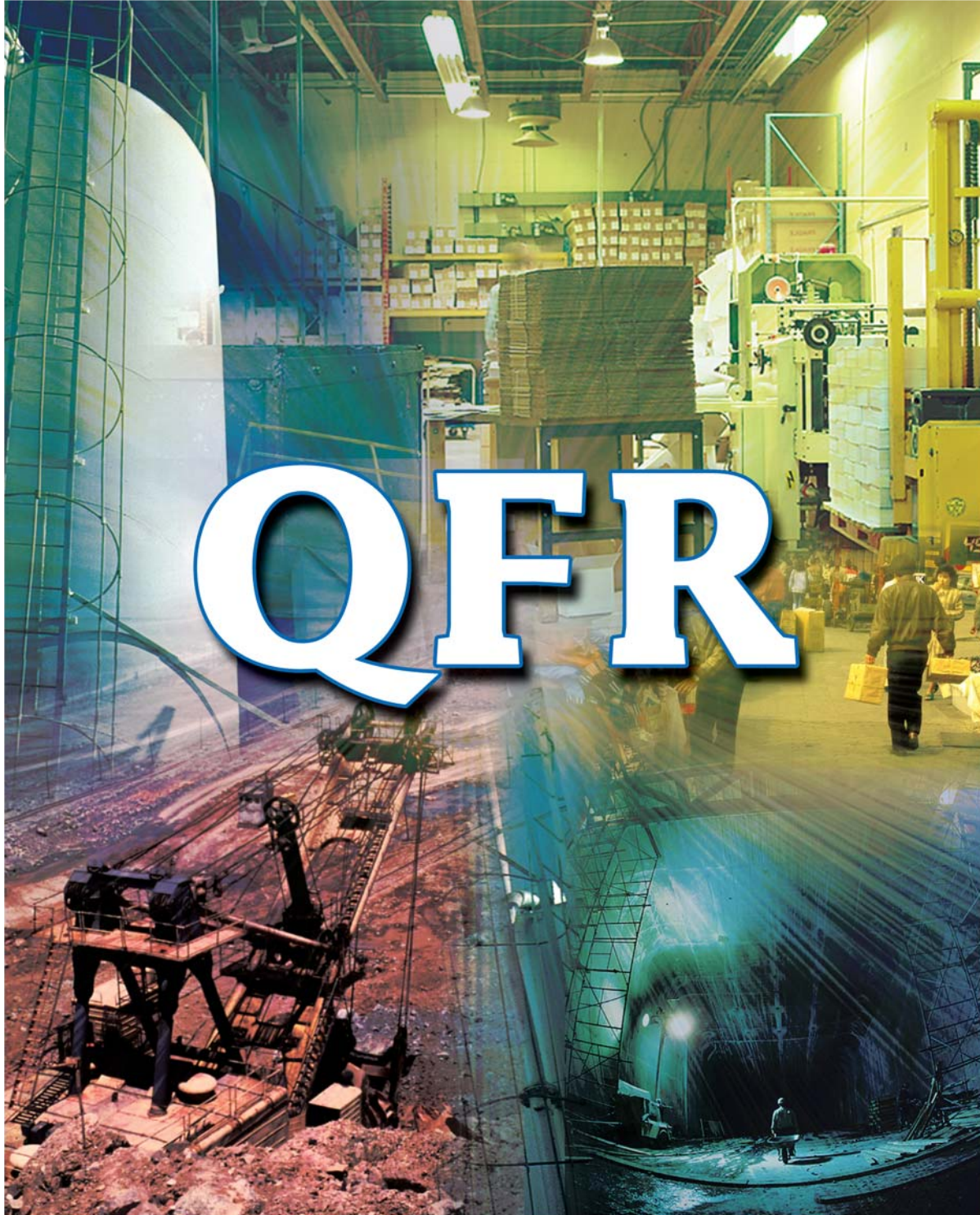


Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations: 2007

Quarter 2

Issued September 2007

QFR/07-Q2



U S C E N S U S B U R E A U
Helping You Make Informed Decisions

U.S. Department of Commerce
Economics and Statistics Administration
U.S. CENSUS BUREAU

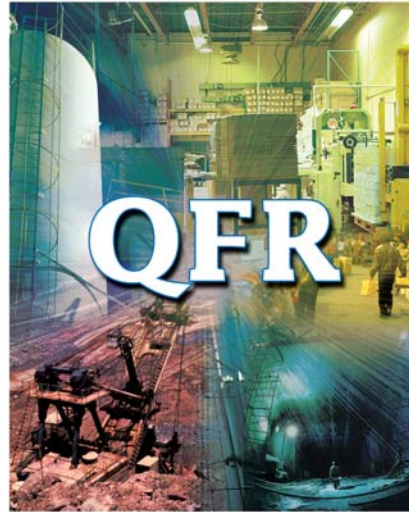


Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations: 2007

Quarter 2

Issued September 2007

QFR/07-Q2



U.S. Department of Commerce
Carlos M. Gutierrez,
Secretary
David A. Sampson,
Deputy Secretary

Economics and Statistics Administration
Cynthia A. Glassman,
Under Secretary
for Economic Affairs

U.S. CENSUS BUREAU
Charles Louis Kincannon,
Director

ACKNOWLEDGMENTS

Many people regularly participate in the quarterly production of this report, which is prepared under the general direction of Charles Funk, Assistant Division Chief for Surveys and Programs.

Demetria Hanna, Chief, Financial Report Branch, plans and manages the financial data collection effort, and directs the data analysis activities performed by Rose Antonio, Michael Borsi, Melissa Cuellar, Sherri Ewing, Linda Gaich, Kimberly Hansberry, and Rosemarie Hillmon. Demetria Hanna also advises the staff on technical accounting matters and directs the revision work. Telephone follow-up activities are performed by Connie Abner, Lolita Curtis-Hammond, Traci Gillespie-Brown, and Cheryl Nelson, under the direction of Bob Peregoy, who also coordinates the various phases of the publication process, including table preparation and Internet posting. Brian Napper provides secretarial support to the branch.

John P. Seabold, Chief, Corporate Analysis Branch, assisted by Theresa Brashears, Debbie Kraft, James Mercury, Adesegun Oyesanya, Joan Sanders, Lorraine Talley, Angela Walker, Claudia White, and Minnie Whiteside, reviews and analyzes corporate structure and industry classification of companies participating in the program, and controls correspondence.

Laura Gonchar Schmitz, assisted by Bob Peregoy, provides quarterly scheduling, production planning, and data processing support.

Carol Caldwell, Assistant Chief for Research and Methodology, provides monitoring of the integrity of the samples. Mark S. Sands, Chief, Statistical Research and Methods Branch, directs sample design and quality control, assisted by Irene L. Evans, Melvin McCullough, and Terry Pennington.

Diane Roebuck, Ed Johnson, Yung Yi, Emily Dao, Charlie Nguyen, Duy Nguyen, and Kruti Parekh, of the Economic Statistical Methods and Programming Division, provide computer software development services.

Corey Beasley of the Administrative and Customer Services Division, Walter C. Odom, Chief, provides publication graphics design for the electronic media.

Special acknowledgments are also due to the many corporations whose cooperation each quarter is essential to the success of this report, and to Yolando St. George, who retired after many years of government service.

SUGGESTED CITATION

U.S. Census Bureau,
Washington, DC 20233
*Quarterly Financial Report
for Manufacturing, Mining,
and Trade Corporations.*
Fourth Quarter 2006,
Series QFR/06-Q4



ECONOMICS
AND STATISTICS
ADMINISTRATION

Economics and Statistics Administration

Cynthia A. Glassman,
Under Secretary for Economic Affairs



U.S. CENSUS BUREAU

Charles Louis Kincannon,
Director

Preston Jay Waite,
Deputy Director and
Chief Operating Officer

Thomas L. Mesenbourg,
Associate Director for Economic Programs

C. Harvey Monk, Jr.,
Assistant Director for Economic Programs

Jeffrey L. Mayer,
Chief, Company Statistics Division

CONTENTS

Introduction to the Quarterly Financial Report Program	iv
Report Form Conversion Tables	xi

Summary Data Tables

A. Rates of Change in Sales and Profits for Corporations in NAICS Manufacturing, Mining, and Trade, by Sector, Select Subsectors, and Select Industry Groups	xiv
B. Profits Per Dollar of Sales for Corporations in NAICS Manufacturing, Mining, and Trade, by Sector, Select Subsectors, and Select Industry Groups	xvi
C. Profits Per Dollar of Sales for Corporations in the NAICS Manufacturing Sector, by Asset Size	xvii
D. Annual Rates of Profit on Stockholders' Equity for Corporations in NAICS Manufacturing, Mining, and Trade, by Sector, Select Subsectors, and Select Industry Groups	xviii
E. Annual Rates of Profit on Stockholders' Equity for Corporations in the NAICS Manufacturing Sector, by Asset Size	xix
F. Historical Rates of Return for Corporations in the NAICS Manufacturing Sector	xx
G. Historical Rates of Return for Corporations in the NAICS Mining Sector, Assets \$50 Million and Over	xxi
H. Historical Rates of Return for Corporations in the NAICS Wholesale Trade Sector, Assets \$50 Million and Over	xxii
I. Historical Rates of Return for Corporations in the NAICS Retail Trade Sector, Assets \$50 Million and Over	xxiii
J. Composition of the Sample, by NAICS Sector and Asset Size	xxiv
K. Sampling Variability for Corporations in NAICS Manufacturing, Mining, and Trade, by Sector, Select Subsectors, and Select Industry Groups	xxv
L. Seasonally Adjusted Net Sales and Net Income After Tax for Corporations in the NAICS Manufacturing Sector	xxvi
Index to Financial Data Tables ¹	xxvii
Financial Data Tables	1

¹ Data for these tables are also available on the Internet at www.census.gov/econhelp/qfr/.

Introduction

SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$250,000 and over, and mining, wholesale trade and retail trade corporations with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

Publication schedule. QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter.

The QFR publishes information on the most recently closed quarter for manufacturing, mining, and wholesale trade corporations, and the preceding quarter's data for retail trade corporations, except in the fourth quarter when the 95-day publication lag permits synchronized presentation. The following table shows how a corporation's fiscal quarter relates to QFR quarters:

QFR quarter	Month corporation's fiscal quarter ends	
	Manufacturing, mining and wholesale trade	Retail trade
First	Jan., Feb., or Mar.	Feb., Mar., or Apr.
Second	Apr., May, or June	May, June, or July
Third	July, Aug., or Sept.	Aug., Sept., or Oct.
Fourth	Oct., Nov., or Dec.	Nov., Dec., or Jan.

Data revisions. Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter's publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

Consolidation rules. Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

How corporations are classified and tabulated. The industry combinations used in the QFR are defined in accordance with the descriptions provided in the North American Industry Classification System, United States, 2002 manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector.

To be in scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector, Mining sector, Wholesale Trade sector, or Retail Trade sector than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale, 25 percent each from mining and retail, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Each manufacturing corporation is tabulated according to its total assets reported for that quarter. Mining and trade corporations are tabulated according to their total assets at the time of sample selection.

DATA ANALYSIS

Financial operating ratios. Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis.

The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

Comparisons with other statistics. QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation that files one of the U.S. Corporation Income Tax Return Forms 1120, 1120A, or 1120S and is in scope of the QFR is classified in one of 37 QFR subsectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the noncertainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.

- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series Statistics of Income: Corporation Income Tax Returns, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

Time series discontinuities. Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. Therefore, an interagency task force composed of user agency representatives was created.

New consolidation rules were put into effect in the fourth quarter of 1973 to maximize coverage and minimize the impact of foreign operations on QFR statistics (see Consolidation rules). As a result of these changes, foreign operations are included on an investment basis. In addition, the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made. Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
- There was a net decrease in net income before taxes (NIBT) apparently due to two major effects. Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment. If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
- The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.

- Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in noncurrent assets.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes are: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
- **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce data. Each sample through fourth-quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third-quarter 1977 through the fourth-quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques.

Beginning in the first-quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budgeting restraints.

Effective with the fourth-quarter 2001 report, cooperatives

were defined out of scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990-C Farmers' Cooperative Association tax returns with IRS. Also, even though many are incorporated, they have tax exempt status with IRS.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988 and to \$250 million in 1995 (See Survey Methodology). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes are reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. Net income before and after tax were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible prior quarter data were restated in the new format.

Copies of the long and short survey forms are shown on pages x and xi to assist in comparing data collection differences. These survey forms also provide the reader a key to the long to short format conversion. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense).

However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

SURVEY METHODOLOGY

Sampling frame and sample selection. The QFR target population consists of all corporations engaged primarily in manufacturing with total assets of \$250,000 and over, and all corporations engaged primarily in mining, wholesale trade, or retail trade with total assets of \$50 million and over. The QFR sampling frame is developed from a file received annually from the Internal Revenue Service (IRS). This file contains select information for corporations required to file Form 1120, 1120A, or 1120S. Once this file is received, the QFR examines the information and assigns an initial industry code to each corporation based on the North American Industry Classification System (NAICS). Then this file is stratified based on the NAICS code, size of total assets and size of receipts.

Nearly all corporations whose operations are within scope of the QFR and have total assets of \$250 million and over are included in the sample with certainty and are canvassed every quarter. In addition, receipts cut-off values are determined on an industry basis. If a corporation has receipts at or above the receipts cut-off value for their industry, that corporation is included in the sample with certainty and is canvassed every quarter. When a new sample is selected, all new certainty cases are canvassed starting in the fourth quarter. Note that all certainty cases from the prior years' samples will remain active in the QFR survey if they still meet the in-scope criteria.

Simple random samples are selected from the eligible noncertainty units in the remaining industry-by-size strata. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical, and is one half identical for quarters ending one year apart. This panel rotation scheme also means that panels from up to three different sample frames could be active in the QFR survey. Panels from the most recent sample are introduced into the QFR survey starting in the fourth quarter, with the remaining three panels being introduced, one at a time, into the sample in each succeeding quarter (i.e., quarters one, two, and three). Then this process starts over again with the new sample selected in the following year.

See Table J (page xxiv) for the number of active corporations in the sample by assets size for the current quarter.

As a result of the Paperwork Reduction Act of 1995, QFR sample units are subject to time-in / time-out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next 10 years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next 2 years. Because of the time-in / time-out constraints, it is necessary to evaluate the frame to assure there are enough eligible units for the four panels of the current sample to be selected, and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the optimal sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

Sample maintenance. The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the U.S. Census Bureau QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are contacted to verify their in-scope status. Once verified, they will be included in the survey with certainty for the remainder of the year.

Estimation. The QFR uses a variable weight estimator. This estimator takes into account the panel rotation scheme described above as well as the sample maintenance techniques employed to keep the industry classification and company structure for active sample cases as up-to-date as possible. In addition, the estimator is adjusted to account for those cases that are active in the sample but do not respond to the survey questionnaire.

The estimates are calculated as follows:

$$\begin{aligned} \hat{X}_{kit} &= \left[\frac{(4-b_{kit})\hat{N}_{kit}^{(-2)} + \frac{4}{Q_{kit}}\hat{N}_{kit}^{(-1)} + \frac{b_{kit}}{Q_{kit}}\hat{N}_{kit}^{(0)}}{n_{kit}^{(-2)} + n_{kit}^{(-1)} + n_{kit}^{(0)}} \right] \times \left[\frac{a_{kit}^{(-2)} + a_{kit}^{(-1)} + a_{kit}^{(0)}}{r_{kit}} \right] \times \left[\sum_{h \neq k | j \neq i | k} I_{hkijr} x_{hkijr} \right] \\ &= \left[\frac{\hat{N}_{kit}}{n_{kit}} \right] \times \left[\frac{a_{kit}}{r_{kit}} \right] \times [x_{kit}] \\ &= \hat{W}_{kit} \times ad_{kit} \times x_{kit} \end{aligned}$$

where:

$\hat{N}_{kit}^{(0)}$, $\hat{N}_{kit}^{(-1)}$, and $\hat{N}_{kit}^{(-2)}$, are the estimated population sizes at time t in enumerated industry k and asset class i for the sample from the current year frame (0), sample from prior year's frame (-1), and sample from prior prior year's frame (-2);

$n_{kit}^{(0)}$, $n_{kit}^{(-1)}$, and $n_{kit}^{(-2)}$ are the number of sampled cases in currently-active panels at time t in enumerated industry k and asset class i from the (up to) three eligible sample frame years;

$a_{kit}^{(0)}$, $a_{kit}^{(-1)}$, and $a_{kit}^{(-2)}$ are the number of active sampled cases in currently-active panels at time t in enumerated industry k and asset class i from the (up to) three eligible sample frame years;

r_{kit} is the number of responding cases at time t in enumerated industry k and asset class i ;

Q_{kit} is the number of panels interviewed at time t in enumerated industry k and asset class i (usually 8);

b_{kit} is the number of active panels in the sample from the corresponding sample year; and

I_{hkijt} is an indicator variable indicating that company j was sampled in sampling industry h and enumerated in industry k and asset class i at time t .

\hat{W}_{kit} is the variable weight for enumerated industry k and asset class i at time t ;

adj_{kit} is the adjustment for nonresponse for enumerated industry k and asset class i at time t , calculated as the number of active cases in currently-active panels for enumerated industry k and asset class i at time t , divided by the number of responding cases for enumerated industry k and asset class i at time t ;

x_{kit} is the sum of respondent data for cases responding in enumerated industry k and asset class i at time t .

Note: Data for all nonrespondent certainty cases are imputed using procedures that ensure the imputed data are consistent with prior reported data and/or with the other responses. In the above formula, both the weight (\hat{W}_{kit}) and the nonresponse adjustment (adj_{kit}) for these cases would be 1.

Sampling error. The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these

estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate, and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject to sampling variability. Table K (page xxv) gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets. The estimates of standard error for income before income taxes are also given in Table K.

Beginning with the third quarter 2006 publication, the methodology for calculating the sample variance changed. Prior methodology used a design-based approach, whereas the new methodology uses a model-based approach. This new approach provides a better estimate of sample variance in strata with few sample cases, and also reflects some of the variability due to our methods used to account for nonresponding companies. The relative standard errors presented in Table K can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time.
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time.
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time.

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in Table 1.0 is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in Table K, is 0.2 percent. Then the SE is calculated as:

$$SE(\hat{X}_{kit}) = \left[\frac{RSE(\hat{X}_{kit})}{100} \right] \times \hat{X}_{kit}$$

$$= \left[\frac{.2}{100} \right] \times \$525,000 \text{ million}$$

$$= \$1,050 \text{ million}$$

Therefore, a 90-percent confidence interval is:

$$\$525,000 \text{ million} \pm 1.6 (\$1,050 \text{ million})$$

$$= \$525,000 \pm \$1,680 \text{ million,}$$

$$\text{or } \$523,320 \text{ million to } \$526,680 \text{ million.}$$

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

Nonsampling error. The relative standard error estimates sampling variation, but does not measure all nonsampling error in the data. Nonsampling error consists of both a variance component and a bias component. Bias is the difference, averaged over all possible samples of the same size and design, between the estimate and the true value being estimated. Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases;
- Response errors, possibly due to definitional difficulties or misreporting;
- Mistakes in recording or coding the data obtained;
- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data.

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

Adjustment for seasonal variation. The X-12 ARIMA program is used to derive the factors for adjusting sales and net income after taxes for All Manufacturing, All Durable Manufacturing, and All Nondurable Manufacturing for seasonal variations. Seasonal adjustment of estimates is an approximation based on current and past experiences. Therefore, the adjustment could become less precise because of changes in economic conditions and other elements that introduce significant changes in seasonal patterns.

CONVERSION TABLE FOR INCOME STATEMENT LONG TO SHORT FORMAT

LONG FORMAT

Net sales, receipts and operating revenues	[1]	
Depreciation, depletion, and amortization of property, plant and equipment	[2]	
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	[3]	
Income (or loss) from operations		
Interest expense	[4]	
Dividend income	[5]	
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest	[5]	
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)	[5]	
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	[5]	
Income (or loss) before income taxes		
Provision for current and deferred domestic income taxes:		
a. Federal	[6]	
b. Other	[6]	
Income (or loss) after income taxes		
Extraordinary gains (losses), net of taxes	[9]	
Cumulative effect of accounting changes, net of taxes	[9]	
Net income (or loss) for quarter		
Cash dividends charged to retained earnings in current quarter	[7]	
Net income retained in business		
Retained earnings at beginning of quarter	[8]	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	[9]	
Retained earnings at end of quarter		

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues		
Depreciation, depletion, and amortization of property, plant and equipment		
All other operating costs and expenses		
Income (or loss) from operations		
Interest expense		
Dividend income		
Other recurring nonoperating income (expense), including interest income, royalties, and minority interest		
Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns)		
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes		
Income (or loss) before income taxes		
Provision for current and deferred domestic income taxes		
Income (or loss) after income taxes		
OPERATING RATIOS (see explanatory notes)		
Annual rate of profit on stockholders' equity at end of period:		
Before income taxes		
After income taxes		
Annual rate of profit on total assets:		
Before income taxes		
After income taxes		

SHORT FORMAT

Net sales, receipts, and operating revenues	[1]	
Depreciation, depletion, and amortization of property, plant and equipment	[2]	
All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses	[3]	
Income (or loss) from operations		
Interest expense	[4]	
All other nonoperating income (expense)	[5]	
Income (or loss) before income taxes		
Provision for current and deferred domestic income taxes	[6]	
Income (or loss) after income taxes		
Cash dividends charged to retained earnings in current quarter	[7]	
Net income retained in business		
Retained earnings at beginning of quarter	[8]	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	[9]	
Retained earnings at end of quarter		

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues		
Depreciation, depletion, and amortization of property, plant and equipment		
All other operating costs and expenses		
Income (or loss) from operations		
Interest expense		
All other nonoperating income (expense)		
Income (or loss) before income taxes		
Provision for current and deferred domestic income taxes		
Income (or loss) after income taxes		
OPERATING RATIOS (see explanatory notes)		
Annual rate of profit on stockholders' equity at end of period:		
Before income taxes		
After income taxes		
Annual rate of profit on total assets:		
Before income taxes		
After income taxes		

BALANCE SHEET RATIOS (based on succeeding table)

Total current assets to total current liabilities		
Total cash, U.S. Government and other securities to total current liabilities		
Total stockholders' equity to total debt		

CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

LONG FORMAT

ASSETS

Cash and demand deposits in the United States [1] [1]
 Time deposits in the United States, including negotiable certificates of deposit [2] [2]
 Deposits outside the United States [3] [3]

Total cash on hand and in banks

U.S. Treasury and Federal agency securities: [3] [3]
 (a) Subject to agreements to sell [3] [3]
 (b) Other, due in 1 year or less [3] [3]
 Commercial and finance company paper of U.S. issuers [3] [3]
 State and local government securities due in 1 year or less [3] [3]
 Foreign securities due in 1 year or less [3] [4]
 Other short-term financial investments, including bankers' acceptances [3] [5]
 [6]

Total cash, U.S. Government and other securities

Trade receivables from U.S. Government [4] [4]
 Other trade accounts and trade notes receivable [7] [7]
 (less allowances for doubtful receivables) [4] [8]
 [9]

Total receivables

Inventories [5] [5]
 All other current assets [6] [6]

Total current assets

Depreciable and amortizable fixed assets, including construction in progress [7] [7]
 Land and mineral rights [8] [8]
 Less: Accumulated depreciation, depletion, and amortization [9] [9]

Net property, plant, and equipment

U.S. Treasury and Federal agency securities due in more than 1 year [10] [10]
 All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. [10] [10]

Total Assets

LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less: [11] [11]
 a. Loans from banks [12] [12]
 b. Commercial paper [12] [12]
 c. Other short-term debt [17] [18]
 Advances and prepayments by U.S. Government [17] [19]
 Trade accounts and trade notes payable [13] [13]

Income taxes accrued, prior and current years, net of payments: [14] [20]
 a. Federal [14] [14]
 b. Other

Installments, due in 1 year or less, on long-term debt: [15] [15]
 a. Loans from banks [16] [16]
 b. Bonds and debentures [16] [21]
 c. Other long-term debt [16] [22]

All other current liabilities, including excise and sales taxes, and accrued expenses [17] [17]

Total current liabilities

Long-term debt (due in more than 1 year): [18] [18]
 a. Loans from banks [19] [19]
 b. Bonds and debentures [19] [19]
 c. Other long-term debt [19] [19]

All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations [20] [20]

Total Liabilities

Capital stock and other capital [21] [21]
 Retained earnings [22] [22]
 Cumulative foreign currency translation adjustment [22] [22]
 Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) [22] [22]
 Less: Treasury stock, at cost [21] [21]

Stockholders' Equity

Total Liabilities and Stockholders' Equity

NET WORKING CAPITAL:

Excess of total current assets over total current liabilities

U.S. Census Bureau

SHORT FORMAT

ASSETS

Cash and demand deposits in the United States
 Time deposits in the United States, including negotiable certificates of deposit

Total cash on hand and in U.S. banks

Other short-term financial investments including marketable and government securities, commercial paper, etc.

Total cash, U.S. Government and other securities

Trade accounts and trade notes receivable
 (less allowances for doubtful receivables)
 Inventories
 All other current assets

Total current assets

Depreciable and amortizable fixed assets, including construction in progress
 Land and mineral rights
 Less: Accumulated depreciation, depletion, and amortization

Net property, plant, and equipment

All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.

Total Assets

LIABILITIES AND STOCKHOLDERS' EQUITY

Short-term debt, original maturity of 1 year or less:
 a. Loans from banks
 b. Other short-term debt, including commercial paper
 Trade accounts and trade notes payable
 Income taxes accrued, prior and current years, net of payments
 Installments, due in 1 year or less, on long-term debt:
 a. Loans from banks
 b. Other long-term debt
 All other current liabilities, including excise and sales taxes, and accrued expenses

Total current liabilities

Long-term debt (due in more than 1 year):
 a. Loans from banks
 b. Other long-term debt
 All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations

Total Liabilities

Capital stock and other capital (less treasury stock)
 Retained earnings

Stockholders' Equity

Total Liabilities and Stockholders' Equity

NET WORKING CAPITAL

Excess of total current assets over total current liabilities

SELECTED BALANCE SHEET RATIOS

Total cash, U.S. Government and other securities
 Trade accounts and trade notes receivable
 Inventories
 Total current assets
 Net property, plant, and equipment
 Short-term debt, including installments on long-term debt
 Total current liabilities
 Long-term debt
 Total liabilities
 Stockholders' equity

SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

TABLE A

**Rates of Change in Sales and Profits
For Corporations in NAICS Manufacturing, Mining, and Trade,
by Sector, Select Subsectors, and Select Industry Groups**

Industry	Sales				
	2Q 2006	1Q 2007	2Q 2007	Rate of change	
				2Q 2006 to 2Q 2007	1Q 2007 to 2Q 2007
	(million dollars)			(percent)	
All Manufacturing ⁴	1,485,624	1,424,601	1,546,348	+4	+9
All nondurable manufacturing	737,595	695,208	772,088	+5	+11
Food	115,062	123,233	139,378	+21	+13
Beverage and tobacco products	38,096	35,266	33,645	-12	-5
Textile mills and textile product mills	12,343	11,256	11,378	²	²
Apparel and leather products	19,719	20,219	20,732	²	²
Paper	36,311	35,650	36,636	²	²
Printing and related support activities	18,489	18,422	19,729	²	+7
Petroleum and coal products	277,330	230,584	278,341	²	+21
Chemicals	176,686	179,799	188,234	+7	+5
Basic chemicals, resins, and synthetics ⁵	58,316	58,465	62,921	+8	+8
Pharmaceuticals and medicines ⁵	70,697	73,549	73,315	+4	²
All other chemicals ⁵	47,673	47,786	51,998	²	+9
Plastics and rubber products	43,560	40,779	44,016	²	+8
All durable manufacturing	748,029	729,393	774,260	+4	+6
Wood products	21,013	17,551	19,639	²	+12
Nonmetallic mineral products	35,290	27,919	32,652	-7	+17
Primary metals	61,666	61,423	65,220	+6	+6
Iron, steel, and ferroalloys ⁵	28,642	29,381	30,730	²	²
Nonferrous metals ⁵	25,726	25,493	27,744	²	+9
Foundries ⁵	7,297	6,550	6,745	²	²
Fabricated metal products	63,870	65,177	70,238	+10	+8
Machinery	91,699	88,594	98,059	+7	+11
Computer and electronic products	142,605	146,123	148,703	+4	²
Computer and peripheral equipment ⁵	45,001	44,593	46,003	²	+3
Communications equipment ⁵	28,500	28,825	29,775	+4	+3
All other electronic products ⁵	69,104	72,705	72,925	+6	²
Electrical equipment, appliances, and components	47,886	48,668	53,325	+11	+10
Transportation equipment	227,909	216,584	227,099	²	+5
Motor vehicles and parts ⁵	161,750	151,292	154,112	-5	+2
Aerospace products and parts ⁵	52,137	51,586	58,205	+12	+13
Furniture and related products	22,202	19,781	20,506	²	²
Miscellaneous manufacturing	33,889	37,572	38,821	²	²
All mining ⁴	44,218	44,215	48,285	+9	+9
All wholesale trade ⁴	426,536	426,886	452,681	+6	+6
All retail trade ⁴	486,976	493,608	NA	NA	NA

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Sampling variability precludes characterizing change.

