					
a. Loans from banks	17,704	18,301	18,885	18,560	19,106
b. Other long-term loans	47,555	44,798	43,365	42,061	40,324
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	26,397	26,349	25,798	25,728	24,695
Total liabilities	122,666	116,165	115,538	114,639	111,866
Capital stock and other capital (less treasury stock)	31,156	31,004	29,747	28,907	26,626
Retained earnings	29,554	28,108	30,135	29,775	31,472
Stockholders' equity	60,710	59,113	59,882	58,682	58,098
Total Liabilities and Stockholders' Equity	183,377	175,278	175,419	173,321	169,964
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	9,888	11,542	10,284	11,068	11,416
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	2.5	2.6	1.7	2.6	2.7
Trade accounts and trade notes receivable	8.6	8.0	8.4	8.8	8.8
Inventories	8.0	7.8	8.1	8.1	8.2
Total current assets	22.3	21.8	21.5	22.7	23.0
Net property, plant, and equipment	42.1	42.6	41.8	41.1	41.7
Short-term debt, including installments on long-term debt	4.6	3.1	3.6	3.6	3.6
Total current liabilities	16.9	15.2	15.7	16.3	16.3
Long-term debt	35.6	36.0	35.5	35.0	35.0
Total liabilities	66.9	66.3	65.9	66.1	65.8
Stockholders' equity	33.1	33.7	34.1	33.9	34.2

Paper Total Assets Under \$25 Million					Printing and Related Support Activities					Printing and Related Support Activities Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
375	358	457	466	397	2,021	2,523	1,934	2,027	2,327	1,396	1,388	1,162	1,284	1,524
43	75	92	45	48	89	116	122	32	70	41	55	87	12	43
417	433	549	511	445	2,109	2,639	2,056	2,060	2,397	1,437	1,443	1,249	1,296	1,567
57	19	56	68	62	213	290	463	333	349	170	204	249	163	121
474	452	604	579	507	2,323	2,930	2,519	2,393	2,746	1,607	1,647	1,498	1,459	1,689
1,750	1,620	1,595	1,794	1,701	9,165	9,505	9,429	8,739	9,298	4,170	3,866	4,014	3,885	4,183
1,140	953	946	1,140	1,130	3,806	3,713	3,857	3,676	3,829	1,759	1,624	1,714	1,513	1,627
475	322	475	301	226	1,477	1,392	1,330	1,326	1,374	574	562	442	531	588
3,839	3,346	3,620	3,813	3,565	16,771	17,539	17,135	16,134	17,247	8,111	7,699	7,669	7,388	8,086
5,338	4,994	5,177	5,952	6,160	39,520	39,575	39,887	39,749	40,253	18,591	18,278	18,308	17,659	17,966
30	63	63	95	180	437	431	458	461	423	164	156	182	127	115
3,357	3,082	3,211	3,758	4,037	25,094	24,659	25,206	25,051	25,647	12,596	11,996	12,291	11,797	12,296
2,011	1,975	2,029	2,290	2,302	14,864	15,347	15,139	15,159	15,028	6,159	6,437	6,199	5,989	5,784
509	488	359	354	501	14,222	13,825	14,868	16,461	16,421	756	857	857	912	1,121
6,359	5,809	6,009	6,457	6,368	45,856	46,711	47,142	47,754	48,696	15,025	14,993	14,725	14,289	14,991
569	510	540	734	693	892	904	1,088	942	1,013	741	739	819	678	635
226	127	49	173	40	1,362	506	556	503	595	300	84	124	105	260
1,339	1,163	1,236	1,507	1,502	4,234	4,464	4,207	3,944	4,252	1,944	1,891	1,853	1,821	1,926
30	20	69	81	42	398	324	361	118	111	63	65	46	4	40
245	205	295	252	268	1,114	1,090	1,082	986	890	773	745	739	662	616
57	78	110	156	106	425	481	517	565	469	353	328	378	430	277
331	362	417	427	401	5,090	6,029	5,361	5,544	5,715	854	919	826	743	764
2,796	2,465	2,717	3,330	3,052	13,516	13,797	13,172	12,601	13,044	5,027	4,772	4,784	4,442	4,518
748	746	732	816	1,020	6,522	6,512	6,576	6,889	6,377	3,052	2,979	2,658	2,499	2,559
723	592	529	834	755	7,137	8,177	8,496	8,991	9,542	1,439	1,804	1,619	1,553	1,402
75	81	84	144	146	4,581	3,548	4,102	4,375	4,061	335	357	352	458	428
4,342	3,884	4,061	5,124	4,973	31,756	32,034	32,346	32,857	33,025	9,853	9,912	9,414	8,953	8,907
987	807	1,030	1,092	1,297	6,420	7,121	6,922	6,525	6,465	1,004	1,172	1,069	747	953
1,031	1,118	918	241	98	7,681	7,556	7,874	8,372	9,207	4,168	3,909	4,243	4,590	5,131
2,017	1,925	1,947	1,333	1,395	14,101	14,677	14,796	14,897	15,672	5,172	5,081	5,312	5,336	6,084
6,359	5,809	6,009	6,457	6,368	45,856	46,711	47,142	47,754	48,696	15,025	14,993	14,725	14,289	14,991
1,043	881	903	483	513	3,255	3,743	3,963	3,533	4,203	3,084	2,927	2,884	2,946	3,568
(percent of total assets)					(percent of total assets)					(percent of total assets)				
7.5	7.8	10.1	9.0	8.0	5.1	6.3	5.3	5.0	5.6	10.7	11.0	10.2	10.2	11.3
27.5	27.9	26.5	27.8	26.7	20.0	20.3	20.0	18.3	19.1	27.7	25.8	27.3	27.2	27.9
17.9	16.4	15.7	17.7	17.8	8.3	7.9	8.2	7.7	7.9	11.7	10.8	11.6	10.6	10.8
60.4	57.6	60.2	59.1	56.0	36.6	37.5	36.3	33.8	35.4	54.0	51.4	52.1	51.7	53.9
31.6	34.0	33.8	35.5	36.2	32.4	32.9	32.1	31.7	30.9	41.0	42.9	42.1	41.9	38.6
17.3	15.8	16.6	20.4	17.4	8.3	6.4	6.9	6.3	6.1	14.4	12.6	14.0	13.1	11.9
44.0	42.4	45.2	51.6	47.9	29.5	29.5	27.9	26.4	26.8	33.5	31.8	32.5	31.1	30.1
23.1	23.0	21.0	25.5	27.9	29.8	31.4	32.0	33.3	32.7	29.9	31.9	29.0	28.4	26.4
68.3	66.9	67.6	79.4	78.1	69.3	68.6	68.6	68.8	67.8	65.6	66.1	63.9	62.7	59.4
31.7	33.1	32.4	20.6	21.9	30.7	31.4	31.4	31.2	32.2	34.4	33.9	36.1	37.3	40.6

Table 5.0—Income Statement
For Corporations in NAICS Manufacturing
Subsector 324 and Subsector 325

Item	Petroleum and Coal Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	198,895	208,127	208,135	254,156	290,255
Depreciation, depletion, and amortization of property, plant, and equipment	4,853	5,015	4,686	4,543	4,487
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	179,512	186,779	188,138	231,157	267,807
Income (or loss) from operations	14,531	16,333	15,311	18,455	17,961
Interest expense	1,702	1,234	1,260	1,460	1,530
All other nonoperating income (expense)	9,075	12,215	12,524	11,727	14,657
Income (or loss) before income taxes	21,904	27,314	26,575	28,722	31,089
Provision for current and deferred domestic income taxes	4,311	5,164	5,522	5,985	6,572
Income (or loss) after income taxes	17,593	22,150	21,053	22,737	24,517
Cash dividends charged to retained earnings in current quarter	7,636	7,759	13,716	3,794	12,536
Net income retained in business	9,958	14,391	7,337	18,943	11,981
Retained earnings at beginning of quarter	213,512	224,073	238,576	246,065	263,550
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(57)	178	182	354	684
Retained earnings at end of quarter	223,413	238,642	246,096	265,362	276,215
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.4	2.4	2.3	1.8	1.5
All other operating costs and expenses	90.3	89.7	90.4	91.0	92.3
Income (or loss) from operations	7.3	7.8	7.4	7.3	6.2
Interest expense	0.9	0.6	0.6	0.6	0.5
All other nonoperating income (expense)	4.6	5.9	6.0	4.6	5.0
Income (or loss) before income taxes	11.0	13.1	12.8	11.3	10.7
Provision for current and deferred domestic income taxes	2.2	2.5	2.7	2.4	2.3
Income (or loss) after income taxes	8.8	10.6	10.1	8.9	8.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	32.32	37.76	36.61	37.54	38.22
After income taxes	25.96	30.62	29.01	29.72	30.14
Annual rate of profit on total assets:					
Before income taxes	15.07	18.34	17.33	18.10	17.54
After income taxes	12.10	14.88	13.73	14.33	13.83
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.25	1.35	1.28	1.29	1.18
Total cash, U.S. government and other securities to total current liabilities	0.32	0.38	0.38	0.34	0.33
Total stockholders' equity to total debt	2.61	2.85	2.83	2.91	3.13

Petroleum and Coal Products Total Assets Under \$25 Million					Chemicals					Chemicals Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
1,519	1,118	1,072	1,077	1,030	143,269	149,523	155,759	158,933	155,796	6,467	5,780	6,155	6,503	6,219
31	25	23	19	13	5,452	5,504	5,630	5,671	5,789	138	160	125	135	130
1,347	1,044	992	942	958	126,024	135,900	134,210	138,880	137,360	5,818	5,589	5,617	5,902	5,779
140	49	58	116	58	11,792	8,120	15,919	14,382	12,648	512	30	413	466	310
7	8	12	8	6	3,518	3,966	4,074	4,070	4,165	52	57	58	70	84
2	4	34	2	2	15,113	12,565	13,768	12,914	16,476	(134)	(13)	14	10	9
135	46	80	110	54	23,387	16,718	25,613	23,227	24,959	326	(39)	369	407	234
4	3	3	3	3	5,142	3,602	5,002	5,147	5,767	64	25	71	67	71
131	42	77	107	51	18,245	13,116	20,611	18,080	19,191	262	(64)	298	340	164
18	96	25	6	61	6,266	10,789	10,647	10,272	9,874	172	180	133	189	290
113	(53)	52	101	(10)	11,979	2,327	9,964	7,808	9,317	90	(244)	165	151	(127)
654	514	393	357	264	238,719	247,752	244,908	246,420	248,703	3,486	3,201	2,437	1,705	1,544
4	(5)	16	(44)	(4)	(2,354)	(3,341)	(5,833)	(1,980)	(1,255)	32	6	(74)	15	44
770	456	462	414	250	248,344	246,738	249,038	252,248	256,765	3,608	2,963	2,528	1,871	1,461
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.1	2.2	2.1	1.8	1.3	3.8	3.7	3.6	3.6	3.7	2.1	2.8	2.0	2.1	2.1
88.7	93.4	92.5	87.5	93.0	88.0	90.9	86.2	87.4	88.2	90.0	96.7	91.3	90.8	92.9
9.2	4.4	5.4	10.7	5.7	8.2	5.4	10.2	9.0	8.1	7.9	0.5	6.7	7.2	5.0
0.4	0.7	1.1	0.7	0.6	2.5	2.7	2.6	2.6	2.7	0.8	1.0	0.9	1.1	1.4
0.1	0.4	3.2	0.2	0.2	10.5	8.4	8.8	8.1	10.6	(2.1)	(0.2)	0.2	0.2	0.1
8.9	4.1	7.5	10.2	5.3	16.3	11.2	16.4	14.6	16.0	5.0	(0.7)	6.0	6.3	3.8
0.3	0.3	0.3	0.3	0.3	3.6	2.4	3.2	3.2	3.7	1.0	0.4	1.2	1.0	1.1
8.6	3.8	7.2	10.0	5.0	12.7	8.8	13.2	11.4	12.3	4.1	(1.1)	4.8	5.2	2.6
(percent)					(percent)					(percent)				
41.63	20.15	34.57	49.09	33.54	24.06	16.97	25.36	22.68	24.29	22.08	(2.83)	29.17	30.92	20.05
40.29	18.77	33.11	47.80	31.63	18.77	13.32	20.41	17.66	18.68	17.77	(4.64)	23.58	25.83	13.99
23.30	10.12	16.79	26.74	16.59	9.65	6.73	10.17	9.18	9.82	9.82	(1.21)	11.05	12.04	7.32
22.55	9.43	16.08	26.03	15.64	7.52	5.28	8.18	7.14	7.55	7.91	(1.99)	8.93	10.06	5.11
2.24	1.80	1.64	1.91	1.96	1.02	1.00	1.05	1.06	1.10	1.83	1.78	1.71	1.78	1.91
0.47	0.35	0.27	0.40	0.40	0.20	0.20	0.22	0.21	0.26	0.34	0.33	0.26	0.32	0.32
2.34	1.67	1.68	2.21	1.54	1.55	1.54	1.56	1.61	1.62	1.49	1.41	1.17	1.16	0.99

Table 5.1—Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 324 and Subsector 325

Item	Petroleum and Coal Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	7,658	10,641	10,768	11,037	6,238
Time deposits in the U.S., including negotiable certificates of deposit	3,241	2,091	2,246	2,795	2,945
Total cash on hand and in U.S. banks	10,899	12,732	13,014	13,832	9,184
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	20,867	23,849	25,728	24,730	43,372
Total cash, U.S. government and other securities	31,765	36,581	38,742	38,562	52,556
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	52,931	55,926	53,499	59,746	63,994
Inventories	21,674	19,703	22,379	25,326	26,646
All other current assets	16,763	16,002	17,730	21,527	42,368
Total current assets	123,134	128,212	132,350	145,162	185,564
Plant and equipment	329,571	331,009	340,637	342,161	354,139
Land and mineral rights	31,529	31,571	31,201	30,798	31,434
Less: Accumulated depreciation, depletion, and amortization	178,259	179,445	183,459	183,587	184,456
Net property, plant, and equipment	182,841	183,136	188,379	189,371	201,118
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	275,538	284,235	292,618	300,211	322,433
Total Assets	581,512	595,583	613,348	634,744	709,115
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	315	241	315	343	350
b. Other short-term loans, including commercial paper	2,301	2,464	2,756	3,678	2,810
Trade accounts and trade notes payable	48,321	49,352	50,756	58,304	63,152
Income taxes accrued, prior and current years, net of payments.	5,021	5,609	7,684	4,732	3,779
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	317	418	383	331	652
b. Other long-term loans	6,966	5,281	4,894	4,983	5,828
All other current liabilities, including excise and sales taxes, and accrued expenses	35,553	31,663	36,510	40,294	80,345
Total current liabilities	98,795	95,028	103,299	112,664	156,916
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,435	2,878	2,877	2,845	2,675
b. Other long-term loans	90,617	90,381	91,194	93,151	91,706
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	117,552	117,920	125,655	120,017	132,496
Total liabilities	310,398	306,208	323,025	328,677	383,793
Capital stock and other capital (less treasury stock)	47,701	50,733	44,227	40,705	49,107
Retained earnings	223,413	238,642	246,096	265,362	276,215
Stockholders' equity	271,114	289,375	290,323	306,067	325,322
Total Liabilities and Stockholders' Equity	581,512	595,583	613,348	634,744	709,115
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	24,339	33,184	29,052	32,498	28,648
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	5.5	6.1	6.3	6.1	7.4
Trade accounts and trade notes receivable	9.1	9.4	8.7	9.4	9.0
Inventories	3.7	3.3	3.6	4.0	3.8
Total current assets	21.2	21.5	21.6	22.9	26.2
Net property, plant, and equipment	31.4	30.7	30.7	29.8	28.4
Short-term debt, including installments on long-term debt	1.7	1.4	1.4	1.5	1.4
Total current liabilities	17.0	16.0	16.8	17.7	22.1
Long-term debt	16.2	15.7	15.3	15.1	13.3
Total liabilities	53.4	51.4	52.7	51.8	54.1
Stockholders' equity	46.6	48.6	47.3	48.2	45.9

Petroleum and Coal Products Total Assets Under \$25 Million					Chemicals					Chemicals Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
247	148	171	160	148	24,532	24,753	22,671	23,633	34,780	1,375	1,267	1,106	1,151	1,017
4	13	9	0	1	4,535	4,232	8,377	6,997	7,234	93	67	81	74	90
251	161	180	160	149	29,068	28,984	31,048	30,631	42,014	1,468	1,335	1,187	1,225	1,107
42	26	0	62	27	14,345	16,976	18,718	19,100	19,838	144	160	152	379	326
293	187	180	223	176	43,413	45,960	49,766	49,731	61,852	1,611	1,495	1,339	1,604	1,433
728	452	496	467	428	70,895	70,830	76,822	77,754	76,408	3,448	3,213	3,625	3,567	3,533
278	283	339	332	254	61,165	66,083	69,770	68,170	69,072	3,026	3,078	3,491	3,269	3,131
108	55	100	30	19	48,519	46,354	47,328	49,959	52,405	462	380	475	489	476
1,407	977	1,114	1,052	877	223,992	229,227	243,686	245,614	259,737	8,547	8,165	8,930	8,929	8,573
1,998	1,788	1,735	1,326	966	359,020	360,873	363,785	363,703	364,242	8,034	7,595	7,767	8,215	7,777
88	69	62	38	25	8,867	8,115	8,175	8,196	8,308	183	207	193	193	194
1,283	1,164	1,113	855	626	193,251	191,155	193,999	195,056	196,097	4,774	4,581	4,698	4,996	4,749
803	692	683	509	365	174,635	177,833	177,961	176,843	176,453	3,442	3,221	3,262	3,413	3,222
110	131	118	86	70	571,254	587,283	586,046	589,934	580,586	1,268	1,438	1,177	1,178	1,019
2,320	1,801	1,915	1,646	1,312	969,881	994,344	1,007,694	1,012,391	1,016,776	13,257	12,824	13,369	13,520	12,814
109	121	131	141	138	6,670	7,204	8,327	6,530	6,469	1,017	841	1,116	1,076	871
20	60	89	67	50	36,492	35,795	36,905	36,174	39,880	109	127	154	144	181
334	237	276	221	178	40,258	43,300	43,076	43,814	42,980	2,107	2,130	2,547	2,393	2,156
(1)	3	5	2	1	16,057	14,659	16,551	16,959	16,493	74	58	80	93	93
43	37	45	14	22	2,413	2,275	3,334	2,865	2,875	362	336	303	414	315
46	10	4	5	7	17,167	19,120	18,399	18,153	16,705	196	186	146	51	61
79	74	129	100	50	100,928	107,505	104,739	106,841	110,374	814	902	888	843	817
629	542	678	550	447	219,985	229,857	231,331	231,337	235,775	4,679	4,579	5,233	5,014	4,494
140	79	85	27	61	33,102	32,465	32,862	32,188	31,862	1,136	1,229	1,169	1,193	1,278
197	233	199	152	145	155,024	158,219	158,433	158,600	155,203	1,127	1,185	1,452	1,665	2,001
55	42	23	21	11	172,887	179,809	181,093	180,651	182,997	416	342	451	384	364
1,021	896	985	750	663	580,998	600,350	603,719	602,777	605,838	7,358	7,334	8,305	8,256	8,138
529	449	468	483	399	140,538	147,256	154,936	157,366	154,174	2,292	2,527	2,535	3,393	3,215
770	456	462	414	250	248,344	246,738	249,038	252,248	256,765	3,608	2,963	2,528	1,871	1,461
1,299	905	930	897	649	388,882	393,994	403,974	409,614	410,939	5,900	5,490	5,063	5,264	4,676
2,320	1,801	1,915	1,646	1,312	969,881	994,344	1,007,694	1,012,391	1,016,776	13,257	12,824	13,369	13,520	12,814
778	436	436	501	430	4,007	(630)	12,354	14,277	23,962	3,868	3,586	3,696	3,916	4,078
(percent of total assets)					(percent of total assets)					(percent of total assets)				
12.6	10.4	9.4	13.5	13.5	4.5	4.6	4.9	4.9	6.1	12.2	11.7	10.0	11.9	11.2
31.4	25.1	25.9	28.4	32.6	7.3	7.1	7.6	7.7	7.5	26.0	25.1	27.1	26.4	27.6
12.0	15.7	17.7	20.2	19.3	6.3	6.6	6.9	6.7	6.8	22.8	24.0	26.1	24.2	24.4
60.7	54.3	58.2	63.9	66.8	23.1	23.1	24.2	24.3	25.5	64.5	63.7	66.8	66.0	66.9
34.6	38.5	35.7	30.9	27.8	18.0	17.9	17.7	17.5	17.4	26.0	25.1	24.4	25.2	25.1
9.4	12.7	14.0	13.8	16.5	6.5	6.5	6.6	6.3	6.5	12.7	11.6	12.9	12.5	11.1
27.1	30.1	35.4	33.4	34.0	22.7	23.1	23.0	22.9	23.2	35.3	35.7	39.1	37.1	35.1
14.5	17.4	14.8	10.9	15.6	19.4	19.2	19.0	18.8	18.4	17.1	18.8	19.6	21.1	25.6
44.0	49.8	51.4	45.5	50.5	59.9	60.4	59.9	59.5	59.6	55.5	57.2	62.1	61.1	63.5
56.0	50.2	48.6	54.5	49.5	40.1	39.6	40.1	40.5	40.4	44.5	42.8	37.9	38.9	36.5

Table 6.0—Income Statement
For Corporations in NAICS Manufacturing
Industry Groups 3251 and 3252, and Industry Group 3254

Item	Basic Chemicals, Resins, and Synthetics ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	43,058	45,125	50,498	51,111	49,238
Depreciation, depletion, and amortization of property, plant, and equipment	2,258	2,034	2,127	2,158	2,133
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	39,518	42,747	44,374	44,993	44,837
Income (or loss) from operations	1,281	344	3,997	3,960	2,268
Interest expense	1,579	1,666	1,705	1,692	1,775
All other nonoperating income (expense)	2,383	1,953	2,808	2,982	2,192
Income (or loss) before income taxes	2,085	631	5,101	5,251	2,685
Provision for current and deferred domestic income taxes	234	(278)	1,437	1,672	979
Income (or loss) after income taxes	1,851	910	3,663	3,578	1,705
Cash dividends charged to retained earnings in current quarter	1,508	1,129	1,205	1,231	1,406
Net income retained in business	342	(219)	2,459	2,348	299
Retained earnings at beginning of quarter	27,884	28,499	28,811	30,513	30,817
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(41)	(199)	(437)	74	(410)
Retained earnings at end of quarter	28,185	28,081	30,833	32,935	30,706
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.2	4.5	4.2	4.2	4.3
All other operating costs and expenses	91.8	94.7	87.9	88.0	91.1
Income (or loss) from operations	3.0	0.8	7.9	7.7	4.6
Interest expense	3.7	3.7	3.4	3.3	3.6
All other nonoperating income (expense)	5.5	4.3	5.6	5.8	4.5
Income (or loss) before income taxes	4.8	1.4	10.1	10.3	5.5
Provision for current and deferred domestic income taxes	0.5	(0.6)	2.8	3.3	2.0
Income (or loss) after income taxes	4.3	2.0	7.3	7.0	3.5
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.64	3.99	30.21	29.13	14.77
After income taxes	12.11	5.75	21.70	19.86	9.38
Annual rate of profit on total assets:					
Before income taxes	3.30	0.99	7.77	7.95	4.03
After income taxes	2.93	1.42	5.58	5.42	2.56
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.07	1.12	1.11	1.10	1.09
Total cash, U.S. government and other securities to total current liabilities	0.12	0.13	0.12	0.12	0.12
Total stockholders' equity to total debt	0.80	0.85	0.86	0.97	0.99

¹Included in Chemicals.

Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹					Pharmaceuticals and Medicines ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
1,338	1,368	1,262	1,136	1,039	59,404	64,806	63,940	62,571	63,339	859	896	944	890	862
37	30	31	28	21	1,892	1,987	2,088	2,105	2,178	24	21	24	21	25
1,237	1,338	1,133	1,027	940	51,587	57,463	53,914	54,486	54,657	775	876	852	853	839
64	0	98	81	78	5,924	5,356	7,938	5,980	6,504	61	(1)	67	16	(2)
9	12	8	14	14	889	1,039	1,135	1,059	1,075	7	9	16	15	15
(72)	(8)	(4)	(7)	(3)	9,641	3,903	9,157	7,751	11,019	2	5	10	6	4
(16)	(21)	85	59	61	14,676	8,221	15,959	12,672	16,448	57	(6)	61	8	(13)
12	0	9	9	12	3,261	3,122	2,304	2,184	2,143	10	7	14	4	6
(28)	(21)	76	50	49	11,416	5,099	13,655	10,487	14,305	47	(14)	47	4	(19)
25	17	47	18	21	3,266	7,275	7,015	7,205	6,496	19	43	24	47	21
(53)	(38)	30	33	28	8,150	(2,176)	6,640	3,282	7,810	28	(57)	23	(43)	(39)
891	625	691	670	640	135,943	139,646	133,101	133,469	135,192	456	(205)	(531)	(1,320)	(1,623)
10	(31)	(3)	(4)	6	(1,744)	(2,035)	(3,716)	(362)	(865)	(17)	24	(86)	(10)	(53)
848	556	718	699	673	142,349	135,435	136,025	136,388	142,136	467	(239)	(593)	(1,374)	(1,714)
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.8	2.2	2.5	2.5	2.0	3.2	3.1	3.3	3.4	3.4	2.7	2.4	2.6	2.4	2.9
92.4	97.8	89.8	90.4	90.5	86.8	88.7	84.3	87.1	86.3	90.2	97.8	90.3	95.8	97.4
4.8	0.0	7.7	7.1	7.5	10.0	8.3	12.4	9.6	10.3	7.1	(0.2)	7.1	1.8	(0.2)
0.7	0.9	0.6	1.3	1.3	1.5	1.6	1.8	1.7	1.7	0.8	1.0	1.6	1.7	1.8
(5.4)	(0.6)	(0.4)	(0.6)	(0.3)	16.2	6.0	14.3	12.4	17.4	0.3	0.5	1.0	0.7	0.5
(1.2)	(1.5)	6.8	5.2	5.9	24.7	12.7	25.0	20.3	26.0	6.6	(0.7)	6.5	0.9	(1.5)
0.9	0.0	0.7	0.8	1.1	5.5	4.8	3.6	3.5	3.4	1.2	0.8	1.5	0.5	0.7
(2.1)	(1.5)	6.0	4.4	4.7	19.2	7.9	21.4	16.8	22.6	5.4	(1.5)	5.0	0.4	(2.2)
(percent)					(percent)					(percent)				
(4.47)	(7.67)	32.01	23.76	28.13	24.38	13.64	25.75	20.39	25.87	19.34	(2.23)	29.28	3.76	(7.12)
(7.68)	(7.74)	28.54	20.16	22.66	18.97	8.46	22.03	16.88	22.50	15.92	(4.88)	22.44	1.80	(10.41)
(2.25)	(2.99)	13.47	9.20	12.02	12.14	6.61	12.72	10.08	12.87	11.52	(1.21)	10.42	1.32	(2.02)
(3.87)	(3.01)	12.01	7.81	9.68	9.44	4.10	10.88	8.35	11.19	9.48	(2.65)	7.99	0.63	(2.95)
1.82	1.63	1.72	1.74	2.52	0.99	0.97	1.10	1.12	1.19	2.77	2.29	1.93	2.05	1.97
0.32	0.19	0.22	0.21	0.43	0.28	0.27	0.34	0.35	0.44	0.69	0.48	0.31	0.58	0.55
1.89	1.14	1.31	1.13	1.35	2.50	2.40	2.53	2.55	2.58	2.67	2.09	0.87	0.86	0.59

Table 6.1—Balance Sheet
For Corporations in NAICS Manufacturing
Industry Groups 3251 and 3252, and Industry Group 3254

Item	Basic Chemicals, Resins, and Synthetics ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	4,414	4,562	4,363	4,302	5,671
Time deposits in the U.S., including negotiable certificates of deposit	1,428	1,052	1,203	491	374
Total cash on hand and in U.S. banks	5,842	5,614	5,566	4,793	6,044
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,819	2,218	2,266	2,509	1,629
Total cash, U.S. government and other securities	7,661	7,832	7,832	7,302	7,673
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	24,221	24,471	26,995	26,728	26,246
Inventories	20,893	22,425	23,416	23,076	23,379
All other current assets	13,053	12,681	12,226	12,393	13,024
Total current assets	65,827	67,409	70,470	69,499	70,322
Plant and equipment	163,365	164,840	165,856	164,993	164,390
Land and mineral rights	3,402	3,482	3,457	3,474	3,497
Less: Accumulated depreciation, depletion, and amortization	99,952	98,246	99,862	99,841	99,428
Net property, plant, and equipment	66,814	70,076	69,451	68,625	68,459
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	119,789	118,683	122,519	125,901	127,634
Total Assets	252,431	256,169	262,439	264,026	266,415
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,994	1,997	2,050	1,641	1,358
b. Other short-term loans, including commercial paper	7,261	3,870	7,124	7,064	7,586
Trade accounts and trade notes payable	16,097	17,063	17,384	17,074	17,279
Income taxes accrued, prior and current years, net of payments.	3,315	3,078	3,119	3,737	3,691
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	877	898	1,199	1,298	1,282
b. Other long-term loans	3,854	3,866	5,101	4,962	3,786
All other current liabilities, including excise and sales taxes, and accrued expenses	28,385	29,507	27,561	27,345	29,300
Total current liabilities	61,782	60,280	63,539	63,121	64,282
Long-term debt, due in more than 1 year:					
a. Loans from banks	13,904	13,401	12,833	12,639	12,988
b. Other long-term loans	48,896	50,505	49,902	47,072	46,274
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	66,704	68,723	68,640	69,108	70,170
Total liabilities	191,286	192,908	194,913	191,940	193,714
Capital stock and other capital (less treasury stock)	32,959	35,179	36,693	39,151	41,994
Retained earnings	28,185	28,081	30,833	32,935	30,706
Stockholders' equity	61,145	63,261	67,525	72,086	72,701
Total Liabilities and Stockholders' Equity	252,431	256,169	262,439	264,026	266,415
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	4,046	7,129	6,931	6,379	6,041
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	3.0	3.1	3.0	2.8	2.9
Trade accounts and trade notes receivable	9.6	9.6	10.3	10.1	9.9
Inventories	8.3	8.8	8.9	8.7	8.8
Total current assets	26.1	26.3	26.9	26.3	26.4
Net property, plant, and equipment	26.5	27.4	26.5	26.0	25.7
Short-term debt, including installments on long-term debt	5.5	4.2	5.9	5.7	5.3
Total current liabilities	24.5	23.5	24.2	23.9	24.1
Long-term debt	24.9	24.9	23.9	22.6	22.2
Total liabilities	75.8	75.3	74.3	72.7	72.7
Stockholders' equity	24.2	24.7	25.7	27.3	27.3

¹Included in Chemicals.

Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹					Pharmaceuticals and Medicines ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
225	137	161	146	197	15,742	15,911	14,484	15,635	24,818	320	259	191	201	200
2	12	3	26	12	2,381	2,579	6,561	6,044	6,555	7	6	3	5	54
227	149	164	171	210	18,124	18,490	21,046	21,680	31,373	327	265	194	206	253
58	40	38	22	29	9,643	11,172	13,768	14,694	15,412	4	18	25	238	199
285	189	202	193	239	27,767	29,662	34,814	36,374	46,784	330	283	220	444	452
741	778	770	843	651	26,943	27,618	28,806	28,708	29,239	406	417	483	453	498
514	624	563	538	447	22,700	25,605	27,017	26,284	26,706	445	522	540	531	524
80	44	42	53	53	22,486	22,019	23,109	24,027	25,081	151	115	138	152	159
1,620	1,636	1,577	1,627	1,390	99,895	104,903	113,747	115,392	127,811	1,332	1,336	1,381	1,580	1,634
2,319	1,970	2,009	2,097	1,555	111,438	114,276	115,947	115,151	116,675	939	926	1,215	1,126	1,243
70	72	66	57	36	2,887	2,868	2,917	2,894	2,944	17	19	25	22	28
1,339	1,113	1,253	1,413	1,097	45,817	47,225	48,125	48,379	49,604	496	532	613	572	662
1,050	929	822	741	495	68,508	69,919	70,739	69,665	70,015	459	413	627	575	609
228	191	140	202	149	315,286	322,472	317,478	317,623	313,310	182	304	342	235	277
2,898	2,755	2,539	2,571	2,034	483,690	497,294	501,964	502,680	511,136	1,973	2,053	2,349	2,391	2,520
188	238	261	253	42	2,042	2,296	3,046	1,752	2,642	56	88	79	81	118
5	7	9	5	34	14,797	16,370	13,980	13,657	14,038	31	23	45	49	56
433	549	486	500	323	12,173	13,293	12,422	12,837	12,367	178	221	286	303	324
13	12	10	9	14	7,564	7,030	8,394	7,225	7,955	15	4	18	24	25
76	27	17	59	45	428	260	472	442	388	28	70	63	78	43
17	19	12	8	9	8,515	8,753	6,787	6,973	8,672	22	24	25	23	38
156	148	120	101	85	54,889	59,937	58,760	60,381	61,254	149	154	202	213	224
888	1,001	916	934	553	100,408	107,940	103,862	103,268	107,315	480	584	717	770	830
293	387	342	363	356	6,691	6,427	6,579	6,238	6,480	136	130	150	94	90
196	261	171	196	159	63,660	66,155	67,269	68,521	66,381	166	200	601	651	860
60	32	42	83	98	72,169	75,750	76,375	76,093	76,655	15	23	45	34	27
1,437	1,682	1,471	1,575	1,165	242,928	256,272	254,084	254,119	256,831	798	936	1,513	1,549	1,806
613	518	350	296	196	98,413	105,587	111,854	112,172	112,169	708	1,355	1,430	2,216	2,428
848	556	718	699	673	142,349	135,435	136,025	136,388	142,136	467	(239)	(593)	(1,374)	(1,714)
1,461	1,074	1,068	995	869	240,761	241,022	247,880	248,561	254,305	1,175	1,117	836	842	714
2,898	2,755	2,539	2,571	2,034	483,690	497,294	501,964	502,680	511,136	1,973	2,053	2,349	2,391	2,520
732	635	661	693	837	(513)	(3,037)	9,886	12,124	20,496	852	752	663	810	804
(percent of total assets)					(percent of total assets)					(percent of total assets)				
9.8	6.9	8.0	7.5	11.7	5.7	6.0	6.9	7.2	9.2	16.7	13.8	9.4	18.6	18.0
25.6	28.3	30.3	32.8	32.0	5.6	5.6	5.7	5.7	5.7	20.6	20.3	20.6	19.0	19.8
17.7	22.6	22.2	20.9	22.0	4.7	5.1	5.4	5.2	5.2	22.6	25.4	23.0	22.2	20.8
55.9	59.4	62.1	63.3	68.4	20.7	21.1	22.7	23.0	25.0	67.5	65.1	58.8	66.1	64.8
36.2	33.7	32.4	28.8	24.3	14.2	14.1	14.1	13.9	13.7	23.3	20.1	26.7	24.1	24.2
9.9	10.6	11.8	12.6	6.4	5.3	5.6	4.8	4.5	5.0	7.0	10.0	9.0	9.6	10.2
30.7	36.3	36.1	36.3	27.2	20.8	21.7	20.7	20.5	21.0	24.3	28.4	30.5	32.2	32.9
16.8	23.5	20.2	21.7	25.3	14.5	14.6	14.7	14.9	14.3	15.3	16.1	32.0	31.2	37.7
49.6	61.0	57.9	61.3	57.3	50.2	51.5	50.6	50.6	50.2	40.4	45.6	64.4	64.8	71.7
50.4	39.0	42.1	38.7	42.7	49.8	48.5	49.4	49.4	49.8	59.6	54.4	35.6	35.2	28.3

Table 7.0—Income Statement
For Corporations in NAICS Manufacturing
Industry Groups 3253, 3255, 3256 and 3259, and Subsector 326

Item	All Other Chemicals ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	40,807	39,593	41,321	45,251	43,219
Depreciation, depletion, and amortization of property, plant, and equipment	1,302	1,483	1,414	1,409	1,478
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	34,919	35,690	35,922	39,400	37,865
Income (or loss) from operations	4,587	2,419	3,985	4,442	3,877
Interest expense	1,049	1,262	1,234	1,318	1,315
All other nonoperating income (expense)	3,089	6,708	1,804	2,181	3,264
Income (or loss) before income taxes	6,626	7,866	4,554	5,305	5,826
Provision for current and deferred domestic income taxes	1,648	758	1,261	1,290	2,645
Income (or loss) after income taxes	4,978	7,107	3,293	4,015	3,181
Cash dividends charged to retained earnings in current quarter	1,492	2,385	2,428	1,836	1,973
Net income retained in business	3,487	4,722	865	2,179	1,208
Retained earnings at beginning of quarter	74,892	79,607	82,996	82,438	82,694
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(568)	(1,107)	(1,680)	(1,691)	20
Retained earnings at end of quarter	77,810	83,222	82,180	82,925	83,923
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.2	3.7	3.4	3.1	3.4
All other operating costs and expenses	85.6	90.1	86.9	87.1	87.6
Income (or loss) from operations	11.2	6.1	9.6	9.8	9.0
Interest expense	2.6	3.2	3.0	2.9	3.0
All other nonoperating income (expense)	7.6	16.9	4.4	4.8	7.6
Income (or loss) before income taxes	16.2	19.9	11.0	11.7	13.5
Provision for current and deferred domestic income taxes	4.0	1.9	3.1	2.9	6.1
Income (or loss) after income taxes	12.2	18.0	8.0	8.9	7.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	30.47	35.07	20.57	23.85	27.76
After income taxes	22.90	31.69	14.87	18.05	15.16
Annual rate of profit on total assets:					
Before income taxes	11.34	13.06	7.49	8.64	9.74
After income taxes	8.52	11.80	5.41	6.54	5.32
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.01	0.92	0.93	0.93	0.96
Total cash, U.S. government and other securities to total current liabilities	0.14	0.14	0.11	0.09	0.12
Total stockholders' equity to total debt	1.12	1.12	1.08	1.08	1.03

¹Included in Chemicals.

All Other Chemicals Total Assets Under \$25 Million ¹					Plastics and Rubber Products					Plastics and Rubber Products Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
4,270 77	3,516 108	3,949 69	4,476 85	4,317 84	37,265 1,299	37,998 1,398	37,736 1,326	40,604 1,354	40,656 1,356	10,051 287	9,837 272	10,118 288	10,500 256	10,530 265
3,806	3,375	3,631	4,022	3,999	33,830	34,831	34,637	36,709	36,864	9,106	9,142	9,252	9,292	9,634
386	32	248	369	233	2,136	1,768	1,773	2,541	2,436	659	423	578	953	631
37 (64)	35 (9)	35 9	41 11	55 8	685 88	802 198	780 180	807 208	873 295	85 0	85 (21)	87 (10)	80 (42)	87 (43)
285	(12)	223	340	186	1,539	1,164	1,173	1,941	1,858	574	317	480	830	501
42	17	47	54	53	455	82	173	270	(8)	75	49	74	64	75
243	(29)	175	286	133	1,085	1,082	1,000	1,671	1,866	499	268	406	766	427
129	120	63	124	248	440	591	603	567	709	182	226	380	266	332
115	(149)	112	162	(115)	644	492	397	1,104	1,157	317	41	26	500	95
2,139	2,782	2,277	2,355	2,527	14,384	14,570	15,039	16,345	18,437	5,771	5,752	5,449	5,466	6,343
38	14	15	29	90	(220)	859	(52)	59	(215)	(135)	(73)	(20)	54	(2)
2,292	2,646	2,403	2,546	2,502	14,809	15,921	15,384	17,508	19,379	5,952	5,721	5,455	6,020	6,435
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1.8	3.1	1.8	1.9	2.0	3.5	3.7	3.5	3.3	3.3	2.9	2.8	2.8	2.4	2.5
89.1	96.0	92.0	89.9	92.6	90.8	91.7	91.8	90.4	90.7	90.6	92.9	91.4	88.5	91.5
9.0	0.9	6.3	8.2	5.4	5.7	4.7	4.7	6.3	6.0	6.6	4.3	5.7	9.1	6.0
0.9 (1.5)	1.0 (0.3)	0.9 0.2	0.9 0.2	1.3 0.2	1.8 0.2	2.1 0.5	2.1 0.5	2.0 0.5	2.1 0.7	0.8 0.0	0.9 (0.2)	0.9 (0.1)	0.8 (0.4)	0.8 (0.4)
6.7	(0.3)	5.6	7.6	4.3	4.1	3.1	3.1	4.8	4.6	5.7	3.2	4.7	7.9	4.8
1.0	0.5	1.2	1.2	1.2	1.2	0.2	0.5	0.7	0.0	0.7	0.5	0.7	0.6	0.7
5.7	(0.8)	4.4	6.4	3.1	2.9	2.8	2.7	4.1	4.6	5.0	2.7	4.0	7.3	4.1
(percent)					(percent)					(percent)				
34.95 29.83	(1.46) (3.56)	28.19 22.20	39.67 33.38	24.05 17.19	18.81 13.26	13.60 12.64	13.77 11.74	22.48 19.35	19.33 19.41	27.48 23.89	16.35 13.83	25.12 21.25	41.59 38.38	24.25 20.64
13.60 11.61	(0.60) (1.46)	10.50 8.27	15.88 13.37	9.01 6.44	4.95 3.49	3.66 3.41	3.60 3.07	6.01 5.17	5.62 5.64	12.05 10.47	7.14 6.03	10.33 8.74	18.60 17.16	10.61 9.03
1.69	1.73	1.66	1.73	1.78	1.66	1.67	1.61	1.68	1.71	1.86	1.94	1.71	1.97	1.98
0.30	0.34	0.25	0.29	0.24	0.24	0.27	0.22	0.21	0.23	0.34	0.38	0.29	0.34	0.34
1.19	1.36	1.23	1.28	1.08	0.67	0.70	0.66	0.70	0.79	1.30	1.27	1.11	1.36	1.35

Table 7.1—Balance Sheet
For Corporations in NAICS Manufacturing
Industry Groups 3253, 3255, 3256 and 3259, and Subsector 326

Item	All Other Chemicals ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	4,376	4,279	3,823	3,696	4,292
Time deposits in the U.S., including negotiable certificates of deposit	726	601	613	462	306
Total cash on hand and in U.S. banks	5,102	4,880	4,436	4,158	4,597
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,883	3,586	2,684	1,897	2,797
Total cash, U.S. government and other securities	7,986	8,466	7,119	6,055	7,394
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	19,732	18,742	21,021	22,319	20,923
Inventories	17,572	18,053	19,336	18,810	18,988
All other current assets	12,980	11,655	11,993	13,539	14,299
Total current assets	58,269	56,915	59,469	60,722	61,604
Plant and equipment	84,217	81,757	81,982	83,559	83,178
Land and mineral rights	2,578	1,765	1,801	1,828	1,866
Less: Accumulated depreciation, depletion, and amortization	47,482	45,684	46,011	46,835	47,065
Net property, plant, and equipment	39,313	37,838	37,772	38,552	37,979
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	136,179	146,128	146,050	146,410	139,643
Total Assets	233,761	240,881	243,291	245,685	239,226
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,634	2,910	3,231	3,136	2,469
b. Other short-term loans, including commercial paper	14,434	15,555	15,801	15,454	18,256
Trade accounts and trade notes payable	11,988	12,945	13,270	13,904	13,334
Income taxes accrued, prior and current years, net of payments.	5,178	4,551	5,038	5,997	4,848
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,109	1,116	1,663	1,124	1,205
b. Other long-term loans	4,798	6,500	6,511	6,218	4,247
All other current liabilities, including excise and sales taxes, and accrued expenses	17,654	18,060	18,418	19,115	19,820
Total current liabilities	57,795	61,638	63,931	64,948	64,179
Long-term debt, due in more than 1 year:					
a. Loans from banks	12,507	12,636	13,450	13,312	12,394
b. Other long-term loans	42,469	41,559	41,261	43,007	42,548
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	34,014	35,336	36,079	35,450	36,172
Total liabilities	146,784	151,170	154,721	156,717	155,292
Capital stock and other capital (less treasury stock)	9,167	6,489	6,389	6,042	11
Retained earnings	77,810	83,222	82,180	82,925	83,923
Stockholders' equity	86,977	89,711	88,569	88,967	83,933
Total Liabilities and Stockholders' Equity	233,761	240,881	243,291	245,685	239,226
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	474	(4,722)	(4,462)	(4,226)	(2,575)
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	3.4	3.5	2.9	2.5	3.1
Trade accounts and trade notes receivable	8.4	7.8	8.6	9.1	8.7
Inventories	7.5	7.5	7.9	7.7	7.9
Total current assets	24.9	23.6	24.4	24.7	25.8
Net property, plant, and equipment	16.8	15.7	15.5	15.7	15.9
Short-term debt, including installments on long-term debt	9.8	10.8	11.2	10.6	10.9
Total current liabilities	24.7	25.6	26.3	26.4	26.8
Long-term debt	23.5	22.5	22.5	22.9	23.0
Total liabilities	62.8	62.8	63.6	63.8	64.9
Stockholders' equity	37.2	37.2	36.4	36.2	35.1

¹Included in Chemicals.

All Other Chemicals Total Assets Under \$25 Million ¹					Plastics and Rubber Products					Plastics and Rubber Products Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
830	871	753	803	620	5,800	6,909	6,094	5,295	5,845	1,763	1,714	1,778	1,681	1,781
84	49	75	44	24	226	252	149	150	195	201	244	137	134	180
914	920	828	847	644	6,025	7,161	6,242	5,445	6,040	1,964	1,958	1,914	1,815	1,961
82	102	89	120	98	1,360	1,215	1,101	1,155	1,166	195	252	105	186	189
996	1,022	917	967	742	7,386	8,376	7,343	6,600	7,206	2,159	2,210	2,020	2,001	2,150
2,302	2,018	2,372	2,271	2,383	18,660	18,012	18,978	19,692	20,062	4,895	4,622	5,018	5,083	5,275
2,066	1,932	2,388	2,200	2,159	17,599	17,788	19,583	19,437	19,478	4,004	3,916	4,163	3,888	4,287
231	221	295	284	264	7,230	7,031	7,138	7,006	6,929	600	602	639	568	622
5,595	5,193	5,972	5,722	5,549	50,875	51,207	53,041	52,734	53,675	11,658	11,351	11,840	11,539	12,334
4,776	4,699	4,543	4,992	4,979	80,753	80,933	83,582	84,369	84,806	16,730	15,604	15,387	15,569	16,740
96	116	103	114	130	1,575	1,490	1,458	1,292	1,266	467	385	398	201	180
2,939	2,936	2,832	3,011	2,990	48,645	48,726	50,905	51,695	51,857	11,288	10,964	10,596	10,933	11,681
1,933	1,879	1,813	2,096	2,118	33,683	33,698	34,134	33,965	34,215	5,910	5,026	5,189	4,837	5,240
858	944	696	741	593	39,880	42,194	43,158	42,533	44,368	1,484	1,375	1,573	1,479	1,333
8,386	8,016	8,481	8,559	8,260	124,438	127,098	130,334	129,232	132,258	19,051	17,751	18,602	17,856	18,907
772	514	776	743	711	2,637	2,454	3,390	2,931	2,862	1,253	1,124	1,628	1,314	1,250
73	97	99	90	92	538	584	667	304	253	55	82	183	137	111
1,496	1,360	1,775	1,590	1,509	11,208	11,335	11,683	11,863	11,953	2,765	2,553	2,733	2,670	3,043
46	42	52	60	53	604	499	610	413	477	76	36	30	42	64
258	239	223	278	227	2,475	2,172	3,191	2,894	2,626	732	645	786	615	595
156	144	109	20	14	2,074	2,317	2,651	1,964	1,537	355	441	566	162	191
509	599	565	529	507	11,028	11,214	10,851	11,106	11,719	1,032	965	979	909	986
3,311	2,994	3,600	3,310	3,112	30,564	30,574	33,043	31,473	31,427	6,269	5,845	6,906	5,849	6,241
707	711	678	737	833	19,138	21,124	21,393	21,111	20,758	2,531	2,268	2,127	2,081	2,297
765	723	679	818	983	21,810	20,210	20,290	20,210	20,649	1,511	1,522	1,616	1,569	1,682
340	287	365	267	239	20,200	20,948	21,533	21,893	20,984	390	371	305	373	415
5,123	4,716	5,322	5,132	5,167	91,711	92,857	96,259	94,688	93,818	10,701	10,005	10,953	9,872	10,635
971	654	756	881	591	17,917	18,321	18,691	17,036	19,061	2,398	2,025	2,194	1,965	1,836
2,292	2,646	2,403	2,546	2,502	14,809	15,921	15,384	17,508	19,379	5,952	5,721	5,455	6,020	6,435
3,263	3,300	3,159	3,427	3,093	32,727	34,241	34,075	34,545	38,441	8,350	7,746	7,649	7,984	8,272
8,386	8,016	8,481	8,559	8,260	124,438	127,098	130,334	129,232	132,258	19,051	17,751	18,602	17,856	18,907
2,284	2,198	2,372	2,412	2,437	20,311	20,633	19,998	21,261	22,248	5,389	5,506	4,934	5,690	6,093
(percent of total assets)					(percent of total assets)					(percent of total assets)				
11.9	12.8	10.8	11.3	9.0	5.9	6.6	5.6	5.1	5.4	11.3	12.5	10.9	11.2	11.4
27.4	25.2	28.0	26.5	28.9	15.0	14.2	14.6	15.2	15.2	25.7	26.0	27.0	28.5	27.9
24.6	24.1	28.2	25.7	26.1	14.1	14.0	15.0	15.0	14.7	21.0	22.1	22.4	21.8	22.7
66.7	64.8	70.4	66.9	67.2	40.9	40.3	40.7	40.8	40.6	61.2	63.9	63.6	64.6	65.2
23.0	23.4	21.4	24.5	25.6	27.1	26.5	26.2	26.3	25.9	31.0	28.3	27.9	27.1	27.7
15.0	12.4	14.2	13.2	12.6	6.2	5.9	7.6	6.3	5.5	12.6	12.9	17.0	12.5	11.4
39.5	37.4	42.5	38.7	37.7	24.6	24.1	25.4	24.4	23.8	32.9	32.9	37.1	32.8	33.0
17.6	17.9	16.0	18.2	22.0	32.9	32.5	32.0	32.0	31.3	21.2	21.4	20.1	20.4	21.0
61.1	58.8	62.8	60.0	62.5	73.7	73.1	73.9	73.3	70.9	56.2	56.4	58.9	55.3	56.3
38.9	41.2	37.2	40.0	37.5	26.3	26.9	26.1	26.7	29.1	43.8	43.6	41.1	44.7	43.7

Table 8.0—Income Statement
For Corporations in NAICS Durable Manufacturing Subsectors
and Manufacturing Subsector 321

Item	All Durable Manufacturing				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	638,934	661,816	641,392	690,744	686,135
Depreciation, depletion, and amortization of property, plant, and equipment	20,653	21,323	20,713	20,864	21,723
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	577,897	608,753	588,748	628,352	625,412
Income (or loss) from operations	40,385	31,740	31,931	41,527	39,001
Interest expense	9,979	10,382	10,230	10,522	11,494
All other nonoperating income (expense)	19,444	26,152	23,233	30,934	27,052
Income (or loss) before income taxes	49,849	47,510	44,934	61,940	54,558
Provision for current and deferred domestic income taxes	12,635	9,054	10,860	14,720	13,403
Income (or loss) after income taxes	37,213	38,456	34,074	47,219	41,155
Cash dividends charged to retained earnings in current quarter	11,766	14,051	14,160	15,226	13,818
Net income retained in business	25,448	24,405	19,914	31,993	27,337
Retained earnings at beginning of quarter	427,806	451,799	474,012	477,112	502,067
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,913)	(9,437)	(21,304)	(7,040)	(5,141)
Retained earnings at end of quarter	448,341	466,767	472,622	502,065	524,264
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.2	3.2	3.2	3.0	3.2
All other operating costs and expenses	90.4	92.0	91.8	91.0	91.1
Income (or loss) from operations	6.3	4.8	5.0	6.0	5.7
Interest expense	1.6	1.6	1.6	1.5	1.7
All other nonoperating income (expense)	3.0	4.0	3.6	4.5	3.9
Income (or loss) before income taxes	7.8	7.2	7.0	9.0	8.0
Provision for current and deferred domestic income taxes	2.0	1.4	1.7	2.1	2.0
Income (or loss) after income taxes	5.8	5.8	5.3	6.8	6.0
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.39	15.12	14.26	19.26	16.74
After income taxes	12.23	12.24	10.81	14.69	12.63
Annual rate of profit on total assets:					
Before income taxes	6.84	6.42	5.99	8.13	7.06
After income taxes	5.11	5.20	4.55	6.20	5.32
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.34	1.34	1.33	1.35	1.35
Total cash, U.S. government and other securities to total current liabilities	0.32	0.33	0.30	0.30	0.31
Total stockholders' equity to total debt	2.12	2.23	2.19	2.20	2.22

All Durable Manufacturing Total Assets Under \$25 Million					Wood Products					Wood Products Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
86,508	83,506	83,133	89,576	92,529	19,852	18,119	17,967	21,100	20,816	8,702	7,913	7,295	8,480	8,516
2,139	2,214	1,988	2,088	2,081	517	498	496	517	502	158	182	143	154	158
78,397	79,387	75,561	80,099	83,237	17,331	16,652	16,160	18,952	18,811	7,868	7,575	6,838	7,722	7,854
5,972	1,905	5,583	7,389	7,210	2,004	970	1,311	1,631	1,503	675	156	315	605	503
826	874	790	846	894	253	324	314	345	434	58	70	62	68	76
(118)	(397)	(57)	162	58	48	92	76	205	61	(80)	(27)	7	17	(2)
5,027	633	4,737	6,705	6,374	1,800	738	1,074	1,491	1,131	537	59	259	553	425
509	371	633	688	742	335	197	263	404	291	43	25	28	49	28
4,518	262	4,103	6,017	5,631	1,465	541	811	1,087	840	494	34	231	504	397
2,134	2,296	2,779	3,499	2,621	335	353	254	565	309	160	138	126	269	144
2,384	(2,034)	1,324	2,518	3,010	1,130	188	557	521	531	334	(104)	106	235	253
27,152	27,274	26,973	26,791	28,392	14,936	16,189	16,297	16,530	16,055	4,407	5,079	4,162	3,883	4,118
(207)	(277)	(407)	(346)	(142)	(53)	26	(338)	(36)	(188)	(22)	83	(164)	15	(79)
29,329	24,963	27,891	28,963	31,261	16,013	16,403	16,517	17,016	16,397	4,718	5,058	4,104	4,133	4,291
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.5	2.7	2.4	2.3	2.2	2.6	2.7	2.8	2.4	2.4	1.8	2.3	2.0	1.8	1.9
90.6	95.1	90.9	89.4	90.0	87.3	91.9	89.9	89.8	90.4	90.4	95.7	93.7	91.1	92.2
6.9	2.3	6.7	8.2	7.8	10.1	5.4	7.3	7.7	7.2	7.8	2.0	4.3	7.1	5.9
1.0	1.0	0.9	0.9	1.0	1.3	1.8	1.7	1.6	2.1	0.7	0.9	0.9	0.8	0.9
(0.1)	(0.5)	(0.1)	0.2	0.1	0.2	0.5	0.4	1.0	0.3	(0.9)	(0.3)	0.1	0.2	0.0
5.8	0.8	5.7	7.5	6.9	9.1	4.1	6.0	7.1	5.4	6.2	0.8	3.6	6.5	5.0
0.6	0.4	0.8	0.8	0.8	1.7	1.1	1.5	1.9	1.4	0.5	0.3	0.4	0.6	0.3
5.2	0.3	4.9	6.7	6.1	7.4	3.0	4.5	5.2	4.0	5.7	0.4	3.2	5.9	4.7
(percent)					(percent)					(percent)				
29.68	3.98	28.27	37.26	33.76	36.91	14.72	21.15	28.98	23.18	39.95	4.23	21.01	45.29	34.22
26.68	1.65	24.49	33.44	29.83	30.04	10.80	15.96	21.12	17.22	36.72	2.43	18.73	41.27	31.97
12.31	1.59	11.64	16.09	14.93	14.89	5.65	8.03	10.27	7.88	17.28	1.89	8.64	18.34	13.45
11.07	0.66	10.08	14.44	13.19	12.12	4.14	6.06	7.49	5.85	15.88	1.09	7.70	16.71	12.56
1.90	1.86	1.90	1.97	2.07	2.25	2.72	2.68	2.76	2.88	2.15	2.23	2.09	1.90	1.92
0.39	0.37	0.37	0.38	0.42	0.77	1.22	1.17	1.20	1.20	0.40	0.39	0.40	0.34	0.30
1.31	1.21	1.28	1.33	1.38	1.42	1.50	1.43	1.24	1.15	1.17	1.20	1.09	1.03	0.95

Table 8.1—Balance Sheet
For Corporations in NAICS Durable Manufacturing Subsectors
and Manufacturing Subsector 321

Item	All Durable Manufacturing				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	121,897	121,304	110,396	117,097	121,017
Time deposits in the U.S., including negotiable certificates of deposit	25,497	20,479	19,614	20,028	19,370
Total cash on hand and in U.S. banks	147,394	141,784	130,011	137,125	140,388
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	99,379	115,003	108,540	111,122	112,587
Total cash, U.S. government and other securities	246,772	256,787	238,551	248,247	252,974
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	327,288	320,874	338,995	354,388	361,491
Inventories	293,480	292,499	309,581	316,792	320,129
All other current assets	168,070	169,113	172,083	178,833	177,539
Total current assets	1,035,611	1,039,273	1,059,210	1,098,260	1,112,132
Plant and equipment	1,071,210	1,072,930	1,083,761	1,097,169	1,112,295
Land and mineral rights	38,901	38,824	39,281	39,519	40,384
Less: Accumulated depreciation, depletion, and amortization	626,065	621,753	634,081	642,514	652,089
Net property, plant, and equipment	484,046	490,001	488,961	494,174	500,590
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,395,108	1,431,124	1,450,365	1,455,247	1,479,096
Total Assets	2,914,765	2,960,398	2,998,537	3,047,681	3,091,819
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	28,495	25,410	28,846	29,407	29,673
b. Other short-term loans, including commercial paper	27,532	27,563	30,148	30,028	31,232
Trade accounts and trade notes payable	218,668	221,633	230,151	233,772	238,244
Income taxes accrued, prior and current years, net of payments.	37,454	31,798	34,125	34,220	32,528
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	16,927	17,047	19,550	20,785	20,411
b. Other long-term loans	25,425	26,869	24,891	24,527	23,444
All other current liabilities, including excise and sales taxes, and accrued expenses	418,148	423,046	431,435	443,492	450,106
Total current liabilities	772,649	773,365	799,147	816,232	825,639
Long-term debt, due in more than 1 year:					
a. Loans from banks	134,518	133,126	135,078	139,491	139,772
b. Other long-term loans	339,891	334,479	335,891	341,703	343,672
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	450,843	462,313	467,733	464,080	479,352
Total liabilities	1,697,901	1,703,283	1,737,849	1,761,506	1,788,435
Capital stock and other capital (less treasury stock)	768,524	790,349	788,065	784,109	779,121
Retained earnings	448,341	466,767	472,622	502,065	524,264
Stockholders' equity	1,216,865	1,257,116	1,260,688	1,286,174	1,303,384
Total Liabilities and Stockholders' Equity	2,914,765	2,960,398	2,998,537	3,047,681	3,091,819
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	262,962	265,908	260,063	282,028	286,493
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	8.5	8.7	8.0	8.1	8.2
Trade accounts and trade notes receivable	11.2	10.8	11.3	11.6	11.7
Inventories	10.1	9.9	10.3	10.4	10.4
Total current assets	35.5	35.1	35.3	36.0	36.0
Net property, plant, and equipment	16.6	16.6	16.3	16.2	16.2
Short-term debt, including installments on long-term debt	3.4	3.3	3.4	3.4	3.4
Total current liabilities	26.5	26.1	26.7	26.8	26.7
Long-term debt	16.3	15.8	15.7	15.8	15.6
Total liabilities	58.3	57.5	58.0	57.8	57.8
Stockholders' equity	41.7	42.5	42.0	42.2	42.2

All Durable Manufacturing Total Assets Under \$25 Million					Wood Products					Wood Products Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
17,521	15,965	16,180	16,799	18,218	3,057	2,776	2,391	2,690	2,183	1,167	1,080	1,058	1,099	1,004
1,824	1,664	1,624	1,681	2,056	233	202	195	229	249	172	136	85	121	145
19,345	17,629	17,804	18,479	20,274	3,290	2,978	2,586	2,919	2,432	1,339	1,216	1,143	1,220	1,150
3,539	3,472	3,590	3,476	3,663	5,489	9,696	9,917	11,102	11,148	198	284	360	224	187
22,884	21,101	21,394	21,955	23,937	8,779	12,674	12,503	14,022	13,579	1,536	1,501	1,503	1,444	1,337
43,338	41,188	43,137	44,821	46,377	6,283	5,382	5,843	7,095	7,498	2,923	2,709	2,622	2,858	3,131
38,671	38,022	39,403	40,280	40,182	7,973	8,191	8,245	8,947	9,145	3,448	3,754	3,247	3,271	3,421
6,896	6,643	6,477	6,314	6,667	2,537	1,991	1,983	2,313	2,448	413	519	550	525	546
111,790	106,954	110,411	113,370	117,163	25,572	28,239	28,574	32,377	32,670	8,321	8,483	7,922	8,099	8,436
123,152	123,643	125,702	128,764	128,011	26,049	26,201	28,194	33,149	34,036	9,457	9,301	9,457	9,070	9,823
2,088	2,106	2,138	2,270	2,426	6,314	6,373	6,568	6,556	6,426	285	250	326	298	262
84,768	84,766	87,226	88,602	88,018	16,523	16,390	17,823	22,037	23,135	6,198	5,993	6,145	5,841	6,337
40,471	40,983	40,614	42,433	42,419	15,840	16,184	16,940	17,668	17,327	3,544	3,558	3,638	3,527	3,748
11,046	11,146	11,723	10,858	11,180	6,935	7,867	8,004	8,027	7,422	577	521	447	439	463
163,307	159,083	162,748	166,661	170,762	48,347	52,291	53,518	58,072	57,419	12,442	12,562	12,007	12,065	12,646
10,334	9,800	9,943	10,572	10,876	1,473	1,570	1,852	2,123	2,083	867	952	805	1,314	1,460
2,121	2,758	2,447	2,640	2,191	315	393	459	423	393	231	296	358	308	268
23,609	23,055	23,653	23,070	22,817	4,624	3,819	3,800	4,358	4,342	1,452	1,386	1,408	1,427	1,361
640	565	630	807	710	331	227	287	326	285	70	26	29	41	65
4,861	5,151	5,023	5,148	5,392	918	585	776	819	737	393	358	378	372	433
2,588	2,401	2,385	2,516	2,383	548	446	467	625	371	140	82	120	114	176
14,713	13,764	13,897	12,706	12,335	3,133	3,345	3,006	3,048	3,119	718	705	701	677	640
58,868	57,494	57,977	57,459	56,705	11,342	10,385	10,647	11,722	11,329	3,870	3,804	3,799	4,253	4,403
17,096	17,526	17,318	17,907	18,109	4,931	4,853	5,031	4,629	4,582	1,637	1,594	1,447	1,358	1,411
14,594	15,178	15,207	15,256	15,950	5,527	5,547	5,642	8,036	8,752	1,335	1,385	1,434	1,280	1,481
5,009	5,168	5,231	4,058	4,488	7,039	11,449	11,886	13,106	13,246	220	171	390	290	383
95,567	95,366	95,733	94,680	95,252	28,839	32,234	33,207	37,493	37,909	7,061	6,954	7,070	7,180	7,677
38,411	38,754	39,124	43,017	44,250	3,495	3,654	3,794	3,563	3,113	663	549	833	752	678
29,329	24,963	27,891	28,963	31,261	16,013	16,403	16,517	17,016	16,397	4,718	5,058	4,104	4,133	4,291
67,740	63,717	67,015	71,980	75,511	19,508	20,057	20,311	20,579	19,510	5,381	5,607	4,937	4,885	4,969
163,307	159,083	162,748	166,661	170,762	48,347	52,291	53,518	58,072	57,419	12,442	12,562	12,007	12,065	12,646
52,922	49,460	52,434	55,911	60,459	14,230	17,854	17,927	20,655	21,342	4,451	4,679	4,123	3,846	4,033
(percent of total assets)					(percent of total assets)					(percent of total assets)				
14.0	13.3	13.1	13.2	14.0	18.2	24.2	23.4	24.1	23.6	12.3	11.9	12.5	12.0	10.6
26.5	25.9	26.5	26.9	27.2	13.0	10.3	10.9	12.2	13.1	23.5	21.6	21.8	23.7	24.8
23.7	23.9	24.2	24.2	23.5	16.5	15.7	15.4	15.4	15.9	27.7	29.9	27.0	27.1	27.1
68.5	67.2	67.8	68.0	68.6	52.9	54.0	53.4	55.8	56.9	66.9	67.5	66.0	67.1	66.7
24.8	25.8	25.0	25.5	24.8	32.8	31.0	31.7	30.4	30.2	28.5	28.3	30.3	29.2	29.6
12.2	12.6	12.2	12.5	12.2	6.7	5.7	6.6	6.9	6.2	13.1	13.4	13.8	17.5	18.5
36.0	36.1	35.6	34.5	33.2	23.5	19.9	19.9	20.2	19.7	31.1	30.3	31.6	35.2	34.8
19.4	20.6	20.0	19.9	19.9	21.6	19.9	19.9	21.8	23.2	23.9	23.7	24.0	21.9	22.9
58.5	59.9	58.8	56.8	55.8	59.6	61.6	62.0	64.6	66.0	56.8	55.4	58.9	59.5	60.7
41.5	40.1	41.2	43.2	44.2	40.4	38.4	38.0	35.4	34.0	43.2	44.6	41.1	40.5	39.3