³ Change from gain to loss or vice versa.

⁴ Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets over \$50 million. Data for manufacturing corporations represent the quarterly results of companies with total assets over \$250,000.

⁵ Included in subsector above.

Income before income taxes ¹					Income after income taxes ¹				
2Q 2006	1Q 2007	2Q 2007	Rate of change		2Q 2006	1Q 2007	2Q 2007	Rate of change	
			2Q 2006 to 2Q 2007	1Q 2007 to 2Q 2007				2Q 2006 to 2Q 2007	1Q 2007 to 2Q 2007
(million dollars)			(percent)		(million dollars)			(percent)	
159,780	148,144	172,141	+8	+16	122,402	116,245	134,535	+10	+16
95,297	85,947	96,884	+2	+13	72,936	68,254	74,698	+2	+9
7,698	7,227	10,264	+33	+42	5,607	5,776	7,858	+40	+36
9,685	7,329	7,489	-23	+2	7,490	5,487	5,865	-22	+7
597	436	363	-39	²	434	320	247	-43	²
1,749	2,233	3,477	+99	+56	1,260	1,639	2,881	+129	+76
2,287	1,491	158	-93	-89	1,671	1,179	-103	³	³
958	974	1,362	+42	+40	777	799	1,201	+55	+50
41,164	30,293	38,777	-6	+28	32,092	25,232	29,569	-8	+17
29,080	34,482	32,592	+12	-5	21,883	26,661	25,169	+15	-6
5,372	4,588	4,270	-21	-7	4,301	3,687	3,068	-29	-17
16,740	21,778	18,932	+13	-13	12,728	16,576	14,519	+14	-12
6,967	8,116	9,390	+35	+16	4,855	6,397	7,582	+56	+19
2,080	1,481	2,403	+16	+62	1,724	1,161	2,011	+17	+73
64,484	62,196	75,256	+17	+21	49,466	47,991	59,837	+21	+25
1,499	493	816	-46	+65	1,220	412	683	-44	+66
4,402	848	2,475	-44	+192	3,529	579	2,011	-43	+247
7,428	6,237	6,534	-12	+5	5,463	4,627	4,697	-14	²
3,907	3,077	3,377	-14	²	2,799	2,163	2,387	-15	²
2,908	2,529	2,486	-14	²	2,167	1,979	1,795	-17	-9
613	632	671	²	²	497	485	515	²	²
6,475	6,147	7,299	+13	+19	5,437	5,173	5,992	+10	+16
10,773	8,872	11,301	²	+27	8,178	6,775	8,653	+6	+28
21,036	17,547	19,351	-8	+10	16,178	13,709	15,351	-5	+12
6,704	6,997	8,315	+24	+19	5,633	5,475	7,221	+28	+32
3,640	2,952	3,972	+9	+35	2,371	2,428	2,856	+20	+18
10,691	7,598	7,064	-34	-7	8,173	5,805	5,274	-35	-9
7,659	8,293	8,698	+14	+5	6,720	7,013	7,684	+14	+10
2,566	6,801	11,553	+350	+70	1,682	4,329	9,063	+439	+109
-3,224	-75	3,143	³	³	-2,694	-754	2,690	³	³
3,833	5,412	6,411	+67	+18	2,851	4,032	4,851	+70	+20
1,777	1,038	1,524	-14	+47	1,389	858	1,206	-13	+41
867	5,919	5,708	²	²	-330	4,517	4,497	³	²
20,749	12,072	15,450	-26	+28	15,958	9,146	11,368	-29	+24
13,150	11,512	14,479	+10	+26	9,184	8,775	10,342	+13	+18
21,726	22,372	NA	NA	NA	13,967	14,787	NA	NA	NA

TABLE B

**Profits per Dollar of Sales
for Corporations in NAICS Manufacturing, Mining, and Trade,
by Sector, Select Subsectors, and Select Industry Groups**

(Cents)

Industry	Income before income taxes ¹					Income after income taxes ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
All Manufacturing ²	10.8	11.2	9.4	10.4	11.1	8.2	8.6	7.3	8.2	8.7
All nondurable manufacturing	12.9	13.2	11.1	12.4	12.6	9.9	10.2	8.8	9.8	9.7
Food	6.7	7.1	7.3	5.9	7.4	4.9	5.5	6.1	4.7	5.6
Beverage and tobacco products	25.4	25.2	10.6	20.8	22.3	19.7	19.1	10.8	15.6	17.4
Textile mills and textile product mills	4.8	4.7	2.3	3.9	3.2	3.5	3.6	1.4	2.8	2.2
Apparel and leather products	8.9	12.3	9.9	11.0	16.8	6.4	9.2	7.3	8.1	13.9
Paper	6.3	4.5	15.1	4.2	0.4	4.6	3.0	9.2	3.3	(0.3)
Printing and related support activities	5.2	5.7	2.2	5.3	6.9	4.2	5.1	1.9	4.3	6.1
Petroleum and coal products	14.8	14.7	11.5	13.1	13.9	11.6	11.4	9.8	10.9	10.6
Chemicals	16.5	17.9	16.4	19.2	17.3	12.4	13.9	12.1	14.8	13.4
Basic chemicals, resins, and synthetics ³	9.2	8.3	7.7	7.9	6.8	7.4	6.1	6.5	6.3	4.9
Pharmaceuticals and medicines ³	23.7	28.2	23.0	29.6	25.8	18.0	22.0	15.9	22.5	19.8
All other chemicals ³	14.6	14.0	16.5	17.0	18.1	10.2	10.9	12.7	13.4	14.6
Plastics and rubber products	4.8	5.1	1.2	3.6	5.5	4.0	4.1	0.7	2.9	4.6
All durable manufacturing	8.6	9.1	7.8	8.5	9.7	6.6	6.9	5.9	6.6	7.7
Wood products	7.1	5.6	2.6	2.8	4.2	5.8	4.7	2.2	2.4	3.5
Nonmetallic mineral products	12.5	14.2	7.0	3.0	7.6	10.0	10.7	4.7	2.1	6.2
Primary metals	12.1	12.6	9.7	10.2	10.0	8.9	9.2	7.8	7.5	7.2
Iron, steel, and ferroalloys ³	13.6	14.1	9.3	10.5	11.0	9.8	9.8	6.7	7.4	7.8
Nonferrous metals ³	11.3	11.7	11.1	9.9	9.0	8.4	9.1	9.8	7.8	6.5
Foundries ³	8.4	9.3	6.5	9.6	10.0	6.8	6.8	4.5	7.4	7.6
Fabricated metal products	10.1	10.1	6.6	9.4	10.4	8.5	8.3	5.1	7.9	8.5
Machinery	11.8	10.2	7.8	10.0	11.5	8.9	8.4	5.8	7.7	8.8
Computer and electronic products	14.8	14.9	14.6	12.0	13.0	11.3	11.3	11.3	9.4	10.3
Computer and peripheral equipment ³	14.9	14.5	20.4	15.7	18.1	12.5	11.5	17.0	12.3	15.7
Communications equipment ³	12.8	17.1	13.4	10.2	13.3	8.3	11.8	10.1	8.4	9.6
All other electronic products ³	15.5	14.3	11.4	10.5	9.7	11.8	10.9	8.1	8.0	7.2
Electrical equipment, appliances, and components	16.0	16.0	17.6	17.0	16.3	14.0	14.4	17.0	14.4	14.4
Transportation equipment	1.1	0.1	0.7	3.1	5.1	0.7	(0.8)	(0.4)	2.0	4.0
Motor vehicles and parts ³	(2.0)	(4.6)	(3.7)	(0.1)	2.0	(1.7)	(4.7)	(4.1)	(0.5)	1.8
Aerospace products and parts ³	7.4	9.5	9.7	10.5	11.0	5.5	7.3	7.4	7.8	8.3
Furniture and related products	8.0	8.9	3.7	5.3	7.4	6.3	6.8	2.4	4.3	5.9
Miscellaneous manufacturing	2.6	15.3	14.0	15.8	14.7	(1.0)	11.5	10.3	12.0	11.6
All mining ²	46.9	42.2	40.1	27.3	32.0	36.1	31.2	31.8	20.7	23.5
All wholesale trade ²	3.1	3.4	2.8	2.7	3.2	2.2	2.4	1.9	2.1	2.3
All retail trade ²	4.5	4.3	5.6	4.5	NA	2.9	2.8	3.8	3.0	NA

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets over \$50 million. Data for manufacturing corporations represent the quarterly results of companies with total assets over \$250,000.

³ Included in subsector above.

TABLE C
Profits per Dollar of Sales
for Corporations in the NAICS Manufacturing Sector,
by Size of Total Assets
(Cents)

Size of Total Assets	Income before income taxes ¹					Income after income taxes ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
All manufacturing	10.8	11.2	9.4	10.4	11.1	8.2	8.6	7.3	8.2	8.7
Under \$5 million ²	7.9	6.4	1.3	7.3	7.4	7.2	5.9	0.8	6.8	6.8
\$5 million to \$10 million	6.7	8.5	5.1	7.4	7.4	5.9	7.6	4.0	6.6	6.5
\$10 million to \$25 million	7.3	6.7	4.3	6.5	8.0	6.2	5.6	3.3	5.4	7.0
\$25 million to \$50 million	5.8	5.9	3.1	4.6	5.2	4.7	4.8	2.0	3.7	4.3
\$50 million to \$100 million	5.3	5.0	0.7	4.7	6.3	4.4	4.2	0.1	3.6	5.5
\$100 million to \$250 million	5.6	7.1	5.0	4.9	5.8	4.3	5.8	3.6	3.8	4.5
\$250 million to \$1,000 million	7.2	6.5	5.1	5.8	5.2	5.1	4.7	3.8	4.1	3.2
\$1,000 million and over	12.2	12.9	11.5	12.1	12.9	9.3	9.8	9.0	9.5	10.1
All durable manufacturing	8.6	9.1	7.8	8.5	9.7	6.6	6.9	5.9	6.6	7.7
Under \$5 million ²	8.5	7.1	0.9	8.5	8.3	7.9	6.5	0.5	7.9	7.6
\$5 million to \$10 million	7.2	8.4	4.4	6.8	7.1	6.2	7.4	3.2	6.0	6.1
\$10 million to \$25 million	7.7	7.1	4.6	6.1	8.1	6.6	6.0	3.4	4.8	7.0
\$25 million to \$50 million	7.0	6.3	3.0	3.8	5.3	5.7	5.1	1.5	3.2	4.3
\$50 million to \$100 million	5.9	6.2	(1.1)	5.2	6.5	4.5	5.1	(1.6)	3.7	5.6
\$100 million to \$250 million	5.8	7.8	5.9	5.7	7.2	4.4	6.2	4.0	4.3	5.6
\$250 million to \$1,000 million	8.2	6.6	4.9	5.5	6.3	5.7	4.7	3.4	3.7	4.2
\$1,000 million and over	9.2	10.2	9.8	9.8	11.1	6.9	7.6	7.6	7.5	8.8
All nondurable manufacturing	12.9	13.2	11.1	12.4	12.6	9.9	10.2	8.8	9.8	9.7
Under \$5 million ²	6.6	5.2	2.1	4.8	5.2	5.9	4.7	1.5	4.3	4.8
\$5 million to \$10 million	5.8	8.7	6.3	8.4	7.8	5.2	7.9	5.3	7.6	7.1
\$10 million to \$25 million	6.6	5.8	3.8	7.4	7.8	5.5	5.0	3.2	6.6	6.8
\$25 million to \$50 million	3.9	5.2	3.3	5.8	5.1	3.2	4.4	2.7	4.7	4.3
\$50 million to \$100 million	4.6	3.6	2.9	4.1	6.0	4.2	3.0	2.2	3.6	5.4
\$100 million to \$250 million	5.2	6.1	3.7	3.8	3.9	4.2	5.0	2.9	2.9	3.0
\$250 million to \$1,000 million	5.8	6.3	5.3	6.1	3.4	4.1	4.8	4.5	4.7	1.7
\$1,000 million and over	14.8	15.1	13.1	14.2	14.5	11.2	11.6	10.3	11.2	11.1

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$250,000 in total assets at the time of sample selection.

TABLE D

**Annual Rates of Profit on Stockholders' Equity
for Corporations in NAICS Manufacturing, Mining, and Trade,
by Sector, Select Subsectors, and Select Industry Groups**

(Percent)

Industry	Income before income taxes ¹					Income after income taxes ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
All Manufacturing ²	23.9	24.0	19.9	21.2	23.9	18.3	18.5	15.5	16.6	18.7
All nondurable manufacturing	29.7	29.5	23.6	25.6	27.7	22.7	22.8	18.7	20.4	21.3
Food	24.4	26.0	27.7	22.0	21.8	17.8	20.2	23.0	17.6	16.7
Beverage and tobacco products	39.0	35.9	15.0	29.4	38.7	30.1	27.3	15.4	22.0	30.3
Textile mills and textile product mills	13.4	12.6	6.2	10.1	8.2	9.7	9.7	3.6	7.4	5.6
Apparel and leather products	22.0	34.2	27.6	27.0	40.3	15.8	25.6	20.4	19.8	33.4
Paper	17.4	12.3	39.5	10.9	1.2	12.7	8.1	24.1	8.6	(0.8)
Printing and related support activities	24.6	26.6	10.0	22.6	30.1	19.9	24.0	8.7	18.5	26.5
Petroleum and coal products	42.5	41.0	27.8	30.5	37.7	33.2	31.7	23.6	25.4	28.7
Chemicals	22.6	23.3	21.8	25.2	23.5	17.0	18.0	16.0	19.5	18.1
Basic chemicals, resins, and synthetics ³	26.2	21.7	19.8	20.9	19.1	21.0	16.0	16.9	16.8	13.7
Pharmaceuticals and medicines ³	22.1	25.1	21.8	27.2	23.2	16.8	19.6	15.1	20.7	17.8
All other chemicals ³	21.6	19.9	23.0	23.6	26.9	15.0	15.5	17.8	18.6	21.7
Plastics and rubber products	20.8	21.6	4.6	13.6	21.9	17.3	17.4	2.9	10.6	18.3
All durable manufacturing	18.6	18.9	16.5	17.0	20.3	14.2	14.4	12.5	13.2	16.2
Wood products	26.6	19.9	8.4	8.8	14.9	21.6	16.7	7.1	7.4	12.5
Nonmetallic mineral products	41.0	45.1	20.7	7.4	20.2	32.9	34.1	13.8	5.1	16.4
Primary metals	37.5	36.3	25.2	26.5	27.0	27.6	26.6	20.1	19.6	19.4
Iron, steel, and ferroalloys ³	46.6	46.8	25.3	30.2	32.4	33.4	32.5	18.1	21.3	22.9
Nonferrous metals ³	30.6	28.6	25.8	22.2	21.2	22.8	22.3	22.8	17.3	15.3
Foundries ³	31.7	31.2	21.7	31.8	32.4	25.7	23.0	15.0	24.5	24.9
Fabricated metal products	33.4	32.3	20.8	29.2	33.1	28.1	26.5	16.1	24.6	27.2
Machinery	28.8	23.2	17.9	22.0	27.4	21.9	19.2	13.3	16.8	21.0
Computer and electronic products	16.2	17.0	16.4	12.5	13.8	12.5	12.8	12.7	9.8	10.9
Computer and peripheral equipment ³	20.4	21.0	31.2	22.1	27.0	17.2	16.7	26.1	17.3	23.5
Communications equipment ³	13.6	18.8	13.2	8.8	11.7	8.8	13.0	9.9	7.2	8.4
All other electronic products ³	15.3	14.4	11.4	10.1	9.3	11.7	11.0	8.1	7.7	7.0
Electrical equipment, appliances, and components	20.1	19.7	22.0	19.5	20.0	17.6	17.7	21.2	16.5	17.7
Transportation equipment	4.7	0.2	3.2	14.8	24.6	3.1	(3.0)	(2.0)	9.4	19.3
Motor vehicles and parts ³	(10.8)	(23.7)	(24.9)	(0.3)	13.3	(9.0)	(24.2)	(27.3)	(3.3)	11.4
Aerospace products and parts ³	19.7	24.1	32.6	31.0	36.1	14.6	18.6	25.0	23.1	27.3
Furniture and related products	27.8	30.9	12.5	17.0	25.4	21.8	23.6	8.0	14.1	20.1
Miscellaneous manufacturing	3.4	19.6	18.7	21.2	20.4	(1.3)	14.8	13.8	16.2	16.0
All mining ²	34.9	31.1	28.6	18.2	22.3	26.8	22.9	22.7	13.8	16.4
All wholesale trade ²	22.0	24.3	19.4	18.3	22.6	15.3	17.2	13.1	14.0	16.1
All retail trade ²	22.8	21.4	29.3	21.4	NA	14.6	14.0	19.7	14.2	NA

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets over \$50 million. Data for manufacturing corporations represent the quarterly results of companies with total assets over \$250,000.

³ Included in subsector above.

TABLE E

**Annual Rates of Profit on Stockholders' Equity
for Corporations in the NAICS Manufacturing Sector,
by Size of Total Assets
(Percent)**

Size of Total Assets	Income before income taxes ¹					Income after income taxes ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
All manufacturing	23.9	24.0	19.9	21.2	23.9	18.3	18.5	15.5	16.6	18.7
Under \$5 million ²	46.6	36.3	6.9	39.9	44.9	42.7	33.4	4.3	37.1	41.2
\$5 million to \$10 million	33.6	39.1	23.8	29.1	32.6	29.6	34.9	18.7	25.8	28.8
\$10 million to \$25 million	31.2	27.9	19.0	26.6	34.4	26.5	23.6	14.6	22.0	30.1
\$25 million to \$50 million	23.7	23.2	11.8	18.3	21.3	19.4	19.1	7.5	15.0	17.5
\$50 million to \$100 million	18.1	16.4	2.3	14.1	20.2	15.0	13.6	0.2	11.1	17.6
\$100 million to \$250 million	16.3	20.8	15.2	14.8	17.9	12.7	16.8	10.8	11.3	13.9
\$250 million to \$1,000 million	19.4	17.1	12.9	14.3	13.3	13.6	12.4	9.7	10.1	8.2
\$1,000 million and over	23.9	24.4	21.4	21.5	24.3	18.1	18.5	16.7	16.8	18.9
All durable manufacturing	18.6	18.9	16.5	17.0	20.3	14.2	14.4	12.5	13.2	16.2
Under \$5 million ²	49.4	39.3	4.8	45.5	49.5	45.6	36.4	2.5	42.7	45.2
\$5 million to \$10 million	35.9	38.3	18.9	25.7	30.0	31.2	33.8	14.0	22.7	26.0
\$10 million to \$25 million	31.2	27.6	19.0	23.7	33.6	27.0	23.2	14.1	18.4	29.3
\$25 million to \$50 million	24.8	22.2	10.2	13.9	19.5	20.4	17.8	5.1	11.6	16.0
\$50 million to \$100 million	18.3	18.1	(3.3)	13.9	19.1	14.1	14.8	(5.1)	10.0	16.3
\$100 million to \$250 million	15.7	20.3	16.1	15.3	19.3	12.0	16.2	11.0	11.6	15.1
\$250 million to \$1,000 million	20.0	15.7	11.3	12.4	14.7	13.8	11.1	7.8	8.3	9.8
\$1,000 million and over	16.9	18.0	17.9	16.6	19.7	12.7	13.4	13.9	12.7	15.6
All nondurable manufacturing	29.7	29.5	23.6	25.6	27.7	22.7	22.8	18.7	20.4	21.3
Under \$5 million ²	40.3	29.8	12.0	27.1	33.7	36.2	26.9	8.6	24.3	31.1
\$5 million to \$10 million	29.5	40.6	33.5	36.0	37.9	26.6	36.8	28.2	32.3	34.5
\$10 million to \$25 million	31.0	28.6	19.0	32.7	36.0	25.7	24.4	15.8	29.2	31.5
\$25 million to \$50 million	21.1	25.3	14.9	28.1	25.0	17.3	21.8	12.2	22.7	20.7
\$50 million to \$100 million	17.8	13.7	10.5	14.6	21.5	16.3	11.8	7.9	12.7	19.2
\$100 million to \$250 million	17.6	21.9	13.4	13.7	15.1	14.0	18.0	10.4	10.7	11.6
\$250 million to \$1,000 million	18.3	20.0	16.1	18.3	10.3	13.0	15.1	13.7	14.0	5.1
\$1,000 million and over	30.6	30.4	24.7	26.2	28.7	23.3	23.3	19.4	20.7	22.1

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$250,000 in total assets at the time of sample selection.

TABLE F
Historical Rates of Return
for Corporations in the NAICS Manufacturing Sector^{1 2}

Year / Quarter	Annual rate of profit on Stockholders' equity (percent)		Profit per dollar of sales (cents)		Year / Quarter	Annual rate of profit on Stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	1986 Q1.....	14.4	9.0	5.7		3.6	1997 Q1.....	23.1	17.0
Q2.....	17.7	12.2	6.8	4.7	Q2.....	25.3	18.3	9.3	6.8
Q3.....	13.9	8.4	5.6	3.4	Q3.....	23.4	16.8	8.8	6.3
Q4.....	13.2	8.5	5.1	3.3	Q4.....	18.8	14.7	6.9	5.4
1987 Q1.....	17.2	11.2	6.8	4.4	1998 Q1.....	25.9	20.0	10.1	7.8
Q2.....	21.3	14.2	8.0	5.3	Q2.....	20.8	14.9	7.7	5.5
Q3.....	21.6	14.6	8.2	5.6	Q3.....	22.3	16.5	8.4	6.2
Q4.....	16.7	11.4	6.1	4.2	Q4.....	15.9	11.8	5.9	4.4
1988 Q1.....	21.8	15.8	8.3	6.0	1999 Q1.....	21.7	15.9	8.4	6.2
Q2.....	24.5	17.4	8.9	6.3	Q2.....	25.0	18.2	9.2	6.7
Q3.....	22.3	15.9	8.3	5.9	Q3.....	22.8	16.7	8.7	6.3
Q4.....	21.3	15.2	7.7	5.5	Q4.....	21.1	15.1	8.0	5.7
1989 Q1.....	21.5	15.2	8.0	5.7	2000 Q1.....	24.3	18.0	9.6	7.1
Q2.....	21.4	14.6	7.5	5.1	Q2.....	23.7	17.2	9.4	6.8
Q3.....	18.5	13.2	6.8	4.9	Q3.....	21.5	15.7	8.7	6.4
Q4.....	13.9	11.1	5.1	4.1	Q4.....	13.5	9.1	5.5	3.7
1990 Q1.....	15.5	10.8	5.9	4.1	2001 Q1.....	2.6	0.0	1.1	0.0
Q2.....	19.1	13.4	7.0	4.9	Q2.....	8.5	5.2	3.6	2.2
Q3.....	15.8	11.1	5.9	4.1	Q3.....	4.4	2.1	1.9	0.9
Q4.....	10.3	7.0	3.7	2.5	Q4.....	2.5	0.5	1.1	0.2
1991 Q1.....	10.2	6.9	4.1	2.8	2002 Q1.....	8.0	5.5	3.6	2.5
Q2.....	12.3	8.6	4.7	3.3	Q2.....	14.2	10.2	6.0	4.3
Q3.....	10.3	6.5	3.9	2.5	Q3.....	13.0	8.8	5.5	3.7
Q4.....	4.4	3.1	1.7	1.2	Q4.....	8.0	5.4	3.3	2.2
1992 Q1.....	(25.7)	(17.5)	(9.6)	(6.5)	2003 Q1.....	16.8	12.6	7.2	5.4
Q2.....	16.1	11.4	5.7	4.0	Q2.....	15.9	11.9	7.0	5.3
Q3.....	14.0	10.4	5.1	3.8	Q3.....	14.4	10.8	6.3	4.7
Q4.....	6.9	3.7	2.4	1.3	Q4.....	15.6	13.2	7.2	6.1
1993 Q1.....	4.4	4.3	1.6	1.5	2004 Q1.....	18.4	14.3	8.5	6.6
Q2.....	14.4	9.7	4.9	3.3	Q2.....	22.5	17.4	9.8	7.6
Q3.....	14.3	9.5	5.0	3.3	Q3.....	21.2	16.2	9.4	7.2
Q4.....	12.1	8.5	4.1	2.9	Q4.....	19.1	15.3	8.6	6.9
1994 Q1.....	18.6	13.1	6.6	4.6	2005 Q1.....	20.0	15.3	9.3	7.1
Q2.....	23.6	17.0	7.9	5.7	Q2.....	23.1	17.9	10.2	7.9
Q3.....	23.3	16.6	8.0	5.6	Q3.....	23.3	17.8	10.3	7.8
Q4.....	22.2	16.2	7.5	5.5	Q4.....	20.6	15.7	9.0	6.8
1995 Q1.....	24.4	17.4	8.6	6.2	2006 Q1.....	22.9	18.4	10.7	8.6
Q2.....	25.6	18.5	8.9	6.4	Q2.....	23.9	18.3	10.8	8.2
Q3.....	22.4	16.0	8.0	5.7	Q3.....	24.0	18.5	11.2	8.6
Q4.....	16.4	12.2	5.7	4.3	Q4.....	19.9	15.5	9.4	7.3
1996 Q1.....	21.5	15.6	7.9	5.7	2007 Q1.....	21.2	16.6	10.4	8.2
Q2.....	24.8	17.7	8.7	6.2	Q2.....	23.9	18.7	11.1	8.7
Q3.....	24.8	18.3	8.9	6.6	Q3.....				
Q4.....	20.0	15.1	7.2	5.4	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

TABLE G
Historical Rates of Return
for Corporations in the NAICS Mining Sector
Total Assets \$50 Million and Over^{1 2}

Year / Quarter	Annual rate of profit on Stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes
	1996 Q1.....	9.3	7.0	8.5
Q2.....	16.2	11.9	14.6	10.7
Q3.....	16.7	15.7	15.4	14.5
Q4.....	14.2	10.8	12.7	9.7
1997 Q1.....	18.7	13.5	18.0	13.0
Q2.....	13.2	9.1	13.5	9.3
Q3.....	14.1	10.4	14.5	10.7
Q4.....	(0.2)	0.5	(0.2)	0.4
1998 Q1.....	6.0	3.6	6.2	3.7
Q2.....	3.2	2.7	3.2	2.7
Q3.....	(1.4)	(0.1)	(1.6)	(0.2)
Q4.....	(36.0)	(29.0)	(34.4)	(27.7)
1999 Q1.....	(4.1)	(3.6)	(4.3)	(3.8)
Q2.....	1.1	0.7	1.1	0.7
Q3.....	10.9	8.5	10.3	8.1
Q4.....	2.3	2.0	2.1	1.8
2000 Q1.....	9.1	7.1	8.5	6.5
Q2.....	19.4	14.9	17.9	13.8
Q3.....	24.8	19.7	23.5	18.6
Q4.....	28.8	24.0	24.0	20.0
2001 Q1.....	30.9	21.0	25.4	17.3
Q2.....	25.7	18.4	25.4	18.1
Q3.....	4.7	3.3	5.5	3.9
Q4.....	(3.1)	(2.8)	(4.3)	(3.8)
2002 Q1.....	3.9	3.7	5.9	5.6
Q2.....	7.0	5.8	9.3	7.7
Q3.....	8.2	6.5	11.0	8.7
Q4.....	(5.0)	(5.8)	(6.2)	(7.3)
2003 Q1.....	16.8	12.9	19.7	15.1
Q2.....	13.8	10.4	17.1	12.8
Q3.....	14.3	10.4	18.1	13.2
Q4.....	7.8	5.3	9.9	6.7
2004 Q1.....	17.6	13.1	22.9	16.9
Q2.....	20.1	14.9	25.8	19.1
Q3.....	19.2	14.1	24.2	17.8
Q4.....	19.8	16.3	25.5	20.9
2005 Q1.....	22.6	16.5	29.2	21.3
Q2.....	26.6	20.3	33.0	25.2
Q3.....	27.5	21.4	33.6	26.1
Q4.....	31.9	24.3	36.8	28.1
2006 Q1.....	31.4	23.2	38.4	28.4
Q2.....	34.9	26.8	46.9	36.1
Q3.....	31.1	22.9	42.2	31.2
Q4.....	28.6	22.7	40.1	31.8
2007 Q1.....	18.2	13.8	27.3	20.7
Q2.....	22.3	16.4	32.0	23.5
Q3.....				
Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