Table 9.0—Income Statement
For Corporations in NAICS Manufacturing
Subsector 327 and Subsector 331

Item	Nonmetallic Mineral Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	28,790	25,507	22,816	29,477	32,916
Depreciation, depletion, and amortization of property, plant, and equipment	1,209	1,271	1,200	1,238	1,328
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	24,177	22,500	20,459	24,593	27,487
Income (or loss) from operations	3,404	1,736	1,157	3,647	4,101
Interest expense	599	581	569	616	1,173
All other nonoperating income (expense)	(2,672)	90	(3,850)	556	201
Income (or loss) before income taxes	133	1,245	(3,262)	3,587	3,128
Provision for current and deferred domestic income taxes	1,624	473	357	923	717
Income (or loss) after income taxes	(1,492)	772	(3,619)	2,664	2,411
Cash dividends charged to retained earnings in current quarter	427	640	451	519	376
Net income retained in business	(1,919)	133	(4,070)	2,145	2,035
Retained earnings at beginning of quarter	5,299	3,571	4,107	(618)	2,748
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(99)	(149)	(161)	(42)	(899)
Retained earnings at end of quarter	3,281	3,555	(124)	1,484	3,884
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	4.2	5.0	5.3	4.2	4.0
All other operating costs and expenses	84.0	88.2	89.7	83.4	83.5
Income (or loss) from operations	11.8	6.8	5.1	12.4	12.5
Interest expense	2.1	2.3	2.5	2.1	3.6
All other nonoperating income (expense)	(9.3)	0.4	(16.9)	1.9	0.6
Income (or loss) before income taxes	0.5	4.9	(14.3)	12.2	9.5
Provision for current and deferred domestic income taxes	5.6	1.9	1.6	3.1	2.2
Income (or loss) after income taxes	(5.2)	3.0	(15.9)	9.0	7.3
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	1.38	12.74	(36.77)	37.57	29.67
After income taxes	(15.46)	7.90	(40.80)	27.90	22.87
Annual rate of profit on total assets:					
Before income taxes	0.46	4.28	(11.15)	11.78	9.76
After income taxes	(5.11)	2.65	(12.37)	8.75	7.52
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.42	1.38	1.43	1.61	1.67
Total cash, U.S. government and other securities to total current liabilities	0.27	0.31	0.28	0.33	0.37
Total stockholders' equity to total debt	1.04	1.08	0.96	1.01	1.11

Nonmetallic Mineral Products Total Assets Under \$25 Million					Primary Metals					Primary Metals Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
5,210	5,351	4,281	5,740	6,161	44,633	43,798	46,691	48,495	46,627	2,053	2,397	2,465	2,747	2,541
176	169	134	144	153	1,340	1,311	1,352	1,401	1,387	53	62	55	63	64
4,494	5,207	3,997	4,858	5,429	38,770	38,951	40,629	42,446	41,350	1,834	2,232	2,261	2,470	2,324
540	(25)	150	737	579	4,523	3,536	4,711	4,648	3,890	166	103	150	214	153
46	40	34	47	42	584	675	638	662	620	16	32	19	25	22
3	(2)	11	117	26	673	1,104	965	1,779	570	(3)	(13)	1	(26)	(9)
497	(67)	127	807	563	4,612	3,966	5,037	5,765	3,841	147	58	132	164	122
35	27	28	45	40	1,191	398	1,352	1,352	837	12	14	14	11	5
462	(94)	99	761	523	3,421	3,568	3,685	4,413	3,004	134	45	118	153	117
106	151	141	192	134	547	686	483	698	390	67	27	40	63	32
356	(245)	(42)	570	390	2,875	2,882	3,202	3,715	2,614	67	18	79	89	85
3,136	4,172	4,388	4,360	4,274	23,561	27,366	30,578	32,302	35,345	1,234	1,330	1,410	1,409	1,523
(3)	(17)	(6)	(20)	(76)	(254)	(826)	(1,214)	(216)	(260)	(24)	(23)	37	(35)	(53)
3,489	3,910	4,340	4,909	4,588	26,182	29,422	32,566	35,801	37,699	1,278	1,325	1,526	1,463	1,554
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.4	3.2	3.1	2.5	2.5	3.0	3.0	2.9	2.9	3.0	2.6	2.6	2.2	2.3	2.5
86.3	97.3	93.4	84.6	88.1	86.9	88.9	87.0	87.5	88.7	89.3	93.1	91.7	89.9	91.5
10.4	(0.5)	3.5	12.8	9.4	10.1	8.1	10.1	9.6	8.3	8.1	4.3	6.1	7.8	6.0
0.9	0.7	0.8	0.8	0.7	1.3	1.5	1.4	1.4	1.3	0.8	1.3	0.8	0.9	0.9
0.1	0.0	0.3	2.0	0.4	1.5	2.5	2.1	3.7	1.2	(0.1)	(0.5)	0.1	(0.9)	(0.4)
9.5	(1.3)	3.0	14.1	9.1	10.3	9.1	10.8	11.9	8.2	7.2	2.4	5.4	6.0	4.8
0.7	0.5	0.6	0.8	0.6	2.7	0.9	2.9	2.8	1.8	0.6	0.6	0.6	0.4	0.2
8.9	(1.8)	2.3	13.3	8.5	7.7	8.1	7.9	9.1	6.4	6.6	1.9	4.8	5.6	4.6
(percent)					(percent)					(percent)				
38.17	(5.68)	10.26	56.60	42.05	30.99	25.01	29.98	32.63	21.10	37.49	14.87	29.71	38.66	26.34
35.51	(7.91)	8.02	53.41	39.10	22.99	22.50	21.94	24.98	16.50	34.34	11.34	26.58	36.02	25.26
20.14	(2.84)	5.42	29.59	21.25	12.25	10.26	12.45	13.63	9.07	14.69	5.52	11.52	13.44	10.20
18.74	(3.95)	4.24	27.92	19.76	9.09	9.23	9.11	10.43	7.10	13.45	4.21	10.30	12.52	9.78
2.31	2.21	2.34	2.40	2.34	1.67	1.76	1.79	1.82	1.81	1.68	1.72	1.75	1.76	1.93
0.57	0.56	0.57	0.52	0.58	0.26	0.26	0.24	0.27	0.28	0.26	0.21	0.15	0.14	0.24
1.80	1.58	1.84	1.71	1.73	1.51	1.66	1.75	1.72	1.86	1.19	1.06	1.13	0.93	1.08

Table 9.1—Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 327 and Subsector 331

Item	Nonmetallic Mineral Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	4,725	5,370	4,805	5,409	6,233
Time deposits in the U.S., including negotiable certificates of deposit	723	863	799	1,305	1,410
Total cash on hand and in U.S. banks	5,448	6,233	5,604	6,714	7,643
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	759	874	888	1,027	1,436
Total cash, U.S. government and other securities	6,207	7,107	6,492	7,741	9,079
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,735	11,975	12,439	15,225	16,458
Inventories	9,302	9,416	10,383	10,589	10,485
All other current assets	3,069	3,247	3,452	3,801	4,720
Total current assets	32,314	31,744	32,766	37,356	40,742
Plant and equipment	75,792	75,763	76,657	78,474	82,398
Land and mineral rights	9,138	9,121	9,396	9,563	9,925
Less: Accumulated depreciation, depletion, and amortization	39,655	39,731	40,506	41,503	43,729
Net property, plant, and equipment	45,276	45,153	45,548	46,534	48,594
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	39,119	39,500	38,678	37,878	38,913
Total Assets	116,709	116,398	116,992	121,768	128,249
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,504	1,291	1,448	1,447	1,192
b. Other short-term loans, including commercial paper	1,131	704	810	813	611
Trade accounts and trade notes payable	7,582	7,704	7,368	8,170	8,779
Income taxes accrued, prior and current years, net of payments.	1,071	907	996	1,451	1,522
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	609	776	769	785	823
b. Other long-term loans	1,372	1,640	1,823	1,233	951
All other current liabilities, including excise and sales taxes, and accrued expenses	9,559	9,937	9,688	9,287	10,482
Total current liabilities	22,828	22,959	22,901	23,186	24,359
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,962	9,583	9,854	12,064	12,644
b. Other long-term loans	21,601	22,376	22,082	21,584	21,759
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	22,725	22,377	26,673	26,745	27,309
Total liabilities	78,116	77,296	81,511	83,579	86,071
Capital stock and other capital (less treasury stock)	35,312	35,547	35,605	36,705	38,294
Retained earnings	3,281	3,555	(124)	1,484	3,884
Stockholders' equity	38,593	39,102	35,481	38,189	42,178
Total Liabilities and Stockholders' Equity	116,709	116,398	116,992	121,768	128,249
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	9,486	8,784	9,865	14,170	16,383
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	5.3	6.1	5.5	6.4	7.1
Trade accounts and trade notes receivable	11.8	10.3	10.6	12.5	12.8
Inventories	8.0	8.1	8.9	8.7	8.2
Total current assets	27.7	27.3	28.0	30.7	31.8
Net property, plant, and equipment	38.8	38.8	38.9	38.2	37.9
Short-term debt, including installments on long-term debt	4.0	3.8	4.1	3.5	2.8
Total current liabilities	19.6	19.7	19.6	19.0	19.0
Long-term debt	27.9	27.5	27.3	27.6	26.8
Total liabilities	66.9	66.4	69.7	68.6	67.1
Stockholders' equity	33.1	33.6	30.3	31.4	32.9

Nonmetallic Mineral Products Total Assets Under \$25 Million					Primary Metals					Primary Metals Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
1,223	1,191	1,137	1,112	1,265	3,768	3,140	3,056	3,460	3,938	212	184	119	204	285
142	140	118	135	197	1,428	1,287	1,329	1,902	595	88	84	29	9	6
1,364	1,331	1,255	1,247	1,462	5,195	4,426	4,385	5,362	4,534	299	268	148	212	292
141	158	170	263	230	3,191	3,613	3,910	4,363	5,456	84	56	84	34	75
1,505	1,489	1,424	1,510	1,692	8,386	8,039	8,295	9,725	9,990	383	324	232	246	367
2,761	2,473	2,492	3,213	3,186	20,041	18,778	23,936	24,670	24,552	1,104	1,119	1,322	1,443	1,360
1,520	1,544	1,598	1,753	1,515	20,955	22,583	24,110	25,132	23,691	875	1,042	1,082	1,105	1,014
257	329	312	448	413	4,575	5,317	5,151	5,401	5,815	141	176	157	210	181
6,042	5,836	5,826	6,924	6,807	53,957	54,718	61,492	64,928	64,048	2,503	2,660	2,794	3,004	2,922
9,729	9,472	9,206	10,192	10,079	101,685	102,770	104,661	109,223	108,643	3,509	3,710	3,718	4,458	4,493
211	252	260	297	305	4,811	4,858	4,884	4,829	4,774	63	79	77	90	97
6,788	6,703	6,516	7,057	6,963	56,096	56,684	58,573	60,100	59,810	2,251	2,387	2,308	2,902	2,966
3,152	3,020	2,950	3,432	3,421	50,400	50,944	50,972	53,951	53,607	1,322	1,402	1,486	1,646	1,623
679	635	556	547	368	46,232	49,004	49,429	50,341	51,649	173	175	317	220	231
9,873	9,491	9,333	10,903	10,596	150,590	154,665	161,893	169,221	169,304	3,998	4,238	4,597	4,871	4,776
519	459	396	547	438	1,479	1,704	1,892	1,910	1,787	230	280	227	255	247
86	105	110	93	34	683	597	660	514	572	83	70	73	73	10
1,161	1,166	1,159	1,282	1,451	13,212	12,942	15,025	15,251	15,074	676	729	783	733	649
37	34	45	49	43	852	905	1,794	1,673	1,233	25	35	27	34	13
254	296	292	379	408	1,114	1,126	982	1,380	1,480	89	89	150	181	180
144	140	102	123	106	3,630	2,718	2,541	2,564	2,252	104	48	37	48	66
416	436	390	408	433	11,383	11,156	11,500	12,302	12,926	279	300	297	386	351
2,618	2,636	2,492	2,883	2,913	32,353	31,149	34,395	35,595	35,323	1,486	1,550	1,595	1,710	1,517
1,108	1,165	1,036	1,238	1,190	7,145	6,985	7,476	8,187	7,679	417	494	568	604	599
776	834	750	950	923	25,407	25,134	24,925	26,454	25,334	391	498	515	654	612
160	114	123	133	214	26,160	27,959	27,896	28,322	28,157	138	123	137	210	200
4,663	4,749	4,402	5,203	5,241	91,065	91,227	94,692	98,557	96,493	2,432	2,665	2,815	3,177	2,927
1,721	832	591	791	767	33,343	34,017	34,635	34,863	35,112	289	248	256	230	295
3,489	3,910	4,340	4,909	4,588	26,182	29,422	32,566	35,801	37,699	1,278	1,325	1,526	1,463	1,554
5,210	4,742	4,931	5,700	5,355	59,524	63,438	67,201	70,664	72,811	1,567	1,573	1,782	1,693	1,849
9,873	9,491	9,333	10,903	10,596	150,590	154,665	161,893	169,221	169,304	3,998	4,238	4,597	4,871	4,776
3,424	3,200	3,335	4,042	3,894	21,604	23,569	27,097	29,334	28,725	1,017	1,110	1,198	1,295	1,405
(percent of total assets)					(percent of total assets)					(percent of total assets)				
15.2	15.7	15.3	13.8	16.0	5.6	5.2	5.1	5.7	5.9	9.6	7.6	5.1	5.1	7.7
28.0	26.1	26.7	29.5	30.1	13.3	12.1	14.8	14.6	14.5	27.6	26.4	28.8	29.6	28.5
15.4	16.3	17.1	16.1	14.3	13.9	14.6	14.9	14.9	14.0	21.9	24.6	23.5	22.7	21.2
61.2	61.5	62.4	63.5	64.2	35.8	35.4	38.0	38.4	37.8	62.6	62.8	60.8	61.7	61.2
31.9	31.8	31.6	31.5	32.3	33.5	32.9	31.5	31.9	31.7	33.1	33.1	32.3	33.8	34.0
10.2	10.5	9.6	10.5	9.3	4.6	4.0	3.8	3.8	3.6	12.7	11.5	10.6	11.4	10.5
26.5	27.8	26.7	26.4	27.5	21.5	20.1	21.2	21.0	20.9	37.2	36.6	34.7	35.1	31.8
19.1	21.1	19.1	20.1	19.9	21.6	20.8	20.0	20.5	19.5	20.2	23.4	23.5	25.8	25.3
47.2	50.0	47.2	47.7	49.5	60.5	59.0	58.5	58.2	57.0	60.8	62.9	61.2	65.2	61.3
52.8	50.0	52.8	52.3	50.5	39.5	41.0	41.5	41.8	43.0	39.2	37.1	38.8	34.8	38.7

Table 10.0—Income Statement
For Corporations in NAICS Manufacturing
Industry Groups 3311 and 3312, and Industry Groups 3313 and 3314

Item	Iron, Steel, and Ferroalloys ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	24,183	23,275	24,681	24,855	22,886
Depreciation, depletion, and amortization of property, plant, and equipment	625	612	623	623	600
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	20,375	20,015	21,118	21,695	20,445
Income (or loss) from operations	3,184	2,647	2,940	2,537	1,841
Interest expense	262	284	250	292	272
All other nonoperating income (expense)	295	9	351	164	186
Income (or loss) before income taxes	3,217	2,372	3,042	2,409	1,755
Provision for current and deferred domestic income taxes	893	140	897	664	407
Income (or loss) after income taxes	2,324	2,232	2,145	1,745	1,348
Cash dividends charged to retained earnings in current quarter	167	336	202	315	143
Net income retained in business	2,157	1,896	1,943	1,430	1,205
Retained earnings at beginning of quarter	3,913	6,930	9,125	9,592	9,873
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(67)	(38)	(215)	(157)	(126)
Retained earnings at end of quarter	6,003	8,788	10,853	10,865	10,951
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.6	2.6	2.5	2.5	2.6
All other operating costs and expenses	84.3	86.0	85.6	87.3	89.3
Income (or loss) from operations	13.2	11.4	11.9	10.2	8.0
Interest expense	1.1	1.2	1.0	1.2	1.2
All other nonoperating income (expense)	1.2	0.0	1.4	0.7	0.8
Income (or loss) before income taxes	13.3	10.2	12.3	9.7	7.7
Provision for current and deferred domestic income taxes	3.7	0.6	3.6	2.7	1.8
Income (or loss) after income taxes	9.6	9.6	8.7	7.0	5.9
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	64.84	40.83	47.51	36.41	26.14
After income taxes	46.84	38.42	33.50	26.38	20.07
Annual rate of profit on total assets:					
Before income taxes	21.30	15.06	18.46	13.91	10.28
After income taxes	15.39	14.18	13.02	10.08	7.90
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.98	2.15	2.20	2.24	2.17
Total cash, U.S. government and other securities to total current liabilities	0.34	0.35	0.37	0.36	0.41
Total stockholders' equity to total debt	1.26	1.53	1.66	1.50	1.65

¹Included in Primary Metals.

Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹					Nonferrous Metals ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
363	543	562	734	859	16,161	16,184	17,194	18,160	18,383	612	849	854	827	531
10	15	16	18	19	581	570	587	622	636	11	15	12	13	12
324	462	518	610	763	14,425	14,706	15,225	15,916	16,098	539	809	780	773	491
29	65	28	106	77	1,155	907	1,383	1,622	1,649	62	25	62	41	28
3	4	4	7	7	246	314	312	276	269	3	6	5	5	4
(1)	(14)	0	(12)	0	599	1,082	580	1,571	374	0	2	1	(10)	(12)
26	47	24	87	69	1,507	1,675	1,651	2,918	1,754	59	20	58	26	11
6	6	(1)	4	5	256	238	400	600	368	3	2	13	3	0
20	40	25	83	65	1,251	1,437	1,251	2,318	1,386	56	18	45	23	11
7	7	6	14	14	338	329	203	239	167	38	1	10	2	3
13	34	19	69	51	914	1,108	1,048	2,080	1,219	18	17	35	21	8
279	547	591	663	785	16,461	17,753	18,524	19,311	21,483	238	268	306	155	134
0	(48)	(4)	(33)	(41)	(134)	(757)	(969)	63	(169)	(23)	21	33	(1)	(8)
291	533	606	699	795	17,240	18,105	18,603	21,453	22,534	234	306	374	175	134
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.8	2.8	2.8	2.4	2.2	3.6	3.5	3.4	3.4	3.5	1.8	1.8	1.4	1.5	2.3
89.1	85.2	92.2	83.1	88.9	89.3	90.9	88.5	87.6	87.6	88.1	95.3	91.4	93.5	92.5
8.0	12.0	5.0	14.5	8.9	7.1	5.6	8.0	8.9	9.0	10.1	2.9	7.2	4.9	5.2
0.8	0.8	0.7	1.0	0.9	1.5	1.9	1.8	1.5	1.5	0.5	0.8	0.6	0.6	0.8
(0.1)	(2.6)	0.0	(1.6)	0.0	3.7	6.7	3.4	8.7	2.0	0.1	0.3	0.1	(1.2)	(2.2)
7.1	8.6	4.2	11.9	8.1	9.3	10.4	9.6	16.1	9.5	9.7	2.4	6.8	3.1	2.1
1.6	1.2	(0.2)	0.6	0.6	1.6	1.5	2.3	3.3	2.0	0.5	0.2	1.5	0.4	0.0
5.5	7.4	4.5	11.3	7.5	7.7	8.9	7.3	12.8	7.5	9.2	2.2	5.2	2.7	2.1
(percent)					(percent)					(percent)				
28.52	31.08	14.22	46.94	32.88	17.18	18.62	18.05	30.03	17.47	71.06	21.66	51.47	37.34	19.83
22.06	26.76	15.00	44.75	30.58	14.26	15.97	13.68	23.86	13.80	67.04	19.49	39.92	32.46	19.83
11.41	15.82	7.08	21.89	15.59	7.81	8.48	8.01	13.66	8.13	27.10	7.49	17.70	9.39	5.55
8.83	13.62	7.47	20.87	14.50	6.48	7.28	6.07	10.85	6.42	25.56	6.74	13.73	8.16	5.55
1.64	2.44	2.14	2.69	3.29	1.34	1.38	1.39	1.48	1.50	1.53	1.45	1.32	1.28	1.18
0.11	0.17	0.11	0.21	0.31	0.18	0.16	0.13	0.22	0.18	0.21	0.16	0.10	0.04	0.05
1.05	1.80	1.67	1.46	1.57	1.82	1.93	1.97	2.10	2.22	1.34	1.03	1.12	0.70	0.75

Table 10.1—Balance Sheet
For Corporations in NAICS Manufacturing
Industry Groups 3311 and 3312, and Industry Groups 3313 and 3314

Item	Iron, Steel, and Ferroalloys ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	2,109	1,842	2,061	2,184	2,478
Time deposits in the U.S., including negotiable certificates of deposit	1,129	909	1,044	1,108	303
Total cash on hand and in U.S. banks	3,239	2,751	3,104	3,292	2,781
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,622	1,968	2,318	1,985	3,434
Total cash, U.S. government and other securities	4,860	4,719	5,423	5,276	6,215
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,975	9,220	10,569	10,715	10,393
Inventories	11,807	13,195	14,151	14,856	13,554
All other current assets	1,850	2,114	2,088	2,258	2,417
Total current assets	28,492	29,248	32,231	33,105	32,579
Plant and equipment	46,700	46,832	47,920	51,222	50,206
Land and mineral rights	1,081	1,079	1,071	1,171	1,089
Less: Accumulated depreciation, depletion, and amortization	24,204	24,417	25,273	25,761	25,346
Net property, plant, and equipment	23,577	23,494	23,717	26,632	25,949
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	8,340	10,240	9,946	9,530	9,751
Total Assets	60,408	62,983	65,894	69,267	68,279
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	423	508	641	601	538
b. Other short-term loans, including commercial paper	243	151	180	101	32
Trade accounts and trade notes payable	7,286	6,849	7,058	6,932	6,720
Income taxes accrued, prior and current years, net of payments	218	423	484	372	299
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	381	352	449	427	521
b. Other long-term loans	732	621	662	836	851
All other current liabilities, including excise and sales taxes, and accrued expenses	5,072	4,687	5,171	5,492	6,035
Total current liabilities	14,356	13,592	14,646	14,761	14,996
Long-term debt, due in more than 1 year:					
a. Loans from banks	2,895	2,788	3,002	3,268	2,834
b. Other long-term loans	11,101	10,724	10,489	12,362	11,520
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	12,212	12,639	12,147	12,416	12,068
Total liabilities	40,563	39,743	40,285	42,806	41,418
Capital stock and other capital (less treasury stock)	13,841	14,453	14,756	15,596	15,910
Retained earnings	6,003	8,788	10,853	10,865	10,951
Stockholders' equity	19,845	23,240	25,609	26,461	26,861
Total Liabilities and Stockholders' Equity	60,408	62,983	65,894	69,267	68,279
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	14,136	15,656	17,585	18,345	17,583
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	8.0	7.5	8.2	7.6	9.1
Trade accounts and trade notes receivable	16.5	14.6	16.0	15.5	15.2
Inventories	19.5	21.0	21.5	21.4	19.9
Total current assets	47.2	46.4	48.9	47.8	47.7
Net property, plant, and equipment	39.0	37.3	36.0	38.4	38.0
Short-term debt, including installments on long-term debt	2.9	2.6	2.9	2.8	2.8
Total current liabilities	23.8	21.6	22.2	21.3	22.0
Long-term debt	23.2	21.5	20.5	22.6	21.0
Total liabilities	67.1	63.1	61.1	61.8	60.7
Stockholders' equity	32.9	36.9	38.9	38.2	39.3

¹Included in Primary Metals.

Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹					Nonferrous Metals ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
7	32	30	81	114	1,222	963	643	893	973	45	42	11	21	18
29	19	13	0	0	274	354	274	786	286	35	40	5	0	0
36	51	43	81	114	1,496	1,317	917	1,679	1,259	79	83	16	21	18
0	0	2	2	0	1,093	913	1,152	1,990	1,620	3	0	45	0	0
36	51	46	83	115	2,589	2,230	2,069	3,669	2,879	83	83	60	21	18
234	276	323	367	457	7,522	7,147	10,559	10,869	11,009	258	324	375	388	224
234	389	485	546	595	7,060	7,219	7,634	7,774	7,742	232	274	281	210	144
21	18	18	57	41	2,402	2,856	2,693	2,719	3,008	41	73	57	60	50
525	733	872	1,054	1,207	19,572	19,452	22,955	25,031	24,638	614	753	773	679	437
690	888	884	1,091	1,171	46,335	47,230	47,112	47,415	48,041	465	607	640	768	744
3	4	4	5	7	3,509	3,540	3,546	3,374	3,398	11	12	9	12	8
338	469	441	629	708	26,855	26,914	27,311	27,661	28,041	256	316	298	404	407
356	422	447	467	470	22,989	23,856	23,347	23,128	23,399	220	303	352	376	345
20	24	25	73	102	34,619	35,677	36,132	37,267	38,261	42	32	180	49	35
901	1,179	1,344	1,594	1,779	77,180	78,984	82,435	85,426	86,297	876	1,088	1,304	1,104	817
29	34	47	71	48	814	866	861	900	917	71	126	94	79	85
0	0	1	0	0	421	430	462	399	525	78	69	70	73	9
142	171	197	166	164	4,404	4,583	6,437	6,668	6,630	149	168	261	198	134
7	7	6	2	10	587	452	1,254	1,207	885	13	21	19	18	1
26	26	87	47	26	312	391	398	515	435	7	21	25	31	29
73	0	1	5	6	2,865	2,055	1,843	1,690	1,347	21	28	23	23	21
44	63	67	102	113	5,231	5,353	5,203	5,587	5,704	61	89	93	110	92
321	300	407	392	367	14,634	14,130	16,459	16,966	16,443	401	521	585	531	371
155	177	180	175	145	2,000	1,932	2,057	2,298	2,354	13	56	109	97	105
61	97	83	212	312	12,842	12,954	12,917	12,747	12,554	58	67	80	94	56
3	5	4	72	112	12,605	13,974	14,417	14,552	14,779	70	68	82	105	57
540	579	675	851	936	42,081	42,991	45,850	46,564	46,131	542	712	856	826	589
69	68	64	44	48	17,859	17,888	17,982	17,409	17,632	100	70	74	102	94
291	533	606	699	795	17,240	18,105	18,603	21,453	22,534	234	306	374	175	134
360	600	669	743	844	35,099	35,993	36,585	38,863	40,166	334	376	449	278	229
901	1,179	1,344	1,594	1,779	77,180	78,984	82,435	85,426	86,297	876	1,088	1,304	1,104	817
204	433	465	662	841	4,938	5,321	6,497	8,065	8,194	213	232	188	148	66
(percent of total assets)					(percent of total assets)					(percent of total assets)				
4.0	4.4	3.4	5.2	6.4	3.4	2.8	2.5	4.3	3.3	9.5	7.6	4.6	1.9	2.3
26.0	23.4	24.0	23.0	25.7	9.7	9.0	12.8	12.7	12.8	29.5	29.7	28.7	35.1	27.5
26.0	33.0	36.1	34.3	33.4	9.1	9.1	9.3	9.1	9.0	26.4	25.2	21.5	19.0	17.6
58.3	62.2	64.9	66.1	67.9	25.4	24.6	27.8	29.3	28.5	70.1	69.2	59.3	61.5	53.5
39.5	35.8	33.2	29.3	26.4	29.8	30.2	28.3	27.1	27.1	25.1	27.9	26.9	34.0	42.3
14.3	5.1	10.2	7.7	4.5	5.7	4.7	4.3	4.1	3.7	20.3	22.3	16.3	18.6	17.6
35.7	25.5	30.3	24.6	20.6	19.0	17.9	20.0	19.9	19.1	45.7	47.9	44.9	48.1	45.4
24.0	23.2	19.6	24.3	25.7	19.2	18.8	18.2	17.6	17.3	8.1	11.3	14.5	17.3	19.7
60.0	49.1	50.2	53.4	52.6	54.5	54.4	55.6	54.5	53.5	61.9	65.4	65.6	74.9	72.0
40.0	50.9	49.8	46.6	47.4	45.5	45.6	44.4	45.5	46.5	38.1	34.6	34.4	25.2	28.0

Table 11.0—Income Statement
For Corporations in NAICS Manufacturing
Industry Group 3315 and Subsector 332

Item	Foundries ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	4,289	4,340	4,816	5,481	5,357
Depreciation, depletion, and amortization of property, plant, and equipment	135	128	142	157	150
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	3,969	4,229	4,286	4,835	4,808
Income (or loss) from operations	185	(18)	387	489	400
Interest expense	76	77	77	95	78
All other nonoperating income (expense)	(221)	14	34	44	10
Income (or loss) before income taxes	(112)	(81)	344	438	332
Provision for current and deferred domestic income taxes	42	20	54	88	61
Income (or loss) after income taxes	(154)	(101)	290	350	271
Cash dividends charged to retained earnings in current quarter	43	21	79	144	80
Net income retained in business	(196)	(122)	211	205	191
Retained earnings at beginning of quarter	3,188	2,682	2,929	3,400	3,989
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(54)	(30)	(30)	(122)	35
Retained earnings at end of quarter	2,938	2,529	3,110	3,483	4,214
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.1	3.0	3.0	2.9	2.8
All other operating costs and expenses	92.6	97.5	89.0	88.2	89.7
Income (or loss) from operations	4.3	(0.4)	8.0	8.9	7.5
Interest expense	1.8	1.8	1.6	1.7	1.5
All other nonoperating income (expense)	(5.1)	0.3	0.7	0.8	0.2
Income (or loss) before income taxes	(2.6)	(1.9)	7.2	8.0	6.2
Provision for current and deferred domestic income taxes	1.0	0.5	1.1	1.6	1.1
Income (or loss) after income taxes	(3.6)	(2.3)	6.0	6.4	5.1
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(9.77)	(7.75)	27.51	32.81	22.94
After income taxes	(13.41)	(9.65)	23.17	26.19	18.71
Annual rate of profit on total assets:					
Before income taxes	(3.44)	(2.57)	10.16	12.06	9.01
After income taxes	(4.72)	(3.19)	8.55	9.63	7.35
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.75	1.76	1.92	1.76	1.76
Total cash, U.S. government and other securities to total current liabilities	0.28	0.32	0.24	0.20	0.23
Total stockholders' equity to total debt	1.03	0.94	1.11	1.10	1.24

¹Included in Primary Metals.

Foundries Total Assets Under \$25 Million ¹					Fabricated Metal Products					Fabricated Metal Products Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
1,078	1,005	1,050	1,186	1,151	56,988	56,435	57,211	61,956	61,848	26,223	25,926	26,277	27,727	26,862
32	31	27	33	33	1,586	1,676	1,651	1,710	1,665	728	789	750	794	742
971	961	962	1,087	1,069	50,492	51,498	50,756	54,324	54,136	23,563	24,295	23,326	24,392	23,600
75	13	61	67	49	4,910	3,260	4,805	5,922	6,048	1,933	842	2,201	2,541	2,520
10	21	10	12	10	906	857	776	1,011	912	232	249	226	242	220
(3)	(1)	0	(4)	3	65	582	360	886	750	(113)	(230)	(71)	4	4
62	(9)	51	50	41	4,069	2,985	4,388	5,797	5,885	1,588	363	1,904	2,304	2,304
3	5	2	4	0	632	781	890	1,114	1,260	100	101	194	170	171
59	(14)	49	47	41	3,437	2,204	3,498	4,683	4,626	1,487	262	1,711	2,134	2,133
22	19	23	47	16	1,318	1,331	1,812	1,710	1,420	850	641	1,023	1,068	799
36	(33)	25	(1)	25	2,119	873	1,685	2,973	3,206	638	(379)	688	1,066	1,334
717	515	512	590	604	54,784	54,794	54,823	55,931	58,812	20,193	19,037	18,138	17,548	18,324
(1)	4	8	(1)	(5)	(77)	(354)	(64)	(385)	(142)	(77)	(117)	(7)	(167)	122
753	486	546	588	624	56,826	55,314	56,445	58,519	61,876	20,754	18,540	18,819	18,447	19,780
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.9	3.1	2.6	2.8	2.9	2.8	3.0	2.9	2.8	2.7	2.8	3.0	2.9	2.9	2.8
90.1	95.6	91.6	91.6	92.9	88.6	91.3	88.7	87.7	87.5	89.9	93.7	88.8	88.0	87.9
6.9	1.3	5.8	5.6	4.2	8.6	5.8	8.4	9.6	9.8	7.4	3.2	8.4	9.2	9.4
1.0	2.1	0.9	1.0	0.9	1.6	1.5	1.4	1.6	1.5	0.9	1.0	0.9	0.9	0.8
(0.2)	(0.1)	0.0	(0.3)	0.2	0.1	1.0	0.6	1.4	1.2	(0.4)	(0.9)	(0.3)	0.0	0.0
5.7	(0.9)	4.8	4.3	3.6	7.1	5.3	7.7	9.4	9.5	6.1	1.4	7.2	8.3	8.6
0.3	0.5	0.2	0.3	0.0	1.1	1.4	1.6	1.8	2.0	0.4	0.4	0.7	0.6	0.6
5.4	(1.4)	4.6	3.9	3.6	6.0	3.9	6.1	7.6	7.5	5.7	1.0	6.5	7.7	7.9
(percent)					(percent)					(percent)				
28.34	(5.74)	30.62	30.04	21.14	21.99	16.03	23.79	30.72	29.98	27.90	6.83	35.31	42.52	40.47
26.88	(9.33)	29.23	27.85	21.07	18.58	11.84	18.96	24.82	23.56	26.13	4.94	31.72	39.39	37.47
11.13	(1.74)	10.44	9.30	7.53	9.43	6.92	10.03	12.91	12.77	12.67	2.97	15.50	18.56	19.03
10.55	(2.82)	9.96	8.62	7.51	7.97	5.11	8.00	10.43	10.04	11.87	2.14	13.92	17.20	17.62
1.78	1.61	1.90	1.62	1.64	1.75	1.74	1.69	1.70	1.60	1.98	1.88	1.95	1.92	2.04
0.35	0.26	0.21	0.18	0.30	0.29	0.29	0.25	0.26	0.27	0.38	0.35	0.36	0.35	0.42
1.21	0.76	0.86	0.74	0.89	1.47	1.48	1.40	1.41	1.41	1.41	1.25	1.31	1.28	1.48

Table 11.1—Balance Sheet
For Corporations in NAICS Manufacturing
Industry Group 3315 and Subsector 332

Item	Foundries ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	436	334	352	384	488
Time deposits in the U.S., including negotiable certificates of deposit	24	25	11	9	6
Total cash on hand and in U.S. banks	461	359	363	392	494
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	477	731	440	388	403
Total cash, U.S. government and other securities	938	1,090	803	780	897
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	2,544	2,410	2,808	3,086	3,150
Inventories	2,089	2,170	2,324	2,502	2,394
All other current assets	323	347	370	424	390
Total current assets	5,893	6,017	6,305	6,792	6,831
Plant and equipment	8,651	8,707	9,629	10,585	10,395
Land and mineral rights	221	240	267	284	287
Less: Accumulated depreciation, depletion, and amortization	5,037	5,354	5,988	6,678	6,423
Net property, plant, and equipment	3,834	3,593	3,908	4,191	4,259
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,274	3,087	3,351	3,544	3,638
Total Assets	13,001	12,698	13,565	14,527	14,729
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	242	331	390	409	332
b. Other short-term loans, including commercial paper	19	15	18	14	15
Trade accounts and trade notes payable	1,523	1,510	1,530	1,651	1,724
Income taxes accrued, prior and current years, net of payments.	47	30	56	94	49
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	420	383	135	438	524
b. Other long-term loans	33	42	35	38	54
All other current liabilities, including excise and sales taxes, and accrued expenses	1,080	1,116	1,126	1,223	1,186
Total current liabilities	3,364	3,427	3,290	3,868	3,884
Long-term debt, due in more than 1 year:					
a. Loans from banks	2,250	2,265	2,417	2,621	2,491
b. Other long-term loans	1,464	1,456	1,518	1,345	1,260
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,343	1,346	1,332	1,354	1,309
Total liabilities	8,421	8,493	8,558	9,187	8,944
Capital stock and other capital (less treasury stock)	1,642	1,675	1,897	1,857	1,570
Retained earnings	2,938	2,529	3,110	3,483	4,214
Stockholders' equity	4,580	4,205	5,007	5,341	5,784
Total Liabilities and Stockholders' Equity	13,001	12,698	13,565	14,527	14,729
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	2,529	2,591	3,015	2,924	2,947
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	7.2	8.6	5.9	5.4	6.1
Trade accounts and trade notes receivable	19.6	19.0	20.7	21.2	21.4
Inventories	16.1	17.1	17.1	17.2	16.3
Total current assets	45.3	47.4	46.5	46.8	46.4
Net property, plant, and equipment	29.5	28.3	28.8	28.8	28.9
Short-term debt, including installments on long-term debt	5.5	6.1	4.3	6.2	6.3
Total current liabilities	25.9	27.0	24.3	26.6	26.4
Long-term debt	28.6	29.3	29.0	27.3	25.5
Total liabilities	64.8	66.9	63.1	63.2	60.7
Stockholders' equity	35.2	33.1	36.9	36.8	39.3

¹Included in Primary Metals.

Foundries Total Assets Under \$25 Million ¹					Fabricated Metal Products					Fabricated Metal Products Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
160	110	78	102	153	7,509	7,339	7,157	7,556	8,286	4,838	4,576	4,605	4,599	5,202
24	25	11	9	6	805	1,036	1,000	1,101	1,126	432	434	402	409	406
183	134	89	110	159	8,314	8,375	8,157	8,656	9,412	5,270	5,010	5,007	5,008	5,608
81	56	37	32	75	3,669	3,359	2,616	3,243	3,679	1,051	864	931	873	990
264	190	126	142	234	11,983	11,734	10,773	11,899	13,091	6,320	5,874	5,939	5,881	6,598
612	520	624	688	678	31,465	29,329	31,475	33,000	33,311	14,628	13,692	14,492	14,478	14,065
409	379	316	349	275	23,403	23,896	25,001	25,945	24,993	9,551	9,669	9,883	10,205	9,622
79	85	82	93	91	6,620	6,113	6,050	5,901	5,913	2,243	2,022	1,932	1,760	1,763
1,364	1,174	1,149	1,272	1,278	73,472	71,072	73,299	76,745	77,308	32,741	31,258	32,246	32,324	32,048
2,354	2,215	2,194	2,599	2,578	100,558	101,789	104,303	106,367	104,820	47,811	48,447	49,934	50,579	48,748
49	63	63	73	81	2,027	2,015	1,991	2,002	2,255	589	571	540	534	568
1,657	1,602	1,569	1,869	1,852	64,756	65,448	68,337	69,551	68,855	33,924	34,375	36,550	36,639	35,615
746	677	688	804	808	37,829	38,356	37,958	38,818	38,220	14,475	14,643	13,924	14,474	13,701
112	120	112	98	94	61,239	63,152	63,696	64,041	68,785	2,900	3,040	2,979	2,835	2,675
2,222	1,971	1,949	2,173	2,179	172,540	172,581	174,952	179,604	184,313	50,117	48,941	49,149	49,633	48,423
130	120	86	105	115	4,611	4,825	4,903	4,841	4,908	3,191	3,537	3,456	3,314	3,224
5	1	2	0	1	1,891	1,723	2,665	2,387	5,921	390	504	372	514	409
385	390	325	369	351	15,760	15,675	16,380	16,737	15,978	7,006	6,707	7,035	6,917	6,110
5	7	2	15	1	1,529	844	990	1,116	1,111	145	126	186	239	170
56	42	39	104	125	2,667	2,718	3,690	4,309	4,091	2,082	2,182	1,868	2,105	2,020
10	20	12	20	40	1,424	1,280	1,153	1,259	1,238	682	723	652	749	715
174	148	137	174	146	14,156	13,686	13,596	14,549	14,973	3,003	2,843	2,972	3,008	3,070
764	729	603	787	779	42,038	40,751	43,376	45,199	48,219	16,499	16,622	16,541	16,847	15,718
248	262	278	332	348	18,417	18,610	18,837	19,693	19,370	5,938	6,342	6,000	6,256	5,697
273	334	352	348	245	21,395	21,100	21,422	21,165	20,262	3,858	3,752	4,082	3,927	3,288
64	50	51	33	31	16,680	17,628	17,528	18,057	17,929	1,055	969	955	935	946
1,349	1,374	1,284	1,500	1,403	98,531	98,090	101,164	104,114	105,781	27,349	27,685	27,578	27,965	25,649
119	110	118	84	152	17,183	19,177	17,343	16,970	16,657	2,014	2,716	2,752	3,221	2,994
753	486	546	588	624	56,826	55,314	56,445	58,519	61,876	20,754	18,540	18,819	18,447	19,780
872	596	664	672	777	74,009	74,491	73,788	75,490	78,532	22,767	21,256	21,570	21,668	22,774
2,222	1,971	1,949	2,173	2,179	172,540	172,581	174,952	179,604	184,313	50,117	48,941	49,149	49,633	48,423
599	445	546	484	499	31,434	30,321	29,922	31,545	29,088	16,243	14,636	15,705	15,477	16,331
(percent of total assets)					(percent of total assets)					(percent of total assets)				
11.9	9.6	6.5	6.5	10.7	6.9	6.8	6.2	6.6	7.1	12.6	12.0	12.1	11.8	13.6
27.5	26.4	32.0	31.7	31.1	18.2	17.0	18.0	18.4	18.1	29.2	28.0	29.5	29.2	29.0
18.4	19.2	16.2	16.0	12.6	13.6	13.8	14.3	14.4	13.6	19.1	19.8	20.1	20.6	19.9
61.4	59.6	58.9	58.5	58.6	42.6	41.2	41.9	42.7	41.9	65.3	63.9	65.6	65.1	66.2
33.6	34.3	35.3	37.0	37.1	21.9	22.2	21.7	21.6	20.7	28.9	29.9	28.3	29.2	28.3
9.0	9.3	7.2	10.6	12.9	6.1	6.1	7.1	7.1	8.8	12.7	14.2	12.9	13.5	13.1
34.4	37.0	30.9	36.2	35.8	24.4	23.6	24.8	25.2	26.2	32.9	34.0	33.7	33.9	32.5
23.5	30.2	32.3	31.3	27.2	23.1	23.0	23.0	22.7	21.5	19.5	20.6	20.5	20.5	18.6
60.7	69.7	65.9	69.1	64.4	57.1	56.8	57.8	58.0	57.4	54.6	56.6	56.1	56.3	53.0
39.3	30.3	34.1	30.9	35.6	42.9	43.2	42.2	42.0	42.6	45.4	43.4	43.9	43.7	47.0

Table 12.0—Income Statement
For Corporations in NAICS Manufacturing
Subsector 333 and Subsector 334

Item	Machinery				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	71,944	72,526	72,129	81,054	81,363
Depreciation, depletion, and amortization of property, plant, and equipment	1,905	1,948	1,915	1,918	1,980
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	64,621	67,009	65,791	72,587	73,074
Income (or loss) from operations	5,418	3,569	4,424	6,549	6,309
Interest expense	1,207	1,280	1,302	1,392	1,357
All other nonoperating income (expense)	1,181	1,681	1,407	1,666	1,305
Income (or loss) before income taxes	5,393	3,970	4,528	6,824	6,257
Provision for current and deferred domestic income taxes	1,233	1,061	857	1,475	1,058
Income (or loss) after income taxes	4,160	2,910	3,671	5,349	5,199
Cash dividends charged to retained earnings in current quarter	829	1,415	1,229	1,445	1,090
Net income retained in business	3,331	1,495	2,442	3,903	4,109
Retained earnings at beginning of quarter	48,539	52,430	55,360	56,341	60,834
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(173)	178	(172)	(155)	(477)
Retained earnings at end of quarter	51,697	54,103	57,630	60,089	64,466
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.6	2.7	2.7	2.4	2.4
All other operating costs and expenses	89.8	92.4	91.2	89.6	89.8
Income (or loss) from operations	7.5	4.9	6.1	8.1	7.8
Interest expense	1.7	1.8	1.8	1.7	1.7
All other nonoperating income (expense)	1.6	2.3	2.0	2.1	1.6
Income (or loss) before income taxes	7.5	5.5	6.3	8.4	7.7
Provision for current and deferred domestic income taxes	1.7	1.5	1.2	1.8	1.3
Income (or loss) after income taxes	5.8	4.0	5.1	6.6	6.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.03	12.62	13.84	20.50	18.06
After income taxes	13.91	9.25	11.22	16.07	15.01
Annual rate of profit on total assets:					
Before income taxes	6.74	4.86	5.38	7.95	7.14
After income taxes	5.20	3.56	4.36	6.23	5.93
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.47	1.48	1.53	1.46	1.48
Total cash, U.S. government and other securities to total current liabilities	0.26	0.29	0.28	0.25	0.26
Total stockholders' equity to total debt	1.64	1.71	1.71	1.71	1.77

Machinery Total Assets Under \$25 Million					Computer and Electronic Products					Computer and Electronic Products Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
12,684	12,456	12,648	13,267	13,717	132,058	139,153	130,969	135,240	137,110	7,264	6,836	6,702	7,096	7,988
310	325	287	306	301	5,749	5,812	5,652	5,650	5,620	193	193	190	185	182
11,391	11,726	11,378	11,881	12,296	119,431	125,654	120,089	121,967	122,810	6,926	6,722	6,500	6,765	7,544
983	404	982	1,079	1,120	6,878	7,687	5,229	7,623	8,679	145	(79)	12	145	263
119	137	127	134	156	1,543	1,522	1,379	1,466	1,552	90	89	60	70	75
32	1	(37)	13	28	10,223	12,698	12,466	12,418	12,104	(70)	(34)	57	16	10
895	269	818	958	993	15,559	18,863	16,316	18,575	19,232	(15)	(202)	10	90	198
105	40	89	129	137	3,943	5,162	4,723	5,473	6,470	69	55	67	142	137
790	229	729	829	856	11,615	13,702	11,593	13,102	12,762	(84)	(257)	(58)	(52)	61
238	385	588	434	405	2,789	1,629	3,208	1,735	2,148	186	221	160	271	170
552	(157)	141	395	451	8,826	12,073	8,385	11,368	10,613	(270)	(478)	(218)	(323)	(109)
5,795	6,581	8,021	6,192	6,818	(21,097)	(12,031)	(5,143)	(3,232)	1,464	(14,731)	(13,401)	(13,499)	(11,345)	(11,351)
(10)	60	(10)	15	(14)	(3,665)	(6,988)	(11,216)	(4,633)	(2,091)	(8)	(124)	(154)	(18)	(1)
6,336	6,483	8,152	6,602	7,254	(15,936)	(6,946)	(7,974)	3,502	9,987	(15,009)	(14,003)	(13,871)	(11,686)	(11,462)
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.4	2.6	2.3	2.3	2.2	4.4	4.2	4.3	4.2	4.1	2.7	2.8	2.8	2.6	2.3
89.8	94.1	90.0	89.6	89.6	90.4	90.3	91.7	90.2	89.6	95.3	98.3	97.0	95.3	94.4
7.7	3.2	7.8	8.1	8.2	5.2	5.5	4.0	5.6	6.3	2.0	(1.2)	0.2	2.0	3.3
0.9	1.1	1.0	1.0	1.1	1.2	1.1	1.1	1.1	1.1	1.2	1.3	0.9	1.0	0.9
0.3	0.0	(0.3)	0.1	0.2	7.7	9.1	9.5	9.2	8.8	(1.0)	(0.5)	0.9	0.2	0.1
7.1	2.2	6.5	7.2	7.2	11.8	13.6	12.5	13.7	14.0	(0.2)	(3.0)	0.1	1.3	2.5
0.8	0.3	0.7	1.0	1.0	3.0	3.7	3.6	4.0	4.7	1.0	0.8	1.0	2.0	1.7
6.2	1.8	5.8	6.2	6.2	8.8	9.8	8.9	9.7	9.3	(1.2)	(3.8)	(0.9)	(0.7)	0.8
(percent)					(percent)					(percent)				
34.04	11.02	28.97	34.55	33.76	13.18	15.48	13.39	15.09	15.46	(1.16)	(14.96)	0.63	4.58	9.30
30.04	9.37	25.82	29.90	29.11	9.84	11.25	9.51	10.64	10.26	(6.62)	(19.06)	(3.77)	(2.62)	2.86
13.50	4.16	11.79	13.50	13.54	7.50	8.88	7.66	8.62	8.81	(0.36)	(5.30)	0.24	2.17	4.42
11.91	3.54	10.50	11.68	11.68	5.60	6.45	5.44	6.08	5.85	(2.09)	(6.75)	(1.42)	(1.24)	1.36
1.84	1.77	1.84	1.86	1.96	1.57	1.59	1.58	1.59	1.60	1.54	1.51	1.74	2.19	2.29
0.35	0.28	0.31	0.33	0.36	0.63	0.64	0.62	0.61	0.62	0.46	0.47	0.55	0.74	0.71
1.24	1.12	1.32	1.18	1.18	4.12	4.32	4.29	4.29	4.33	1.12	1.56	1.37	1.78	1.72

Table 12.1—Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 333 and Subsector 334

Item	Machinery				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	10,561	12,637	11,270	11,964	12,679
Time deposits in the U.S., including negotiable certificates of deposit	3,931	4,467	4,631	3,206	3,355
Total cash on hand and in U.S. banks	14,492	17,105	15,901	15,170	16,034
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	9,230	9,000	9,283	9,064	8,964
Total cash, U.S. government and other securities	23,722	26,104	25,185	24,233	24,997
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	44,691	43,873	46,510	48,077	48,354
Inventories	38,588	38,655	42,607	43,428	44,133
All other current assets	25,837	24,106	25,066	26,197	26,618
Total current assets	132,839	132,738	139,368	141,936	144,102
Plant and equipment	102,831	104,866	106,172	107,743	110,553
Land and mineral rights	2,260	2,266	2,272	2,256	2,376
Less: Accumulated depreciation, depletion, and amortization	62,896	64,170	65,586	66,113	67,820
Net property, plant, and equipment	42,194	42,963	42,858	43,886	45,108
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	144,979	151,199	154,538	157,680	161,400
Total Assets	320,011	326,900	336,764	343,502	350,610
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,761	3,414	4,826	4,830	4,658
b. Other short-term loans, including commercial paper	4,046	4,717	5,310	5,796	6,360
Trade accounts and trade notes payable	26,323	28,377	30,098	30,301	29,954
Income taxes accrued, prior and current years, net of payments.	4,387	4,606	4,599	4,696	4,506
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,056	2,560	2,633	3,095	2,969
b. Other long-term loans	2,641	2,643	1,945	2,528	2,763
All other current liabilities, including excise and sales taxes, and accrued expenses	45,849	43,236	41,933	45,704	46,130
Total current liabilities	90,063	89,554	91,344	96,951	97,341
Long-term debt, due in more than 1 year:					
a. Loans from banks	24,895	25,801	25,732	26,408	26,036
b. Other long-term loans	34,517	34,499	36,013	35,299	35,315
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	50,925	51,199	52,771	51,708	53,351
Total liabilities	200,399	201,053	205,860	210,365	212,043
Capital stock and other capital (less treasury stock)	67,915	71,744	73,274	73,048	74,102
Retained earnings	51,697	54,103	57,630	60,089	64,466
Stockholders' equity	119,612	125,847	130,904	133,137	138,567
Total Liabilities and Stockholders' Equity	320,011	326,900	336,764	343,502	350,610
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	42,776	43,184	48,023	44,985	46,761
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	7.4	8.0	7.5	7.1	7.1
Trade accounts and trade notes receivable	14.0	13.4	13.8	14.0	13.8
Inventories	12.1	11.8	12.7	12.6	12.6
Total current assets	41.5	40.6	41.4	41.3	41.1
Net property, plant, and equipment	13.2	13.1	12.7	12.8	12.9
Short-term debt, including installments on long-term debt	4.2	4.1	4.4	4.7	4.8
Total current liabilities	28.1	27.4	27.1	28.2	27.8
Long-term debt	18.6	18.4	18.3	18.0	17.5
Total liabilities	62.6	61.5	61.1	61.2	60.5
Stockholders' equity	37.4	38.5	38.9	38.8	39.5

Machinery Total Assets Under \$25 Million					Computer and Electronic Products					Computer and Electronic Products Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
2,843	2,270	2,524	2,652	2,827	50,838	49,736	44,988	45,673	46,474	2,596	2,437	2,823	3,011	2,825
176	204	290	340	474	8,448	8,649	7,482	8,252	8,426	332	202	234	344	369
3,020	2,474	2,814	2,992	3,302	59,286	58,385	52,470	53,925	54,901	2,928	2,640	3,057	3,356	3,194
628	416	480	564	536	51,226	55,137	54,706	53,750	55,497	698	833	633	743	842
3,648	2,890	3,294	3,556	3,838	110,512	113,521	107,175	107,675	110,397	3,626	3,473	3,689	4,098	4,036
6,690	6,997	7,164	7,316	7,653	68,006	70,205	69,374	73,058	74,047	4,010	3,755	3,723	3,762	4,324
7,398	7,287	8,097	8,338	8,357	50,533	49,977	50,474	50,038	51,727	3,889	3,491	3,711	3,710	4,083
1,212	1,020	1,003	864	1,220	46,675	48,337	48,179	50,893	47,031	641	498	584	535	587
18,948	18,195	19,558	20,073	21,068	275,726	282,040	275,203	281,664	283,202	12,167	11,217	11,708	12,105	13,029
18,415	19,066	19,638	19,802	20,004	234,546	228,282	230,029	231,032	231,592	8,560	8,790	9,226	9,123	8,875
373	365	380	312	410	5,491	5,502	5,537	5,571	5,639	116	141	189	187	230
12,961	13,483	13,868	13,603	14,010	148,157	141,135	142,899	144,254	144,027	6,185	6,186	6,325	6,244	5,911
5,826	5,948	6,150	6,512	6,403	91,881	92,649	92,666	92,350	93,203	2,491	2,745	3,089	3,065	3,195
1,760	1,662	2,063	1,794	1,859	462,119	475,357	483,884	488,047	496,290	1,410	1,257	1,457	1,529	1,669
26,534	25,805	27,771	28,379	29,330	829,726	850,046	851,753	862,061	872,695	16,068	15,219	16,254	16,699	17,892
1,726	1,485	1,788	1,682	1,668	2,559	2,368	2,053	2,310	2,465	774	626	722	725	891
516	529	305	431	587	8,452	8,375	8,723	7,898	7,063	170	253	211	323	243
3,801	4,045	4,338	4,245	4,169	45,728	46,352	45,200	45,420	46,582	2,510	2,390	2,172	2,139	2,276
137	85	98	115	124	12,866	11,461	11,947	11,711	11,664	66	75	61	120	74
642	831	800	829	1,007	3,081	3,349	3,660	3,736	3,539	404	290	273	316	291
413	516	417	545	614	8,286	7,685	5,145	6,389	5,384	505	213	167	179	190
3,063	2,765	2,859	2,952	2,563	94,414	98,253	97,352	99,585	100,761	3,497	3,560	3,125	1,738	1,736
10,299	10,256	10,604	10,799	10,732	175,386	177,843	174,081	177,049	177,458	7,926	7,407	6,730	5,539	5,701
2,752	2,996	2,778	3,030	2,986	17,085	17,013	17,196	16,842	16,243	1,141	1,070	1,377	1,157	1,290
2,408	2,363	2,476	2,884	3,117	75,186	73,983	76,807	77,640	80,261	1,524	1,011	1,711	1,735	2,049
552	436	613	579	732	89,847	93,887	96,113	98,019	101,118	412	337	330	364	348
16,011	16,051	16,471	17,293	17,567	357,503	362,726	364,198	369,550	375,081	11,003	9,825	10,148	8,796	9,388
4,187	3,270	3,148	4,485	4,509	488,159	494,266	495,529	489,009	487,627	20,074	19,397	19,978	19,590	19,966
6,336	6,483	8,152	6,602	7,254	(15,936)	(6,946)	(7,974)	3,502	9,987	(15,009)	(14,003)	(13,871)	(11,686)	(11,462)
10,523	9,754	11,300	11,087	11,763	472,223	487,320	487,555	492,511	497,614	5,065	5,394	6,106	7,904	8,504
26,534	25,805	27,771	28,379	29,330	829,726	850,046	851,753	862,061	872,695	16,068	15,219	16,254	16,699	17,892
8,649	7,939	8,954	9,274	10,336	100,340	104,197	101,121	104,615	105,744	4,241	3,810	4,978	6,565	7,328
(percent of total assets)					(percent of total assets)					(percent of total assets)				
13.7	11.2	11.9	12.5	13.1	13.3	13.4	12.6	12.5	12.7	22.6	22.8	22.7	24.5	22.6
25.2	27.1	25.8	25.8	26.1	8.2	8.3	8.1	8.5	8.5	25.0	24.7	22.9	22.5	24.2
27.9	28.2	29.2	29.4	28.5	6.1	5.9	5.9	5.8	5.9	24.2	22.9	22.8	22.2	22.8
71.4	70.5	70.4	70.7	71.8	33.2	33.2	32.3	32.7	32.5	75.7	73.7	72.0	72.5	72.8
22.0	23.0	22.1	22.9	21.8	11.1	10.9	10.9	10.7	10.7	15.5	18.0	19.0	18.4	17.9
12.4	13.0	11.9	12.3	13.2	2.7	2.6	2.3	2.4	2.1	11.5	9.1	8.4	9.2	9.0
38.8	39.7	38.2	38.1	36.6	21.1	20.9	20.4	20.5	20.3	49.3	48.7	41.4	33.2	31.9
19.4	20.8	18.9	20.8	20.8	11.1	10.7	11.0	11.0	11.1	16.6	13.7	19.0	17.3	18.7
60.3	62.2	59.3	60.9	59.9	43.1	42.7	42.8	42.9	43.0	68.5	64.6	62.4	52.7	52.5
39.7	37.8	40.7	39.1	40.1	56.9	57.3	57.2	57.1	57.0	31.5	35.4	37.6	47.3	47.5

Table 13.0—Income Statement
For Corporations in NAICS Manufacturing
Industry Group 3341 and Industry Group 3342

Item	Computer and Peripheral Equipment ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	40,152	44,558	40,925	41,539	41,703
Depreciation, depletion, and amortization of property, plant, and equipment	1,163	1,206	1,206	1,217	1,189
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	38,508	41,628	39,877	39,319	39,062
Income (or loss) from operations	482	1,724	(158)	1,003	1,452
Interest expense	228	193	199	271	253
All other nonoperating income (expense)	4,543	6,569	5,503	6,116	5,426
Income (or loss) before income taxes	4,798	8,099	5,146	6,848	6,626
Provision for current and deferred domestic income taxes	820	1,523	1,066	1,651	2,294
Income (or loss) after income taxes	3,978	6,577	4,079	5,197	4,331
Cash dividends charged to retained earnings in current quarter	1,027	396	966	493	1,055
Net income retained in business	2,951	6,181	3,113	4,704	3,276
Retained earnings at beginning of quarter	62,475	65,734	73,505	70,242	74,059
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	256	351	(6,525)	(251)	39
Retained earnings at end of quarter	65,682	72,266	70,093	74,695	77,374
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.9	2.7	2.9	2.9	2.9
All other operating costs and expenses	95.9	93.4	97.4	94.7	93.7
Income (or loss) from operations	1.2	3.9	(0.4)	2.4	3.5
Interest expense	0.6	0.4	0.5	0.7	0.6
All other nonoperating income (expense)	11.3	14.7	13.4	14.7	13.0
Income (or loss) before income taxes	11.9	18.2	12.6	16.5	15.9
Provision for current and deferred domestic income taxes	2.0	3.4	2.6	4.0	5.5
Income (or loss) after income taxes	9.9	14.8	10.0	12.5	10.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.59	25.80	16.10	21.13	20.39
After income taxes	12.92	20.95	12.76	16.04	13.33
Annual rate of profit on total assets:					
Before income taxes	8.01	12.98	8.12	10.57	10.20
After income taxes	6.64	10.54	6.44	8.02	6.67
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.04	1.09	1.07	1.11	1.20
Total cash, U.S. government and other securities to total current liabilities	0.37	0.43	0.38	0.39	0.46
Total stockholders' equity to total debt	3.51	3.44	3.54	3.44	3.82

¹Included in Computer and Electronic Products.