TABLE H
Historical Rates of Return
for Corporations in the NAICS Wholesale Trade Sector
Total Assets \$50 Million and Over^{1 2}

Year / Quarter	Annual rate of profit on Stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes
	1996 Q1.....	16.5	10.6	2.1
Q2.....	15.8	10.0	2.0	1.3
Q3.....	15.8	10.2	2.1	1.3
Q4.....	15.3	9.1	2.0	1.2
1997 Q1.....	15.5	10.2	2.1	1.4
Q2.....	17.6	11.8	2.5	1.7
Q3.....	19.1	12.5	2.8	1.8
Q4.....	13.9	8.5	2.0	1.2
1998 Q1.....	12.9	7.8	2.0	1.2
Q2.....	14.7	9.4	2.2	1.4
Q3.....	14.9	10.2	2.2	1.5
Q4.....	10.1	6.7	1.5	1.0
1999 Q1.....	12.7	7.8	2.0	1.2
Q2.....	14.8	9.7	2.3	1.5
Q3.....	16.2	11.0	2.4	1.7
Q4.....	12.8	7.3	1.8	1.0
2000 Q1.....	18.1	10.9	2.6	1.6
Q2.....	16.4	10.0	2.4	1.4
Q3.....	16.5	10.0	2.4	1.5
Q4.....	13.5	7.7	1.9	1.1
2001 Q1.....	8.6	4.8	1.3	0.7
Q2.....	12.0	6.7	1.8	1.0
Q3.....	8.8	5.0	1.4	0.8
Q4.....	9.9	5.3	1.5	0.8
2002 Q1.....	12.3	8.1	2.0	1.3
Q2.....	17.1	12.0	2.7	1.9
Q3.....	15.1	9.8	2.3	1.5
Q4.....	13.9	9.0	2.1	1.4
2003 Q1.....	12.1	8.1	1.9	1.3
Q2.....	14.6	9.5	2.2	1.5
Q3.....	16.8	11.9	2.6	1.8
Q4.....	15.0	7.8	2.2	1.1
2004 Q1.....	17.8	13.3	2.7	2.0
Q2.....	23.0	15.9	3.4	2.3
Q3.....	23.0	16.6	3.5	2.5
Q4.....	20.3	15.5	3.0	2.3
2005 Q1.....	18.5	12.6	2.8	1.9
Q2.....	24.6	18.6	3.7	2.8
Q3.....	21.2	15.2	3.2	2.3
Q4.....	24.3	17.5	3.4	2.4
2006 Q1.....	19.4	14.2	2.8	2.1
Q2.....	22.0	15.3	3.1	2.2
Q3.....	24.3	17.2	3.4	2.4
Q4.....	19.4	13.1	2.8	1.9
2007 Q1.....	18.3	14.0	2.7	2.1
Q2.....	22.6	16.1	3.2	2.3
Q3.....				
Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

TABLE I
Historical Rates of Return
for Corporations in the NAICS Retail Trade Sector
Total Assets \$50 Million and Over^{1 2}

Year / Quarter	Annual rate of profit on Stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes
	1996 Q1.....	12.9	7.7	2.2
Q2.....	16.7	10.0	2.8	1.7
Q3.....	19.0	12.0	3.2	2.0
Q4.....	25.7	15.6	3.9	2.4
1997 Q1.....	14.6	8.6	2.6	1.5
Q2.....	14.9	8.8	2.6	1.5
Q3.....	17.9	11.1	3.1	2.0
Q4.....	29.4	18.6	4.7	3.0
1998 Q1.....	19.0	11.5	3.5	2.1
Q2.....	24.3	16.1	4.4	2.9
Q3.....	18.6	10.7	3.3	1.9
Q4.....	31.3	19.3	5.1	3.1
1999 Q1.....	19.9	12.0	3.7	2.2
Q2.....	22.0	13.0	4.0	2.4
Q3.....	23.2	14.3	4.3	2.6
Q4.....	32.6	20.0	5.5	3.4
2000 Q1.....	17.9	10.0	3.3	1.9
Q2.....	18.4	10.6	3.3	1.9
Q3.....	15.2	8.2	2.8	1.5
Q4.....	25.5	15.0	4.1	2.4
2001 Q1.....	16.7	10.1	3.0	1.8
Q2.....	15.0	9.0	2.7	1.6
Q3.....	14.7	8.5	2.7	1.6
Q4.....	23.7	12.7	3.9	2.1
2002 Q1.....	19.0	11.3	3.6	2.1
Q2.....	22.3	14.6	4.2	2.7
Q3.....	19.4	11.9	3.7	2.3
Q4.....	25.6	14.6	4.5	2.5
2003 Q1.....	23.1	16.3	4.5	3.2
Q2.....	21.1	13.6	4.1	2.6
Q3.....	20.3	13.1	3.9	2.5
Q4.....	33.9	19.9	5.9	3.5
2004 Q1.....	23.0	15.0	4.4	2.9
Q2.....	26.2	17.6	5.0	3.3
Q3.....	21.5	14.2	4.1	2.7
Q4.....	31.3	20.6	5.7	3.7
2005 Q1.....	22.1	14.7	4.3	2.9
Q2.....	25.0	16.4	4.8	3.1
Q3.....	21.7	14.5	4.3	2.9
Q4.....	31.1	21.4	5.7	3.9
2006 Q1.....	23.1	16.3	4.7	3.3
Q2.....	22.8	14.6	4.5	2.9
Q3.....	21.4	14.0	4.3	2.8
Q4.....	29.3	19.7	5.6	3.8
2007 Q1.....	21.4	14.2	4.5	3.0
Q2.....	NA	NA	NA	NA
Q3.....				
Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

TABLE J
Composition of the Sample
by NAICS Sector and Size of Total Assets

Size of Total Assets	Manufacturing ¹			Mining ²		
	Total Assets ³		Number of active corps. in sample ⁴	Total Assets ³		Number of active corps. in sample ⁵
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	6,555,360	100	7,329	545,106	100	219
Under \$10 million	182,310	3	3,298	13	0	2
\$10 million and over	6,373,050	97	4,031	545,092	100	217
\$10 million to \$25 million	99,469	2	999	165	0	2
\$25 million to \$50 million	79,661	1	518	721	0	7
\$50 million to \$100 million	98,928	2	492	3,403	1	24
\$100 million to \$250 million	145,912	2	561	10,748	2	46
\$250 million to \$1,000 million	429,668	7	745	31,913	6	48
\$1,000 million and over	5,519,412	84	716	498,141	91	90
	Wholesale trade ²			Retail trade ^{2 8}		
	Total Assets ³		Number of active corps. in sample ⁶	Total Assets ³		Number of active corps. in sample ⁷
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	722,414	100	1,011	966,991	100	579
Under \$10 million	152	0	9	156	0	11
\$10 million and over	722,262	100	1,002	966,835	100	568
\$10 million to \$25 million	1,385	0	24	824	0	16
\$25 million to \$50 million	8,706	1	78	4,935	1	42
\$50 million to \$100 million	38,618	5	263	16,516	2	113
\$100 million to \$250 million	54,250	8	253	31,344	3	131
\$250 million to \$1,000 million	143,753	20	259	78,184	8	141
\$1,000 million and over	475,551	66	125	835,031	86	125

¹ Includes manufacturing corporations with total assets \$250 thousand and over.

² Includes mining and trade corporations with total assets \$50 million and over.

³ Estimated universe total; figures are rounded and will not necessarily add to totals.

⁴ Drawn from a universe of approximately 150,400.

⁵ Drawn from a universe of approximately 450.

⁶ Drawn from a universe of approximately 2,000.

⁷ Drawn from a universe of approximately 1,100.

⁸ Composition of sample, first quarter 2007, revised.

TABLE K
Sampling Variability
for Corporations in NAICS Manufacturing, Mining, and Trade,
by Sector, Select Subsectors, and Select Industry Groups ⁴

Industry	Relative Standard Error in percent ¹				Standard Error in million dollars ²
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
All Manufacturing	0.5	0.4	0.5	0.3	495
All nondurable manufacturing	0.7	0.6	1.1	0.4	269
Food	0.7	0.7	0.8	0.4	48
Beverage and tobacco products	2.1	1.5	2.9	0.8	94
Textile mills and textile product mills	7.3	4.1	6.6	4.4	21
Apparel and leather products	6.0	2.7	4.7	3.6	65
Paper	3.6	2.2	4.0	1.9	52
Printing and related support activities	5.4	5.2	6.6	4.1	58
Petroleum and coal products	0.1	0.1	0.4	0.1	47
Chemicals	2.1	1.3	2.6	1.0	262
Basic chemicals, resins, and synthetics ³	2.4	1.7	3.1	1.2	109
Pharmaceuticals and medicines ³	0.7	0.6	0.8	0.5	59
All other chemicals ³	4.4	2.5	5.1	1.9	204
Plastics and rubber products	2.0	1.8	1.7	1.5	59
All durable manufacturing	0.6	0.4	0.6	0.3	418
Wood products	11.1	8.9	11.2	6.7	88
Nonmetallic mineral products	3.4	2.0	2.5	1.7	132
Primary metals	1.0	0.6	2.1	0.7	48
Iron, steel, and ferroalloys ³	7.0	6.5	6.9	5.2	144
Nonferrous metals ³	3.6	1.8	3.2	1.6	45
Foundries ³	24.9	21.1	19.8	19.6	154
Fabricated metal products	3.7	3.5	4.1	2.8	254
Machinery	6.1	5.3	7.0	4.2	587
Computer and electronic products	2.4	1.7	3.3	1.1	84
Computer and peripheral equipment ³	1.3	0.7	3.0	0.5	35
Communications equipment ³	2.0	2.2	3.4	0.8	18
All other electronic products ³	4.4	2.3	4.4	1.9	60
Electrical equipment, appliances, and components	3.9	1.9	4.5	1.6	135
Transportation equipment	1.1	1.1	1.1	0.5	189
Motor vehicles and parts ³	1.8	1.4	3.1	1.0	125
Aerospace products and parts ³	1.3	1.0	1.2	0.6	48
Furniture and related products	11.8	10.1	11.1	6.3	161
Miscellaneous manufacturing	22.8	15.5	24.3	12.3	681
All mining	0.8	0.9	1.1	0.6	43
All wholesale trade	0.6	0.5	0.9	0.5	86
All retail trade	0.0	0.0	0.0	0.0	0

¹ The Relative Standard Error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the Standard Error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology Section in the Introduction.

² Second quarter 2007.

³ Included in subsector above.

⁴ See the Survey Methodology section in the Introduction, page viii, for information on a change in methodology for calculating the sample variance.

TABLE L
Seasonally Adjusted Net Sales and Net Income After Tax
for Corporations in the NAICS Manufacturing Sector ¹

Industry group and year	Net sales (millions of dollar)				Net income after tax (millions of dollar)			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
All Manufacturing :								
1996	914,358	931,478	947,846	963,280	51,390	53,783	60,961	59,008
1997	965,704	970,688	986,289	997,623	60,910	61,613	61,573	60,673
1998	989,496	980,179	985,599	995,456	74,916	48,761	60,851	50,102
1999	1,002,904	1,025,578	1,047,306	1,073,410	60,239	62,907	66,813	67,973
2000	1,119,684	1,127,693	1,144,088	1,123,276	77,859	70,351	74,157	47,832
2001	1,113,952	1,093,586	1,058,531	1,030,800	806	15,394	11,306	8,513
2002	1,022,569	1,048,863	1,064,067	1,080,635	26,217	37,301	41,132	35,324
2003	1,098,853	1,073,492	1,103,865	1,117,558	60,253	48,985	52,622	74,947
2004	1,178,969	1,222,283	1,243,759	1,287,595	77,874	86,122	88,521	95,418
2005	1,295,465	1,322,662	1,375,744	1,414,751	92,934	98,229	106,119	103,727
2006	1,440,049	1,453,658	1,461,728	1,442,747	123,264	114,285	123,294	112,917
2007	1,469,682	1,512,176			119,929	126,484		
All nondurable manufacturing:								
1996	442,227	451,467	457,291	464,739	27,988	28,202	32,032	30,736
1997	463,093	455,134	460,880	465,650	33,289	30,579	30,446	28,995
1998	452,048	444,776	443,260	441,379	29,654	28,390	30,821	17,856
1999	445,662	451,961	460,534	476,765	26,423	28,679	31,466	30,946
2000	506,871	514,392	526,899	505,791	37,575	38,224	37,283	29,302
2001	507,212	505,875	488,180	473,437	31,867	33,607	27,184	19,605
2002	462,192	478,466	496,439	518,450	27,092	28,346	30,849	32,334
2003	539,005	513,883	531,079	529,777	44,067	33,352	29,485	41,980
2004	569,840	593,154	600,615	632,459	41,514	46,364	51,090	52,653
2005	635,916	647,560	685,885	709,580	55,936	56,913	62,853	64,519
2006	718,727	724,757	722,419	705,017	68,567	70,793	73,727	64,820
2007	719,839	758,300			68,765	72,614		
All durable manufacturing:								
1996	472,131	480,011	490,555	498,541	23,402	25,581	28,929	28,272
1997	502,611	515,554	525,409	531,973	27,621	31,034	31,127	31,678
1998	537,448	535,403	542,339	554,077	45,262	20,371	30,030	32,246
1999	557,242	573,617	586,772	596,645	33,816	34,228	35,347	37,027
2000	612,813	613,301	617,189	617,485	40,284	32,127	36,874	18,530
2001	606,740	587,711	570,351	557,363	(31,061)	(18,213)	(15,878)	(11,092)
2002	560,377	570,397	567,628	562,185	(875)	8,955	10,283	2,990
2003	559,848	559,609	572,786	587,781	16,186	15,633	23,137	32,967
2004	609,129	629,129	643,144	655,136	36,360	39,758	37,431	42,765
2005	659,549	675,102	689,859	705,171	36,998	41,316	43,266	39,208
2006	721,322	728,901	739,309	737,730	54,697	43,492	49,567	48,097
2007	749,843	753,876			51,164	53,870		

¹ The seasonally adjusted estimates provided in this table were derived using a combination of SIC-based and NAICS-based estimates.

NOTE: Seasonally adjusted estimates are the result of removing normal seasonal patterns from an unadjusted data series to bring out underlying trends. The seasonally adjusted estimates are computed using the X-12 ARIMA seasonal adjustment program. Further information on the X-12 ARIMA may be obtained from the Associate Director for Statistical Design, Methodology, and Standards, U.S. Census Bureau, Washington, DC 20233.

Index to Financial Data Tables

Table	Title	Page(s)
ALL MANUFACTURING		
1.0	Income Statement – Total and with assets under \$25 million	2, 3
1.1	Balance Sheet – Total and with assets under \$25 million	4, 5
18.0	Income Statement – Total and with assets under \$5 million, \$5 - \$10 million, \$10 - \$25 million	70, 71
18.1	Balance Sheet – Total and with assets under \$5 million, \$5 - \$10 million, \$10 - \$25 million	72, 73
51.0	Income Statement – Assets \$25 million and over	142
51.1	Balance Sheet – Assets \$25 million and over	144
52.0	Income Statement – Assets \$25 - \$50 million	146
52.1	Balance Sheet – Assets \$25 - \$50 million	148
53.0	Income Statement – Assets \$50 - \$100 million	150
53.1	Balance Sheet – Assets \$50 - \$100 million	152
54.0	Income Statement – Assets \$100 - \$250 million	154
54.1	Balance Sheet – Assets \$100 - \$250 million	156
55.0	Income Statement – Assets \$250 million - \$1 billion	158
55.1	Balance Sheet – Assets \$250 million - \$1 billion	160
56.0	Income Statement – Assets \$1 billion and over	162
56.1	Balance Sheet – Assets \$1 billion and over	164

ALL NONDURABLE MANUFACTURING

1.0	Income Statement – Total and with assets under \$25 million	3
1.1	Balance Sheet – Total and with assets under \$25 million	5
19.0	Income Statement – Total and with assets under \$5 million, \$5 - \$10 million, \$10 - \$25 million	74, 75
19.1	Balance Sheet – Total and with assets under \$5 million, \$5 - \$10 million, \$10 - \$25 million	76, 77
51.0	Income Statement – Assets \$25 million and over	143
51.1	Balance Sheet – Assets \$25 million and over	145
52.0	Income Statement – Assets \$25 - \$50 million	147
52.1	Balance Sheet – Assets \$25 - \$50 million	149
53.0	Income Statement – Assets \$50 - \$100 million	151
53.1	Balance Sheet – Assets \$50 - \$100 million	153
54.0	Income Statement – Assets \$100 - \$250 million	155
54.1	Balance Sheet – Assets \$100 - \$250 million	157
55.0	Income Statement – Assets \$250 million - \$1 billion	159
55.1	Balance Sheet – Assets \$250 million - \$1 billion	161
56.0	Income Statement – Assets \$1 billion and over	163
56.1	Balance Sheet – Assets \$1 billion and over	165

FOOD (NAICS 311)

2.0	Income Statement – Total and with assets under \$25 million	6, 7
2.1	Balance Sheet – Total and with assets under \$25 million	8, 9
21.0	Income Statement – Assets \$25 million and over	82
21.1	Balance Sheet – Assets \$25 million and over	83

BEVERAGE AND TOBACCO PRODUCTS (NAICS 312)

2.0	Income Statement – Total and with assets under \$25 million	7
2.1	Balance Sheet – Total and with assets under \$25 million	9
22.0	Income Statement – Assets \$25 million and over	84
22.1	Balance Sheet – Assets \$25 million and over	85

Index to Financial Data Tables (continued)

Table	Title	Page(s)
TEXTILE MILLS AND TEXTILE PRODUCT MILLS		
(NAICS 313 and 314)		
3.0	Income Statement – Total and with assets under \$25 million	10, 11
3.1	Balance Sheet – Total and with assets under \$25 million	12, 13
23.0	Income Statement – Assets \$25 million and over	86
23.1	Balance Sheet – Assets \$25 million and over	87
APPAREL AND LEATHER PRODUCTS		
(NAICS 315 and 316)		
3.0	Income Statement – Total and with assets under \$25 million	11
3.1	Balance Sheet – Total and with assets under \$25 million	13
24.0	Income Statement – Assets \$25 million and over	88
24.1	Balance Sheet – Assets \$25 million and over	89
PAPER		
(NAICS 322)		
4.0	Income Statement – Total and with assets under \$25 million	14, 15
4.1	Balance Sheet – Total and with assets under \$25 million	16, 17
25.0	Income Statement – Assets \$25 million and over	90
25.1	Balance Sheet – Assets \$25 million and over	91
PRINTING AND RELATED SUPPORT ACTIVITIES		
(NAICS 323)		
4.0	Income Statement – Total and with assets under \$25 million	15
4.1	Balance Sheet – Total and with assets under \$25 million	17
26.0	Income Statement – Assets \$25 million and over	92
26.1	Balance Sheet – Assets \$25 million and over	93
PETROLEUM AND COAL PRODUCTS		
(NAICS 324)		
5.0	Income Statement – Total and with assets under \$25 million	18, 19
5.1	Balance Sheet – Total and with assets under \$25 million	20, 21
27.0	Income Statement – Assets \$25 million and over	94
27.1	Balance Sheet – Assets \$25 million and over	95
CHEMICALS		
(NAICS 325)		
5.0	Income Statement – Total and with assets under \$25 million	19
5.1	Balance Sheet – Total and with assets under \$25 million	21
28.0	Income Statement – Assets \$25 million and over	96
28.1	Balance Sheet – Assets \$25 million and over	97

Index to Financial Data Tables (continued)

Table	Title	Page(s)
BASIC CHEMICALS, RESINS, AND SYNTHETICS (NAICS 3251 and 3252)		
6.0	Income Statement – Total and with assets under \$25 million	22, 23
6.1	Balance Sheet – Total and with assets under \$25 million	24, 25
29.0	Income Statement – Assets \$25 million and over	98
29.1	Balance Sheet – Assets \$25 million and over	99
PHARMACEUTICALS AND MEDICINES (NAICS 3254)		
6.0	Income Statement – Total and with assets under \$25 million	23
6.1	Balance Sheet – Total and with assets under \$25 million	25
30.0	Income Statement – Assets \$25 million and over	100
30.1	Balance Sheet – Assets \$25 million and over	101
ALL OTHER CHEMICALS (NAICS 3253, 3255, 3256, and 3259)		
7.0	Income Statement – Total and with assets under \$25 million	26, 27
7.1	Balance Sheet – Total and with assets under \$25 million	28, 29
31.0	Income Statement – Assets \$25 million and over	102
31.1	Balance Sheet – Assets \$25 million and over	103
PLASTICS AND RUBBER PRODUCTS (NAICS 326)		
7.0	Income Statement – Total and with assets under \$25 million	27
7.1	Balance Sheet – Total and with assets under \$25 million	29
32.0	Income Statement – Assets \$25 million and over	104
32.1	Balance Sheet – Assets \$25 million and over	105
ALL DURABLE MANUFACTURING		
8.0	Income Statement – Total and with assets under \$25 million	30, 31
8.1	Balance Sheet – Total and with assets under \$25 million	32, 33
20.0	Income Statement – Total and with assets under \$5 million, \$5 - \$10 million, \$10 - \$25 million	78, 79
20.1	Balance Sheet – Total and with assets under \$5 million, \$5 - \$10 million, \$10 - \$25 million	80, 81
51.0	Income Statement – Assets \$25 million and over	143
51.1	Balance Sheet – Assets \$25 million and over	145
52.0	Income Statement – Assets \$25 - \$50 million	147
52.1	Balance Sheet – Assets \$25 - \$50 million	149
53.0	Income Statement – Assets \$50 - \$100 million	151
53.1	Balance Sheet – Assets \$50 - \$100 million	153
54.0	Income Statement – Assets \$100 - \$250 million	155
54.1	Balance Sheet – Assets \$100 - \$250 million	157
55.0	Income Statement – Assets \$250 million - \$1 billion	159
55.1	Balance Sheet – Assets \$250 million - \$1 billion	161
56.0	Income Statement – Assets \$1 billion and over	163
56.1	Balance Sheet – Assets \$1 billion and over	165

Index to Financial Data Tables (continued)

Table	Title	Page(s)
WOOD PRODUCTS (NAICS 321)		
8.0	Income Statement – Total and with assets under \$25 million	31
8.1	Balance Sheet – Total and with assets under \$25 million	33
33.0	Income Statement – Assets \$25 million and over	106
33.1	Balance Sheet – Assets \$25 million and over	107
NONMETALLIC MINERAL PRODUCTS (NAICS 327)		
9.0	Income Statement – Total and with assets under \$25 million	34, 35
9.1	Balance Sheet – Total and with assets under \$25 million	36, 37
34.0	Income Statement – Assets \$25 million and over	108
34.1	Balance Sheet – Assets \$25 million and over	109
PRIMARY METALS (NAICS 331)		
9.0	Income Statement – Total and with assets under \$25 million	35
9.1	Balance Sheet – Total and with assets under \$25 million	37
35.0	Income Statement – Assets \$25 million and over	110
35.1	Balance Sheet – Assets \$25 million and over	111
IRON, STEEL, AND FERROALLOYS (NAICS 3311 and 3312)		
10.0	Income Statement – Total and with assets under \$25 million	38, 39
10.1	Balance Sheet – Total and with assets under \$25 million	40, 41
36.0	Income Statement – Assets \$25 million and over	112
36.1	Balance Sheet – Assets \$25 million and over	113
NONFERROUS METALS (NAICS 3313 and 3314)		
10.0	Income Statement – Total and with assets under \$25 million	39
10.1	Balance Sheet – Total and with assets under \$25 million	41
37.0	Income Statement – Assets \$25 million and over	114
37.1	Balance Sheet – Assets \$25 million and over	115
FOUNDRIES (NAICS 3315)		
11.0	Income Statement – Total and with assets under \$25 million	42, 43
11.1	Balance Sheet – Total and with assets under \$25 million	44, 45
39.0	Income Statement – Assets \$25 million and over	116
39.1	Balance Sheet – Assets \$25 million and over	117

Index to Financial Data Tables (continued)

Table	Title	Page(s)
FABRICATED METAL PRODUCTS		
(NAICS 332)		
11.0	Income Statement – Total and with assets under \$25 million	43
11.1	Balance Sheet – Total and with assets under \$25 million	45
39.0	Income Statement – Assets \$25 million and over	118
39.1	Balance Sheet – Assets \$25 million and over	119
MACHINERY		
(NAICS 333)		
12.0	Income Statement – Total and with assets under \$25 million	46, 47
12.1	Balance Sheet – Total and with assets under \$25 million	48, 49
40.0	Income Statement – Assets \$25 million and over	120
40.1	Balance Sheet – Assets \$25 million and over	121
COMPUTER AND ELECTRONIC PRODUCTS		
(NAICS 334)		
12.0	Income Statement – Total and with assets under \$25 million	47
12.1	Balance Sheet – Total and with assets under \$25 million	49
41.0	Income Statement – Assets \$25 million and over	122
41.1	Balance Sheet – Assets \$25 million and over	123
COMPUTER AND PERIPHERAL EQUIPMENT		
(NAICS 3341)		
13.0	Income Statement – Total and with assets under \$25 million	50, 51
13.1	Balance Sheet – Total and with assets under \$25 million	52, 53
42.0	Income Statement – Assets \$25 million and over	124
42.1	Balance Sheet – Assets \$25 million and over	125
COMMUNICATIONS EQUIPMENT		
(NAICS 3342)		
13.0	Income Statement – Total and with assets under \$25 million	51
13.1	Balance Sheet – Total and with assets under \$25 million	53
43.0	Income Statement – Assets \$25 million and over	126
43.1	Balance Sheet – Assets \$25 million and over	127
ALL OTHER ELECTRONIC PRODUCTS		
(NAICS 3343 - 3346)		
14.0	Income Statement – Total and with assets under \$25 million	54, 55
14.1	Balance Sheet – Total and with assets under \$25 million	56, 57
44.0	Income Statement – Assets \$25 million and over	128
44.1	Balance Sheet – Assets \$25 million and over	129

Index to Financial Data Tables (continued)

Table	Title	Page(s)
ELECTRICAL EQUIPMENT, APPLIANCES, AND COMPONENTS (NAICS 335)		
14.0	Income Statement – Total and with assets under \$25 million	55
14.1	Balance Sheet – Total and with assets under \$25 million	57
45.0	Income Statement – Assets \$25 million and over	130
45.1	Balance Sheet – Assets \$25 million and over	131
TRANSPORTATION EQUIPMENT (NAICS 336)		
15.0	Income Statement – Total and with assets under \$25 million	58, 59
15.1	Balance Sheet – Total and with assets under \$25 million	60, 61
46.0	Income Statement – Assets \$25 million and over	132
46.1	Balance Sheet – Assets \$25 million and over	133
MOTOR VEHICLES AND PARTS (NAICS 3361 - 3363)		
15.0	Income Statement – Total and with assets under \$25 million	59
15.1	Balance Sheet – Total and with assets under \$25 million	61
47.0	Income Statement – Assets \$25 million and over	134
47.1	Balance Sheet – Assets \$25 million and over	135
AEROSPACE PRODUCTS AND PARTS (NAICS 3364)		
16.0	Income Statement – Total and with assets under \$25 million	62, 63
16.1	Balance Sheet – Total and with assets under \$25 million	64, 65
48.0	Income Statement – Assets \$25 million and over	136
48.1	Balance Sheet – Assets \$25 million and over	137
FURNITURE AND RELATED PRODUCTS (NAICS 337)		
16.0	Income Statement – Total and with assets under \$25 million	63
16.1	Balance Sheet – Total and with assets under \$25 million	65
49.0	Income Statement – Assets \$25 million and over	138
49.1	Balance Sheet – Assets \$25 million and over	139
MISCELLANEOUS MANUFACTURING (NAICS 339)		
17.0	Income Statement – Total and with assets under \$25 million	66, 67
17.1	Balance Sheet – Total and with assets under \$25 million	68, 69
50.0	Income Statement – Assets \$25 million and over	140
50.1	Balance Sheet – Assets \$25 million and over	141

Index to Financial Data Tables (continued)

Table	Title	Page(s)
ALL MINING		
57.0	Income Statement – Assets \$50 million and over	166
57.1	Balance Sheet – Assets \$50 million and over	168
ALL WHOLESALE TRADE		
57.0	Income Statement – Assets \$50 million and over	167
57.1	Balance Sheet – Assets \$50 million and over	169
WHOLESALE TRADE, DURABLE GOODS (NAICS 421)		
57.0	Income Statement – Assets \$50 million and over	167
57.1	Balance Sheet – Assets \$50 million and over	169
WHOLESALE TRADE, NONDURABLE GOODS (NAICS 422)		
57.0	Income Statement – Assets \$50 million and over	167
57.1	Balance Sheet – Assets \$50 million and over	169
ALL RETAIL TRADE		
58.0	Income Statement – Assets \$50 million and over	170
58.1	Balance Sheet – Assets \$50 million and over	172
FOOD AND BEVERAGE STORES (NAICS 445)		
58.0	Income Statement – Assets \$50 million and over	171
58.1	Balance Sheet – Assets \$50 million and over	173
CLOTHING AND GENERAL MERCHANDISE STORES (NAICS 448 and 452)		
58.0	Income Statement – Assets \$50 million and over	171
58.1	Balance Sheet – Assets \$50 million and over	173
ALL OTHER RETAIL TRADE		
58.0	Income Statement – Assets \$50 million and over	171
58.1	Balance Sheet – Assets \$50 million and over	173

FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table 1.0 -- Income Statement

For Corporations in the NAICS Manufacturing Sector and Nondurable Manufacturing Subsectors

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	1,485,624	1,470,331	1,446,229	1,424,601	1,546,348
Depreciation, depletion, and amortization of property, plant, and equipment	39,645	39,767	41,705	40,831	41,982
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	1,336,115	1,315,017	1,320,192	1,285,448	1,384,357
Income (or loss) from operations	109,864	115,547	84,331	98,323	120,008
Interest expense	23,363	23,866	25,412	25,888	26,609
All other nonoperating income (expense)	73,279	72,733	76,880	75,709	78,741
Income (or loss) before income taxes	159,780	164,413	135,799	148,144	172,141
Provision for current and deferred domestic income taxes	37,378	38,177	30,340	31,899	37,605
Income (or loss) after income taxes	122,402	126,236	105,460	116,245	134,535
Cash dividends charged to retained earnings in current quarter	42,183	37,785	60,645	39,013	47,004
Net income retained in business	80,219	88,451	44,814	77,231	87,532
Retained earnings at beginning of quarter	1,539,485	1,608,034	1,679,211	1,723,643	1,769,137
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(8,599)	(10,415)	(16,762)	(19,989)	(17,217)
Retained earnings at end of quarter	1,611,105	1,686,070	1,707,263	1,780,885	1,839,452
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.67	2.70	2.88	2.87	2.71
All other operating costs and expenses	89.94	89.44	91.29	90.23	89.52
Income (or loss) from operations	7.40	7.86	5.83	6.90	7.76
Interest expense	1.57	1.62	1.76	1.82	1.72
All other nonoperating income (expense)	4.93	4.95	5.32	5.31	5.09
Income (or loss) before income taxes	10.76	11.18	9.39	10.40	11.13
Provision for current and deferred domestic income taxes	2.52	2.60	2.10	2.24	2.43
Income (or loss) after income taxes	8.24	8.59	7.29	8.16	8.70
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	23.90	24.03	19.91	21.16	23.88
After income taxes	18.31	18.45	15.46	16.60	18.67
Annual rate of profit on total assets:					
Before income taxes	10.45	10.59	8.65	9.25	10.50
After income taxes	8.00	8.13	6.71	7.26	8.21
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.37	1.36	1.36	1.38	1.37
Total cash, U.S. government and other securities to total current liabilities	0.32	0.31	0.33	0.30	0.30
Total stockholders' equity to total debt	2.03	2.06	1.99	1.98	1.99

All Manufacturing Total Assets Under \$25 Million					All Nondurable Manufacturing					All Nondurable Manufacturing Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
149,324	148,860	148,572	144,974	158,372	737,595	738,521	700,365	695,208	772,088	51,281	50,481	51,956	48,931	52,896
3,063	3,245	3,616	3,253	3,260	19,164	19,295	20,102	19,495	20,451	1,123	1,162	1,281	1,099	1,160
133,327	133,979	138,974	130,287	141,510	650,280	651,835	634,046	617,466	679,826	46,062	45,672	48,231	44,567	47,757
12,935	11,636	5,981	11,434	13,602	68,151	67,390	46,217	58,247	71,811	4,095	3,647	2,444	3,265	3,980
1,373	1,464	1,598	1,543	1,704	11,958	12,282	13,149	12,875	13,343	491	517	564	503	582
(430)	203	160	369	53	39,103	42,705	44,688	40,575	38,416	(317)	3	23	371	147
11,132	10,375	4,543	10,261	11,951	95,297	97,813	77,756	85,947	96,884	3,287	3,133	1,903	3,133	3,546
1,225	1,138	1,138	1,119	1,253	22,360	22,292	16,320	17,694	22,186	411	345	363	328	354
9,906	9,237	3,405	9,141	10,698	72,936	75,521	61,436	68,254	74,698	2,877	2,787	1,540	2,805	3,191
5,453	2,399	3,098	2,768	4,496	25,206	24,435	43,959	22,450	29,483	1,535	713	1,072	860	1,129
4,454	6,838	307	6,374	6,202	47,730	51,086	17,478	45,804	45,215	1,342	2,074	467	1,945	2,063
58,511	65,789	70,974	68,287	68,271	963,650	1,001,838	1,047,246	1,057,176	1,073,961	24,339	25,517	26,720	26,671	23,532
174	(3,464)	(2,287)	(3,458)	(3,064)	(3,959)	(3,584)	(2,919)	(4,698)	(1,365)	63	(577)	(562)	(664)	(769)
63,138	69,164	68,995	71,203	71,409	1,007,421	1,049,341	1,061,805	1,098,281	1,117,812	25,744	27,015	26,625	27,952	24,826
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.05	2.18	2.43	2.24	2.06	2.60	2.61	2.87	2.80	2.65	2.19	2.30	2.47	2.25	2.19
89.29	90.00	93.54	89.87	89.35	88.16	88.26	90.53	88.82	88.05	89.82	90.47	92.83	91.08	90.28
8.66	7.82	4.03	7.89	8.59	9.24	9.12	6.60	8.38	9.30	7.99	7.22	4.70	6.67	7.52
0.92	0.98	1.08	1.06	1.08	1.62	1.66	1.88	1.85	1.73	0.96	1.02	1.09	1.03	1.10
(0.29)	0.14	0.11	0.25	0.03	5.30	5.78	6.38	5.84	4.98	(0.62)	0.01	0.04	0.76	0.28
7.45	6.97	3.06	7.08	7.55	12.92	13.24	11.10	12.36	12.55	6.41	6.21	3.66	6.40	6.70
0.82	0.76	0.77	0.77	0.79	3.03	3.02	2.33	2.55	2.87	0.80	0.68	0.70	0.67	0.67
6.63	6.21	2.29	6.31	6.75	9.89	10.23	8.77	9.82	9.67	5.61	5.52	2.96	5.73	6.03
(percent)					(percent)					(percent)				
38.32	33.89	15.09	32.62	38.02	29.67	29.52	23.63	25.63	27.65	34.47	32.21	19.89	31.33	35.70
34.10	30.17	11.31	29.06	34.03	22.71	22.79	18.67	20.36	21.32	30.16	28.66	16.10	28.05	32.13
17.22	15.60	6.89	14.98	16.96	13.29	13.37	10.60	11.53	12.61	15.06	14.41	8.87	14.22	15.55
15.32	13.89	5.16	13.34	15.19	10.17	10.32	8.38	9.16	9.72	13.18	12.82	7.18	12.73	14.00
2.00	2.03	2.04	2.07	2.02	1.38	1.38	1.32	1.34	1.35	1.92	1.95	1.94	2.02	1.92
0.39	0.42	0.42	0.43	0.41	0.32	0.32	0.31	0.28	0.28	0.37	0.39	0.40	0.43	0.41
1.43	1.50	1.46	1.48	1.39	1.81	1.86	1.84	1.82	1.87	1.29	1.36	1.36	1.41	1.29

Table 1.1 -- Balance Sheet

**For Corporations in the NAICS Manufacturing Sector
and Nondurable Manufacturing Subsectors**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	210,223	198,101	211,646	196,361	198,453
Time deposits in the U.S., including negotiable certificates of deposit	56,368	57,588	72,290	57,352	55,026
Total cash on hand and in U.S. banks	266,591	255,689	283,936	253,714	253,479
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	199,824	201,121	203,054	185,916	196,340
Total cash, U.S. government and other securities	466,415	456,810	486,990	439,630	449,819
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	639,886	643,446	634,181	660,658	702,919
Inventories	575,215	589,555	592,136	609,488	612,707
All other current assets	302,223	310,924	301,318	315,872	314,883
Total current assets	1,983,739	2,000,735	2,014,624	2,025,647	2,080,328
Plant and equipment	2,430,937	2,445,923	2,469,563	2,486,713	2,516,862
Land and mineral rights	102,977	102,719	102,533	103,973	105,221
Less: Accumulated depreciation, depletion, and amortization	1,359,870	1,375,035	1,383,512	1,395,911	1,417,171
Net property, plant, and equipment	1,174,044	1,173,607	1,188,583	1,194,776	1,204,912
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,958,539	3,034,033	3,079,407	3,185,959	3,270,119
Total Assets	6,116,322	6,208,375	6,282,614	6,406,382	6,555,360
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	52,287	59,060	63,970	67,742	72,258
b. Other short-term loans, including commercial paper	76,230	80,499	81,187	95,772	97,701
Trade accounts and trade notes payable	440,856	437,604	448,068	447,514	470,698
Income taxes accrued, prior and current years, net of payments	63,431	63,008	59,706	50,894	44,717
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	36,581	35,945	31,871	32,050	34,069
b. Other long-term loans	69,145	72,469	71,665	71,767	81,336
All other current liabilities, including excise and sales taxes, and accrued expenses	712,116	718,014	724,551	703,940	715,173
Total current liabilities	1,450,646	1,466,598	1,481,018	1,469,680	1,515,952
Long-term debt, due in more than 1 year:					
a. Loans from banks	286,694	288,521	299,317	306,559	310,762
b. Other long-term loans	794,834	792,802	819,770	840,978	849,377
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	909,784	923,810	954,766	988,284	996,157
Total liabilities	3,441,958	3,471,731	3,554,871	3,605,502	3,672,248
Capital stock and other capital (less treasury stock)	1,063,259	1,050,574	1,020,479	1,019,994	1,043,661
Retained earnings	1,611,105	1,686,070	1,707,263	1,780,885	1,839,452
Stockholders' equity	2,674,364	2,736,644	2,727,743	2,800,880	2,883,112
Total Liabilities and Stockholders' Equity	6,116,322	6,208,375	6,282,614	6,406,382	6,555,360
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	533,093	534,136	533,606	555,967	564,376
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	7.63	7.36	7.75	6.86	6.86
Trade accounts and trade notes receivable	10.46	10.36	10.09	10.31	10.72
Inventories	9.40	9.50	9.42	9.51	9.35
Total current assets	32.43	32.23	32.07	31.62	31.73
Net property, plant, and equipment	19.20	18.90	18.92	18.65	18.38
Short-term debt, including installments on long-term debt	3.83	3.99	3.96	4.17	4.35
Total current liabilities	23.72	23.62	23.57	22.94	23.13
Long-term debt	17.68	17.42	17.81	17.91	17.70
Total liabilities	56.27	55.92	56.58	56.28	56.02
Stockholders' equity	43.73	44.08	43.42	43.72	43.98

All Manufacturing Total Assets Under \$25 Million					All Nondurable Manufacturing					All Nondurable Manufacturing Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
25,846	27,376	26,407	27,325	27,822	79,607	76,917	71,779	68,849	71,749	7,882	7,817	7,393	7,818	7,943
3,225	3,998	3,641	3,955	4,161	34,369	32,733	48,331	32,207	27,911	1,183	1,233	1,163	1,498	1,197
29,071	31,374	30,048	31,280	31,983	113,976	109,650	120,110	101,056	99,660	9,065	9,049	8,555	9,317	9,141
4,790	5,438	6,090	6,809	6,908	70,044	72,421	65,294	60,273	69,359	1,613	1,966	2,685	2,487	3,280
33,860	36,812	36,138	38,089	38,891	184,020	182,071	185,404	161,329	169,020	10,679	11,015	11,241	11,804	12,420
69,649	71,124	67,768	70,934	74,850	258,430	259,585	256,279	266,176	291,372	22,785	22,859	21,307	22,445	23,728
61,182	61,118	63,226	65,052	67,510	223,219	226,631	227,442	231,233	234,198	18,574	17,940	18,172	18,311	19,628
9,474	10,270	10,207	10,815	10,671	117,756	124,896	113,430	123,301	122,736	3,080	3,327	3,370	3,433	3,069
174,165	179,324	177,338	184,890	191,923	783,425	793,184	782,555	782,039	817,326	55,118	55,141	54,090	55,992	58,846
199,311	205,218	209,018	212,423	213,125	1,305,611	1,310,216	1,321,693	1,323,017	1,348,923	73,549	74,431	75,099	74,950	76,001
3,966	4,066	3,572	3,813	3,942	60,913	60,472	59,690	60,130	60,568	1,287	1,203	856	1,082	1,157
136,012	139,742	142,810	144,695	145,876	704,187	709,269	714,869	715,324	731,759	48,903	49,709	50,003	49,936	50,614
67,264	69,542	69,779	71,541	71,191	662,336	661,418	666,514	667,823	677,732	25,933	25,925	25,951	26,095	26,544
17,211	17,102	16,686	17,579	18,665	1,422,151	1,472,333	1,484,365	1,530,825	1,578,634	6,271	5,907	5,797	6,055	5,804
258,641	265,968	263,803	274,010	281,779	2,867,912	2,926,935	2,933,434	2,980,687	3,073,692	87,322	86,973	85,838	88,142	91,194
16,480	16,925	17,223	16,931	18,093	18,019	20,337	24,355	25,988	30,079	5,681	5,572	5,341	5,447	6,086
2,998	2,755	2,740	3,652	3,825	47,286	48,530	46,832	52,500	51,273	934	687	728	899	1,189
36,310	35,972	34,814	36,522	38,994	189,522	184,652	194,844	188,792	204,711	12,804	12,622	12,352	12,406	13,777
1,399	1,703	1,614	1,502	1,284	30,557	29,923	26,394	24,693	21,791	454	464	444	446	297
7,618	8,043	8,065	8,309	8,520	16,186	15,724	14,732	14,688	16,415	2,916	2,947	3,074	2,856	3,148
3,699	3,881	3,895	3,581	4,739	40,833	41,630	42,121	41,695	47,480	1,254	1,403	1,089	1,041	1,316
18,772	18,862	18,654	18,944	19,661	224,430	234,011	244,653	235,050	235,849	4,693	4,603	4,823	4,659	4,840
87,276	88,140	87,005	89,441	95,115	566,833	574,805	593,932	583,407	607,598	28,737	28,298	27,851	27,754	30,654
27,920	28,211	28,699	29,313	30,152	152,531	152,367	152,254	157,109	159,229	10,792	10,884	11,229	11,280	12,262
22,290	22,075	22,052	22,978	24,936	433,062	433,903	435,014	444,187	443,550	7,946	7,100	6,723	6,846	6,842
4,963	5,065	5,638	6,452	5,847	430,843	440,341	435,822	454,759	461,559	1,700	1,794	1,782	2,260	1,707
142,448	143,491	143,394	148,185	156,051	1,583,269	1,601,417	1,617,021	1,639,462	1,671,936	49,175	48,075	47,584	48,140	51,466
53,054	53,313	51,415	54,622	54,318	277,221	276,178	254,607	242,945	283,945	12,403	11,883	11,629	12,050	14,903
63,138	69,164	68,995	71,203	71,409	1,007,421	1,049,341	1,061,805	1,098,281	1,117,812	25,744	27,015	26,625	27,952	24,826
116,192	122,477	120,410	125,825	125,728	1,284,643	1,325,519	1,316,412	1,341,226	1,401,756	38,147	38,898	38,254	40,002	39,729
258,641	265,968	263,803	274,010	281,779	2,867,912	2,926,935	2,933,434	2,980,687	3,073,692	87,322	86,973	85,838	88,142	91,194
86,889	91,184	90,334	95,448	96,807	216,592	218,378	188,623	198,632	209,728	26,381	26,843	26,239	28,238	28,193
(percent of total assets)					(percent of total assets)					(percent of total assets)				
13.09	13.84	13.70	13.90	13.80	6.42	6.22	6.32	5.41	5.50	12.23	12.66	13.10	13.39	13.62
26.93	26.74	25.69	25.89	26.56	9.01	8.87	8.74	8.93	9.48	26.09	26.28	24.82	25.46	26.02
23.66	22.98	23.97	23.74	23.96	7.78	7.74	7.75	7.76	7.62	21.27	20.63	21.17	20.77	21.52
67.34	67.42	67.22	67.48	68.11	27.32	27.10	26.68	26.24	26.59	63.12	63.40	63.01	63.52	64.53
26.01	26.15	26.45	26.11	25.26	23.09	22.60	22.72	22.41	22.05	29.70	29.81	30.23	29.61	29.11
11.91	11.88	12.10	11.85	12.48	4.27	4.31	4.36	4.52	4.73	12.35	12.20	11.92	11.62	12.87
33.74	33.14	32.98	32.64	33.76	19.76	19.64	20.25	19.57	19.77	32.91	32.54	32.45	31.49	33.61
19.41	18.91	19.24	19.08	19.55	20.42	20.03	20.02	20.17	19.61	21.46	20.68	20.91	20.56	20.95
55.08	53.95	54.36	54.08	55.38	55.21	54.71	55.12	55.00	54.40	56.31	55.28	55.44	54.62	56.44
44.92	46.05	45.64	45.92	44.62	44.79	45.29	44.88	45.00	45.60	43.69	44.72	44.56	45.38	43.56

Table 2.0 -- Income Statement
For Corporations in NAICS Manufacturing
Subsector 311 and Subsector 312

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	115,062	117,915	123,174	123,233	139,378
Depreciation, depletion, and amortization of property, plant, and equipment	2,546	2,479	2,584	2,628	2,995
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	106,399	107,974	112,367	113,917	127,495
Income (or loss) from operations	6,117	7,462	8,223	6,688	8,888
Interest expense	2,020	2,067	2,076	2,159	2,286
All other nonoperating income (expense)	3,600	2,995	2,900	2,698	3,661
Income (or loss) before income taxes	7,698	8,390	9,047	7,227	10,264
Provision for current and deferred domestic income taxes	2,092	1,871	1,551	1,451	2,405
Income (or loss) after income taxes	5,607	6,519	7,495	5,776	7,858
Cash dividends charged to retained earnings in current quarter	2,457	2,274	2,303	1,991	3,718
Net income retained in business	3,149	4,245	5,192	3,786	4,140
Retained earnings at beginning of quarter	113,001	115,838	119,925	122,879	136,765
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(318)	(591)	(1,224)	(784)	(637)
Retained earnings at end of quarter	115,833	119,492	123,893	125,880	140,268
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.21	2.10	2.10	2.13	2.15
All other operating costs and expenses	92.47	91.57	91.23	92.44	91.47
Income (or loss) from operations	5.32	6.33	6.68	5.43	6.38
Interest expense	1.76	1.75	1.69	1.75	1.64
All other nonoperating income (expense)	3.13	2.54	2.35	2.19	2.63
Income (or loss) before income taxes	6.69	7.12	7.34	5.86	7.36
Provision for current and deferred domestic income taxes	1.82	1.59	1.26	1.18	1.73
Income (or loss) after income taxes	4.87	5.53	6.09	4.69	5.64
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	24.37	26.02	27.70	22.03	21.80
After income taxes	17.75	20.22	22.95	17.60	16.69
Annual rate of profit on total assets:					
Before income taxes	9.32	10.01	10.64	8.43	9.67
After income taxes	6.79	7.78	8.82	6.73	7.40
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.25	1.25	1.25	1.28	1.30
Total cash, U.S. government and other securities to total current liabilities	0.18	0.19	0.17	0.14	0.14
Total stockholders' equity to total debt	1.15	1.17	1.15	1.12	1.52

Food Total Assets Under \$25 Million					Beverage and Tobacco Products					Beverage and Tobacco Products Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
10,780	11,236	12,902	11,659	12,610	38,096	36,997	35,631	35,266	33,645	1,530	1,042	1,175	1,154	1,757
196	202	253	212	221	1,172	1,159	1,066	1,190	1,075	42	35	43	33	39
10,042	10,369	11,916	10,875	11,920	29,747	29,261	29,317	28,139	26,897	1,311	925	1,098	1,090	1,518
543	665	733	572	470	7,177	6,578	5,248	5,937	5,673	177	82	34	31	200
68	76	94	90	134	1,098	1,162	1,153	1,188	1,184	25	18	24	16	17
(124)	4	57	(8)	(39)	3,606	3,899	(322)	2,581	3,000	(16)	18	5	25	5
351	594	696	474	297	9,685	9,316	3,773	7,329	7,489	136	82	15	41	188
69	54	54	45	78	2,195	2,233	(78)	1,843	1,624	25	10	3	15	27
282	540	642	430	219	7,490	7,083	3,852	5,487	5,865	110	72	13	26	161
254	169	511	282	140	3,214	3,390	3,505	3,634	3,436	5	21	20	10	40
28	372	132	148	79	4,276	3,692	346	1,852	2,429	105	50	(8)	16	121
4,508	5,083	5,367	5,811	4,454	115,164	120,100	124,206	122,490	95,299	78	359	678	649	619
(14)	(61)	(76)	16	(148)	(61)	(36)	(334)	(284)	(406)	5	(13)	27	(20)	(42)
4,522	5,394	5,424	5,975	4,385	119,379	123,756	124,218	124,058	97,323	188	396	698	645	698
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.82	1.79	1.96	1.82	1.75	3.08	3.13	2.99	3.37	3.20	2.77	3.33	3.67	2.86	2.20
93.15	92.28	92.36	93.27	94.52	78.08	79.09	82.28	79.79	79.94	85.67	88.78	93.45	94.44	86.42
5.03	5.92	5.68	4.91	3.73	18.84	17.78	14.73	16.84	16.86	11.56	7.89	2.88	2.70	11.38
0.63	0.67	0.73	0.77	1.06	2.88	3.14	3.23	3.37	3.52	1.66	1.73	2.01	1.35	0.95
(1.15)	0.04	0.44	(0.07)	(0.31)	9.46	10.54	(0.90)	7.32	8.92	(1.03)	1.70	0.43	2.19	0.30
3.25	5.29	5.39	4.07	2.35	25.42	25.18	10.59	20.78	22.26	8.87	7.87	1.31	3.54	10.72
0.64	0.48	0.41	0.38	0.61	5.76	6.04	(0.22)	5.23	4.83	1.65	1.00	0.22	1.33	1.56
2.61	4.81	4.98	3.69	1.74	19.66	19.14	10.81	15.56	17.43	7.22	6.87	1.09	2.21	9.16
(percent)					(percent)					(percent)				
19.63	32.52	34.75	24.97	16.34	38.95	35.94	15.04	29.37	38.69	38.16	21.38	4.45	9.68	47.04
15.78	29.59	32.08	22.62	12.07	30.12	27.33	15.35	21.98	30.30	31.07	18.68	3.69	6.05	40.19
9.49	15.53	16.75	11.81	7.04	16.11	14.98	6.20	12.05	15.24	15.57	10.24	1.78	4.68	21.14
7.63	14.13	15.46	10.70	5.20	12.46	11.39	6.33	9.02	11.94	12.68	8.95	1.48	2.92	18.06
1.93	1.93	1.80	1.74	1.67	1.05	1.05	1.03	1.04	1.18	2.05	2.32	1.87	1.71	1.77
0.38	0.39	0.49	0.38	0.35	0.28	0.29	0.26	0.23	0.29	0.42	0.52	0.30	0.36	0.25
1.60	1.52	1.61	1.51	1.29	1.47	1.50	1.44	1.39	1.24	1.05	1.34	0.97	1.66	1.27

Table 2.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 311 and Subsector 312

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	6,039	6,686	6,235	5,253	5,306
Time deposits in the U.S., including negotiable certificates of deposit	1,471	1,293	1,494	1,646	1,866
Total cash on hand and in U.S. banks	7,510	7,979	7,729	6,899	7,171
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,430	8,320	7,636	5,328	5,979
Total cash, U.S. government and other securities	14,940	16,299	15,365	12,227	13,150
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	32,437	34,452	34,790	35,469	45,797
Inventories	42,711	43,879	46,753	46,898	49,649
All other current assets	14,244	13,153	14,755	15,757	16,589
Total current assets	104,332	107,784	111,663	110,351	125,185
Plant and equipment	163,321	161,884	165,341	167,354	184,725
Land and mineral rights	5,373	4,816	4,785	4,748	5,267
Less: Accumulated depreciation, depletion, and amortization	90,110	88,681	90,730	90,952	99,683
Net property, plant, and equipment	78,583	78,019	79,395	81,150	90,310
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	147,424	149,337	148,949	151,611	209,168
Total Assets	330,340	335,140	340,007	343,112	424,663
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,264	5,823	6,116	6,031	5,214
b. Other short-term loans, including commercial paper	12,603	12,982	14,610	14,787	12,291
Trade accounts and trade notes payable	29,398	29,006	31,653	29,676	37,844
Income taxes accrued, prior and current years, net of payments	3,084	3,270	3,488	3,174	3,140
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	3,112	3,726	2,703	3,044	3,546
b. Other long-term loans	8,114	9,709	7,831	6,355	9,648
All other current liabilities, including excise and sales taxes, and accrued expenses	21,583	21,904	22,844	22,928	24,800
Total current liabilities	83,159	86,420	89,244	85,996	96,483
Long-term debt, due in more than 1 year:					
a. Loans from banks	24,794	25,323	25,877	27,136	30,362
b. Other long-term loans	55,541	52,997	56,633	59,747	62,604
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	40,485	41,419	37,630	38,983	46,878
Total liabilities	203,979	206,159	209,385	211,862	236,327
Capital stock and other capital (less treasury stock)	10,528	9,489	6,728	5,370	48,068
Retained earnings	115,833	119,492	123,893	125,880	140,268
Stockholders' equity	126,361	128,982	130,622	131,250	188,335
Total Liabilities and Stockholders' Equity	330,340	335,140	340,007	343,112	424,663
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	21,173	21,364	22,419	24,355	28,702
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	4.52	4.86	4.52	3.56	3.10
Trade accounts and trade notes receivable	9.82	10.28	10.23	10.34	10.78
Inventories	12.93	13.09	13.75	13.67	11.69
Total current assets	31.58	32.16	32.84	32.16	29.48
Net property, plant, and equipment	23.79	23.28	23.35	23.65	21.27
Short-term debt, including installments on long-term debt	8.81	9.62	9.19	8.81	7.23
Total current liabilities	25.17	25.79	26.25	25.06	22.72
Long-term debt	24.32	23.37	24.27	25.32	21.89
Total liabilities	61.75	61.51	61.58	61.75	55.65
Stockholders' equity	38.25	38.49	38.42	38.25	44.35