Computer and Peripheral Equipment Total Assets Under \$25 Million ¹					Communications Equipment ¹					Communications Equipment Total Assets Under \$25 Million ¹				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
807	619	579	662	864	25,551	27,035	25,236	27,465	27,422	612	662	776	960	991
19	25	20	9	11	855	759	771	723	703	28	20	28	29	27
805	654	531	637	843	23,868	25,527	23,564	24,620	24,483	713	714	765	863	984
(18)	(60)	28	17	10	827	749	901	2,123	2,235	(129)	(72)	(17)	69	(20)
7	5	4	3	7	443	414	331	317	347	11	6	7	7	11
5	0	3	3	10	2,819	2,888	3,409	2,430	2,380	(1)	(7)	25	(1)	(7)
(20)	(64)	27	17	13	3,203	3,223	3,979	4,236	4,268	(141)	(85)	1	60	(38)
9	5	3	0	2	1,110	1,247	1,139	1,294	1,261	12	9	7	66	32
(29)	(70)	23	17	11	2,093	1,976	2,840	2,942	3,007	(153)	(94)	(6)	(7)	(70)
22	15	18	74	46	269	275	282	135	151	6	15	10	1	0
(51)	(85)	6	(57)	(35)	1,825	1,700	2,557	2,807	2,857	(159)	(109)	(16)	(8)	(70)
(2,310)	(1,548)	(1,259)	(1,439)	(1,898)	(123,528)	(117,550)	(120,777)	(120,428)	(119,236)	(3,945)	(2,297)	(3,223)	(4,979)	(4,986)
11	32	(42)	3	(6)	(1,671)	(4,947)	(2,092)	(2,057)	(1,681)	13	(20)	(54)	(13)	(31)
(2,350)	(1,601)	(1,295)	(1,493)	(1,940)	(123,374)	(120,796)	(120,312)	(119,678)	(118,060)	(4,091)	(2,426)	(3,293)	(5,000)	(5,087)
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.4	4.1	3.5	1.3	1.3	3.3	2.8	3.1	2.6	2.6	4.6	3.0	3.6	3.0	2.7
99.8	105.5	91.8	96.1	97.5	93.4	94.4	93.4	89.6	89.3	116.5	107.8	98.5	89.9	99.3
(2.2)	(9.6)	4.8	2.5	1.2	3.2	2.8	3.6	7.7	8.2	(21.1)	(10.8)	(2.1)	7.1	(2.0)
0.9	0.8	0.7	0.5	0.8	1.7	1.5	1.3	1.2	1.3	1.7	0.9	0.9	0.8	1.1
0.6	0.0	0.6	0.5	1.1	11.0	10.7	13.5	8.8	8.7	(0.1)	(1.1)	3.2	(0.1)	(0.7)
(2.5)	(10.4)	4.6	2.6	1.5	12.5	11.9	15.8	15.4	15.6	(23.0)	(12.9)	0.2	6.2	(3.8)
1.1	0.8	0.6	0.0	0.2	4.3	4.6	4.5	4.7	4.6	2.0	1.4	0.9	6.9	3.2
(3.6)	(11.2)	4.1	2.6	1.3	8.2	7.3	11.3	10.7	11.0	(24.9)	(14.2)	(0.8)	(0.7)	(7.0)
(percent)					(percent)					(percent)				
(11.38)	(36.01)	13.35	6.65	5.19	13.03	12.85	16.13	17.23	17.33	(75.73)	(44.06)	0.49	20.44	(10.19)
(16.17)	(38.87)	11.70	6.67	4.37	8.51	7.87	11.51	11.97	12.21	(82.19)	(48.73)	(2.45)	(2.25)	(18.89)
(5.33)	(19.47)	8.71	4.53	3.05	6.96	7.12	8.87	9.49	9.43	(29.35)	(20.26)	0.26	10.48	(5.48)
(7.57)	(21.01)	7.63	4.54	2.57	4.55	4.36	6.33	6.59	6.64	(31.85)	(22.40)	(1.29)	(1.15)	(10.16)
2.34	2.79	4.25	3.08	2.66	1.81	1.82	1.72	1.68	1.64	1.91	1.80	2.22	2.18	2.25
0.79	1.10	1.89	1.37	0.90	0.98	0.95	0.83	0.81	0.80	0.83	0.85	0.95	1.05	1.00
1.80	2.56	3.99	6.46	3.25	3.66	4.06	4.04	4.31	3.97	1.39	2.11	2.73	2.79	2.87

Table 13.1—Balance Sheet
For Corporations in NAICS Manufacturing
Industry Group 3341 and Industry Group 3342

Item	Computer and Peripheral Equipment ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	8,497	8,735	8,302	8,655	9,500
Time deposits in the U.S., including negotiable certificates of deposit	963	1,639	419	601	768
Total cash on hand and in U.S. banks	9,460	10,374	8,721	9,256	10,267
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	10,049	13,181	10,799	10,925	12,672
Total cash, U.S. government and other securities	19,508	23,555	19,521	20,181	22,940
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,245	18,461	17,079	19,525	18,624
Inventories	9,376	9,319	9,279	9,260	9,798
All other current assets	9,618	9,089	9,207	8,747	9,002
Total current assets	54,746	60,424	55,085	57,712	60,364
Plant and equipment	45,689	46,132	46,098	46,159	46,824
Land and mineral rights	1,519	1,568	1,551	1,541	1,533
Less: Accumulated depreciation, depletion, and amortization	28,352	28,384	28,489	28,453	28,973
Net property, plant, and equipment	18,856	19,315	19,160	19,246	19,385
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	166,036	169,805	179,282	182,178	180,127
Total Assets	239,639	249,544	253,528	259,136	259,876
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	117	109	96	131	130
b. Other short-term loans, including commercial paper	4,281	4,177	4,299	3,299	1,683
Trade accounts and trade notes payable	16,407	17,048	15,832	15,908	16,652
Income taxes accrued, prior and current years, net of payments.	2,498	1,920	1,951	2,341	2,414
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,657	1,858	2,101	2,214	1,548
b. Other long-term loans	4,055	3,773	1,275	2,693	1,713
All other current liabilities, including excise and sales taxes, and accrued expenses	23,517	26,460	25,723	25,516	26,094
Total current liabilities	52,533	55,346	51,276	52,102	50,233
Long-term debt, due in more than 1 year:					
a. Loans from banks	5,974	5,658	5,383	5,199	4,278
b. Other long-term loans	18,981	20,871	22,971	24,153	24,697
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	39,023	42,117	46,034	48,072	50,666
Total liabilities	116,511	123,992	125,664	129,526	129,874
Capital stock and other capital (less treasury stock)	57,446	53,286	57,771	54,915	52,629
Retained earnings	65,682	72,266	70,093	74,695	77,374
Stockholders' equity	123,128	125,552	127,864	129,610	130,002
Total Liabilities and Stockholders' Equity	239,639	249,544	253,528	259,136	259,876
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	2,214	5,078	3,809	5,610	10,130
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	8.1	9.4	7.7	7.8	8.8
Trade accounts and trade notes receivable	6.8	7.4	6.7	7.5	7.2
Inventories	3.9	3.7	3.7	3.6	3.8
Total current assets	22.8	24.2	21.7	22.3	23.2
Net property, plant, and equipment	7.9	7.7	7.6	7.4	7.5
Short-term debt, including installments on long-term debt	4.2	4.0	3.1	3.2	2.0
Total current liabilities	21.9	22.2	20.2	20.1	19.3
Long-term debt	10.4	10.6	11.2	11.3	11.1
Total liabilities	48.6	49.7	49.6	50.0	50.0
Stockholders' equity	51.4	50.3	50.4	50.0	50.0

¹Included in Computer and Electronic Products.

Computer and Peripheral Equipment Total Assets Under \$25 Million ¹					Communications Equipment ¹					Communications Equipment Total Assets Under \$25 Million ¹				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
387	323	370	415	239	16,883	14,399	10,647	11,228	10,526	386	406	444	594	519
3	11	18	83	195	1,347	1,048	938	980	1,091	108	14	17	62	48
390	334	388	498	434	18,229	15,447	11,585	12,208	11,617	495	419	462	656	567
40	93	44	28	19	20,221	20,142	20,106	19,077	19,683	155	177	132	194	308
430	427	432	526	453	38,451	35,589	31,691	31,285	31,300	649	597	594	849	876
389	310	238	285	418	16,064	15,640	16,409	17,162	17,766	355	297	358	474	508
381	285	272	313	397	8,075	7,838	7,799	7,587	7,607	404	321	363	370	516
72	57	29	60	73	8,406	9,330	9,683	9,021	7,706	78	52	69	73	81
1,272	1,080	971	1,185	1,342	70,995	68,397	65,583	65,054	64,379	1,485	1,266	1,383	1,766	1,980
789	682	597	643	787	39,773	31,404	31,592	31,396	30,440	1,102	970	1,246	1,416	1,271
4	24	21	26	46	821	798	784	728	746	5	6	10	9	10
594	517	428	429	510	27,282	20,030	20,281	20,192	19,389	898	816	1,001	1,160	989
198	189	190	239	322	13,312	12,172	12,095	11,932	11,797	210	160	254	265	293
64	55	69	85	83	99,883	100,579	101,735	101,574	104,965	222	255	257	251	474
1,534	1,324	1,231	1,509	1,747	184,190	181,148	179,413	178,560	181,141	1,917	1,682	1,895	2,282	2,747
55	40	1	35	67	699	791	699	618	702	140	127	82	58	116
16	3	3	3	5	701	796	839	818	792	3	50	1	51	19
192	140	116	161	236	7,782	7,213	7,293	7,644	7,558	261	262	209	208	240
20	5	4	3	6	1,396	1,467	1,496	1,677	1,596	3	18	17	74	47
46	5	3	32	23	127	130	86	106	125	29	10	12	16	18
18	19	0	0	10	403	518	614	721	731	45	8	28	30	42
196	176	101	150	158	28,110	26,702	27,130	27,237	27,648	298	229	276	374	397
543	387	229	384	504	39,218	37,617	38,156	38,820	39,152	779	703	624	811	878
166	176	167	64	161	582	769	765	814	647	120	70	108	141	139
99	37	27	25	50	24,331	21,684	21,446	19,714	21,791	199	102	137	124	182
7	7	5	7	5	21,707	20,728	20,388	20,891	21,053	77	34	24	36	71
816	608	428	481	720	85,838	80,798	80,755	80,238	82,642	1,174	909	893	1,112	1,270
3,068	2,316	2,098	2,521	2,967	221,726	221,146	218,970	218,000	216,559	4,834	3,198	4,296	6,170	6,564
(2,350)	(1,601)	(1,295)	(1,493)	(1,940)	(123,374)	(120,796)	(120,312)	(119,678)	(118,060)	(4,091)	(2,426)	(3,293)	(5,000)	(5,087)
718	716	803	1,028	1,027	98,352	100,350	98,658	98,322	98,499	743	773	1,002	1,170	1,477
1,534	1,324	1,231	1,509	1,747	184,190	181,148	179,413	178,560	181,141	1,917	1,682	1,895	2,282	2,747
728	693	743	801	838	31,777	30,780	27,427	26,235	25,226	707	563	759	955	1,102
(percent of total assets)					(percent of total assets)					(percent of total assets)				
28.0	32.3	35.1	34.9	25.9	20.9	19.6	17.7	17.5	17.3	33.9	35.5	31.3	37.2	31.9
25.4	23.4	19.4	18.9	23.9	8.7	8.6	9.1	9.6	9.8	18.5	17.7	18.9	20.8	18.5
24.8	21.5	22.1	20.8	22.7	4.4	4.3	4.3	4.2	4.2	21.1	19.1	19.2	16.2	18.8
82.9	81.6	78.9	78.5	76.8	38.5	37.8	36.6	36.4	35.5	77.5	75.3	73.0	77.4	72.1
12.9	14.3	15.5	15.9	18.4	7.2	6.7	6.7	6.7	6.5	10.9	9.5	13.4	11.6	10.7
8.8	5.0	0.6	4.6	6.0	1.0	1.2	1.2	1.3	1.3	11.3	11.6	6.4	6.8	7.1
35.4	29.3	18.6	25.5	28.8	21.3	20.8	21.3	21.7	21.6	40.6	41.8	32.9	35.5	32.0
17.3	16.1	15.7	5.9	12.1	13.5	12.4	12.4	11.5	12.4	16.6	10.2	12.9	11.6	11.7
53.2	45.9	34.7	31.9	41.2	46.6	44.6	45.0	44.9	45.6	61.2	54.0	47.1	48.7	46.2
46.8	54.1	65.3	68.1	58.8	53.4	55.4	55.0	55.1	54.4	38.8	46.0	52.9	51.3	53.8

Table 14.0—Income Statement
For Corporations in NAICS Manufacturing
Industry Groups 3343 - 3346 and Subsector 335

Item	All Other Electronic Products ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	66,356	67,560	64,808	66,235	67,985
Depreciation, depletion, and amortization of property, plant, and equipment	3,732	3,846	3,675	3,710	3,728
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	57,055	58,499	56,647	58,028	59,265
Income (or loss) from operations	5,569	5,215	4,485	4,497	4,991
Interest expense	873	915	848	879	952
All other nonoperating income (expense)	2,861	3,241	3,554	3,872	4,298
Income (or loss) before income taxes	7,557	7,541	7,192	7,491	8,338
Provision for current and deferred domestic income taxes	2,013	2,392	2,517	2,528	2,914
Income (or loss) after income taxes	5,544	5,149	4,674	4,963	5,423
Cash dividends charged to retained earnings in current quarter	1,494	958	1,960	1,106	943
Net income retained in business	4,051	4,192	2,715	3,857	4,481
Retained earnings at beginning of quarter	39,957	39,784	42,129	46,953	46,640
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,251)	(2,393)	(2,599)	(2,325)	(449)
Retained earnings at end of quarter	41,757	41,583	42,245	48,485	50,673
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.6	5.7	5.7	5.6	5.5
All other operating costs and expenses	86.0	86.6	87.4	87.6	87.2
Income (or loss) from operations	8.4	7.7	6.9	6.8	7.3
Interest expense	1.3	1.4	1.3	1.3	1.4
All other nonoperating income (expense)	4.3	4.8	5.5	5.8	6.3
Income (or loss) before income taxes	11.4	11.2	11.1	11.3	12.3
Provision for current and deferred domestic income taxes	3.0	3.5	3.9	3.8	4.3
Income (or loss) after income taxes	8.4	7.6	7.2	7.5	8.0
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.06	11.54	11.02	11.33	12.39
After income taxes	8.84	7.88	7.16	7.50	8.06
Annual rate of profit on total assets:					
Before income taxes	7.45	7.19	6.87	7.06	7.73
After income taxes	5.46	4.91	4.46	4.68	5.03
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.79	1.81	1.83	1.84	1.80
Total cash, U.S. government and other securities to total current liabilities	0.63	0.64	0.66	0.65	0.64
Total stockholders' equity to total debt	4.75	5.06	4.92	4.87	4.80

¹Included in Computer and Electronic Products.

All Other Electronic Products Total Assets Under \$25 Million ¹					Electrical Equipment, Appliances, and Components					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
5,846	5,555	5,347	5,473	6,133	49,148	52,666	48,547	52,503	52,385	3,559	3,765	3,969	4,028	4,656
146	148	142	148	144	1,421	1,518	1,440	1,421	1,470	48	63	52	74	89
5,408	5,354	5,204	5,266	5,717	44,412	46,961	44,185	47,153	47,071	3,218	3,478	3,679	3,591	4,258
291	52	1	60	272	3,315	4,187	2,922	3,929	3,843	294	224	238	362	309
71	77	49	59	57	690	682	758	744	743	26	32	34	40	53
(74)	(27)	30	13	7	4,230	4,095	4,301	4,745	4,552	(19)	(28)	(37)	(13)	(1)
146	(52)	(18)	14	222	6,856	7,600	6,465	7,929	7,652	249	164	167	310	255
49	41	57	76	103	891	565	1,004	1,167	950	44	56	36	26	27
98	(93)	(75)	(62)	119	5,965	7,035	5,461	6,762	6,702	205	108	130	283	229
158	191	132	195	124	2,601	3,251	3,173	3,261	3,182	62	166	80	92	215
(60)	(284)	(207)	(258)	(4)	3,364	3,784	2,287	3,501	3,520	144	(58)	51	191	14
(8,476)	(9,555)	(9,017)	(4,928)	(4,467)	111,576	115,302	118,704	120,252	123,184	1,417	1,154	943	(388)	300
(32)	(137)	(58)	(8)	37	(19)	(161)	(832)	(1,334)	(382)	(6)	25	(59)	(82)	9
(8,567)	(9,977)	(9,282)	(5,194)	(4,435)	114,920	118,925	120,160	122,419	126,323	1,554	1,121	935	(278)	323
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.5	2.7	2.7	2.7	2.4	2.9	2.9	3.0	2.7	2.8	1.3	1.7	1.3	1.8	1.9
92.5	96.4	97.3	96.2	93.2	90.4	89.2	91.0	89.8	89.9	90.4	92.4	92.7	89.2	91.4
5.0	0.9	0.0	1.1	4.4	6.7	8.0	6.0	7.5	7.3	8.2	6.0	6.0	9.0	6.6
1.2	1.4	0.9	1.1	0.9	1.4	1.3	1.6	1.4	1.4	0.7	0.9	0.9	1.0	1.1
(1.3)	(0.5)	0.6	0.2	0.1	8.6	7.8	8.9	9.0	8.7	(0.5)	(0.7)	(0.9)	(0.3)	0.0
2.5	(0.9)	(0.3)	0.2	3.6	13.9	14.4	13.3	15.1	14.6	7.0	4.4	4.2	7.7	5.5
0.8	0.7	1.1	1.4	1.7	1.8	1.1	2.1	2.2	1.8	1.2	1.5	0.9	0.7	0.6
1.7	(1.7)	(1.4)	(1.1)	1.9	12.1	13.4	11.2	12.9	12.8	5.8	2.9	3.3	7.0	4.9
(percent)					(percent)					(percent)				
16.25	(5.34)	(1.71)	0.95	14.81	19.85	21.59	18.39	21.30	20.57	34.94	23.16	22.17	40.82	28.85
10.85	(9.55)	(6.97)	(4.37)	7.96	17.27	19.98	15.54	18.16	18.02	28.83	15.26	17.33	37.36	25.84
4.64	(1.71)	(0.56)	0.42	6.63	10.31	10.96	9.28	11.34	10.93	14.73	9.28	9.13	16.05	11.73
3.10	(3.06)	(2.28)	(1.93)	3.57	8.97	10.15	7.84	9.67	9.57	12.15	6.12	7.14	14.69	10.51
1.43	1.40	1.59	2.11	2.25	1.20	1.17	1.12	1.13	1.17	1.98	1.93	1.88	1.94	1.84
0.39	0.39	0.45	0.63	0.63	0.15	0.15	0.12	0.12	0.15	0.36	0.31	0.27	0.32	0.23
1.01	1.39	1.10	1.48	1.46	3.58	3.68	3.50	3.62	3.79	1.62	1.29	1.40	1.22	1.32

Table 14.1—Balance Sheet
For Corporations in NAICS Manufacturing
Industry Groups 3343 - 3346 and Subsector 335

Item	All Other Electronic Products ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	25,459	26,602	26,039	25,790	26,448
Time deposits in the U.S., including negotiable certificates of deposit	6,138	5,962	6,125	6,671	6,568
Total cash on hand and in U.S. banks	31,597	32,564	32,164	32,461	33,016
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	20,956	21,814	23,800	23,747	23,142
Total cash, U.S. government and other securities	52,553	54,378	55,963	56,209	56,158
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	35,697	36,104	35,886	36,372	37,656
Inventories	33,083	32,820	33,397	33,191	34,322
All other current assets	28,652	29,918	29,289	33,126	30,323
Total current assets	149,985	153,219	154,535	158,897	158,460
Plant and equipment	149,084	150,746	152,339	153,478	154,327
Land and mineral rights	3,151	3,136	3,202	3,303	3,360
Less: Accumulated depreciation, depletion, and amortization	92,523	92,721	94,129	95,609	95,665
Net property, plant, and equipment	59,713	61,161	61,411	61,172	62,021
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	196,200	204,973	202,866	204,295	211,197
Total Assets	405,897	419,354	418,812	424,365	431,678
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,742	1,467	1,258	1,561	1,633
b. Other short-term loans, including commercial paper	3,470	3,402	3,586	3,781	4,589
Trade accounts and trade notes payable	21,540	22,091	22,075	21,868	22,372
Income taxes accrued, prior and current years, net of payments.	8,971	8,073	8,501	7,694	7,655
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,297	1,361	1,473	1,416	1,865
b. Other long-term loans	3,828	3,395	3,257	2,976	2,940
All other current liabilities, including excise and sales taxes, and accrued expenses	42,787	45,091	44,500	46,832	47,019
Total current liabilities	83,635	84,880	84,649	86,127	88,073
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,529	10,587	11,047	10,830	11,319
b. Other long-term loans	31,873	31,428	32,390	33,773	33,774
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	29,117	31,042	29,692	29,056	29,400
Total liabilities	155,154	157,936	157,779	159,786	162,565
Capital stock and other capital (less treasury stock)	208,987	219,834	218,788	216,094	218,440
Retained earnings	41,757	41,583	42,245	48,485	50,673
Stockholders' equity	250,744	261,418	261,033	264,579	269,113
Total Liabilities and Stockholders' Equity	405,897	419,354	418,812	424,365	431,678
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	66,349	68,340	69,886	72,770	70,387
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	12.9	13.0	13.4	13.2	13.0
Trade accounts and trade notes receivable	8.8	8.6	8.6	8.6	8.7
Inventories	8.2	7.8	8.0	7.8	8.0
Total current assets	37.0	36.5	36.9	37.4	36.7
Net property, plant, and equipment	14.7	14.6	14.7	14.4	14.4
Short-term debt, including installments on long-term debt	2.5	2.3	2.3	2.3	2.6
Total current liabilities	20.6	20.2	20.2	20.3	20.4
Long-term debt	10.4	10.0	10.4	10.5	10.4
Total liabilities	38.2	37.7	37.7	37.7	37.7
Stockholders' equity	61.8	62.3	62.3	62.3	62.3

¹Included in Computer and Electronic Products.

All Other Electronic Products Total Assets Under \$25 Million ¹					Electrical Equipment, Appliances, and Components					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
1,823	1,709	2,009	2,002	2,066	5,668	6,457	4,754	4,929	6,549	796	716	643	795	704
221	177	198	199	126	227	222	178	301	136	34	36	50	49	14
2,044	1,886	2,207	2,202	2,193	5,894	6,679	4,932	5,230	6,685	831	752	693	844	718
503	563	457	521	514	2,152	2,561	2,280	2,450	2,666	128	118	114	104	90
2,547	2,449	2,664	2,723	2,707	8,046	9,239	7,212	7,680	9,351	959	870	807	948	808
3,266	3,147	3,127	3,003	3,397	23,827	25,099	24,420	25,205	25,235	1,879	1,919	2,063	2,148	2,629
3,105	2,886	3,076	3,026	3,170	22,808	22,828	24,175	24,225	24,525	2,125	2,231	2,281	2,241	2,469
492	388	486	401	432	11,377	12,478	11,927	12,345	12,314	274	322	384	409	421
9,410	8,870	9,353	9,153	9,706	66,057	69,644	67,734	69,455	71,426	5,237	5,342	5,536	5,745	6,326
6,669	7,139	7,382	7,064	6,817	71,805	72,625	72,776	73,290	73,596	3,037	3,006	3,187	3,876	4,166
106	110	159	152	175	1,702	1,232	1,223	1,205	1,142	55	51	44	46	35
4,692	4,852	4,896	4,655	4,412	43,841	43,643	44,113	44,577	44,783	2,125	2,015	2,219	2,464	2,536
2,083	2,397	2,645	2,561	2,580	29,666	30,213	29,886	29,918	29,956	966	1,043	1,011	1,458	1,665
1,124	947	1,131	1,194	1,112	170,189	177,487	181,114	180,207	178,719	547	685	764	512	712
12,617	12,214	13,129	12,908	13,398	265,912	277,344	278,734	279,580	280,101	6,751	7,070	7,311	7,715	8,704
580	459	639	632	708	1,228	1,254	1,921	2,110	1,945	463	610	605	755	906
151	200	207	270	219	2,914	2,823	3,757	4,507	2,900	109	80	99	32	24
2,057	1,988	1,847	1,770	1,800	14,647	16,065	15,857	16,177	16,685	1,185	1,248	1,311	1,430	1,648
43	53	40	42	22	4,924	4,464	4,468	4,471	4,459	44	74	44	30	25
329	275	258	268	250	415	523	567	490	492	135	117	102	134	162
442	187	139	149	138	3,060	5,265	5,162	4,432	4,475	45	170	165	59	106
3,002	3,155	2,748	1,214	1,181	28,057	29,323	28,922	29,287	29,883	665	469	610	524	566
6,603	6,316	5,877	4,344	4,319	55,244	59,717	60,653	61,474	60,839	2,646	2,769	2,938	2,963	3,437
855	825	1,103	952	990	6,243	6,253	7,179	7,615	7,264	373	533	506	783	920
1,227	872	1,547	1,586	1,817	24,677	22,181	21,547	21,937	22,202	633	692	666	725	556
328	296	300	320	271	41,632	48,359	48,761	39,654	41,020	253	242	190	209	252
9,013	8,308	8,827	7,203	7,398	127,796	136,510	138,140	130,681	131,325	3,905	4,236	4,300	4,681	5,164
12,171	13,882	13,584	10,899	10,435	23,196	21,909	20,434	26,480	22,453	1,291	1,713	2,076	3,312	3,217
(8,567)	(9,977)	(9,282)	(5,194)	(4,435)	114,920	118,925	120,160	122,419	126,323	1,554	1,121	935	(278)	323
3,604	3,905	4,301	5,706	6,000	138,116	140,834	140,594	148,899	148,776	2,845	2,835	3,011	3,034	3,540
12,617	12,214	13,129	12,908	13,398	265,912	277,344	278,734	279,580	280,101	6,751	7,070	7,311	7,715	8,704
2,807	2,554	3,475	4,810	5,388	10,813	9,927	7,081	7,980	10,587	2,591	2,573	2,598	2,781	2,890
(percent of total assets)					(percent of total assets)					(percent of total assets)				
20.2	20.0	20.3	21.1	20.2	3.0	3.3	2.6	2.7	3.3	14.2	12.3	11.0	12.3	9.3
25.9	25.8	23.8	23.3	25.4	9.0	9.0	8.8	9.0	9.0	27.8	27.1	28.2	27.8	30.2
24.6	23.6	23.4	23.4	23.7	8.6	8.2	8.7	8.7	8.8	31.5	31.6	31.2	29.0	28.4
74.6	72.6	71.2	70.9	72.4	24.8	25.1	24.3	24.8	25.5	77.6	75.6	75.7	74.5	72.7
16.5	19.6	20.1	19.8	19.3	11.2	10.9	10.7	10.7	10.7	14.3	14.7	13.8	18.9	19.1
11.9	9.2	9.5	10.2	9.8	2.9	3.6	4.1	4.1	3.5	11.1	13.8	13.3	12.7	13.8
52.3	51.7	44.8	33.7	32.2	20.8	21.5	21.8	22.0	21.7	39.2	39.2	40.2	38.4	39.5
16.5	13.9	20.2	19.7	21.0	11.6	10.3	10.3	10.6	10.5	14.9	17.3	16.0	19.5	16.9
71.4	68.0	67.2	55.8	55.2	48.1	49.2	49.6	46.7	46.9	57.8	59.9	58.8	60.7	59.3
28.6	32.0	32.8	44.2	44.8	51.9	50.8	50.4	53.3	53.1	42.2	40.1	41.2	39.3	40.7

Table 15.0—Income Statement
For Corporations in NAICS Manufacturing
Subsector 336 and Industry Groups 3361- 3363

Item	Transportation Equipment				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	191,033	208,572	199,494	213,581	203,663
Depreciation, depletion, and amortization of property, plant, and equipment	5,618	5,920	5,637	5,642	6,338
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	179,771	200,116	191,462	204,743	198,094
Income (or loss) from operations	5,644	2,536	2,395	3,196	(770)
Interest expense	3,532	3,790	3,790	3,578	3,955
All other nonoperating income (expense)	4,321	4,814	6,111	7,371	5,925
Income (or loss) before income taxes	6,433	3,560	4,716	6,988	1,201
Provision for current and deferred domestic income taxes	1,620	(712)	(37)	1,176	134
Income (or loss) after income taxes	4,813	4,271	4,753	5,813	1,067
Cash dividends charged to retained earnings in current quarter	2,000	2,892	2,267	2,976	3,349
Net income retained in business	2,813	1,379	2,486	2,837	(2,282)
Retained earnings at beginning of quarter	137,348	140,930	141,524	137,999	140,972
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(206)	(783)	(6,752)	(111)	(189)
Retained earnings at end of quarter	139,955	141,526	137,258	140,725	138,501
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.9	2.8	2.8	2.6	3.1
All other operating costs and expenses	94.1	95.9	96.0	95.9	97.3
Income (or loss) from operations	3.0	1.2	1.2	1.5	(0.4)
Interest expense	1.8	1.8	1.9	1.7	1.9
All other nonoperating income (expense)	2.3	2.3	3.1	3.5	2.9
Income (or loss) before income taxes	3.4	1.7	2.4	3.3	0.6
Provision for current and deferred domestic income taxes	0.8	(0.3)	0.0	0.6	0.1
Income (or loss) after income taxes	2.5	2.0	2.4	2.7	0.5
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.33	6.61	8.98	13.36	2.34
After income taxes	9.22	7.93	9.05	11.11	2.08
Annual rate of profit on total assets:					
Before income taxes	3.10	1.73	2.26	3.31	0.56
After income taxes	2.32	2.08	2.28	2.75	0.50
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.03	1.02	0.98	1.01	1.00
Total cash, U.S. government and other securities to total current liabilities	0.19	0.18	0.15	0.17	0.15
Total stockholders' equity to total debt	1.31	1.40	1.36	1.33	1.31

¹Included in Transportation Equipment.

Transportation Equipment Total Assets Under \$25 Million					Motor Vehicles and Parts ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
7,416	6,442	7,490	7,678	7,988	135,307	149,745	144,045	151,670	145,047	4,575	3,981	4,818	4,844	5,044
193	151	150	147	148	4,239	4,606	4,447	4,399	5,135	98	92	96	94	92
6,818	6,168	6,596	6,723	7,042	129,654	146,749	141,574	149,369	145,861	4,290	3,846	4,289	4,324	4,569
404	123	744	808	799	1,414	(1,610)	(1,975)	(2,099)	(5,949)	187	43	433	426	383
72	72	71	76	78	2,760	2,928	3,064	2,847	3,219	50	46	49	56	55
(29)	(1)	(7)	(14)	3	3,712	4,985	5,315	6,445	4,948	(14)	32	(7)	(14)	(8)
304	50	666	718	723	2,366	447	275	1,500	(4,221)	124	29	377	355	319
43	13	43	50	62	728	(920)	(953)	(163)	(847)	36	5	37	42	22
261	37	622	668	662	1,638	1,367	1,228	1,663	(3,374)	87	24	340	313	297
146	249	219	385	214	1,233	1,436	1,313	1,398	2,272	94	111	73	103	120
115	(211)	403	282	448	405	(68)	(85)	265	(5,645)	(6)	(86)	267	210	177
3,376	3,820	3,572	3,189	3,286	67,469	67,978	67,659	61,491	62,732	1,562	1,792	1,851	1,288	1,100
6	51	55	16	(70)	(208)	(455)	(6,203)	(73)	(324)	(13)	42	(13)	(26)	(58)
3,496	3,659	4,031	3,487	3,663	67,667	67,455	61,370	61,683	56,763	1,543	1,747	2,106	1,472	1,219
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.6	2.3	2.0	1.9	1.8	3.1	3.1	3.1	2.9	3.5	2.1	2.3	2.0	1.9	1.8
91.9	95.8	88.1	87.6	88.1	95.8	98.0	98.3	98.5	100.6	93.8	96.6	89.0	89.3	90.6
5.5	1.9	9.9	10.5	10.0	1.0	(1.1)	(1.4)	(1.4)	(4.1)	4.1	1.1	9.0	8.8	7.6
1.0	1.1	1.0	1.0	1.0	2.0	2.0	2.1	1.9	2.2	1.1	1.2	1.0	1.2	1.1
(0.4)	0.0	(0.1)	(0.2)	0.0	2.7	3.3	3.7	4.2	3.4	(0.3)	0.8	(0.2)	(0.3)	(0.2)
4.1	0.8	8.9	9.3	9.1	1.7	0.3	0.2	1.0	(2.9)	2.7	0.7	7.8	7.3	6.3
0.6	0.2	0.6	0.7	0.8	0.5	(0.6)	(0.7)	(0.1)	(0.6)	0.8	0.1	0.8	0.9	0.4
3.5	0.6	8.3	8.7	8.3	1.2	0.9	0.9	1.1	(2.3)	1.9	0.6	7.1	6.5	5.9
(percent)					(percent)					(percent)				
22.31	3.94	49.12	51.30	48.12	7.51	1.39	0.91	5.04	(14.64)	16.89	4.54	51.81	45.72	42.59
19.16	2.94	45.91	47.74	44.00	5.20	4.26	4.05	5.59	(11.70)	11.93	3.72	46.67	40.30	39.59
9.11	1.60	19.42	21.73	21.54	1.76	0.34	0.21	1.14	(3.21)	6.09	1.64	18.33	17.95	15.83
7.82	1.19	18.15	20.22	19.69	1.22	1.04	0.94	1.27	(2.57)	4.30	1.34	16.52	15.82	14.72
1.77	1.80	1.79	1.87	2.02	0.93	0.93	0.88	0.91	0.90	1.55	1.60	1.61	1.73	1.78
0.28	0.26	0.26	0.29	0.35	0.24	0.24	0.19	0.22	0.19	0.24	0.25	0.21	0.25	0.29
1.43	1.28	1.23	1.42	1.61	1.11	1.17	1.09	1.07	1.05	1.26	1.15	1.11	1.33	1.18

Table 15.1—Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 336 and Industry Groups 3361- 3363

Item	Transportation Equipment				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	27,625	24,634	23,572	28,193	26,091
Time deposits in the U.S., including negotiable certificates of deposit	9,027	3,060	3,376	3,163	3,169
Total cash on hand and in U.S. banks	36,652	27,694	26,948	31,356	29,260
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	21,027	27,044	21,462	22,546	20,365
Total cash, U.S. government and other securities	57,679	54,739	48,410	53,902	49,625
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	96,663	94,238	101,779	104,346	106,823
Inventories	98,662	96,528	102,846	106,119	108,227
All other current assets	58,373	57,637	60,334	62,236	62,910
Total current assets	311,377	303,142	313,368	326,603	327,586
Plant and equipment	289,481	292,122	290,681	287,419	295,098
Land and mineral rights	5,839	6,013	5,904	5,893	6,097
Less: Accumulated depreciation, depletion, and amortization	153,327	154,052	154,632	152,351	157,482
Net property, plant, and equipment	141,993	144,082	141,953	140,962	143,713
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	377,799	375,542	377,922	376,689	380,727
Total Assets	831,170	822,766	833,243	844,254	852,025
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	7,588	6,367	7,138	6,852	7,385
b. Other short-term loans, including commercial paper	6,268	5,610	5,325	6,135	4,471
Trade accounts and trade notes payable	81,171	80,915	86,349	87,573	90,495
Income taxes accrued, prior and current years, net of payments.	9,069	5,880	6,325	5,814	4,718
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	3,554	2,840	3,863	3,798	4,029
b. Other long-term loans	3,254	3,139	3,449	2,772	3,612
All other current liabilities, including excise and sales taxes, and accrued expenses	192,228	193,810	206,261	211,412	213,170
Total current liabilities	303,132	298,561	318,710	324,357	327,879
Long-term debt, due in more than 1 year:					
a. Loans from banks	25,184	25,734	26,021	25,787	26,933
b. Other long-term loans	113,544	110,294	108,968	111,804	110,493
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	180,594	172,609	169,542	173,013	181,095
Total liabilities	622,454	607,198	623,241	634,961	646,400
Capital stock and other capital (less treasury stock)	68,761	74,042	72,744	68,567	67,124
Retained earnings	139,955	141,526	137,258	140,725	138,501
Stockholders' equity	208,716	215,569	210,002	209,293	205,626
Total Liabilities and Stockholders' Equity	831,170	822,766	833,243	844,254	852,025
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	8,245	4,581	(5,342)	2,246	(293)
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	6.9	6.7	5.8	6.4	5.8
Trade accounts and trade notes receivable	11.6	11.5	12.2	12.4	12.5
Inventories	11.9	11.7	12.3	12.6	12.7
Total current assets	37.5	36.8	37.6	38.7	38.4
Net property, plant, and equipment	17.1	17.5	17.0	16.7	16.9
Short-term debt, including installments on long-term debt	2.5	2.2	2.4	2.3	2.3
Total current liabilities	36.5	36.3	38.2	38.4	38.5
Long-term debt	16.7	16.5	16.2	16.3	16.1
Total liabilities	74.9	73.8	74.8	75.2	75.9
Stockholders' equity	25.1	26.2	25.2	24.8	24.1

¹Included in Transportation Equipment.

Transportation Equipment Total Assets Under \$25 Million					Motor Vehicles and Parts ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
1,200	887	981	1,091	1,232	15,008	15,318	11,548	16,125	13,872	682	452	517	650	710
149	212	186	112	221	8,706	2,734	3,056	2,910	2,893	104	179	92	16	75
1,349	1,099	1,167	1,203	1,453	23,714	18,052	14,603	19,036	16,765	786	630	609	666	785
135	149	211	179	172	18,689	23,448	18,892	20,021	17,594	105	104	138	98	139
1,484	1,248	1,378	1,383	1,625	42,403	41,500	33,496	39,057	34,359	891	734	747	764	924
3,264	3,021	3,576	3,290	3,391	45,623	41,164	46,374	46,450	48,151	2,211	1,777	2,335	2,107	2,164
4,194	3,731	4,089	3,918	3,927	35,456	33,696	36,132	36,420	36,115	2,427	2,001	2,357	2,266	2,291
534	534	471	474	490	41,033	40,867	42,125	41,580	42,398	259	295	226	243	241
9,476	8,533	9,514	9,065	9,433	164,514	157,228	158,126	163,507	161,023	5,789	4,807	5,665	5,380	5,619
8,520	8,283	8,449	8,753	8,045	213,738	215,240	214,084	212,579	218,937	5,220	4,985	4,945	5,252	4,787
157	118	132	139	161	3,622	3,612	3,625	3,636	3,694	98	66	79	94	108
5,454	5,091	5,208	5,438	4,947	109,269	109,793	110,417	110,030	114,098	3,289	3,014	2,991	3,223	2,845
3,223	3,310	3,373	3,454	3,259	108,091	109,059	107,292	106,186	108,533	2,029	2,038	2,033	2,122	2,050
634	655	826	693	745	264,083	258,040	256,928	255,531	256,012	319	319	537	410	402
13,333	12,498	13,713	13,212	13,437	536,688	524,326	522,346	525,223	525,568	8,137	7,163	8,234	7,912	8,071
906	768	809	676	731	6,218	5,414	5,940	5,598	6,286	638	497	530	507	538
259	494	440	434	179	5,583	3,890	4,308	4,777	2,761	220	164	167	182	172
2,600	2,360	2,576	2,303	2,309	65,216	64,380	69,382	69,910	72,876	1,864	1,707	1,934	1,664	1,697
57	42	62	49	90	6,060	3,701	3,238	2,792	1,702	41	31	55	37	53
272	281	394	316	319	2,609	2,321	2,986	2,782	3,132	110	125	224	143	188
177	115	111	85	120	1,243	1,172	1,701	978	1,400	91	71	58	52	45
1,072	692	929	983	920	89,841	89,058	92,188	92,859	90,567	765	399	541	525	467
5,343	4,751	5,321	4,844	4,669	176,769	169,934	179,744	179,696	178,723	3,730	2,995	3,508	3,109	3,159
1,158	1,233	1,574	1,303	1,585	18,628	19,047	19,742	19,432	20,179	791	881	1,066	800	1,095
1,029	1,074	1,092	1,123	809	78,917	77,640	76,547	77,597	76,535	485	513	578	647	498
360	372	304	347	361	136,332	129,183	125,147	129,453	134,827	197	184	168	251	318
7,890	7,431	8,291	7,617	7,423	410,647	395,804	401,180	406,177	410,264	5,203	4,573	5,320	4,806	5,070
1,946	1,408	1,391	2,108	2,351	58,375	61,068	59,796	57,363	58,541	1,391	843	808	1,634	1,782
3,496	3,659	4,031	3,487	3,663	67,667	67,455	61,370	61,683	56,763	1,543	1,747	2,106	1,472	1,219
5,442	5,067	5,422	5,595	6,014	126,041	128,522	121,166	119,046	115,304	2,933	2,589	2,914	3,106	3,001
13,333	12,498	13,713	13,212	13,437	536,688	524,326	522,346	525,223	525,568	8,137	7,163	8,234	7,912	8,071
4,133	3,782	4,192	4,221	4,764	(12,255)	(12,707)	(21,617)	(16,190)	(17,700)	2,059	1,812	2,156	2,271	2,460
(percent of total assets)					(percent of total assets)					(percent of total assets)				
11.1	10.0	10.0	10.5	12.1	7.9	7.9	6.4	7.4	6.5	11.0	10.3	9.1	9.7	11.4
24.5	24.2	26.1	24.9	25.2	8.5	7.9	8.9	8.8	9.2	27.2	24.8	28.4	26.6	26.8
31.5	29.9	29.8	29.7	29.2	6.6	6.4	6.9	6.9	6.9	29.8	27.9	28.6	28.6	28.4
71.1	68.3	69.4	68.6	70.2	30.7	30.0	30.3	31.1	30.6	71.1	67.1	68.8	68.0	69.6
24.2	26.5	24.6	26.1	24.3	20.1	20.8	20.5	20.2	20.7	24.9	28.4	24.7	26.8	25.4
12.1	13.3	12.8	11.4	10.0	2.9	2.4	2.9	2.7	2.6	13.0	12.0	11.9	11.2	11.7
40.1	38.0	38.8	36.7	34.7	32.9	32.4	34.4	34.2	34.0	45.8	41.8	42.6	39.3	39.1
16.4	18.5	19.4	18.4	17.8	18.2	18.4	18.4	18.5	18.4	15.7	19.5	20.0	18.3	19.7
59.2	59.5	60.5	57.7	55.2	76.5	75.5	76.8	77.3	78.1	64.0	63.8	64.6	60.7	62.8
40.8	40.5	39.5	42.3	44.8	23.5	24.5	23.2	22.7	21.9	36.1	36.2	35.4	39.3	37.2

Table 16.0—Income Statement
For Corporations in NAICS Manufacturing
Industry Group 3364 and Subsector 337

Item	Aerospace Products and Parts ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	45,803	48,989	45,088	50,183	46,268
Depreciation, depletion, and amortization of property, plant, and equipment	1,131	1,076	967	1,010	960
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	41,524	44,691	40,864	45,262	41,699
Income (or loss) from operations	3,148	3,222	3,256	3,910	3,609
Interest expense	668	750	621	621	624
All other nonoperating income (expense)	501	(219)	731	837	895
Income (or loss) before income taxes	2,982	2,253	3,366	4,126	3,880
Provision for current and deferred domestic income taxes	589	(74)	688	986	593
Income (or loss) after income taxes	2,393	2,327	2,678	3,141	3,287
Cash dividends charged to retained earnings in current quarter	621	1,245	719	1,179	703
Net income retained in business	1,771	1,082	1,959	1,962	2,584
Retained earnings at beginning of quarter	55,668	58,076	58,589	59,995	61,094
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(21)	(327)	(586)	(50)	209
Retained earnings at end of quarter	57,418	58,831	59,962	61,906	63,886
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.5	2.2	2.1	2.0	2.1
All other operating costs and expenses	90.7	91.2	90.6	90.2	90.1
Income (or loss) from operations	6.9	6.6	7.2	7.8	7.8
Interest expense	1.5	1.5	1.4	1.2	1.3
All other nonoperating income (expense)	1.1	(0.4)	1.6	1.7	1.9
Income (or loss) before income taxes	6.5	4.6	7.5	8.2	8.4
Provision for current and deferred domestic income taxes	1.3	(0.2)	1.5	2.0	1.3
Income (or loss) after income taxes	5.2	4.7	5.9	6.3	7.1
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.78	12.72	18.69	22.59	21.69
After income taxes	14.27	13.14	14.87	17.19	18.38
Annual rate of profit on total assets:					
Before income taxes	4.94	3.69	5.26	6.35	5.87
After income taxes	3.96	3.81	4.19	4.83	4.98
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.15	1.10	1.08	1.11	1.09
Total cash, U.S. government and other securities to total current liabilities	0.13	0.10	0.11	0.11	0.10
Total stockholders' equity to total debt	1.74	1.92	2.01	1.94	1.90

¹Included in Transportation Equipment.

Aerospace Products and Parts Total Assets Under \$25 Million ¹					Furniture and Related Products					Furniture and Related Products Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
948	924	918	978	1,054	15,258	15,036	15,323	15,994	16,924	6,028	5,613	5,259	5,910	6,486
35	27	23	25	28	320	334	317	302	324	102	109	81	83	94
817	867	769	830	830	13,812	14,029	13,909	14,681	15,174	5,513	5,475	4,811	5,447	5,835
96	30	126	123	196	1,126	673	1,096	1,012	1,427	413	29	366	380	558
9	11	10	10	11	156	143	146	170	191	42	38	35	37	45
(25)	6	(4)	(7)	6	43	(60)	(2)	57	(95)	94	(72)	7	56	(13)
62	24	112	106	190	1,014	470	949	899	1,141	465	(81)	339	398	501
2	6	4	7	37	145	149	185	211	271	0	(24)	13	24	81
60	19	108	99	153	868	321	764	688	870	465	(57)	326	374	420
34	67	50	65	24	226	302	449	1,110	598	135	94	137	161	185
27	(49)	57	34	129	642	20	314	(422)	273	329	(151)	188	212	234
747	793	506	503	662	12,275	13,627	13,650	14,287	13,993	2,567	3,156	2,710	3,334	3,763
(24)	(9)	6	(11)	(31)	(135)	(96)	(187)	(108)	2	(4)	(44)	(74)	(11)	68
750	736	569	526	759	12,782	13,551	13,777	13,757	14,268	2,892	2,961	2,825	3,535	4,065
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.7	2.9	2.5	2.5	2.6	2.1	2.2	2.1	1.9	1.9	1.7	1.9	1.5	1.4	1.4
86.2	93.8	83.8	84.9	78.8	90.5	93.3	90.8	91.8	89.7	91.5	97.5	91.5	92.2	90.0
10.1	3.3	13.8	12.6	18.6	7.4	4.5	7.2	6.3	8.4	6.8	0.5	7.0	6.4	8.6
0.9	1.2	1.1	1.0	1.1	1.0	1.0	1.0	1.1	1.1	0.7	0.7	0.7	0.6	0.7
(2.6)	0.6	(0.5)	(0.8)	0.5	0.3	(0.4)	0.0	0.4	(0.6)	1.6	(1.3)	0.1	0.9	(0.2)
6.6	2.7	12.2	10.8	18.0	6.6	3.1	6.2	5.6	6.7	7.7	(1.4)	6.4	6.7	7.7
0.2	0.6	0.5	0.7	3.5	1.0	1.0	1.2	1.3	1.6	0.0	(0.4)	0.2	0.4	1.2
6.4	2.0	11.7	10.2	14.5	5.7	2.1	5.0	4.3	5.1	7.7	(1.0)	6.2	6.3	6.5
(percent)					(percent)					(percent)				
23.28	9.28	49.73	47.93	64.62	24.27	10.66	21.43	20.69	25.56	48.75	(8.11)	36.08	35.19	40.81
22.53	7.04	47.73	44.94	51.92	20.79	7.29	17.25	15.84	19.49	48.78	(5.73)	34.70	33.04	34.20
11.12	4.19	19.84	18.13	35.92	11.49	5.30	10.67	9.96	11.97	21.59	(3.81)	17.14	17.86	20.70
10.76	3.18	19.04	17.00	28.86	9.84	3.62	8.59	7.62	9.13	21.60	(2.70)	16.49	16.76	17.35
2.56	2.10	2.03	1.87	2.88	1.86	2.04	2.00	2.02	2.03	1.90	2.05	2.09	2.18	2.16
0.43	0.30	0.34	0.25	0.46	0.30	0.39	0.31	0.28	0.32	0.37	0.42	0.35	0.34	0.39
1.51	1.26	0.98	0.97	2.32	1.80	1.96	2.00	1.81	1.66	1.54	1.78	1.80	2.04	1.96

Table 16.1—Balance Sheet
For Corporations in NAICS Manufacturing
Industry Group 3364 and Subsector 337

Item	Aerospace Products and Parts ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	11,044	7,566	9,843	9,867	9,534
Time deposits in the U.S., including negotiable certificates of deposit	311	314	244	172	154
Total cash on hand and in U.S. banks	11,355	7,879	10,087	10,039	9,688
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,416	2,433	1,634	2,220	2,260
Total cash, U.S. government and other securities	12,771	10,312	11,721	12,258	11,948
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	46,419	48,079	49,926	52,296	52,595
Inventories	37,898	37,408	41,351	41,155	42,950
All other current assets	16,260	15,416	17,231	19,546	19,423
Total current assets	113,349	111,215	120,229	125,255	126,915
Plant and equipment	62,668	63,262	62,694	59,885	61,042
Land and mineral rights	1,772	1,885	1,765	1,751	1,831
Less: Accumulated depreciation, depletion, and amortization	37,435	37,361	37,205	34,819	35,754
Net property, plant, and equipment	27,005	27,786	27,255	26,818	27,119
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	101,109	105,034	108,423	108,037	110,233
Total Assets	241,463	244,036	255,906	260,109	264,267
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,140	701	919	889	691
b. Other short-term loans, including commercial paper	284	1,693	1,009	1,348	1,694
Trade accounts and trade notes payable	13,191	13,638	13,886	14,250	13,972
Income taxes accrued, prior and current years, net of payments.	2,501	1,671	2,349	2,546	2,409
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	759	323	643	684	594
b. Other long-term loans	1,953	1,922	1,690	1,254	1,625
All other current liabilities, including excise and sales taxes, and accrued expenses	78,915	80,806	90,494	92,125	95,533
Total current liabilities	98,744	100,755	110,990	113,096	116,518
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,422	3,373	2,844	2,669	2,728
b. Other long-term loans	31,058	28,877	28,675	30,785	30,405
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	41,177	40,175	41,366	40,491	43,062
Total liabilities	174,401	173,179	183,875	187,041	192,713
Capital stock and other capital (less treasury stock)	9,645	12,026	12,069	11,162	7,668
Retained earnings	57,418	58,831	59,962	61,906	63,886
Stockholders' equity	67,063	70,857	72,031	73,068	71,554
Total Liabilities and Stockholders' Equity	241,463	244,036	255,906	260,109	264,267
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	14,605	10,460	9,239	12,159	10,397
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	5.3	4.2	4.6	4.7	4.5
Trade accounts and trade notes receivable	19.2	19.7	19.5	20.1	19.9
Inventories	15.7	15.3	16.2	15.8	16.3
Total current assets	46.9	45.6	47.0	48.2	48.0
Net property, plant, and equipment	11.2	11.4	10.7	10.3	10.3
Short-term debt, including installments on long-term debt	1.7	1.9	1.7	1.6	1.7
Total current liabilities	40.9	41.3	43.4	43.5	44.1
Long-term debt	14.3	13.2	12.3	12.9	12.5
Total liabilities	72.2	71.0	71.9	71.9	72.9
Stockholders' equity	27.8	29.0	28.1	28.1	27.1

¹Included in Transportation Equipment.

Aerospace Products and Parts Total Assets Under \$25 Million ¹					Furniture and Related Products					Furniture and Related Products Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
212	182	209	173	177	1,881	2,230	1,742	1,756	2,334	970	968	680	818	1,000
36	22	19	16	24	123	125	149	130	185	50	57	60	29	60
249	205	228	189	201	2,004	2,354	1,891	1,887	2,519	1,020	1,025	740	847	1,059
16	33	36	38	32	774	999	826	610	589	164	203	199	167	149
264	238	264	227	233	2,778	3,353	2,717	2,497	3,108	1,184	1,229	939	1,014	1,209
470	681	608	683	570	6,727	6,197	6,710	7,035	7,519	2,433	2,088	2,208	2,677	2,928
746	672	625	689	588	6,183	6,172	6,300	6,865	6,825	1,920	2,056	1,976	2,305	2,156
86	91	94	77	65	1,633	1,810	1,820	1,876	1,931	483	567	420	457	413
1,566	1,682	1,592	1,677	1,456	17,320	17,532	17,548	18,273	19,382	6,020	5,940	5,543	6,453	6,705
1,981	1,733	1,864	1,889	1,900	19,928	19,917	19,849	19,439	19,898	5,788	5,767	5,292	5,320	5,925
27	28	28	31	31	448	540	555	690	885	75	99	51	175	265
1,397	1,206	1,306	1,343	1,349	12,371	12,329	12,423	12,112	12,548	3,811	3,760	3,539	3,639	3,975
611	556	587	577	582	8,004	8,127	7,980	8,016	8,236	2,051	2,106	1,804	1,856	2,216
70	99	82	87	78	9,961	9,810	10,041	9,811	10,519	537	448	556	613	751
2,247	2,336	2,260	2,341	2,116	35,285	35,469	35,569	36,100	38,138	8,609	8,493	7,902	8,921	9,671
78	64	74	93	55	944	770	1,044	1,195	1,207	621	544	453	592	601
24	310	273	252	6	99	125	228	215	208	38	41	64	71	69
267	235	253	290	249	3,304	3,139	3,086	3,131	3,485	1,310	1,173	1,080	1,092	1,278
10	6	5	7	36	136	105	141	160	190	2	9	1	79	60
65	69	75	74	40	854	757	365	369	382	165	167	182	158	193
56	12	11	7	6	179	118	93	163	182	132	86	57	112	99
112	108	91	177	115	3,800	3,592	3,808	3,831	3,914	899	880	813	860	797
611	802	783	899	506	9,317	8,605	8,765	9,065	9,570	3,168	2,899	2,650	2,963	3,097
182	89	181	169	245	5,019	4,933	4,839	5,153	5,871	848	859	728	695	845
306	297	310	315	156	2,198	2,280	2,286	2,528	2,896	671	556	596	588	695
75	93	85	72	33	2,046	2,023	1,971	1,977	1,944	110	183	174	148	128
1,174	1,281	1,359	1,455	940	18,579	17,842	17,860	18,722	20,281	4,796	4,497	4,148	4,394	4,765
323	319	332	359	417	3,923	4,077	3,932	3,621	3,589	920	1,036	929	992	841
750	736	569	526	759	12,782	13,551	13,777	13,757	14,268	2,892	2,961	2,825	3,535	4,065
1,073	1,055	902	885	1,176	16,706	17,628	17,709	17,378	17,857	3,812	3,997	3,754	4,527	4,906
2,247	2,336	2,260	2,341	2,116	35,285	35,469	35,569	36,100	38,138	8,609	8,493	7,902	8,921	9,671
955	880	809	778	950	8,003	8,926	8,783	9,208	9,813	2,852	3,041	2,893	3,490	3,607
(percent of total assets)					(percent of total assets)					(percent of total assets)				
11.8	10.2	11.7	9.7	11.0	7.9	9.5	7.6	6.9	8.1	13.8	14.5	11.9	11.4	12.5
20.9	29.2	26.9	29.2	26.9	19.1	17.5	18.9	19.5	19.7	28.3	24.6	27.9	30.0	30.3
33.2	28.7	27.7	29.5	27.8	17.5	17.4	17.7	19.0	17.9	22.3	24.2	25.0	25.8	22.3
69.7	72.0	70.4	71.6	68.8	49.1	49.4	49.3	50.6	50.8	69.9	69.9	70.1	72.3	69.3
27.2	23.8	26.0	24.6	27.5	22.7	22.9	22.4	22.2	21.6	23.8	24.8	22.8	20.8	22.9
9.9	19.4	19.2	18.2	5.0	5.9	5.0	4.9	5.4	5.2	11.1	9.9	9.6	10.5	9.9
27.2	34.3	34.6	38.4	23.9	26.4	24.3	24.6	25.1	25.1	36.8	34.1	33.5	33.2	32.0
21.7	16.5	21.7	20.7	19.0	20.5	20.3	20.0	21.3	23.0	17.6	16.7	16.8	14.4	15.9
52.2	54.8	60.1	62.2	44.4	52.7	50.3	50.2	51.9	53.2	55.7	52.9	52.5	49.3	49.3
47.8	45.2	39.9	37.8	55.6	47.3	49.7	49.8	48.1	46.8	44.3	47.1	47.5	50.7	50.7

Table 17.0—Income Statement
For Corporations in NAICS Manufacturing
Subsector 339

Item	Miscellaneous Manufacturing				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	29,229	30,002	30,245	31,343	32,483
Depreciation, depletion, and amortization of property, plant, and equipment	988	1,036	1,055	1,066	1,108
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	25,080	25,382	25,308	26,907	27,404
Income (or loss) from operations	3,161	3,584	3,882	3,371	3,971
Interest expense	510	528	559	538	558
All other nonoperating income (expense)	1,330	1,056	1,400	1,252	1,678
Income (or loss) before income taxes	3,981	4,112	4,722	4,085	5,091
Provision for current and deferred domestic income taxes	1,022	981	1,265	1,426	1,416
Income (or loss) after income taxes	2,959	3,131	3,457	2,659	3,675
Cash dividends charged to retained earnings in current quarter	692	1,553	832	1,206	956
Net income retained in business	2,267	1,578	2,625	1,452	2,719
Retained earnings at beginning of quarter	40,584	39,622	44,112	47,319	48,661
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(231)	(284)	(370)	(20)	(516)
Retained earnings at end of quarter	42,620	40,916	46,367	48,752	50,863
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.4	3.5	3.5	3.4	3.4
All other operating costs and expenses	85.8	84.6	83.7	85.8	84.4
Income (or loss) from operations	10.8	11.9	12.8	10.8	12.2
Interest expense	1.7	1.8	1.8	1.7	1.7
All other nonoperating income (expense)	4.6	3.5	4.6	4.0	5.2
Income (or loss) before income taxes	13.6	13.7	15.6	13.0	15.7
Provision for current and deferred domestic income taxes	3.5	3.3	4.2	4.5	4.4
Income (or loss) after income taxes	10.1	10.4	11.4	8.5	11.3
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.80	22.59	24.49	20.42	24.86
After income taxes	16.94	17.20	17.92	13.29	17.95
Annual rate of profit on total assets:					
Before income taxes	11.02	10.83	12.18	10.64	12.81
After income taxes	8.19	8.24	8.91	6.93	9.25
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.52	1.43	1.45	1.55	1.55
Total cash, U.S. government and other securities to total current liabilities	0.28	0.30	0.29	0.28	0.29
Total stockholders' equity to total debt	1.88	1.89	2.01	2.22	2.13

Miscellaneous Manufacturing Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)				
7,370	6,807	6,746	6,904	7,613
176	172	146	136	150
6,773	6,508	6,176	6,250	7,057
420	127	425	518	407
126	116	120	105	129
67	10	11	(8)	12
360	20	315	404	290
57	64	121	40	56
303	(44)	194	364	234
183	225	265	564	323
120	(269)	(71)	(200)	(89)
(241)	(3,654)	(2,873)	(1,392)	(2,661)
(57)	(170)	(27)	(58)	(47)
(179)	(4,094)	(2,971)	(1,650)	(2,797)
(percent of net sales)				
100.0	100.0	100.0	100.0	100.0
2.4	2.5	2.2	2.0	2.0
91.9	95.6	91.5	90.5	92.7
5.7	1.9	6.3	7.5	5.3
1.7	1.7	1.8	1.5	1.7
0.9	0.1	0.2	(0.1)	0.2
4.9	0.3	4.7	5.9	3.8
0.8	0.9	1.8	0.6	0.7
4.1	(0.7)	2.9	5.3	3.1
(percent)				
28.11	2.27	29.98	27.45	19.85
23.63	(5.10)	18.47	24.71	16.03
9.25	0.54	8.56	11.33	7.58
7.78	(1.20)	5.27	10.20	6.12
2.06	1.98	1.84	2.06	2.30
0.45	0.46	0.41	0.40	0.54
0.91	0.58	0.77	1.22	1.03

Table 17.1—Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 339

Item	Miscellaneous Manufacturing				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	6,266	6,985	6,661	5,468	6,249
Time deposits in the U.S., including negotiable certificates of deposit	553	570	476	439	720
Total cash on hand and in U.S. banks	6,819	7,555	7,136	5,907	6,970
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,861	2,722	2,653	2,967	2,786
Total cash, U.S. government and other securities	8,680	10,277	9,789	8,874	9,756
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,852	15,798	16,508	16,677	17,695
Inventories	15,072	14,252	15,439	15,504	16,378
All other current assets	7,372	8,077	8,123	7,869	7,838
Total current assets	46,976	48,405	49,859	48,924	51,666
Plant and equipment	48,534	48,595	50,439	51,034	51,662
Land and mineral rights	872	904	953	953	867
Less: Accumulated depreciation, depletion, and amortization	28,444	28,169	29,190	29,917	29,901
Net property, plant, and equipment	20,962	21,329	22,201	22,070	22,627
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	76,536	82,204	83,059	82,525	84,672
Total Assets	144,475	151,938	155,119	153,520	158,965
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,349	1,847	1,769	1,789	2,043
b. Other short-term loans, including commercial paper	1,732	2,496	2,212	1,339	2,732
Trade accounts and trade notes payable	6,317	6,645	6,988	6,654	6,870
Income taxes accrued, prior and current years, net of payments	2,289	2,398	2,578	2,801	2,840
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,657	1,812	2,245	2,004	1,869
b. Other long-term loans	1,031	1,934	3,113	2,561	2,217
All other current liabilities, including excise and sales taxes, and accrued expenses	15,571	16,707	15,369	14,487	14,750
Total current liabilities	30,946	33,840	34,274	31,634	33,322
Long-term debt, due in more than 1 year:					
a. Loans from banks	14,635	13,360	12,913	13,114	13,150
b. Other long-term loans	15,840	17,086	16,199	15,257	16,398
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	13,196	14,822	14,590	13,480	14,183
Total liabilities	74,618	79,107	77,976	73,485	77,052
Capital stock and other capital (less treasury stock)	27,237	31,915	30,776	31,283	31,049
Retained earnings	42,620	40,916	46,367	48,752	50,863
Stockholders' equity	69,857	72,831	77,143	80,034	81,913
Total Liabilities and Stockholders' Equity	144,475	151,938	155,119	153,520	158,965
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	16,031	14,565	15,585	17,290	18,344
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	6.0	6.8	6.3	5.8	6.1
Trade accounts and trade notes receivable	11.0	10.4	10.6	10.9	11.1
Inventories	10.4	9.4	10.0	10.1	10.3
Total current assets	32.5	31.9	32.1	31.9	32.5
Net property, plant, and equipment	14.5	14.0	14.3	14.4	14.2
Short-term debt, including installments on long-term debt	4.7	5.3	6.0	5.0	5.6
Total current liabilities	21.4	22.3	22.1	20.6	21.0
Long-term debt	21.1	20.0	18.8	18.5	18.6
Total liabilities	51.6	52.1	50.3	47.9	48.5
Stockholders' equity	48.4	47.9	49.7	52.1	51.5

Miscellaneous Manufacturing Total Assets Under \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)				
1,676	1,655	1,610	1,419	1,873
249	159	170	132	163
1,925	1,814	1,780	1,551	2,036
313	390	408	325	391
2,238	2,204	2,188	1,876	2,428
3,647	3,415	3,475	3,636	3,710
3,751	3,217	3,438	3,434	3,618
700	654	664	633	633
10,335	9,490	9,765	9,578	10,389
8,326	7,802	7,597	7,591	7,853
164	179	139	193	93
5,071	4,774	4,547	4,775	4,758
3,419	3,208	3,189	3,009	3,188
1,830	2,067	1,757	1,675	1,709
15,584	14,765	14,711	14,261	15,286
1,036	539	681	712	709
239	386	415	360	368
1,908	1,852	1,792	1,502	1,566
57	60	75	52	46
426	539	584	359	379
246	307	558	501	192
1,102	1,116	1,202	1,170	1,259
5,014	4,799	5,307	4,657	4,519
1,724	1,240	1,303	1,483	1,587
1,969	3,014	1,886	1,390	2,421
1,749	2,220	2,015	844	925
10,457	11,273	10,510	8,374	9,451
5,307	7,585	7,172	7,537	8,632
(179)	(4,094)	(2,971)	(1,650)	(2,797)
5,128	3,492	4,201	5,887	5,835
15,584	14,765	14,711	14,261	15,286
5,321	4,690	4,458	4,921	5,870
(percent of total assets)				
14.4	14.9	14.9	13.2	15.9
23.4	23.1	23.6	25.5	24.3
24.1	21.8	23.4	24.1	23.7
66.3	64.3	66.4	67.2	68.0
21.9	21.7	21.7	21.1	20.9
12.5	12.0	15.2	13.6	10.8
32.2	32.5	36.1	32.7	29.6
23.7	28.8	21.7	20.1	26.2
67.1	76.4	71.4	58.7	61.8
32.9	23.6	28.6	41.3	38.2

Table 18.0—Income Statement
For Corporations in NAICS Manufacturing Sector,
By Size of Total Assets

Item	All Manufacturing				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	1,250,976	1,289,680	1,269,047	1,376,531	1,409,403
Depreciation, depletion, and amortization of property, plant, and equipment	39,316	40,448	39,299	39,176	40,377
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	1,123,737	1,174,332	1,146,913	1,240,381	1,276,461
Income (or loss) from operations	87,922	74,900	82,835	96,974	92,566
Interest expense	20,674	21,377	20,983	21,557	22,801
All other nonoperating income (expense)	50,461	55,675	54,124	61,169	66,551
Income (or loss) before income taxes	117,709	109,198	115,975	136,586	136,316
Provision for current and deferred domestic income taxes	27,886	21,788	26,168	30,691	32,731
Income (or loss) after income taxes	89,824	87,410	89,807	105,895	103,584
Cash dividends charged to retained earnings in current quarter	32,623	40,319	46,134	37,622	44,311
Net income retained in business	57,201	47,090	43,673	68,274	59,273
Retained earnings at beginning of quarter	1,157,493	1,207,170	1,247,751	1,269,155	1,320,023
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(8,694)	(12,443)	(26,897)	(9,834)	(6,540)
Retained earnings at end of quarter	1,205,999	1,241,817	1,264,528	1,327,594	1,372,756
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.1	3.1	3.1	2.8	2.9
All other operating costs and expenses	89.8	91.1	90.4	90.1	90.6
Income (or loss) from operations	7.0	5.8	6.5	7.0	6.6
Interest expense	1.7	1.7	1.7	1.6	1.6
All other nonoperating income (expense)	4.0	4.3	4.3	4.4	4.7
Income (or loss) before income taxes	9.4	8.5	9.1	9.9	9.7
Provision for current and deferred domestic income taxes	2.2	1.7	2.1	2.2	2.3
Income (or loss) after income taxes	7.2	6.8	7.1	7.7	7.3
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.20	19.05	20.04	23.08	22.61
After income taxes	16.18	15.25	15.52	17.90	17.18
Annual rate of profit on total assets:					
Before income taxes	8.64	7.88	8.26	9.59	9.35
After income taxes	6.59	6.31	6.40	7.44	7.11
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.28	1.28	1.28	1.29	1.29
Total cash, U.S. government and other securities to total current liabilities	0.28	0.29	0.27	0.27	0.29
Total stockholders' equity to total debt	1.74	1.81	1.79	1.83	1.87

All Manufacturing Total Assets Under \$5 Million					All Manufacturing Total Assets \$5 Million to \$10 Million					All Manufacturing Total Assets \$10 Million to \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
66,894	66,854	66,246	69,310	67,183	29,185	29,568	27,432	32,780	31,903	39,831	36,267	38,382	38,567	43,698
1,636	1,792	1,499	1,502	1,537	696	741	720	773	721	1,040	960	963	1,001	1,013
60,834	63,643	60,322	62,245	61,009	26,639	27,909	25,144	29,730	28,908	36,160	34,068	35,236	35,098	39,826
4,424	1,419	4,426	5,563	4,637	1,850	918	1,568	2,276	2,274	2,631	1,239	2,184	2,468	2,859
589	623	542	551	630	305	320	305	344	338	384	404	408	439	473
(297)	(201)	181	(52)	7	(116)	(56)	21	(116)	25	115	(109)	17	197	(2)
3,537	595	4,065	4,961	4,014	1,429	542	1,284	1,816	1,961	2,363	726	1,793	2,226	2,383
296	223	359	416	411	233	133	174	244	247	315	207	366	303	398
3,242	372	3,706	4,545	3,603	1,196	409	1,110	1,572	1,714	2,048	519	1,427	1,923	1,985
1,516	1,986	2,810	2,410	2,177	811	705	663	1,099	930	751	775	861	1,394	980
1,726	(1,615)	896	2,135	1,426	384	(296)	446	473	784	1,297	(256)	566	529	1,005
20,064	22,453	23,363	23,611	24,766	12,602	13,290	11,007	12,304	11,768	16,572	13,265	13,894	11,687	11,826
(55)	(281)	(313)	(189)	(64)	(60)	(147)	(228)	92	2	(84)	135	(174)	(257)	(74)
21,735	20,557	23,947	25,556	26,128	12,926	12,847	11,226	12,869	12,554	17,785	13,144	14,286	11,958	12,757
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.4	2.7	2.3	2.2	2.3	2.4	2.5	2.6	2.4	2.3	2.6	2.6	2.5	2.6	2.3
90.9	95.2	91.1	89.8	90.8	91.3	94.4	91.7	90.7	90.6	90.8	93.9	91.8	91.0	91.1
6.6	2.1	6.7	8.0	6.9	6.3	3.1	5.7	6.9	7.1	6.6	3.4	5.7	6.4	6.5
0.9	0.9	0.8	0.8	0.9	1.0	1.1	1.1	1.1	1.1	1.0	1.1	1.1	1.1	1.1
(0.4)	(0.3)	0.3	(0.1)	0.0	(0.4)	(0.2)	0.1	(0.4)	0.1	0.3	(0.3)	0.0	0.5	0.0
5.3	0.9	6.1	7.2	6.0	4.9	1.8	4.7	5.5	6.1	5.9	2.0	4.7	5.8	5.5
0.4	0.3	0.5	0.6	0.6	0.8	0.4	0.6	0.7	0.8	0.8	0.6	1.0	0.8	0.9
4.8	0.6	5.6	6.6	5.4	4.1	1.4	4.0	4.8	5.4	5.1	1.4	3.7	5.0	4.5
(percent)					(percent)					(percent)				
35.92	6.42	40.54	45.75	36.48	22.74	9.09	22.59	30.14	32.71	24.84	8.32	19.41	23.95	24.24
32.92	4.01	36.96	41.92	32.75	19.03	6.87	19.52	26.09	28.59	21.53	5.95	15.45	20.69	20.19
13.09	2.25	15.17	18.49	14.98	9.83	3.78	9.13	12.03	13.27	11.13	3.63	8.33	10.46	10.52
12.00	1.41	13.83	16.94	13.44	8.23	2.86	7.89	10.42	11.60	9.65	2.59	6.63	9.04	8.76
1.80	1.76	1.82	1.95	2.03	1.95	1.85	1.87	1.84	1.93	1.84	1.84	1.81	1.86	1.88
0.39	0.37	0.37	0.41	0.46	0.37	0.34	0.33	0.30	0.31	0.31	0.31	0.31	0.32	0.34
1.02	0.97	1.09	1.16	1.16	1.33	1.21	1.14	1.13	1.13	1.42	1.32	1.30	1.33	1.36

Table 18.1—Balance Sheet
For Corporations in NAICS Manufacturing Sector,
By Size of Total Assets

Item	All Manufacturing				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	179,254	182,745	167,731	175,116	185,792
Time deposits in the U.S., including negotiable certificates of deposit	35,882	31,440	33,611	34,583	37,954
Total cash on hand and in U.S. banks	215,135	214,186	201,342	209,698	223,746
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	146,872	168,131	163,873	168,504	191,270
Total cash, U.S. government and other securities	362,008	382,316	365,215	378,202	415,015
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	555,698	548,719	572,196	595,390	609,178
Inventories	489,517	490,530	517,270	524,406	531,551
All other current assets	272,152	272,391	277,819	289,273	312,603
Total current assets	1,679,374	1,693,956	1,732,500	1,787,270	1,868,347
Plant and equipment	2,296,089	2,296,806	2,325,447	2,338,992	2,370,938
Land and mineral rights	99,573	98,281	98,531	98,460	99,965
Less: Accumulated depreciation, depletion, and amortization	1,294,961	1,284,872	1,311,253	1,321,148	1,336,940
Net property, plant, and equipment	1,100,702	1,110,216	1,112,725	1,116,304	1,133,963
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,671,128	2,738,264	2,768,585	2,792,115	2,826,592
Total Assets	5,451,203	5,542,435	5,613,811	5,695,689	5,828,902
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	51,134	47,059	53,875	50,860	51,066
b. Other short-term loans, including commercial paper	86,944	86,249	92,413	90,919	93,107
Trade accounts and trade notes payable	375,230	384,641	391,859	407,018	420,002
Income taxes accrued, prior and current years, net of payments.	66,937	58,781	65,523	64,200	61,795
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	31,964	31,157	34,926	35,120	34,509
b. Other long-term loans	63,325	67,701	65,758	67,508	65,604
All other current liabilities, including excise and sales taxes, and accrued expenses	632,782	642,678	644,789	664,841	720,285
Total current liabilities	1,308,315	1,318,266	1,349,144	1,380,467	1,446,368
Long-term debt, due in more than 1 year:					
a. Loans from banks	267,324	264,600	268,340	272,605	272,566
b. Other long-term loans	779,160	772,898	775,483	779,843	774,189
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	875,479	894,299	905,533	895,980	924,280
Total liabilities	3,230,278	3,250,064	3,298,499	3,328,894	3,417,403
Capital stock and other capital (less treasury stock)	1,014,926	1,050,554	1,050,784	1,039,202	1,038,744
Retained earnings	1,205,999	1,241,817	1,264,528	1,327,594	1,372,756
Stockholders' equity	2,220,925	2,292,371	2,315,312	2,366,795	2,411,500
Total Liabilities and Stockholders' Equity	5,451,203	5,542,435	5,613,811	5,695,689	5,828,902
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	371,059	375,689	383,356	406,804	421,979
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	6.6	6.9	6.5	6.6	7.1
Trade accounts and trade notes receivable	10.2	9.9	10.2	10.5	10.5
Inventories	9.0	8.9	9.2	9.2	9.1
Total current assets	30.8	30.6	30.9	31.4	32.1
Net property, plant, and equipment	20.2	20.0	19.8	19.6	19.5
Short-term debt, including installments on long-term debt	4.3	4.2	4.4	4.3	4.2
Total current liabilities	24.0	23.8	24.0	24.2	24.8
Long-term debt	19.2	18.7	18.6	18.5	18.0
Total liabilities	59.3	58.6	58.8	58.4	58.6
Stockholders' equity	40.7	41.4	41.2	41.6	41.4

All Manufacturing Total Assets Under \$5 Million					All Manufacturing Total Assets \$5 Million to \$10 Million					All Manufacturing Total Assets \$10 Million to \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
13,061	12,332	12,246	12,782	13,356	5,414	4,957	4,821	4,696	4,978	6,592	5,747	6,446	6,389	7,109
1,052	962	1,031	978	1,388	813	938	711	790	383	701	589	539	468	894
14,113	13,294	13,278	13,760	14,744	6,227	5,896	5,532	5,487	5,360	7,293	6,336	6,985	6,858	8,003
1,673	1,831	1,739	1,902	1,897	1,249	1,078	917	914	840	1,830	1,897	2,155	2,288	2,552
15,785	15,125	15,016	15,662	16,641	7,476	6,973	6,449	6,401	6,200	9,123	8,233	9,140	9,145	10,555
30,197	28,597	29,940	30,371	30,018	14,995	14,956	14,401	16,219	16,354	20,551	18,713	21,061	20,669	22,575
22,895	22,834	23,991	23,634	23,105	14,388	14,163	13,987	14,986	14,568	20,311	19,589	20,871	20,195	20,929
4,790	4,746	4,808	4,430	4,286	2,206	1,985	2,168	2,174	1,966	3,380	3,139	3,040	3,169	3,862
73,667	71,301	73,756	74,097	74,051	39,065	38,077	37,006	39,781	39,088	53,364	49,673	54,111	53,178	57,922
98,115	97,737	98,285	96,838	98,064	41,347	41,218	40,651	44,032	41,050	57,171	54,974	58,340	59,809	61,299
1,523	1,313	1,401	1,394	1,472	1,021	1,012	1,049	1,022	1,063	1,308	1,296	1,347	1,188	1,258
70,889	70,641	72,185	70,575	71,818	26,735	26,628	26,103	28,273	25,836	34,738	33,525	35,606	36,415	37,616
28,749	28,410	27,501	27,656	27,718	15,633	15,602	15,597	16,781	16,277	23,741	22,744	24,082	24,582	24,941
5,677	5,868	5,916	5,539	5,462	3,428	3,637	3,627	3,789	3,756	7,780	7,626	7,896	7,358	7,774
108,094	105,579	107,173	107,292	107,231	58,126	57,316	56,229	60,350	59,121	84,884	80,044	86,089	85,118	90,637
6,873	6,344	6,584	6,304	6,371	4,025	4,179	3,763	4,226	4,158	6,020	5,776	6,688	6,529	6,566
1,744	2,055	1,637	1,738	1,623	472	652	703	963	742	1,034	970	977	1,012	791
17,130	16,920	17,112	16,547	15,576	8,537	8,718	8,621	8,970	8,627	11,413	10,665	11,887	11,407	12,500
394	404	409	506	376	167	133	156	187	247	410	303	368	447	492
3,471	3,537	3,506	3,568	3,789	1,815	2,148	2,013	1,977	1,921	2,837	2,707	2,839	2,688	2,861
2,256	1,983	1,976	2,035	1,865	732	846	776	774	687	1,008	1,048	1,144	782	1,016
9,039	9,346	9,335	7,307	6,953	4,261	3,954	3,733	4,528	3,912	6,263	5,475	5,962	5,718	6,508
40,907	40,589	40,560	38,006	36,554	20,010	20,631	19,765	21,625	20,294	28,984	26,944	29,865	28,583	30,734
13,039	12,299	11,584	11,682	11,631	6,296	6,888	6,823	7,437	7,433	9,554	9,659	9,870	9,759	10,766
11,097	11,935	11,397	12,060	12,722	5,563	4,944	5,909	5,988	6,243	6,320	6,342	6,851	7,090	6,920
3,664	3,733	3,523	2,170	2,308	1,121	1,017	995	1,203	1,171	1,973	2,205	2,566	2,506	2,881
68,706	68,555	67,064	63,919	63,215	32,991	33,481	33,491	36,253	35,141	46,831	45,151	49,152	47,938	51,301
17,653	16,468	16,162	17,817	17,889	12,209	10,988	11,512	11,228	11,426	20,268	21,749	22,650	25,222	26,580
21,735	20,557	23,947	25,556	26,128	12,926	12,847	11,226	12,869	12,554	17,785	13,144	14,286	11,958	12,757
39,388	37,024	40,109	43,373	44,017	25,135	23,835	22,738	24,097	23,980	38,053	34,893	36,937	37,181	39,336
108,094	105,579	107,173	107,292	107,231	58,126	57,316	56,229	60,350	59,121	84,884	80,044	86,089	85,118	90,637
32,760	30,713	33,196	36,091	37,497	19,055	17,446	17,241	18,155	18,794	24,380	22,730	24,246	24,596	27,188
(percent of total assets)					(percent of total assets)					(percent of total assets)				
14.6	14.3	14.0	14.6	15.5	12.9	12.2	11.5	10.6	10.5	10.7	10.3	10.6	10.7	11.6
27.9	27.1	27.9	28.3	28.0	25.8	26.1	25.6	26.9	27.7	24.2	23.4	24.5	24.3	24.9
21.2	21.6	22.4	22.0	21.5	24.8	24.7	24.9	24.8	24.6	23.9	24.5	24.2	23.7	23.1
68.2	67.5	68.8	69.1	69.1	67.2	66.4	65.8	65.9	66.1	62.9	62.1	62.9	62.5	63.9
26.6	26.9	25.7	25.8	25.8	26.9	27.2	27.7	27.8	27.5	28.0	28.4	28.0	28.9	27.5
13.3	13.2	12.8	12.7	12.7	12.1	13.7	12.9	13.2	12.7	12.8	13.1	13.5	12.9	12.4
37.8	38.4	37.8	35.4	34.1	34.4	36.0	35.2	35.8	34.3	34.1	33.7	34.7	33.6	33.9
22.3	23.0	21.4	22.1	22.7	20.4	20.6	22.6	22.2	23.1	18.7	20.0	19.4	19.8	19.5
63.6	64.9	62.6	59.6	59.0	56.8	58.4	59.6	60.1	59.4	55.2	56.4	57.1	56.3	56.6
36.4	35.1	37.4	40.4	41.0	43.2	41.6	40.4	39.9	40.6	44.8	43.6	42.9	43.7	43.4

Table 19.0—Income Statement
For Corporations in NAICS Nondurable Manufacturing Subsectors,
By Size of Total Assets

Item	All Nondurable Manufacturing				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	612,041	627,865	627,654	685,787	723,268
Depreciation, depletion, and amortization of property, plant, and equipment	18,663	19,125	18,586	18,312	18,654
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	545,840	565,579	558,165	612,028	651,049
Income (or loss) from operations	47,538	43,160	50,903	55,447	53,565
Interest expense	10,695	10,995	10,753	11,035	11,307
All other nonoperating income (expense)	31,017	29,522	30,891	30,235	39,499
Income (or loss) before income taxes	67,861	61,688	71,041	74,646	81,758
Provision for current and deferred domestic income taxes	15,250	12,734	15,308	15,970	19,328
Income (or loss) after income taxes	52,610	48,954	55,733	58,676	62,429
Cash dividends charged to retained earnings in current quarter	20,858	26,268	31,974	22,396	30,493
Net income retained in business	31,753	22,686	23,759	36,280	31,936
Retained earnings at beginning of quarter	729,687	755,370	773,739	792,043	817,956
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,782)	(3,006)	(5,593)	(2,794)	(1,399)
Retained earnings at end of quarter	757,658	775,050	791,906	825,529	848,492
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.0	3.0	3.0	2.7	2.6
All other operating costs and expenses	89.2	90.1	88.9	89.2	90.0
Income (or loss) from operations	7.8	6.9	8.1	8.1	7.4
Interest expense	1.7	1.8	1.7	1.6	1.6
All other nonoperating income (expense)	5.1	4.7	4.9	4.4	5.5
Income (or loss) before income taxes	11.1	9.8	11.3	10.9	11.3
Provision for current and deferred domestic income taxes	2.5	2.0	2.4	2.3	2.7
Income (or loss) after income taxes	8.6	7.8	8.9	8.6	8.6
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	27.03	23.83	26.94	27.63	29.51
After income taxes	20.96	18.91	21.14	21.72	22.54
Annual rate of profit on total assets:					
Before income taxes	10.70	9.56	10.87	11.28	11.95
After income taxes	8.30	7.58	8.52	8.86	9.12
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.20	1.20	1.22	1.22	1.22
Total cash, U.S. government and other securities to total current liabilities	0.22	0.23	0.23	0.23	0.26
Total stockholders' equity to total debt	1.42	1.47	1.47	1.52	1.58

All Nondurable Manufacturing Total Assets Under \$5 Million					All Nondurable Manufacturing Total Assets \$5 Million to \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
20,822	21,849	22,360	22,675	21,132	12,145	11,908	10,881	13,446	12,524	16,434	15,427	15,687	14,959	16,599
490	570	484	453	470	307	301	289	331	308	435	407	420	404	411
19,238	20,766	20,700	20,827	19,578	11,005	10,989	10,031	12,352	11,509	14,993	14,479	14,408	13,795	15,418
1,093	513	1,175	1,396	1,084	833	618	561	763	707	1,007	541	859	761	769
180	200	194	160	215	117	104	103	139	139	155	170	168	190	192
(92)	(30)	272	(16)	(56)	(79)	64	(7)	(105)	24	(9)	(3)	11	(12)	3
822	284	1,253	1,220	814	638	578	450	519	591	842	368	701	559	581
124	86	110	87	81	118	36	60	99	91	93	71	95	89	141
698	198	1,144	1,132	732	520	542	390	420	500	749	297	606	470	439
397	711	1,067	638	670	196	163	195	333	448	351	296	293	433	350
301	(512)	77	494	63	324	378	195	87	52	398	1	313	37	90
6,891	8,255	8,236	8,420	8,292	6,850	7,000	6,638	6,781	5,382	8,346	6,478	6,417	5,610	6,294
9	(27)	(17)	6	92	(31)	(22)	(120)	51	(53)	29	34	(171)	(65)	(33)
7,200	7,715	8,296	8,920	8,447	7,143	7,356	6,713	6,918	5,381	8,774	6,513	6,559	5,583	6,350
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.4	2.6	2.2	2.0	2.2	2.5	2.5	2.7	2.5	2.5	2.6	2.6	2.7	2.7	2.5
92.4	95.0	92.6	91.8	92.6	90.6	92.3	92.2	91.9	91.9	91.2	93.9	91.8	92.2	92.9
5.3	2.3	5.3	6.2	5.1	6.9	5.2	5.2	5.7	5.6	6.1	3.5	5.5	5.1	4.6
0.9	0.9	0.9	0.7	1.0	1.0	0.9	0.9	1.0	1.1	0.9	1.1	1.1	1.3	1.2
(0.4)	(0.1)	1.2	(0.1)	(0.3)	(0.6)	0.5	(0.1)	(0.8)	0.2	(0.1)	0.0	0.1	(0.1)	0.0
3.9	1.3	5.6	5.4	3.8	5.3	4.9	4.1	3.9	4.7	5.1	2.4	4.5	3.7	3.5
0.6	0.4	0.5	0.4	0.4	1.0	0.3	0.6	0.7	0.7	0.6	0.5	0.6	0.6	0.9
3.4	0.9	5.1	5.0	3.5	4.3	4.5	3.6	3.1	4.0	4.6	1.9	3.9	3.1	2.6
(percent)					(percent)					(percent)				
27.75	9.87	39.80	38.18	25.91	25.79	23.97	20.62	22.85	30.68	25.73	13.51	24.54	20.69	20.09
23.56	6.89	36.32	35.44	23.33	21.03	22.47	17.85	18.49	25.95	22.88	10.91	21.20	17.40	15.20
10.04	3.57	14.76	15.13	10.04	11.36	10.74	8.90	9.08	11.11	10.34	4.82	8.62	7.22	7.14
8.53	2.49	13.47	14.04	9.04	9.27	10.07	7.71	7.34	9.40	9.19	3.89	7.45	6.07	5.40
1.77	1.75	1.78	1.87	1.84	1.97	1.79	1.77	1.82	1.79	1.60	1.58	1.55	1.57	1.63
0.35	0.35	0.35	0.39	0.40	0.38	0.36	0.31	0.30	0.25	0.22	0.21	0.20	0.21	0.25
0.94	0.95	1.01	1.11	1.06	1.25	1.33	1.25	1.04	0.91	1.09	0.89	0.87	0.87	0.90

Table 19.1—Balance Sheet
For Corporations in NAICS Nondurable Manufacturing Subsectors,
By Size of Total Assets

Item	All Nondurable Manufacturing				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	57,357	61,441	57,334	58,019	64,775
Time deposits in the U.S., including negotiable certificates of deposit	10,385	10,961	13,997	14,555	18,583
Total cash on hand and in U.S. banks	67,742	72,402	71,331	72,573	83,358
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	47,494	53,127	55,333	57,382	78,683
Total cash, U.S. government and other securities	115,236	125,529	126,664	129,955	162,041
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	228,409	227,845	233,201	241,002	247,687
Inventories	196,037	198,031	207,688	207,614	211,422
All other current assets	104,082	103,277	105,736	110,440	135,064
Total current assets	643,763	654,682	673,290	689,010	756,215
Plant and equipment	1,224,879	1,223,877	1,241,686	1,241,823	1,258,643
Land and mineral rights	60,672	59,458	59,249	58,941	59,581
Less: Accumulated depreciation, depletion, and amortization	668,896	663,120	677,172	678,634	684,851
Net property, plant, and equipment	616,655	620,215	623,764	622,130	633,373
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,276,019	1,307,140	1,318,220	1,336,869	1,347,496
Total Assets	2,536,438	2,582,036	2,615,274	2,648,009	2,737,083
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	22,639	21,649	25,029	21,453	21,393
b. Other short-term loans, including commercial paper	59,412	58,685	62,265	60,891	61,875
Trade accounts and trade notes payable	156,563	163,008	161,709	173,246	181,758
Income taxes accrued, prior and current years, net of payments.	29,483	26,984	31,398	29,981	29,267
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	15,037	14,110	15,376	14,335	14,098
b. Other long-term loans	37,900	40,832	40,866	42,981	42,159
All other current liabilities, including excise and sales taxes, and accrued expenses	214,633	219,632	213,354	221,348	270,179
Total current liabilities	535,666	544,901	549,997	564,235	620,729
Long-term debt, due in more than 1 year:					
a. Loans from banks	132,805	131,474	133,262	133,113	132,794
b. Other long-term loans	439,269	438,419	439,592	438,140	430,517
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	424,637	431,987	437,799	431,899	444,929
Total liabilities	1,532,378	1,546,781	1,560,650	1,567,387	1,628,968
Capital stock and other capital (less treasury stock)	246,402	260,205	262,718	255,093	259,623
Retained earnings	757,658	775,050	791,906	825,529	848,492
Stockholders' equity	1,004,060	1,035,255	1,054,624	1,080,621	1,108,115
Total Liabilities and Stockholders' Equity	2,536,438	2,582,036	2,615,274	2,648,009	2,737,083
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	108,097	109,781	123,293	124,775	135,486
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	4.5	4.9	4.8	4.9	5.9
Trade accounts and trade notes receivable	9.0	8.8	8.9	9.1	9.0
Inventories	7.7	7.7	7.9	7.8	7.7
Total current assets	25.4	25.4	25.7	26.0	27.6
Net property, plant, and equipment	24.3	24.0	23.9	23.5	23.1
Short-term debt, including installments on long-term debt	5.3	5.2	5.5	5.3	5.1
Total current liabilities	21.1	21.1	21.0	21.3	22.7
Long-term debt	22.6	22.1	21.9	21.6	20.6
Total liabilities	60.4	59.9	59.7	59.2	59.5
Stockholders' equity	39.6	40.1	40.3	40.8	40.5

All Nondurable Manufacturing Total Assets Under \$5 Million					All Nondurable Manufacturing Total Assets \$5 Million to \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
3,443	3,393	3,643	3,676	3,507	2,065	1,872	1,724	1,766	1,638	2,037	1,807	1,966	1,628	2,080
279	226	276	167	303	238	420	229	308	107	224	178	153	80	199
3,722	3,620	3,919	3,843	3,810	2,304	2,291	1,953	2,073	1,745	2,262	1,985	2,119	1,708	2,278
433	557	553	630	716	397	404	265	312	163	382	373	403	686	747
4,155	4,176	4,473	4,473	4,526	2,700	2,696	2,218	2,386	1,908	2,644	2,358	2,522	2,394	3,025
9,013	8,627	9,378	9,247	8,803	5,593	5,437	5,280	6,061	5,865	7,798	7,014	7,607	7,131	7,903
6,601	6,718	7,293	6,367	6,458	5,064	4,644	4,356	5,011	4,899	7,257	7,201	7,797	7,157	7,063
1,424	1,330	1,600	1,256	1,167	777	676	709	874	805	1,279	1,220	1,230	1,329	1,477
21,194	20,852	22,743	21,343	20,953	14,134	13,453	12,562	14,331	13,477	18,978	17,793	19,156	18,011	19,468
31,344	30,355	30,835	29,250	30,547	17,546	16,938	16,309	18,365	16,771	24,592	22,992	24,430	24,300	25,082
544	401	513	359	411	564	566	540	486	501	656	548	607	488	456
22,183	21,683	22,090	20,634	21,718	11,130	10,796	10,431	11,894	10,637	14,280	13,549	14,146	14,134	14,897
9,705	9,073	9,258	8,976	9,240	6,980	6,708	6,418	6,958	6,636	10,967	9,992	10,891	10,653	10,642
1,854	1,910	1,959	1,929	2,231	1,336	1,355	1,252	1,592	1,172	2,647	2,720	2,504	2,306	2,409
32,753	31,834	33,960	32,249	32,425	22,450	21,516	20,232	22,881	21,285	32,593	30,506	32,551	30,970	32,518
2,129	2,046	2,549	2,100	2,095	1,710	1,785	1,536	1,622	1,395	2,744	2,667	3,007	2,764	2,730
524	536	439	372	247	225	277	279	409	313	380	106	152	293	405
5,727	5,720	5,986	5,631	5,666	3,051	2,986	3,035	3,302	3,301	4,693	4,543	4,947	4,920	4,920
135	124	161	119	102	68	48	38	69	85	128	103	104	145	218
1,265	1,173	1,102	981	1,014	713	810	783	863	863	1,283	1,258	1,451	1,241	1,301
510	576	474	445	532	266	330	369	327	274	631	571	669	303	379
1,703	1,761	2,078	1,762	1,742	1,146	1,266	1,066	1,286	1,290	2,001	1,985	1,989	1,799	2,005
11,993	11,936	12,788	11,410	11,397	7,179	7,500	7,105	7,879	7,521	11,860	11,233	12,319	11,465	11,958
5,077	4,314	4,132	3,633	4,037	2,574	2,532	2,479	2,964	2,823	4,143	4,475	4,348	4,375	4,863
3,163	3,423	3,808	3,982	3,929	2,409	1,497	1,566	2,522	2,834	2,813	3,123	3,576	3,378	3,171
669	657	634	445	504	396	344	344	428	401	684	787	875	948	967
20,902	20,330	21,362	19,471	19,868	12,558	11,873	11,494	13,792	13,580	19,501	19,618	21,118	20,166	20,958
4,651	3,789	4,302	3,858	4,111	2,750	2,287	2,025	2,171	2,324	4,318	4,374	4,874	5,222	5,210
7,200	7,715	8,296	8,920	8,447	7,143	7,356	6,713	6,918	5,381	8,774	6,513	6,559	5,583	6,350
11,851	11,504	12,598	12,778	12,557	9,892	9,643	8,738	9,089	7,705	13,092	10,888	11,433	10,804	11,560
32,753	31,834	33,960	32,249	32,425	22,450	21,516	20,232	22,881	21,285	32,593	30,506	32,551	30,970	32,518
9,201	8,916	9,955	9,933	9,556	6,955	5,952	5,457	6,453	5,955	7,118	6,560	6,837	6,546	7,510
(percent of total assets)					(percent of total assets)					(percent of total assets)				
12.7	13.1	13.2	13.9	14.0	12.0	12.5	11.0	10.4	9.0	8.1	7.7	7.7	7.7	9.3
27.5	27.1	27.6	28.7	27.1	24.9	25.3	26.1	26.5	27.6	23.9	23.0	23.4	23.0	24.3
20.2	21.1	21.5	19.7	19.9	22.6	21.6	21.5	21.9	23.0	22.3	23.6	24.0	23.1	21.7
64.7	65.5	67.0	66.2	64.6	63.0	62.5	62.1	62.6	63.3	58.2	58.3	58.8	58.2	59.9
29.6	28.5	27.3	27.8	28.5	31.1	31.2	31.7	30.4	31.2	33.6	32.8	33.5	34.4	32.7
13.5	13.6	13.4	12.1	12.0	13.0	14.9	14.7	14.1	13.4	15.5	15.1	16.2	14.9	14.8
36.6	37.5	37.7	35.4	35.2	32.0	34.9	35.1	34.4	35.3	36.4	36.8	37.8	37.0	36.8
25.2	24.3	23.4	23.6	24.6	22.2	18.7	20.0	24.0	26.6	21.3	24.9	24.3	25.0	24.7
63.8	63.9	62.9	60.4	61.3	55.9	55.2	56.8	60.3	63.8	59.8	64.3	64.9	65.1	64.5
36.2	36.1	37.1	39.6	38.7	44.1	44.8	43.2	39.7	36.2	40.2	35.7	35.1	34.9	35.5

Table 20.0—Income Statement
For Corporations in NAICS Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Durable Manufacturing				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	638,934	661,816	641,392	690,744	686,135
Depreciation, depletion, and amortization of property, plant, and equipment	20,653	21,323	20,713	20,864	21,723
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	577,897	608,753	588,748	628,352	625,412
Income (or loss) from operations	40,385	31,740	31,931	41,527	39,001
Interest expense	9,979	10,382	10,230	10,522	11,494
All other nonoperating income (expense)	19,444	26,152	23,233	30,934	27,052
Income (or loss) before income taxes	49,849	47,510	44,934	61,940	54,558
Provision for current and deferred domestic income taxes	12,635	9,054	10,860	14,720	13,403
Income (or loss) after income taxes	37,213	38,456	34,074	47,219	41,155
Cash dividends charged to retained earnings in current quarter	11,766	14,051	14,160	15,226	13,818
Net income retained in business	25,448	24,405	19,914	31,993	27,337
Retained earnings at beginning of quarter	427,806	451,799	474,012	477,112	502,067
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,913)	(9,437)	(21,304)	(7,040)	(5,141)
Retained earnings at end of quarter	448,341	466,767	472,622	502,065	524,264
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.2	3.2	3.2	3.0	3.2
All other operating costs and expenses	90.4	92.0	91.8	91.0	91.1
Income (or loss) from operations	6.3	4.8	5.0	6.0	5.7
Interest expense	1.6	1.6	1.6	1.5	1.7
All other nonoperating income (expense)	3.0	4.0	3.6	4.5	3.9
Income (or loss) before income taxes	7.8	7.2	7.0	9.0	8.0
Provision for current and deferred domestic income taxes	2.0	1.4	1.7	2.1	2.0
Income (or loss) after income taxes	5.8	5.8	5.3	6.8	6.0
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.39	15.12	14.26	19.26	16.74
After income taxes	12.23	12.24	10.81	14.69	12.63
Annual rate of profit on total assets:					
Before income taxes	6.84	6.42	5.99	8.13	7.06
After income taxes	5.11	5.20	4.55	6.20	5.32
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.34	1.34	1.33	1.35	1.35
Total cash, U.S. government and other securities to total current liabilities	0.32	0.33	0.30	0.30	0.31
Total stockholders' equity to total debt	2.12	2.23	2.19	2.20	2.22

All Durable Manufacturing Total Assets Under \$5 Million					All Durable Manufacturing Total Assets \$5 Million to \$10 Million					All Durable Manufacturing Total Assets \$10 Million to \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
46,072	45,005	43,887	46,635	46,051	17,039	17,660	16,551	19,334	19,379	23,397	20,840	22,695	23,608	27,099
1,146	1,221	1,015	1,049	1,067	388	440	431	443	413	605	553	542	597	602
41,596	42,878	39,621	41,418	41,431	15,634	16,920	15,113	17,378	17,399	21,167	19,589	20,827	21,303	24,408
3,330	906	3,251	4,168	3,553	1,016	300	1,007	1,513	1,568	1,625	698	1,325	1,707	2,090
410	424	349	391	415	188	216	202	206	199	229	235	239	249	281
(205)	(171)	(91)	(35)	62	(37)	(120)	28	(11)	1	125	(106)	5	209	(6)
2,715	311	2,811	3,741	3,201	791	(36)	834	1,296	1,370	1,521	358	1,091	1,667	1,803
172	138	249	329	330	116	97	114	145	156	221	136	271	214	257
2,543	173	2,562	3,413	2,871	676	(133)	720	1,151	1,214	1,299	222	821	1,453	1,546
1,118	1,276	1,743	1,772	1,508	615	541	468	766	482	401	479	568	961	631
1,425	(1,103)	819	1,641	1,363	60	(674)	252	386	732	899	(257)	253	492	915
13,174	14,198	15,127	15,191	16,474	5,752	6,290	4,369	5,523	6,386	8,226	6,787	7,477	6,076	5,532
(64)	(254)	(295)	(195)	(155)	(29)	(125)	(108)	41	55	(114)	101	(3)	(192)	(41)
14,535	12,841	15,651	16,636	17,682	5,783	5,491	4,513	5,951	7,173	9,011	6,630	7,727	6,376	6,406
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.5	2.7	2.3	2.2	2.3	2.3	2.5	2.6	2.3	2.1	2.6	2.7	2.4	2.5	2.2
90.3	95.3	90.3	88.8	90.0	91.8	95.8	91.3	89.9	89.8	90.5	94.0	91.8	90.2	90.1
7.2	2.0	7.4	8.9	7.7	6.0	1.7	6.1	7.8	8.1	6.9	3.4	5.8	7.2	7.7
0.9	0.9	0.8	0.8	0.9	1.1	1.2	1.2	1.1	1.0	1.0	1.1	1.1	1.1	1.0
(0.4)	(0.4)	(0.2)	(0.1)	0.1	(0.2)	(0.7)	0.2	(0.1)	0.0	0.5	(0.5)	0.0	0.9	0.0
5.9	0.7	6.4	8.0	7.0	4.6	(0.2)	5.0	6.7	7.1	6.5	1.7	4.8	7.1	6.7
0.4	0.3	0.6	0.7	0.7	0.7	0.5	0.7	0.7	0.8	0.9	0.7	1.2	0.9	0.9
5.5	0.4	5.8	7.3	6.2	4.0	(0.8)	4.3	6.0	6.3	5.6	1.1	3.6	6.2	5.7
(percent)					(percent)					(percent)				
39.44	4.87	40.88	48.91	40.70	20.76	(1.01)	23.82	34.55	33.67	24.37	5.97	17.12	25.28	25.96
36.95	2.72	37.25	44.62	36.50	17.73	(3.74)	20.57	30.69	29.84	20.82	3.70	12.88	22.03	22.27
14.42	1.69	15.36	19.94	17.12	8.87	(0.40)	9.26	13.84	14.48	11.63	2.89	8.15	12.31	12.41
13.50	0.94	14.00	18.19	15.35	7.57	(1.48)	8.00	12.29	12.83	9.94	1.79	6.13	10.73	10.64
1.81	1.76	1.84	1.98	2.11	1.94	1.88	1.93	1.85	2.01	2.01	2.03	1.99	2.05	2.05
0.40	0.38	0.38	0.42	0.48	0.37	0.33	0.33	0.29	0.34	0.38	0.37	0.38	0.39	0.40
1.07	0.98	1.14	1.18	1.20	1.38	1.14	1.08	1.19	1.28	1.69	1.68	1.68	1.70	1.73

Table 20.1—Balance Sheet
For Corporations in NAICS Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Durable Manufacturing				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	121,897	121,304	110,396	117,097	121,017
Time deposits in the U.S., including negotiable certificates of deposit	25,497	20,479	19,614	20,028	19,370
Total cash on hand and in U.S. banks	147,394	141,784	130,011	137,125	140,388
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	99,379	115,003	108,540	111,122	112,587
Total cash, U.S. government and other securities	246,772	256,787	238,551	248,247	252,974
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	327,288	320,874	338,995	354,388	361,491
Inventories	293,480	292,499	309,581	316,792	320,129
All other current assets	168,070	169,113	172,083	178,833	177,539
Total current assets	1,035,611	1,039,273	1,059,210	1,098,260	1,112,132
Plant and equipment	1,071,210	1,072,930	1,083,761	1,097,169	1,112,295
Land and mineral rights	38,901	38,824	39,281	39,519	40,384
Less: Accumulated depreciation, depletion, and amortization	626,065	621,753	634,081	642,514	652,089
Net property, plant, and equipment	484,046	490,001	488,961	494,174	500,590
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,395,108	1,431,124	1,450,365	1,455,247	1,479,096
Total Assets	2,914,765	2,960,398	2,998,537	3,047,681	3,091,819
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	28,495	25,410	28,846	29,407	29,673
b. Other short-term loans, including commercial paper	27,532	27,563	30,148	30,028	31,232
Trade accounts and trade notes payable	218,668	221,633	230,151	233,772	238,244
Income taxes accrued, prior and current years, net of payments.	37,454	31,798	34,125	34,220	32,528
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	16,927	17,047	19,550	20,785	20,411
b. Other long-term loans	25,425	26,869	24,891	24,527	23,444
All other current liabilities, including excise and sales taxes, and accrued expenses	418,148	423,046	431,435	443,492	450,106
Total current liabilities	772,649	773,365	799,147	816,232	825,639
Long-term debt, due in more than 1 year:					
a. Loans from banks	134,518	133,126	135,078	139,491	139,772
b. Other long-term loans	339,891	334,479	335,891	341,703	343,672
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	450,843	462,313	467,733	464,080	479,352
Total liabilities	1,697,901	1,703,283	1,737,849	1,761,506	1,788,435
Capital stock and other capital (less treasury stock)	768,524	790,349	788,065	784,109	779,121
Retained earnings	448,341	466,767	472,622	502,065	524,264
Stockholders' equity	1,216,865	1,257,116	1,260,688	1,286,174	1,303,384
Total Liabilities and Stockholders' Equity	2,914,765	2,960,398	2,998,537	3,047,681	3,091,819
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	262,962	265,908	260,063	282,028	286,493
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	8.5	8.7	8.0	8.1	8.2
Trade accounts and trade notes receivable	11.2	10.8	11.3	11.6	11.7
Inventories	10.1	9.9	10.3	10.4	10.4
Total current assets	35.5	35.1	35.3	36.0	36.0
Net property, plant, and equipment	16.6	16.6	16.3	16.2	16.2
Short-term debt, including installments on long-term debt	3.4	3.3	3.4	3.4	3.4
Total current liabilities	26.5	26.1	26.7	26.8	26.7
Long-term debt	16.3	15.8	15.7	15.8	15.6
Total liabilities	58.3	57.5	58.0	57.8	57.8
Stockholders' equity	41.7	42.5	42.0	42.2	42.2

All Durable Manufacturing Total Assets Under \$5 Million					All Durable Manufacturing Total Assets \$5 Million to \$10 Million					All Durable Manufacturing Total Assets \$10 Million to \$25 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
9,618	8,939	8,603	9,107	9,849	3,349	3,086	3,097	2,931	3,340	4,555	3,940	4,479	4,761	5,029
773	736	755	810	1,085	574	518	482	482	275	476	410	386	388	695
10,390	9,675	9,358	9,917	10,934	3,923	3,604	3,580	3,413	3,615	5,031	4,350	4,866	5,149	5,725
1,240	1,274	1,185	1,272	1,181	852	673	652	602	677	1,448	1,524	1,752	1,602	1,805
11,630	10,949	10,544	11,189	12,115	4,776	4,278	4,232	4,015	4,292	6,479	5,875	6,618	6,751	7,530
21,184	19,970	20,562	21,124	21,216	9,402	9,518	9,122	10,158	10,489	12,752	11,699	13,453	13,539	14,672
16,293	16,116	16,698	17,267	16,647	9,324	9,519	9,631	9,975	9,669	13,054	12,387	13,074	13,038	13,866
3,366	3,415	3,208	3,174	3,120	1,429	1,309	1,458	1,301	1,161	2,101	1,919	1,811	1,840	2,386
52,473	50,450	51,012	52,753	53,098	24,931	24,624	24,443	25,449	25,611	34,386	31,880	34,955	35,168	38,454
66,771	67,382	67,450	67,588	67,517	23,801	24,280	24,342	25,667	24,278	32,579	31,982	33,910	35,510	36,216
979	913	888	1,034	1,061	456	446	509	536	562	652	747	740	700	802
48,706	48,957	50,095	49,941	50,100	15,605	15,832	15,672	16,380	15,199	20,458	19,976	21,459	22,281	22,719
19,044	19,338	18,244	18,681	18,478	8,653	8,893	9,179	9,823	9,642	12,774	12,752	13,191	13,929	14,299
3,823	3,958	3,957	3,610	3,231	2,092	2,282	2,375	2,197	2,584	5,132	4,906	5,391	5,051	5,365
75,341	73,745	73,213	75,043	74,807	35,675	35,800	35,997	37,469	37,837	52,291	49,538	53,538	54,148	58,119
4,743	4,298	4,035	4,204	4,276	2,315	2,394	2,227	2,604	2,764	3,276	3,109	3,681	3,764	3,836
1,220	1,519	1,198	1,366	1,377	247	375	424	554	429	654	864	824	720	385
11,404	11,201	11,127	10,916	9,911	5,486	5,732	5,586	5,668	5,326	6,720	6,122	6,941	6,487	7,580
260	280	248	387	275	98	85	118	118	162	282	200	264	302	274
2,205	2,364	2,404	2,587	2,775	1,103	1,338	1,230	1,114	1,057	1,553	1,449	1,388	1,447	1,560
1,746	1,407	1,502	1,591	1,333	466	517	408	446	413	377	477	475	479	637
7,336	7,586	7,257	5,545	5,211	3,115	2,689	2,667	3,242	2,621	4,262	3,490	3,972	3,919	4,503
28,914	28,653	27,772	26,595	25,157	12,831	13,131	12,659	13,746	12,772	17,124	15,710	17,546	17,118	18,776
7,962	7,985	7,453	8,049	7,594	3,722	4,356	4,344	4,473	4,611	5,411	5,185	5,522	5,384	5,904
7,933	8,512	7,589	8,078	8,792	3,154	3,447	4,343	3,466	3,409	3,507	3,219	3,275	3,712	3,749
2,995	3,076	2,889	1,725	1,804	726	674	651	775	770	1,289	1,419	1,692	1,558	1,914
47,804	48,225	45,702	44,448	43,347	20,433	21,608	21,997	22,461	21,562	27,330	25,533	28,034	27,772	30,343
13,002	12,679	11,860	13,959	13,778	9,459	8,701	9,487	9,058	9,102	15,950	17,375	17,777	20,001	21,370
14,535	12,841	15,651	16,636	17,682	5,783	5,491	4,513	5,951	7,173	9,011	6,630	7,727	6,376	6,406
27,537	25,520	27,511	30,595	31,460	15,242	14,192	14,000	15,008	16,275	24,961	24,005	25,504	26,377	27,776
75,341	73,745	73,213	75,043	74,807	35,675	35,800	35,997	37,469	37,837	52,291	49,538	53,538	54,148	58,119
23,560	21,796	23,240	26,158	27,941	12,100	11,494	11,784	11,703	12,839	17,262	16,169	17,410	18,050	19,678
(percent of total assets)					(percent of total assets)					(percent of total assets)				
15.4	14.8	14.4	14.9	16.2	13.4	11.9	11.8	10.7	11.3	12.4	11.9	12.4	12.5	13.0
28.1	27.1	28.1	28.1	28.4	26.4	26.6	25.3	27.1	27.7	24.4	23.6	25.1	25.0	25.2
21.6	21.9	22.8	23.0	22.3	26.1	26.6	26.8	26.6	25.6	25.0	25.0	24.4	24.1	23.9
69.6	68.4	69.7	70.3	71.0	69.9	68.8	67.9	67.9	67.7	65.8	64.4	65.3	64.9	66.2
25.3	26.2	24.9	24.9	24.7	24.3	24.8	25.5	26.2	25.5	24.4	25.7	24.6	25.7	24.6
13.2	13.0	12.5	13.0	13.0	11.6	12.9	11.9	12.6	12.3	11.2	11.9	11.9	11.8	11.0
38.4	38.9	37.9	35.4	33.6	36.0	36.7	35.2	36.7	33.8	32.7	31.7	32.8	31.6	32.3
21.1	22.4	20.5	21.5	21.9	19.3	21.8	24.1	21.2	21.2	17.1	17.0	16.4	16.8	16.6
63.5	65.4	62.4	59.2	57.9	57.3	60.4	61.1	59.9	57.0	52.3	51.5	52.4	51.3	52.2
36.5	34.6	37.6	40.8	42.1	42.7	39.6	38.9	40.1	43.0	47.7	48.5	47.6	48.7	47.8

Table 21.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over

Item	Food				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	93,615	96,965	93,852	94,048	96,424
Depreciation, depletion, and amortization of property, plant, and equipment	2,210	2,240	2,296	2,217	2,254
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	85,263	88,126	85,603	85,863	87,578
Income (or loss) from operations	6,142	6,598	5,953	5,968	6,592
Interest expense	1,699	1,648	1,665	1,727	1,775
Dividend income	46	117	162	91	302
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	526	170	331	508	552
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(130)	(200)	9	(372)	457
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,634	1,638	1,777	2,070	1,599
Income (or loss) before income taxes	6,520	6,675	6,568	6,539	7,727
Provision for current and deferred domestic income taxes:					
a. Federal	1,311	1,716	1,687	1,435	2,386
b. Other	104	163	203	152	136
Income (or loss) after income taxes	5,105	4,796	4,677	4,952	5,205
Extraordinary gains (losses), net of taxes	(16)	(1)	(6)	(1)	0
Cumulative effect of accounting changes, net of taxes	0	0	0	(48)	0
Net income (or loss) for quarter	5,089	4,795	4,671	4,903	5,205
Cash dividends charged to retained earnings in current quarter	1,716	1,893	1,658	2,504	1,954
Net income retained in business	3,373	2,902	3,012	2,399	3,251
Retained earnings at beginning of quarter	89,718	92,672	95,011	98,928	99,607
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(850)	(841)	(237)	(443)	(283)
Retained earnings at end of quarter	92,241	94,734	97,787	100,884	102,574
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.4	2.3	2.4	2.4	2.3
All other operating costs and expenses	91.1	90.9	91.2	91.3	90.8
Income (or loss) from operations	6.6	6.8	6.3	6.3	6.8
Interest expense	1.8	1.7	1.8	1.8	1.8
Dividend income	0.0	0.1	0.2	0.1	0.3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.6	0.2	0.4	0.5	0.6
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.1)	(0.2)	0.0	(0.4)	0.5
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.7	1.7	1.9	2.2	1.7
Income (or loss) before income taxes	7.0	6.9	7.0	7.0	8.0
Provision for current and deferred domestic income taxes	1.5	1.9	2.0	1.7	2.6
Income (or loss) after income taxes	5.5	4.9	5.0	5.3	5.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	24.68	24.28	23.37	22.96	26.88
After income taxes	19.33	17.45	16.64	17.39	18.10
Annual rate of profit on total assets:					
Before income taxes	8.96	8.84	8.74	8.67	9.99
After income taxes	7.01	6.35	6.23	6.56	6.73

Table 21.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over

Item	Food				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	4,597	5,027	4,739	4,546	4,052
Time deposits in the U.S., including negotiable certificates of deposit	529	577	670	609	683
Deposits outside the U.S.	332	342	694	914	876
Total cash on hand and in banks	5,458	5,947	6,103	6,068	5,611
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	438	192	408	496	710
b. Other, due in 1 year or less	222	350	374	434	1,393
Commercial and finance company paper of U.S. issuers	246	463	204	155	152
State and local government securities, due in 1 year or less	289	409	466	302	357
Foreign securities, due in 1 year or less	1	4	4	4	4
Other short-term financial investments, including bankers' acceptances	2,243	2,131	1,680	2,070	1,978
Total cash, U.S. government and other securities	8,898	9,497	9,240	9,529	10,206
Trade receivables from U.S. government	135	189	142	141	144
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	29,101	29,496	27,872	27,690	30,287
Total receivables	29,236	29,684	28,015	27,831	30,431
Inventories	37,172	37,968	37,988	36,865	38,427
All other current assets	10,027	10,514	10,344	10,119	11,023
Total current assets	85,333	87,663	85,586	84,344	90,087
Plant and equipment	140,474	143,117	144,653	143,990	145,261
Land and mineral rights	3,893	3,987	4,012	4,650	4,689
Less: Accumulated depreciation, depletion, and amortization	73,789	73,892	76,472	76,227	77,155
Net property, plant, and equipment	70,578	73,212	72,193	72,412	72,796
U.S. Treasury and Federal agency securities, due in more than 1 year	205	202	367	408	654
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	135,059	140,863	142,336	144,561	146,002
Total Assets	291,175	301,940	300,481	301,725	309,539
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,103	3,099	3,682	3,344	3,149
b. Commercial paper	9,129	8,504	8,066	8,007	9,132
c. Other short-term loans	1,635	2,487	2,173	2,608	2,888
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	22,057	23,990	22,726	22,763	25,490
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,420	1,708	2,197	2,079	2,677
b. Other	144	167	226	288	306
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,470	2,676	2,030	1,938	2,077
b. Bonds and debentures	1,011	1,934	2,111	3,423	3,449
c. Other long-term loans	2,046	5,857	6,073	6,891	6,908
All other current liabilities, including excise and sales taxes, and accrued expenses	18,925	19,525	18,747	18,931	20,021
Total current liabilities	61,942	69,947	68,033	70,272	76,097
Long-term debt, due in more than 1 year:					
a. Loans from banks	27,016	25,793	25,142	24,706	24,941
b. Bonds and debentures	21,497	19,372	19,292	17,932	17,675
c. Other long-term loans	34,757	36,360	35,993	34,951	35,405
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	40,314	40,517	39,597	39,957	40,415
Total liabilities	185,526	191,989	188,056	187,819	194,534
Capital stock and other capital	40,268	40,514	40,684	40,143	41,514
Retained earnings	92,241	94,734	97,787	100,884	102,574
Cumulative foreign currency translation adjustment	(1,387)	894	390	(425)	(446)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(1,292)	(994)	(803)	(581)	(630)
Less: Treasury stock, at cost	24,181	25,197	25,632	26,116	28,007
Stockholders' equity	105,649	109,951	112,426	113,906	115,005
Total Liabilities and Stockholders' Equity	291,175	301,940	300,481	301,725	309,539
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	23,391	17,716	17,553	14,072	13,989

Table 22.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$25 Million and Over

Item	Beverage and Tobacco Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	33,944	33,036	32,122	35,730	35,950
Depreciation, depletion, and amortization of property, plant, and equipment	1,081	973	1,070	1,070	1,128
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	27,778	27,159	25,519	28,556	28,937
Income (or loss) from operations	5,085	4,904	5,532	6,104	5,884
Interest expense	984	1,140	974	1,083	1,062
Dividend income	122	668	132	2,730	1,124
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	904	162	(16)	284	428
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(72)	144	9	(240)	13
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,577	1,481	1,046	791	2,575
Income (or loss) before income taxes	7,631	6,219	5,731	8,585	8,963
Provision for current and deferred domestic income taxes:					
a. Federal	1,778	1,119	1,351	1,290	2,368
b. Other	294	171	202	243	214
Income (or loss) after income taxes	5,559	4,929	4,178	7,052	6,380
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	5,559	4,929	4,178	7,052	6,380
Cash dividends charged to retained earnings in current quarter	3,018	3,001	2,873	2,871	3,119
Net income retained in business	2,542	1,928	1,305	4,181	3,261
Retained earnings at beginning of quarter	104,993	106,761	109,806	110,244	114,288
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(148)	(50)	(429)	(402)	(353)
Retained earnings at end of quarter	107,386	108,639	110,682	114,023	117,197
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.2	2.9	3.3	3.0	3.1
All other operating costs and expenses	81.8	82.2	79.4	79.9	80.5
Income (or loss) from operations	15.0	14.8	17.2	17.1	16.4
Interest expense	2.9	3.4	3.0	3.0	3.0
Dividend income	0.4	2.0	0.4	7.6	3.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.7	0.5	0.0	0.8	1.2
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.2)	0.4	0.0	(0.7)	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	7.6	4.5	3.3	2.2	7.2
Income (or loss) before income taxes	22.5	18.8	17.8	24.0	24.9
Provision for current and deferred domestic income taxes	6.1	3.9	4.8	4.3	7.2
Income (or loss) after income taxes	16.4	14.9	13.0	19.7	17.7
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	37.57	29.63	26.09	38.09	38.86
After income taxes	27.37	23.49	19.02	31.29	27.66
Annual rate of profit on total assets:					
Before income taxes	13.29	10.75	10.03	14.62	15.16
After income taxes	9.68	8.52	7.32	12.01	10.79

Table 22.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$25 Million and Over

Item	Beverage and Tobacco Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	5,192	3,703	3,215	3,484	4,084
Time deposits in the U.S., including negotiable certificates of deposit	1,065	2,187	1,841	2,778	6,403
Deposits outside the U.S.	30	30	27	32	36
Total cash on hand and in banks	6,287	5,920	5,082	6,294	10,524
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	939	683	579	859	171
Commercial and finance company paper of U.S. issuers	222	360	342	468	1,106
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	835	1,207	785	1,276	1,836
Total cash, U.S. government and other securities	8,282	8,169	6,788	8,897	13,637
Trade receivables from U.S. government	6	6	5	6	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,106	10,870	11,368	12,198	11,730
Total receivables	11,112	10,876	11,373	12,203	11,734
Inventories	15,539	15,021	14,980	14,990	15,301
All other current assets	9,241	11,259	10,946	9,638	10,261
Total current assets	44,175	45,326	44,087	45,729	50,932
Plant and equipment	73,061	73,339	73,818	74,793	75,541
Land and mineral rights	2,531	2,542	2,590	2,639	2,556
Less: Accumulated depreciation, depletion, and amortization	36,789	36,924	37,495	38,457	39,289
Net property, plant, and equipment	38,803	38,957	38,913	38,975	38,807
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	146,749	147,022	145,470	150,162	146,824
Total Assets	229,727	231,304	228,470	234,866	236,563
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,954	2,076	2,529	1,885	1,840
b. Commercial paper	5,169	5,821	8,411	6,957	3,825
c. Other short-term loans	235	117	146	149	146
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	8,712	9,138	7,866	10,759	12,456
Income taxes accrued, prior and current years, net of payments:					
a. Federal	3,165	1,974	1,466	2,722	2,987
b. Other	854	718	542	530	534
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,828	2,479	2,574	2,741	1,989
b. Bonds and debentures	1,115	367	366	1,455	1,436
c. Other long-term loans	1,967	1,952	2,157	1,613	1,711
All other current liabilities, including excise and sales taxes, and accrued expenses	23,109	24,433	17,882	18,933	22,051
Total current liabilities	49,109	49,075	43,939	47,746	48,974
Long-term debt, due in more than 1 year:					
a. Loans from banks	14,430	13,364	14,441	15,780	16,214
b. Bonds and debentures	24,711	24,093	24,016	23,126	22,874
c. Other long-term loans	24,352	24,698	25,030	25,344	23,507
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	35,867	36,128	33,172	32,720	32,734
Total liabilities	148,469	147,359	140,598	144,716	144,302
Capital stock and other capital	39,295	39,534	41,308	42,328	42,520
Retained earnings	107,386	108,639	110,682	114,023	117,197
Cumulative foreign currency translation adjustment	(4,158)	(2,757)	(1,885)	(2,768)	(3,201)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(939)	(896)	(959)	(1,219)	(1,502)
Less: Treasury stock, at cost	60,326	60,575	61,273	62,215	62,753
Stockholders' equity	81,258	83,945	87,872	90,150	92,261
Total Liabilities and Stockholders' Equity	229,727	231,304	228,470	234,866	236,563
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	(4,934)	(3,750)	148	(2,016)	1,959

Table 23.0—Income Statement
For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$25 Million and Over

Item	Textile Mills and Textile Product Mills				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	9,480	9,229	8,765	9,238	9,486
Depreciation, depletion, and amortization of property, plant, and equipment	323	348	320	298	288
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	8,751	8,575	7,981	8,340	8,527
Income (or loss) from operations	406	306	464	599	671
Interest expense	151	160	139	141	137
Dividend income	0	0	0	1	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	26	(5)	(5)	(17)	3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	35	87	(22)	(45)	21
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1	(60)	42	30	32
Income (or loss) before income taxes	317	168	341	428	590
Provision for current and deferred domestic income taxes:					
a. Federal	109	28	54	116	138
b. Other	19	4	7	7	5
Income (or loss) after income taxes	190	136	279	305	446
Extraordinary gains (losses), net of taxes	0	0	(3)	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	190	136	276	305	446
Cash dividends charged to retained earnings in current quarter	40	63	142	209	252
Net income retained in business	150	73	134	96	194
Retained earnings at beginning of quarter	8,037	7,942	7,615	7,995	7,903
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	41	124	19	(56)	17
Retained earnings at end of quarter	8,227	8,139	7,768	8,035	8,113
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.4	3.8	3.7	3.2	3.0
All other operating costs and expenses	92.3	92.9	91.1	90.3	89.9
Income (or loss) from operations	4.3	3.3	5.3	6.5	7.1
Interest expense	1.6	1.7	1.6	1.5	1.4
Dividend income	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.3	(0.1)	(0.1)	(0.2)	0.0
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	0.4	0.9	(0.2)	(0.5)	0.2
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.0	(0.7)	0.5	0.3	0.3
Income (or loss) before income taxes	3.3	1.8	3.9	4.6	6.2
Provision for current and deferred domestic income taxes	1.3	0.3	0.7	1.3	1.5
Income (or loss) after income taxes	2.0	1.5	3.2	3.3	4.7
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	10.32	5.30	11.13	13.97	18.31
After income taxes	6.17	4.30	9.12	9.96	13.85
Annual rate of profit on total assets:					
Before income taxes	4.47	2.42	5.00	6.42	8.68
After income taxes	2.67	1.96	4.10	4.58	6.57

Table 23.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$25 Million and Over

Item	Textile Mills and Textile Product Mills				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	613	507	433	567	518
Time deposits in the U.S., including negotiable certificates of deposit	70	52	11	69	54
Deposits outside the U.S.	16	0	0	1	1
Total cash on hand and in banks	700	559	444	637	574
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	202	244	195	222	365
b. Other, due in 1 year or less	10	0	0	0	0
Commercial and finance company paper of U.S. issuers	0	51	49	11	15
State and local government securities, due in 1 year or less	339	407	466	448	464
Foreign securities, due in 1 year or less	5	6	3	0	0
Other short-term financial investments, including bankers' acceptances	99	78	252	190	179
Total cash, U.S. government and other securities	1,355	1,346	1,409	1,508	1,597
Trade receivables from U.S. government	41	60	82	75	71
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,062	3,751	3,974	3,847	4,026
Total receivables	4,104	3,811	4,056	3,922	4,098
Inventories	5,781	5,603	5,776	5,468	5,474
All other current assets	1,049	1,107	941	954	1,044
Total current assets	12,289	11,867	12,181	11,852	12,213
Plant and equipment	23,049	22,140	21,319	20,737	20,226
Land and mineral rights	301	269	251	238	240
Less: Accumulated depreciation, depletion, and amortization	14,992	14,100	13,740	13,174	12,796
Net property, plant, and equipment	8,358	8,309	7,829	7,801	7,670
U.S. Treasury and Federal agency securities, due in more than 1 year	464	405	393	336	291
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	7,261	7,221	6,836	6,689	6,980
Total Assets	28,372	27,802	27,239	26,678	27,154
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	752	662	604	616	423
b. Commercial paper	0	0	1	1	1
c. Other short-term loans	101	84	83	118	128
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	2,395	2,288	2,274	2,305	2,280
Income taxes accrued, prior and current years, net of payments:					
a. Federal	178	100	136	160	129
b. Other	4	(6)	(8)	(7)	(8)
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	482	482	458	275	243
b. Bonds and debentures	159	159	159	8	9
c. Other long-term loans	734	642	671	631	628
All other current liabilities, including excise and sales taxes, and accrued expenses	2,130	1,976	1,999	2,075	2,290
Total current liabilities	6,934	6,387	6,377	6,182	6,122
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,601	3,443	3,257	3,061	3,053
b. Bonds and debentures	564	594	1,174	1,178	1,154
c. Other long-term loans	2,423	2,383	2,106	2,062	2,088
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,555	2,319	2,080	1,933	1,858
Total liabilities	16,077	15,126	14,995	14,416	14,275
Capital stock and other capital	5,348	5,702	5,585	5,419	5,941
Retained earnings	8,227	8,139	7,768	8,035	8,113
Cumulative foreign currency translation adjustment	(55)	28	(5)	(42)	(16)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(21)	(51)	(112)	(173)	(167)
Less: Treasury stock, at cost	1,203	1,142	991	976	991
Stockholders' equity	12,295	12,676	12,245	12,262	12,880
Total Liabilities and Stockholders' Equity	28,372	27,802	27,239	26,678	27,154
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	5,354	5,480	5,804	5,670	6,091

Table 24.0—Income Statement
For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$25 Million and Over

Item	Apparel and Leather Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	18,084	17,057	16,541	16,674	18,343
Depreciation, depletion, and amortization of property, plant, and equipment	324	314	334	334	354
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	15,687	15,011	14,710	14,761	16,005
Income (or loss) from operations	2,074	1,731	1,497	1,579	1,984
Interest expense	248	241	255	255	257
Dividend income	8	1	27	14	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	128	144	100	132	119
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(26)	(78)	(12)	1	(78)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	301	273	471	349	618
Income (or loss) before income taxes	2,237	1,830	1,828	1,820	2,387
Provision for current and deferred domestic income taxes:					
a. Federal	527	517	501	442	595
b. Other	62	80	68	56	69
Income (or loss) after income taxes	1,648	1,233	1,258	1,323	1,723
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	(2)	0	0	0
Net income (or loss) for quarter	1,648	1,231	1,258	1,323	1,723
Cash dividends charged to retained earnings in current quarter	355	442	398	343	364
Net income retained in business	1,293	789	861	980	1,359
Retained earnings at beginning of quarter	17,250	18,338	19,191	20,201	19,819
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(128)	29	(872)	(145)	(410)
Retained earnings at end of quarter	18,415	19,156	19,180	21,037	20,768
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	1.8	1.8	2.0	2.0	1.9
All other operating costs and expenses	86.7	88.0	88.9	88.5	87.3
Income (or loss) from operations	11.5	10.2	9.0	9.5	10.8
Interest expense	1.4	1.4	1.5	1.5	1.4
Dividend income	0.0	0.0	0.2	0.1	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.7	0.8	0.6	0.8	0.7
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.1)	(0.5)	(0.1)	0.0	(0.4)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.7	1.6	2.8	2.1	3.4
Income (or loss) before income taxes	12.4	10.7	11.0	10.9	13.0
Provision for current and deferred domestic income taxes	3.3	3.5	3.4	3.0	3.6
Income (or loss) after income taxes	9.1	7.2	7.6	7.9	9.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	35.47	27.74	26.91	25.42	33.20
After income taxes	26.13	18.69	18.53	18.47	23.97
Annual rate of profit on total assets:					
Before income taxes	17.78	14.27	13.79	13.25	17.30
After income taxes	13.10	9.61	9.49	9.63	12.49

Table 24.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$25 Million and Over

Item	Apparel and Leather Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	3,138	3,485	3,239	3,592	2,926
Time deposits in the U.S., including negotiable certificates of deposit	0	0	0	0	0
Deposits outside the U.S.	72	69	85	116	152
Total cash on hand and in banks	3,209	3,554	3,324	3,707	3,078
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	236	294	346	328	214
b. Other, due in 1 year or less	0	223	176	364	385
Commercial and finance company paper of U.S. issuers	127	226	181	68	29
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	299	532	347	329	406
Total cash, U.S. government and other securities	3,871	4,830	4,375	4,797	4,113
Trade receivables from U.S. government	135	120	127	192	193
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,024	7,823	8,650	8,110	9,085
Total receivables	9,159	7,943	8,777	8,302	9,278
Inventories	9,997	9,748	10,379	11,253	11,276
All other current assets	2,527	2,301	2,629	2,769	2,473
Total current assets	25,553	24,823	26,160	27,120	27,140
Plant and equipment	15,119	15,201	15,501	15,409	15,595
Land and mineral rights	341	364	365	429	354
Less: Accumulated depreciation, depletion, and amortization	9,029	8,985	9,244	9,020	9,139
Net property, plant, and equipment	6,431	6,580	6,623	6,818	6,810
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	64	75
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	18,332	19,896	20,240	20,964	21,156
Total Assets	50,316	51,299	53,023	54,967	55,181
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,649	688	861	871	1,375
b. Commercial paper	40	40	40	0	0
c. Other short-term loans	268	155	208	420	357
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	4,149	4,120	4,016	4,178	4,184
Income taxes accrued, prior and current years, net of payments:					
a. Federal	693	472	674	594	787
b. Other	(46)	(52)	(85)	(23)	(44)
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	264	342	200	139	368
b. Bonds and debentures	139	139	139	361	232
c. Other long-term loans	413	419	453	360	410
All other current liabilities, including excise and sales taxes, and accrued expenses	4,611	4,731	4,914	5,203	4,840
Total current liabilities	12,180	11,052	11,421	12,103	12,508
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,670	3,574	3,641	3,617	3,301
b. Bonds and debentures	3,045	4,049	3,698	4,529	4,565
c. Other long-term loans	2,390	2,377	2,969	1,895	1,875
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,805	3,851	4,130	4,182	4,179
Total liabilities	25,090	24,904	25,859	26,326	26,429
Capital stock and other capital	11,337	11,848	12,535	12,514	12,894
Retained earnings	18,415	19,156	19,180	21,037	20,768
Cumulative foreign currency translation adjustment	(1)	41	(88)	(15)	32
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(763)	(802)	(826)	(837)	(895)
Less: Treasury stock, at cost	3,762	3,849	3,637	4,057	4,047
Stockholders' equity	25,226	26,395	27,164	28,641	28,752
Total Liabilities and Stockholders' Equity	50,316	51,299	53,023	54,967	55,181
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	13,373	13,770	14,740	15,018	14,632