Food Total Assets Under \$25 Million					Beverage and Tobacco Products					Beverage and Tobacco Products Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
1,245	1,191	1,505	1,195	1,061	4,986	4,681	3,517	3,481	3,867	294	226	198	293	218
235	181	209	196	250	4,232	4,786	4,328	4,043	3,788	72	136	80	128	15
1,479	1,372	1,714	1,391	1,311	9,218	9,468	7,844	7,524	7,654	366	362	278	421	233
295	531	1,071	677	852	3,347	3,743	3,717	2,732	2,990	21	13	24	0	67
1,774	1,903	2,784	2,068	2,163	12,564	13,211	11,561	10,256	10,644	387	375	302	421	300
3,477	3,401	3,519	3,417	3,749	12,141	11,551	11,626	12,123	13,304	454	332	366	461	678
3,135	3,404	3,449	3,382	3,875	15,696	15,855	16,381	16,266	13,820	858	731	996	893	1,093
516	670	527	536	591	7,236	7,460	7,162	7,396	6,090	203	220	222	226	55
8,903	9,378	10,280	9,403	10,379	47,637	48,077	46,729	46,041	43,858	1,903	1,658	1,887	2,000	2,125
11,833	12,173	13,826	13,965	13,887	79,859	80,216	81,008	81,487	73,425	2,868	2,293	2,667	2,588	2,556
472	211	182	220	192	3,005	3,179	3,328	3,318	3,245	101	233	77	104	173
7,683	7,663	8,688	8,597	8,515	42,954	43,022	43,614	44,260	40,868	1,514	1,078	1,344	1,372	1,333
4,623	4,720	5,320	5,588	5,564	39,911	40,373	40,722	40,545	35,801	1,454	1,448	1,400	1,319	1,396
1,257	1,199	1,015	1,072	903	152,856	160,245	155,879	156,702	116,911	130	95	156	171	42
14,783	15,297	16,616	16,063	16,845	240,404	248,695	243,330	243,289	196,570	3,487	3,200	3,442	3,490	3,563
996	1,203	1,300	1,332	1,566	967	976	850	791	859	171	122	199	227	214
166	72	175	67	125	3,665	3,083	4,368	4,761	3,422	15	9	24	125	205
2,029	2,101	2,291	2,394	2,650	10,805	9,922	11,078	10,817	8,320	375	260	357	310	526
85	98	94	78	64	4,244	3,028	2,006	2,338	2,555	14	10	12	13	17
320	389	526	485	453	2,185	2,146	2,133	2,308	2,480	67	38	85	45	44
181	319	311	333	368	2,879	3,193	1,025	1,260	2,948	69	69	117	83	73
846	684	1,006	723	1,000	20,484	23,301	23,822	22,081	16,564	219	207	212	365	121
4,622	4,867	5,703	5,414	6,227	45,230	45,648	45,282	44,355	37,148	930	716	1,007	1,168	1,199
1,503	1,578	1,546	1,429	1,890	14,674	14,678	16,676	17,259	14,348	629	595	694	416	547
1,311	1,244	1,111	1,401	1,238	43,401	44,830	44,883	45,634	38,206	403	313	299	118	177
200	302	246	222	227	37,636	39,860	36,126	36,203	29,449	102	43	61	101	39
7,637	7,991	8,606	8,465	9,582	140,940	145,016	142,967	143,452	119,151	2,064	1,667	2,060	1,803	1,962
2,623	1,912	2,586	1,623	2,878	(19,914)	(20,077)	(23,855)	(24,222)	(19,903)	1,235	1,137	684	1,042	903
4,522	5,394	5,424	5,975	4,385	119,379	123,756	124,218	124,058	97,323	188	396	698	645	698
7,145	7,306	8,010	7,598	7,263	99,465	103,680	100,363	99,837	77,420	1,423	1,533	1,382	1,687	1,601
14,783	15,297	16,616	16,063	16,845	240,404	248,695	243,330	243,289	196,570	3,487	3,200	3,442	3,490	3,563
4,281	4,511	4,577	3,989	4,152	2,408	2,428	1,447	1,686	6,709	973	942	880	833	926
(percent of total assets)					(percent of total assets)					(percent of total assets)				
12.00	12.44	16.76	12.87	12.84	5.23	5.31	4.75	4.22	5.41	11.11	11.71	8.77	12.06	8.42
23.52	22.23	21.18	21.27	22.25	5.05	4.64	4.78	4.98	6.77	13.03	10.37	10.65	13.20	19.02
21.21	22.25	20.76	21.05	23.00	6.53	6.38	6.73	6.69	7.03	24.61	22.85	28.94	25.58	30.68
60.23	61.31	61.87	58.54	61.61	19.82	19.33	19.20	18.92	22.31	54.57	51.81	54.81	57.31	59.64
31.27	30.86	32.02	34.79	33.03	16.60	16.23	16.74	16.67	18.21	41.72	45.23	40.66	37.80	39.19
11.25	12.97	13.91	13.81	14.92	4.03	3.78	3.44	3.75	4.94	9.22	7.43	12.36	13.76	15.01
31.27	31.82	34.32	33.70	36.97	18.81	18.36	18.61	18.23	18.90	26.66	22.36	29.25	33.46	33.65
19.04	18.45	15.99	17.61	18.57	24.16	23.93	25.30	25.85	26.74	29.61	28.39	28.85	15.31	20.32
51.66	52.24	51.79	52.70	56.88	58.63	58.31	58.75	58.96	60.61	59.20	52.10	59.86	51.67	55.06
48.34	47.76	48.21	47.30	43.12	41.37	41.69	41.25	41.04	39.39	40.80	47.90	40.14	48.33	44.94

Table 3.0 -- Income Statement
For Corporations in NAICS Manufacturing
Subsectors 313 and 314, and Subsectors 315 and 316

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	12,343	12,044	11,726	11,256	11,378
Depreciation, depletion, and amortization of property, plant, and equipment	381	370	366	346	354
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	11,163	10,897	10,789	10,323	10,476
Income (or loss) from operations	799	776	571	588	548
Interest expense	240	200	195	190	203
All other nonoperating income (expense)	38	(16)	(102)	38	17
Income (or loss) before income taxes	597	560	274	436	363
Provision for current and deferred domestic income taxes	163	127	115	116	116
Income (or loss) after income taxes	434	432	159	320	247
Cash dividends charged to retained earnings in current quarter	270	103	89	90	205
Net income retained in business	164	329	70	230	41
Retained earnings at beginning of quarter	11,585	11,333	10,711	9,963	9,990
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(15)	(213)	(64)	(144)	50
Retained earnings at end of quarter	11,734	11,449	10,718	10,049	10,081
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.09	3.08	3.12	3.07	3.11
All other operating costs and expenses	90.43	90.48	92.01	91.71	92.07
Income (or loss) from operations	6.48	6.44	4.87	5.22	4.82
Interest expense	1.94	1.66	1.66	1.69	1.78
All other nonoperating income (expense)	0.30	(0.14)	(0.87)	0.34	0.15
Income (or loss) before income taxes	4.84	4.65	2.34	3.87	3.19
Provision for current and deferred domestic income taxes	1.32	1.06	0.98	1.03	1.02
Income (or loss) after income taxes	3.52	3.59	1.36	2.84	2.17
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.41	12.59	6.19	10.08	8.21
After income taxes	9.74	9.72	3.58	7.39	5.58
Annual rate of profit on total assets:					
Before income taxes	6.44	6.27	3.12	5.00	4.03
After income taxes	4.68	4.85	1.80	3.66	2.74
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	2.06	2.18	2.10	2.14	2.10
Total cash, U.S. government and other securities to total current liabilities	0.28	0.35	0.33	0.33	0.32
Total stockholders' equity to total debt	1.64	1.82	2.00	1.88	1.85

Textile Mills and Textile Product Mills Total Assets Under \$25 Million					Apparel and Leather Products					Apparel and Leather Products Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
2,923	2,956	2,952	2,754	2,302	19,719	22,293	22,825	20,219	20,732	4,305	4,000	5,894	3,869	4,175
52	51	58	50	39	373	364	401	387	392	35	31	56	35	36
2,662	2,715	2,790	2,523	2,175	17,447	19,365	20,349	17,810	18,180	3,928	3,762	5,163	3,460	3,808
210	190	104	181	88	1,899	2,565	2,075	2,022	2,160	341	208	674	373	331
45	24	26	29	22	246	292	325	298	327	36	58	88	44	64
10	5	(32)	(12)	12	95	478	517	509	1,644	(75)	(16)	21	8	3
175	172	47	141	78	1,749	2,752	2,268	2,233	3,477	231	133	606	337	270
7	25	15	(1)	7	489	691	598	594	595	28	17	130	49	56
167	146	32	141	70	1,260	2,061	1,670	1,639	2,881	203	116	476	289	214
145	13	4	20	40	431	388	509	425	426	89	29	148	54	87
23	134	28	122	31	829	1,673	1,161	1,214	2,455	114	87	328	235	128
1,849	1,936	1,644	1,443	1,509	22,676	21,872	22,516	24,161	23,997	1,650	585	1,152	2,270	2,026
(3)	(140)	(86)	(93)	(67)	(882)	(598)	(55)	(928)	(485)	(32)	(124)	(110)	(81)	236
1,868	1,929	1,586	1,472	1,474	22,623	22,947	23,622	24,447	25,967	1,731	548	1,371	2,424	2,390
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.76	1.73	1.96	1.80	1.70	1.89	1.63	1.76	1.91	1.89	0.82	0.77	0.96	0.91	0.86
91.07	91.84	94.51	91.62	94.49	88.48	86.86	89.15	88.09	87.69	91.25	94.04	87.60	89.44	91.21
7.17	6.43	3.52	6.57	3.81	9.63	11.50	9.09	10.00	10.42	7.93	5.19	11.44	9.65	7.93
1.54	0.81	0.87	1.04	0.94	1.25	1.31	1.42	1.48	1.58	0.83	1.45	1.50	1.13	1.53
0.34	0.19	(1.07)	(0.43)	0.51	0.48	2.15	2.27	2.52	7.93	(1.74)	(0.40)	0.35	0.20	0.07
5.97	5.80	1.58	5.10	3.37	8.87	12.34	9.93	11.04	16.77	5.36	3.34	10.29	8.72	6.48
0.25	0.85	0.50	(0.03)	0.32	2.48	3.10	2.62	2.94	2.87	0.65	0.44	2.21	1.25	1.34
5.72	4.95	1.08	5.13	3.05	6.39	9.24	7.32	8.11	13.90	4.71	2.90	8.08	7.46	5.13
(percent)					(percent)					(percent)				
28.65	23.99	7.12	21.39	11.51	22.00	34.17	27.64	26.96	40.33	29.40	24.36	83.23	47.58	59.69
27.43	20.47	4.87	21.51	10.42	15.84	25.59	20.35	19.79	33.42	25.82	21.17	65.35	40.73	47.31
12.77	13.07	3.73	10.83	6.46	11.77	17.47	14.74	14.24	20.86	14.24	8.37	32.45	22.64	16.54
12.23	11.15	2.55	10.90	5.85	8.48	13.08	10.85	10.46	17.29	12.50	7.27	25.48	19.38	13.10
2.10	2.55	2.35	2.53	2.66	2.35	2.17	2.39	2.45	2.34	2.26	1.81	2.08	2.63	2.05
0.30	0.56	0.44	0.56	0.65	0.42	0.32	0.45	0.39	0.41	0.54	0.36	0.39	0.48	0.35
1.27	2.21	1.90	1.69	2.18	2.50	2.14	2.40	2.22	2.10	1.59	0.85	1.13	1.59	0.54

Table 3.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Subsectors 313 and 314, and Subsectors 315 and 316

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	1,035	982	974	857	802
Time deposits in the U.S., including negotiable certificates of deposit	102	132	99	131	146
Total cash on hand and in U.S. banks	1,137	1,114	1,072	989	948
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,168	1,514	1,405	1,490	1,502
Total cash, U.S. government and other securities	2,305	2,627	2,477	2,478	2,450
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,731	5,740	5,133	5,356	5,422
Inventories	7,684	7,132	7,065	7,100	7,007
All other current assets	1,092	961	1,085	1,076	1,397
Total current assets	16,813	16,460	15,759	16,010	16,276
Plant and equipment	26,567	24,453	24,924	23,560	25,125
Land and mineral rights	483	288	439	437	446
Less: Accumulated depreciation, depletion, and amortization	17,220	15,769	16,310	15,440	16,174
Net property, plant, and equipment	9,830	8,973	9,052	8,557	9,397
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	10,464	10,234	10,410	10,339	10,363
Total Assets	37,107	35,667	35,221	34,907	36,037
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	666	538	404	497	550
b. Other short-term loans, including commercial paper	137	126	101	164	187
Trade accounts and trade notes payable	3,137	2,932	2,922	3,016	3,030
Income taxes accrued, prior and current years, net of payments	309	286	245	239	230
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	938	770	1,004	993	706
b. Other long-term loans	285	298	241	268	374
All other current liabilities, including excise and sales taxes, and accrued expenses	2,706	2,610	2,597	2,316	2,688
Total current liabilities	8,178	7,561	7,513	7,494	7,765
Long-term debt, due in more than 1 year:					
a. Loans from banks	5,976	5,465	5,169	5,033	5,342
b. Other long-term loans	2,868	2,572	1,953	2,234	2,399
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,268	2,294	2,857	2,846	2,854
Total liabilities	19,289	17,892	17,493	17,607	18,359
Capital stock and other capital (less treasury stock)	6,084	6,326	7,011	7,250	7,597
Retained earnings	11,734	11,449	10,718	10,049	10,081
Stockholders' equity	17,818	17,775	17,729	17,299	17,677
Total Liabilities and Stockholders' Equity	37,107	35,667	35,221	34,907	36,037
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	8,635	8,899	8,246	8,516	8,511
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	6.21	7.37	7.03	7.10	6.80
Trade accounts and trade notes receivable	15.45	16.09	14.57	15.34	15.05
Inventories	20.71	20.00	20.06	20.34	19.44
Total current assets	45.31	46.15	44.74	45.87	45.17
Net property, plant, and equipment	26.49	25.16	25.70	24.51	26.08
Short-term debt, including installments on long-term debt	5.46	4.86	4.97	5.51	5.04
Total current liabilities	22.04	21.20	21.33	21.47	21.55
Long-term debt	23.83	22.53	20.22	20.82	21.48
Total liabilities	51.98	50.17	49.67	50.44	50.95
Stockholders' equity	48.02	49.83	50.33	49.56	49.05

Textile Mills and Textile Product Mills Total Assets Under \$25 Million					Apparel and Leather Products					Apparel and Leather Products Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
442	476	404	374	353	3,177	3,125	3,836	3,403	4,057	847	753	627	688	621
60	91	58	99	145	50	40	230	65	87	29	20	52	48	46
503	567	462	473	498	3,227	3,165	4,066	3,469	4,143	876	773	680	736	667
46	279	179	383	376	1,980	1,503	1,682	1,444	1,374	419	265	461	174	215
548	846	641	855	874	5,207	4,668	5,747	4,913	5,518	1,295	1,038	1,140	910	882
1,368	1,452	1,155	1,363	1,064	9,613	11,561	10,194	10,544	10,356	1,759	1,782	2,425	1,837	1,957
1,703	1,380	1,500	1,543	1,462	12,142	12,709	12,243	12,889	13,177	2,125	2,278	2,346	2,108	2,098
221	181	154	104	160	2,366	2,562	2,515	2,564	2,637	215	162	247	169	206
3,840	3,860	3,450	3,866	3,561	29,328	31,500	30,699	30,910	31,687	5,393	5,259	6,157	5,025	5,143
5,102	4,231	4,587	3,816	4,105	17,165	16,436	17,360	17,284	17,343	2,517	2,125	3,134	2,658	2,830
69	38	42	30	58	398	425	449	432	448	60	85	16	28	13
3,667	3,049	3,277	2,824	3,164	10,317	9,594	10,067	10,268	10,058	1,809	1,685	2,183	2,073	2,060
1,504	1,220	1,353	1,023	999	7,246	7,267	7,741	7,448	7,733	768	525	967	613	784
127	171	216	302	247	22,829	24,251	23,100	24,348	27,235	320	592	351	322	613
5,472	5,251	5,018	5,190	4,807	59,403	63,017	61,540	62,705	66,655	6,482	6,376	7,475	5,959	6,540
442	279	181	245	249	1,203	2,294	1,714	1,869	1,913	577	929	822	446	675
64	35	16	29	45	481	519	217	609	588	69	49	19	107	306
770	720	749	690	542	4,753	4,940	4,764	4,080	4,714	971	1,093	1,269	775	860
19	21	2	20	28	468	768	430	467	214	40	42	151	141	50
143	80	207	231	159	576	256	245	182	313	146	67	113	68	228
100	107	81	93	71	402	756	481	500	272	248	276	81	14	10
293	271	232	217	248	4,585	4,989	5,001	4,920	5,534	334	448	503	361	383
1,832	1,514	1,468	1,525	1,341	12,468	14,522	12,853	12,627	13,548	2,384	2,904	2,959	1,911	2,511
856	502	626	529	407	2,282	3,225	2,939	4,122	4,280	310	666	952	719	1,149
317	288	274	429	310	7,771	7,972	8,065	7,667	9,035	626	591	598	432	988
28	86	24	79	51	5,084	5,084	4,870	5,152	5,305	23	24	51	61	80
3,033	2,390	2,392	2,562	2,108	27,605	30,803	28,728	29,569	32,168	3,343	4,185	4,561	3,123	4,728
570	932	1,040	1,157	1,225	9,176	9,266	9,191	8,688	8,520	1,407	1,643	1,544	412	(578)
1,868	1,929	1,586	1,472	1,474	22,623	22,947	23,622	24,447	25,967	1,731	548	1,371	2,424	2,390
2,439	2,861	2,626	2,629	2,698	31,798	32,214	32,813	33,136	34,487	3,139	2,191	2,915	2,836	1,812
5,472	5,251	5,018	5,190	4,807	59,403	63,017	61,540	62,705	66,655	6,482	6,376	7,475	5,959	6,540
2,008	2,346	1,982	2,341	2,220	16,860	16,977	17,846	18,283	18,139	3,009	2,355	3,198	3,113	2,631
(percent of total assets)					(percent of total assets)					(percent of total assets)				
10.02	16.11	12.77	16.48	18.18	8.77	7.41	9.34	7.83	8.28	19.98	16.28	15.26	15.27	13.49
25.00	27.66	23.01	26.26	22.14	16.18	18.35	16.56	16.81	15.54	27.14	27.95	32.44	30.82	29.92
31.13	26.28	29.90	29.73	30.41	20.44	20.17	19.89	20.55	19.77	32.78	35.72	31.38	35.38	32.08
70.19	73.50	68.75	74.48	74.08	49.37	49.99	49.88	49.29	47.54	83.21	82.48	82.37	84.32	78.64
27.49	23.23	26.96	19.70	20.78	12.20	11.53	12.58	11.88	11.60	11.85	8.24	12.94	10.28	11.98
13.70	9.55	9.68	11.53	10.89	4.48	6.07	4.32	5.04	4.63	16.03	20.73	13.85	10.64	18.63
33.48	28.83	29.26	29.38	27.89	20.99	23.04	20.88	20.14	20.33	36.78	45.55	39.59	32.07	38.40
21.44	15.04	17.93	18.45	14.91	16.92	17.77	17.88	18.80	19.98	14.44	19.72	20.74	19.32	32.67
55.43	45.52	47.66	49.35	43.86	46.47	48.88	46.68	47.16	48.26	51.58	65.64	61.01	52.41	72.30
44.57	54.48	52.34	50.65	56.14	53.53	51.12	53.32	52.84	51.74	48.42	34.36	38.99	47.59	27.70

Table 4.0 -- Income Statement
For Corporations in NAICS Manufacturing
Subsector 322 and Subsector 323

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	36,311	36,556	36,241	35,650	36,636
Depreciation, depletion, and amortization of property, plant, and equipment	1,701	1,753	1,611	1,637	1,682
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	32,218	32,618	32,192	32,959	34,023
Income (or loss) from operations	2,392	2,186	2,439	1,055	931
Interest expense	1,059	938	984	921	914
All other nonoperating income (expense)	954	397	4,016	1,358	141
Income (or loss) before income taxes	2,287	1,644	5,471	1,491	158
Provision for current and deferred domestic income taxes	617	564	2,133	312	261
Income (or loss) after income taxes	1,671	1,080	3,339	1,179	(103)
Cash dividends charged to retained earnings in current quarter	954	915	981	895	1,145
Net income retained in business	716	165	2,358	285	(1,248)
Retained earnings at beginning of quarter	28,264	29,077	23,668	25,890	27,724
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(337)	(107)	(186)	314	(60)
Retained earnings at end of quarter	28,643	29,135	25,839	26,489	26,416
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.69	4.79	4.44	4.59	4.59
All other operating costs and expenses	88.73	89.23	88.83	92.45	92.87
Income (or loss) from operations	6.59	5.98	6.73	2.96	2.54
Interest expense	2.92	2.57	2.71	2.58	2.49
All other nonoperating income (expense)	2.63	1.09	11.08	3.81	0.39
Income (or loss) before income taxes	6.30	4.50	15.10	4.18	0.43
Provision for current and deferred domestic income taxes	1.70	1.54	5.88	0.88	0.71
Income (or loss) after income taxes	4.60	2.96	9.21	3.31	(0.28)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.40	12.34	39.53	10.91	1.15
After income taxes	12.71	8.11	24.12	8.63	(0.75)
Annual rate of profit on total assets:					
Before income taxes	6.15	4.44	14.84	4.07	0.42
After income taxes	4.49	2.91	9.05	3.22	(0.28)
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.54	1.45	1.50	1.63	1.60
Total cash, U.S. government and other securities to total current liabilities	0.14	0.12	0.16	0.19	0.17
Total stockholders' equity to total debt	0.96	1.00	1.11	1.11	1.09

Paper Total Assets Under \$25 Million					Printing and Related Support Activities					Printing and Related Support Activities Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
3,330	3,549	3,764	3,697	3,743	18,489	18,636	18,909	18,422	19,729	8,423	9,122	8,542	8,729	9,680
67	90	91	70	70	704	750	749	760	764	301	333	349	330	363
3,086	3,222	3,542	3,352	3,446	16,190	16,370	17,130	16,270	17,298	7,427	8,064	8,020	7,834	8,518
177	237	131	274	227	1,594	1,516	1,030	1,392	1,666	696	725	173	565	799
39	42	42	41	37	435	464	443	450	472	109	126	114	126	133
5	23	(2)	5	5	(201)	4	(167)	32	168	(96)	(11)	15	52	75
143	219	86	238	195	958	1,057	420	974	1,362	490	587	74	490	741
25	20	5	5	2	181	102	58	175	162	35	31	40	52	41
118	198	81	233	194	777	954	362	799	1,201	455	557	34	438	700
97	60	45	41	79	522	684	247	285	438	374	165	66	151	273
21	138	36	191	115	254	271	115	514	762	82	391	(32)	287	427
1,614	1,877	1,991	1,935	2,105	7,836	8,109	9,141	9,422	9,765	4,890	5,307	6,004	6,296	6,583
40	(14)	(108)	(114)	(77)	(22)	29	(158)	(323)	(238)	47	40	(55)	(206)	(127)
1,675	2,001	1,919	2,013	2,143	8,068	8,408	9,098	9,612	10,289	5,018	5,738	5,917	6,377	6,883
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.02	2.54	2.43	1.90	1.87	3.81	4.02	3.96	4.13	3.87	3.57	3.65	4.09	3.78	3.75
92.66	90.78	94.11	90.67	92.06	87.57	87.84	90.59	88.32	87.68	88.17	88.40	93.88	89.75	88.00
5.32	6.68	3.47	7.42	6.06	8.62	8.14	5.45	7.55	8.45	8.26	7.95	2.03	6.47	8.26
1.17	1.17	1.11	1.12	0.99	2.35	2.49	2.35	2.44	2.39	1.30	1.39	1.34	1.45	1.38
0.14	0.66	(0.07)	0.13	0.14	(1.09)	0.02	(0.88)	0.18	0.85	(1.14)	(0.12)	0.18	0.60	0.77
4.29	6.16	2.29	6.43	5.22	5.18	5.67	2.22	5.29	6.91	5.82	6.44	0.87	5.62	7.65
0.74	0.58	0.12	0.14	0.04	0.98	0.55	0.31	0.95	0.82	0.41	0.34	0.47	0.60	0.42
3.55	5.59	2.16	6.29	5.18	4.20	5.12	1.91	4.34	6.09	5.41	6.10	0.40	5.02	7.23
(percent)					(percent)					(percent)				
29.28	38.86	15.89	42.88	34.66	24.57	26.62	10.04	22.57	30.10	31.68	34.34	4.36	26.73	38.78
24.22	35.23	15.03	41.93	34.39	19.93	24.04	8.65	18.52	26.53	29.43	32.54	2.02	23.89	36.63
10.42	15.95	6.43	16.61	13.82	7.44	8.04	3.20	6.97	9.67	12.66	14.12	1.84	10.83	15.94
8.62	14.46	6.08	16.25	13.71	6.04	7.26	2.75	5.72	8.52	11.77	13.38	0.85	9.68	15.06
1.63	1.70	1.72	1.73	1.81	1.31	1.29	1.33	1.31	1.31	1.75	1.71	1.91	1.84	1.73
0.20	0.23	0.17	0.27	0.22	0.23	0.19	0.22	0.24	0.23	0.42	0.38	0.47	0.49	0.43
0.87	1.29	1.27	1.17	1.11	0.71	0.71	0.77	0.71	0.77	0.98	1.05	1.07	0.98	1.05

Table 4.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 322 and Subsector 323

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	1,599	1,825	1,866	1,804	1,961
Time deposits in the U.S., including negotiable certificates of deposit	171	217	1,283	1,424	1,224
Total cash on hand and in U.S. banks	1,770	2,042	3,149	3,229	3,185
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,816	1,137	980	1,314	1,103
Total cash, U.S. government and other securities	3,585	3,179	4,128	4,542	4,288
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,274	15,419	14,686	14,652	15,367
Inventories	12,995	13,157	13,211	13,177	13,818
All other current assets	7,128	7,356	7,456	7,004	7,024
Total current assets	38,983	39,110	39,481	39,376	40,497
Plant and equipment	126,070	126,165	126,889	123,350	125,995
Land and mineral rights	9,402	9,437	8,195	8,189	8,144
Less: Accumulated depreciation, depletion, and amortization	71,043	71,313	71,929	68,938	71,201
Net property, plant, and equipment	64,430	64,289	63,155	62,600	62,937
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	45,302	44,881	44,858	44,569	45,117
Total Assets	148,715	148,280	147,494	146,546	148,551
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,074	953	1,030	1,029	1,274
b. Other short-term loans, including commercial paper	1,980	2,675	1,172	1,125	1,057
Trade accounts and trade notes payable	9,570	9,756	9,771	9,258	9,871
Income taxes accrued, prior and current years, net of payments	663	565	614	776	832
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	699	643	660	574	668
b. Other long-term loans	1,727	2,084	2,835	2,421	2,411
All other current liabilities, including excise and sales taxes, and accrued expenses	9,582	10,288	10,275	9,026	9,161
Total current liabilities	25,293	26,963	26,357	24,209	25,275
Long-term debt, due in more than 1 year:					
a. Loans from banks	17,190	15,166	15,136	15,064	15,969
b. Other long-term loans	32,005	31,933	29,104	28,985	29,083
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	21,650	20,943	21,528	23,619	23,240
Total liabilities	96,138	95,006	92,126	91,877	93,567
Capital stock and other capital (less treasury stock)	23,934	24,139	29,529	28,180	28,568
Retained earnings	28,643	29,135	25,839	26,489	26,416
Stockholders' equity	52,577	53,274	55,368	54,669	54,984
Total Liabilities and Stockholders' Equity	148,715	148,280	147,494	146,546	148,551
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	13,690	12,147	13,124	15,167	15,223
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	2.41	2.14	2.80	3.10	2.89
Trade accounts and trade notes receivable	10.27	10.40	9.96	10.00	10.34
Inventories	8.74	8.87	8.96	8.99	9.30
Total current assets	26.21	26.38	26.77	26.87	27.26
Net property, plant, and equipment	43.32	43.36	42.82	42.72	42.37
Short-term debt, including installments on long-term debt	3.68	4.29	3.86	3.51	3.64
Total current liabilities	17.01	18.18	17.87	16.52	17.01
Long-term debt	33.08	31.76	29.99	30.06	30.33
Total liabilities	64.65	64.07	62.46	62.70	62.99
Stockholders' equity	35.35	35.93	37.54	37.30	37.01