Table 25.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over

Item	Paper				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	37,622	34,138	34,321	34,623	34,788
Depreciation, depletion, and amortization of property, plant, and equipment	1,966	2,123	1,779	1,662	1,820
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	32,630	30,583	30,332	29,284	29,911
Income (or loss) from operations	3,026	1,432	2,210	3,677	3,057
Interest expense	1,181	1,241	1,061	910	875
Dividend income	236	13	55	363	51
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	213	216	24	(182)	(19)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(27)	(468)	(52)	(3)	196
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	332	282	267	(954)	166
Income (or loss) before income taxes	2,600	233	1,442	1,992	2,577
Provision for current and deferred domestic income taxes:					
a. Federal	834	(144)	267	540	714
b. Other	38	35	43	60	97
Income (or loss) after income taxes	1,728	343	1,132	1,391	1,765
Extraordinary gains (losses), net of taxes	21	0	0	2	1
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	1,749	343	1,132	1,393	1,766
Cash dividends charged to retained earnings in current quarter	649	967	714	791	790
Net income retained in business	1,100	(624)	418	602	977
Retained earnings at beginning of quarter	27,608	27,676	26,970	28,963	30,120
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(185)	(62)	1,830	(32)	277
Retained earnings at end of quarter	28,524	26,991	29,217	29,533	31,374
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.2	6.2	5.2	4.8	5.2
All other operating costs and expenses	86.7	89.6	88.4	84.6	86.0
Income (or loss) from operations	8.0	4.2	6.4	10.6	8.8
Interest expense	3.1	3.6	3.1	2.6	2.5
Dividend income	0.6	0.0	0.2	1.0	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.6	0.6	0.1	(0.5)	(0.1)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.1)	(1.4)	(0.2)	0.0	0.6
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.9	0.8	0.8	(2.8)	0.5
Income (or loss) before income taxes	6.9	0.7	4.2	5.8	7.4
Provision for current and deferred domestic income taxes	2.3	(0.3)	0.9	1.7	2.3
Income (or loss) after income taxes	4.6	1.0	3.3	4.0	5.1
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.72	1.63	9.95	13.89	18.18
After income taxes	11.77	2.40	7.81	9.70	12.45
Annual rate of profit on total assets:					
Before income taxes	5.88	0.55	3.40	4.77	6.30
After income taxes	3.90	0.81	2.67	3.33	4.32

Table 25.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over

Item	Paper				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	1,042	1,340	1,123	1,044	1,249
Time deposits in the U.S., including negotiable certificates of deposit	227	1,008	239	790	705
Deposits outside the U.S.	9	10	10	9	9
Total cash on hand and in banks	1,278	2,359	1,372	1,843	1,962
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	4	0	0
Commercial and finance company paper of U.S. issuers	1,208	983	371	590	822
State and local government securities, due in 1 year or less	93	82	80	94	112
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	1,535	725	480	1,447	1,222
Total cash, U.S. government and other securities	4,114	4,148	2,308	3,974	4,118
Trade receivables from U.S. government	4	5	4	5	5
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,979	12,330	13,137	13,370	13,226
Total receivables	13,983	12,334	13,142	13,375	13,231
Inventories	13,450	12,741	13,237	12,895	12,798
All other current assets	5,512	5,689	5,467	5,300	5,444
Total current assets	37,059	34,913	34,153	35,545	35,590
Plant and equipment	136,183	130,668	130,128	127,767	129,628
Land and mineral rights	10,336	9,991	9,915	9,464	9,454
Less: Accumulated depreciation, depletion, and amortization	71,396	67,912	68,683	68,285	70,513
Net property, plant, and equipment	75,123	72,747	71,360	68,945	68,569
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	64,836	61,809	63,898	62,373	59,437
Total Assets	177,017	169,469	169,411	166,863	163,596
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,203	648	836	715	587
b. Commercial paper	651	526	824	515	729
c. Other short-term loans	846	1,035	1,109	836	767
Advances and prepayments by U.S. government	0	12	12	0	0
Trade accounts and trade notes payable	8,908	8,583	8,544	8,566	8,429
Income taxes accrued, prior and current years, net of payments:					
a. Federal	575	428	677	967	554
b. Other	296	271	224	256	279
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,325	699	661	787	748
b. Bonds and debentures	1,756	841	1,087	1,016	1,501
c. Other long-term loans	1,468	814	772	1,130	690
All other current liabilities, including excise and sales taxes, and accrued expenses	11,185	10,394	10,026	10,169	10,404
Total current liabilities	28,214	24,252	24,773	24,959	24,688
Long-term debt, due in more than 1 year:					
a. Loans from banks	16,956	17,556	18,153	17,744	18,086
b. Bonds and debentures	37,316	34,693	33,631	32,198	30,565
c. Other long-term loans	9,517	9,513	9,206	9,029	9,004
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	26,322	26,268	25,715	25,584	24,549
Total liabilities	118,325	112,281	111,477	109,515	106,893
Capital stock and other capital	41,281	39,602	40,368	39,637	37,935
Retained earnings	28,524	26,991	29,217	29,533	31,374
Cumulative foreign currency translation adjustment	(721)	(566)	(470)	(551)	(896)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(3,769)	(1,801)	(3,870)	(3,761)	(3,702)
Less: Treasury stock, at cost	6,622	7,038	7,311	7,509	8,008
Stockholders' equity	58,693	57,188	57,934	57,348	56,703
Total Liabilities and Stockholders' Equity	177,017	169,469	169,411	166,863	163,596
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	8,845	10,661	9,381	10,585	10,902

Table 26.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over

Item	Printing and Related Support Activities				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	8,502	9,344	8,842	8,781	9,094
Depreciation, depletion, and amortization of property, plant, and equipment	378	390	388	385	396
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	7,400	8,155	7,757	7,640	7,926
Income (or loss) from operations	724	799	698	756	772
Interest expense	218	238	236	252	264
Dividend income	0	0	0	0	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2	(72)	(26)	(65)	(45)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(52)	(55)	(59)	(31)	(41)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2	27	(81)	33	(8)
Income (or loss) before income taxes	457	461	296	441	414
Provision for current and deferred domestic income taxes:					
a. Federal	64	82	103	80	103
b. Other	11	1	7	6	5
Income (or loss) after income taxes	383	377	187	355	305
Extraordinary gains (losses), net of taxes	(4)	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	379	377	187	355	306
Cash dividends charged to retained earnings in current quarter	166	96	205	100	111
Net income retained in business	213	281	(18)	255	195
Retained earnings at beginning of quarter	3,289	3,319	3,612	3,598	3,712
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	11	47	38	(70)	169
Retained earnings at end of quarter	3,513	3,647	3,632	3,782	4,075
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	4.5	4.2	4.4	4.4	4.4
All other operating costs and expenses	87.0	87.3	87.7	87.0	87.2
Income (or loss) from operations	8.5	8.5	7.9	8.6	8.5
Interest expense	2.6	2.5	2.7	2.9	2.9
Dividend income	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.0	(0.8)	(0.3)	(0.7)	(0.5)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.6)	(0.6)	(0.7)	(0.4)	(0.5)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.0	0.3	(0.9)	0.4	(0.1)
Income (or loss) before income taxes	5.4	4.9	3.4	5.0	4.6
Provision for current and deferred domestic income taxes	0.9	0.9	1.2	1.0	1.2
Income (or loss) after income taxes	4.5	4.0	2.1	4.0	3.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.49	19.20	12.50	18.44	17.28
After income taxes	17.15	15.72	7.87	14.85	12.75
Annual rate of profit on total assets:					
Before income taxes	5.93	5.81	3.66	5.27	4.92
After income taxes	4.97	4.76	2.30	4.24	3.63

Table 26.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over

Item	Printing and Related Support Activities				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	624	1,135	773	743	803
Time deposits in the U.S., including negotiable certificates of deposit	48	61	35	20	27
Deposits outside the U.S.	0	0	0	0	0
Total cash on hand and in banks	672	1,196	807	763	829
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	67
Commercial and finance company paper of U.S. issuers	23	12	13	13	20
State and local government securities, due in 1 year or less	17	44	29	8	1
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	3	31	173	149	139
Total cash, U.S. government and other securities	715	1,283	1,021	934	1,057
Trade receivables from U.S. government	4	4	1	27	28
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,992	5,634	5,413	4,827	5,088
Total receivables	4,996	5,638	5,414	4,854	5,115
Inventories	2,046	2,089	2,143	2,163	2,202
All other current assets	903	830	888	795	787
Total current assets	8,660	9,841	9,466	8,746	9,161
Plant and equipment	20,930	21,298	21,578	22,090	22,287
Land and mineral rights	273	275	276	334	309
Less: Accumulated depreciation, depletion, and amortization	12,498	12,662	12,915	13,254	13,351
Net property, plant, and equipment	8,705	8,910	8,939	9,170	9,244
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	13,466	12,968	14,011	15,549	15,299
Total Assets	30,831	31,719	32,417	33,465	33,705
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	151	165	269	264	378
b. Commercial paper	914	264	259	291	229
c. Other short-term loans	148	158	173	107	107
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	2,291	2,573	2,355	2,123	2,326
Income taxes accrued, prior and current years, net of payments:					
a. Federal	326	246	304	108	66
b. Other	9	12	11	5	5
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	340	344	342	324	274
b. Bonds and debentures	2	41	43	41	81
c. Other long-term loans	70	111	97	93	110
All other current liabilities, including excise and sales taxes, and accrued expenses	4,237	5,109	4,536	4,801	4,951
Total current liabilities	8,489	9,025	8,387	8,159	8,526
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,469	3,533	3,918	4,390	3,818
b. Bonds and debentures	2,196	2,723	2,729	2,730	2,838
c. Other long-term loans	3,502	3,650	4,148	4,708	5,302
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,246	3,192	3,750	3,917	3,633
Total liabilities	21,903	22,122	22,932	23,904	24,117
Capital stock and other capital	7,367	7,856	7,971	7,851	7,593
Retained earnings	3,513	3,647	3,632	3,782	4,075
Cumulative foreign currency translation adjustment	(106)	(70)	(62)	(80)	(77)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(137)	(76)	(76)	5	53
Less: Treasury stock, at cost	1,708	1,761	1,981	1,997	2,057
Stockholders' equity	8,928	9,596	9,485	9,561	9,588
Total Liabilities and Stockholders' Equity	30,831	31,719	32,417	33,465	33,705
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	171	816	1,079	587	635

Table 27.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over

Item	Petroleum and Coal Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	197,376	207,009	207,063	253,079	289,225
Depreciation, depletion, and amortization of property, plant, and equipment	4,821	4,991	4,663	4,524	4,474
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	178,165	185,735	187,146	230,215	266,849
Income (or loss) from operations	14,390	16,284	15,254	18,340	17,903
Interest expense	1,695	1,226	1,249	1,452	1,523
Dividend income	44	737	36	130	440
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(1,184)	(1,090)	(1,405)	(977)	(372)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	201	619	54	555	99
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	10,012	11,945	13,804	12,016	14,489
Income (or loss) before income taxes	21,769	27,268	26,495	28,612	31,034
Provision for current and deferred domestic income taxes:					
a. Federal	3,915	4,183	4,821	5,307	5,808
b. Other	391	977	698	675	761
Income (or loss) after income taxes	17,462	22,108	20,976	22,630	24,466
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	17,462	22,108	20,976	22,630	24,466
Cash dividends charged to retained earnings in current quarter	7,617	7,664	13,691	3,788	12,475
Net income retained in business	9,845	14,444	7,285	18,842	11,991
Retained earnings at beginning of quarter	212,858	223,559	238,183	245,708	263,286
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(61)	182	166	398	688
Retained earnings at end of quarter	222,643	238,186	245,634	264,948	275,965
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.4	2.4	2.3	1.8	1.5
All other operating costs and expenses	90.3	89.7	90.4	91.0	92.3
Income (or loss) from operations	7.3	7.9	7.4	7.2	6.2
Interest expense	0.9	0.6	0.6	0.6	0.5
Dividend income	0.0	0.4	0.0	0.1	0.2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.6)	(0.5)	(0.7)	(0.4)	(0.1)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	0.1	0.3	0.0	0.2	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.1	5.8	6.7	4.7	5.0
Income (or loss) before income taxes	11.0	13.2	12.8	11.3	10.7
Provision for current and deferred domestic income taxes	2.2	2.5	2.7	2.4	2.3
Income (or loss) after income taxes	8.8	10.7	10.1	8.9	8.5
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	32.27	37.81	36.62	37.50	38.23
After income taxes	25.89	30.66	28.99	29.66	30.14
Annual rate of profit on total assets:					
Before income taxes	15.03	18.37	17.33	18.08	17.54
After income taxes	12.06	14.89	13.72	14.30	13.83

Table 27.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over

Item	Petroleum and Coal Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	7,411	10,493	10,597	10,877	6,091
Time deposits in the U.S., including negotiable certificates of deposit	3,237	2,078	2,237	2,795	2,944
Deposits outside the U.S.	7,609	10,018	10,506	9,790	9,418
Total cash on hand and in banks	18,257	22,589	23,340	23,462	18,452
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	13	5	2	4	0
b. Other, due in 1 year or less	65	76	455	916	185
Commercial and finance company paper of U.S. issuers	0	0	177	130	139
State and local government securities, due in 1 year or less	0	198	170	155	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	13,138	13,526	14,417	13,672	33,604
Total cash, U.S. government and other securities	31,472	36,394	38,562	38,339	52,379
Trade receivables from U.S. government	99	87	74	96	105
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	52,104	55,386	52,930	59,184	63,462
Total receivables	52,203	55,473	53,004	59,280	63,566
Inventories	21,396	19,420	22,040	24,994	26,392
All other current assets	16,655	15,947	17,631	21,497	42,349
Total current assets	121,726	127,234	131,236	144,110	184,687
Plant and equipment	327,573	329,221	338,903	340,834	353,174
Land and mineral rights	31,441	31,503	31,139	30,760	31,409
Less: Accumulated depreciation, depletion, and amortization	176,976	178,281	182,346	182,732	183,831
Net property, plant, and equipment	182,038	182,443	187,696	188,862	200,752
U.S. Treasury and Federal agency securities, due in more than 1 year	20	38	56	39	15
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	275,408	284,067	292,445	300,087	322,348
Total Assets	579,192	593,782	611,433	633,097	707,803
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	206	120	184	202	213
b. Commercial paper	1,914	1,619	1,557	1,492	872
c. Other short-term loans	368	785	1,110	2,118	1,888
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	47,987	49,115	50,480	58,083	62,973
Income taxes accrued, prior and current years, net of payments:					
a. Federal	4,265	4,754	6,365	3,934	2,943
b. Other	758	852	1,314	797	834
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	273	381	339	317	630
b. Bonds and debentures	3,587	1,880	1,632	1,808	3,009
c. Other long-term loans	3,334	3,391	3,258	3,169	2,812
All other current liabilities, including excise and sales taxes, and accrued expenses	35,474	31,589	36,381	40,194	80,295
Total current liabilities	98,165	94,486	102,620	112,113	156,469
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,295	2,799	2,793	2,818	2,614
b. Bonds and debentures	40,391	40,070	40,561	40,147	41,204
c. Other long-term loans	50,028	50,078	50,434	52,852	50,357
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	117,497	117,879	125,632	119,996	132,485
Total liabilities	309,377	305,312	322,040	327,927	383,130
Capital stock and other capital	92,883	93,551	94,042	95,387	108,459
Retained earnings	222,643	238,186	245,634	264,948	275,965
Cumulative foreign currency translation adjustment	1,620	4,808	2,814	2,102	2,414
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(3,184)	(44)	(1,172)	(511)	892
Less: Treasury stock, at cost	44,147	48,031	51,925	56,757	63,058
Stockholders' equity	269,815	288,470	289,393	305,170	324,673
Total Liabilities and Stockholders' Equity	579,192	593,782	611,433	633,097	707,803
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	23,561	32,748	28,616	31,996	28,218

Table 28.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over

Item	Chemicals				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	136,801	143,744	149,604	152,431	149,578
Depreciation, depletion, and amortization of property, plant, and equipment	5,314	5,344	5,504	5,537	5,659
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	120,206	130,310	128,593	132,978	131,581
Income (or loss) from operations	11,281	8,090	15,506	13,916	12,338
Interest expense	3,466	3,910	4,016	4,000	4,081
Dividend income	1,300	1,226	1,309	1,667	4,420
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3,931	2,106	1,831	532	1,993
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(69)	1,137	(480)	(606)	(152)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	10,085	8,108	11,094	11,311	10,206
Income (or loss) before income taxes	23,062	16,757	25,244	22,820	24,724
Provision for current and deferred domestic income taxes:					
a. Federal	4,746	3,038	4,315	4,588	4,916
b. Other	333	539	616	492	781
Income (or loss) after income taxes	17,983	13,180	20,312	17,740	19,028
Extraordinary gains (losses), net of taxes	30	7	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	18,013	13,187	20,312	17,740	19,028
Cash dividends charged to retained earnings in current quarter	6,094	10,609	10,514	10,083	9,584
Net income retained in business	11,919	2,578	9,798	7,657	9,444
Retained earnings at beginning of quarter	235,233	244,551	242,470	244,715	247,159
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,415)	(3,355)	(5,759)	(1,995)	(1,299)
Retained earnings at end of quarter	244,736	243,775	246,510	250,377	255,304
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.9	3.7	3.7	3.6	3.8
All other operating costs and expenses	87.9	90.7	86.0	87.2	88.0
Income (or loss) from operations	8.2	5.6	10.4	9.1	8.2
Interest expense	2.5	2.7	2.7	2.6	2.7
Dividend income	1.0	0.9	0.9	1.1	3.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.9	1.5	1.2	0.3	1.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.1)	0.8	(0.3)	(0.4)	(0.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	7.4	5.6	7.4	7.4	6.8
Income (or loss) before income taxes	16.9	11.7	16.9	15.0	16.5
Provision for current and deferred domestic income taxes	3.7	2.5	3.3	3.3	3.8
Income (or loss) after income taxes	13.1	9.2	13.6	11.6	12.7
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	24.09	17.25	25.31	22.57	24.34
After income taxes	18.78	13.57	20.37	17.55	18.73
Annual rate of profit on total assets:					
Before income taxes	9.64	6.83	10.16	9.14	9.85
After income taxes	7.52	5.37	8.17	7.10	7.58

Table 28.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over

Item	Chemicals				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	23,157	23,485	21,565	22,483	33,763
Time deposits in the U.S., including negotiable certificates of deposit	4,443	4,164	8,295	6,923	7,144
Deposits outside the U.S.	144	253	2,340	2,397	2,437
Total cash on hand and in banks	27,744	27,903	32,201	31,803	43,344
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	259	331	335	397	338
b. Other, due in 1 year or less	1,097	2,719	2,302	2,195	2,265
Commercial and finance company paper of U.S. issuers	5,104	4,876	5,371	5,973	6,935
State and local government securities, due in 1 year or less	528	1,220	1,099	673	760
Foreign securities, due in 1 year or less	375	376	370	417	426
Other short-term financial investments, including bankers' acceptances	6,693	7,039	6,749	6,668	6,350
Total cash, U.S. government and other securities	41,802	44,465	48,427	48,127	60,419
Trade receivables from U.S. government	125	105	95	114	124
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	67,322	67,512	73,102	74,073	72,751
Total receivables	67,447	67,617	73,197	74,187	72,875
Inventories	58,139	63,006	66,278	64,900	65,942
All other current assets	48,057	45,974	46,854	49,470	51,929
Total current assets	215,445	221,062	234,756	236,684	251,164
Plant and equipment	350,986	353,277	356,018	355,487	356,465
Land and mineral rights	8,684	7,908	7,982	8,003	8,114
Less: Accumulated depreciation, depletion, and amortization	188,477	186,574	189,301	190,060	191,348
Net property, plant, and equipment	171,193	174,612	174,700	173,431	173,231
U.S. Treasury and Federal agency securities, due in more than 1 year	1,418	2,089	1,308	1,532	1,161
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	568,568	583,756	583,561	587,223	578,406
Total Assets	956,624	981,520	994,325	998,871	1,003,963
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,654	6,363	7,211	5,453	5,597
b. Commercial paper	24,241	22,736	23,576	23,037	26,163
c. Other short-term loans	12,142	12,932	13,175	12,993	13,536
Advances and prepayments by U.S. government	13	13	10	15	15
Trade accounts and trade notes payable	38,150	41,170	40,530	41,422	40,824
Income taxes accrued, prior and current years, net of payments:					
a. Federal	13,994	12,616	13,871	13,398	14,517
b. Other	1,989	1,986	2,600	3,468	1,884
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,051	1,939	3,032	2,451	2,560
b. Bonds and debentures	9,719	9,759	9,373	8,368	8,530
c. Other long-term loans	7,253	9,175	8,880	9,735	8,113
All other current liabilities, including excise and sales taxes, and accrued expenses	100,102	106,590	103,841	105,983	109,542
Total current liabilities	215,306	225,278	226,098	226,323	231,281
Long-term debt, due in more than 1 year:					
a. Loans from banks	31,967	31,236	31,692	30,995	30,584
b. Bonds and debentures	78,285	84,517	82,398	80,892	77,364
c. Other long-term loans	75,612	72,518	74,583	76,043	75,838
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	172,471	179,467	180,642	180,267	182,633
Total liabilities	573,641	593,016	595,414	594,520	597,700
Capital stock and other capital	292,255	295,375	303,600	308,675	311,437
Retained earnings	244,736	243,775	246,510	250,377	255,304
Cumulative foreign currency translation adjustment	(4,185)	3,367	1,816	(428)	(341)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(20,432)	(19,626)	(18,315)	(18,450)	(17,691)
Less: Treasury stock, at cost	129,391	134,387	134,699	135,823	142,446
Stockholders' equity	382,983	388,504	398,911	404,350	406,263
Total Liabilities and Stockholders' Equity	956,624	981,520	994,325	998,871	1,003,963
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	139	(4,216)	8,658	10,361	19,883

Table 29.0—Income Statement
For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over

Item	Basic Chemicals, Resins, and Synthetics ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	41,720	43,757	49,236	49,975	48,199
Depreciation, depletion, and amortization of property, plant, and equipment	2,221	2,004	2,096	2,129	2,112
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	38,281	41,409	43,240	43,966	43,897
Income (or loss) from operations	1,217	344	3,899	3,880	2,190
Interest expense	1,571	1,654	1,697	1,678	1,761
Dividend income	672	151	298	604	635
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	101	131	(796)	(1,317)	(433)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(421)	(511)	(82)	(147)	(376)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,104	2,190	3,393	3,850	2,370
Income (or loss) before income taxes	2,101	652	5,015	5,191	2,624
Provision for current and deferred domestic income taxes:					
a. Federal	257	(254)	1,282	1,534	845
b. Other	(34)	(24)	146	129	123
Income (or loss) after income taxes	1,879	931	3,587	3,528	1,656
Extraordinary gains (losses), net of taxes	3	5	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	1,882	936	3,587	3,528	1,656
Cash dividends charged to retained earnings in current quarter	1,484	1,112	1,158	1,213	1,385
Net income retained in business	398	(176)	2,429	2,315	271
Retained earnings at beginning of quarter	26,993	27,874	28,120	29,843	30,177
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(55)	(173)	(434)	78	(416)
Retained earnings at end of quarter	27,337	27,525	30,114	32,236	30,033
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.3	4.6	4.3	4.3	4.4
All other operating costs and expenses	91.8	94.6	87.8	88.0	91.1
Income (or loss) from operations	2.9	0.8	7.9	7.8	4.5
Interest expense	3.8	3.8	3.4	3.4	3.7
Dividend income	1.6	0.3	0.6	1.2	1.3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.2	0.3	(1.6)	(2.6)	(0.9)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(1.0)	(1.2)	(0.2)	(0.3)	(0.8)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.0	5.0	6.9	7.7	4.9
Income (or loss) before income taxes	5.0	1.5	10.2	10.4	5.4
Provision for current and deferred domestic income taxes	0.5	(0.6)	2.9	3.3	2.0
Income (or loss) after income taxes	4.5	2.1	7.3	7.1	3.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.08	4.19	30.19	29.21	14.61
After income taxes	12.59	5.99	21.59	19.85	9.22
Annual rate of profit on total assets:					
Before income taxes	3.37	1.03	7.72	7.94	3.97
After income taxes	3.01	1.47	5.52	5.40	2.51

¹Included in Chemicals.

Table 29.1—Balance Sheet
For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over

Item	Basic Chemicals, Resins, and Synthetics ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	4,189	4,425	4,202	4,156	5,473
Time deposits in the U.S., including negotiable certificates of deposit	1,426	1,040	1,199	465	361
Deposits outside the U.S.	99	88	517	515	522
Total cash on hand and in banks	5,714	5,553	5,919	5,137	6,357
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	227	325	389	615	785
Commercial and finance company paper of U.S. issuers	69	125	50	44	28
State and local government securities, due in 1 year or less	48	44	29	21	11
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	1,318	1,596	1,242	1,292	254
Total cash, U.S. government and other securities	7,376	7,643	7,630	7,109	7,435
Trade receivables from U.S. government	104	84	71	86	95
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	23,376	23,609	26,154	25,799	25,499
Total receivables	23,480	23,693	26,225	25,885	25,595
Inventories	20,378	21,801	22,853	22,538	22,932
All other current assets	12,973	12,636	12,184	12,340	12,971
Total current assets	64,207	65,773	68,892	67,872	68,932
Plant and equipment	161,045	162,870	163,846	162,895	162,834
Land and mineral rights	3,332	3,410	3,392	3,417	3,461
Less: Accumulated depreciation, depletion, and amortization	98,613	97,133	98,609	98,429	98,332
Net property, plant, and equipment	65,764	69,148	68,629	67,884	67,964
U.S. Treasury and Federal agency securities, due in more than 1 year	16	8	9	11	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	119,546	118,485	122,370	125,689	127,483
Total Assets	249,533	253,413	259,900	261,455	264,381
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,806	1,759	1,789	1,388	1,315
b. Commercial paper	4,139	803	4,238	4,292	4,932
c. Other short-term loans	3,116	3,061	2,877	2,767	2,620
Advances and prepayments by U.S. government	13	13	10	15	15
Trade accounts and trade notes payable	15,664	16,513	16,898	16,573	16,956
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,894	2,689	2,736	3,297	3,213
b. Other	408	378	373	431	463
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	801	871	1,182	1,240	1,237
b. Bonds and debentures	1,155	1,041	1,918	1,627	1,619
c. Other long-term loans	2,682	2,806	3,170	3,328	2,158
All other current liabilities, including excise and sales taxes, and accrued expenses	28,216	29,346	27,431	27,229	29,200
Total current liabilities	60,893	59,279	62,623	62,187	63,729
Long-term debt, due in more than 1 year:					
a. Loans from banks	13,612	13,013	12,491	12,276	12,633
b. Bonds and debentures	22,357	24,824	23,393	22,143	21,153
c. Other long-term loans	26,343	25,419	26,339	24,733	24,963
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	66,644	68,691	68,598	69,025	70,072
Total liabilities	189,849	191,226	193,443	190,365	192,549
Capital stock and other capital	56,801	57,963	58,730	62,295	63,668
Retained earnings	27,337	27,525	30,114	32,236	30,033
Cumulative foreign currency translation adjustment	(2,317)	(1,688)	(2,064)	(2,524)	(2,424)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(5,677)	(5,674)	(4,643)	(4,725)	(3,989)
Less: Treasury stock, at cost	16,460	15,939	15,680	16,190	15,457
Stockholders' equity	59,684	62,187	66,457	71,091	71,831
Total Liabilities and Stockholders' Equity	249,533	253,413	259,900	261,455	264,381
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	3,314	6,494	6,270	5,685	5,203

¹Included in Chemicals.

Table 30.0—Income Statement
For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over

Item	Pharmaceuticals and Medicines ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	58,544	63,910	62,996	61,681	62,476
Depreciation, depletion, and amortization of property, plant, and equipment	1,868	1,965	2,064	2,083	2,153
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	50,813	56,587	53,061	53,634	53,818
Income (or loss) from operations	5,863	5,358	7,870	5,964	6,506
Interest expense	882	1,029	1,120	1,044	1,060
Dividend income	50	185	249	81	2,216
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3,512	2,082	2,613	1,856	2,390
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(26)	(2,394)	(106)	(161)	916
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	6,104	4,025	6,391	5,969	5,492
Income (or loss) before income taxes	14,620	8,227	15,898	12,664	16,461
Provision for current and deferred domestic income taxes:					
a. Federal	3,037	2,639	1,928	1,880	1,715
b. Other	214	475	362	300	422
Income (or loss) after income taxes	11,369	5,112	13,608	10,483	14,324
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	11,369	5,112	13,608	10,483	14,324
Cash dividends charged to retained earnings in current quarter	3,247	7,232	6,991	7,158	6,475
Net income retained in business	8,122	(2,119)	6,617	3,325	7,849
Retained earnings at beginning of quarter	135,487	139,852	133,631	134,789	136,815
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,727)	(2,059)	(3,630)	(352)	(813)
Retained earnings at end of quarter	141,882	135,673	136,618	137,762	143,851
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.2	3.1	3.3	3.4	3.4
All other operating costs and expenses	86.8	88.5	84.2	87.0	86.1
Income (or loss) from operations	10.0	8.4	12.5	9.7	10.4
Interest expense	1.5	1.6	1.8	1.7	1.7
Dividend income	0.1	0.3	0.4	0.1	3.5
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	6.0	3.3	4.1	3.0	3.8
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	0.0	(3.7)	(0.2)	(0.3)	1.5
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	10.4	6.3	10.1	9.7	8.8
Income (or loss) before income taxes	25.0	12.9	25.2	20.5	26.3
Provision for current and deferred domestic income taxes	5.6	4.9	3.6	3.5	3.4
Income (or loss) after income taxes	19.4	8.0	21.6	17.0	22.9
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	24.41	13.72	25.74	20.45	25.96
After income taxes	18.98	8.52	22.03	16.93	22.59
Annual rate of profit on total assets:					
Before income taxes	12.14	6.64	12.73	10.13	12.95
After income taxes	9.44	4.13	10.89	8.38	11.26

¹Included in Chemicals.

Table 30.1—Balance Sheet
For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over

Item	Pharmaceuticals and Medicines ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	15,423	15,652	14,293	15,434	24,618
Time deposits in the U.S., including negotiable certificates of deposit	2,374	2,573	6,558	6,040	6,501
Deposits outside the U.S.	39	14	1,799	1,831	1,894
Total cash on hand and in banks	17,836	18,239	22,651	23,305	33,014
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	259	331	335	397	338
b. Other, due in 1 year or less	871	2,394	1,913	1,572	1,480
Commercial and finance company paper of U.S. issuers	4,857	4,218	4,832	5,596	6,765
State and local government securities, due in 1 year or less	403	591	519	559	576
Foreign securities, due in 1 year or less	375	376	370	417	426
Other short-term financial investments, including bankers' acceptances	2,835	3,229	3,975	4,084	3,733
Total cash, U.S. government and other securities	27,436	29,379	34,594	35,930	46,332
Trade receivables from U.S. government	10	12	13	14	14
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	26,527	27,189	28,311	28,241	28,727
Total receivables	26,537	27,201	28,324	28,255	28,741
Inventories	22,255	25,083	26,477	25,752	26,182
All other current assets	22,335	21,904	22,972	23,875	24,923
Total current assets	98,564	103,567	112,367	113,812	126,177
Plant and equipment	110,500	113,350	114,733	114,025	115,432
Land and mineral rights	2,870	2,848	2,892	2,872	2,917
Less: Accumulated depreciation, depletion, and amortization	45,321	46,693	47,512	47,807	48,942
Net property, plant, and equipment	68,049	69,506	70,112	69,090	69,406
U.S. Treasury and Federal agency securities, due in more than 1 year	1,402	2,081	1,299	1,522	1,159
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	313,702	320,087	315,837	315,866	311,874
Total Assets	481,717	495,241	499,615	500,289	508,616
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,986	2,208	2,967	1,672	2,523
b. Commercial paper	13,068	13,739	10,915	10,907	11,396
c. Other short-term loans	1,699	2,608	3,020	2,700	2,585
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	11,994	13,072	12,136	12,534	12,043
Income taxes accrued, prior and current years, net of payments:					
a. Federal	6,666	6,200	7,413	6,333	7,018
b. Other	883	827	964	868	911
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	399	190	410	365	344
b. Bonds and debentures	5,082	5,591	4,221	4,067	6,156
c. Other long-term loans	3,412	3,139	2,541	2,884	2,478
All other current liabilities, including excise and sales taxes, and accrued expenses	54,740	59,783	58,558	60,168	61,030
Total current liabilities	99,928	107,356	103,145	102,498	106,485
Long-term debt, due in more than 1 year:					
a. Loans from banks	6,555	6,297	6,429	6,143	6,390
b. Bonds and debentures	34,361	36,146	35,923	35,343	33,105
c. Other long-term loans	29,132	29,810	30,745	32,527	32,416
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	72,154	75,727	76,330	76,059	76,629
Total liabilities	242,131	255,336	252,572	252,570	255,025
Capital stock and other capital	177,245	181,072	187,662	188,459	189,644
Retained earnings	141,882	135,673	136,618	137,762	143,851
Cumulative foreign currency translation adjustment	1,302	6,659	6,273	5,248	5,064
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(10,773)	(10,883)	(10,847)	(10,813)	(10,889)
Less: Treasury stock, at cost	70,070	72,616	72,663	72,937	74,079
Stockholders' equity	239,586	239,905	247,043	247,719	253,591
Total Liabilities and Stockholders' Equity	481,717	495,241	499,615	500,289	508,616
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	(1,365)	(3,789)	9,222	11,314	19,692

¹Included in Chemicals.

Table 31.0—Income Statement
For Corporations in NAICS Manufacturing
Industry Groups 3253, 3255, 3256, and 3259,
Total Assets \$25 Million and Over

Item	All Other Chemicals ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	36,537	36,077	37,372	40,775	38,902
Depreciation, depletion, and amortization of property, plant, and equipment	1,225	1,375	1,344	1,324	1,393
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	31,112	32,314	32,292	35,378	33,866
Income (or loss) from operations	4,200	2,388	3,736	4,073	3,643
Interest expense	1,013	1,227	1,199	1,278	1,260
Dividend income	579	891	762	982	1,569
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	319	(108)	14	(7)	36
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	378	4,041	(291)	(298)	(692)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,878	1,893	1,310	1,492	2,343
Income (or loss) before income taxes	6,341	7,878	4,331	4,965	5,640
Provision for current and deferred domestic income taxes:					
a. Federal	1,453	653	1,106	1,174	2,356
b. Other	153	88	108	63	236
Income (or loss) after income taxes	4,735	7,137	3,118	3,729	3,048
Extraordinary gains (losses), net of taxes	27	2	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	4,762	7,139	3,117	3,728	3,048
Cash dividends charged to retained earnings in current quarter	1,363	2,265	2,364	1,711	1,724
Net income retained in business	3,399	4,874	753	2,017	1,324
Retained earnings at beginning of quarter	72,753	76,825	80,719	80,082	80,167
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(634)	(1,123)	(1,695)	(1,720)	(70)
Retained earnings at end of quarter	75,518	80,576	79,777	80,379	81,420
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.4	3.8	3.6	3.2	3.6
All other operating costs and expenses	85.2	89.6	86.4	86.8	87.1
Income (or loss) from operations	11.5	6.6	10.0	10.0	9.4
Interest expense	2.8	3.4	3.2	3.1	3.2
Dividend income	1.6	2.5	2.0	2.4	4.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.9	(0.3)	0.0	0.0	0.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	1.0	11.2	(0.8)	(0.7)	(1.8)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.1	5.2	3.5	3.7	6.0
Income (or loss) before income taxes	17.4	21.8	11.6	12.2	14.5
Provision for current and deferred domestic income taxes.	4.4	2.1	3.2	3.0	6.7
Income (or loss) after income taxes	13.0	19.8	8.3	9.1	7.8
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	30.30	36.47	20.28	23.22	27.91
After income taxes	22.62	33.04	14.60	17.44	15.08
Annual rate of profit on total assets:					
Before income taxes	11.25	13.53	7.38	8.38	9.77
After income taxes	8.40	12.26	5.31	6.29	5.28

¹Included in Chemicals.

Table 31.1—Balance Sheet
For Corporations in NAICS Manufacturing
Industry Groups 3253, 3255, 3256, and 3259,
Total Assets \$25 Million and Over

Item	All Other Chemicals ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	3,546	3,408	3,070	2,893	3,672
Time deposits in the U.S., including negotiable certificates of deposit	642	552	538	418	282
Deposits outside the U.S.	6	151	24	50	20
Total cash on hand and in banks	4,194	4,111	3,631	3,361	3,974
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	9	0
Commercial and finance company paper of U.S. issuers	178	533	489	332	142
State and local government securities, due in 1 year or less	77	585	551	93	173
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	2,540	2,214	1,532	1,293	2,363
Total cash, U.S. government and other securities	6,989	7,443	6,203	5,088	6,652
Trade receivables from U.S. government	10	10	11	15	14
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	17,419	16,714	18,638	20,032	18,525
Total receivables	17,430	16,724	18,649	20,047	18,539
Inventories	15,506	16,121	16,948	16,610	16,828
All other current assets	12,749	11,434	11,698	13,255	14,035
Total current assets	52,674	51,723	53,497	55,000	56,055
Plant and equipment	79,441	77,057	77,440	78,567	78,199
Land and mineral rights	2,482	1,650	1,698	1,714	1,736
Less: Accumulated depreciation, depletion, and amortization	44,543	42,748	43,179	43,825	44,074
Net property, plant, and equipment	37,380	35,959	35,959	36,456	35,861
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	135,321	145,184	145,354	145,669	139,050
Total Assets	225,374	232,866	234,810	237,126	230,966
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,862	2,396	2,455	2,393	1,759
b. Commercial paper	7,034	8,194	8,424	7,838	9,835
c. Other short-term loans	7,327	7,264	7,278	7,526	8,330
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	10,493	11,586	11,495	12,314	11,825
Income taxes accrued, prior and current years, net of payments:					
a. Federal	4,434	3,727	3,722	3,768	4,285
b. Other	698	782	1,264	2,169	509
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	850	877	1,439	846	979
b. Bonds and debentures	3,482	3,127	3,234	2,674	755
c. Other long-term loans	1,159	3,230	3,168	3,523	3,478
All other current liabilities, including excise and sales taxes, and accrued expenses	17,145	17,461	17,852	18,586	19,313
Total current liabilities	54,484	58,643	60,331	61,638	61,067
Long-term debt, due in more than 1 year:					
a. Loans from banks	11,800	11,925	12,772	12,575	11,561
b. Bonds and debentures	21,567	23,547	23,083	23,406	23,106
c. Other long-term loans	20,137	17,289	17,499	18,782	18,459
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	33,674	35,050	35,714	35,183	35,932
Total liabilities	141,661	146,454	149,399	151,585	150,126
Capital stock and other capital	58,209	56,341	57,208	57,921	58,125
Retained earnings	75,518	80,576	79,777	80,379	81,420
Cumulative foreign currency translation adjustment	(3,170)	(1,604)	(2,393)	(3,152)	(2,981)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(3,982)	(3,069)	(2,825)	(2,913)	(2,813)
Less: Treasury stock, at cost	42,862	45,832	46,356	46,695	52,911
Stockholders' equity	83,713	86,411	85,411	85,540	80,840
Total Liabilities and Stockholders' Equity	225,374	232,866	234,810	237,126	230,966
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	(1,811)	(6,921)	(6,834)	(6,638)	(5,012)

¹Included in Chemicals.

Table 32.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over

Item	Plastics and Rubber Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	27,213	28,160	27,618	30,103	30,126
Depreciation, depletion, and amortization of property, plant, and equipment	1,012	1,126	1,038	1,099	1,091
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	24,724	25,689	25,385	27,417	27,230
Income (or loss) from operations	1,477	1,345	1,195	1,588	1,805
Interest expense	600	717	693	727	786
Dividend income	4	6	10	10	17
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	317	163	77	143	314
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(506)	(127)	(82)	(71)	(156)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	273	178	186	169	162
Income (or loss) before income taxes	966	847	693	1,111	1,357
Provision for current and deferred domestic income taxes:					
a. Federal	331	12	76	175	(81)
b. Other	49	21	23	31	(1)
Income (or loss) after income taxes	586	815	594	905	1,439
Extraordinary gains (losses), net of taxes	2	(1)	8	5	0
Cumulative effect of accounting changes, net of taxes	2	3	0	(2)	1
Net income (or loss) for quarter	589	817	601	908	1,440
Cash dividends charged to retained earnings in current quarter	258	364	223	302	377
Net income retained in business	331	452	379	606	1,063
Retained earnings at beginning of quarter	8,614	8,818	9,590	10,880	12,095
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(88)	930	(40)	3	(214)
Retained earnings at end of quarter	8,857	10,200	9,928	11,489	12,944
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.7	4.0	3.8	3.7	3.6
All other operating costs and expenses	90.9	91.2	91.9	91.1	90.4
Income (or loss) from operations	5.4	4.8	4.3	5.3	6.0
Interest expense	2.2	2.5	2.5	2.4	2.6
Dividend income	0.0	0.0	0.0	0.0	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.2	0.6	0.3	0.5	1.0
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(1.9)	(0.5)	(0.3)	(0.2)	(0.5)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.0	0.6	0.7	0.6	0.5
Income (or loss) before income taxes	3.5	3.0	2.5	3.7	4.5
Provision for current and deferred domestic income taxes	1.4	0.1	0.4	0.7	(0.3)
Income (or loss) after income taxes	2.2	2.9	2.2	3.0	4.8
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.84	12.79	10.48	16.73	17.99
After income taxes	9.61	12.30	8.99	13.63	19.08
Annual rate of profit on total assets:					
Before income taxes	3.66	3.10	2.48	3.99	4.79
After income taxes	2.22	2.98	2.13	3.25	5.08

Table 32.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over

Item	Plastic and Rubber Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	4,037	5,195	4,316	3,614	4,064
Time deposits in the U.S., including negotiable certificates of deposit	25	8	12	16	15
Deposits outside the U.S.	142	138	119	156	163
Total cash on hand and in banks	4,204	5,341	4,448	3,786	4,242
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	18	17	8	0	0
b. Other, due in 1 year or less	0	1	1	1	1
Commercial and finance company paper of U.S. issuers	620	419	322	349	402
State and local government securities, due in 1 year or less	53	94	94	75	25
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	333	295	451	388	387
Total cash, U.S. government and other securities	5,227	6,166	5,323	4,599	5,056
Trade receivables from U.S. government	81	83	104	108	88
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,684	13,306	13,856	14,501	14,699
Total receivables	13,765	13,390	13,959	14,609	14,787
Inventories	13,595	13,872	15,420	15,550	15,191
All other current assets	6,631	6,428	6,498	6,438	6,307
Total current assets	39,218	39,856	41,202	41,195	41,341
Plant and equipment	64,022	65,329	68,195	68,800	68,065
Land and mineral rights	1,108	1,105	1,060	1,091	1,086
Less: Accumulated depreciation, depletion, and amortization	37,357	37,762	40,310	40,763	40,177
Net property, plant, and equipment	27,773	28,672	28,945	29,128	28,975
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	38,396	40,819	41,585	41,054	43,035
Total Assets	105,387	109,347	111,732	111,377	113,352
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,384	1,331	1,761	1,617	1,612
b. Commercial paper	297	302	302	75	65
c. Other short-term loans	186	200	182	91	77
Advances and prepayments by U.S. government	58	103	103	107	118
Trade accounts and trade notes payable	8,443	8,782	8,951	9,193	8,909
Income taxes accrued, prior and current years, net of payments:					
a. Federal	503	368	453	339	357
b. Other	25	95	127	31	56
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,743	1,527	2,405	2,278	2,030
b. Bonds and debentures	839	946	1,140	373	453
c. Other long-term loans	879	930	944	1,429	893
All other current liabilities, including excise and sales taxes, and accrued expenses	9,937	10,146	9,770	10,090	10,615
Total current liabilities	24,295	24,730	26,137	25,624	25,186
Long-term debt, due in more than 1 year:					
a. Loans from banks	16,607	18,856	19,266	19,030	18,461
b. Bonds and debentures	8,762	9,559	9,374	9,509	9,536
c. Other long-term loans	11,536	9,129	9,300	9,131	9,430
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,810	20,578	21,228	21,521	20,569
Total liabilities	81,011	82,851	85,306	84,816	83,183
Capital stock and other capital	22,647	23,622	23,994	23,064	25,032
Retained earnings	8,857	10,200	9,928	11,489	12,944
Cumulative foreign currency translation adjustment	(1,452)	(940)	(1,051)	(1,286)	(1,100)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(2,872)	(3,446)	(3,392)	(3,430)	(3,347)
Less: Treasury stock, at cost	2,803	2,940	3,054	3,277	3,359
Stockholders' equity	24,376	26,496	26,426	26,561	30,169
Total Liabilities and Stockholders' Equity	105,387	109,347	111,732	111,377	113,352
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	14,923	15,127	15,064	15,571	16,155

Table 33.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$25 Million and Over

Item	Wood Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	11,150	10,206	10,671	12,620	12,300
Depreciation, depletion, and amortization of property, plant, and equipment	358	316	353	363	344
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	9,463	9,077	9,322	11,231	10,957
Income (or loss) from operations	1,329	813	996	1,026	1,000
Interest expense	195	254	251	277	358
Dividend income	4	4	4	4	4
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	153	76	60	158	35
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(27)	34	0	22	(4)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(1)	6	6	5	28
Income (or loss) before income taxes	1,263	679	815	938	705
Provision for current and deferred domestic income taxes:					
a. Federal	255	159	210	316	239
b. Other	36	12	25	39	24
Income (or loss) after income taxes	971	507	579	583	443
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	971	507	579	583	443
Cash dividends charged to retained earnings in current quarter	175	216	128	296	165
Net income retained in business	796	292	451	287	278
Retained earnings at beginning of quarter	10,530	11,110	12,135	12,647	11,937
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(31)	(57)	(174)	(50)	(109)
Retained earnings at end of quarter	11,295	11,344	12,413	12,884	12,106
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.2	3.1	3.3	2.9	2.8
All other operating costs and expenses	84.9	88.9	87.4	89.0	89.1
Income (or loss) from operations	11.9	8.0	9.3	8.1	8.1
Interest expense	1.8	2.5	2.4	2.2	2.9
Dividend income	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.4	0.7	0.6	1.2	0.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.2)	0.3	0.0	0.2	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.0	0.1	0.1	0.0	0.2
Income (or loss) before income taxes	11.3	6.7	7.6	7.4	5.7
Provision for current and deferred domestic income taxes	2.6	1.7	2.2	2.8	2.1
Income (or loss) after income taxes	8.7	5.0	5.4	4.6	3.6
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	35.75	18.79	21.19	23.90	19.41
After income taxes	27.50	14.04	15.07	14.85	12.18
Annual rate of profit on total assets:					
Before income taxes	14.07	6.83	7.85	8.15	6.30
After income taxes	10.82	5.11	5.58	5.07	3.95

Table 33.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$25 Million and Over

Item	Wood Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	1,890	1,696	1,333	1,592	1,178
Time deposits in the U.S., including negotiable certificates of deposit	61	66	110	107	103
Deposits outside the U.S.	0	12	13	13	10
Total cash on hand and in banks	1,951	1,774	1,456	1,712	1,291
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	6	5	2	2	2
b. Other, due in 1 year or less	188	221	185	206	259
Commercial and finance company paper of U.S. issuers	4,723	8,711	8,988	10,338	10,368
State and local government securities, due in 1 year or less	9	8	11	9	4
Foreign securities, due in 1 year or less	4	4	4	4	4
Other short-term financial investments, including bankers' acceptances	362	450	354	306	314
Total cash, U.S. government and other securities	7,242	11,173	11,000	12,577	12,242
Trade receivables from U.S. government	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,359	2,674	3,222	4,237	4,367
Total receivables	3,359	2,674	3,222	4,237	4,367
Inventories	4,525	4,437	4,998	5,676	5,724
All other current assets	2,125	1,472	1,432	1,788	1,902
Total current assets	17,251	19,756	20,653	24,278	24,234
Plant and equipment	16,593	16,900	18,738	24,078	24,213
Land and mineral rights	6,028	6,124	6,242	6,258	6,164
Less: Accumulated depreciation, depletion, and amortization	10,324	10,397	11,678	16,196	16,798
Net property, plant, and equipment	12,296	12,627	13,302	14,141	13,579
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	27	23	24
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,358	7,346	7,529	7,565	6,935
Total Assets	35,905	39,729	41,511	46,007	44,772
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	606	618	1,046	809	623
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	84	97	101	115	125
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	3,172	2,433	2,392	2,931	2,981
Income taxes accrued, prior and current years, net of payments:					
a. Federal	234	183	215	263	199
b. Other	27	18	43	22	21
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	525	227	398	448	304
b. Bonds and debentures	42	26	12	20	22
c. Other long-term loans	366	338	336	491	174
All other current liabilities, including excise and sales taxes, and accrued expenses	2,415	2,640	2,305	2,371	2,478
Total current liabilities	7,472	6,581	6,848	7,469	6,926
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,295	3,260	3,584	3,271	3,171
b. Bonds and debentures	1,930	1,795	1,744	1,773	1,626
c. Other long-term loans	2,263	2,366	2,464	4,982	5,645
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	6,819	11,278	11,496	12,816	12,863
Total liabilities	21,778	25,279	26,137	30,312	30,232
Capital stock and other capital	3,698	3,641	3,630	3,434	3,225
Retained earnings	11,295	11,344	12,413	12,884	12,106
Cumulative foreign currency translation adjustment	21	63	40	34	56
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(50)	193	74	153	109
Less: Treasury stock, at cost	837	793	782	811	954
Stockholders' equity	14,127	14,450	15,374	15,694	14,541
Total Liabilities and Stockholders' Equity	35,905	39,729	41,511	46,007	44,772
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	9,779	13,175	13,804	16,809	17,308

Table 34.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$25 Million and Over

Item	Nonmetallic Mineral Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	23,580	20,156	18,535	23,737	26,755
Depreciation, depletion, and amortization of property, plant, and equipment	1,033	1,102	1,066	1,093	1,176
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	19,683	17,293	16,462	19,734	22,058
Income (or loss) from operations	2,864	1,761	1,007	2,910	3,521
Interest expense	553	541	534	568	1,131
Dividend income	39	11	17	22	12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	136	211	136	32	167
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(146)	(411)	(4,296)	(60)	(206)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(2,703)	280	281	445	202
Income (or loss) before income taxes	(364)	1,313	(3,388)	2,780	2,565
Provision for current and deferred domestic income taxes:					
a. Federal	1,302	360	335	766	617
b. Other	287	86	(6)	111	61
Income (or loss) after income taxes	(1,954)	866	(3,718)	1,903	1,888
Extraordinary gains (losses), net of taxes	0	(4)	36	1	1
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	(1,954)	863	(3,682)	1,904	1,889
Cash dividends charged to retained earnings in current quarter	321	489	310	328	242
Net income retained in business	(2,275)	374	(3,992)	1,576	1,647
Retained earnings at beginning of quarter	2,163	(601)	(281)	(4,978)	(1,526)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(96)	(128)	(191)	(23)	(824)
Retained earnings at end of quarter	(208)	(356)	(4,464)	(3,425)	(703)
	(percent of net sales)				
INCOME STATEMENT IN RATIO FORMAT					
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	4.4	5.5	5.8	4.6	4.4
All other operating costs and expenses	83.5	85.8	88.8	83.1	82.4
Income (or loss) from operations	12.1	8.7	5.4	12.3	13.2
Interest expense	2.3	2.7	2.9	2.4	4.2
Dividend income	0.2	0.1	0.1	0.1	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.6	1.0	0.7	0.1	0.6
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.6)	(2.0)	(23.2)	(0.3)	(0.8)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(11.5)	1.4	1.5	1.9	0.8
Income (or loss) before income taxes	(1.5)	6.5	(18.3)	11.7	9.6
Provision for current and deferred domestic income taxes	6.7	2.2	1.8	3.7	2.5
Income (or loss) after income taxes	(8.3)	4.3	(20.1)	8.0	7.1
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(4.37)	15.28	(44.36)	34.23	27.87
After income taxes	(23.41)	10.08	(48.68)	23.43	20.51
Annual rate of profit on total assets:					
Before income taxes	(1.36)	4.91	(12.59)	10.03	8.72
After income taxes	(7.32)	3.24	(13.81)	6.87	6.42

Table 34.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$25 Million and Over

Item	Nonmetallic Mineral Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	3,502	4,179	3,669	4,296	4,969
Time deposits in the U.S., including negotiable certificates of deposit	582	722	681	1,170	1,213
Deposits outside the U.S.	0	10	11	23	24
Total cash on hand and in banks	4,084	4,911	4,361	5,490	6,205
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	57	57	41	65	120
b. Other, due in 1 year or less	2	4	4	1	2
Commercial and finance company paper of U.S. issuers	7	8	11	11	290
State and local government securities, due in 1 year or less	35	38	68	67	55
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	518	599	583	596	715
Total cash, U.S. government and other securities	4,703	5,618	5,068	6,231	7,387
Trade receivables from U.S. government	1	1	1	1	83
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,973	9,500	9,947	12,010	13,188
Total receivables	10,975	9,502	9,948	12,011	13,271
Inventories	7,782	7,872	8,785	8,836	8,970
All other current assets	2,813	2,917	3,140	3,353	4,307
Total current assets	26,272	25,908	26,940	30,432	33,935
Plant and equipment	66,063	66,292	67,451	68,282	72,319
Land and mineral rights	8,928	8,870	9,136	9,266	9,620
Less: Accumulated depreciation, depletion, and amortization	32,867	33,028	33,990	34,446	36,766
Net property, plant, and equipment	42,124	42,133	42,597	43,102	45,173
U.S. Treasury and Federal agency securities, due in more than 1 year	1	0	0	2	40
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	38,439	38,865	38,122	37,329	38,505
Total Assets	106,836	106,907	107,659	110,865	117,653
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	985	832	1,053	900	754
b. Commercial paper	87	74	156	165	155
c. Other short-term loans	958	526	544	555	422
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	6,420	6,538	6,209	6,888	7,328
Income taxes accrued, prior and current years, net of payments:					
a. Federal	915	783	880	1,322	1,388
b. Other	119	91	72	80	91
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	355	480	477	406	415
b. Bonds and debentures	633	513	507	197	192
c. Other long-term loans	594	986	1,214	912	653
All other current liabilities, including excise and sales taxes, and accrued expenses	9,143	9,501	9,298	8,878	10,049
Total current liabilities	20,209	20,324	20,409	20,303	21,446
Long-term debt, due in more than 1 year:					
a. Loans from banks	9,854	8,418	8,818	10,826	11,453
b. Bonds and debentures	6,570	7,834	7,829	7,171	7,483
c. Other long-term loans	14,255	13,708	13,502	13,463	13,353
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	22,565	22,263	26,550	26,612	27,094
Total liabilities	73,453	72,547	77,109	78,376	80,830
Capital stock and other capital	33,631	34,120	34,765	35,954	36,806
Retained earnings	(208)	(356)	(4,464)	(3,425)	(703)
Cumulative foreign currency translation adjustment	531	1,267	1,129	866	930
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	462	306	110	86	811
Less: Treasury stock, at cost	1,033	978	990	992	1,020
Stockholders' equity	33,383	34,360	30,550	32,489	36,823
Total Liabilities and Stockholders' Equity	106,836	106,907	107,659	110,865	117,653
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	6,062	5,585	6,530	10,128	12,489

Table 35.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$25 Million and Over

Item	Primary Metals				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	42,581	41,402	44,226	45,748	44,086
Depreciation, depletion, and amortization of property, plant, and equipment	1,288	1,249	1,297	1,338	1,322
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	36,936	36,719	38,368	39,976	39,027
Income (or loss) from operations	4,357	3,433	4,560	4,434	3,737
Interest expense	567	643	619	637	598
Dividend income	33	124	41	67	16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	98	(57)	141	545	134
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(502)	(232)	44	165	(85)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,046	1,282	737	1,027	514
Income (or loss) before income taxes	4,465	3,907	4,905	5,601	3,719
Provision for current and deferred domestic income taxes:					
a. Federal	1,075	293	1,215	1,235	804
b. Other	104	91	123	106	27
Income (or loss) after income taxes	3,287	3,523	3,567	4,260	2,887
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	10	0	0	0
Net income (or loss) for quarter	3,286	3,534	3,567	4,260	2,887
Cash dividends charged to retained earnings in current quarter	480	659	443	635	358
Net income retained in business	2,807	2,874	3,123	3,626	2,530
Retained earnings at beginning of quarter	22,327	26,036	29,168	30,893	33,822
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(230)	(813)	(1,251)	(181)	(207)
Retained earnings at end of quarter	24,904	28,097	31,040	34,338	36,145
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.0	3.0	2.9	2.9	3.0
All other operating costs and expenses	86.7	88.7	86.8	87.4	88.5
Income (or loss) from operations	10.2	8.3	10.3	9.7	8.5
Interest expense	1.3	1.6	1.4	1.4	1.4
Dividend income	0.1	0.3	0.1	0.1	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.2	(0.1)	0.3	1.2	0.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(1.2)	(0.6)	0.1	0.4	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.5	3.1	1.7	2.2	1.2
Income (or loss) before income taxes	10.5	9.4	11.1	12.2	8.4
Provision for current and deferred domestic income taxes	2.8	0.9	3.0	2.9	1.9
Income (or loss) after income taxes	7.7	8.5	8.1	9.3	6.5
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	30.82	25.26	29.99	32.48	20.96
After income taxes	22.68	22.78	21.81	24.71	16.27
Annual rate of profit on total assets:					
Before income taxes	12.18	10.39	12.47	13.63	9.04
After income taxes	8.97	9.37	9.07	10.37	7.02

Table 35.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$25 Million and Over

Item	Primary Metals				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	3,556	2,956	2,937	3,256	3,653
Time deposits in the U.S., including negotiable certificates of deposit	1,340	1,202	1,299	1,894	589
Deposits outside the U.S.	210	282	195	224	1,128
Total cash on hand and in banks	5,107	4,440	4,432	5,375	5,370
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	786	791	1,177	1,061	1,597
b. Other, due in 1 year or less	6	152	127	24	64
Commercial and finance company paper of U.S. issuers	1,290	1,124	1,277	2,136	1,585
State and local government securities, due in 1 year or less	0	0	16	17	51
Foreign securities, due in 1 year or less	0	0	0	0	1
Other short-term financial investments, including bankers' acceptances	814	1,208	1,033	868	954
Total cash, U.S. government and other securities	8,003	7,715	8,063	9,479	9,623
Trade receivables from U.S. government	24	29	27	24	27
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	18,912	17,630	22,587	23,203	23,164
Total receivables	18,937	17,659	22,614	23,227	23,192
Inventories	20,081	21,542	23,028	24,027	22,677
All other current assets	4,434	5,142	4,993	5,191	5,634
Total current assets	51,455	52,057	58,698	61,924	61,126
Plant and equipment	98,176	99,060	100,943	104,764	104,150
Land and mineral rights	4,747	4,778	4,807	4,739	4,677
Less: Accumulated depreciation, depletion, and amortization	53,845	54,298	56,265	57,199	56,844
Net property, plant, and equipment	49,078	49,541	49,486	52,305	51,984
U.S. Treasury and Federal agency securities, due in more than 1 year	13	14	44	59	140
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	46,045	48,815	49,068	50,062	51,279
Total Assets	146,591	150,427	157,296	164,350	164,528
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,250	1,424	1,665	1,655	1,539
b. Commercial paper	124	123	133	118	185
c. Other short-term loans	477	404	454	323	377
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	12,536	12,214	14,242	14,519	14,425
Income taxes accrued, prior and current years, net of payments:					
a. Federal	775	521	1,491	1,406	948
b. Other	52	349	276	233	272
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,025	1,037	832	1,200	1,300
b. Bonds and debentures	1,167	513	525	560	500
c. Other long-term loans	2,359	2,158	1,979	1,956	1,686
All other current liabilities, including excise and sales taxes, and accrued expenses	11,104	10,856	11,202	11,916	12,574
Total current liabilities	30,867	29,599	32,799	33,885	33,806
Long-term debt, due in more than 1 year:					
a. Loans from banks	6,728	6,491	6,908	7,583	7,080
b. Bonds and debentures	14,781	14,350	13,807	13,924	13,753
c. Other long-term loans	10,235	10,286	10,603	11,876	10,969
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	26,022	27,836	27,759	28,112	27,957
Total liabilities	88,634	88,562	91,877	95,379	93,566
Capital stock and other capital	41,710	40,686	41,527	42,566	42,527
Retained earnings	24,904	28,097	31,040	34,338	36,145
Cumulative foreign currency translation adjustment	(168)	518	402	295	280
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(3,445)	(2,408)	(2,422)	(2,650)	(2,458)
Less: Treasury stock, at cost	5,043	5,028	5,128	5,578	5,532
Stockholders' equity	57,958	61,865	65,419	68,971	70,962
Total Liabilities and Stockholders' Equity	146,591	150,427	157,296	164,350	164,528
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	20,587	22,458	25,899	28,039	27,319

Table 36.0—Income Statement
For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

Item	Iron, Steel, and Ferroalloys ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	23,820	22,732	24,119	24,121	22,028
Depreciation, depletion, and amortization of property, plant, and equipment	614	597	607	606	581
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	20,051	19,553	20,600	21,085	19,682
Income (or loss) from operations	3,154	2,582	2,913	2,430	1,765
Interest expense	259	279	246	284	265
Dividend income	13	14	12	12	11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	41	26	77	57	91
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(148)	(341)	(6)	(39)	(3)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	389	324	269	146	87
Income (or loss) before income taxes	3,191	2,325	3,018	2,322	1,686
Provision for current and deferred domestic income taxes:					
a. Federal	812	83	804	583	402
b. Other	76	50	94	76	0
Income (or loss) after income taxes	2,304	2,192	2,120	1,662	1,283
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	21	0	0	0
Net income (or loss) for quarter	2,304	2,213	2,120	1,662	1,283
Cash dividends charged to retained earnings in current quarter	159	330	196	301	130
Net income retained in business	2,144	1,883	1,924	1,361	1,154
Retained earnings at beginning of quarter	3,634	6,383	8,534	8,929	9,088
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(66)	(11)	(211)	(125)	(86)
Retained earnings at end of quarter	5,712	8,255	10,247	10,165	10,156
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.6	2.6	2.5	2.5	2.6
All other operating costs and expenses	84.2	86.0	85.4	87.4	89.3
Income (or loss) from operations	13.2	11.4	12.1	10.1	8.0
Interest expense	1.1	1.2	1.0	1.2	1.2
Dividend income	0.1	0.1	0.0	0.1	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.2	0.1	0.3	0.2	0.4
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.6)	(1.5)	0.0	(0.2)	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.6	1.4	1.1	0.6	0.4
Income (or loss) before income taxes	13.4	10.2	12.5	9.6	7.7
Provision for current and deferred domestic income taxes	3.7	0.6	3.7	2.7	1.8
Income (or loss) after income taxes	9.7	9.6	8.8	6.9	5.8
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	65.51	41.08	48.40	36.11	25.92
After income taxes	47.30	38.73	34.00	25.85	19.73
Annual rate of profit on total assets:					
Before income taxes	21.45	15.05	18.70	13.72	10.14
After income taxes	15.49	14.19	13.13	9.82	7.72

¹Included in Primary Metals.

Table 36.1—Balance Sheet
For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

Item	Iron, Steel, and Ferroalloys ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	2,102	1,810	2,031	2,103	2,363
Time deposits in the U.S., including negotiable certificates of deposit	1,100	889	1,030	1,108	303
Deposits outside the U.S.	165	162	154	160	1,102
Total cash on hand and in banks	3,367	2,861	3,215	3,371	3,769
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	622	703	1,084	967	1,503
b. Other, due in 1 year or less	6	152	127	24	64
Commercial and finance company paper of U.S. issuers	444	453	466	371	174
State and local government securities, due in 1 year or less	0	0	16	16	51
Foreign securities, due in 1 year or less	0	0	0	0	1
Other short-term financial investments, including bankers' acceptances	385	498	469	445	539
Total cash, U.S. government and other securities	4,824	4,668	5,377	5,193	6,100
Trade receivables from U.S. government	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,741	8,944	10,247	10,348	9,936
Total receivables	9,741	8,944	10,247	10,348	9,936
Inventories	11,573	12,806	13,666	14,309	12,959
All other current assets	1,829	2,097	2,069	2,201	2,377
Total current assets	27,967	28,515	31,359	32,051	31,372
Plant and equipment	46,010	45,945	47,036	50,131	49,035
Land and mineral rights	1,077	1,075	1,067	1,166	1,082
Less: Accumulated depreciation, depletion, and amortization	23,866	23,947	24,832	25,131	24,638
Net property, plant, and equipment	23,221	23,072	23,270	26,165	25,479
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	8,320	10,217	9,920	9,457	9,649
Total Assets	59,508	61,804	64,550	67,673	66,499
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	394	474	594	530	490
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	243	151	179	101	32
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	7,143	6,679	6,861	6,766	6,556
Income taxes accrued, prior and current years, net of payments:					
a. Federal	340	238	418	330	211
b. Other	(128)	178	61	40	78
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	355	327	362	380	495
b. Bonds and debentures	377	385	402	409	385
c. Other long-term loans	282	237	259	422	460
All other current liabilities, including excise and sales taxes, and accrued expenses	5,029	4,624	5,103	5,390	5,923
Total current liabilities	14,035	13,292	14,239	14,369	14,629
Long-term debt, due in more than 1 year:					
a. Loans from banks	2,740	2,611	2,822	3,093	2,689
b. Bonds and debentures	4,396	4,259	3,789	3,820	3,906
c. Other long-term loans	6,645	6,367	6,617	8,330	7,302
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	12,209	12,634	12,143	12,344	11,956
Total liabilities	40,023	39,164	39,610	41,956	40,482
Capital stock and other capital	17,378	16,556	16,852	18,166	18,347
Retained earnings	5,712	8,255	10,247	10,165	10,156
Cumulative foreign currency translation adjustment	(21)	14	30	1	(1)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(2,576)	(1,147)	(1,086)	(1,100)	(949)
Less: Treasury stock, at cost	1,010	1,037	1,103	1,515	1,536
Stockholders' equity	19,484	22,640	24,940	25,717	26,017
Total Liabilities and Stockholders' Equity	59,508	61,804	64,550	67,673	66,499
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	13,932	15,223	17,121	17,683	16,742

¹Included in Primary Metals.

Table 37.0—Income Statement
For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$25 Million and Over

Item	Nonferrous Metals ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	15,549	15,335	16,341	17,333	17,853
Depreciation, depletion, and amortization of property, plant, and equipment	570	555	575	609	624
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	13,886	13,897	14,444	15,143	15,607
Income (or loss) from operations	1,093	883	1,321	1,582	1,621
Interest expense	243	307	307	270	265
Dividend income	20	109	29	53	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	13	(90)	69	506	34
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(77)	125	32	159	(70)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	642	936	450	863	418
Income (or loss) before income taxes	1,448	1,655	1,593	2,892	1,742
Provision for current and deferred domestic income taxes:					
a. Federal	228	209	361	570	343
b. Other	25	26	26	26	25
Income (or loss) after income taxes	1,195	1,419	1,206	2,296	1,374
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	1,195	1,419	1,206	2,296	1,374
Cash dividends charged to retained earnings in current quarter	300	328	192	237	164
Net income retained in business	895	1,091	1,013	2,059	1,211
Retained earnings at beginning of quarter	16,223	17,485	18,217	19,155	21,349
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(111)	(778)	(1,002)	64	(161)
Retained earnings at end of quarter	17,007	17,799	18,229	21,278	22,399
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.7	3.6	3.5	3.5	3.5
All other operating costs and expenses	89.3	90.6	88.4	87.4	87.4
Income (or loss) from operations	7.0	5.8	8.1	9.1	9.1
Interest expense	1.6	2.0	1.9	1.6	1.5
Dividend income	0.1	0.7	0.2	0.3	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.1	(0.6)	0.4	2.9	0.2
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.5)	0.8	0.2	0.9	(0.4)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.1	6.1	2.8	5.0	2.3
Income (or loss) before income taxes	9.3	10.8	9.8	16.7	9.8
Provision for current and deferred domestic income taxes	1.6	1.5	2.4	3.4	2.1
Income (or loss) after income taxes	7.7	9.3	7.4	13.2	7.7
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.66	18.58	17.64	29.98	17.45
After income taxes	13.75	15.94	13.35	23.80	13.76
Annual rate of profit on total assets:					
Before income taxes	7.59	8.50	7.86	13.72	8.15
After income taxes	6.27	7.29	5.95	10.89	6.43

¹Included in Primary Metals.

Table 37.1—Balance Sheet
For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$25 Million and Over

Item	Nonferrous Metals ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	1,177	921	633	872	955
Time deposits in the U.S., including negotiable certificates of deposit	240	313	269	786	286
Deposits outside the U.S.	45	120	42	64	26
Total cash on hand and in banks	1,462	1,354	943	1,722	1,267
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	165	88	93	89	89
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	846	671	812	1,765	1,411
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	33	35	161	72	93
Total cash, U.S. government and other securities	2,506	2,147	2,009	3,648	2,860
Trade receivables from U.S. government	24	29	27	24	27
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,239	6,795	10,157	10,457	10,757
Total receivables	7,263	6,824	10,184	10,481	10,784
Inventories	6,828	6,945	7,353	7,564	7,598
All other current assets	2,361	2,782	2,636	2,659	2,958
Total current assets	18,958	18,698	22,182	24,352	24,201
Plant and equipment	45,870	46,623	46,472	46,648	47,298
Land and mineral rights	3,498	3,527	3,536	3,362	3,389
Less: Accumulated depreciation, depletion, and amortization	26,599	26,598	27,013	27,258	27,634
Net property, plant, and equipment	22,769	23,552	22,995	22,752	23,053
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	34,577	35,645	35,953	37,218	38,226
Total Assets	76,304	77,896	81,130	84,322	85,480
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	743	740	767	821	832
b. Commercial paper	124	123	133	118	185
c. Other short-term loans	220	239	260	208	331
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	4,255	4,415	6,176	6,470	6,496
Income taxes accrued, prior and current years, net of payments:					
a. Federal	425	286	1,038	1,017	706
b. Other	149	145	197	173	178
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	305	370	373	485	407
b. Bonds and debentures	789	128	122	147	111
c. Other long-term loans	2,054	1,899	1,698	1,520	1,214
All other current liabilities, including excise and sales taxes, and accrued expenses	5,170	5,264	5,110	5,477	5,612
Total current liabilities	14,233	13,609	15,874	16,436	16,073
Long-term debt, due in more than 1 year:					
a. Loans from banks	1,987	1,876	1,947	2,201	2,249
b. Bonds and debentures	9,501	9,243	9,170	9,251	8,995
c. Other long-term loans	3,283	3,645	3,667	3,402	3,504
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	12,534	13,906	14,336	14,448	14,723
Total liabilities	41,539	42,279	44,994	45,737	45,543
Capital stock and other capital	21,892	21,630	21,913	21,639	21,739
Retained earnings	17,007	17,799	18,229	21,278	22,399
Cumulative foreign currency translation adjustment	(153)	480	335	258	269
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(766)	(1,156)	(1,221)	(1,433)	(1,401)
Less: Treasury stock, at cost	3,215	3,136	3,120	3,158	3,070
Stockholders' equity	34,765	35,617	36,136	38,585	39,937
Total Liabilities and Stockholders' Equity	76,304	77,896	81,130	84,322	85,480
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	4,725	5,089	6,309	7,916	8,128

¹Included in Primary Metals.

Table 38.0—Income Statement
For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over

Item	Foundries ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	3,211	3,335	3,766	4,294	4,206
Depreciation, depletion, and amortization of property, plant, and equipment	103	97	115	124	117
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	2,998	3,269	3,324	3,748	3,738
Income (or loss) from operations	110	(31)	327	423	351
Interest expense	65	56	67	83	68
Dividend income	1	1	1	2	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	44	6	(5)	(17)	10
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(278)	(15)	18	45	(13)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	15	22	19	19	9
Income (or loss) before income taxes	(174)	(73)	294	388	291
Provision for current and deferred domestic income taxes:					
a. Federal	35	1	50	82	59
b. Other	4	14	2	3	2
Income (or loss) after income taxes	(212)	(88)	241	303	230
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	(10)	0	0	0
Net income (or loss) for quarter	(212)	(98)	241	303	230
Cash dividends charged to retained earnings in current quarter	20	2	55	97	65
Net income retained in business	(232)	(100)	186	206	165
Retained earnings at beginning of quarter	2,470	2,167	2,417	2,810	3,385
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(53)	(24)	(38)	(121)	40
Retained earnings at end of quarter	2,185	2,043	2,564	2,895	3,590
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.2	2.9	3.1	2.9	2.8
All other operating costs and expenses	93.4	98.0	88.3	87.3	88.9
Income (or loss) from operations	3.4	(0.9)	8.7	9.8	8.4
Interest expense	2.0	1.7	1.8	1.9	1.6
Dividend income	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.4	0.2	(0.1)	(0.4)	0.2
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(8.7)	(0.5)	0.5	1.0	(0.3)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.5	0.7	0.5	0.4	0.2
Income (or loss) before income taxes	(5.4)	(2.2)	7.8	9.0	6.9
Provision for current and deferred domestic income taxes	1.2	0.4	1.4	2.0	1.5
Income (or loss) after income taxes	(6.6)	(2.6)	6.4	7.1	5.5
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(18.74)	(8.08)	27.04	33.21	23.22
After income taxes	(22.89)	(9.70)	22.24	25.95	18.35
Annual rate of profit on total assets:					
Before income taxes	(6.44)	(2.72)	10.11	12.55	9.27
After income taxes	(7.87)	(3.26)	8.31	9.81	7.32

¹Included in Primary Metals.

Table 38.1—Balance Sheet
For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over

Item	Foundries ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	277	225	274	282	335
Time deposits in the U.S., including negotiable certificates of deposit	1	0	0	0	0
Deposits outside the U.S.	0	0	0	0	0
Total cash on hand and in banks	277	225	274	282	335
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	5	5
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	0	0	0	0	1
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	396	675	403	351	322
Total cash, U.S. government and other securities	674	900	677	638	663
Trade receivables from U.S. government	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	1,932	1,891	2,184	2,398	2,471
Total receivables	1,932	1,891	2,184	2,398	2,471
Inventories	1,680	1,791	2,008	2,154	2,120
All other current assets	244	263	288	331	299
Total current assets	4,530	4,844	5,157	5,521	5,553
Plant and equipment	6,297	6,492	7,435	7,986	7,817
Land and mineral rights	172	176	204	211	206
Less: Accumulated depreciation, depletion, and amortization	3,380	3,752	4,419	4,810	4,572
Net property, plant, and equipment	3,088	2,917	3,220	3,387	3,451
U.S. Treasury and Federal agency securities, due in more than 1 year	13	14	44	59	140
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,148	2,953	3,195	3,388	3,405
Total Assets	10,780	10,727	11,616	12,355	12,549
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	113	210	304	304	217
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	14	14	16	14	14
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	1,138	1,119	1,205	1,282	1,373
Income taxes accrued, prior and current years, net of payments:					
a. Federal	10	(3)	36	59	31
b. Other	32	26	18	20	17
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	365	340	96	335	399
b. Bonds and debentures	0	0	0	3	4
c. Other long-term loans	23	22	23	15	11
All other current liabilities, including excise and sales taxes, and accrued expenses	906	969	989	1,049	1,040
Total current liabilities	2,600	2,698	2,687	3,081	3,105
Long-term debt, due in more than 1 year:					
a. Loans from banks	2,001	2,003	2,139	2,289	2,143
b. Bonds and debentures	884	848	848	852	852
c. Other long-term loans	307	274	319	144	163
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,279	1,296	1,280	1,321	1,278
Total liabilities	7,072	7,119	7,273	7,686	7,541
Capital stock and other capital	2,439	2,499	2,762	2,760	2,441
Retained earnings	2,185	2,043	2,564	2,895	3,590
Cumulative foreign currency translation adjustment	6	25	37	36	12
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(104)	(104)	(115)	(117)	(108)
Less: Treasury stock, at cost	819	855	905	905	927
Stockholders' equity	3,708	3,608	4,343	4,668	5,008
Total Liabilities and Stockholders' Equity	10,780	10,727	11,616	12,355	12,549
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	1,930	2,146	2,470	2,440	2,449

¹Included in Primary Metals.

Table 39.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over

Item	Fabricated Metal Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	30,765	30,509	30,934	34,229	34,987
Depreciation, depletion, and amortization of property, plant, and equipment	858	887	900	916	922
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	26,929	27,203	27,430	29,932	30,536
Income (or loss) from operations	2,977	2,419	2,604	3,381	3,528
Interest expense	674	608	550	769	692
Dividend income	20	199	56	120	15
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	97	229	97	(7)	8
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(459)	(46)	(69)	46	(38)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	520	430	346	723	760
Income (or loss) before income taxes	2,481	2,622	2,484	3,493	3,581
Provision for current and deferred domestic income taxes:					
a. Federal	477	621	620	855	989
b. Other	55	60	77	88	99
Income (or loss) after income taxes	1,950	1,942	1,787	2,550	2,493
Extraordinary gains (losses), net of taxes	0	(1)	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	1,949	1,941	1,787	2,549	2,493
Cash dividends charged to retained earnings in current quarter	468	689	790	642	621
Net income retained in business	1,481	1,252	997	1,907	1,872
Retained earnings at beginning of quarter	34,591	35,758	36,685	38,383	40,488
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	1	(236)	(57)	(218)	(264)
Retained earnings at end of quarter	36,073	36,773	37,626	40,072	42,096
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.8	2.9	2.9	2.7	2.6
All other operating costs and expenses	87.5	89.2	88.7	87.4	87.3
Income (or loss) from operations	9.7	7.9	8.4	9.9	10.1
Interest expense	2.2	2.0	1.8	2.2	2.0
Dividend income	0.1	0.7	0.2	0.4	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.3	0.8	0.3	0.0	0.0
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(1.5)	(0.1)	(0.2)	0.1	(0.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.7	1.4	1.1	2.1	2.2
Income (or loss) before income taxes	8.1	8.6	8.0	10.2	10.2
Provision for current and deferred domestic income taxes	1.7	2.2	2.3	2.8	3.1
Income (or loss) after income taxes	6.3	6.4	5.8	7.4	7.1
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.37	19.70	19.03	25.96	25.69
After income taxes	15.22	14.59	13.69	18.95	17.88
Annual rate of profit on total assets:					
Before income taxes	8.11	8.48	7.90	10.75	10.54
After income taxes	6.37	6.28	5.68	7.85	7.34

Table 39.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over

Item	Fabricated Metal Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	2,671	2,763	2,552	2,957	3,084
Time deposits in the U.S., including negotiable certificates of deposit	374	602	598	691	720
Deposits outside the U.S.	683	341	255	332	395
Total cash on hand and in banks	3,728	3,707	3,404	3,980	4,199
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	408	1,010	683	1,163	1,157
b. Other, due in 1 year or less	23	29	15	45	59
Commercial and finance company paper of U.S. issuers	671	545	210	240	303
State and local government securities, due in 1 year or less	148	27	19	19	19
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	684	543	503	572	756
Total cash, U.S. government and other securities	5,663	5,860	4,834	6,018	6,493
Trade receivables from U.S. government	250	256	260	259	174
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,587	15,381	16,722	18,262	19,072
Total receivables	16,837	15,637	16,982	18,522	19,246
Inventories	13,853	14,227	15,118	15,739	15,371
All other current assets	4,378	4,091	4,118	4,141	4,150
Total current assets	40,730	39,814	41,053	44,420	45,260
Plant and equipment	52,747	53,343	54,369	55,788	56,072
Land and mineral rights	1,439	1,444	1,452	1,468	1,687
Less: Accumulated depreciation, depletion, and amortization	30,832	31,074	31,786	32,912	33,239
Net property, plant, and equipment	23,354	23,713	24,034	24,344	24,520
U.S. Treasury and Federal agency securities, due in more than 1 year	5	8	7	2	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	58,334	60,104	60,709	61,204	66,108
Total Assets	122,423	123,640	125,803	129,970	135,890
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,419	1,289	1,447	1,527	1,685
b. Commercial paper	923	902	1,816	1,374	5,095
c. Other short-term loans	578	317	478	498	417
Advances and prepayments by U.S. government	240	266	267	308	287
Trade accounts and trade notes payable	8,754	8,968	9,345	9,820	9,868
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,374	731	759	817	891
b. Other	11	(13)	44	60	49
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	586	536	1,822	2,204	2,072
b. Bonds and debentures	258	14	32	34	47
c. Other long-term loans	485	543	468	476	476
All other current liabilities, including excise and sales taxes, and accrued expenses	10,913	10,577	10,357	11,233	11,615
Total current liabilities	25,539	24,129	26,835	28,352	32,502
Long-term debt, due in more than 1 year:					
a. Loans from banks	12,480	12,269	12,836	13,436	13,673
b. Bonds and debentures	7,369	7,688	7,625	7,577	7,386
c. Other long-term loans	10,168	9,659	9,715	9,661	9,588
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	15,625	16,660	16,573	17,123	16,983
Total liabilities	71,182	70,405	73,585	76,149	80,132
Capital stock and other capital	26,821	27,632	26,333	26,552	26,894
Retained earnings	36,073	36,773	37,626	40,072	42,096
Cumulative foreign currency translation adjustment	84	1,045	882	81	120
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(2,704)	(2,705)	(2,810)	(2,633)	(2,551)
Less: Treasury stock, at cost	9,032	9,511	9,813	10,251	10,801
Stockholders' equity	51,242	53,234	52,218	53,822	55,758
Total Liabilities and Stockholders' Equity	122,423	123,640	125,803	129,970	135,890
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	15,191	15,686	14,217	16,068	12,758

Table 40.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over

Item	Machinery				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	59,260	60,070	59,482	67,787	67,646
Depreciation, depletion, and amortization of property, plant, and equipment	1,595	1,623	1,627	1,612	1,679
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	53,230	55,282	54,413	60,706	60,778
Income (or loss) from operations	4,436	3,165	3,441	5,470	5,189
Interest expense	1,088	1,144	1,175	1,258	1,202
Dividend income	14	23	14	106	22
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	338	264	370	289	150
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(147)	51	(97)	(210)	(77)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	944	1,342	1,155	1,469	1,182
Income (or loss) before income taxes	4,497	3,702	3,710	5,866	5,264
Provision for current and deferred domestic income taxes:					
a. Federal	1,043	779	675	1,201	684
b. Other	85	242	93	145	238
Income (or loss) after income taxes	3,370	2,681	2,942	4,520	4,342
Extraordinary gains (losses), net of taxes	6	27	18	0	0
Cumulative effect of accounting changes, net of taxes	(20)	3	0	0	0
Net income (or loss) for quarter	3,355	2,711	2,959	4,520	4,343
Cash dividends charged to retained earnings in current quarter	591	1,030	641	1,011	685
Net income retained in business	2,764	1,681	2,319	3,508	3,658
Retained earnings at beginning of quarter	42,744	45,849	47,338	50,149	54,016
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(148)	89	(179)	(170)	(463)
Retained earnings at end of quarter	45,360	47,619	49,478	53,487	57,211
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.7	2.7	2.7	2.4	2.5
All other operating costs and expenses	89.8	92.0	91.5	89.6	89.8
Income (or loss) from operations	7.5	5.3	5.8	8.1	7.7
Interest expense	1.8	1.9	2.0	1.9	1.8
Dividend income	0.0	0.0	0.0	0.2	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.6	0.4	0.6	0.4	0.2
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.2)	0.1	(0.2)	(0.3)	(0.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.6	2.2	1.9	2.2	1.7
Income (or loss) before income taxes	7.6	6.2	6.2	8.7	7.8
Provision for current and deferred domestic income taxes	1.9	1.7	1.3	2.0	1.4
Income (or loss) after income taxes	5.7	4.5	4.9	6.7	6.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.49	12.75	12.41	19.23	16.61
After income taxes	12.36	9.24	9.84	14.81	13.70
Annual rate of profit on total assets:					
Before income taxes	6.13	4.92	4.80	7.45	6.55
After income taxes	4.59	3.56	3.81	5.74	5.41

Table 40.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over

Item	Machinery				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	7,718	10,367	8,746	9,312	9,851
Time deposits in the U.S., including negotiable certificates of deposit	3,754	4,263	4,341	2,866	2,881
Deposits outside the U.S.	393	350	461	433	474
Total cash on hand and in banks	11,865	14,981	13,548	12,611	13,206
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	4	4	4	4	4
b. Other, due in 1 year or less	1,056	1,157	1,133	873	1,119
Commercial and finance company paper of U.S. issuers	2,654	2,700	2,547	2,364	2,426
State and local government securities, due in 1 year or less	337	240	234	191	512
Foreign securities, due in 1 year or less	25	16	6	1	1
Other short-term financial investments, including bankers' acceptances	4,133	4,116	4,418	4,635	3,893
Total cash, U.S. government and other securities	20,074	23,214	21,891	20,678	21,160
Trade receivables from U.S. government	449	482	456	494	572
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	37,552	36,394	38,890	40,267	40,128
Total receivables	38,001	36,876	39,346	40,761	40,701
Inventories	31,190	31,368	34,510	35,090	35,776
All other current assets	24,625	23,086	24,062	25,333	25,398
Total current assets	113,891	114,543	119,810	121,862	123,034
Plant and equipment	84,416	85,801	86,534	87,940	90,549
Land and mineral rights	1,887	1,901	1,892	1,944	1,966
Less: Accumulated depreciation, depletion, and amortization	49,935	50,686	51,717	52,510	53,810
Net property, plant, and equipment	36,368	37,015	36,708	37,374	38,705
U.S. Treasury and Federal agency securities, due in more than 1 year	797	580	683	919	1,052
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	142,422	148,958	151,793	154,967	158,489
Total Assets	293,478	301,095	308,993	315,123	321,280
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,034	1,929	3,038	3,148	2,990
b. Commercial paper	1,591	1,386	1,810	2,277	2,447
c. Other short-term loans	1,939	2,802	3,195	3,088	3,326
Advances and prepayments by U.S. government	73	80	63	93	82
Trade accounts and trade notes payable	22,523	24,332	25,760	26,057	25,785
Income taxes accrued, prior and current years, net of payments:					
a. Federal	4,043	4,170	4,217	4,349	4,182
b. Other	208	350	284	232	201
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,414	1,729	1,833	2,265	1,962
b. Bonds and debentures	1,446	1,315	768	1,068	1,060
c. Other long-term loans	781	813	761	915	1,090
All other current liabilities, including excise and sales taxes, and accrued expenses	42,712	40,391	39,011	42,658	43,485
Total current liabilities	79,764	79,298	80,741	86,152	86,609
Long-term debt, due in more than 1 year:					
a. Loans from banks	22,143	22,805	22,953	23,378	23,050
b. Bonds and debentures	14,438	15,181	15,933	15,282	15,362
c. Other long-term loans	17,670	16,955	17,605	17,133	16,836
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	50,373	50,763	52,158	51,128	52,619
Total liabilities	184,389	185,002	189,390	193,072	194,476
Capital stock and other capital	80,499	82,857	84,456	84,613	87,014
Retained earnings	45,360	47,619	49,478	53,487	57,211
Cumulative foreign currency translation adjustment	(1,178)	(70)	(11)	(753)	(847)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(2,156)	(912)	(397)	(539)	(1,188)
Less: Treasury stock, at cost	13,436	13,402	13,923	14,758	15,386
Stockholders' equity	109,089	116,093	119,604	122,051	126,804
Total Liabilities and Stockholders' Equity	293,478	301,095	308,993	315,123	321,280
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	34,126	35,245	39,069	35,711	36,425

Table 41.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over

Item	Computer and Electronic Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	124,794	132,317	124,267	128,144	129,121
Depreciation, depletion, and amortization of property, plant, and equipment	5,556	5,618	5,462	5,464	5,438
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	112,504	118,932	113,589	115,201	115,267
Income (or loss) from operations	6,734	7,766	5,217	7,478	8,416
Interest expense	1,453	1,433	1,319	1,396	1,477
Dividend income	143	274	603	188	154
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,617	2,821	2,296	2,672	2,139
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(811)	(787)	(960)	1,497	(152)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	8,344	10,424	10,470	8,045	9,954
Income (or loss) before income taxes	15,573	19,065	16,307	18,485	19,034
Provision for current and deferred domestic income taxes:					
a. Federal	3,637	4,812	4,214	5,008	6,000
b. Other	237	294	442	322	332
Income (or loss) after income taxes	11,699	13,959	11,651	13,154	12,701
Extraordinary gains (losses), net of taxes	5	0	0	(69)	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	11,704	13,959	11,651	13,085	12,701
Cash dividends charged to retained earnings in current quarter	2,604	1,408	3,048	1,464	1,979
Net income retained in business	9,101	12,551	8,603	11,622	10,722
Retained earnings at beginning of quarter	(6,366)	1,369	8,356	8,113	12,815
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,662)	(6,864)	(11,062)	(4,546)	(2,090)
Retained earnings at end of quarter	(927)	7,056	5,897	15,188	21,448
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	4.5	4.2	4.4	4.3	4.2
All other operating costs and expenses	90.2	89.9	91.4	89.9	89.3
Income (or loss) from operations	5.4	5.9	4.2	5.8	6.5
Interest expense	1.2	1.1	1.1	1.1	1.1
Dividend income	0.1	0.2	0.5	0.1	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.1	2.1	1.8	2.1	1.7
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.7)	(0.6)	(0.8)	1.2	(0.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.7	7.9	8.4	6.3	7.7
Income (or loss) before income taxes	12.5	14.4	13.1	14.4	14.7
Provision for current and deferred domestic income taxes	3.1	3.9	3.7	4.2	4.9
Income (or loss) after income taxes	9.4	10.5	9.4	10.3	9.8
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.33	15.82	13.55	15.26	15.57
After income taxes	10.02	11.59	9.68	10.86	10.39
Annual rate of profit on total assets:					
Before income taxes	7.66	9.13	7.81	8.75	8.91
After income taxes	5.75	6.69	5.58	6.22	5.94

Table 41.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over

Item	Computer and Electronic Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	48,242	47,298	42,165	42,661	43,649
Time deposits in the U.S., including negotiable certificates of deposit	8,115	8,447	7,248	7,908	8,057
Deposits outside the U.S.	1,948	2,347	1,950	1,969	2,130
Total cash on hand and in banks	58,305	58,092	51,363	52,539	53,837
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	352	276	196	42	118
b. Other, due in 1 year or less	6,529	7,849	7,315	6,889	7,239
Commercial and finance company paper of U.S. issuers	20,500	20,824	20,599	20,678	21,033
State and local government securities, due in 1 year or less	2,924	3,288	3,940	4,376	4,232
Foreign securities, due in 1 year or less	51	81	42	40	15
Other short-term financial investments, including bankers' acceptances	18,225	19,638	20,030	19,012	19,888
Total cash, U.S. government and other securities	106,886	110,049	103,486	103,576	106,362
Trade receivables from U.S. government	4,872	4,989	5,128	5,132	5,860
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	59,124	61,460	60,523	64,164	63,862
Total receivables	63,995	66,450	65,651	69,296	69,723
Inventories	46,644	46,486	46,763	46,328	47,644
All other current assets	46,034	47,838	47,595	50,359	46,444
Total current assets	263,559	270,823	263,495	269,560	270,173
Plant and equipment	225,986	219,492	220,803	221,910	222,717
Land and mineral rights	5,376	5,361	5,347	5,384	5,409
Less: Accumulated depreciation, depletion, and amortization	141,972	134,949	136,574	138,009	138,117
Net property, plant, and equipment	89,390	89,903	89,577	89,285	90,008
U.S. Treasury and Federal agency securities, due in more than 1 year	6,153	6,053	5,910	7,280	6,981
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	454,556	468,047	476,517	479,238	487,640
Total Assets	813,658	834,827	835,499	845,362	854,803
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,785	1,741	1,331	1,585	1,573
b. Commercial paper	3,412	2,925	2,797	1,801	1,625
c. Other short-term loans	4,871	5,197	5,715	5,774	5,195
Advances and prepayments by U.S. government	1,919	2,607	2,636	2,486	2,534
Trade accounts and trade notes payable	43,219	43,963	43,028	43,280	44,306
Income taxes accrued, prior and current years, net of payments:					
a. Federal	11,971	10,405	11,062	10,882	10,997
b. Other	829	981	824	709	593
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,677	3,058	3,387	3,421	3,248
b. Bonds and debentures	7,125	6,646	4,221	5,457	4,581
c. Other long-term loans	656	826	758	753	612
All other current liabilities, including excise and sales taxes, and accrued expenses	88,999	92,086	91,591	95,362	96,491
Total current liabilities	167,461	170,436	167,352	171,510	171,757
Long-term debt, due in more than 1 year:					
a. Loans from banks	15,944	15,943	15,819	15,685	14,953
b. Bonds and debentures	52,653	53,147	54,667	57,324	59,422
c. Other long-term loans	21,008	19,826	20,429	18,581	18,790
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	89,434	93,550	95,784	97,655	100,771
Total liabilities	346,500	352,901	354,050	360,754	365,693
Capital stock and other capital	519,411	524,993	532,495	531,798	535,294
Retained earnings	(927)	7,056	5,897	15,188	21,448
Cumulative foreign currency translation adjustment	2,471	4,956	4,431	4,587	4,704
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(6,872)	(3,245)	(3,450)	(3,460)	(3,279)
Less: Treasury stock, at cost	46,925	51,834	57,925	63,505	69,058
Stockholders' equity	467,158	481,926	481,449	484,608	489,110
Total Liabilities and Stockholders' Equity	813,658	834,827	835,499	845,362	854,803
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	96,099	100,387	96,144	98,050	98,416

Table 42.0—Income Statement
For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over

Item	Computer and Peripheral Equipment ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	39,346	43,939	40,346	40,877	40,839
Depreciation, depletion, and amortization of property, plant, and equipment	1,143	1,181	1,186	1,208	1,178
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	37,703	40,975	39,346	38,682	38,219
Income (or loss) from operations	500	1,783	(186)	987	1,442
Interest expense	220	188	195	268	246
Dividend income	33	10	7	22	7
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	659	582	516	764	316
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(58)	(61)	(41)	1,941	39
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,904	6,038	5,018	3,385	5,054
Income (or loss) before income taxes	4,818	8,164	5,119	6,831	6,612
Provision for current and deferred domestic income taxes:					
a. Federal	798	1,536	1,008	1,604	2,260
b. Other	14	(19)	55	47	32
Income (or loss) after income taxes	4,007	6,646	4,056	5,180	4,320
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	4,007	6,646	4,056	5,180	4,320
Cash dividends charged to retained earnings in current quarter	1,005	381	948	419	1,009
Net income retained in business	3,002	6,266	3,108	4,761	3,311
Retained earnings at beginning of quarter	64,785	67,282	74,763	71,681	75,958
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	246	319	(6,483)	(254)	45
Retained earnings at end of quarter	68,032	73,867	71,388	76,188	79,314
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.9	2.7	2.9	3.0	2.9
All other operating costs and expenses	95.8	93.3	97.5	94.6	93.6
Income (or loss) from operations	1.3	4.1	(0.5)	2.4	3.5
Interest expense	0.6	0.4	0.5	0.7	0.6
Dividend income	0.1	0.0	0.0	0.1	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.7	1.3	1.3	1.9	0.8
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.1)	(0.1)	(0.1)	4.7	0.1
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	9.9	13.7	12.4	8.3	12.4
Income (or loss) before income taxes	12.2	18.6	12.7	16.7	16.2
Provision for current and deferred domestic income taxes	2.1	3.5	2.6	4.0	5.6
Income (or loss) after income taxes	10.2	15.1	10.1	12.7	10.6
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.74	26.16	16.11	21.25	20.51
After income taxes	13.09	21.30	12.77	16.11	13.40
Annual rate of profit on total assets:					
Before income taxes	8.09	13.16	8.12	10.61	10.25
After income taxes	6.73	10.71	6.43	8.04	6.69

¹Included in Computer and Electronic Products.

Table 42.1—Balance Sheet
For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over

Item	Computer and Peripheral Equipment ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	8,110	8,412	7,933	8,239	9,261
Time deposits in the U.S., including negotiable certificates of deposit	960	1,628	401	518	573
Deposits outside the U.S.	670	529	75	79	396
Total cash on hand and in banks	9,740	10,569	8,409	8,837	10,229
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	14	8	0	83
b. Other, due in 1 year or less	1,386	1,551	1,503	1,437	1,374
Commercial and finance company paper of U.S. issuers	4,130	4,888	2,976	3,262	3,412
State and local government securities, due in 1 year or less	31	105	120	655	760
Foreign securities, due in 1 year or less	9	15	16	16	12
Other short-term financial investments, including bankers' acceptances	3,783	5,985	6,057	5,449	6,616
Total cash, U.S. government and other securities	19,078	23,128	19,089	19,654	22,486
Trade receivables from U.S. government	961	1,241	883	836	908
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,894	16,909	15,958	18,403	17,298
Total receivables	15,855	18,150	16,840	19,240	18,206
Inventories	8,995	9,034	9,007	8,947	9,401
All other current assets	9,546	9,031	9,178	8,686	8,928
Total current assets	53,475	59,343	54,114	56,527	59,022
Plant and equipment	44,900	45,450	45,500	45,516	46,038
Land and mineral rights	1,515	1,543	1,530	1,515	1,488
Less: Accumulated depreciation, depletion, and amortization	27,758	27,867	28,060	28,024	28,462
Net property, plant, and equipment	18,658	19,126	18,970	19,007	19,063
U.S. Treasury and Federal agency securities, due in more than 1 year	962	931	922	1,145	809
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	165,011	168,819	178,291	180,948	179,234
Total Assets	238,105	248,220	252,297	257,627	258,129
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	63	70	95	96	63
b. Commercial paper	2,697	2,359	2,238	1,256	100
c. Other short-term loans	1,568	1,815	2,058	2,041	1,578
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	16,215	16,909	15,717	15,747	16,416
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,470	1,884	1,895	2,332	2,406
b. Other	9	31	52	5	2
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,611	1,853	2,098	2,182	1,525
b. Bonds and debentures	3,984	3,682	1,217	2,617	1,602
c. Other long-term loans	53	72	57	76	101
All other current liabilities, including excise and sales taxes, and accrued expenses	23,321	26,284	25,621	25,366	25,936
Total current liabilities	51,989	54,959	51,048	51,718	49,729
Long-term debt, due in more than 1 year:					
a. Loans from banks	5,808	5,482	5,217	5,135	4,117
b. Bonds and debentures	17,174	19,139	21,326	22,518	22,699
c. Other long-term loans	1,709	1,695	1,618	1,610	1,948
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	39,016	42,110	46,028	48,064	50,661
Total liabilities	115,695	123,384	125,236	129,045	129,154
Capital stock and other capital	95,164	96,506	105,322	105,858	107,086
Retained earnings	68,032	73,867	71,388	76,188	79,314
Cumulative foreign currency translation adjustment	978	912	1,475	1,948	1,902
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(1,701)	(1,691)	(1,720)	(1,747)	(1,675)
Less: Treasury stock, at cost	40,062	44,757	49,405	53,664	57,651
Stockholders' equity	122,410	124,836	127,061	128,582	128,975
Total Liabilities and Stockholders' Equity	238,105	248,220	252,297	257,627	258,129
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	1,486	4,385	3,066	4,810	9,293

¹Included in Computer and Electronic Products.

Table 43.0—Income Statement
For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over

Item	Communications Equipment ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	24,938	26,373	24,460	26,505	26,431
Depreciation, depletion, and amortization of property, plant, and equipment	827	739	743	694	677
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	23,155	24,813	22,799	23,757	23,499
Income (or loss) from operations	957	820	918	2,054	2,255
Interest expense	432	407	325	309	336
Dividend income	6	15	18	19	19
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,360	1,593	1,263	1,305	1,261
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	40	75	244	266	201
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,413	1,212	1,860	842	905
Income (or loss) before income taxes	3,344	3,308	3,978	4,176	4,306
Provision for current and deferred domestic income taxes:					
a. Federal	1,078	1,213	1,087	1,202	1,192
b. Other	20	25	45	26	37
Income (or loss) after income taxes	2,246	2,070	2,846	2,948	3,077
Extraordinary gains (losses), net of taxes	5	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	2,251	2,070	2,846	2,948	3,077
Cash dividends charged to retained earnings in current quarter	262	261	272	134	151
Net income retained in business	1,988	1,810	2,573	2,815	2,926
Retained earnings at beginning of quarter	(119,583)	(115,253)	(117,554)	(115,449)	(114,250)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,688)	(4,927)	(2,038)	(2,044)	(1,650)
Retained earnings at end of quarter	(119,283)	(118,371)	(117,018)	(114,679)	(112,973)
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.3	2.8	3.0	2.6	2.6
All other operating costs and expenses	92.8	94.1	93.2	89.6	88.9
Income (or loss) from operations	3.8	3.1	3.8	7.8	8.5
Interest expense	1.7	1.5	1.3	1.2	1.3
Dividend income	0.0	0.1	0.1	0.1	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	5.5	6.0	5.2	4.9	4.8
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	0.2	0.3	1.0	1.0	0.8
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.7	4.6	7.6	3.2	3.4
Income (or loss) before income taxes	13.4	12.5	16.3	15.8	16.3
Provision for current and deferred domestic income taxes	4.4	4.7	4.6	4.6	4.6
Income (or loss) after income taxes	9.0	7.8	11.6	11.1	11.6
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.70	13.29	16.29	17.20	17.75
After income taxes	9.20	8.31	11.66	12.14	12.69
Annual rate of profit on total assets:					
Before income taxes	7.34	7.37	8.96	9.48	9.66
After income taxes	4.93	4.61	6.41	6.69	6.90

¹Included in Computer and Electronic Products.

Table 43.1—Balance Sheet
For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over

Item	Communications Equipment ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	16,496	13,993	10,202	10,634	10,007
Time deposits in the U.S., including negotiable certificates of deposit	1,238	1,035	921	918	1,043
Deposits outside the U.S.	880	727	701	759	560
Total cash on hand and in banks	18,615	15,755	11,824	12,311	11,610
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	190	238	164	11	10
b. Other, due in 1 year or less	2,002	2,718	2,106	1,682	2,023
Commercial and finance company paper of U.S. issuers	9,832	9,880	11,088	11,602	11,796
State and local government securities, due in 1 year or less	279	302	387	443	287
Foreign securities, due in 1 year or less	24	8	1	0	0
Other short-term financial investments, including bankers' acceptances	6,860	6,091	5,528	4,387	4,698
Total cash, U.S. government and other securities	37,801	34,992	31,098	30,436	30,424
Trade receivables from U.S. government	1,501	1,486	1,641	1,676	2,221
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,208	13,856	14,410	15,012	15,037
Total receivables	15,709	15,343	16,051	16,688	17,258
Inventories	7,672	7,517	7,436	7,217	7,091
All other current assets	8,328	9,278	9,615	8,948	7,625
Total current assets	69,510	67,130	64,199	63,288	62,398
Plant and equipment	38,671	30,434	30,346	29,980	29,169
Land and mineral rights	815	792	774	718	736
Less: Accumulated depreciation, depletion, and amortization	26,384	19,214	19,280	19,031	18,401
Net property, plant, and equipment	13,102	12,012	11,840	11,667	11,504
U.S. Treasury and Federal agency securities, due in more than 1 year	3,996	4,062	3,800	4,925	4,902
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	95,665	96,262	97,678	96,398	99,590
Total Assets	182,273	179,467	177,518	176,278	178,394
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	559	664	617	559	587
b. Commercial paper	300	300	300	294	294
c. Other short-term loans	398	446	539	473	479
Advances and prepayments by U.S. government	347	295	281	340	357
Trade accounts and trade notes payable	7,521	6,952	7,084	7,436	7,318
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,268	1,351	1,393	1,515	1,495
b. Other	125	99	85	88	54
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	98	119	74	90	108
b. Bonds and debentures	319	420	498	499	498
c. Other long-term loans	38	90	88	192	191
All other current liabilities, including excise and sales taxes, and accrued expenses	27,465	26,178	26,573	26,523	26,894
Total current liabilities	38,439	36,914	37,532	38,009	38,274
Long-term debt, due in more than 1 year:					
a. Loans from banks	462	699	657	673	508
b. Bonds and debentures	16,271	14,438	14,092	13,977	15,997
c. Other long-term loans	7,861	7,144	7,217	5,613	5,612
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	21,630	20,694	20,364	20,855	20,981
Total liabilities	84,664	79,889	79,862	79,126	81,372
Capital stock and other capital	221,106	222,359	219,934	217,482	214,954
Retained earnings	(119,283)	(118,371)	(117,018)	(114,679)	(112,973)
Cumulative foreign currency translation adjustment	(361)	20	(174)	(269)	(292)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(2,501)	(2,920)	(3,523)	(3,713)	(3,495)
Less: Treasury stock, at cost	1,353	1,511	1,563	1,669	1,171
Stockholders' equity	97,609	99,577	97,656	97,152	97,022
Total Liabilities and Stockholders' Equity	182,273	179,467	177,518	176,278	178,394
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	31,070	30,217	26,667	25,280	24,124

¹Included in Computer and Electronic Products.

Table 44.0—Income Statement
For Corporations in NAICS Manufacturing Industry Groups 3343 - 3346,
Total Assets \$25 Million and Over

Item	All Other Electronic Products ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	60,510	62,005	59,461	60,762	61,851
Depreciation, depletion, and amortization of property, plant, and equipment	3,586	3,698	3,534	3,562	3,584
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	51,646	53,145	51,443	52,762	53,548
Income (or loss) from operations	5,277	5,162	4,484	4,438	4,719
Interest expense	801	837	799	819	895
Dividend income	103	249	579	147	129
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	598	647	518	604	562
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(793)	(802)	(1,163)	(710)	(393)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,027	3,174	3,592	3,818	3,994
Income (or loss) before income taxes	7,411	7,593	7,210	7,477	8,116
Provision for current and deferred domestic income taxes:					
a. Federal	1,761	2,063	2,118	2,203	2,549
b. Other	203	288	343	249	263
Income (or loss) after income taxes	5,447	5,243	4,749	5,026	5,304
Extraordinary gains (losses), net of taxes	0	0	0	(69)	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	5,447	5,243	4,749	4,957	5,304
Cash dividends charged to retained earnings in current quarter	1,336	767	1,827	911	819
Net income retained in business	4,110	4,476	2,922	4,046	4,485
Retained earnings at beginning of quarter	48,432	49,340	51,147	51,881	51,108
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,219)	(2,256)	(2,541)	(2,248)	(485)
Retained earnings at end of quarter	50,324	51,560	51,528	53,679	55,108
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.9	6.0	5.9	5.9	5.8
All other operating costs and expenses	85.4	85.7	86.5	86.8	86.6
Income (or loss) from operations	8.7	8.3	7.5	7.3	7.6
Interest expense	1.3	1.4	1.3	1.3	1.4
Dividend income	0.2	0.4	1.0	0.2	0.2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.0	1.0	0.9	1.0	0.9
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(1.3)	(1.3)	(2.0)	(1.2)	(0.6)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.0	5.1	6.0	6.3	6.5
Income (or loss) before income taxes	12.2	12.2	12.1	12.3	13.1
Provision for current and deferred domestic income taxes	3.2	3.8	4.1	4.0	4.5
Income (or loss) after income taxes	9.0	8.5	8.0	8.3	8.6
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.99	11.79	11.23	11.55	12.34
After income taxes	8.82	8.14	7.40	7.77	8.06
Annual rate of profit on total assets:					
Before income taxes	7.54	7.46	7.11	7.27	7.76
After income taxes	5.54	5.15	4.68	4.89	5.07

¹Included in Computer and Electronic Products.

Table 44.1—Balance Sheet
For Corporations in NAICS Manufacturing Industry Groups 3343 - 3346,
Total Assets \$25 Million and Over

Item	All Other Electronic Products ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	23,636	24,894	24,030	23,788	24,382
Time deposits in the U.S., including negotiable certificates of deposit	5,917	5,784	5,926	6,472	6,442
Deposits outside the U.S.	398	1,091	1,173	1,132	1,174
Total cash on hand and in banks	29,950	31,769	31,130	31,391	31,997
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	162	24	24	31	24
b. Other, due in 1 year or less	3,142	3,580	3,706	3,771	3,842
Commercial and finance company paper of U.S. issuers	6,538	6,056	6,535	5,814	5,826
State and local government securities, due in 1 year or less	2,615	2,880	3,433	3,278	3,185
Foreign securities, due in 1 year or less	18	57	25	24	3
Other short-term financial investments, including bankers' acceptances	7,581	7,562	8,446	9,176	8,573
Total cash, U.S. government and other securities	50,006	51,929	53,300	53,486	53,451
Trade receivables from U.S. government	2,409	2,263	2,605	2,620	2,732
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	30,022	30,694	30,155	30,749	31,527
Total receivables	32,431	32,957	32,759	33,369	34,259
Inventories	29,977	29,934	30,320	30,164	31,152
All other current assets	28,160	29,529	28,803	32,725	29,891
Total current assets	140,575	144,349	145,182	149,744	148,754
Plant and equipment	142,416	143,607	144,957	146,414	147,510
Land and mineral rights	3,045	3,026	3,043	3,151	3,185
Less: Accumulated depreciation, depletion, and amortization	87,831	87,869	89,234	90,954	91,253
Net property, plant, and equipment	57,630	58,764	58,766	58,611	59,441
U.S. Treasury and Federal agency securities, due in more than 1 year	1,195	1,061	1,188	1,210	1,269
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	193,880	202,966	200,547	201,892	208,816
Total Assets	393,280	407,140	405,684	411,457	418,280
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,163	1,008	619	929	924
b. Commercial paper	415	266	259	251	1,231
c. Other short-term loans	2,904	2,935	3,119	3,260	3,139
Advances and prepayments by U.S. government	1,572	2,312	2,355	2,146	2,177
Trade accounts and trade notes payable	19,483	20,102	20,228	20,098	20,572
Income taxes accrued, prior and current years, net of payments:					
a. Federal	8,233	7,170	7,774	7,034	7,096
b. Other	695	851	687	617	537
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	968	1,086	1,215	1,149	1,615
b. Bonds and debentures	2,822	2,544	2,506	2,342	2,481
c. Other long-term loans	564	664	612	485	320
All other current liabilities, including excise and sales taxes, and accrued expenses	38,213	39,624	39,397	43,472	43,661
Total current liabilities	77,032	78,563	78,772	81,783	83,754
Long-term debt, due in more than 1 year:					
a. Loans from banks	9,674	9,762	9,945	9,877	10,328
b. Bonds and debentures	19,208	19,570	19,249	20,829	20,726
c. Other long-term loans	11,438	10,987	11,594	11,359	11,230
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	28,789	30,746	29,392	28,735	29,129
Total liabilities	146,141	149,628	148,952	152,583	155,168
Capital stock and other capital	203,141	206,129	207,239	208,458	213,255
Retained earnings	50,324	51,560	51,528	53,679	55,108
Cumulative foreign currency translation adjustment	1,854	4,024	3,130	2,908	3,095
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(2,670)	1,366	1,793	2,001	1,891
Less: Treasury stock, at cost	5,509	5,567	6,957	8,172	10,236
Stockholders' equity	247,140	257,512	256,732	258,874	263,113
Total Liabilities and Stockholders' Equity	393,280	407,140	405,684	411,457	418,280
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	63,543	65,786	66,410	67,961	64,999

¹Included in Computer and Electronic Products.

Table 45.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over

Item	Electrical Equipment, Appliances, and Components				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	45,589	48,901	44,578	48,475	47,728
Depreciation, depletion, and amortization of property, plant, and equipment	1,373	1,455	1,387	1,347	1,381
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	41,195	43,483	40,507	43,561	42,813
Income (or loss) from operations	3,022	3,963	2,684	3,566	3,534
Interest expense	663	650	724	704	691
Dividend income	11	20	5	51	24
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,669	2,429	1,797	3,375	4,866
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	116	(142)	(77)	(13)	(4)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,453	1,816	2,613	1,345	(332)
Income (or loss) before income taxes	6,607	7,436	6,298	7,619	7,396
Provision for current and deferred domestic income taxes:					
a. Federal	671	405	705	1,105	980
b. Other	176	104	262	36	(57)
Income (or loss) after income taxes	5,760	6,927	5,330	6,478	6,473
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	5,760	6,927	5,330	6,478	6,473
Cash dividends charged to retained earnings in current quarter	2,539	3,085	3,094	3,169	2,967
Net income retained in business	3,221	3,842	2,237	3,309	3,506
Retained earnings at beginning of quarter	110,159	114,149	117,761	120,640	122,884
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(13)	(187)	(773)	(1,252)	(391)
Retained earnings at end of quarter	113,366	117,804	119,225	122,696	126,000
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.0	3.0	3.1	2.8	2.9
All other operating costs and expenses	90.4	88.9	90.9	89.9	89.7
Income (or loss) from operations	6.6	8.1	6.0	7.4	7.4
Interest expense	1.5	1.3	1.6	1.5	1.4
Dividend income	0.0	0.0	0.0	0.1	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3.7	5.0	4.0	7.0	10.2
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	0.3	(0.3)	(0.2)	0.0	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.4	3.7	5.9	2.8	(0.7)
Income (or loss) before income taxes	14.5	15.2	14.1	15.7	15.5
Provision for current and deferred domestic income taxes	1.9	1.0	2.2	2.4	1.9
Income (or loss) after income taxes	12.6	14.2	12.0	13.4	13.6
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.54	21.55	18.31	20.89	20.37
After income taxes	17.03	20.08	15.50	17.77	17.83
Annual rate of profit on total assets:					
Before income taxes	10.20	11.00	9.28	11.21	10.90
After income taxes	8.89	10.25	7.86	9.53	9.54

Table 45.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over

Item	Electrical Equipment, Appliances, and Components				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	4,871	5,741	4,111	4,134	5,845
Time deposits in the U.S., including negotiable certificates of deposit	192	186	128	252	122
Deposits outside the U.S.	113	152	103	200	112
Total cash on hand and in banks	5,177	6,079	4,342	4,586	6,079
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	125	101	0	82	108
b. Other, due in 1 year or less	347	402	375	445	396
Commercial and finance company paper of U.S. issuers	769	692	681	557	635
State and local government securities, due in 1 year or less	233	401	324	365	371
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	436	694	683	697	956
Total cash, U.S. government and other securities	7,087	8,370	6,405	6,732	8,544
Trade receivables from U.S. government	488	551	491	476	461
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,461	22,629	21,866	22,581	22,146
Total receivables	21,948	23,180	22,357	23,057	22,607
Inventories	20,682	20,597	21,894	21,984	22,056
All other current assets	11,103	12,155	11,543	11,936	11,893
Total current assets	60,820	64,302	62,198	63,710	65,100
Plant and equipment	68,768	69,618	69,589	69,414	69,430
Land and mineral rights	1,647	1,180	1,179	1,159	1,107
Less: Accumulated depreciation, depletion, and amortization	41,716	41,628	41,894	42,113	42,246
Net property, plant, and equipment	28,700	29,170	28,874	28,460	28,290
U.S. Treasury and Federal agency securities, due in more than 1 year	75	57	68	24	51
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	169,567	176,745	180,282	179,670	177,956
Total Assets	259,162	270,274	271,422	271,865	271,397
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	765	644	1,315	1,355	1,039
b. Commercial paper	1,571	1,843	2,707	3,233	1,762
c. Other short-term loans	1,234	899	951	1,243	1,115
Advances and prepayments by U.S. government	3,199	3,268	3,189	3,366	3,602
Trade accounts and trade notes payable	13,461	14,816	14,545	14,747	15,037
Income taxes accrued, prior and current years, net of payments:					
a. Federal	3,055	2,478	2,705	2,834	2,857
b. Other	1,825	1,912	1,718	1,607	1,577
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	281	406	465	356	330
b. Bonds and debentures	663	981	1,171	564	585
c. Other long-term loans	2,352	4,114	3,826	3,809	3,783
All other current liabilities, including excise and sales taxes, and accrued expenses	24,193	25,587	25,123	25,397	25,715
Total current liabilities	52,598	56,948	57,715	58,511	57,402
Long-term debt, due in more than 1 year:					
a. Loans from banks	5,870	5,720	6,673	6,831	6,344
b. Bonds and debentures	10,194	9,523	9,287	9,148	9,202
c. Other long-term loans	13,849	11,966	11,594	12,064	12,445
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	41,379	48,117	48,571	39,445	40,768
Total liabilities	123,891	132,274	133,840	126,000	126,161
Capital stock and other capital	55,024	56,242	55,092	56,003	55,685
Retained earnings	113,366	117,804	119,225	122,696	126,000
Cumulative foreign currency translation adjustment	(4,200)	(7,403)	(7,652)	(4,250)	(4,679)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	14	628	(144)	1,374	38
Less: Treasury stock, at cost	28,933	29,271	28,938	29,959	31,808
Stockholders' equity	135,271	138,000	137,582	145,865	145,235
Total Liabilities and Stockholders' Equity	259,162	270,274	271,422	271,865	271,397
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	8,222	7,354	4,483	5,199	7,697

Table 46.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over

Item	Transportation Equipment				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	183,617	202,130	192,004	205,903	195,674
Depreciation, depletion, and amortization of property, plant, and equipment	5,424	5,769	5,487	5,495	6,191
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	172,953	193,947	184,866	198,021	191,052
Income (or loss) from operations	5,240	2,413	1,651	2,388	(1,569)
Interest expense	3,460	3,718	3,718	3,502	3,876
Dividend income	134	36	45	38	22
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,800	3,776	2,601	3,847	3,140
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(1,423)	(1,354)	(246)	(161)	(173)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,839	2,357	3,719	3,662	2,933
Income (or loss) before income taxes	6,129	3,510	4,050	6,271	477
Provision for current and deferred domestic income taxes:					
a. Federal	1,536	(523)	(240)	899	(163)
b. Other	41	(202)	160	227	235
Income (or loss) after income taxes	4,553	4,234	4,131	5,145	406
Extraordinary gains (losses), net of taxes	(12)	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	1	0	0	0
Net income (or loss) for quarter	4,540	4,235	4,131	5,145	406
Cash dividends charged to retained earnings in current quarter	1,854	2,644	2,048	2,590	3,135
Net income retained in business	2,686	1,591	2,083	2,555	(2,730)
Retained earnings at beginning of quarter	133,972	137,110	137,952	134,810	137,687
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(199)	(834)	(6,808)	(126)	(119)
Retained earnings at end of quarter	136,459	137,867	133,227	137,238	134,838
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.0	2.9	2.9	2.7	3.2
All other operating costs and expenses	94.2	96.0	96.3	96.2	97.6
Income (or loss) from operations	2.9	1.2	0.9	1.2	(0.8)
Interest expense	1.9	1.8	1.9	1.7	2.0
Dividend income	0.1	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.5	1.9	1.4	1.9	1.6
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.8)	(0.7)	(0.1)	(0.1)	(0.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.5	1.2	1.9	1.8	1.5
Income (or loss) before income taxes	3.3	1.7	2.1	3.0	0.2
Provision for current and deferred domestic income taxes	0.9	(0.4)	0.0	0.5	0.0
Income (or loss) after income taxes	2.5	2.1	2.2	2.5	0.2
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.06	6.67	7.92	12.31	0.96
After income taxes	8.96	8.05	8.08	10.10	0.81
Annual rate of profit on total assets:					
Before income taxes	3.00	1.73	1.98	3.02	0.23
After income taxes	2.23	2.09	2.02	2.48	0.19

Table 46.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over

Item	Transportation Equipment				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	26,425	23,747	22,590	27,102	24,859
Time deposits in the U.S., including negotiable certificates of deposit	8,878	2,848	3,191	3,050	2,947
Deposits outside the U.S.	1,919	6,883	4,103	6,702	7,171
Total cash on hand and in banks	37,222	33,478	29,884	36,854	34,977
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	225	73	0	0	0
b. Other, due in 1 year or less	6,248	3,600	4,168	5,257	2,704
Commercial and finance company paper of U.S. issuers	8,292	9,915	6,697	4,184	3,466
State and local government securities, due in 1 year or less	140	1,004	738	138	479
Foreign securities, due in 1 year or less	17	55	85	1	1
Other short-term financial investments, including bankers' acceptances	4,052	5,366	5,459	6,085	6,373
Total cash, U.S. government and other securities	56,195	53,491	47,032	52,519	48,000
Trade receivables from U.S. government	34,356	35,265	36,826	38,502	38,690
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	59,043	55,953	61,378	62,554	64,742
Total receivables	93,399	91,218	98,204	101,056	103,432
Inventories	94,469	92,798	98,756	102,200	104,300
All other current assets	57,839	57,103	59,863	61,762	62,420
Total current assets	301,902	294,609	303,855	317,538	318,152
Plant and equipment	280,961	283,839	282,232	278,666	287,053
Land and mineral rights	5,682	5,894	5,772	5,755	5,936
Less: Accumulated depreciation, depletion, and amortization	147,873	148,961	149,424	146,913	152,535
Net property, plant, and equipment	138,770	140,772	138,580	137,508	140,454
U.S. Treasury and Federal agency securities, due in more than 1 year	2,671	3,457	2,849	1,636	1,732
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	374,495	371,430	374,247	374,360	378,250
Total Assets	817,837	810,268	819,530	831,041	838,588
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,682	5,599	6,329	6,176	6,654
b. Commercial paper	1,981	2,437	1,833	1,447	1,911
c. Other short-term loans	4,027	2,679	3,052	4,254	2,381
Advances and prepayments by U.S. government	54,327	55,490	56,238	60,920	61,482
Trade accounts and trade notes payable	78,571	78,555	83,773	85,270	88,186
Income taxes accrued, prior and current years, net of payments:					
a. Federal	8,181	5,330	5,735	5,189	3,942
b. Other	831	509	527	576	686
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	3,283	2,559	3,469	3,482	3,710
b. Bonds and debentures	1,380	1,992	2,410	1,141	1,310
c. Other long-term loans	1,697	1,033	928	1,547	2,182
All other current liabilities, including excise and sales taxes, and accrued expenses	136,828	137,627	149,094	149,509	150,768
Total current liabilities	297,789	293,810	313,389	319,513	323,210
Long-term debt, due in more than 1 year:					
a. Loans from banks	24,026	24,501	24,447	24,485	25,348
b. Bonds and debentures	34,395	32,984	32,169	33,038	32,626
c. Other long-term loans	78,120	76,236	75,706	77,643	77,058
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	180,233	172,236	169,238	172,666	180,734
Total liabilities	614,563	599,767	614,950	627,344	638,976
Capital stock and other capital	116,468	118,363	119,658	119,862	120,659
Retained earnings	136,459	137,867	133,227	137,238	134,838
Cumulative foreign currency translation adjustment	888	6,054	3,496	269	981
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(22,160)	(22,155)	(21,555)	(21,890)	(23,362)
Less: Treasury stock, at cost	28,380	29,627	30,245	31,781	33,505
Stockholders' equity	203,274	210,501	204,580	203,698	199,612
Total Liabilities and Stockholders' Equity	817,837	810,268	819,530	831,041	838,588
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	4,113	799	(9,534)	(1,975)	(5,058)

Table 47.0—Income Statement
For Corporations in NAICS Manufacturing Industry Groups 3361 - 3363,
Total Assets \$25 Million and Over

Item	Motor Vehicles and Parts ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	130,732	145,764	139,227	146,825	140,003
Depreciation, depletion, and amortization of property, plant, and equipment	4,142	4,514	4,350	4,305	5,043
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	125,363	142,903	137,285	145,045	141,292
Income (or loss) from operations	1,227	(1,653)	(2,409)	(2,524)	(6,332)
Interest expense	2,711	2,882	3,015	2,791	3,163
Dividend income	129	35	36	33	19
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,605	3,594	2,429	3,451	2,871
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(1,303)	(596)	(220)	(26)	(176)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,294	1,919	3,077	3,001	2,241
Income (or loss) before income taxes	2,242	418	(102)	1,145	(4,540)
Provision for current and deferred domestic income taxes:					
a. Federal	681	(801)	(1,128)	(290)	(990)
b. Other	10	(124)	138	84	121
Income (or loss) after income taxes	1,551	1,343	888	1,350	(3,671)
Extraordinary gains (losses), net of taxes	(12)	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	1	0	0	0
Net income (or loss) for quarter	1,538	1,344	888	1,350	(3,671)
Cash dividends charged to retained earnings in current quarter	1,139	1,325	1,240	1,296	2,152
Net income retained in business	399	19	(352)	54	(5,823)
Retained earnings at beginning of quarter	65,908	66,186	65,807	60,203	61,632
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(183)	(497)	(6,191)	(47)	(265)
Retained earnings at end of quarter	66,124	65,708	59,264	60,211	55,544
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.2	3.1	3.1	2.9	3.6
All other operating costs and expenses	95.9	98.0	98.6	98.8	100.9
Income (or loss) from operations	0.9	(1.1)	(1.7)	(1.7)	(4.5)
Interest expense	2.1	2.0	2.2	1.9	2.3
Dividend income	0.1	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.0	2.5	1.7	2.4	2.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(1.0)	(0.4)	(0.2)	0.0	(0.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.8	1.3	2.2	2.0	1.6
Income (or loss) before income taxes	1.7	0.3	(0.1)	0.8	(3.2)
Provision for current and deferred domestic income taxes	0.5	(0.6)	(0.7)	(0.1)	(0.6)
Income (or loss) after income taxes	1.2	0.9	0.6	0.9	(2.6)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	7.28	1.33	(0.34)	3.95	(16.17)
After income taxes	5.04	4.27	3.00	4.66	(13.07)
Annual rate of profit on total assets:					
Before income taxes	1.70	0.32	(0.08)	0.89	(3.51)
After income taxes	1.17	1.04	0.69	1.04	(2.84)

¹Included in Transportation Equipment.

Table 47.1—Balance Sheet
For Corporations in NAICS Manufacturing Industry Groups 3361 - 3363,
Total Assets \$25 Million and Over

Item	Motor Vehicles and Parts ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	14,326	14,866	11,031	15,475	13,162
Time deposits in the U.S., including negotiable certificates of deposit	8,602	2,556	2,963	2,895	2,818
Deposits outside the U.S.	1,846	6,880	4,035	6,603	7,096
Total cash on hand and in banks	24,774	24,302	18,029	24,973	23,076
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	225	0	0	0	0
b. Other, due in 1 year or less	6,231	3,592	4,154	5,255	2,701
Commercial and finance company paper of U.S. issuers	7,567	9,915	6,697	4,184	3,466
State and local government securities, due in 1 year or less	126	55	13	22	119
Foreign securities, due in 1 year or less	17	54	84	0	0
Other short-term financial investments, including bankers' acceptances	2,572	2,849	3,771	3,859	4,073
Total cash, U.S. government and other securities	41,512	40,766	32,749	38,293	33,436
Trade receivables from U.S. government	265	285	157	171	171
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	43,147	39,101	43,882	44,172	45,816
Total receivables	43,411	39,387	44,039	44,343	45,987
Inventories	33,029	31,696	33,775	34,154	33,824
All other current assets	40,774	40,573	41,899	41,337	42,157
Total current assets	158,725	152,421	152,462	158,127	155,404
Plant and equipment	208,518	210,255	209,139	207,328	214,150
Land and mineral rights	3,524	3,546	3,545	3,543	3,586
Less: Accumulated depreciation, depletion, and amortization	105,980	106,779	107,426	106,807	111,253
Net property, plant, and equipment	106,062	107,021	105,259	104,064	106,483
U.S. Treasury and Federal agency securities, due in more than 1 year	2,653	3,432	2,831	1,605	1,700
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	261,111	254,289	253,560	253,516	253,910
Total Assets	528,552	517,164	514,112	517,311	517,498
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,580	4,917	5,410	5,091	5,748
b. Commercial paper	1,493	1,214	1,307	517	765
c. Other short-term loans	3,870	2,512	2,835	4,078	1,824
Advances and prepayments by U.S. government	1	1	1	1	1
Trade accounts and trade notes payable	63,352	62,673	67,448	68,246	71,179
Income taxes accrued, prior and current years, net of payments:					
a. Federal	5,437	3,287	2,775	2,400	1,213
b. Other	581	382	409	355	437
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,499	2,196	2,762	2,639	2,944
b. Bonds and debentures	490	265	908	255	309
c. Other long-term loans	663	836	735	671	1,046
All other current liabilities, including excise and sales taxes, and accrued expenses	89,075	88,658	91,646	92,334	90,100
Total current liabilities	173,039	166,939	176,235	176,587	175,564
Long-term debt, due in more than 1 year:					
a. Loans from banks	17,837	18,166	18,677	18,632	19,085
b. Bonds and debentures	17,497	17,303	16,514	17,374	17,139
c. Other long-term loans	60,935	59,824	59,456	59,576	58,897
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	136,135	128,998	124,979	129,202	134,509
Total liabilities	405,444	391,231	395,860	401,371	405,194
Capital stock and other capital	71,672	72,574	72,368	71,896	72,504
Retained earnings	66,124	65,708	59,264	60,211	55,544
Cumulative foreign currency translation adjustment	749	4,852	2,556	(290)	236
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(11,996)	(13,744)	(12,591)	(12,647)	(12,759)
Less: Treasury stock, at cost	3,441	3,457	3,345	3,229	3,222
Stockholders' equity	123,108	125,933	118,252	115,940	112,303
Total Liabilities and Stockholders' Equity	528,552	517,164	514,112	517,311	517,498
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	(14,314)	(14,518)	(23,773)	(18,461)	(20,160)

¹Included in Transportation Equipment.