Paper Total Assets Under \$25 Million					Printing and Related Support Activities					Printing and Related Support Activities Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
261	371	309	456	373	2,652	2,267	2,452	2,565	2,508	1,649	1,631	1,645	1,882	1,808
29	47	22	45	30	126	214	294	322	330	111	214	292	318	328
290	419	331	500	403	2,778	2,481	2,746	2,887	2,838	1,760	1,845	1,936	2,200	2,136
126	45	22	71	34	235	181	255	441	499	165	83	106	291	358
416	464	352	571	437	3,013	2,661	3,001	3,328	3,337	1,925	1,928	2,042	2,490	2,494
1,586	1,639	1,774	1,687	1,637	9,241	9,959	9,540	9,378	9,952	4,024	4,660	4,066	4,399	4,861
1,176	1,152	1,234	1,203	1,351	3,992	3,954	3,899	4,114	4,416	1,541	1,456	1,492	1,808	1,987
182	117	130	155	114	1,327	1,514	1,492	1,631	1,639	463	713	626	756	774
3,360	3,372	3,490	3,616	3,540	17,572	18,088	17,932	18,451	19,344	7,953	8,757	8,227	9,453	10,116
5,132	5,451	5,439	5,455	5,130	42,451	44,963	43,697	45,600	45,464	18,624	20,933	19,947	22,143	22,101
65	71	64	113	92	446	513	510	535	502	145	176	141	216	188
3,418	3,689	3,900	3,705	3,326	26,779	29,007	28,470	29,070	29,477	12,393	14,448	13,788	15,208	15,426
1,779	1,834	1,603	1,862	1,896	16,117	16,469	15,737	17,065	16,489	6,376	6,660	6,300	7,151	6,863
345	279	267	247	218	17,786	18,008	18,845	20,367	20,503	1,154	1,217	1,608	1,516	1,601
5,484	5,484	5,361	5,725	5,654	51,474	52,566	52,513	55,883	56,336	15,483	16,635	16,135	18,120	18,580
468	341	345	333	375	1,142	1,336	1,216	1,247	1,456	824	838	750	838	1,074
109	63	2	50	12	604	487	198	567	546	113	78	75	120	125
893	1,005	1,040	1,072	948	4,092	4,450	4,118	4,191	4,599	1,881	2,117	1,779	2,039	2,362
12	9	7	3	5	181	160	168	208	177	53	58	47	81	68
215	177	223	203	270	1,016	1,156	1,013	1,202	1,266	716	843	689	943	995
54	24	44	33	43	400	441	614	672	712	255	327	149	241	254
312	368	370	400	307	5,942	6,036	6,130	5,990	6,055	703	854	813	873	968
2,063	1,987	2,032	2,093	1,960	13,377	14,065	13,457	14,076	14,812	4,546	5,115	4,302	5,134	5,846
724	768	736	971	1,042	9,679	8,868	9,462	9,851	9,028	2,928	2,999	3,323	3,749	3,622
664	378	363	302	297	8,967	9,931	9,104	10,813	10,529	1,452	1,409	1,417	1,624	1,225
81	100	62	141	100	3,861	3,824	3,781	3,880	3,865	368	272	267	274	248
3,532	3,233	3,193	3,507	3,399	35,885	36,688	35,804	38,620	38,234	9,294	9,795	9,309	10,781	10,941
277	250	249	205	111	7,522	7,469	7,611	7,650	7,813	1,171	1,102	909	962	757
1,675	2,001	1,919	2,013	2,143	8,068	8,408	9,098	9,612	10,289	5,018	5,738	5,917	6,377	6,883
1,952	2,251	2,168	2,218	2,254	15,590	15,877	16,709	17,263	18,102	6,189	6,840	6,826	7,339	7,639
5,484	5,484	5,361	5,725	5,654	51,474	52,566	52,513	55,883	56,336	15,483	16,635	16,135	18,120	18,580
1,297	1,385	1,458	1,523	1,580	4,194	4,023	4,475	4,375	4,532	3,408	3,642	3,925	4,319	4,271
(percent of total assets)					(percent of total assets)					(percent of total assets)				
7.59	8.46	6.57	9.98	7.74	5.85	5.06	5.71	5.96	5.92	12.43	11.59	12.66	13.74	13.42
28.92	29.88	33.10	29.47	28.96	17.95	18.95	18.17	16.78	17.66	25.99	28.01	25.20	24.28	26.16
21.45	21.01	23.01	21.01	23.90	7.75	7.52	7.43	7.36	7.84	9.95	8.75	9.25	9.98	10.69
61.27	61.48	65.11	63.16	62.62	34.14	34.41	34.15	33.02	34.34	51.37	52.64	50.99	52.17	54.45
32.44	33.43	29.90	32.52	33.53	31.31	31.33	29.97	30.54	29.27	41.18	40.04	39.05	39.46	36.94
15.43	11.04	11.46	10.80	12.38	6.14	6.51	5.79	6.60	7.07	12.32	12.54	10.30	11.82	13.18
37.62	36.22	37.91	36.56	34.67	25.99	26.76	25.63	25.19	26.29	29.36	30.75	26.66	28.33	31.46
25.32	20.90	20.49	22.23	23.69	36.22	35.76	35.36	36.98	34.72	28.29	26.50	29.38	29.65	26.09
64.41	58.95	59.56	61.26	60.13	69.71	69.80	68.18	69.11	67.87	60.03	58.88	57.69	59.50	58.88
35.59	41.05	40.44	38.74	39.87	30.29	30.20	31.82	30.89	32.13	39.97	41.12	42.31	40.50	41.12

Table 5.0 -- Income Statement
For Corporations in NAICS Manufacturing
Subsector 324 and Subsector 325

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	277,330	277,113	233,506	230,584	278,341
Depreciation, depletion, and amortization of property, plant, and equipment	4,942	5,118	5,633	5,148	5,430
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	247,968	248,910	214,572	210,511	246,462
Income (or loss) from operations	24,420	23,085	13,302	14,924	26,448
Interest expense	1,766	1,884	1,597	1,588	1,886
All other nonoperating income (expense)	18,509	19,568	15,210	16,957	14,214
Income (or loss) before income taxes	41,164	40,769	26,915	30,293	38,777
Provision for current and deferred domestic income taxes	9,072	9,252	4,077	5,061	9,208
Income (or loss) after income taxes	32,092	31,518	22,838	25,232	29,569
Cash dividends charged to retained earnings in current quarter	5,548	9,323	16,384	4,912	5,439
Net income retained in business	26,544	22,194	6,454	20,320	24,130
Retained earnings at beginning of quarter	323,458	348,959	372,763	378,923	400,532
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(57)	(101)	(193)	508	(258)
Retained earnings at end of quarter	349,946	371,052	379,024	399,750	424,403
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.78	1.85	2.41	2.23	1.95
All other operating costs and expenses	89.41	89.82	91.89	91.29	88.55
Income (or loss) from operations	8.81	8.33	5.70	6.47	9.50
Interest expense	0.64	0.68	0.68	0.69	0.68
All other nonoperating income (expense)	6.67	7.06	6.51	7.35	5.11
Income (or loss) before income taxes	14.84	14.71	11.53	13.14	13.93
Provision for current and deferred domestic income taxes	3.27	3.34	1.75	2.19	3.31
Income (or loss) after income taxes	11.57	11.37	9.78	10.94	10.62
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	42.54	41.03	27.78	30.47	37.68
After income taxes	33.16	31.72	23.57	25.38	28.73
Annual rate of profit on total assets:					
Before income taxes	21.00	20.51	13.73	15.00	18.69
After income taxes	16.38	15.86	11.65	12.49	14.26
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.17	1.19	1.12	1.05	1.13
Total cash, U.S. government and other securities to total current liabilities	0.32	0.32	0.28	0.21	0.26
Total stockholders' equity to total debt	3.07	3.15	3.12	3.07	3.13

Petroleum and Coal Products Total Assets Under \$25 Million					Chemicals					Chemicals Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
990	852	545	338	812	176,686	174,088	177,155	179,799	188,234	6,882	6,505	6,074	6,612	7,540
13	14	11	13	16	5,979	5,947	6,284	6,080	6,360	130	135	131	126	140
888	714	505	339	725	150,152	147,849	159,165	150,348	159,744	6,030	5,758	5,581	5,861	6,595
89	124	30	(14)	71	20,555	20,292	11,705	23,371	22,130	722	612	362	625	805
7	5	3	3	5	4,243	4,408	5,384	5,077	5,043	63	64	58	57	61
(1)	(2)	0	3	142	12,767	15,276	22,791	16,188	15,505	0	16	(3)	291	(31)
81	117	27	(15)	208	29,080	31,160	29,112	34,482	32,592	659	564	301	859	713
1	1	4	1	2	7,197	7,032	7,692	7,821	7,423	103	100	78	115	75
80	116	23	(16)	206	21,883	24,128	21,421	26,661	25,169	556	464	223	743	638
11	21	8	1	42	10,836	6,529	19,240	9,720	13,999	151	78	101	106	183
69	96	15	(17)	164	11,047	17,599	2,181	16,940	11,171	405	386	122	637	456
325	523	678	670	584	321,008	325,182	343,309	341,786	348,695	2,009	2,080	3,266	1,194	(708)
35	(43)	(32)	(4)	(26)	(2,573)	(1,596)	(874)	(2,909)	1,196	(25)	(261)	(102)	(166)	(137)
428	575	661	649	721	329,482	341,186	344,615	355,817	361,061	2,389	2,205	3,286	1,665	(389)
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.27	1.62	1.97	3.75	1.98	3.38	3.42	3.55	3.38	3.38	1.89	2.08	2.16	1.91	1.86
89.70	83.86	92.58	100.43	89.30	84.98	84.93	89.85	83.62	84.86	87.61	88.52	91.89	88.64	87.46
9.03	14.53	5.45	(4.18)	8.72	11.63	11.66	6.61	13.00	11.76	10.50	9.40	5.96	9.45	10.68
0.70	0.57	0.47	0.98	0.58	2.40	2.53	3.04	2.82	2.68	0.92	0.98	0.95	0.87	0.81
(0.13)	(0.20)	(0.04)	0.74	17.44	7.23	8.77	12.86	9.00	8.24	(0.01)	0.25	(0.04)	4.41	(0.41)
8.20	13.76	4.94	(4.42)	25.59	16.46	17.90	16.43	19.18	17.31	9.57	8.67	4.96	12.99	9.46
0.15	0.11	0.69	0.20	0.20	4.07	4.04	4.34	4.35	3.94	1.50	1.54	1.29	1.74	1.00
8.05	13.65	4.24	(4.62)	25.39	12.39	13.86	12.09	14.83	13.37	8.07	7.13	3.67	11.24	8.46
(percent)					(percent)					(percent)				
58.36	88.87	17.31	(8.70)	109.98	22.63	23.25	21.80	25.24	23.48	47.56	40.23	21.52	51.52	37.96
57.29	88.15	14.88	(9.08)	109.14	17.03	18.00	16.04	19.52	18.14	40.12	33.08	15.94	44.61	33.95
27.90	51.20	12.74	(5.76)	62.12	10.71	11.16	10.24	11.96	11.06	19.26	17.32	9.87	25.20	19.40
27.39	50.78	10.95	(6.02)	61.64	8.06	8.64	7.54	9.25	8.54	16.24	14.24	7.31	21.82	17.35
1.97	2.14	3.61	3.15	2.19	1.49	1.49	1.35	1.42	1.36	1.87	2.02	2.25	2.34	2.46
0.44	0.63	1.58	1.18	0.82	0.44	0.42	0.42	0.38	0.36	0.40	0.43	0.48	0.54	0.58
1.83	2.21	5.09	2.94	2.71	1.99	2.07	2.02	2.01	1.97	1.25	1.33	1.57	2.08	2.05

Table 5.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 324 and Subsector 325

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S	7,466	8,847	5,699	3,932	5,549
Time deposits in the U.S., including negotiable certificates of deposit	2,791	2,805	3,130	3,533	3,922
Total cash on hand and in U.S. banks	10,257	11,652	8,829	7,465	9,471
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	32,284	32,065	28,977	23,052	28,656
Total cash, U.S. government and other securities	42,541	43,717	37,806	30,516	38,128
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	65,130	63,251	66,118	67,320	75,148
Inventories	33,989	33,893	30,233	31,736	33,649
All other current assets	15,923	21,322	19,437	20,062	19,193
Total current assets	157,582	162,182	153,594	149,634	166,118
Plant and equipment	379,275	380,773	385,527	390,081	398,276
Land and mineral rights	31,253	31,306	31,162	31,529	31,410
Less: Accumulated depreciation, depletion, and amortization	184,858	186,815	189,708	193,640	198,753
Net property, plant, and equipment	225,670	225,264	226,981	227,971	230,933
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	400,663	407,588	403,602	430,174	432,634
Total Assets	783,915	795,033	784,177	807,779	829,685
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	312	189	138	311	246
b. Other short-term loans, including commercial paper	7,901	9,212	10,202	14,591	12,616
Trade accounts and trade notes payable	66,022	62,522	67,128	64,373	69,400
Income taxes accrued, prior and current years, net of payments	5,523	4,024	721	1,677	2,204
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	753	551	640	632	615
b. Other long-term loans	6,746	6,867	8,304	10,635	11,408
All other current liabilities, including excise and sales taxes, and accrued expenses	47,097	52,620	50,220	50,376	49,884
Total current liabilities	134,355	135,986	137,353	142,594	146,374
Long-term debt, due in more than 1 year:					
a. Loans from banks	17,156	18,519	14,325	15,049	14,406
b. Other long-term loans	93,317	90,949	90,756	88,302	92,047
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	151,992	152,084	154,179	164,143	165,223
Total liabilities	396,820	397,537	396,613	410,089	418,051
Capital stock and other capital (less treasury stock)	37,150	26,444	8,541	(2,060)	(12,769)
Retained earnings	349,946	371,052	379,024	399,750	424,403
Stockholders' equity	387,096	397,496	387,564	397,690	411,634
Total Liabilities and Stockholders' Equity	783,915	795,033	784,177	807,779	829,685
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	23,227	26,196	16,241	7,040	19,743
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	5.43	5.50	4.82	3.78	4.60
Trade accounts and trade notes receivable	8.31	7.96	8.43	8.33	9.06
Inventories	4.34	4.26	3.86	3.93	4.06
Total current assets	20.10	20.40	19.59	18.52	20.02
Net property, plant, and equipment	28.79	28.33	28.95	28.22	27.83
Short-term debt, including installments on long-term debt	2.00	2.12	2.46	3.24	3.00
Total current liabilities	17.14	17.10	17.52	17.65	17.64
Long-term debt	14.09	13.77	13.40	12.79	12.83
Total liabilities	50.62	50.00	50.58	50.77	50.39
Stockholders' equity	49.38	50.00	49.42	49.23	49.61

Petroleum and Coal Products Total Assets Under \$25 Million					Chemicals					Chemicals Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
165	149	167	153	114	47,724	43,713	40,328	42,091	41,443	1,349	1,294	1,236	1,386	1,629
2	0	26	47	37	25,093	22,709	36,932	20,611	16,286	345	140	185	343	201
166	149	192	201	151	72,817	66,422	77,260	62,702	57,729	1,695	1,434	1,421	1,729	1,830
30	59	86	98	255	20,504	22,387	18,700	22,460	25,257	269	353	349	430	591
196	208	278	299	406	93,321	88,809	95,960	85,162	82,986	1,964	1,788	1,770	2,159	2,421
436	327	231	303	454	86,960	85,845	84,470	90,133	93,821	3,705	3,516	3,061	3,732	4,025
219	125	88	152	205	72,471	75,033	77,364	78,207	77,446	2,996	2,845	2,847	3,025	3,415
37	44	38	39	19	62,123	63,818	53,708	61,629	62,302	450	339	569	440	444
889	704	635	794	1,083	314,874	313,505	311,502	315,131	316,555	9,115	8,488	8,247	9,356	10,305
843	739	760	974	916	385,023	388,801	390,984	391,094	392,692	8,355	8,692	7,839	7,971	8,585
9	14	12	8	11	9,377	9,341	9,584	9,576	9,660	187	193	166	194	231
620	569	579	761	700	207,433	211,389	211,381	212,052	213,568	5,202	5,407	4,910	4,941	5,522
232	184	193	222	227	186,966	186,753	189,187	188,618	188,783	3,339	3,478	3,094	3,224	3,294
42	29	17	22	28	583,746	616,277	636,119	649,600	673,082	1,231	1,060	869	1,046	1,112
1,163	916	845	1,037	1,338	1,085,587	1,116,535	1,136,808	1,153,349	1,178,420	13,685	13,026	12,210	13,626	14,711
72	88	76	104	108	4,768	5,912	10,290	11,453	15,767	802	655	436	550	582
74	91	0	0	6	19,507	19,159	15,303	15,531	20,096	183	217	242	301	136
246	112	67	80	260	48,652	48,254	51,071	50,086	52,550	2,335	1,940	1,737	2,022	2,158
2	3	7	8	6	15,561	17,303	18,113	15,448	12,079	107	101	67	68	19
17	11	11	34	34	3,916	3,363	4,183	3,208	3,625	621	595	539	279	340
2	3	1	5	45	17,766	15,845	18,804	18,058	18,101	77	53	78	94	274
37	21	14	22	35	100,983	100,677	112,648	107,439	110,757	755	640	571	692	677
451	328	176	252	494	211,153	210,513	230,412	221,223	232,975	4,880	4,202	3,670	4,005	4,186
41	10	0	49	51	41,355	41,362	42,079	44,345	45,888	1,134	1,122	889	1,117	1,064
98	37	34	42	36	170,854	173,679	173,986	179,453	178,040	1,610	1,577	1,374	861	1,278
18	13	13	7	2	148,274	154,945	156,061	161,926	166,378	521	519	674	977	663
607	388	223	350	582	571,637	580,499	602,537	606,947	623,281	8,145	7,420	6,608	6,961	7,192
128	(47)	(40)	37	34	184,468	194,850	189,655	190,585	194,077	3,152	3,402	2,316	5,001	7,908
428	575	661	649	721	329,482	341,186	344,615	355,817	361,061	2,389	2,205	3,286	1,665	(389)
556	528	622	687	756	513,950	536,036	534,270	546,402	555,139	5,541	5,607	5,602	6,666	7,519
1,163	916	845	1,037	1,338	1,085,587	1,116,535	1,136,808	1,153,349	1,178,420	13,685	13,026	12,210	13,626	14,711
438	375	459	541	590	103,721	102,992	81,090	93,908	83,580	4,234	4,286	4,577	5,351	6,119
(percent of total assets)					(percent of total assets)					(percent of total assets)				
16.87	22.74	32.96	28.81	30.32	8.60	7.95	8.44	7.38	7.04	14.35	13.72	14.49	15.84	16.46
37.52	35.72	27.30	29.26	33.94	8.01	7.69	7.43	7.81	7.96	27.08	26.99	25.07	27.39	27.36
18.82	13.61	10.45	14.68	15.32	6.68	6.72	6.81	6.78	6.57	21.89	21.84	23.32	22.20	23.21
76.43	76.82	75.19	76.55	80.99	29.00	28.08	27.40	27.32	26.86	66.60	65.16	67.54	68.66	70.05
19.99	20.05	22.82	21.38	16.94	17.22	16.73	16.64	16.35	16.02	24.40	26.70	25.34	23.66	22.39
14.25	20.97	10.42	13.73	14.38	4.23	3.97	4.27	4.18	4.89	12.30	11.68	10.60	8.98	9.05
38.74	35.84	20.85	24.34	36.91	19.45	18.85	20.27	19.18	19.77	35.66	32.26	30.06	29.39	28.46
11.93	5.13	4.04	8.81	6.48	19.55	19.26	19.01	19.40	19.00	20.05	20.72	18.54	14.52	15.93
52.19	42.39	26.40	33.79	43.52	52.66	51.99	53.00	52.62	52.89	59.51	56.96	54.12	51.08	48.89
47.81	57.61	73.60	66.21	56.48	47.34	48.01	47.00	47.38	47.11	40.49	43.04	45.88	48.92	51.11

Table 6.0 -- Income Statement

For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252, and Industry Group 3254

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	58,316	56,950	55,778	58,465	62,921
Depreciation, depletion, and amortization of property, plant, and equipment	2,177	2,211	2,348	2,254	2,307
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	51,543	51,233	51,097	52,793	56,700
Income (or loss) from operations	4,596	3,506	2,332	3,418	3,914
Interest expense	1,689	1,810	1,861	1,762	1,835
All other nonoperating income (expense)	2,466	3,007	3,801	2,932	2,190
Income (or loss) before income taxes	5,372	4,704	4,272	4,588	4,270
Provision for current and deferred domestic income taxes	1,072	1,228	636	901	1,202
Income (or loss) after income taxes	4,301	3,476	3,636	3,687	3,068
Cash dividends charged to retained earnings in current quarter	1,302	1,592	1,470	1,444	1,541
Net income retained in business	2,999	1,884	2,166	2,243	1,527
Retained earnings at beginning of quarter	39,681	45,638	48,075	48,408	49,125
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	12	(215)	(206)	(672)	(509)
Retained earnings at end of quarter	42,691	47,307	50,035	49,979	50,143
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.73	3.88	4.21	3.86	3.67
All other operating costs and expenses	88.39	89.96	91.61	90.30	90.11
Income (or loss) from operations	7.88	6.16	4.18	5.85	6.22
Interest expense	2.90	3.18	3.34	3.01	2.92
All other nonoperating income (expense)	4.23	5.28	6.82	5.01	3.48
Income (or loss) before income taxes	9.21	8.26	7.66	7.85	6.79
Provision for current and deferred domestic income taxes	1.84	2.16	1.14	1.54	1.91
Income (or loss) after income taxes	7.37	6.10	6.52	6.31	4.88
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	26.24	21.67	19.82	20.86	19.09
After income taxes	21.01	16.01	16.87	16.77	13.72
Annual rate of profit on total assets:					
Before income taxes	7.93	6.57	6.05	6.41	5.89
After income taxes	6.35	4.85	5.15	5.15	4.23
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.17	1.18	1.18	1.21	1.17
Total cash, U.S. government and other securities to total current liabilities	0.14	0.14	0.16	0.16	0.15
Total stockholders' equity to total debt	1.10	1.17	1.18	1.19	1.21

¹ Included in Chemicals.

Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹					Pharmaceuticals and Medicines ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
1,365	1,438	1,387	1,352	1,470	70,697	70,804	74,194	73,549	73,315	667	659	560	557	597
29	36	36	26	37	2,372	2,357	2,379	2,482	2,555	24	26	22	21	20
1,231	1,301	1,206	1,204	1,345	57,897	56,637	67,318	57,678	59,243	627	606	520	583	592
106	100	145	122	88	10,429	11,810	4,496	13,389	11,516	17	27	18	(47)	(15)
9	8	12	10	16	1,038	1,108	1,997	1,852	1,707	15	16	17	17	12
(11)	2	(8)	6	8	7,349	9,255	14,569	10,241	9,122	3	7	6	266	14
86	94	126	118	80	16,740	19,956	17,068	21,778	18,932	4	19	7	202	(13)
12	16	17	24	17	4,013	4,355	5,290	5,202	4,413	17	12	2	16	9
74	78	109	94	63	12,728	15,601	11,778	16,576	14,519	(13)	7	5	186	(22)
57	39	36	38	37	7,871	3,888	14,361	3,593	8,801	8	3	28	0	17
17	39	73	56	26	4,857	11,713	(2,582)	12,983	5,718	(21)	4	(23)	186	(39)
902	907	1,118	685	(429)	202,371	199,734	210,401	209,337	214,251	(1,341)	(1,474)	(884)	(2,794)	(2,692)
(3)	(99)	(21)	(52)	(19)	(2,345)	(816)	3,356	(2,024)	2,165	1	(86)	35	7	(21)
917	847	1,169	688	(421)	204,883	210,631	211,175	220,296	222,133	(1,361)	(1,556)	(872)	(2,601)	(2,752)
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.13	2.53	2.59	1.94	2.52	3.35	3.33	3.21	3.38	3.49	3.53	3.91	3.97	3.72	3.42
90.13	90.48	86.93	89.06	91.49	81.89	79.99	90.73	78.42	80.81	93.96	91.99	92.87	104.76	99.15
7.74	6.99	10.48	9.00	5.99	14.75	16.68	6.06	18.20	15.71	2.51	4.10	3.16	(8.48)	(2.57)
0.63	0.59	0.85	0.70	1.07	1.47	1.56	2.69	2.52	2.33	2.22	2.40	3.07	3.00	1.93
(0.81)	0.13	(0.57)	0.42	0.52	10.39	13.07	19.64	13.92	12.44	0.38	1.14	1.15	47.75	2.35
6.31	6.54	9.06	8.71	5.45	23.68	28.19	23.01	29.61	25.82	0.67	2.84	1.24	36.27	(2.15)
0.88	1.08	1.23	1.77	1.14	5.68	6.15	7.13	7.07	6.02	2.58	1.76	0.33	2.88	1.57
5.42	5.45	7.83	6.94	4.31	18.00	22.03	15.88	22.54	19.80	(1.91)	1.07	0.91	33.39	(3.72)
(percent)					(percent)					(percent)				
23.02	23.18	31.24	26.61	17.76	22.11	25.06	21.83	27.15	23.24	4.18	18.06	15.69	178.55	(5.82)
19.79	19.34	27.01	21.19	14.05	16.81	19.59	15.06	20.66	17.82	(11.84)	6.83	11.55	164.38	(10.06)
12.93	13.50	18.61	15.68	9.54	12.70	14.75	12.19	15.31	12.96	0.74	2.88	1.27	36.89	(2.27)
11.11	11.26	16.09	12.49	7.55	9.66	11.53	8.41	11.65	9.94	(2.10)	1.09	0.94	33.97	(3.92)
2.41	2.74	3.13	2.78	2.77	1.97	1.98	1.60	1.76	1.60	1.43	1.42	1.81	2.56	2.95
0.50	0.56	0.65	0.55	0.53	0.85	0.82	0.72	0.69	0.61	0.45	0.43	0.53	1.21	1.64
2.51	3.03	2.75	2.91	1.97	3.07	3.24	2.88	2.87	2.76	0.29	0.31	0.14	0.74	1.43

Table 6.1 -- Balance Sheet

For Corporations in NAICS Manufacturing
Industry Groups 3251 and 3252, and Industry Group 3254

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	5,129	5,804	8,081	7,678	6,985
Time deposits in the U.S., including negotiable certificates of deposit	1,994	972	311	765	952
Total cash on hand and in U.S. banks	7,124	6,776	8,393	8,443	7,937
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,919	2,298	2,535	2,584	2,688
Total cash, U.S. government and other securities	9,043	9,074	10,927	11,027	10,625
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	30,019	29,885	28,606	31,051	32,835
Inventories	24,485	25,431	25,827	25,960	25,666
All other current assets	12,370	14,354	14,482	14,614	14,996
Total current assets	75,917	78,745	79,843	82,653	84,122
Plant and equipment	175,466	177,824	176,546	176,109	177,105
Land and mineral rights	3,978	3,970	4,009	3,945	4,011
Less: Accumulated depreciation, depletion, and amortization	104,254	106,693	104,889	104,565	105,192
Net property, plant, and equipment	75,191	75,101	75,667	75,488	75,924
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	119,798	132,560	126,784	127,998	130,005
Total Assets	270,906	286,406	282,294	286,139	290,051
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,719	1,321	2,086	1,719	2,243
b. Other short-term loans, including commercial paper	4,001	5,032	2,253	2,177	2,951
Trade accounts and trade notes payable	19,796	20,138	20,898	20,662	21,855
Income taxes accrued, prior and current years, net of payments	5,814	5,822	5,887	6,423	6,164
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,321	1,188	1,661	1,472	1,544
b. Other long-term loans	4,956	5,307	5,189	5,564	6,139
All other current liabilities, including excise and sales taxes, and accrued expenses	26,056	28,194	29,641	30,336	30,931
Total current liabilities	64,664	67,001	67,615	68,352	71,827
Long-term debt, due in more than 1 year:					
a. Loans from banks	18,251	17,551	18,009	18,156	18,630
b. Other long-term loans	42,952	43,867	43,611	44,570	42,613
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	63,157	71,160	66,849	67,098	67,538
Total liabilities	189,024	199,579	196,084	198,175	200,608
Capital stock and other capital (less treasury stock)	39,191	39,519	36,175	37,984	39,300
Retained earnings	42,691	47,307	50,035	49,979	50,143
Stockholders' equity	81,882	86,826	86,210	87,964	89,443
Total Liabilities and Stockholders' Equity	270,906	286,406	282,294	286,139	290,051
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	11,253	11,744	12,227	14,301	12,295
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	3.34	3.17	3.87	3.85	3.66
Trade accounts and trade notes receivable	11.08	10.43	10.13	10.85	11.32
Inventories	9.04	8.88	9.15	9.07	8.85
Total current assets	28.02	27.49	28.28	28.89	29.00
Net property, plant, and equipment	27.76	26.22	26.80	26.38	26.18
Short-term debt, including installments on long-term debt	4.80	4.49	3.96	3.82	4.44
Total current liabilities	23.87	23.39	23.95	23.89	24.76
Long-term debt	22.59	21.44	21.83	21.92	21.11
Total liabilities	69.77	69.68	69.46	69.26	69.16
Stockholders' equity	30.23	30.32	30.54	30.74	30.84

¹ Included in Chemicals.

Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹					Pharmaceuticals and Medicines ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
301	310	258	313	245	39,114	33,553	27,407	30,673	29,968	271	269	186	270	502
47	43	41	45	114	21,730	20,750	34,774	18,267	14,387	75	72	119	184	41
348	352	299	357	358	60,844	54,303	62,182	48,941	44,355	346	341	305	454	543
24	50	88	57	82	14,831	16,935	13,306	16,407	18,336	36	26	53	98	216
372	403	387	414	440	75,675	71,238	75,488	65,348	62,692	383	367	358	553	759
725	764	740	805	814	32,151	31,463	33,690	34,034	33,053	435	402	287	280	258
655	717	643	762	906	28,457	29,603	31,016	31,305	31,337	354	374	312	270	282
60	77	88	111	160	38,545	39,362	27,698	35,941	36,325	47	67	256	69	70
1,813	1,961	1,858	2,092	2,320	174,828	171,667	167,891	166,629	163,406	1,218	1,211	1,212	1,171	1,369
1,943	1,889	1,991	1,873	2,205	125,433	126,571	129,138	129,167	129,941	1,384	1,482	1,182	1,093	1,152
42	62	44	45	62	3,493	3,515	3,506	3,487	3,493	49	48	27	35	14
1,360	1,321	1,348	1,254	1,429	55,340	56,462	57,218	57,574	58,436	645	674	522	489	549
625	631	687	665	837	73,586	73,624	75,426	75,080	74,998	788	857	686	640	617
226	192	157	249	200	278,652	295,834	316,711	327,439	345,749	422	526	284	378	278
2,664	2,784	2,702	3,006	3,357	527,066	541,125	560,028	569,148	584,153	2,428	2,594	2,182	2,189	2,264
60	57	26	37	95	1,019	2,352	6,233	6,528	10,260	75	53	70	57	69
75	27	32	72	31	4,811	4,661	4,875	4,558	8,131	48	28	35	32	0
381	428	322	415	425	13,678	13,582	15,282	14,552	14,399	279	295	215	265	199
8	8	13	32	10	6,356	7,565	9,436	5,785	2,768	40	40	15	(7)	(4)
85	56	62	39	28	468	514	499	181	474	231	238	238	6	7
19	12	14	26	70	9,226	6,279	8,014	6,809	6,432	11	12	19	12	100
124	128	126	133	178	53,134	51,635	60,677	56,482	59,591	169	187	77	92	92
752	716	595	754	836	88,693	86,587	105,015	94,895	102,056	853	853	670	457	464
235	190	247	223	230	6,141	6,466	7,685	8,757	7,862	154	182	121	271	234
123	194	204	212	462	77,014	78,104	81,203	84,970	85,090	979	813	752	237	209
58	64	47	46	25	52,364	51,469	53,354	59,656	63,293	13	332	463	772	475
1,168	1,163	1,092	1,235	1,553	224,212	222,627	247,258	248,278	258,302	1,999	2,180	2,006	1,737	1,381
580	774	440	1,083	2,225	97,970	107,867	101,595	100,573	103,718	1,791	1,970	1,049	3,053	3,635
917	847	1,169	688	(421)	204,883	210,631	211,175	220,296	222,133	(1,361)	(1,556)	(872)	(2,601)	(2,752)
1,496	1,621	1,609	1,771	1,804	302,854	318,498	312,770	320,870	325,851	430	414	177	452	883
2,664	2,784	2,702	3,006	3,357	527,066	541,125	560,028	569,148	584,153	2,428	2,594	2,182	2,189	2,264
1,061	1,246	1,264	1,339	1,484	86,135	85,080	62,876	71,733	61,350	365	358	542	714	905
(percent of total assets)					(percent of total assets)					(percent of total assets)				
13.98	14.46	14.33	13.78	13.12	14.36	13.16	13.48	11.48	10.73	15.77	14.17	16.38	25.24	33.53
27.22	27.44	27.39	26.77	24.24	6.10	5.81	6.02	5.98	5.66	17.90	15.50	13.13	12.77	11.38
24.57	25.77	23.79	25.36	26.98	5.40	5.47	5.54	5.50	5.36	14.56	14.43	14.28	12.33	12.46
68.03	70.44	68.77	69.61	69.11	33.17	31.72	29.98	29.28	27.97	50.18	46.69	55.54	53.50	60.47
23.47	22.66	25.42	22.11	24.94	13.96	13.61	13.47	13.19	12.84	32.44	33.02	31.44	29.22	27.25
8.95	5.45	4.94	5.77	6.66	2.95	2.55	3.50	3.18	4.33	15.01	12.76	16.62	4.89	7.80
28.21	25.71	22.00	25.07	24.91	16.83	16.00	18.75	16.67	17.47	35.13	32.88	30.69	20.88	20.48
13.47	13.79	16.70	14.48	20.60	15.78	15.63	15.87	16.47	15.91	46.64	38.36	39.97	23.21	19.55
43.84	41.77	40.43	41.08	46.27	42.54	41.14	44.15	43.62	44.22	82.31	84.05	91.89	79.34	61.00
56.16	58.23	59.57	58.92	53.73	57.46	58.86	55.85	56.38	55.78	17.69	15.95	8.11	20.66	39.00

Table 7.0 -- Income Statement

For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256 and 3259, and Subsector 326

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	47,673	46,334	47,183	47,786	51,998
Depreciation, depletion, and amortization of property, plant, and equipment	1,430	1,379	1,557	1,343	1,498
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	40,712	39,978	40,749	39,878	43,801
Income (or loss) from operations	5,530	4,976	4,877	6,564	6,700
Interest expense	1,516	1,490	1,525	1,464	1,502
All other nonoperating income (expense)	2,953	3,014	4,420	3,016	4,192
Income (or loss) before income taxes	6,967	6,500	7,772	8,116	9,390
Provision for current and deferred domestic income taxes	2,113	1,448	1,765	1,719	1,808
Income (or loss) after income taxes	4,855	5,052	6,007	6,397	7,582
Cash dividends charged to retained earnings in current quarter	1,664	1,050	3,409	4,683	3,656
Net income retained in business	3,191	4,002	2,597	1,714	3,926
Retained earnings at beginning of quarter	78,956	79,810	84,833	84,040	85,319
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(240)	(564)	(4,025)	(213)	(460)
Retained earnings at end of quarter	81,907	83,248	83,405	85,541	88,785
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.00	2.98	3.30	2.81	2.88
All other operating costs and expenses	85.40	86.28	86.36	83.45	84.23
Income (or loss) from operations	11.60	10.74	10.34	13.74	12.88
Interest expense	3.18	3.22	3.23	3.06	2.89
All other nonoperating income (expense)	6.19	6.50	9.37	6.31	8.06
Income (or loss) before income taxes	14.61	14.03	16.47	16.98	18.06
Provision for current and deferred domestic income taxes	4.43	3.13	3.74	3.60	3.48
Income (or loss) after income taxes	10.18	10.90	12.73	13.39	14.58
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.57	19.89	22.98	23.60	26.86
After income taxes	15.03	15.46	17.76	18.60	21.69
Annual rate of profit on total assets:					
Before income taxes	9.69	9.00	10.56	10.89	12.35
After income taxes	6.75	6.99	8.16	8.59	9.97
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.11	1.11	1.10	1.14	1.17
Total cash, U.S. government and other securities to total current liabilities	0.15	0.15	0.17	0.15	0.16
Total stockholders' equity to total debt	1.52	1.51	1.62	1.59	1.57

¹ Included in Chemicals.

All Other Chemicals Total Assets Under \$25 Million ¹					Plastics and Rubber Products					Plastics and Rubber Products Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
4,849	4,408	4,127	4,703	5,473	43,560	42,879	41,198	40,779	44,016	12,117	11,219	10,109	10,120	10,277
78	73	73	79	83	1,366	1,357	1,409	1,319	1,398	288	272	289	230	236
4,172	3,851	3,855	4,073	4,658	38,997	38,592	38,165	37,189	39,251	10,690	10,143	9,617	9,233	9,051
600	484	199	550	732	3,197	2,931	1,624	2,271	3,367	1,140	804	203	657	989
40	40	29	31	34	851	869	994	1,003	1,028	99	104	116	96	109
8	7	(1)	20	(52)	(266)	104	(155)	213	65	(19)	(35)	(38)	7	(24)
568	451	169	539	646	2,080	2,166	475	1,481	2,403	1,023	664	49	568	855
74	73	59	75	49	356	420	174	321	392	117	86	35	47	66
494	378	109	464	597	1,724	1,746	302	1,161	2,011	906	578	14	521	789
86	35	37	68	129	973	828	700	497	676	409	157	169	194	246
408	343	73	395	468	751	919	(399)	663	1,335	497	421	(155)	327	543
2,448	2,647	3,032	3,303	2,412	20,658	21,368	21,007	21,662	21,195	7,418	7,767	5,940	6,403	6,359
(23)	(76)	(115)	(121)	(96)	305	(372)	169	(148)	(527)	10	40	(21)	3	(382)
2,833	2,914	2,989	3,578	2,784	21,714	21,915	20,778	22,177	22,003	7,925	8,229	5,764	6,733	6,521
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.60	1.65	1.77	1.68	1.51	3.14	3.16	3.42	3.23	3.18	2.37	2.43	2.85	2.28	2.30
86.03	87.36	93.42	86.61	85.11	89.53	90.00	92.64	91.20	89.17	88.22	90.41	95.13	91.23	88.08
12.37	10.98	4.81	11.70	13.38	7.34	6.83	3.94	5.57	7.65	9.41	7.17	2.01	6.50	9.62
0.82	0.90	0.70	0.66	0.62	1.95	2.03	2.41	2.46	2.34	0.81	0.93	1.15	0.95	1.06
0.17	0.15	(0.03)	0.42	(0.96)	(0.61)	0.24	(0.38)	0.52	0.15	(0.15)	(0.32)	(0.38)	0.07	(0.24)
11.72	10.24	4.09	11.46	11.81	4.77	5.05	1.15	3.63	5.46	8.44	5.92	0.49	5.61	8.32
1.52	1.66	1.44	1.60	0.90	0.82	0.98	0.42	0.79	0.89	0.97	0.77	0.35	0.47	0.64
10.20	8.58	2.65	9.86	10.91	3.96	4.07	0.73	2.85	4.57	7.47	5.15	0.14	5.15	7.68
(percent)					(percent)					(percent)				
62.88	50.54	17.69	48.51	53.49	20.80	21.56	4.64	13.56	21.86	41.90	27.17	2.43	27.24	41.80
54.71	42.35	11.47	41.75	49.42	17.25	17.38	2.94	10.63	18.29	37.09	23.65	0.71	24.98	38.57
26.45	23.60	9.22	25.56	28.44	6.35	6.56	1.44	4.45	7.03	19.22	12.79	1.05	12.01	17.86
23.02	19.78	5.97	22.00	26.27	5.27	5.29	0.91	3.49	5.88	17.02	11.13	0.31	11.01	16.48
1.86	2.02	2.15	2.18	2.29	1.67	1.70	1.75	1.82	1.74	1.96	2.05	1.79	2.00	1.83
0.37	0.39	0.43	0.43	0.42	0.19	0.21	0.30	0.26	0.26	0.31	0.37	0.30	0.32	0.35
1.55	1.51	2.20	2.25	2.26	0.86	0.86	0.84	0.91	0.89	1.49	1.61	1.34	1.36	1.35

Table 7.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Industry Groups 3253, 3255, 3256 and 3259, and Subsector 326

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S	3,481	4,356	4,839	3,739	4,490
Time deposits in the U.S., including negotiable certificates of deposit	1,369	987	1,847	1,578	947
Total cash on hand and in U.S. banks	4,849	5,343	6,686	5,317	5,437
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,754	3,154	2,859	3,470	4,233
Total cash, U.S. government and other securities	8,603	8,497	9,545	8,787	9,670
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	24,789	24,496	22,175	25,048	27,933
Inventories	19,529	19,999	20,521	20,941	20,443
All other current assets	11,208	10,102	11,528	11,073	10,981
Total current assets	64,129	63,093	63,768	65,850	69,027
Plant and equipment	84,124	84,406	85,299	85,818	85,646
Land and mineral rights	1,905	1,856	2,069	2,144	2,156
Less: Accumulated depreciation, depletion, and amortization	47,840	48,234	49,274	49,913	49,941
Net property, plant, and equipment	38,189	38,028	38,094	38,050	37,862
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	185,297	187,883	192,624	194,163	197,327
Total Assets	287,615	289,004	294,486	298,063	304,216
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,030	2,239	1,971	3,206	3,263
b. Other short-term loans, including commercial paper	10,695	9,466	8,175	8,796	9,014
Trade accounts and trade notes payable	15,178	14,533	14,891	14,871	16,295
Income taxes accrued, prior and current years, net of payments	3,391	3,917	2,791	3,240	3,147
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,126	1,662	2,023	1,555	1,608
b. Other long-term loans	3,583	4,260	5,601	5,686	5,531
All other current liabilities, including excise and sales taxes, and accrued expenses	21,793	20,848	22,330	20,622	20,235
Total current liabilities	57,796	56,924	57,782	57,976	59,092
Long-term debt, due in more than 1 year:					
a. Loans from banks	16,963	17,345	16,384	17,432	19,396
b. Other long-term loans	50,889	51,708	49,171	49,913	50,336
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	32,753	32,316	35,858	35,172	35,546
Total liabilities	158,401	158,293	159,196	160,494	164,371
Capital stock and other capital (less treasury stock)	47,307	47,464	51,885	52,028	51,060
Retained earnings	81,907	83,248	83,405	85,541	88,785
Stockholders' equity	129,214	130,711	135,291	137,569	139,845
Total Liabilities and Stockholders' Equity	287,615	289,004	294,486	298,063	304,216
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	6,333	6,169	5,986	7,874	9,935
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	2.99	2.94	3.24	2.95	3.18
Trade accounts and trade notes receivable	8.62	8.48	7.53	8.40	9.18
Inventories	6.79	6.92	6.97	7.03	6.72
Total current assets	22.30	21.83	21.65	22.09	22.69
Net property, plant, and equipment	13.28	13.16	12.94	12.77	12.45
Short-term debt, including installments on long-term debt	6.06	6.10	6.03	6.46	6.38
Total current liabilities	20.09	19.70	19.62	19.45	19.42
Long-term debt	23.59	23.89	22.26	22.59	22.92
Total liabilities	55.07	54.77	54.06	53.85	54.03
Stockholders' equity	44.93	45.23	45.94	46.15	45.97

¹ Included in Chemicals.

All Other Chemicals Total Assets Under \$25 Million ¹					Plastics and Rubber Products					Plastics and Rubber Products Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
778	715	792	803	882	4,929	4,790	6,874	5,462	6,258	1,630	1,725	1,303	1,391	1,766
223	26	25	114	47	334	537	543	432	262	299	403	240	274	144
1,000	741	817	917	929	5,263	5,327	7,417	5,894	6,519	1,930	2,129	1,543	1,666	1,910
208	277	208	275	293	1,280	1,573	1,943	2,013	1,999	244	337	388	365	532
1,208	1,018	1,025	1,192	1,222	6,544	6,900	9,360	7,907	8,518	2,174	2,465	1,931	2,031	2,442
2,546	2,350	2,034	2,648	2,953	21,903	21,808	19,722	21,200	22,206	5,974	5,750	4,709	5,246	5,304
1,987	1,754	1,893	1,993	2,227	21,540	21,019	20,293	20,847	21,217	4,821	4,569	4,219	4,196	4,142
342	195	225	260	214	6,317	6,751	5,821	6,182	5,865	794	880	857	1,007	706
6,083	5,316	5,177	6,093	6,616	56,303	56,478	55,195	56,135	57,807	13,762	13,665	11,717	12,479	12,594
5,028	5,321	4,666	5,004	5,229	85,880	86,525	85,964	83,207	85,878	18,274	17,795	16,900	15,380	15,891
96	82	95	114	156	1,176	1,166	1,239	1,367	1,447	179	183	155	168	199
3,197	3,413	3,040	3,198	3,544	53,473	53,681	52,659	50,705	51,976	12,596	12,121	11,333	10,454	10,568
1,926	1,990	1,721	1,920	1,840	33,583	34,011	34,544	33,869	35,348	5,857	5,857	5,722	5,094	5,522
583	342	427	419	634	41,080	41,513	42,604	43,115	43,620	1,664	1,265	1,298	1,357	1,041
8,593	7,648	7,325	8,432	9,090	130,966	132,001	132,343	133,119	136,775	21,284	20,786	18,736	18,930	19,157
667	545	340	456	418	2,625	2,316	2,597	2,760	2,799	1,329	1,117	1,231	1,372	1,243
60	162	174	197	105	406	286	662	365	469	140	72	176	101	230
1,674	1,217	1,200	1,342	1,534	13,092	12,870	12,339	13,297	14,384	3,306	3,274	3,061	3,024	3,470
59	54	40	43	14	524	518	608	367	359	121	121	56	34	40
306	301	238	234	304	2,991	3,113	2,153	2,544	3,196	671	746	682	568	627
47	30	46	56	104	2,513	2,437	1,985	1,525	1,605	269	225	225	145	179
462	325	368	467	406	11,468	11,586	11,117	9,974	10,406	1,195	1,110	1,102	1,007	1,100
3,275	2,633	2,405	2,794	2,886	33,620	33,127	31,460	30,832	33,218	7,030	6,665	6,534	6,251	6,890
745	750	521	623	601	19,426	19,760	20,590	19,249	19,605	2,665	2,643	2,463	2,301	2,492
507	570	418	412	608	18,338	19,040	20,529	21,353	21,608	1,466	1,261	1,253	1,637	1,292
451	123	164	160	163	19,594	19,890	18,789	18,006	18,367	359	436	384	398	298
4,978	4,076	3,510	3,989	4,258	90,978	91,816	91,369	89,439	92,798	11,519	11,005	10,633	10,588	10,971
782	658	827	865	2,048	18,273	18,270	20,196	21,502	21,974	1,839	1,553	2,339	1,610	1,665
2,833	2,914	2,989	3,578	2,784	21,714	21,915	20,778	22,177	22,003	7,925	8,229	5,764	6,733	6,521
3,615	3,572	3,816	4,443	4,832	39,988	40,185	40,974	43,680	43,978	9,765	9,782	8,103	8,342	8,186
8,593	7,648	7,325	8,432	9,090	130,966	132,001	132,343	133,119	136,775	21,284	20,786	18,736	18,930	19,157
2,808	2,682	2,771	3,298	3,730	22,684	23,351	23,735	25,304	24,589	6,732	7,000	5,183	6,228	5,704
(percent of total assets)					(percent of total assets)					(percent of total assets)				
14.06	13.31	13.99	14.14	13.44	5.00	5.23	7.07	5.94	6.23	10.21	11.86	10.31	10.73	12.75
29.63	30.72	27.77	31.40	32.49	16.72	16.52	14.90	15.93	16.24	28.07	27.66	25.13	27.71	27.69
23.13	22.93	25.83	23.63	24.50	16.45	15.92	15.33	15.66	15.51	22.65	21.98	22.52	22.16	21.62
70.80	69.51	70.67	72.26	72.79	42.99	42.79	41.71	42.17	42.26	64.66	65.74	62.54	65.92	65.74
22.42	26.02	23.50	22.77	20.24	25.64	25.77	26.10	25.44	25.84	27.52	28.17	30.54	26.91	28.83
12.57	13.58	10.90	11.19	10.25	6.52	6.18	5.59	5.40	5.90	11.32	10.39	12.35	11.55	11.89
38.12	34.43	32.84	33.14	31.75	25.67	25.10	23.77	23.16	24.29	33.03	32.06	34.87	33.02	35.96
14.57	17.26	12.83	12.28	13.29	28.84	29.39	31.07	30.50	30.13	19.41	18.78	19.83	20.81	19.75
57.93	53.30	47.91	47.31	46.84	69.47	69.56	69.04	67.19	67.85	54.12	52.94	56.75	55.93	57.27
42.07	46.70	52.09	52.69	53.16	30.53	30.44	30.96	32.81	32.15	45.88	47.06	43.25	44.07	42.73

Table 8.0 -- Income Statement

For Corporations in NAICS Durable Manufacturing Subsectors and Manufacturing Subsector 321

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	748,029	731,810	745,864	729,393	774,260
Depreciation, depletion, and amortization of property, plant, and equipment	20,481	20,472	21,603	21,336	21,531
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	685,835	663,182	686,146	667,982	704,531
Income (or loss) from operations	41,713	48,157	38,114	40,076	48,197
Interest expense	11,405	11,584	12,263	13,013	13,266
All other nonoperating income (expense)	34,176	30,027	32,192	35,134	40,325
Income (or loss) before income taxes	64,484	66,600	58,043	62,196	75,256
Provision for current and deferred domestic income taxes	15,018	15,885	14,020	14,205	15,419
Income (or loss) after income taxes	49,466	50,715	44,023	47,991	59,837
Cash dividends charged to retained earnings in current quarter	16,977	13,350	16,687	16,563	17,521
Net income retained in business	32,489	37,365	27,337	31,428	42,316
Retained earnings at beginning of quarter	575,835	606,196	631,965	666,468	695,175
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,640)	(6,831)	(13,843)	(15,291)	(15,852)
Retained earnings at end of quarter	603,684	636,730	645,458	682,604	721,640
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.74	2.80	2.90	2.93	2.78
All other operating costs and expenses	91.69	90.62	91.99	91.58	90.99
Income (or loss) from operations	5.58	6.58	5.11	5.49	6.22
Interest expense	1.52	1.58	1.64	1.78	1.71
All other nonoperating income (expense)	4.57	4.10	4.32	4.82	5.21
Income (or loss) before income taxes	8.62	9.10	7.78	8.53	9.72
Provision for current and deferred domestic income taxes	2.01	2.17	1.88	1.95	1.99
Income (or loss) after income taxes	6.61	6.93	5.90	6.58	7.73
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.56	18.88	16.45	17.04	20.32
After income taxes	14.24	14.38	12.48	13.15	16.16
Annual rate of profit on total assets:					
Before income taxes	7.94	8.12	6.93	7.26	8.65
After income taxes	6.09	6.18	5.26	5.60	6.87
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.36	1.35	1.39	1.40	1.39
Total cash, U.S. government and other securities to total current liabilities	0.32	0.31	0.34	0.31	0.31
Total stockholders' equity to total debt	2.29	2.29	2.16	2.15	2.12

All Durable Manufacturing Total Assets Under \$25 Million					Wood Products					Wood Products Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
98,043	98,379	96,616	96,043	105,475	21,013	20,138	17,960	17,551	19,639	8,904	8,503	7,614	7,700	8,245
1,939	2,082	2,335	2,154	2,100	509	537	526	562	533	177	186	163	219	168
87,264	88,307	90,743	85,720	93,753	18,740	18,258	17,047	16,105	17,961	7,946	7,650	7,436	6,891	7,519
8,840	7,990	3,537	8,170	9,622	1,765	1,342	387	884	1,146	781	667	15	590	558
882	947	1,034	1,040	1,123	367	388	398	410	438	92	111	117	102	119
(113)	201	137	(2)	(94)	101	169	483	19	108	1	35	13	(60)	(32)
7,844	7,243	2,641	7,128	8,405	1,499	1,123	472	493	816	689	590	(88)	427	407
815	793	775	792	899	279	178	72	81	132	60	32	31	40	37
7,030	6,450	1,865	6,336	7,506	1,220	945	400	412	683	629	558	(119)	387	370
3,918	1,686	2,025	1,908	3,367	238	250	234	207	424	55	59	122	118	237
3,112	4,764	(160)	4,429	4,139	983	695	165	205	259	574	499	(241)	269	133
34,172	40,272	44,255	41,617	44,739	18,400	18,929	19,840	19,594	19,055	4,811	4,882	5,534	5,130	4,964
110	(2,887)	(1,725)	(2,795)	(2,295)	(280)	(322)	(345)	(316)	(363)	(141)	(231)	(158)	(189)	(63)
37,394	42,149	42,370	43,251	46,584	19,103	19,302	19,660	19,483	18,951	5,243	5,150	5,135	5,210	5,034
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.98	2.12	2.42	2.24	1.99	2.42	2.67	2.93	3.20	2.71	1.99	2.19	2.14	2.84	2.04
89.01	89.76	93.92	89.25	88.89	89.18	90.67	94.92	91.76	91.45	89.24	89.97	97.66	89.50	91.19
9.02	8.12	3.66	8.51	9.12	8.40	6.67	2.15	5.04	5.83	8.77	7.84	0.20	7.66	6.76
0.90	0.96	1.07	1.08	1.06	1.75	1.93	2.22	2.33	2.23	1.04	1.31	1.53	1.33	1.44
(0.12)	0.20	0.14	0.00	(0.09)	0.48	0.84	2.69	0.11	0.55	0.01	0.41	0.17	(0.78)	(0.39)
8.00	7.36	2.73	7.42	7.97	7.13	5.58	2.63	2.81	4.15	7.74	6.94	(1.16)	5.55	4.93
0.83	0.81	0.80	0.82	0.85	1.33	0.89	0.40	0.46	0.67	0.68	0.37	0.40	0.52	0.45
7.17	6.56	1.93	6.60	7.12	5.81	4.69	2.23	2.35	3.48	7.06	6.56	(1.56)	5.03	4.49
(percent)					(percent)					(percent)				
40.20	34.66	12.86	33.22	39.09	26.55	19.90	8.38	8.81	14.93	46.49	40.30	(6.55)	30.62	32.17
36.03	30.87	9.08	29.53	34.91	21.62	16.74	7.10	7.36	12.51	42.42	38.13	(8.81)	27.74	29.26
18.32	16.19	5.94	15.34	17.64	10.61	7.80	3.23	3.39	5.56	19.69	17.05	(2.57)	12.62	12.34
16.41	14.41	4.19	13.64	15.75	8.63	6.56	2.74	2.83	4.66	17.97	16.13	(3.46)	11.43	11.23
2.03	2.08	2.08	2.09	2.06	3.05	3.00	3.04	2.95	2.82	2.23	2.29	2.18	1.97	1.85
0.40	0.43	0.42	0.43	0.41	1.38	1.38	1.46	1.40	1.33	0.37	0.44	0.44	0.36	0.33
1.52	1.57	1.51	1.52	1.45	1.57	1.45	1.35	1.34	1.27	1.03	1.02	0.86	0.93	0.83

Table 8.1 -- Balance Sheet
For Corporations in NAICS Durable Manufacturing Subsectors
and Manufacturing Subsector 321