Table 48.0—Income Statement
For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over

Item	Aerospace Products and Parts ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	44,855	48,065	44,170	49,205	45,214
Depreciation, depletion, and amortization of property, plant, and equipment	1,096	1,049	944	986	932
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	40,707	43,824	40,096	44,432	40,869
Income (or loss) from operations	3,052	3,192	3,130	3,787	3,413
Interest expense	659	739	611	612	612
Dividend income	5	1	8	4	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	152	152	131	356	266
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(123)	(734)	(23)	(141)	(5)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	493	357	618	626	626
Income (or loss) before income taxes	2,919	2,228	3,254	4,020	3,690
Provision for current and deferred domestic income taxes:					
a. Federal	572	26	685	862	465
b. Other	15	(106)	(1)	117	90
Income (or loss) after income taxes	2,332	2,308	2,570	3,041	3,134
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	2,332	2,308	2,570	3,041	3,134
Cash dividends charged to retained earnings in current quarter	588	1,178	669	1,113	679
Net income retained in business	1,745	1,131	1,901	1,928	2,455
Retained earnings at beginning of quarter	54,921	57,283	58,083	59,492	60,431
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	2	(318)	(591)	(39)	240
Retained earnings at end of quarter	56,668	58,095	59,393	61,380	63,127
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.4	2.2	2.1	2.0	2.1
All other operating costs and expenses	90.8	91.2	90.8	90.3	90.4
Income (or loss) from operations	6.8	6.6	7.1	7.7	7.5
Interest expense	1.5	1.5	1.4	1.2	1.4
Dividend income	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.3	0.3	0.3	0.7	0.6
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.3)	(1.5)	(0.1)	(0.3)	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.1	0.7	1.4	1.3	1.4
Income (or loss) before income taxes	6.5	4.6	7.4	8.2	8.2
Provision for current and deferred domestic income taxes	1.3	(0.2)	1.5	2.0	1.2
Income (or loss) after income taxes	5.2	4.8	5.8	6.2	6.9
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.70	12.77	18.30	22.28	20.97
After income taxes	14.14	13.23	14.45	16.85	17.81
Annual rate of profit on total assets:					
Before income taxes	4.88	3.69	5.13	6.24	5.63
After income taxes	3.90	3.82	4.05	4.72	4.78

¹Included in Transportation Equipment.

Table 48.1—Balance Sheet
For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over

Item	Aerospace Products and Parts ¹				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	10,832	7,384	9,633	9,694	9,357
Time deposits in the U.S., including negotiable certificates of deposit	274	291	226	156	129
Deposits outside the U.S.	2	0	0	1	1
Total cash on hand and in banks	11,109	7,675	9,859	9,851	9,487
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	17	8	14	3	3
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	1,381	2,391	1,584	2,178	2,225
Total cash, U.S. government and other securities	12,507	10,074	11,457	12,032	11,715
Trade receivables from U.S. government	33,376	34,278	35,905	37,503	37,757
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,574	13,120	13,413	14,110	14,268
Total receivables	45,949	47,397	49,318	51,613	52,025
Inventories	37,153	36,737	40,726	40,465	42,361
All other current assets	16,175	15,325	17,137	19,469	19,357
Total current assets	111,783	109,533	118,637	123,578	125,458
Plant and equipment	60,687	61,529	60,830	57,996	59,142
Land and mineral rights	1,745	1,857	1,737	1,720	1,800
Less: Accumulated depreciation, depletion, and amortization	36,038	36,155	35,899	33,475	34,405
Net property, plant, and equipment	26,394	27,231	26,668	26,241	26,538
U.S. Treasury and Federal agency securities, due in more than 1 year	13	22	15	27	27
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	101,026	104,914	108,325	107,923	110,128
Total Assets	239,216	241,699	253,646	257,769	262,151
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,062	637	845	795	636
b. Commercial paper	117	1,223	526	929	1,147
c. Other short-term loans	143	160	210	167	541
Advances and prepayments by U.S. government	35,206	36,279	37,822	39,767	40,414
Trade accounts and trade notes payable	12,924	13,403	13,633	13,960	13,723
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,317	1,581	2,271	2,359	2,195
b. Other	175	85	73	180	179
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	694	254	568	610	555
b. Bonds and debentures	877	1,725	1,496	883	995
c. Other long-term loans	1,020	186	183	364	624
All other current liabilities, including excise and sales taxes, and accrued expenses	43,597	44,420	52,581	52,181	55,004
Total current liabilities	98,133	99,953	110,207	112,197	116,012
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,240	3,283	2,663	2,500	2,483
b. Bonds and debentures	16,709	15,492	15,433	15,261	15,089
c. Other long-term loans	14,042	13,088	12,932	15,209	15,159
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	41,102	40,082	41,281	40,420	43,029
Total liabilities	173,227	171,898	182,517	185,586	191,773
Capital stock and other capital	41,603	42,435	43,717	44,194	43,660
Retained earnings	56,668	58,095	59,393	61,380	63,127
Cumulative foreign currency translation adjustment	28	1,000	773	427	544
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(10,234)	(8,395)	(8,929)	(9,248)	(10,616)
Less: Treasury stock, at cost	22,075	23,333	23,824	24,570	26,337
Stockholders' equity	65,990	69,801	71,129	72,183	70,378
Total Liabilities and Stockholders' Equity	239,216	241,699	253,646	257,769	262,151
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	13,650	9,580	8,430	11,381	9,446

¹Included in Transportation Equipment.

Table 49.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$25 Million and Over

Item	Furniture and Related Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	9,230	9,424	10,064	10,084	10,438
Depreciation, depletion, and amortization of property, plant, and equipment	217	225	235	218	230
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	8,299	8,554	9,098	9,234	9,339
Income (or loss) from operations	714	644	730	632	869
Interest expense	114	105	111	132	147
Dividend income	1	2	1	1	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	5	13	(9)	(9)	(27)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(97)	(15)	(32)	(38)	(48)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	40	12	31	47	(9)
Income (or loss) before income taxes	549	551	610	501	641
Provision for current and deferred domestic income taxes:					
a. Federal	131	151	157	167	164
b. Other	15	22	15	19	26
Income (or loss) after income taxes	403	379	438	314	451
Extraordinary gains (losses), net of taxes	0	1	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	403	379	438	314	451
Cash dividends charged to retained earnings in current quarter	91	208	312	948	412
Net income retained in business	313	171	126	(634)	38
Retained earnings at beginning of quarter	9,708	10,471	10,940	10,953	10,230
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(131)	(53)	(113)	(97)	(65)
Retained earnings at end of quarter	9,890	10,590	10,952	10,222	10,203
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.4	2.4	2.3	2.2	2.2
All other operating costs and expenses	89.9	90.8	90.4	91.6	89.5
Income (or loss) from operations	7.7	6.8	7.3	6.3	8.3
Interest expense	1.2	1.1	1.1	1.3	1.4
Dividend income	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.1	0.1	(0.1)	(0.1)	(0.3)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(1.0)	(0.2)	(0.3)	(0.4)	(0.5)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.4	0.1	0.3	0.5	(0.1)
Income (or loss) before income taxes	5.9	5.8	6.1	5.0	6.1
Provision for current and deferred domestic income taxes	1.6	1.8	1.7	1.9	1.8
Income (or loss) after income taxes	4.4	4.0	4.4	3.1	4.3
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.03	16.17	17.49	15.58	19.79
After income taxes	12.52	11.11	12.56	9.78	13.92
Annual rate of profit on total assets:					
Before income taxes	8.23	8.17	8.82	7.37	9.00
After income taxes	6.05	5.61	6.33	4.62	6.33

Table 49.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$25 Million and Over

Item	Furniture and Related Products				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	910	1,261	1,062	938	1,335
Time deposits in the U.S., including negotiable certificates of deposit	73	68	89	101	125
Deposits outside the U.S.	0	0	0	29	32
Total cash on hand and in banks	983	1,329	1,151	1,069	1,492
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	7	7	10	11	10
b. Other, due in 1 year or less	0	33	33	28	28
Commercial and finance company paper of U.S. issuers	193	235	164	58	54
State and local government securities, due in 1 year or less	274	321	136	159	179
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	136	199	283	158	136
Total cash, U.S. government and other securities	1,593	2,124	1,778	1,483	1,899
Trade receivables from U.S. government	54	71	45	42	41
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,240	4,038	4,457	4,316	4,550
Total receivables	4,294	4,109	4,502	4,358	4,591
Inventories	4,262	4,116	4,325	4,560	4,669
All other current assets	1,150	1,243	1,401	1,419	1,519
Total current assets	11,300	11,592	12,005	11,820	12,678
Plant and equipment	14,140	14,150	14,557	14,119	13,973
Land and mineral rights	373	442	504	515	620
Less: Accumulated depreciation, depletion, and amortization	8,560	8,570	8,884	8,473	8,573
Net property, plant, and equipment	5,953	6,022	6,177	6,161	6,020
U.S. Treasury and Federal agency securities, due in more than 1 year	2	21	17	12	12
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	9,422	9,341	9,468	9,187	9,757
Total Assets	26,677	26,976	27,667	27,179	28,467
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	322	226	590	603	606
b. Commercial paper	0	0	0	10	22
c. Other short-term loans	61	84	164	134	117
Advances and prepayments by U.S. government	0	0	0	0	0
Trade accounts and trade notes payable	1,994	1,966	2,006	2,039	2,207
Income taxes accrued, prior and current years, net of payments:					
a. Federal	92	61	85	58	96
b. Other	41	36	55	24	34
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	690	590	182	211	189
b. Bonds and debentures	12	6	5	9	12
c. Other long-term loans	35	27	32	42	71
All other current liabilities, including excise and sales taxes, and accrued expenses	2,901	2,713	2,996	2,972	3,117
Total current liabilities	6,149	5,707	6,115	6,101	6,472
Long-term debt, due in more than 1 year:					
a. Loans from banks	4,171	4,074	4,111	4,458	5,027
b. Bonds and debentures	802	743	741	776	972
c. Other long-term loans	725	981	949	1,164	1,229
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,936	1,840	1,797	1,829	1,816
Total liabilities	13,783	13,345	13,712	14,328	15,516
Capital stock and other capital	3,818	4,049	4,058	3,762	4,015
Retained earnings	9,890	10,590	10,952	10,222	10,203
Cumulative foreign currency translation adjustment	72	(1)	128	90	117
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(129)	(222)	(345)	(354)	(409)
Less: Treasury stock, at cost	758	785	839	869	976
Stockholders' equity	12,893	13,631	13,955	12,850	12,951
Total Liabilities and Stockholders' Equity	26,677	26,976	27,667	27,179	28,467
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	5,151	5,885	5,890	5,718	6,205

Table 50.0—Income Statement
For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$25 Million and Over

Item	Miscellaneous Manufacturing				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	21,860	23,196	23,499	24,440	24,870
Depreciation, depletion, and amortization of property, plant, and equipment	812	864	909	930	958
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	18,307	18,874	19,132	20,657	20,347
Income (or loss) from operations	2,741	3,458	3,457	2,853	3,565
Interest expense	384	412	439	432	429
Dividend income	18	58	18	45	27
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	114	154	79	31	(4)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(224)	(167)	201	(25)	94
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,355	1,002	1,091	1,209	1,548
Income (or loss) before income taxes	3,621	4,093	4,407	3,681	4,801
Provision for current and deferred domestic income taxes:					
a. Federal	753	862	1,007	1,238	1,226
b. Other	211	55	137	148	134
Income (or loss) after income taxes	2,656	3,176	3,263	2,295	3,441
Extraordinary gains (losses), net of taxes	15	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	71	0
Net income (or loss) for quarter	2,671	3,176	3,263	2,367	3,441
Cash dividends charged to retained earnings in current quarter	509	1,328	567	643	634
Net income retained in business	2,162	1,848	2,696	1,724	2,808
Retained earnings at beginning of quarter	40,826	43,276	46,984	48,711	51,322
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(188)	(114)	(343)	(33)	(469)
Retained earnings at end of quarter	42,799	45,010	49,337	50,402	53,660
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.7	3.7	3.9	3.8	3.9
All other operating costs and expenses	83.7	81.4	81.4	84.5	81.8
Income (or loss) from operations	12.5	14.9	14.7	11.7	14.3
Interest expense	1.8	1.8	1.9	1.8	1.7
Dividend income	0.1	0.2	0.1	0.2	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.5	0.7	0.3	0.1	0.0
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(1.0)	(0.7)	0.9	(0.1)	0.4
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.2	4.3	4.6	4.9	6.2
Income (or loss) before income taxes	16.6	17.6	18.8	15.1	19.3
Provision for current and deferred domestic income taxes	4.4	4.0	4.9	5.7	5.5
Income (or loss) after income taxes	12.2	13.7	13.9	9.4	13.8
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.37	23.61	24.17	19.86	25.24
After income taxes	16.41	18.32	17.89	12.38	18.09
Annual rate of profit on total assets:					
Before income taxes	11.24	11.93	12.56	10.57	13.37
After income taxes	8.24	9.26	9.30	6.59	9.58

Table 50.1—Balance Sheet
For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$25 Million and Over

Item	Miscellaneous Manufacturing				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	4,590	5,330	5,051	4,049	4,376
Time deposits in the U.S., including negotiable certificates of deposit	304	411	306	307	557
Deposits outside the U.S.	126	134	181	202	240
Total cash on hand and in banks	5,019	5,875	5,537	4,558	5,173
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	4	128	5	17	21
b. Other, due in 1 year or less	119	199	146	127	83
Commercial and finance company paper of U.S. issuers	333	425	521	104	165
State and local government securities, due in 1 year or less	17	18	18	465	441
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	950	1,428	1,373	1,727	1,445
Total cash, U.S. government and other securities	6,442	8,073	7,601	6,998	7,328
Trade receivables from U.S. government	120	115	118	134	128
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,085	12,269	12,915	12,907	13,856
Total receivables	12,205	12,384	13,033	13,041	13,984
Inventories	11,322	11,036	12,001	12,070	12,760
All other current assets	6,673	7,423	7,459	7,237	7,205
Total current assets	36,641	38,915	40,093	39,346	41,278
Plant and equipment	40,208	40,792	42,842	43,443	43,808
Land and mineral rights	708	724	814	760	774
Less: Accumulated depreciation, depletion, and amortization	23,372	23,396	24,644	25,141	25,143
Net property, plant, and equipment	17,543	18,121	19,012	19,062	19,439
U.S. Treasury and Federal agency securities, due in more than 1 year	487	491	492	484	483
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	74,219	79,646	80,811	80,367	82,480
Total Assets	128,891	137,173	140,408	139,259	143,679
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,313	1,308	1,088	1,077	1,334
b. Commercial paper	1,200	1,367	1,280	772	2,132
c. Other short-term loans	292	743	517	206	232
Advances and prepayments by U.S. government	6	6	3	2	6
Trade accounts and trade notes payable	4,409	4,793	5,196	5,152	5,304
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,928	2,021	2,163	2,412	2,469
b. Other	304	317	339	337	325
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,231	1,273	1,661	1,645	1,491
b. Bonds and debentures	473	1,015	1,461	1,046	1,052
c. Other long-term loans	312	612	1,093	1,014	973
All other current liabilities, including excise and sales taxes, and accrued expenses	14,463	15,586	14,164	13,315	13,485
Total current liabilities	25,931	29,041	28,967	26,977	28,803
Long-term debt, due in more than 1 year:					
a. Loans from banks	12,911	12,119	11,610	11,631	11,563
b. Bonds and debentures	5,387	5,775	6,356	5,717	6,272
c. Other long-term loans	8,485	8,297	7,958	8,150	7,705
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	11,447	12,602	12,576	12,636	13,258
Total liabilities	64,161	67,834	67,466	65,111	67,602
Capital stock and other capital	39,789	40,536	40,137	42,443	41,913
Retained earnings	42,799	45,010	49,337	50,402	53,660
Cumulative foreign currency translation adjustment	390	1,499	1,291	441	337
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(1,861)	(880)	(422)	(374)	(849)
Less: Treasury stock, at cost	16,388	16,825	17,401	18,764	18,983
Stockholders' equity	64,730	69,339	72,942	74,148	76,077
Total Liabilities and Stockholders' Equity	128,891	137,173	140,408	139,259	143,679
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	10,710	9,875	11,127	12,370	12,474

Table 51.0—Income Statement
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$25 Million and Over				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	1,115,066	1,156,991	1,136,986	1,235,874	1,266,620
Depreciation, depletion, and amortization of property, plant, and equipment	35,944	36,956	36,117	35,901	37,106
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	1,000,104	1,048,711	1,026,212	1,113,308	1,146,718
Income (or loss) from operations	79,018	71,324	74,657	86,666	82,796
Interest expense	19,396	20,029	19,728	20,223	21,361
Dividend income	2,178	3,519	2,534	5,647	6,657
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	12,891	11,709	8,481	11,291	13,581
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(4,366)	(2,011)	(6,166)	411	(334)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	40,056	42,823	49,056	43,791	46,618
Income (or loss) before income taxes	110,380	107,335	108,834	127,584	127,957
Provision for current and deferred domestic income taxes:					
a. Federal	24,493	18,471	22,073	26,765	28,488
b. Other	2,549	2,753	3,196	2,963	3,187
Income (or loss) after income taxes	83,338	86,110	83,565	97,856	96,282
Extraordinary gains (losses), net of taxes	45	29	51	(61)	2
Cumulative effect of accounting changes, net of taxes	(19)	16	0	22	2
Net income (or loss) for quarter	83,365	86,155	83,615	97,816	96,285
Cash dividends charged to retained earnings in current quarter	29,545	36,853	41,799	32,718	40,223
Net income retained in business	53,820	49,301	41,816	65,098	56,062
Retained earnings at beginning of quarter	1,108,254	1,158,163	1,199,486	1,221,553	1,271,663
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(8,521)	(12,194)	(26,233)	(9,440)	(6,407)
Retained earnings at end of quarter	1,153,554	1,195,270	1,215,069	1,277,211	1,321,318
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.2	3.2	3.2	2.9	2.9
All other operating costs and expenses	89.7	90.6	90.3	90.1	90.5
Income (or loss) from operations	7.1	6.2	6.6	7.0	6.5
Interest expense	1.7	1.7	1.7	1.6	1.7
Dividend income	0.2	0.3	0.2	0.5	0.5
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.2	1.0	0.7	0.9	1.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.4)	(0.2)	(0.5)	0.0	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.6	3.7	4.3	3.5	3.7
Income (or loss) before income taxes	9.9	9.3	9.6	10.3	10.1
Provision for current and deferred domestic income taxes	2.4	1.8	2.2	2.4	2.5
Income (or loss) after income taxes	7.5	7.4	7.3	7.9	7.6
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.84	19.55	19.65	22.56	22.21
After income taxes	15.74	15.68	15.09	17.30	16.71
Annual rate of profit on total assets:					
Before income taxes	8.49	8.10	8.12	9.38	9.19
After income taxes	6.41	6.50	6.23	7.19	6.91

All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)				
562,639	578,681	578,727	634,706	673,013	552,426	578,310	558,260	601,168	593,606
17,430	17,847	17,393	17,125	17,464	18,514	19,108	18,725	18,776	19,642
500,604	519,345	513,025	565,054	604,544	499,499	529,366	513,187	548,254	542,174
44,605	41,489	48,309	52,528	51,005	34,413	29,835	26,348	34,139	31,790
10,243	10,521	10,288	10,547	10,761	9,153	9,508	9,441	9,676	10,600
1,761	2,769	1,731	5,005	6,357	417	750	803	642	300
4,864	1,793	912	359	2,973	8,027	9,917	7,569	10,933	10,608
(646)	1,058	(635)	(811)	359	(3,720)	(3,069)	(5,531)	1,222	(693)
25,218	23,871	28,607	25,815	29,838	14,838	18,951	20,449	17,976	16,779
65,559	60,458	68,636	72,349	79,773	44,822	46,877	40,198	55,235	48,185
13,614	10,552	13,175	13,974	16,947	10,879	7,920	8,899	12,791	11,541
1,302	1,990	1,868	1,722	2,068	1,247	763	1,328	1,242	1,120
50,643	47,917	53,594	56,654	60,758	32,695	38,194	29,971	41,202	35,524
33	5	(2)	6	1	12	23	53	(67)	1
2	1	0	(50)	1	(20)	15	0	71	1
50,678	47,923	53,592	56,610	60,760	32,687	38,232	30,024	41,206	35,525
19,913	25,098	30,419	20,991	29,026	9,631	11,755	11,381	11,727	11,197
30,765	22,825	23,173	35,619	31,734	23,056	26,477	18,643	29,479	24,328
707,600	733,638	752,448	771,232	797,988	400,654	424,525	447,038	450,321	473,675
(3,823)	(2,997)	(5,283)	(2,742)	(1,407)	(4,698)	(9,198)	(20,950)	(6,698)	(5,000)
734,541	753,466	770,338	804,109	828,315	419,012	441,804	444,732	473,102	493,003
(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.1	3.1	3.0	2.7	2.6	3.4	3.3	3.4	3.1	3.3
89.0	89.7	88.6	89.0	89.8	90.4	91.5	91.9	91.2	91.3
7.9	7.2	8.3	8.3	7.6	6.2	5.2	4.7	5.7	5.4
1.8	1.8	1.8	1.7	1.6	1.7	1.6	1.7	1.6	1.8
0.3	0.5	0.3	0.8	0.9	0.1	0.1	0.1	0.1	0.1
0.9	0.3	0.2	0.1	0.4	1.5	1.7	1.4	1.8	1.8
(0.1)	0.2	(0.1)	(0.1)	0.1	(0.7)	(0.5)	(1.0)	0.2	(0.1)
4.5	4.1	4.9	4.1	4.4	2.7	3.3	3.7	3.0	2.8
11.7	10.4	11.9	11.4	11.9	8.1	8.1	7.2	9.2	8.1
2.7	2.2	2.6	2.5	2.8	2.2	1.5	1.8	2.3	2.1
9.0	8.3	9.3	8.9	9.0	5.9	6.6	5.4	6.9	6.0
(percent)					(percent)				
27.06	24.11	26.87	27.62	29.65	15.60	15.71	13.47	18.20	15.70
20.90	19.11	20.98	21.62	22.58	11.38	12.80	10.04	13.57	11.57
10.71	9.68	10.86	11.30	12.04	6.52	6.69	5.67	7.67	6.60
8.27	7.67	8.48	8.85	9.17	4.75	5.45	4.23	5.72	4.86

Table 51.1—Balance Sheet
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$25 Million and Over				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	154,187	159,708	144,218	151,248	160,349
Time deposits in the U.S., including negotiable certificates of deposit	33,317	28,952	31,329	32,346	35,289
Deposits outside the U.S.	13,746	21,375	21,054	23,541	24,808
Total cash on hand and in banks	201,250	210,035	196,600	207,135	220,446
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	3,138	3,536	3,412	3,895	4,763
b. Other, due in 1 year or less	16,853	17,698	17,394	18,664	16,418
Commercial and finance company paper of U.S. issuers	46,982	52,569	48,723	48,428	49,946
State and local government securities, due in 1 year or less	5,436	7,799	7,910	7,560	8,061
Foreign securities, due in 1 year or less	478	542	516	467	453
Other short-term financial investments, including bankers' acceptances	55,488	59,805	60,054	60,845	81,531
Total cash, U.S. government and other securities	329,624	351,985	334,609	346,994	381,619
Trade receivables from U.S. government	41,243	42,418	43,986	45,830	46,801
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	448,712	444,036	462,809	482,300	493,429
Total receivables	489,955	486,454	506,795	528,131	540,230
Inventories	431,923	433,944	458,421	465,590	472,950
All other current assets	261,775	262,521	267,803	279,500	302,488
Total current assets	1,513,278	1,534,904	1,567,627	1,620,215	1,697,286
Plant and equipment	2,099,456	2,102,877	2,128,172	2,138,312	2,170,526
Land and mineral rights	95,721	94,660	94,733	94,856	96,171
Less: Accumulated depreciation, depletion, and amortization	1,162,599	1,154,078	1,177,360	1,185,884	1,201,670
Net property, plant, and equipment	1,032,578	1,043,459	1,045,545	1,047,284	1,065,027
U.S. Treasury and Federal agency securities, due in more than 1 year	12,312	13,415	12,221	12,819	12,713
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,641,931	2,707,717	2,738,925	2,762,611	2,796,887
Total Assets	5,200,099	5,299,496	5,364,319	5,442,929	5,571,912
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	34,216	30,761	36,840	33,801	33,971
b. Commercial paper	53,243	50,870	55,565	51,573	56,349
c. Other short-term loans	30,451	31,701	33,531	35,633	33,601
Advances and prepayments by U.S. government	59,836	61,844	62,522	67,297	68,126
Trade accounts and trade notes payable	338,150	348,338	354,239	370,094	383,299
Income taxes accrued, prior and current years, net of payments:					
a. Federal	57,687	49,350	55,456	53,833	52,983
b. Other	8,279	8,592	9,135	9,227	7,696
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	23,841	22,766	26,568	26,887	25,938
b. Bonds and debentures	31,527	29,084	27,161	26,949	28,062
c. Other long-term loans	27,802	34,740	34,700	36,968	33,974
All other current liabilities, including excise and sales taxes, and accrued expenses	553,382	562,057	563,238	579,991	634,786
Total current liabilities	1,218,414	1,230,103	1,258,954	1,292,253	1,358,786
Long-term debt, due in more than 1 year:					
a. Loans from banks	238,434	235,754	240,063	243,726	242,735
b. Bonds and debentures	365,287	368,691	367,031	363,972	361,880
c. Other long-term loans	390,894	380,986	384,295	390,732	386,425
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	868,721	887,344	898,448	890,100	917,920
Total liabilities	3,081,750	3,102,877	3,148,791	3,180,784	3,267,746
Capital stock and other capital	1,473,550	1,490,724	1,512,238	1,522,004	1,547,359
Retained earnings	1,153,554	1,195,270	1,215,069	1,277,211	1,321,318
Cumulative foreign currency translation adjustment	(11,534)	12,733	5,595	(1,833)	(1,633)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(72,313)	(59,135)	(60,887)	(59,245)	(60,128)
Less: Treasury stock, at cost	424,908	442,974	456,487	475,993	502,748
Stockholders' equity	2,118,349	2,196,619	2,215,528	2,262,145	2,304,167
Total Liabilities and Stockholders' Equity	5,200,099	5,299,496	5,364,319	5,442,929	5,571,912
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	294,863	304,801	308,673	327,961	338,500

All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)				
49,811	54,369	50,001	50,949	57,550	104,376	105,339	94,217	100,298	102,799
9,643	10,137	13,339	13,999	17,975	23,673	18,815	17,990	18,347	17,315
8,354	10,862	13,782	13,414	13,092	5,392	10,513	7,272	10,127	11,717
67,809	75,368	77,122	78,363	88,616	133,441	134,667	119,479	128,773	131,830
1,165	1,084	1,294	1,448	1,628	1,973	2,452	2,118	2,447	3,136
2,333	4,051	3,891	4,770	4,467	14,519	13,647	13,502	13,895	11,951
7,550	7,390	7,029	7,758	9,620	39,432	45,179	41,694	40,670	40,326
1,319	2,454	2,404	1,755	1,719	4,117	5,345	5,506	5,805	6,343
382	387	378	421	431	97	156	138	45	22
25,178	25,564	25,335	26,189	46,101	30,310	34,241	34,719	34,656	35,429
105,736	116,298	117,452	120,702	152,582	223,888	235,686	217,157	226,292	229,037
630	659	633	764	763	40,613	41,759	43,353	45,066	46,038
205,375	206,108	210,303	217,799	224,354	243,337	237,927	252,505	264,501	269,076
206,005	206,768	210,937	218,563	225,116	283,950	279,686	295,858	309,567	315,114
177,114	179,467	188,242	189,078	193,003	254,809	254,477	270,179	276,512	279,946
100,602	100,051	102,197	106,981	131,616	161,174	162,470	165,606	172,518	170,872
589,457	602,584	618,828	635,325	702,317	923,821	932,319	948,800	984,890	994,969
1,151,397	1,153,591	1,170,113	1,169,907	1,186,242	948,058	949,286	958,059	968,405	984,284
58,908	57,942	57,589	57,608	58,212	36,814	36,718	37,144	37,248	37,959
621,302	617,092	630,504	631,972	637,599	541,297	536,987	546,855	553,912	564,071
589,003	594,442	597,198	595,543	606,855	443,575	449,018	448,347	451,741	458,172
2,107	2,735	2,124	2,379	2,196	10,205	10,681	10,097	10,440	10,517
1,268,075	1,298,420	1,310,381	1,328,662	1,339,487	1,373,856	1,409,297	1,428,544	1,433,949	1,457,400
2,448,641	2,498,181	2,528,531	2,561,909	2,650,855	2,751,458	2,801,315	2,835,788	2,881,020	2,921,057
16,056	15,151	17,937	14,967	15,174	18,161	15,610	18,903	18,835	18,797
42,354	39,813	43,036	40,376	41,016	10,888	11,058	12,530	11,197	15,334
15,929	17,954	18,359	19,441	19,894	14,522	13,748	15,172	16,191	13,707
71	128	125	122	133	59,765	61,717	62,397	67,175	67,993
143,092	149,760	147,741	159,392	167,872	195,058	198,578	206,498	210,702	215,428
25,119	22,666	26,143	24,301	25,016	32,567	26,684	29,313	29,533	27,968
4,033	4,043	4,951	5,347	3,846	4,247	4,549	4,183	3,880	3,850
11,775	10,869	12,041	11,250	10,919	12,066	11,896	14,527	15,637	15,019
18,328	16,064	16,050	16,854	18,700	13,199	13,020	11,111	10,095	9,362
18,165	23,292	23,305	25,052	22,274	9,637	11,448	11,395	11,916	11,699
209,711	214,493	208,096	216,379	265,008	343,670	347,565	355,141	363,611	369,778
504,633	514,232	517,784	533,481	589,852	713,781	715,871	741,170	758,773	768,934
121,012	120,154	122,303	122,142	121,072	117,423	115,600	117,760	121,584	121,663
216,767	219,670	216,873	212,242	207,776	148,520	149,021	150,157	151,730	154,104
214,116	210,706	213,768	216,015	212,807	176,777	170,280	170,527	174,717	173,618
422,888	430,199	435,947	430,078	443,056	445,833	457,145	462,502	460,022	474,864
1,479,416	1,494,961	1,506,675	1,513,958	1,574,562	1,602,334	1,607,917	1,642,116	1,666,826	1,693,183
552,681	557,605	570,087	575,017	593,326	920,869	933,119	942,151	946,987	954,033
734,541	753,466	770,338	804,109	828,315	419,012	441,804	444,732	473,102	493,003
(10,445)	4,803	1,460	(3,493)	(3,632)	(1,089)	7,929	4,135	1,660	1,999
(33,410)	(27,735)	(29,526)	(28,958)	(26,990)	(38,902)	(31,400)	(31,361)	(30,287)	(33,139)
274,143	284,919	290,503	298,725	314,726	150,765	158,055	165,984	177,268	188,022
969,225	1,003,220	1,021,855	1,047,951	1,076,293	1,149,125	1,193,399	1,193,673	1,214,194	1,227,874
2,448,641	2,498,181	2,528,531	2,561,909	2,650,855	2,751,458	2,801,315	2,835,788	2,881,020	2,921,057
84,823	88,353	101,044	101,844	112,465	210,040	216,448	207,629	226,117	226,035

Table 52.0—Income Statement
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$25 Million to \$50 Million				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	30,509	33,137	30,403	33,477	33,186
Depreciation, depletion, and amortization of property, plant, and equipment	761	865	855	843	757
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	27,740	30,959	28,327	30,764	30,036
Income (or loss) from operations	2,007	1,313	1,221	1,869	2,393
Interest expense	317	346	343	376	408
Dividend income	1	1	16	0	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(16)	(158)	(100)	(31)	(239)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	113	(84)	49	68	38
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3	21	7	7	5
Income (or loss) before income taxes	1,791	746	850	1,537	1,789
Provision for current and deferred domestic income taxes:					
a. Federal	288	153	195	292	323
b. Other	11	9	6	11	10
Income (or loss) after income taxes	1,492	584	649	1,233	1,456
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	(10)	0	0	0
Net income (or loss) for quarter	1,492	574	650	1,233	1,456
Cash dividends charged to retained earnings in current quarter	332	699	736	1,853	839
Net income retained in business	1,160	(125)	(86)	(620)	617
Retained earnings at beginning of quarter	4,352	7,237	3,686	7,551	9,497
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(71)	(47)	(202)	(121)	(117)
Retained earnings at end of quarter	5,441	7,065	3,398	6,811	9,997
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.5	2.6	2.8	2.5	2.3
All other operating costs and expenses	90.9	93.4	93.2	91.9	90.5
Income (or loss) from operations	6.6	4.0	4.0	5.6	7.2
Interest expense	1.0	1.0	1.1	1.1	1.2
Dividend income	0.0	0.0	0.1	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.1)	(0.5)	(0.3)	(0.1)	(0.7)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	0.4	(0.3)	0.2	0.2	0.1
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.0	0.1	0.0	0.0	0.0
Income (or loss) before income taxes	5.9	2.3	2.8	4.6	5.4
Provision for current and deferred domestic income taxes	1.0	0.5	0.7	0.9	1.0
Income (or loss) after income taxes	4.9	1.8	2.1	3.7	4.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	25.19	9.41	10.95	19.95	22.85
After income taxes	20.99	7.36	8.36	16.01	18.60
Annual rate of profit on total assets:					
Before income taxes	10.66	4.16	4.78	8.39	9.90
After income taxes	8.88	3.26	3.65	6.74	8.05

All Nondurable Manufacturing Total Assets \$25 Million to \$50 Million					All Durable Manufacturing Total Assets \$25 Million to \$50 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)				
14,386	15,315	13,157	13,561	13,919	16,123	17,822	17,246	19,916	19,266
352	356	343	355	287	409	509	511	488	470
13,051	14,234	12,208	12,726	12,807	14,690	16,725	16,119	18,039	17,229
983	725	605	480	825	1,024	588	616	1,389	1,567
163	167	155	171	197	154	179	188	205	211
0	0	0	0	0	1	1	16	0	0
16	(49)	13	29	39	(32)	(109)	(113)	(60)	(278)
17	(29)	4	7	9	96	(55)	46	61	29
11	9	5	2	1	(9)	12	2	4	4
864	490	471	348	677	927	256	379	1,189	1,112
90	50	74	27	72	199	103	121	266	251
3	2	2	2	2	7	6	4	9	8
771	437	395	319	603	721	146	254	914	852
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	(10)	0	0	0
771	437	395	319	604	721	136	255	914	852
195	323	247	238	342	137	376	488	1,615	496
576	115	148	82	261	584	(240)	(234)	(701)	356
5,134	7,266	4,946	4,350	4,247	(782)	(29)	(1,261)	3,201	5,249
(119)	7	(1)	(87)	(82)	48	(54)	(201)	(34)	(36)
5,591	7,388	5,093	4,345	4,427	(150)	(323)	(1,695)	2,466	5,570
(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.4	2.3	2.6	2.6	2.1	2.5	2.9	3.0	2.5	2.4
90.7	92.9	92.8	93.8	92.0	91.1	93.8	93.5	90.6	89.4
6.8	4.7	4.6	3.5	5.9	6.4	3.3	3.6	7.0	8.1
1.1	1.1	1.2	1.3	1.4	1.0	1.0	1.1	1.0	1.1
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0
0.1	(0.3)	0.1	0.2	0.3	(0.2)	(0.6)	(0.7)	(0.3)	(1.4)
0.1	(0.2)	0.0	0.1	0.1	0.6	(0.3)	0.3	0.3	0.2
0.1	0.1	0.0	0.0	0.0	(0.1)	0.1	0.0	0.0	0.0
6.0	3.2	3.6	2.6	4.9	5.7	1.4	2.2	6.0	5.8
0.6	0.3	0.6	0.2	0.5	1.3	0.6	0.7	1.4	1.3
5.4	2.9	3.0	2.4	4.3	4.5	0.8	1.5	4.6	4.4
(percent)					(percent)				
32.72	16.97	16.78	12.74	25.50	20.74	5.08	7.64	23.90	21.50
29.19	15.16	14.05	11.70	22.73	16.14	2.90	5.13	18.38	16.48
12.16	6.90	6.81	4.99	9.92	9.56	2.36	3.48	10.48	9.88
10.85	6.17	5.70	4.59	8.84	7.44	1.35	2.34	8.06	7.58

Table 52.1—Balance Sheet
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$25 Million to \$50 Million				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	4,331	5,209	4,410	5,016	4,324
Time deposits in the U.S., including negotiable certificates of deposit	302	543	776	571	450
Deposits outside the U.S.	4	6	10	8	6
Total cash on hand and in banks	4,637	5,758	5,195	5,595	4,780
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	69	84	26	4	0
b. Other, due in 1 year or less	101	43	37	18	12
Commercial and finance company paper of U.S. issuers	128	170	130	60	98
State and local government securities, due in 1 year or less	26	3	27	44	3
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances	1,023	1,718	1,954	1,809	1,965
Total cash, U.S. government and other securities	5,984	7,776	7,370	7,530	6,859
Trade receivables from U.S. government	91	120	178	211	182
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,397	16,357	15,911	16,813	18,033
Total receivables	15,488	16,477	16,089	17,024	18,215
Inventories	14,411	15,533	15,684	15,558	15,149
All other current assets	3,103	3,308	3,298	3,269	3,091
Total current assets	38,986	43,094	42,441	43,382	43,314
Plant and equipment	43,853	47,506	48,248	47,473	44,191
Land and mineral rights	926	972	1,053	1,209	1,284
Less: Accumulated depreciation, depletion, and amortization	25,616	28,123	28,863	28,081	26,105
Net property, plant, and equipment	19,163	20,355	20,438	20,601	19,370
U.S. Treasury and Federal agency securities, due in more than 1 year	0	5	8	7	6
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	9,038	8,279	8,306	9,245	9,609
Total Assets	67,187	71,733	71,193	73,234	72,298
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,454	4,060	5,062	5,109	4,359
b. Commercial paper	52	53	58	57	59
c. Other short-term loans	559	497	699	683	1,023
Advances and prepayments by U.S. government	7	13	13	0	0
Trade accounts and trade notes payable	8,668	9,286	8,788	9,359	8,935
Income taxes accrued, prior and current years, net of payments:					
a. Federal	277	245	209	159	253
b. Other	13	16	10	15	11
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,982	1,913	2,197	2,180	1,856
b. Bonds and debentures	30	31	21	9	9
c. Other long-term loans	550	733	734	1,205	579
All other current liabilities, including excise and sales taxes, and accrued expenses	6,254	6,316	6,032	6,548	6,466
Total current liabilities	21,845	23,165	23,822	25,324	23,551
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,585	9,072	8,749	9,180	9,856
b. Bonds and debentures	223	209	159	180	167
c. Other long-term loans	5,570	4,988	4,857	5,199	5,003
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,525	2,584	2,535	2,535	2,412
Total liabilities	38,749	40,017	40,122	42,418	40,991
Capital stock and other capital	23,368	25,005	27,374	23,854	21,223
Retained earnings	5,441	7,065	3,398	6,811	9,997
Cumulative foreign currency translation adjustment	22	5	(3)	(2)	4
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	232	394	972	860	800
Less: Treasury stock, at cost	625	753	669	708	716
Stockholders' equity	28,438	31,716	31,072	30,815	31,308
Total Liabilities and Stockholders' Equity	67,187	71,733	71,193	73,234	72,298
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	17,140	19,930	18,618	18,057	19,762

All Nondurable Manufacturing Total Assets \$25 Million to \$50 Million					All Durable Manufacturing Total Assets \$25 Million to \$50 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)				
1,391	1,689	1,647	1,914	1,352	2,940	3,519	2,762	3,103	2,972
77	192	221	77	8	225	351	555	494	442
2	2	1	1	1	2	4	9	7	5
1,470	1,883	1,869	1,992	1,361	3,167	3,875	3,327	3,603	3,419
13	5	2	4	0	56	79	23	0	0
15	4	3	3	1	86	39	33	15	11
82	66	34	50	33	46	104	96	9	65
3	3	3	3	3	23	0	24	41	0
0	0	0	0	0	0	0	0	0	0
516	390	733	865	938	507	1,328	1,222	944	1,028
2,098	2,351	2,644	2,917	2,335	3,885	5,425	4,725	4,613	4,523
77	101	160	189	166	14	19	18	22	17
6,485	6,596	5,881	5,690	6,230	8,912	9,760	10,030	11,124	11,803
6,562	6,697	6,041	5,879	6,395	8,926	9,779	10,048	11,145	11,820
6,312	6,244	6,075	5,629	5,683	8,099	9,289	9,609	9,929	9,466
1,054	1,011	917	862	1,059	2,049	2,298	2,382	2,407	2,032
16,027	16,304	15,676	15,287	15,473	22,959	26,790	26,764	28,095	27,840
20,421	20,507	20,211	20,166	17,429	23,432	26,999	28,037	27,307	26,762
326	322	311	493	333	600	649	743	716	951
11,554	11,797	11,753	11,721	9,942	14,062	16,326	17,110	16,360	16,162
9,193	9,033	8,768	8,938	7,819	9,970	11,322	11,670	11,663	11,551
0	0	0	1	0	0	5	8	5	6
3,199	3,033	3,238	3,613	4,000	5,840	5,246	5,067	5,632	5,609
28,418	28,370	27,683	27,839	27,292	38,768	43,363	43,510	45,395	45,006
1,851	1,899	1,849	1,967	1,666	1,603	2,161	3,213	3,141	2,693
0	0	0	0	0	52	53	58	57	59
145	140	160	211	214	413	357	539	473	810
0	12	12	0	0	7	1	1	0	0
3,779	3,904	3,580	3,866	3,617	4,888	5,382	5,208	5,493	5,319
78	68	76	36	93	199	177	133	123	160
7	9	4	4	4	6	6	6	11	7
986	837	1,053	783	676	996	1,076	1,144	1,397	1,181
6	5	16	5	5	25	26	5	4	4
280	377	287	806	304	271	357	446	400	275
2,162	1,944	1,786	1,813	1,814	4,091	4,372	4,247	4,735	4,652
9,294	9,196	8,822	9,491	8,391	12,551	13,969	15,000	15,834	15,160
4,628	4,047	4,287	4,081	4,751	3,957	5,025	4,462	5,099	5,105
115	70	51	123	113	108	139	108	57	55
2,684	2,323	2,251	2,242	2,562	2,887	2,665	2,606	2,957	2,441
1,131	1,189	1,037	989	859	1,394	1,394	1,497	1,547	1,553
17,852	16,825	16,448	16,925	16,676	20,898	23,192	23,674	25,493	24,314
5,460	4,677	6,425	6,810	6,429	17,908	20,328	20,949	17,044	14,794
5,591	7,388	5,093	4,345	4,427	(150)	(323)	(1,695)	2,466	5,570
5	(3)	(3)	(1)	(1)	17	8	0	(1)	5
(39)	(24)	31	131	136	271	418	941	729	664
450	493	312	371	375	176	260	358	337	341
10,567	11,545	11,235	10,914	10,616	17,871	20,172	19,837	19,901	20,692
28,418	28,370	27,683	27,839	27,292	38,768	43,363	43,510	45,395	45,006
6,733	7,108	6,854	5,796	7,082	10,408	12,821	11,764	12,261	12,680

Table 53.0—Income Statement
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$50 Million to \$100 Million				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	30,911	31,710	32,718	35,755	38,824
Depreciation, depletion, and amortization of property, plant, and equipment	917	1,012	997	992	1,080
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	28,367	29,605	30,393	33,133	35,591
Income (or loss) from operations	1,626	1,093	1,328	1,631	2,153
Interest expense	375	384	396	452	486
Dividend income	2	22	22	9	6
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(34)	(128)	37	20	(46)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	12	(76)	(33)	44	(85)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	22	30	19	45	58
Income (or loss) before income taxes	1,254	557	977	1,297	1,601
Provision for current and deferred domestic income taxes:					
a. Federal	288	177	263	347	302
b. Other	39	15	34	44	42
Income (or loss) after income taxes	927	364	680	907	1,257
Extraordinary gains (losses), net of taxes	(1)	(9)	0	0	0
Cumulative effect of accounting changes, net of taxes	0	1	0	0	0
Net income (or loss) for quarter	926	357	680	907	1,257
Cash dividends charged to retained earnings in current quarter	454	524	399	638	416
Net income retained in business	472	(167)	281	269	841
Retained earnings at beginning of quarter	6,906	4,707	6,755	11,251	11,107
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(200)	(86)	(208)	(135)	(157)
Retained earnings at end of quarter	7,178	4,453	6,828	11,385	11,791
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.0	3.2	3.0	2.8	2.8
All other operating costs and expenses	91.8	93.4	92.9	92.7	91.7
Income (or loss) from operations	5.3	3.4	4.1	4.6	5.5
Interest expense	1.2	1.2	1.2	1.3	1.3
Dividend income	0.0	0.1	0.1	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.1)	(0.4)	0.1	0.1	(0.1)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	0.0	(0.2)	(0.1)	0.1	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.1	0.1	0.1	0.1	0.1
Income (or loss) before income taxes	4.1	1.8	3.0	3.6	4.1
Provision for current and deferred domestic income taxes	1.1	0.6	0.9	1.1	0.9
Income (or loss) after income taxes	3.0	1.1	2.1	2.5	3.2
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.81	5.91	10.57	13.19	15.41
After income taxes	10.95	3.87	7.35	9.21	12.11
Annual rate of profit on total assets:					
Before income taxes	6.59	2.73	4.59	5.86	6.72
After income taxes	4.87	1.78	3.20	4.09	5.28

All Nondurable Manufacturing Total Assets \$50 Million to \$100 Million					All Durable Manufacturing Total Assets \$50 Million to \$100 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)				
13,934	14,548	14,087	15,335	16,467	16,977	17,162	18,632	20,421	22,356
397	431	396	411	457	520	581	601	581	623
12,798	13,487	13,164	14,343	15,268	15,569	16,119	17,229	18,790	20,323
739	630	527	581	743	887	462	801	1,050	1,410
162	170	172	191	195	213	214	224	261	291
1	4	2	2	1	2	19	20	7	5
15	21	62	58	27	(49)	(149)	(25)	(38)	(73)
23	(46)	(20)	(19)	(51)	(12)	(30)	(13)	63	(34)
(6)	8	11	22	32	29	21	8	23	26
610	447	410	454	557	644	110	567	844	1,043
83	96	75	105	121	205	81	188	242	181
16	9	14	17	19	23	7	20	27	23
511	342	321	332	418	416	23	359	575	839
(1)	(9)	0	0	0	0	0	0	0	0
0	0	0	0	0	0	1	0	0	0
510	333	321	331	418	416	24	359	576	839
85	130	179	285	151	369	394	219	353	265
425	203	142	47	267	47	(371)	139	222	574
8,444	6,692	5,404	7,115	6,713	(1,538)	(1,986)	1,351	4,136	4,394
(144)	26	(210)	(157)	(52)	(56)	(112)	2	22	(105)
8,725	6,922	5,336	7,005	6,928	(1,547)	(2,469)	1,492	4,380	4,863
(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.8	3.0	2.8	2.7	2.8	3.1	3.4	3.2	2.8	2.8
91.8	92.7	93.5	93.5	92.7	91.7	93.9	92.5	92.0	90.9
5.3	4.3	3.7	3.8	4.5	5.2	2.7	4.3	5.1	6.3
1.2	1.2	1.2	1.2	1.2	1.3	1.2	1.2	1.3	1.3
0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0
0.1	0.1	0.4	0.4	0.2	(0.3)	(0.9)	(0.1)	(0.2)	(0.3)
0.2	(0.3)	(0.1)	(0.1)	(0.3)	(0.1)	(0.2)	(0.1)	0.3	(0.2)
0.0	0.1	0.1	0.1	0.2	0.2	0.1	0.0	0.1	0.1
4.4	3.1	2.9	3.0	3.4	3.8	0.6	3.0	4.1	4.7
0.7	0.7	0.6	0.8	0.8	1.3	0.5	1.1	1.3	0.9
3.7	2.3	2.3	2.2	2.5	2.4	0.1	1.9	2.8	3.8
(percent)					(percent)				
16.13	11.58	11.48	11.86	14.51	13.74	1.98	9.99	14.03	15.94
13.52	8.86	9.00	8.66	10.88	8.87	0.41	6.32	9.57	12.82
7.61	5.37	4.89	5.20	6.14	5.84	0.91	4.40	6.28	7.09
6.37	4.11	3.83	3.80	4.61	3.77	0.19	2.78	4.28	5.70

Table 53.1—Balance Sheet
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$50 Million to \$100 Million				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	4,708	6,098	5,600	5,616	5,957
Time deposits in the U.S., including negotiable certificates of deposit	417	463	247	398	331
Deposits outside the U.S.	105	84	121	125	39
Total cash on hand and in banks	5,230	6,645	5,968	6,139	6,326
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	11	24	23	29	111
b. Other, due in 1 year or less	300	358	327	283	303
Commercial and finance company paper of U.S. issuers	516	275	290	226	175
State and local government securities, due in 1 year or less	106	140	108	114	148
Foreign securities, due in 1 year or less	4	0	0	0	1
Other short-term financial investments, including bankers' acceptances	1,222	1,830	1,691	2,029	2,207
Total cash, U.S. government and other securities	7,389	9,272	8,407	8,819	9,271
Trade receivables from U.S. government	250	264	307	264	249
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,079	15,271	16,969	17,797	20,538
Total receivables	15,330	15,534	17,276	18,061	20,786
Inventories	15,659	15,933	17,734	18,668	19,569
All other current assets	3,858	3,653	3,934	3,586	4,091
Total current assets	42,236	44,392	47,350	49,134	53,718
Plant and equipment	51,439	53,180	56,732	58,179	61,084
Land and mineral rights	1,249	1,327	1,467	1,295	1,535
Less: Accumulated depreciation, depletion, and amortization	31,009	30,785	33,677	34,077	35,723
Net property, plant, and equipment	21,678	23,723	24,521	25,397	26,896
U.S. Treasury and Federal agency securities, due in more than 1 year	29	35	33	28	34
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	12,219	13,532	13,173	14,028	14,563
Total Assets	76,162	81,681	85,077	88,586	95,211
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,109	3,271	4,049	4,482	4,433
b. Commercial paper	3	0	1	2	8
c. Other short-term loans	831	1,005	508	593	758
Advances and prepayments by U.S. government	0	4	4	6	0
Trade accounts and trade notes payable	9,519	9,649	10,390	11,007	12,881
Income taxes accrued, prior and current years, net of payments:					
a. Federal	344	309	351	483	375
b. Other	46	46	59	70	72
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,986	2,351	2,420	2,443	2,292
b. Bonds and debentures	72	77	77	82	54
c. Other long-term loans	756	509	536	716	727
All other current liabilities, including excise and sales taxes, and accrued expenses	6,931	7,586	8,264	7,972	8,653
Total current liabilities	23,596	24,806	26,660	27,856	30,253
Long-term debt, due in more than 1 year:					
a. Loans from banks	9,054	9,223	11,137	10,823	11,518
b. Bonds and debentures	1,293	1,287	1,005	828	1,190
c. Other long-term loans	4,995	5,008	5,403	5,612	6,047
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,346	3,699	3,893	4,105	4,664
Total liabilities	42,285	44,024	48,099	49,224	53,672
Capital stock and other capital	27,747	34,588	31,583	29,399	30,504
Retained earnings	7,178	4,453	6,828	11,385	11,791
Cumulative foreign currency translation adjustment	(241)	(178)	(201)	(194)	21
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	733	479	464	423	691
Less: Treasury stock, at cost	1,541	1,685	1,696	1,651	1,469
Stockholders' equity	33,877	37,657	36,979	39,362	41,539
Total Liabilities and Stockholders' Equity	76,162	81,681	85,077	88,586	95,211
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	18,640	19,585	20,691	21,278	23,464

All Nondurable Manufacturing Total Assets \$50 Million to \$100 Million					All Durable Manufacturing Total Assets \$50 Million to \$100 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)				
1,552	1,810	1,692	1,508	1,365	3,156	4,288	3,908	4,109	4,592
199	145	98	222	148	218	318	149	176	183
36	16	26	35	16	70	69	95	90	23
1,787	1,970	1,816	1,764	1,529	3,444	4,674	4,152	4,375	4,797
0	0	0	8	80	11	24	23	21	31
71	65	35	56	50	230	293	292	227	253
73	77	69	80	51	442	197	221	145	123
44	61	12	32	39	62	79	96	82	109
0	0	0	0	0	4	0	0	0	1
406	511	631	382	134	816	1,319	1,059	1,647	2,073
2,380	2,686	2,563	2,322	1,884	5,009	6,586	5,843	6,497	7,388
58	67	39	40	38	193	197	268	225	210
5,822	6,207	6,326	6,444	7,164	9,257	9,064	10,643	11,353	13,374
5,880	6,273	6,365	6,483	7,203	9,450	9,261	10,911	11,577	13,584
6,554	6,611	7,174	8,087	8,475	9,105	9,323	10,560	10,582	11,094
1,590	1,660	1,517	1,281	1,383	2,268	1,993	2,418	2,306	2,708
16,405	17,229	17,619	18,172	18,945	25,831	27,162	29,732	30,962	34,773
24,303	24,482	25,473	25,666	27,613	27,136	28,698	31,259	32,514	33,470
597	576	524	390	448	652	751	942	905	1,087
14,490	13,853	15,084	14,574	16,120	16,519	16,932	18,593	19,503	19,603
10,409	11,205	10,913	11,481	11,941	11,270	12,518	13,608	13,916	14,954
0	10	10	5	8	29	25	23	23	26
5,273	4,845	4,994	5,226	5,432	6,946	8,687	8,180	8,802	9,131
32,087	33,289	33,535	34,884	36,326	44,075	48,392	51,542	53,702	58,885
1,465	1,427	2,330	2,419	2,049	1,644	1,844	1,719	2,063	2,385
0	0	1	1	8	3	0	0	1	0
272	339	126	244	256	559	666	382	348	502
0	0	0	0	0	0	4	4	6	0
3,474	3,766	3,840	4,131	4,845	6,044	5,882	6,550	6,876	8,037
112	130	95	101	99	232	178	256	382	276
11	13	16	40	50	35	33	43	31	22
1,122	1,307	1,257	1,141	1,028	864	1,044	1,163	1,302	1,264
8	32	22	22	11	64	46	55	59	43
499	224	278	335	316	257	285	258	381	411
2,481	2,648	2,466	2,647	2,957	4,450	4,937	5,799	5,325	5,697
9,445	9,887	10,431	11,082	11,618	14,152	14,919	16,229	16,774	18,636
3,983	4,102	4,891	4,712	4,716	5,071	5,121	6,246	6,111	6,802
284	471	322	257	358	1,009	816	683	571	832
1,645	1,834	2,260	2,019	2,440	3,351	3,174	3,143	3,593	3,608
1,601	1,561	1,356	1,506	1,826	1,744	2,137	2,537	2,599	2,838
16,958	17,856	19,261	19,576	20,957	25,327	26,168	28,838	29,648	32,715
6,688	8,744	9,254	8,590	8,675	21,060	25,845	22,329	20,809	21,829
8,725	6,922	5,336	7,005	6,928	(1,547)	(2,469)	1,492	4,380	4,863
(20)	2	(4)	40	39	(220)	(180)	(196)	(234)	(18)
284	353	372	226	159	449	126	92	197	532
549	588	683	553	432	993	1,097	1,012	1,098	1,036
15,129	15,433	14,274	15,308	15,369	18,748	22,224	22,704	24,054	26,170
32,087	33,289	33,535	34,884	36,326	44,075	48,392	51,542	53,702	58,885
6,960	7,342	7,188	7,090	7,327	11,680	12,243	13,503	14,188	16,137

Table 54.0—Income Statement
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$100 Million to \$250 Million				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	46,021	44,770	44,922	51,250	52,808
Depreciation, depletion, and amortization of property, plant, and equipment	1,312	1,238	1,303	1,335	1,345
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	42,082	41,485	41,291	46,588	48,060
Income (or loss) from operations	2,627	2,046	2,328	3,327	3,402
Interest expense	518	529	568	658	668
Dividend income	46	14	61	183	36
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	53	115	89	162	266
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(53)	(250)	(313)	(156)	408
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	86	93	84	85	68
Income (or loss) before income taxes	2,241	1,489	1,682	2,943	3,512
Provision for current and deferred domestic income taxes:					
a. Federal	601	461	453	615	714
b. Other	55	29	67	80	89
Income (or loss) after income taxes	1,585	999	1,162	2,247	2,708
Extraordinary gains (losses), net of taxes	17	22	(6)	1	2
Cumulative effect of accounting changes, net of taxes	(1)	(2)	0	0	0
Net income (or loss) for quarter	1,601	1,018	1,156	2,249	2,710
Cash dividends charged to retained earnings in current quarter	532	764	989	840	778
Net income retained in business	1,069	254	167	1,409	1,932
Retained earnings at beginning of quarter	12,126	15,444	15,480	12,254	15,239
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	98	(674)	(141)	(507)	(241)
Retained earnings at end of quarter	13,294	15,024	15,506	13,156	16,931
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.9	2.8	2.9	2.6	2.5
All other operating costs and expenses	91.4	92.7	91.9	90.9	91.0
Income (or loss) from operations	5.7	4.6	5.2	6.5	6.4
Interest expense	1.1	1.2	1.3	1.3	1.3
Dividend income	0.1	0.0	0.1	0.4	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.1	0.3	0.2	0.3	0.5
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.1)	(0.6)	(0.7)	(0.3)	0.8
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.2	0.2	0.2	0.2	0.1
Income (or loss) before income taxes	4.9	3.3	3.7	5.7	6.7
Provision for current and deferred domestic income taxes	1.4	1.1	1.2	1.4	1.5
Income (or loss) after income taxes	3.4	2.2	2.6	4.4	5.1
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.67	9.67	10.58	17.59	20.56
After income taxes	9.67	6.49	7.31	13.43	15.85
Annual rate of profit on total assets:					
Before income taxes	6.75	4.69	5.03	8.48	9.86
After income taxes	4.78	3.15	3.48	6.47	7.60

All Nondurable Manufacturing Total Assets \$100 Million to \$250 Million					All Durable Manufacturing Total Assets \$100 Million to \$250 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)				
17,616	18,402	18,325	20,685	22,120	28,406	26,367	26,597	30,565	30,687
470	500	521	510	531	842	738	782	825	814
16,235	17,212	16,913	18,774	20,019	25,847	24,273	24,378	27,814	28,042
910	691	891	1,400	1,571	1,716	1,356	1,437	1,927	1,831
231	263	286	299	325	287	266	282	358	343
9	6	54	113	4	37	8	7	71	32
(28)	27	46	85	109	82	87	43	77	157
51	(167)	(94)	(44)	164	(104)	(83)	(219)	(112)	244
46	21	37	38	35	40	72	47	46	32
757	316	648	1,293	1,558	1,484	1,173	1,034	1,650	1,954
164	161	142	156	354	436	300	311	459	361
21	7	31	39	52	34	22	36	42	37
572	148	474	1,099	1,152	1,013	851	688	1,149	1,556
12	(1)	(6)	1	(1)	5	23	0	0	2
0	0	0	0	0	(1)	(2)	0	0	0
584	147	468	1,100	1,151	1,017	871	688	1,149	1,559
190	474	520	487	532	342	290	469	353	246
394	(327)	(52)	613	619	675	581	219	796	1,313
9,562	8,991	8,833	10,095	10,415	2,564	6,452	6,646	2,158	4,824
99	(154)	266	(98)	(133)	(1)	(520)	(407)	(409)	(108)
10,055	8,511	9,047	10,611	10,902	3,239	6,513	6,459	2,545	6,028
(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.7	2.7	2.8	2.5	2.4	3.0	2.8	2.9	2.7	2.7
92.2	93.5	92.3	90.8	90.5	91.0	92.1	91.7	91.0	91.4
5.2	3.8	4.9	6.8	7.1	6.0	5.1	5.4	6.3	6.0
1.3	1.4	1.6	1.4	1.5	1.0	1.0	1.1	1.2	1.1
0.1	0.0	0.3	0.5	0.0	0.1	0.0	0.0	0.2	0.1
(0.2)	0.1	0.3	0.4	0.5	0.3	0.3	0.2	0.3	0.5
0.3	(0.9)	(0.5)	(0.2)	0.7	(0.4)	(0.3)	(0.8)	(0.4)	0.8
0.3	0.1	0.2	0.2	0.2	0.1	0.3	0.2	0.2	0.1
4.3	1.7	3.5	6.3	7.0	5.2	4.5	3.9	5.4	6.4
1.1	0.9	0.9	0.9	1.8	1.7	1.2	1.3	1.6	1.3
3.2	0.8	2.6	5.3	5.2	3.6	3.2	2.6	3.8	5.1
(percent)					(percent)				
14.09	6.18	11.32	21.57	25.34	13.46	11.41	10.16	15.36	17.87
10.64	2.89	8.28	18.33	18.74	9.19	8.27	6.76	10.70	14.23
6.35	2.60	4.81	9.84	11.28	6.98	5.99	5.18	7.65	8.96
4.79	1.22	3.52	8.36	8.34	4.77	4.35	3.44	5.32	7.13

Table 54.1—Balance Sheet
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$100 Million to \$250 Million				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	9,531	8,830	9,566	9,008	9,383
Time deposits in the U.S., including negotiable certificates of deposit	498	599	428	480	595
Deposits outside the U.S.	240	137	143	388	347
Total cash on hand and in banks	10,269	9,566	10,137	9,875	10,325
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	93	223	210	204	174
b. Other, due in 1 year or less	744	1,152	1,063	1,289	1,265
Commercial and finance company paper of U.S. issuers	2,003	1,243	1,462	1,563	1,578
State and local government securities, due in 1 year or less	273	640	644	757	567
Foreign securities, due in 1 year or less	11	15	18	9	9
Other short-term financial investments, including bankers' acceptances	2,496	1,850	2,009	1,735	2,289
Total cash, U.S. government and other securities	15,887	14,689	15,543	15,432	16,207
Trade receivables from U.S. government	285	231	133	227	249
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	24,476	22,447	23,981	25,990	27,199
Total receivables	24,760	22,678	24,115	26,217	27,448
Inventories	25,040	24,060	25,119	26,341	27,632
All other current assets	6,288	6,386	6,266	6,654	6,870
Total current assets	71,976	67,813	71,043	74,643	78,157
Plant and equipment	76,027	73,690	75,785	77,469	79,905
Land and mineral rights	2,770	2,111	2,350	2,515	2,665
Less: Accumulated depreciation, depletion, and amortization	46,197	44,540	45,487	46,175	47,852
Net property, plant, and equipment	32,600	31,260	32,647	33,809	34,718
U.S. Treasury and Federal agency securities, due in more than 1 year	459	445	640	866	607
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	27,702	27,449	29,430	29,567	29,039
Total Assets	132,738	126,967	133,760	138,885	142,521
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,192	3,049	3,744	3,338	3,851
b. Commercial paper	39	30	30	30	31
c. Other short-term loans	1,001	886	851	1,271	1,242
Advances and prepayments by U.S. government	0	0	0	5	10
Trade accounts and trade notes payable	14,999	14,116	14,989	15,661	16,036
Income taxes accrued, prior and current years, net of payments:					
a. Federal	816	818	1,027	833	1,066
b. Other	134	167	224	168	191
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,960	1,929	2,105	2,480	2,761
b. Bonds and debentures	39	81	112	136	91
c. Other long-term loans	1,190	978	776	710	680
All other current liabilities, including excise and sales taxes, and accrued expenses	11,495	11,640	12,081	12,619	14,162
Total current liabilities	35,866	33,694	35,938	37,252	40,121
Long-term debt, due in more than 1 year:					
a. Loans from banks	12,284	12,845	14,052	15,022	14,605
b. Bonds and debentures	2,308	3,260	3,545	2,476	2,888
c. Other long-term loans	7,749	7,518	7,707	8,340	8,252
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	8,955	8,068	8,904	8,868	8,314
Total liabilities	67,162	65,384	70,146	71,958	74,180
Capital stock and other capital	54,160	48,580	50,540	55,808	54,118
Retained earnings	13,294	15,024	15,506	13,156	16,931
Cumulative foreign currency translation adjustment	854	827	977	916	977
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	524	591	55	464	(9)
Less: Treasury stock, at cost	3,256	3,440	3,464	3,416	3,676
Stockholders' equity	65,575	61,583	63,614	66,928	68,340
Total Liabilities and Stockholders' Equity	132,738	126,967	133,760	138,885	142,521
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	36,111	34,119	35,105	37,391	38,035

All Nondurable Manufacturing Total Assets \$100 Million to \$250 Million					All Durable Manufacturing Total Assets \$100 Million to \$250 Million				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)				
2,305	2,598	2,902	2,772	3,294	7,226	6,232	6,664	6,236	6,089
179	222	226	179	281	319	378	203	301	313
56	10	9	56	82	184	127	134	332	265
2,540	2,830	3,137	3,006	3,657	7,729	6,737	7,000	6,869	6,668
18	89	78	75	29	75	134	131	129	145
232	233	299	367	392	512	919	764	922	873
342	323	342	400	373	1,661	921	1,120	1,163	1,205
179	364	340	323	158	94	276	305	434	408
5	9	7	3	3	5	6	12	6	6
518	600	925	731	1,110	1,978	1,249	1,084	1,004	1,179
3,833	4,447	5,127	4,905	5,722	12,054	10,242	10,417	10,527	10,484
167	148	119	203	221	118	83	14	24	28
7,893	7,690	8,410	9,074	9,529	16,583	14,757	15,572	16,916	17,670
8,060	7,838	8,529	9,277	9,750	16,700	14,840	15,586	16,940	17,698
9,383	9,090	9,909	9,485	10,607	15,658	14,970	15,209	16,855	17,025
2,378	2,551	2,605	2,396	2,330	3,910	3,835	3,661	4,258	4,541
23,654	23,926	26,170	26,064	28,410	48,323	43,887	44,873	48,580	49,747
31,777	32,571	33,726	32,909	34,254	44,251	41,119	42,059	44,560	45,651
738	746	1,003	1,029	1,118	2,032	1,365	1,347	1,486	1,547
19,081	19,536	19,903	19,416	20,212	27,117	25,004	25,584	26,759	27,640
13,434	13,780	14,825	14,521	15,159	19,166	17,481	17,822	19,288	19,559
169	169	197	245	131	290	276	443	622	475
10,484	10,769	12,698	11,753	11,561	17,218	16,680	16,732	17,813	17,478
47,740	48,644	53,891	52,583	55,261	84,997	78,323	79,869	86,302	87,260
1,612	1,454	1,758	1,462	1,741	2,580	1,595	1,985	1,876	2,109
10	1	1	1	1	29	29	29	29	31
475	454	266	236	221	526	432	585	1,035	1,021
0	0	0	5	5	0	0	0	0	5
5,195	5,408	5,644	5,363	5,864	9,803	8,708	9,345	10,298	10,172
136	216	300	181	310	680	602	728	652	756
81	116	167	66	68	53	51	57	102	123
797	1,004	1,013	1,152	1,447	1,162	925	1,092	1,328	1,314
21	66	96	22	26	18	15	15	114	65
563	547	405	372	357	627	431	371	338	323
3,812	4,143	4,713	3,972	4,744	7,683	7,497	7,368	8,647	9,419
12,703	13,409	14,362	12,832	14,784	23,162	20,285	21,576	24,420	25,337
6,147	6,458	7,568	7,476	7,322	6,137	6,387	6,485	7,546	7,283
1,002	1,899	1,782	891	1,191	1,306	1,361	1,763	1,585	1,697
3,057	3,366	3,268	3,733	3,883	4,692	4,152	4,439	4,607	4,369
3,329	3,080	4,010	3,677	3,488	5,625	4,988	4,893	5,192	4,826
26,239	28,212	30,990	28,608	30,668	40,923	37,172	39,156	43,349	43,512
12,933	13,712	15,947	15,222	15,594	41,227	34,868	34,593	40,586	38,524
10,055	8,511	9,047	10,611	10,902	3,239	6,513	6,459	2,545	6,028
(60)	(40)	(58)	(28)	8	914	868	1,036	944	969
(446)	(394)	(609)	(378)	(309)	970	986	664	842	300
980	1,356	1,426	1,451	1,603	2,276	2,084	2,038	1,965	2,073
21,501	20,432	22,901	23,975	24,593	44,074	41,151	40,713	42,953	43,748
47,740	48,644	53,891	52,583	55,261	84,997	78,323	79,869	86,302	87,260
10,950	10,517	11,808	13,231	13,625	25,160	23,601	23,297	24,160	24,410

Table 55.0—Income Statement
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$250 Million to \$1 Billion				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	116,352	114,810	113,457	120,185	119,873
Depreciation, depletion, and amortization of property, plant, and equipment	3,804	3,809	3,763	3,769	3,753
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	105,631	104,991	103,003	108,575	108,155
Income (or loss) from operations	6,916	6,009	6,691	7,841	7,965
Interest expense	2,157	2,210	2,132	2,238	2,322
Dividend income	106	120	59	158	114
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	387	319	435	369	544
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(854)	(696)	(314)	115	(101)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,094	524	691	723	612
Income (or loss) before income taxes	5,494	4,066	5,432	6,968	6,811
Provision for current and deferred domestic income taxes:					
a. Federal	1,962	1,307	1,768	2,110	2,006
b. Other	175	168	194	201	169
Income (or loss) after income taxes	3,357	2,591	3,470	4,657	4,635
Extraordinary gains (losses), net of taxes	1	1	(3)	0	1
Cumulative effect of accounting changes, net of taxes	0	23	0	0	0
Net income (or loss) for quarter	3,358	2,614	3,467	4,656	4,637
Cash dividends charged to retained earnings in current quarter	914	2,008	1,676	1,440	1,321
Net income retained in business	2,444	606	1,791	3,217	3,315
Retained earnings at beginning of quarter	32,942	42,028	38,793	42,693	43,734
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(715)	(1,531)	(1,161)	(713)	(1,473)
Retained earnings at end of quarter	34,671	41,103	39,423	45,197	45,576
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.3	3.3	3.3	3.1	3.1
All other operating costs and expenses	90.8	91.4	90.8	90.3	90.2
Income (or loss) from operations	5.9	5.2	5.9	6.5	6.6
Interest expense	1.9	1.9	1.9	1.9	1.9
Dividend income	0.1	0.1	0.1	0.1	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.3	0.3	0.4	0.3	0.5
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.7)	(0.6)	(0.3)	0.1	(0.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.9	0.5	0.6	0.6	0.5
Income (or loss) before income taxes	4.7	3.5	4.8	5.8	5.7
Provision for current and deferred domestic income taxes	1.8	1.3	1.7	1.9	1.8
Income (or loss) after income taxes	2.9	2.3	3.1	3.9	3.9
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.49	9.02	12.18	15.65	14.99
After income taxes	7.63	5.75	7.78	10.46	10.20
Annual rate of profit on total assets:					
Before income taxes	5.31	3.94	5.23	6.69	6.47
After income taxes	3.24	2.51	3.34	4.47	4.40

All Nondurable Manufacturing Total Assets \$250 Million to \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to \$1 Billion				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)				
44,325	45,617	43,213	46,514	44,270	72,027	69,193	70,244	73,671	75,603
1,515	1,469	1,472	1,500	1,444	2,289	2,340	2,291	2,269	2,309
40,292	41,520	39,241	41,860	39,982	65,340	63,472	63,762	66,715	68,173
2,518	2,628	2,500	3,154	2,844	4,398	3,381	4,191	4,687	5,121
909	956	888	951	931	1,248	1,254	1,244	1,287	1,391
43	39	32	35	57	63	80	27	123	58
90	158	153	62	196	297	161	282	307	348
(465)	(516)	(25)	200	(171)	(388)	(180)	(289)	(85)	70
198	157	207	235	189	896	367	485	488	422
1,476	1,510	1,979	2,735	2,183	4,018	2,556	3,453	4,233	4,628
589	543	551	766	619	1,372	764	1,217	1,345	1,387
56	54	40	90	64	119	113	154	111	105
831	913	1,388	1,879	1,500	2,526	1,678	2,081	2,778	3,135
(4)	0	(2)	(1)	1	5	1	0	0	0
0	2	0	0	0	0	20	0	0	0
827	915	1,386	1,878	1,501	2,531	1,699	2,081	2,778	3,136
326	594	941	526	447	588	1,414	735	914	874
501	321	445	1,353	1,054	1,943	285	1,346	1,864	2,262
22,710	26,917	25,147	25,614	24,473	10,232	15,111	13,646	17,079	19,260
(595)	(807)	(549)	(374)	(161)	(121)	(725)	(612)	(339)	(1,312)
22,616	26,431	25,043	26,593	25,365	12,055	14,672	14,380	18,604	20,211
(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.4	3.2	3.4	3.2	3.3	3.2	3.4	3.3	3.1	3.1
90.9	91.0	90.8	90.0	90.3	90.7	91.7	90.8	90.6	90.2
5.7	5.8	5.8	6.8	6.4	6.1	4.9	6.0	6.4	6.8
2.1	2.1	2.1	2.0	2.1	1.7	1.8	1.8	1.7	1.8
0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.2	0.1
0.2	0.3	0.4	0.1	0.4	0.4	0.2	0.4	0.4	0.5
(1.0)	(1.1)	(0.1)	0.4	(0.4)	(0.5)	(0.3)	(0.4)	(0.1)	0.1
0.4	0.3	0.5	0.5	0.4	1.2	0.5	0.7	0.7	0.6
3.3	3.3	4.6	5.9	4.9	5.6	3.7	4.9	5.7	6.1
1.5	1.3	1.4	1.8	1.5	2.1	1.3	2.0	2.0	2.0
1.9	2.0	3.2	4.0	3.4	3.5	2.4	3.0	3.8	4.1
(percent)					(percent)				
9.82	9.72	12.93	18.22	14.58	13.88	8.65	11.78	14.34	15.18
5.53	5.87	9.07	12.52	10.02	8.73	5.68	7.10	9.41	10.29
3.81	3.89	5.15	7.12	5.85	6.21	3.97	5.28	6.43	6.81
2.15	2.35	3.61	4.89	4.02	3.90	2.61	3.18	4.22	4.61

Table 55.1—Balance Sheet
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$250 Million to \$1 Billion				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	25,486	24,839	23,326	22,855	22,384
Time deposits in the U.S., including negotiable certificates of deposit	2,796	2,480	2,522	2,504	2,743
Deposits outside the U.S.	669	492	585	527	684
Total cash on hand and in banks	28,951	27,810	26,433	25,885	25,812
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	883	793	508	547	629
b. Other, due in 1 year or less	1,825	1,924	2,700	2,146	2,817
Commercial and finance company paper of U.S. issuers	4,422	4,121	4,248	3,282	3,568
State and local government securities, due in 1 year or less	1,536	1,708	1,648	2,524	2,321
Foreign securities, due in 1 year or less	67	39	17	16	13
Other short-term financial investments, including bankers' acceptances	7,730	6,914	7,593	8,078	8,383
Total cash, U.S. government and other securities	45,413	43,309	43,147	42,478	43,542
Trade receivables from U.S. government	735	767	753	829	879
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	59,896	58,217	60,542	62,491	62,842
Total receivables	60,630	58,984	61,295	63,320	63,720
Inventories	56,742	56,767	58,066	59,067	59,012
All other current assets	20,884	21,482	20,236	20,440	20,489
Total current assets	183,670	180,542	182,743	185,306	186,764
Plant and equipment	213,329	213,282	212,706	219,872	222,390
Land and mineral rights	8,897	9,794	9,747	9,403	9,510
Less: Accumulated depreciation, depletion, and amortization	118,880	119,015	119,994	126,331	127,654
Net property, plant, and equipment	103,346	104,061	102,460	102,943	104,245
U.S. Treasury and Federal agency securities, due in more than 1 year	2,148	1,512	1,449	1,261	1,161
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	124,703	126,703	128,802	127,263	129,042
Total Assets	413,867	412,819	415,454	416,773	421,212
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,291	4,893	6,217	6,442	6,210
b. Commercial paper	31	34	31	49	70
c. Other short-term loans	4,121	4,594	5,162	4,192	3,638
Advances and prepayments by U.S. government	52	35	28	25	29
Trade accounts and trade notes payable	36,173	36,759	36,635	37,435	37,691
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,425	2,238	2,276	2,366	2,284
b. Other	305	358	340	310	305
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	3,461	3,510	3,763	3,737	4,187
b. Bonds and debentures	810	1,004	850	569	504
c. Other long-term loans	1,686	1,484	1,883	2,609	2,652
All other current liabilities, including excise and sales taxes, and accrued expenses	37,923	37,690	36,265	37,036	37,829
Total current liabilities	92,278	92,599	93,450	94,771	95,399
Long-term debt, due in more than 1 year:					
a. Loans from banks	44,864	43,200	43,962	43,719	43,597
b. Bonds and debentures	31,819	31,453	33,153	30,310	29,649
c. Other long-term loans	28,502	26,575	26,755	29,604	30,221
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	40,443	38,608	39,692	40,250	40,550
Total liabilities	237,906	232,434	237,011	238,654	239,416
Capital stock and other capital	157,784	154,169	152,722	148,063	151,484
Retained earnings	34,671	41,103	39,423	45,197	45,576
Cumulative foreign currency translation adjustment	(128)	622	313	(176)	(257)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(903)	(965)	621	434	989
Less: Treasury stock, at cost	15,463	14,546	14,636	15,399	15,997
Stockholders' equity	175,961	180,384	178,443	178,119	181,796
Total Liabilities and Stockholders' Equity	413,867	412,819	415,454	416,773	421,212
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	91,392	87,944	89,294	90,534	91,364

All Nondurable Manufacturing Total Assets \$250 Million to \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to \$1 Billion				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)				
8,308	7,818	7,244	6,555	6,379	17,177	17,021	16,082	16,300	16,006
1,013	787	693	637	526	1,783	1,693	1,829	1,866	2,217
56	72	76	71	181	613	420	509	455	503
9,377	8,676	8,013	7,264	7,086	19,574	19,134	18,420	18,622	18,726
357	360	364	408	338	526	433	144	139	290
130	69	793	81	234	1,695	1,855	1,906	2,065	2,584
1,458	951	668	334	266	2,964	3,170	3,580	2,948	3,302
286	571	494	472	418	1,249	1,137	1,154	2,052	1,903
1	1	1	1	2	66	38	16	15	11
1,916	1,801	2,151	2,819	2,871	5,814	5,113	5,442	5,259	5,512
13,526	12,430	12,484	11,379	11,214	31,887	30,879	30,663	31,099	32,328
37	41	31	26	30	698	726	722	804	849
20,874	20,304	20,629	21,200	20,297	39,021	37,913	39,913	41,291	42,545
20,911	20,345	20,660	21,226	20,327	39,719	38,639	40,635	42,094	43,394
21,027	21,775	21,318	21,566	20,797	35,714	34,992	36,748	37,501	38,216
7,483	8,077	7,712	7,870	7,289	13,402	13,406	12,524	12,570	13,200
62,947	62,627	62,174	62,041	59,626	120,722	117,915	120,569	123,264	127,137
94,429	95,916	93,501	95,656	93,632	118,900	117,366	119,206	124,216	128,758
2,634	2,758	2,537	2,547	2,463	6,263	7,036	7,210	6,856	7,047
52,324	53,318	52,195	54,038	52,677	66,556	65,697	67,799	72,293	74,977
44,739	45,356	43,843	44,165	43,418	58,607	58,705	58,617	58,779	60,828
355	122	187	124	82	1,793	1,390	1,262	1,137	1,079
46,864	47,224	47,501	47,296	46,256	77,839	79,479	81,301	79,967	82,786
154,906	155,329	153,704	153,625	149,382	258,961	257,490	261,750	263,147	271,830
2,048	1,796	1,983	2,186	2,267	3,244	3,097	4,234	4,256	3,943
0	0	0	0	0	31	34	31	49	70
1,873	2,162	2,294	1,811	1,426	2,248	2,431	2,868	2,381	2,212
0	0	0	0	0	52	35	28	25	29
12,713	13,614	12,661	12,863	12,273	23,460	23,144	23,974	24,572	25,418
784	739	731	897	727	1,640	1,499	1,545	1,469	1,557
94	108	100	104	117	211	250	240	206	188
1,546	1,432	1,290	996	985	1,915	2,079	2,473	2,741	3,202
500	597	548	331	273	311	407	302	238	231
780	642	879	1,714	1,617	906	842	1,005	895	1,035
13,129	13,525	12,239	12,872	12,566	24,795	24,165	24,026	24,164	25,263
33,467	34,616	32,724	33,775	32,250	58,811	57,983	60,726	60,997	63,149
19,829	19,372	19,321	19,828	18,393	25,035	23,828	24,642	23,890	25,204
12,903	11,101	12,868	11,273	10,708	18,916	20,353	20,285	19,037	18,941
11,200	11,178	10,943	11,412	10,761	17,302	15,397	15,812	18,192	19,460
17,352	16,897	16,636	17,310	17,384	23,091	21,711	23,056	22,941	23,167
94,751	93,162	92,491	93,597	89,495	143,155	139,272	144,520	145,057	149,921
44,791	42,275	41,546	39,552	40,606	112,992	111,894	111,176	108,511	110,878
22,616	26,431	25,043	26,593	25,365	12,055	14,672	14,380	18,604	20,211
(136)	137	(18)	(105)	(59)	8	485	331	(71)	(198)
(636)	(249)	722	613	417	(267)	(715)	(100)	(178)	573
6,481	6,428	6,080	6,624	6,443	8,982	8,118	8,556	8,776	9,554
60,155	62,166	61,213	60,029	59,887	115,806	118,218	117,230	118,090	121,909
154,906	155,329	153,704	153,625	149,382	258,961	257,490	261,750	263,147	271,830
29,480	28,011	29,450	28,266	27,376	61,911	59,932	59,843	62,268	63,988

Table 56.0—Income Statement
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$1 Billion and Over				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	891,273	932,565	915,486	995,207	1,021,929
Depreciation, depletion, and amortization of property, plant, and equipment	29,149	30,031	29,200	28,961	30,171
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	796,283	841,670	823,198	894,247	924,875
Income (or loss) from operations	65,841	60,863	63,088	71,999	66,883
Interest expense	16,030	16,561	16,289	16,500	17,476
Dividend income	2,022	3,363	2,375	5,296	6,500
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	12,501	11,562	8,019	10,772	13,056
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(3,584)	(905)	(5,556)	340	(594)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	38,851	42,156	48,255	42,932	45,876
Income (or loss) before income taxes	99,600	100,477	99,893	114,839	114,245
Provision for current and deferred domestic income taxes:					
a. Federal	21,354	16,373	19,394	23,400	25,143
b. Other	2,269	2,532	2,894	2,627	2,876
Income (or loss) after income taxes	75,978	81,573	77,604	88,811	86,225
Extraordinary gains (losses), net of taxes	28	15	60	(62)	(1)
Cumulative effect of accounting changes, net of taxes	(18)	4	0	22	2
Net income (or loss) for quarter	75,988	81,592	77,663	88,771	86,226
Cash dividends charged to retained earnings in current quarter	27,314	32,858	38,001	27,948	36,869
Net income retained in business	48,674	48,734	39,663	60,823	49,357
Retained earnings at beginning of quarter	1,051,928	1,088,747	1,134,773	1,147,805	1,192,086
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(7,633)	(9,856)	(24,521)	(7,965)	(4,419)
Retained earnings at end of quarter	1,092,970	1,127,625	1,149,914	1,200,662	1,237,023
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.3	3.2	3.2	2.9	3.0
All other operating costs and expenses	89.3	90.3	89.9	89.9	90.5
Income (or loss) from operations	7.4	6.5	6.9	7.2	6.5
Interest expense	1.8	1.8	1.8	1.7	1.7
Dividend income	0.2	0.4	0.3	0.5	0.6
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.4	1.2	0.9	1.1	1.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.4)	(0.1)	(0.6)	0.0	(0.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.4	4.5	5.3	4.3	4.5
Income (or loss) before income taxes	11.2	10.8	10.9	11.5	11.2
Provision for current and deferred domestic income taxes	2.7	2.0	2.4	2.6	2.7
Income (or loss) after income taxes	8.5	8.7	8.5	8.9	8.4
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.96	21.32	20.97	23.59	23.07
After income taxes	16.75	17.31	16.29	18.25	17.41
Annual rate of profit on total assets:					
Before income taxes	8.83	8.73	8.58	9.72	9.44
After income taxes	6.74	7.08	6.66	7.52	7.13

All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)				
472,379	484,799	489,945	538,612	576,236	418,894	447,766	425,541	456,595	445,693
14,696	15,092	14,661	14,348	14,746	14,453	14,940	14,539	14,613	15,425
418,229	432,893	431,498	477,351	516,468	378,054	408,777	391,700	416,896	408,407
39,454	36,814	43,786	46,913	45,022	26,387	24,049	19,302	25,086	21,861
8,779	8,966	8,786	8,936	9,112	7,251	7,595	7,503	7,564	8,364
1,708	2,720	1,643	4,855	6,295	314	643	733	441	205
4,771	1,636	637	125	2,603	7,730	9,926	7,382	10,647	10,454
(272)	1,815	(500)	(955)	409	(3,312)	(2,720)	(5,056)	1,295	(1,002)
24,969	23,677	28,347	25,517	29,581	13,882	18,479	19,908	17,415	16,295
61,851	57,696	65,128	67,519	74,797	37,750	42,782	34,765	47,320	39,448
12,687	9,701	12,333	12,920	15,783	8,667	6,671	7,062	10,480	9,361
1,205	1,918	1,780	1,574	1,930	1,063	615	1,114	1,053	946
47,958	46,077	51,015	53,025	57,084	28,020	35,496	26,589	35,786	29,141
26	15	7	6	1	2	0	53	(68)	(2)
2	(1)	0	(50)	1	(19)	6	0	71	1
47,986	46,090	51,021	52,982	57,086	28,002	35,502	26,642	35,789	29,140
19,118	23,578	28,531	19,457	27,553	8,196	9,280	9,470	8,491	9,316
28,868	22,512	22,490	33,525	29,533	19,806	26,222	17,172	27,298	19,824
661,750	683,771	708,118	724,058	752,138	390,178	404,977	426,655	423,747	439,947
(3,064)	(2,069)	(4,790)	(2,028)	(980)	(4,569)	(7,787)	(19,731)	(5,938)	(3,440)
687,554	704,214	725,818	755,555	780,692	405,415	423,411	424,096	445,107	456,331
(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.1	3.1	3.0	2.7	2.6	3.5	3.3	3.4	3.2	3.5
88.5	89.3	88.1	88.6	89.6	90.3	91.3	92.0	91.3	91.6
8.4	7.6	8.9	8.7	7.8	6.3	5.4	4.5	5.5	4.9
1.9	1.8	1.8	1.7	1.6	1.7	1.7	1.8	1.7	1.9
0.4	0.6	0.3	0.9	1.1	0.1	0.1	0.2	0.1	0.0
1.0	0.3	0.1	0.0	0.5	1.8	2.2	1.7	2.3	2.3
(0.1)	0.4	(0.1)	(0.2)	0.1	(0.8)	(0.6)	(1.2)	0.3	(0.2)
5.3	4.9	5.8	4.7	5.1	3.3	4.1	4.7	3.8	3.7
13.1	11.9	13.3	12.5	13.0	9.0	9.6	8.2	10.4	8.9
2.9	2.4	2.9	2.7	3.1	2.3	1.6	1.9	2.5	2.3
10.2	9.5	10.4	9.8	9.9	6.7	7.9	6.2	7.8	6.5
(percent)					(percent)				
28.71	25.82	28.56	28.80	30.98	15.85	17.26	14.00	18.76	15.54
22.26	20.62	22.37	22.62	23.64	11.77	14.32	10.71	14.18	11.48
11.32	10.34	11.53	11.78	12.56	6.50	7.21	5.80	7.78	6.42
8.78	8.26	9.03	9.25	9.58	4.82	5.98	4.43	5.88	4.74

Table 56.1—Balance Sheet
For Corporations in NAICS Manufacturing Sector,
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,
By Size of Total Assets

Item	All Manufacturing Total Assets \$1 Billion and Over				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	110,131	114,733	101,316	108,752	118,300
Time deposits in the U.S., including negotiable certificates of deposit	29,304	24,868	27,357	28,395	31,171
Deposits outside the U.S.	12,729	20,656	20,195	22,494	23,732
Total cash on hand and in banks	152,163	160,256	148,867	159,641	173,204
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	2,082	2,412	2,646	3,111	3,849
b. Other, due in 1 year or less	13,883	14,221	13,267	14,929	12,021
Commercial and finance company paper of U.S. issuers	39,913	46,760	42,593	43,298	44,527
State and local government securities, due in 1 year or less	3,496	5,308	5,483	4,121	5,023
Foreign securities, due in 1 year or less	397	488	480	442	430
Other short-term financial investments, including bankers' acceptances	43,017	47,493	46,807	47,194	66,686
Total cash, U.S. government and other securities	254,951	276,939	260,142	272,736	305,740
Trade receivables from U.S. government	39,883	41,036	42,615	44,299	45,242
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	333,864	331,745	345,405	359,209	364,818
Total receivables	373,747	372,781	388,021	403,508	410,060
Inventories	320,071	321,651	341,819	345,956	351,588
All other current assets	227,641	227,693	234,068	245,551	267,946
Total current assets	1,176,410	1,199,063	1,224,050	1,267,750	1,335,334
Plant and equipment	1,714,808	1,715,219	1,734,701	1,735,319	1,762,957
Land and mineral rights	81,880	80,457	80,116	80,435	81,176
Less: Accumulated depreciation, depletion, and amortization	940,896	931,616	949,339	951,220	964,336
Net property, plant, and equipment	855,791	864,060	865,479	864,535	879,797
U.S. Treasury and Federal agency securities, due in more than 1 year	9,676	11,418	10,091	10,658	10,904
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,468,269	2,531,755	2,559,214	2,582,508	2,614,635
Total Assets	4,510,146	4,606,296	4,658,834	4,725,451	4,840,671
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	18,171	15,488	17,769	14,431	15,119
b. Commercial paper	53,118	50,752	55,446	51,435	56,181
c. Other short-term loans	23,939	24,719	26,311	28,893	26,939
Advances and prepayments by U.S. government	59,778	61,793	62,476	67,261	68,087
Trade accounts and trade notes payable	268,792	278,528	283,437	296,632	307,756
Income taxes accrued, prior and current years, net of payments:					
a. Federal	53,825	45,739	51,592	49,992	49,006
b. Other	7,781	8,005	8,501	8,662	7,118
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	14,453	13,063	16,084	16,046	14,842
b. Bonds and debentures	30,575	27,890	26,101	26,153	27,404
c. Other long-term loans	23,620	31,036	30,771	31,728	29,336
All other current liabilities, including excise and sales taxes, and accrued expenses	490,779	498,826	500,595	515,815	567,675
Total current liabilities	1,044,829	1,055,839	1,079,084	1,107,049	1,169,461
Long-term debt, due in more than 1 year:					
a. Loans from banks	163,647	161,414	162,163	164,984	163,159
b. Bonds and debentures	329,643	332,482	329,169	330,179	327,985
c. Other long-term loans	344,076	336,898	339,573	341,978	336,901
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	813,453	834,386	843,425	834,341	861,980
Total liabilities	2,695,648	2,721,018	2,753,413	2,778,531	2,859,486
Capital stock and other capital	1,210,491	1,228,382	1,250,019	1,264,880	1,290,029
Retained earnings	1,092,970	1,127,625	1,149,914	1,200,662	1,237,023
Cumulative foreign currency translation adjustment	(12,041)	11,456	4,508	(2,377)	(2,378)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.)	(72,899)	(59,635)	(63,000)	(61,426)	(62,600)
Less: Treasury stock, at cost	404,022	422,551	436,022	454,819	480,889
Stockholders' equity	1,814,499	1,885,278	1,905,420	1,946,920	1,981,184
Total Liabilities and Stockholders' Equity	4,510,146	4,606,296	4,658,834	4,725,451	4,840,671
NET WORKING CAPITAL: Excess of total current assets over total current liabilities	131,581	143,224	144,966	160,701	165,873

All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)				
36,254	40,454	36,516	38,201	45,160	73,876	74,279	64,800	70,551	73,140
8,175	8,791	12,102	12,885	17,011	21,128	16,076	15,255	15,510	14,160
8,205	10,764	13,670	13,251	12,812	4,523	9,892	6,525	9,243	10,920
52,635	60,009	62,288	64,337	74,983	99,528	100,248	86,580	95,304	98,220
778	630	849	953	1,181	1,304	1,782	1,796	2,158	2,669
1,886	3,680	2,760	4,264	3,791	11,997	10,541	10,506	10,665	8,230
5,595	5,973	5,917	6,893	8,896	34,319	40,787	36,676	36,405	35,631
807	1,455	1,556	924	1,100	2,688	3,853	3,927	3,197	3,923
375	376	370	417	426	21	112	110	25	4
21,822	22,261	20,894	21,392	41,049	21,195	25,232	25,913	25,803	25,637
83,898	94,384	94,634	99,179	131,426	171,053	182,554	165,508	173,557	174,314
292	302	284	307	308	39,591	40,734	42,331	43,992	44,934
164,300	165,311	169,058	175,391	181,134	169,564	166,433	176,347	183,818	183,684
164,592	165,613	169,342	175,698	181,442	209,155	207,167	218,678	227,810	228,619
133,838	135,747	143,766	144,311	147,441	186,233	185,904	198,053	201,645	204,147
88,097	86,753	89,447	94,573	119,554	139,544	140,940	144,622	150,978	148,392
470,424	482,498	497,189	513,761	579,863	705,986	716,565	726,861	753,989	755,471
980,468	980,115	997,203	995,511	1,013,315	734,340	735,103	737,499	739,809	749,642
54,613	53,540	53,215	53,150	53,851	27,267	26,917	26,901	27,285	27,326
523,853	518,587	531,569	532,222	538,647	417,044	413,029	417,770	418,998	425,689
511,228	515,069	518,849	516,439	528,518	344,563	348,991	346,630	348,096	351,279
1,583	2,434	1,730	2,004	1,975	8,093	8,985	8,361	8,654	8,929
1,202,255	1,232,549	1,241,949	1,260,774	1,272,239	1,266,014	1,299,206	1,317,264	1,321,735	1,342,396
2,185,490	2,232,550	2,259,717	2,292,977	2,382,594	2,324,656	2,373,747	2,399,116	2,432,474	2,458,076
9,081	8,576	10,018	6,933	7,451	9,090	6,912	7,751	7,498	7,667
42,344	39,812	43,034	40,374	41,007	10,773	10,940	12,412	11,061	15,174
13,162	14,857	15,513	16,939	17,776	10,777	9,862	10,798	11,954	9,163
71	116	113	117	128	59,706	61,677	62,364	67,144	67,959
117,930	123,066	122,016	133,168	141,274	150,862	155,462	161,421	163,464	166,482
24,009	21,512	24,941	23,086	23,787	29,816	24,227	26,651	26,907	25,219
3,839	3,796	4,665	5,132	3,608	3,942	4,209	3,836	3,530	3,510
7,325	6,291	7,428	7,177	6,784	7,128	6,772	8,656	8,869	8,058
17,793	15,364	15,367	16,473	18,385	12,782	12,527	10,734	9,680	9,019
16,043	21,502	21,456	21,826	19,681	7,576	9,533	9,315	9,902	9,655
188,127	192,232	186,894	195,075	242,928	302,652	306,594	313,701	320,740	324,748
439,724	447,125	451,445	466,301	522,808	605,105	608,714	627,639	640,748	646,653
86,425	86,175	86,237	86,046	85,889	77,222	75,239	75,926	78,938	77,269
202,463	206,130	201,850	199,699	195,406	127,179	126,352	127,318	130,480	132,579
195,531	192,005	195,047	196,610	193,162	148,545	144,892	144,526	145,367	143,740
399,474	407,471	412,907	406,597	419,500	413,979	426,915	430,518	427,744	442,480
1,323,617	1,338,906	1,347,485	1,355,253	1,416,765	1,372,031	1,382,113	1,405,928	1,423,278	1,442,721
482,809	488,198	496,914	504,843	522,021	727,682	740,184	753,105	760,037	768,007
687,554	704,214	725,818	755,555	780,692	405,415	423,411	424,096	445,107	456,331
(10,233)	4,708	1,543	(3,398)	(3,619)	(1,808)	6,749	2,965	1,021	1,241
(32,574)	(27,421)	(30,042)	(29,550)	(27,393)	(40,325)	(32,214)	(32,958)	(31,877)	(35,207)
265,684	276,055	282,002	289,726	305,872	138,339	146,496	154,020	165,092	175,018
861,873	893,644	912,232	937,725	965,829	952,625	991,634	993,188	1,009,196	1,015,356
2,185,490	2,232,550	2,259,717	2,292,977	2,382,594	2,324,656	2,373,747	2,399,116	2,432,474	2,458,076
30,700	35,373	45,744	47,460	57,055	100,881	107,850	99,222	113,241	108,819

Table 57.0—Income Statement
For Corporations in NAICS Mining Sector, Wholesale Trade Sector,
Wholesale Trade Subsector 421, and Wholesale Trade Subsector 422,
Total Assets \$50 Million and Over¹

Item	All Mining				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
	(million dollars)				
Net sales, receipts, and operating revenues	31,279	33,364	34,247	37,010	38,177
Depreciation, depletion, and amortization of property, plant, and equipment	4,833	5,010	5,089	5,295	5,110
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	19,794	20,480	20,740	21,940	22,917
Income (or loss) from operations	6,653	7,874	8,418	9,775	10,150
Interest expense	1,328	1,459	1,211	1,293	1,257
All other nonoperating income (expense)	2,259	2,082	2,855	3,802	2,956
Income (or loss) before income taxes	7,583	8,497	10,061	12,285	11,850
Provision for current and deferred domestic income taxes	2,006	1,525	2,728	2,918	2,774
Income (or loss) after income taxes	5,578	6,973	7,334	9,367	9,076
Cash dividends charged to retained earnings in current quarter	724	868	1,020	1,282	1,013
Net income retained in business	4,854	6,105	6,313	8,085	8,062
Retained earnings at beginning of quarter	27,870	34,547	40,880	46,265	46,701
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(32)	16	(373)	(2,526)	(3,056)
Retained earnings at end of quarter	32,692	40,668	46,820	51,824	51,707
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	15.5	15.0	14.9	14.3	13.4
All other operating costs and expenses	63.3	61.4	60.6	59.3	60.0
Income (or loss) from operations	21.3	23.6	24.6	26.4	26.6
Interest expense	4.2	4.4	3.5	3.5	3.3
All other nonoperating income (expense)	7.2	6.2	8.3	10.3	7.7
Income (or loss) before income taxes	24.2	25.5	29.4	33.2	31.0
Provision for current and deferred domestic income taxes	6.4	4.6	8.0	7.9	7.3
Income (or loss) after income taxes	17.8	20.9	21.4	25.3	23.8
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.22	19.84	22.83	26.58	26.23
After income taxes	14.14	16.28	16.64	20.27	20.09
Annual rate of profit on total assets:					
Before income taxes	8.96	9.73	11.15	12.99	12.31
After income taxes	6.59	7.98	8.13	9.91	9.43
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.19	1.21	1.17	1.21	1.08
Total cash, U.S. government and other securities to total current liabilities	0.34	0.41	0.37	0.36	0.28
Total stockholders' equity to total debt	2.01	2.16	2.21	2.20	2.16

¹These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

All Wholesale Trade					Wholesale Trade, Durable Goods					Wholesale Trade, Nondurable Goods				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
379,029	402,042	390,777	408,715	419,985	183,726	196,700	190,375	198,378	205,451	195,303	205,342	200,402	210,337	214,534
3,428	3,621	3,617	3,717	3,709	2,205	2,302	2,358	2,427	2,429	1,223	1,319	1,259	1,289	1,280
363,342	386,098	375,961	392,392	404,756	174,647	187,785	181,936	188,990	196,679	188,695	198,313	194,025	203,402	208,077
12,259	12,323	11,198	12,607	11,520	6,874	6,613	6,080	6,961	6,342	5,385	5,710	5,118	5,646	5,177
1,821	2,317	2,128	2,282	2,352	924	1,146	1,172	1,300	1,325	897	1,171	956	982	1,027
2,747	1,807	2,433	2,921	3,115	1,713	2,035	1,001	1,523	1,634	1,034	(228)	1,432	1,398	1,481
13,185	11,812	11,503	13,245	12,282	7,663	7,501	5,908	7,183	6,651	5,521	4,311	5,594	6,061	5,631
3,684	2,767	3,493	3,833	3,510	2,129	1,481	1,807	2,181	2,016	1,555	1,286	1,686	1,653	1,494
9,501	9,045	8,009	9,412	8,772	5,534	6,020	4,102	5,003	4,635	3,966	3,025	3,908	4,409	4,137
1,620	5,502	2,683	2,934	2,116	756	2,073	1,536	1,474	1,076	864	3,429	1,147	1,460	1,039
7,880	3,542	5,326	6,478	6,656	4,778	3,947	2,565	3,529	3,558	3,102	(405)	2,761	2,949	3,098
109,131	117,424	121,948	127,401	134,621	57,191	62,097	66,599	70,009	73,630	51,940	55,327	55,349	57,392	60,991
(1,133)	(320)	(666)	(612)	(958)	(698)	(216)	(306)	(600)	(324)	(435)	(104)	(360)	(12)	(634)
115,878	120,646	126,609	133,266	140,320	61,271	65,827	68,858	72,937	76,864	54,607	54,819	57,750	60,329	63,455
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
0.9	0.9	0.9	0.9	0.9	1.2	1.2	1.2	1.2	1.2	0.6	0.6	0.6	0.6	0.6
95.9	96.0	96.2	96.0	96.4	95.1	95.5	95.6	95.3	95.7	96.6	96.6	96.8	96.7	97.0
3.2	3.1	2.9	3.1	2.7	3.7	3.4	3.2	3.5	3.1	2.8	2.8	2.6	2.7	2.4
0.5	0.6	0.5	0.6	0.6	0.5	0.6	0.6	0.7	0.6	0.5	0.6	0.5	0.5	0.5
0.7	0.4	0.6	0.7	0.7	0.9	1.0	0.5	0.8	0.8	0.5	(0.1)	0.7	0.7	0.7
3.5	2.9	2.9	3.2	2.9	4.2	3.8	3.1	3.6	3.2	2.8	2.1	2.8	2.9	2.6
1.0	0.7	0.9	0.9	0.8	1.2	0.8	0.9	1.1	1.0	0.8	0.6	0.8	0.8	0.7
2.5	2.2	2.0	2.3	2.1	3.0	3.1	2.2	2.5	2.3	2.0	1.5	2.0	2.1	1.9
(percent)					(percent)					(percent)				
22.97	20.05	19.04	21.45	19.31	21.32	20.02	15.45	18.45	16.62	25.73	20.12	25.26	26.58	23.87
16.55	15.36	13.26	15.24	13.79	15.39	16.06	10.72	12.85	11.58	18.48	14.12	17.65	19.33	17.54
8.59	7.51	7.20	8.18	7.35	8.54	8.00	6.24	7.50	6.77	8.65	6.78	8.59	9.15	8.16
6.19	5.75	5.01	5.81	5.25	6.17	6.42	4.33	5.23	4.72	6.21	4.76	6.00	6.66	6.00
1.45	1.45	1.45	1.45	1.45	1.47	1.49	1.48	1.47	1.48	1.42	1.39	1.41	1.41	1.40
0.19	0.17	0.18	0.18	0.19	0.18	0.17	0.18	0.17	0.18	0.19	0.17	0.20	0.19	0.21
1.65	1.70	1.73	1.79	1.78	1.86	1.85	1.88	1.91	1.95	1.39	1.48	1.53	1.62	1.55

Table 57.1—Balance Sheet
For Corporations in NAICS Mining Sector, Wholesale Trade Sector,
Wholesale Trade Subsector 421, and Wholesale Trade Subsector 422,
Total Assets \$50 Million and Over¹

Item	All Mining				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	11,595	13,077	11,897	12,021	11,581
Time deposits in the U.S., including negotiable certificates of deposit	1,834	2,756	2,450	2,102	2,250
Total cash on hand and in U.S. banks	13,428	15,833	14,347	14,124	13,830
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,800	3,803	5,022	3,980	3,021
Total cash, U.S. government and other securities	16,229	19,636	19,369	18,103	16,851
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	19,879	21,817	22,750	24,144	26,076
Inventories	5,545	5,472	5,813	6,486	6,724
All other current assets	14,304	11,147	13,670	12,630	16,149
Total current assets	55,957	58,072	61,603	61,363	65,801
Plant and equipment	244,345	251,238	258,180	271,293	270,809
Land and mineral rights	63,281	64,825	66,742	69,507	70,682
Less: Accumulated depreciation, depletion, and amortization	129,600	132,408	135,392	139,056	135,618
Net property, plant, and equipment	178,026	183,655	189,530	201,744	205,873
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	104,498	107,652	109,685	115,124	113,477
Total Assets	338,481	349,379	360,818	378,230	385,150
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	717	1,810	1,772	1,905	2,099
b. Other short-term loans, including commercial paper	394	377	472	217	512
Trade accounts and trade notes payable	15,142	16,137	16,876	17,371	19,201
Income taxes accrued, prior and current years, net of payments	1,378	1,051	2,452	2,414	2,619
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,092	1,153	1,340	911	996
b. Other long-term loans	2,915	3,807	4,594	3,224	3,248
All other current liabilities, including excise and sales taxes, and accrued expenses	25,456	23,796	25,343	24,848	32,045
Total current liabilities	47,095	48,131	52,848	50,891	60,719
Long-term debt, due in more than 1 year:					
a. Loans from banks	19,046	17,441	17,368	17,367	16,305
b. Other long-term loans	54,290	54,899	54,348	60,554	60,411
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	60,246	57,614	60,008	64,571	67,025
Total liabilities	180,677	178,085	184,572	193,382	204,460
Capital stock and other capital (less treasury stock)	125,112	130,625	129,426	133,024	128,983
Retained earnings	32,692	40,668	46,820	51,824	51,707
Stockholders' equity	157,804	171,293	176,246	184,848	180,690
Total Liabilities and Stockholders' Equity	338,481	349,379	360,818	378,230	385,150
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	8,862	9,941	8,755	10,472	5,081
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	4.8	5.6	5.4	4.8	4.4
Trade accounts and trade notes receivable	5.9	6.2	6.3	6.4	6.8
Inventories	1.6	1.6	1.6	1.7	1.7
Total current assets	16.5	16.6	17.1	16.2	17.1
Net property, plant, and equipment	52.6	52.6	52.5	53.3	53.5
Short-term debt, including installments on long-term debt	1.5	2.0	2.3	1.7	1.8
Total current liabilities	13.9	13.8	14.6	13.5	15.8
Long-term debt	21.7	20.7	19.9	20.6	19.9
Total liabilities	53.4	51.0	51.2	51.1	53.1
Stockholders' equity	46.6	49.0	48.8	48.9	46.9

¹These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

All Wholesale Trade					Wholesale Trade, Durable Goods					Wholesale Trade, Nondurable Goods				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005
(million dollars)					(million dollars)					(million dollars)				
25,741	23,703	25,601	24,732	27,872	15,197	15,067	15,084	13,996	14,262	10,544	8,636	10,518	10,736	13,610
5,362	7,551	6,731	5,839	6,262	2,893	3,569	3,323	2,951	2,928	2,469	3,982	3,409	2,888	3,335
31,103	31,255	32,333	30,571	34,134	18,090	18,636	18,406	16,947	17,190	13,013	12,619	13,926	13,623	16,944
14,368	12,612	14,791	16,107	17,050	7,978	7,452	8,368	9,263	10,589	6,390	5,160	6,423	6,844	6,461
45,471	43,867	47,124	46,678	51,183	26,068	26,088	26,774	26,211	27,778	19,402	17,778	20,350	20,467	23,405
133,603	136,162	137,051	140,384	145,954	78,090	81,509	81,140	82,624	86,324	55,513	54,653	55,911	57,760	59,631
135,824	141,433	141,044	143,374	147,058	80,621	84,210	85,752	88,146	90,079	55,202	57,223	55,293	55,228	56,979
40,494	44,214	46,715	47,229	48,840	27,930	31,556	31,330	30,423	30,766	12,563	12,658	15,385	16,807	18,074
355,391	365,675	371,935	377,665	393,036	212,710	223,363	224,996	227,403	234,947	142,681	142,313	146,938	150,262	158,088
181,567	185,391	188,867	192,983	197,244	109,516	112,248	114,550	118,271	121,237	72,051	73,143	74,316	74,712	76,007
8,855	9,079	9,141	9,207	9,352	3,850	4,003	4,048	4,147	4,220	5,005	5,076	5,093	5,059	5,132
91,828	94,638	96,576	98,835	101,396	59,086	61,203	62,490	64,558	66,303	32,741	33,435	34,086	34,277	35,093
98,594	99,832	101,432	103,355	105,200	54,280	55,047	56,109	57,861	59,154	44,315	44,785	45,324	45,494	46,047
160,222	163,689	166,075	166,862	170,532	91,759	96,456	97,937	97,696	98,798	68,463	67,233	68,138	69,166	71,734
614,207	629,196	639,442	647,882	668,768	358,748	374,865	379,042	382,960	392,899	255,459	254,331	260,400	264,922	275,868
20,254	21,001	21,053	21,104	22,532	14,222	14,101	13,766	13,823	15,257	6,031	6,900	7,287	7,281	7,276
20,732	22,050	21,507	21,117	21,270	15,451	18,424	18,215	18,410	17,759	5,281	3,626	3,291	2,707	3,511
124,332	127,004	130,002	131,238	136,207	64,424	65,969	68,687	68,867	71,790	59,907	61,034	61,316	62,372	64,417
3,714	3,643	3,527	3,808	3,637	2,165	2,121	1,800	2,570	2,024	1,549	1,522	1,727	1,237	1,613
4,912	5,014	5,124	5,206	7,157	3,493	3,701	3,603	3,561	3,355	1,419	1,313	1,521	1,645	3,802
5,739	4,361	4,227	3,937	4,236	2,905	2,098	2,597	2,428	2,513	2,835	2,263	1,630	1,509	1,723
65,189	69,228	71,147	74,152	76,133	41,688	43,739	43,616	44,560	45,885	23,501	25,489	27,531	29,592	30,248
244,873	252,300	256,587	260,561	271,173	144,348	150,153	152,284	154,218	158,583	100,524	102,147	104,303	106,343	112,590
41,104	40,842	41,935	41,403	42,573	22,480	23,852	24,986	24,823	24,739	18,624	16,990	16,950	16,579	17,834
46,313	45,709	45,472	45,028	45,174	18,606	19,012	18,284	18,383	18,503	27,706	26,697	27,188	26,645	26,671
52,282	54,736	53,850	53,900	55,443	29,511	31,958	30,472	29,766	31,028	22,771	22,778	23,379	24,133	24,416
384,571	393,587	397,845	400,891	414,363	214,946	224,976	226,026	227,190	232,852	169,625	168,612	171,818	173,701	181,511
113,758	114,963	114,989	113,725	114,085	82,531	84,062	84,157	82,833	83,183	31,227	30,901	30,832	30,892	30,902
115,878	120,646	126,609	133,266	140,320	61,271	65,827	68,858	72,937	76,864	54,607	54,819	57,750	60,329	63,455
229,636	235,609	241,598	246,991	254,405	143,802	149,889	153,016	155,770	160,047	85,834	85,720	88,582	91,221	94,358
614,207	629,196	639,442	647,882	668,768	358,748	374,865	379,042	382,960	392,899	255,459	254,331	260,400	264,922	275,868
110,518	113,375	115,348	117,104	121,863	68,361	73,209	72,712	73,185	76,365	42,157	40,166	42,636	43,919	45,498
(percent of total assets)					(percent of total assets)					(percent of total assets)				
7.4	7.0	7.4	7.2	7.7	7.3	7.0	7.1	6.8	7.1	7.6	7.0	7.8	7.7	8.5
21.8	21.6	21.4	21.7	21.8	21.8	21.7	21.4	21.6	22.0	21.7	21.5	21.5	21.8	21.6
22.1	22.5	22.1	22.1	22.0	22.5	22.5	22.6	23.0	22.9	21.6	22.5	21.2	20.8	20.7
57.9	58.1	58.2	58.3	58.8	59.3	59.6	59.4	59.4	59.8	55.9	56.0	56.4	56.7	57.3
16.1	15.9	15.9	16.0	15.7	15.1	14.7	14.8	15.1	15.1	17.3	17.6	17.4	17.2	16.7
8.4	8.3	8.1	7.9	8.3	10.1	10.2	10.1	10.0	9.9	6.1	5.5	5.3	5.0	5.9
39.9	40.1	40.1	40.2	40.5	40.2	40.1	40.2	40.3	40.4	39.4	40.2	40.1	40.1	40.8
14.2	13.8	13.7	13.3	13.1	11.5	11.4	11.4	11.3	11.0	18.1	17.2	16.9	16.3	16.1
62.6	62.6	62.2	61.9	62.0	59.9	60.0	59.6	59.3	59.3	66.4	66.3	66.0	65.6	65.8
37.4	37.4	37.8	38.1	38.0	40.1	40.0	40.4	40.7	40.7	33.6	33.7	34.0	34.4	34.2

Table 58.0—Income Statement
For Corporations in NAICS Retail Trade Sector, Retail Trade Subsector 445,
Subsectors 448 and 452, and All Other Retail Trade Subsectors,
Total Assets \$50 Million and Over¹

Item	All Retail Trade				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005 ²
	(million dollars)				
Net sales, receipts, and operating revenues	409,756	456,709	426,087	441,328	
Depreciation, depletion, and amortization of property, plant, and equipment	7,715	8,513	8,297	8,218	
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	386,518	422,387	398,023	412,028	
Income (or loss) from operations	15,522	25,809	19,767	21,081	
Interest expense	2,901	2,974	3,011	3,050	
All other nonoperating income (expense)	4,276	3,058	1,697	3,031	
Income (or loss) before income taxes	16,898	25,894	18,453	21,063	
Provision for current and deferred domestic income taxes	5,712	8,910	6,134	7,203	
Income (or loss) after income taxes	11,186	16,983	12,319	13,860	
Cash dividends charged to retained earnings in current quarter	2,224	2,928	2,900	3,144	
Net income retained in business	8,962	14,056	9,419	10,716	
Retained earnings at beginning of quarter	224,869	234,371	245,154	239,934	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,302)	(2,299)	(6,226)	(2,917)	
Retained earnings at end of quarter	232,529	246,128	248,347	247,733	
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	
Depreciation, depletion, and amortization of property, plant, and equipment	1.9	1.9	1.9	1.9	
All other operating costs and expenses	94.3	92.5	93.4	93.4	
Income (or loss) from operations	3.8	5.7	4.6	4.8	
Interest expense	0.7	0.7	0.7	0.7	
All other nonoperating income (expense)	1.0	0.7	0.4	0.7	
Income (or loss) before income taxes	4.1	5.7	4.3	4.8	
Provision for current and deferred domestic income taxes	1.4	2.0	1.4	1.6	
Income (or loss) after income taxes	2.7	3.7	2.9	3.1	
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.46	31.34	22.09	24.88	
After income taxes	14.20	20.55	14.75	16.37	
Annual rate of profit on total assets:					
Before income taxes	8.73	13.01	9.24	10.47	
After income taxes	5.78	8.53	6.17	6.89	
BALANCE SHEET RATIOS (based on succeeding table)					
Total current assets to total current liabilities	1.40	1.41	1.40	1.39	
Total cash, U.S. government and other securities to total current liabilities	0.25	0.29	0.27	0.25	
Total stockholders' equity to total debt	1.62	1.74	1.76	1.77	

¹These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

²See Publication Schedule, page iv. Third quarter estimates for Retail Trade will be published in the fourth quarter publication.

Food and Beverage Stores					Clothing and General Merchandise Stores					All Other Retail Trade				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005 ²	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005 ²	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005 ²
(million dollars)					(million dollars)					(million dollars)				
90,180	91,970	93,177	93,683		153,011	183,552	151,732	158,170		166,565	181,187	181,178	189,475	
1,822	1,830	1,888	1,805		3,309	3,774	3,417	3,504		2,584	2,909	2,993	2,909	
86,294	87,325	88,257	89,105		144,441	166,321	140,632	146,243		155,784	168,742	169,133	176,681	
2,064	2,815	3,032	2,773		5,261	13,458	7,683	8,423		8,197	9,537	9,052	9,886	
983	940	989	928		1,084	1,099	1,000	1,055		833	935	1,022	1,066	
388	148	(525)	209		3,241	2,286	1,801	1,598		647	624	420	1,225	
1,469	2,023	1,518	2,054		7,417	14,645	8,485	8,965		8,012	9,226	8,450	10,044	
445	953	711	729		2,576	5,095	2,661	3,052		2,691	2,862	2,762	3,422	
1,024	1,070	807	1,324		4,841	9,550	5,824	5,913		5,320	6,364	5,688	6,622	
219	456	298	427		1,196	1,639	1,279	1,521		810	833	1,323	1,196	
806	614	509	898		3,645	7,911	4,545	4,392		4,511	5,531	4,365	5,426	
26,702	27,018	26,375	26,491		116,885	119,180	126,120	117,015		81,282	88,173	92,659	96,428	
(363)	(718)	(263)	(196)		(658)	(1,075)	(4,861)	(2,135)		(281)	(506)	(1,102)	(586)	
27,144	26,914	26,621	27,192		119,872	126,016	125,804	119,272		85,512	93,198	95,922	101,268	
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.0	100.0	100.0	100.0		100.0	100.0	100.0	100.0		100.0	100.0	100.0	100.0	
2.0	2.0	2.0	1.9		2.2	2.1	2.3	2.2		1.6	1.6	1.7	1.5	
95.7	94.9	94.7	95.1		94.4	90.6	92.7	92.5		93.5	93.1	93.4	93.2	
2.3	3.1	3.3	3.0		3.4	7.3	5.1	5.3		4.9	5.3	5.0	5.2	
1.1	1.0	1.1	1.0		0.7	0.6	0.7	0.7		0.5	0.5	0.6	0.6	
0.4	0.2	(0.6)	0.2		2.1	1.2	1.2	1.0		0.4	0.3	0.2	0.6	
1.6	2.2	1.6	2.2		4.8	8.0	5.6	5.7		4.8	5.1	4.7	5.3	
0.5	1.0	0.8	0.8		1.7	2.8	1.8	1.9		1.6	1.6	1.5	1.8	
1.1	1.2	0.9	1.4		3.2	5.2	3.8	3.7		3.2	3.5	3.1	3.5	
(percent)					(percent)					(percent)				
14.82	19.95	14.86	19.11		20.22	38.41	22.07	22.87		24.91	26.84	24.24	28.94	
10.33	10.55	7.90	12.33		13.20	25.05	15.15	15.09		16.55	18.51	16.31	19.08	
4.30	5.87	4.46	6.10		8.51	16.87	9.75	10.18		11.09	11.87	10.73	12.63	
3.00	3.10	2.37	3.93		5.55	11.00	6.69	6.72		7.36	8.19	7.22	8.33	
1.19	1.18	1.24	1.21		1.36	1.41	1.31	1.30		1.54	1.50	1.54	1.55	
0.24	0.22	0.27	0.25		0.25	0.34	0.26	0.26		0.25	0.26	0.28	0.24	
0.84	0.86	0.88	1.00		1.77	2.00	2.04	2.04		2.01	2.07	2.05	1.94	

Table 58.1—Balance Sheet
For Corporations in NAICS Retail Trade Sector, Retail Trade Subsector 445,
Subsectors 448 and 452, and All Other Retail Trade Subsectors,
Total Assets \$50 Million and Over¹

Item	All Retail Trade				
	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005 ²
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.	39,633	45,101	40,622	39,140	
Time deposits in the U.S., including negotiable certificates of deposit	4,731	3,834	3,238	3,352	
Total cash on hand and in U.S. banks	44,363	48,935	43,859	42,492	
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	16,595	22,344	21,771	18,686	
Total cash, U.S. government and other securities	60,958	71,279	65,630	61,179	
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	42,057	44,776	44,506	44,295	
Inventories	213,707	204,970	207,296	209,036	
All other current assets	25,636	24,808	25,640	26,463	
Total current assets	342,358	345,833	343,071	340,972	
Plant and equipment	432,659	442,040	449,187	455,351	
Land and mineral rights	45,480	46,133	47,433	50,231	
Less: Accumulated depreciation, depletion, and amortization	179,918	181,401	188,458	188,528	
Net property, plant, and equipment	298,220	306,773	308,162	317,054	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	133,777	143,371	147,857	146,957	
Total Assets	774,355	795,977	799,090	804,982	
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	12,182	11,567	11,456	10,754	
b. Other short-term loans, including commercial paper	13,940	11,036	14,752	16,686	
Trade accounts and trade notes payable	124,756	121,684	120,696	120,113	
Income taxes accrued, prior and current years, net of payments.	6,235	8,411	9,417	6,218	
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	3,745	3,761	3,582	3,299	
b. Other long-term loans	9,184	9,204	9,529	9,012	
All other current liabilities, including excise and sales taxes, and accrued expenses	73,803	78,905	76,025	79,015	
Total current liabilities	243,845	244,569	245,457	245,097	
Long-term debt, due in more than 1 year:					
a. Loans from banks	31,159	31,561	30,627	30,401	
b. Other long-term loans	124,026	122,655	120,138	121,359	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	60,327	66,652	68,789	69,552	
Total liabilities	459,357	465,437	465,011	466,410	
Capital stock and other capital (less treasury stock)	82,470	84,413	85,732	90,840	
Retained earnings	232,529	246,128	248,347	247,733	
Stockholders' equity	314,999	330,540	334,079	338,572	
Total Liabilities and Stockholders' Equity	774,355	795,977	799,090	804,982	
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	98,513	101,264	97,614	95,875	
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	7.9	9.0	8.2	7.6	
Trade accounts and trade notes receivable	5.4	5.6	5.6	5.5	
Inventories	27.6	25.8	25.9	26.0	
Total current assets	44.2	43.4	42.9	42.4	
Net property, plant, and equipment	38.5	38.5	38.6	39.4	
Short-term debt, including installments on long-term debt	5.0	4.5	4.9	4.9	
Total current liabilities	31.5	30.7	30.7	30.4	
Long-term debt	20.0	19.4	18.9	18.9	
Total liabilities	59.3	58.5	58.2	57.9	
Stockholders' equity	40.7	41.5	41.8	42.1	

¹These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.
²See Publication Schedule, page iv. Third quarter estimates for Retail Trade will be published in the fourth quarter publication.

Food and Beverage Stores					Clothing and General Merchandise Stores					All Other Retail Trade				
3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005 ²	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005 ²	3Q 2004	4Q 2004	1Q 2005	2Q 2005	3Q 2005 ²
(million dollars)					(million dollars)					(million dollars)				
6,616	6,245	7,284	7,079		17,133	21,487	17,583	18,585		15,883	17,370	15,755	13,476	
786	547	550	642		2,516	1,561	1,172	1,174		1,429	1,726	1,516	1,536	
7,402	6,792	7,833	7,721		19,649	23,048	18,755	19,760		17,312	19,096	17,271	15,012	
1,027	934	1,523	1,062		8,915	13,086	9,119	7,893		6,652	8,323	11,128	9,731	
8,429	7,726	9,356	8,783		28,564	36,134	27,874	27,652		23,964	27,419	28,399	24,743	
6,176	6,104	6,435	6,151		12,486	13,908	12,278	11,778		23,395	24,764	25,794	26,366	
24,091	24,848	23,716	23,551		103,332	87,890	91,416	91,678		86,284	92,233	92,164	93,807	
3,139	2,941	3,350	3,242		10,612	9,563	9,692	9,901		11,885	12,304	12,597	13,320	
41,835	41,619	42,857	41,727		154,995	147,494	141,260	141,010		145,528	156,720	158,954	158,236	
113,832	113,853	114,988	116,265		188,506	190,564	193,713	195,011		130,320	137,623	140,485	144,074	
7,946	7,764	7,904	7,962		17,743	18,168	18,924	20,960		19,792	20,201	20,604	21,309	
51,312	50,510	53,285	54,421		75,255	74,660	77,349	74,368		53,352	56,231	57,823	59,739	
70,466	71,107	69,607	69,806		130,994	134,073	135,288	141,603		96,760	101,593	103,266	105,645	
24,265	25,109	23,550	23,204		62,837	65,686	71,479	69,556		46,675	52,576	52,827	54,197	
136,566	137,834	136,015	134,736		348,826	347,253	348,028	352,169		288,964	310,890	315,048	318,078	
117	686	718	120		3,146	1,727	1,731	1,548		8,919	9,154	9,007	9,085	
727	729	733	732		9,637	5,599	8,693	10,510		3,575	4,708	5,326	5,445	
18,860	18,339	17,591	18,018		57,050	50,108	51,480	50,086		48,846	53,237	51,625	52,009	
726	1,384	1,287	785		3,648	4,217	4,301	3,034		1,860	2,810	3,830	2,400	
707	622	526	431		561	498	585	573		2,478	2,642	2,471	2,295	
1,406	1,145	1,847	2,261		6,905	6,609	5,687	5,340		874	1,450	1,995	1,411	
12,734	12,486	11,994	12,164		33,405	36,218	35,253	37,083		27,663	30,201	28,778	29,768	
35,278	35,391	34,695	34,510		114,352	104,976	107,730	108,173		94,215	104,202	103,033	102,413	
4,814	5,286	5,040	4,488		7,842	7,095	7,042	6,271		18,502	19,180	18,545	19,643	
39,459	38,814	37,824	35,066		54,893	54,609	51,537	52,577		29,673	29,232	30,776	33,717	
17,358	17,790	17,588	17,694		25,024	28,077	27,956	28,358		17,945	20,785	23,246	23,501	
96,909	97,281	95,147	91,758		202,112	194,757	194,265	195,379		160,336	173,399	175,599	179,274	
12,513	13,639	14,247	15,786		26,842	26,480	27,959	37,518		43,115	44,293	43,527	37,536	
27,144	26,914	26,621	27,192		119,872	126,016	125,804	119,272		85,512	93,198	95,922	101,268	
39,657	40,553	40,868	42,978		146,714	152,496	153,762	156,790		128,628	137,491	139,448	138,804	
136,566	137,834	136,015	134,736		348,826	347,253	348,028	352,169		288,964	310,890	315,048	318,078	
6,558	6,227	8,162	7,216		40,643	42,518	33,530	32,836		51,313	52,519	55,922	55,822	
(percent of total assets)					(percent of total assets)					(percent of total assets)				
6.2	5.6	6.9	6.5		8.2	10.4	8.0	7.9		8.3	8.8	9.0	7.8	
4.5	4.4	4.7	4.6		3.6	4.0	3.5	3.3		8.1	8.0	8.2	8.3	
17.6	18.0	17.4	17.5		29.6	25.3	26.3	26.0		29.9	29.7	29.3	29.5	
30.6	30.2	31.5	31.0		44.4	42.5	40.6	40.0		50.4	50.4	50.5	49.7	
51.6	51.6	51.2	51.8		37.6	38.6	38.9	40.2		33.5	32.7	32.8	33.2	
2.2	2.3	2.8	2.6		5.8	4.2	4.8	5.1		5.5	5.8	6.0	5.7	
25.8	25.7	25.5	25.6		32.8	30.2	31.0	30.7		32.6	33.5	32.7	32.2	
32.4	32.0	31.5	29.4		18.0	17.8	16.8	16.7		16.7	15.6	15.7	16.8	
71.0	70.6	70.0	68.1		57.9	56.1	55.8	55.5		55.5	55.8	55.7	56.4	
29.0	29.4	30.0	31.9		42.1	43.9	44.2	44.5		44.5	44.2	44.3	43.6	

Quarterly Financial Report



For Manufacturing, Mining, and Trade Corporations

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