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S	130,616	121,184	139,867	127,512	126,704
Time deposits in the U.S., including negotiable certificates of deposit	21,999	24,855	23,958	25,145	27,115
Total cash on hand and in U.S. banks	152,615	146,039	163,825	152,657	153,819
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	129,780	128,700	137,760	125,643	126,980
Total cash, U.S. government and other securities	282,395	274,739	301,585	278,301	280,799
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	381,456	383,861	377,902	394,482	411,547
Inventories	351,996	362,924	364,694	378,255	378,509
All other current assets	184,467	186,028	187,888	192,571	192,147
Total current assets	1,200,314	1,207,551	1,232,069	1,243,609	1,263,002
Plant and equipment	1,125,326	1,135,707	1,147,870	1,163,696	1,167,939
Land and mineral rights	42,065	42,247	42,843	43,843	44,653
Less: Accumulated depreciation, depletion, and amortization	655,683	665,766	668,643	680,587	685,411
Net property, plant, and equipment	511,708	512,189	522,069	526,952	527,180
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,536,389	1,561,700	1,595,042	1,655,134	1,691,485
Total Assets	3,248,411	3,281,440	3,349,180	3,425,694	3,481,668
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	34,268	38,723	39,616	41,755	42,179
b. Other short-term loans, including commercial paper	28,945	31,970	34,355	43,272	46,428
Trade accounts and trade notes payable	251,333	252,952	253,224	258,722	265,987
Income taxes accrued, prior and current years, net of payments	32,874	33,085	33,313	26,201	22,926
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	20,395	20,221	17,139	17,362	17,654
b. Other long-term loans	28,313	30,839	29,543	30,072	33,856
All other current liabilities, including excise and sales taxes, and accrued expenses	487,685	484,003	479,897	468,890	479,324
Total current liabilities	883,813	891,793	887,086	886,273	908,354
Long-term debt, due in more than 1 year:					
a. Loans from banks	134,163	136,154	147,064	149,451	151,533
b. Other long-term loans	361,773	358,899	384,756	396,791	405,827
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	478,941	483,469	518,944	533,526	534,597
Total liabilities	1,858,689	1,870,314	1,937,850	1,966,040	2,000,312
Capital stock and other capital (less treasury stock)	786,038	774,396	765,873	777,050	759,716
Retained earnings	603,684	636,730	645,458	682,604	721,640
Stockholders' equity	1,389,721	1,411,126	1,411,330	1,459,654	1,481,356
Total Liabilities and Stockholders' Equity	3,248,411	3,281,440	3,349,180	3,425,694	3,481,668
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	316,501	315,758	344,983	357,335	354,648
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	8.69	8.37	9.00	8.12	8.07
Trade accounts and trade notes receivable	11.74	11.70	11.28	11.52	11.82
Inventories	10.84	11.06	10.89	11.04	10.87
Total current assets	36.95	36.80	36.79	36.30	36.28
Net property, plant, and equipment	15.75	15.61	15.59	15.38	15.14
Short-term debt, including installments on long-term debt	3.45	3.71	3.60	3.87	4.02
Total current liabilities	27.21	27.18	26.49	25.87	26.09
Long-term debt	15.27	15.09	15.88	15.95	16.01
Total liabilities	57.22	57.00	57.86	57.39	57.45
Stockholders' equity	42.78	43.00	42.14	42.61	42.55

All Durable Manufacturing Total Assets Under \$25 Million					Wood Products					Wood Products Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
17,964	19,560	19,014	19,507	19,878	2,284	2,569	3,291	3,071	2,851	955	1,283	1,242	1,180	1,161
2,041	2,765	2,478	2,457	2,964	301	188	282	258	218	214	128	208	126	81
20,005	22,325	21,492	21,963	22,842	2,585	2,756	3,573	3,329	3,069	1,169	1,410	1,450	1,306	1,242
3,176	3,472	3,405	4,321	3,629	11,967	11,980	12,185	12,132	12,420	336	323	274	282	234
23,181	25,797	24,897	26,285	26,471	14,552	14,737	15,758	15,461	15,489	1,505	1,733	1,725	1,587	1,476
46,864	48,264	46,461	48,490	51,122	6,500	6,305	5,704	5,961	6,458	3,022	2,886	2,544	2,622	2,646
42,608	43,178	45,053	46,741	47,882	8,913	8,880	9,190	9,090	9,009	4,035	3,881	3,777	3,811	3,689
6,394	6,943	6,837	7,382	7,602	2,141	2,172	2,152	2,022	1,920	422	530	554	558	553
119,047	124,183	123,249	128,898	133,077	32,107	32,093	32,804	32,534	32,876	8,983	9,030	8,599	8,577	8,364
125,762	130,787	133,919	137,474	137,124	29,572	30,317	31,186	32,794	30,771	11,518	11,467	11,393	13,032	11,793
2,679	2,863	2,715	2,731	2,785	6,320	6,387	6,390	6,342	6,751	525	591	565	498	596
87,109	90,033	92,807	94,759	95,261	19,170	20,036	20,308	21,869	20,571	7,460	7,845	7,533	9,166	8,166
41,331	43,617	43,828	45,446	44,647	16,723	16,667	17,267	17,267	16,952	4,583	4,213	4,425	4,365	4,224
10,940	11,195	10,889	11,524	12,861	7,701	8,855	8,371	8,438	8,875	436	594	693	609	595
171,319	178,995	177,965	185,868	190,584	56,530	57,615	58,443	58,239	58,703	14,002	13,837	13,718	13,551	13,182
10,798	11,353	11,882	11,484	12,007	1,890	1,761	1,799	1,953	2,226	1,196	1,126	1,156	1,323	1,462
2,064	2,068	2,011	2,753	2,636	112	339	461	270	277	90	94	236	219	196
23,505	23,350	22,463	24,116	25,217	3,988	3,760	3,481	3,652	3,895	1,345	1,313	1,087	1,162	1,226
945	1,240	1,170	1,056	987	295	233	212	313	290	70	48	43	30	23
4,702	5,096	4,991	5,453	5,371	772	901	908	996	817	575	667	651	696	594
2,445	2,478	2,806	2,540	3,422	615	754	812	780	838	102	157	212	254	348
14,079	14,258	13,831	14,285	14,822	2,853	2,954	3,127	3,049	3,315	646	546	567	673	675
58,539	59,843	59,154	61,687	64,462	10,526	10,702	10,800	11,014	11,657	4,023	3,951	3,951	4,357	4,523
17,129	17,327	17,470	18,033	17,889	5,023	4,613	4,372	4,496	4,659	2,250	1,585	1,645	1,418	1,328
14,343	14,976	15,330	16,131	18,094	5,977	7,169	8,316	8,229	8,336	1,519	2,112	2,392	2,082	2,147
3,263	3,271	3,855	4,193	4,140	12,421	12,552	12,441	12,103	12,197	280	335	346	111	126
93,274	95,416	95,809	100,044	104,585	33,947	35,037	35,930	35,842	36,848	8,072	7,983	8,335	7,967	8,124
40,651	41,430	39,786	42,573	39,415	3,480	3,276	2,853	2,913	2,904	687	704	248	374	24
37,394	42,149	42,370	43,251	46,584	19,103	19,302	19,660	19,483	18,951	5,243	5,150	5,135	5,210	5,034
78,045	83,579	82,156	85,823	85,999	22,583	22,578	22,513	22,397	21,855	5,930	5,854	5,383	5,584	5,058
171,319	178,995	177,965	185,868	190,584	56,530	57,615	58,443	58,239	58,703	14,002	13,837	13,718	13,551	13,182
60,508	64,340	64,095	67,211	68,615	21,581	21,391	22,004	21,520	21,219	4,960	5,079	4,648	4,220	3,841
(percent of total assets)					(percent of total assets)					(percent of total assets)				
13.53	14.41	13.99	14.14	13.89	25.74	25.58	26.96	26.55	26.38	10.75	12.53	12.57	11.71	11.20
27.35	26.96	26.11	26.09	26.82	11.50	10.94	9.76	10.24	11.00	21.58	20.86	18.54	19.35	20.07
24.87	24.12	25.32	25.15	25.12	15.77	15.41	15.72	15.61	15.35	28.81	28.05	27.54	28.12	27.99
69.49	69.38	69.25	69.35	69.83	56.80	55.70	56.13	55.86	56.00	64.16	65.26	62.69	63.29	63.45
24.13	24.37	24.63	24.45	23.43	29.58	28.93	29.55	29.65	28.88	32.73	30.45	32.26	32.21	32.04
11.68	11.73	12.19	11.96	12.30	6.00	6.52	6.81	6.87	7.08	14.01	14.77	16.44	18.39	19.72
34.17	33.43	33.24	33.19	33.82	18.62	18.57	18.48	18.91	19.86	28.73	28.55	28.80	32.15	34.31
18.37	18.05	18.43	18.38	18.88	19.46	20.45	21.71	21.85	22.14	26.92	26.72	29.43	25.83	26.36
54.44	53.31	53.84	53.83	54.88	60.05	60.81	61.48	61.54	62.77	57.65	57.69	60.76	58.80	61.63
45.56	46.69	46.16	46.17	45.12	39.95	39.19	38.52	38.46	37.23	42.35	42.31	39.24	41.20	38.37

Table 9.0 -- Income Statement
For Corporations in NAICS Manufacturing
Subsector 327 and Subsector 331

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	35,290	36,358	33,399	27,919	32,652
Depreciation, depletion, and amortization of property, plant, and equipment	1,413	1,400	1,551	1,454	1,455
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	29,328	29,976	28,675	24,995	27,906
Income (or loss) from operations	4,550	4,982	3,173	1,470	3,290
Interest expense	864	827	848	894	876
All other nonoperating income (expense)	717	1,009	12	272	60
Income (or loss) before income taxes	4,402	5,165	2,337	848	2,475
Provision for current and deferred domestic income taxes	873	1,260	777	269	464
Income (or loss) after income taxes	3,529	3,905	1,560	579	2,011
Cash dividends charged to retained earnings in current quarter	833	364	902	371	1,296
Net income retained in business	2,696	3,541	658	208	714
Retained earnings at beginning of quarter	772	2,928	6,148	6,612	7,891
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(133)	(492)	(352)	(251)	(657)
Retained earnings at end of quarter	3,335	5,977	6,454	6,569	7,949
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.00	3.85	4.65	5.21	4.46
All other operating costs and expenses	83.10	82.45	85.86	89.53	85.47
Income (or loss) from operations	12.89	13.70	9.50	5.27	10.08
Interest expense	2.45	2.27	2.54	3.20	2.68
All other nonoperating income (expense)	2.03	2.78	0.04	0.97	0.18
Income (or loss) before income taxes	12.47	14.21	7.00	3.04	7.58
Provision for current and deferred domestic income taxes	2.47	3.46	2.33	0.97	1.42
Income (or loss) after income taxes	10.00	10.74	4.67	2.07	6.16
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	41.02	45.08	20.73	7.42	20.19
After income taxes	32.89	34.09	13.83	5.07	16.41
Annual rate of profit on total assets:					
Before income taxes	12.28	14.18	6.58	2.38	6.75
After income taxes	9.84	10.72	4.39	1.63	5.48
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.35	1.43	1.48	1.43	1.45
Total cash, U.S. government and other securities to total current liabilities	0.28	0.34	0.34	0.28	0.27
Total stockholders' equity to total debt	1.02	1.09	1.04	1.08	1.16

Nonmetallic Mineral Products Total Assets Under \$25 Million					Primary Metals					Primary Metals Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
6,407	5,982	5,867	4,953	6,246	61,666	61,953	59,276	61,423	65,220	3,862	3,889	4,553	4,644	4,631
153	158	241	172	162	1,571	1,564	1,610	1,590	1,563	68	66	64	73	69
5,551	5,235	5,391	4,460	5,321	53,540	53,468	52,381	54,081	57,211	3,452	3,480	4,313	4,080	4,159
703	588	235	321	764	6,555	6,921	5,284	5,752	6,445	342	342	176	490	403
56	63	76	58	54	758	762	878	857	853	35	40	39	39	42
(33)	4	32	(1)	26	1,632	1,636	1,365	1,342	941	(10)	(28)	9	7	6
614	530	191	262	736	7,428	7,795	5,771	6,237	6,534	297	274	147	458	366
24	34	37	30	67	1,965	2,100	1,173	1,610	1,837	24	5	48	32	35
590	495	154	232	670	5,463	5,694	4,598	4,627	4,697	273	269	98	426	332
345	88	387	130	227	1,847	746	1,060	680	889	110	43	114	41	105
245	407	(234)	102	442	3,616	4,948	3,538	3,947	3,808	164	226	(16)	385	226
3,500	3,461	3,924	3,431	4,084	43,173	46,940	52,488	55,290	57,374	2,323	2,541	3,320	3,214	3,519
(21)	(317)	(30)	(130)	(181)	(373)	(237)	(558)	(771)	(680)	(58)	(81)	18	(199)	(100)
3,724	3,552	3,661	3,403	4,346	46,416	51,651	55,468	58,467	60,502	2,429	2,686	3,322	3,400	3,646
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.40	2.64	4.11	3.48	2.59	2.55	2.52	2.72	2.59	2.40	1.76	1.71	1.41	1.58	1.50
86.64	87.52	91.88	90.03	85.18	86.82	86.30	88.37	88.05	87.72	89.38	89.49	94.72	87.86	89.81
10.97	9.84	4.00	6.49	12.23	10.63	11.17	8.92	9.36	9.88	8.86	8.80	3.87	10.56	8.69
0.87	1.05	1.30	1.18	0.86	1.23	1.23	1.48	1.39	1.31	0.90	1.02	0.85	0.84	0.91
(0.51)	0.07	0.55	(0.01)	0.42	2.65	2.64	2.30	2.18	1.44	(0.25)	(0.73)	0.20	0.16	0.12
9.58	8.86	3.25	5.30	11.78	12.05	12.58	9.74	10.15	10.02	7.70	7.05	3.22	9.87	7.91
0.37	0.57	0.63	0.61	1.06	3.19	3.39	1.98	2.62	2.82	0.62	0.13	1.06	0.70	0.75
9.21	8.28	2.62	4.69	10.72	8.86	9.19	7.76	7.53	7.20	7.08	6.92	2.16	9.17	7.16
(percent)					(percent)					(percent)				
52.17	47.46	17.24	25.47	58.92	37.47	36.34	25.20	26.46	26.99	43.37	35.81	15.67	46.34	35.15
50.15	44.38	13.88	22.54	53.60	27.56	26.55	20.07	19.63	19.40	39.89	35.15	10.51	43.07	31.83
24.27	20.27	7.48	10.68	28.24	15.56	16.10	11.30	11.98	12.29	18.84	15.83	7.97	23.96	18.39
23.33	18.95	6.02	9.45	25.69	11.44	11.77	9.00	8.89	8.83	17.33	15.54	5.35	22.27	16.65
2.22	1.94	2.07	1.91	2.05	1.80	1.81	1.88	1.88	1.92	2.03	2.01	2.16	2.21	2.25
0.45	0.42	0.48	0.37	0.40	0.30	0.30	0.38	0.32	0.33	0.23	0.28	0.35	0.38	0.39
1.44	1.11	1.13	1.13	1.60	1.83	2.00	2.06	2.16	2.16	1.44	1.46	1.99	2.00	1.98

Table 9.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 327 and Subsector 331

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	6,402	8,200	7,808	5,930	5,762
Time deposits in the U.S., including negotiable certificates of deposit	1,573	1,600	1,562	1,402	1,553
Total cash on hand and in U.S. banks	7,975	9,800	9,370	7,332	7,315
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,349	1,403	594	624	575
Total cash, U.S. government and other securities	9,324	11,203	9,964	7,956	7,890
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,970	17,577	15,291	14,871	17,082
Inventories	12,012	12,058	12,056	12,740	12,832
All other current assets	6,065	5,769	5,572	4,490	4,580
Total current assets	44,371	46,607	42,883	40,057	42,383
Plant and equipment	90,929	91,270	94,163	95,542	96,847
Land and mineral rights	11,193	11,052	10,955	11,083	11,220
Less: Accumulated depreciation, depletion, and amortization	46,915	48,088	49,075	48,458	49,255
Net property, plant, and equipment	55,207	54,234	56,043	58,167	58,813
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	43,804	44,827	43,077	44,174	45,499
Total Assets	143,381	145,668	142,003	142,398	146,695
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,468	1,439	2,610	1,500	1,963
b. Other short-term loans, including commercial paper	910	906	681	1,064	833
Trade accounts and trade notes payable	9,645	9,624	9,381	9,183	9,833
Income taxes accrued, prior and current years, net of payments	1,948	1,871	1,562	1,440	1,642
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,154	1,193	1,035	1,379	1,276
b. Other long-term loans	2,550	1,773	1,729	1,505	1,838
All other current liabilities, including excise and sales taxes, and accrued expenses	15,080	15,725	12,005	11,913	11,832
Total current liabilities	32,755	32,532	29,004	27,984	29,218
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,838	10,551	10,050	10,084	10,253
b. Other long-term loans	24,981	26,223	27,421	26,897	26,050
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	31,884	30,536	30,424	31,724	32,152
Total liabilities	100,457	99,841	96,899	96,689	97,672
Capital stock and other capital (less treasury stock)	39,589	39,850	38,650	39,139	41,075
Retained earnings	3,335	5,977	6,454	6,569	7,949
Stockholders' equity	42,924	45,827	45,103	45,708	49,023
Total Liabilities and Stockholders' Equity	143,381	145,668	142,003	142,398	146,695
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	11,616	14,075	13,879	12,073	13,166
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	6.50	7.69	7.02	5.59	5.38
Trade accounts and trade notes receivable	11.84	12.07	10.77	10.44	11.64
Inventories	8.38	8.28	8.49	8.95	8.75
Total current assets	30.95	32.00	30.20	28.13	28.89
Net property, plant, and equipment	38.50	37.23	39.47	40.85	40.09
Short-term debt, including installments on long-term debt	4.24	3.65	4.26	3.83	4.03
Total current liabilities	22.84	22.33	20.42	19.65	19.92
Long-term debt	24.98	25.24	26.39	25.97	24.75
Total liabilities	70.06	68.54	68.24	67.90	66.58
Stockholders' equity	29.94	31.46	31.76	32.10	33.42

Nonmetallic Mineral Products Total Assets Under \$25 Million					Primary Metals					Primary Metals Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
1,014	1,082	1,113	908	958	5,910	5,753	6,303	5,996	6,303	430	567	707	737	710
118	172	230	151	255	820	792	1,550	1,452	1,348	5	12	40	65	89
1,132	1,254	1,343	1,059	1,213	6,730	6,545	7,853	7,448	7,651	435	579	747	802	799
141	111	60	81	79	5,961	6,781	8,848	7,311	7,052	71	79	102	98	190
1,273	1,366	1,403	1,140	1,291	12,691	13,326	16,701	14,759	14,703	506	658	849	900	989
3,075	2,808	2,578	2,633	3,328	28,871	28,990	27,899	30,080	31,331	2,121	2,108	2,318	2,251	2,304
1,593	1,696	1,645	1,629	1,697	27,375	30,467	30,691	31,741	31,433	1,589	1,810	1,888	1,739	1,754
401	392	469	447	391	8,031	7,267	8,388	8,747	9,124	172	219	267	328	666
6,341	6,262	6,095	5,849	6,707	76,967	80,050	83,679	85,327	86,591	4,389	4,796	5,322	5,218	5,713
10,111	9,833	11,115	10,348	10,145	114,862	116,028	115,722	116,579	117,479	4,980	5,678	5,428	6,116	6,123
282	270	333	337	277	5,508	5,559	5,635	5,826	5,808	149	144	109	181	155
7,156	6,752	7,922	7,169	7,227	62,698	63,056	62,195	63,319	63,852	3,456	4,022	3,901	4,354	4,435
3,237	3,351	3,527	3,516	3,196	57,673	58,531	59,163	59,087	59,435	1,673	1,799	1,636	1,944	1,843
535	844	592	469	522	56,360	55,021	61,449	63,763	66,681	252	334	400	491	411
10,114	10,457	10,214	9,834	10,426	191,000	193,602	204,290	208,178	212,707	6,314	6,929	7,358	7,652	7,967
554	616	692	402	516	2,604	2,784	3,091	3,079	2,581	416	529	557	518	594
73	333	53	399	322	2,912	2,869	2,219	2,251	1,302	30	13	31	37	62
1,463	1,306	1,252	1,405	1,542	17,572	18,958	19,845	20,961	21,314	1,126	1,146	1,136	1,241	1,248
27	53	35	40	92	2,252	2,287	1,961	2,559	2,246	47	52	87	51	54
205	301	299	342	246	1,407	1,149	1,421	1,543	1,835	129	200	261	168	172
111	197	187	64	51	1,211	2,010	2,085	1,650	1,643	54	48	56	59	80
418	426	420	406	496	14,765	14,060	13,898	13,383	14,086	366	401	333	293	332
2,851	3,233	2,938	3,059	3,265	42,722	44,118	44,521	45,425	45,006	2,166	2,388	2,461	2,366	2,542
1,150	1,274	1,383	1,581	1,180	11,026	12,006	15,048	13,846	13,559	673	859	638	895	746
1,187	1,292	1,307	847	816	24,268	22,023	20,509	21,319	23,919	606	455	337	301	448
221	192	155	225	167	33,689	29,667	32,597	33,305	33,401	126	164	179	133	63
5,408	5,991	5,783	5,712	5,429	111,705	107,813	112,674	113,895	115,884	3,572	3,866	3,615	3,696	3,798
982	914	771	720	651	32,878	34,138	36,147	35,816	36,321	313	377	420	556	523
3,724	3,552	3,661	3,403	4,346	46,416	51,651	55,468	58,467	60,502	2,429	2,686	3,322	3,400	3,646
4,706	4,465	4,432	4,123	4,997	79,295	85,789	91,615	94,282	96,823	2,742	3,063	3,742	3,956	4,169
10,114	10,457	10,214	9,834	10,426	191,000	193,602	204,290	208,178	212,707	6,314	6,929	7,358	7,652	7,967
3,491	3,029	3,157	2,790	3,442	34,245	35,933	39,158	39,902	41,585	2,222	2,408	2,861	2,851	3,172
(percent of total assets)					(percent of total assets)					(percent of total assets)				
12.58	13.06	13.73	11.59	12.38	6.64	6.88	8.17	7.09	6.91	8.02	9.50	11.54	11.76	12.42
30.40	26.86	25.24	26.77	31.92	15.12	14.97	13.66	14.45	14.73	33.59	30.42	31.50	29.42	28.92
15.75	16.22	16.11	16.57	16.28	14.33	15.74	15.02	15.25	14.78	25.17	26.13	25.66	22.72	22.02
62.70	59.89	59.67	59.48	64.33	40.30	41.35	40.96	40.99	40.71	69.51	69.21	72.34	68.18	71.71
32.01	32.05	34.53	35.76	30.66	30.20	30.23	28.96	28.38	27.94	26.50	25.97	22.23	25.40	23.13
9.32	13.85	12.05	12.28	10.89	4.26	4.55	4.32	4.09	3.46	9.95	11.39	12.29	10.21	11.39
28.19	30.92	28.77	31.10	31.32	22.37	22.79	21.79	21.82	21.16	34.31	34.46	33.45	30.92	31.90
23.10	24.54	26.33	24.69	19.15	18.48	17.58	17.41	16.89	17.62	20.26	18.97	13.25	15.64	14.99
53.47	57.30	56.61	58.08	52.07	58.48	55.69	55.15	54.71	54.48	56.57	55.80	49.14	48.30	47.67
46.53	42.70	43.39	41.92	47.93	41.52	44.31	44.85	45.29	45.52	43.43	44.20	50.86	51.70	52.33

Table 10.0 -- Income Statement

For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312, and Industry Groups 3313 and 3314

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	28,642	29,297	26,751	29,381	30,730
Depreciation, depletion, and amortization of property, plant, and equipment	641	659	693	683	705
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	24,606	24,964	23,836	25,866	26,945
Income (or loss) from operations	3,395	3,674	2,222	2,832	3,080
Interest expense	321	324	407	419	408
All other nonoperating income (expense)	833	792	669	664	704
Income (or loss) before income taxes	3,907	4,142	2,484	3,077	3,377
Provision for current and deferred domestic income taxes	1,109	1,265	704	913	990
Income (or loss) after income taxes	2,799	2,877	1,779	2,163	2,387
Cash dividends charged to retained earnings in current quarter	367	334	375	373	369
Net income retained in business	2,431	2,543	1,404	1,790	2,018
Retained earnings at beginning of quarter	14,837	16,406	20,045	21,599	22,984
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(351)	(82)	197	(194)	(200)
Retained earnings at end of quarter	16,917	18,866	21,646	23,196	24,802
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.24	2.25	2.59	2.32	2.29
All other operating costs and expenses	85.91	85.21	89.10	88.04	87.68
Income (or loss) from operations	11.85	12.54	8.30	9.64	10.02
Interest expense	1.12	1.11	1.52	1.43	1.33
All other nonoperating income (expense)	2.91	2.70	2.50	2.26	2.29
Income (or loss) before income taxes	13.64	14.14	9.28	10.47	10.99
Provision for current and deferred domestic income taxes	3.87	4.32	2.63	3.11	3.22
Income (or loss) after income taxes	9.77	9.82	6.65	7.36	7.77
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	46.60	46.75	25.33	30.24	32.43
After income taxes	33.37	32.47	18.14	21.26	22.92
Annual rate of profit on total assets:					
Before income taxes	19.59	20.02	11.15	13.00	14.06
After income taxes	14.03	13.90	7.99	9.14	9.94
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	2.24	2.18	2.13	2.08	2.11
Total cash, U.S. government and other securities to total current liabilities	0.49	0.43	0.41	0.35	0.34
Total stockholders' equity to total debt	2.05	2.17	2.24	2.26	2.21

¹ Included in Primary Metals.

Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹					Nonferrous Metals ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
1,136	1,155	1,280	1,648	1,862	25,726	25,690	25,531	25,493	27,744	931	1,187	1,541	1,199	904
14	17	17	25	26	740	719	728	717	692	11	10	9	10	8
983	1,040	1,192	1,382	1,681	22,551	22,460	22,299	22,553	24,415	863	1,064	1,513	1,087	850
138	97	71	240	154	2,435	2,511	2,504	2,222	2,637	58	112	19	102	47
9	12	11	15	12	294	317	340	343	353	9	11	9	8	9
(4)	2	5	(3)	4	767	813	667	650	203	(7)	(23)	3	3	6
125	87	66	222	146	2,908	3,007	2,831	2,529	2,486	42	79	13	96	44
18	1	19	20	16	741	665	328	550	691	2	1	9	0	1
107	86	47	202	130	2,167	2,342	2,503	1,979	1,795	40	77	4	96	43
50	11	86	14	0	1,269	315	584	233	281	8	1	7	0	9
57	74	(39)	188	130	898	2,027	1,919	1,746	1,514	32	76	(3)	96	34
873	1,002	1,456	1,311	1,796	22,588	24,670	26,558	27,524	27,719	344	455	802	795	626
(53)	(7)	(5)	(117)	(17)	4	(196)	(778)	(609)	(361)	9	(7)	22	(76)	(25)
878	1,069	1,411	1,382	1,909	23,490	26,501	27,699	28,661	28,872	385	523	820	815	635
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.27	1.52	1.31	1.53	1.40	2.88	2.80	2.85	2.81	2.49	1.13	0.88	0.61	0.80	0.87
86.57	90.09	93.11	83.91	90.31	87.66	87.43	87.34	88.47	88.00	92.64	89.65	98.18	90.72	93.98
12.16	8.39	5.58	14.56	8.28	9.46	9.77	9.81	8.72	9.50	6.23	9.47	1.21	8.49	5.15
0.79	1.07	0.84	0.92	0.64	1.14	1.23	1.33	1.35	1.27	0.96	0.94	0.58	0.66	0.97
(0.34)	0.17	0.43	(0.16)	0.20	2.98	3.17	2.61	2.55	0.73	(0.80)	(1.91)	0.18	0.22	0.72
11.03	7.50	5.17	13.48	7.84	11.30	11.71	11.09	9.92	8.96	4.46	6.62	0.82	8.04	4.90
1.63	0.07	1.51	1.20	0.87	2.88	2.59	1.29	2.16	2.49	0.18	0.11	0.56	0.02	0.11
9.40	7.43	3.66	12.28	6.97	8.42	9.12	9.80	7.76	6.47	4.29	6.51	0.25	8.02	4.79
(percent)					(percent)					(percent)				
56.01	31.02	18.31	64.84	30.18	30.60	28.58	25.75	22.16	21.21	38.85	52.58	5.75	38.45	22.50
47.75	30.73	12.96	59.05	26.83	22.80	22.26	22.77	17.34	15.31	37.31	51.72	1.78	38.34	21.97
27.57	15.12	10.67	34.13	18.61	12.77	13.22	11.94	10.56	10.09	12.16	18.21	2.72	21.62	11.14
23.51	14.97	7.55	31.08	16.55	9.51	10.30	10.55	8.26	7.28	11.67	17.92	0.84	21.56	10.88
2.94	2.60	2.73	2.66	3.00	1.44	1.50	1.69	1.74	1.82	1.57	1.69	1.96	2.20	1.98
0.31	0.40	0.36	0.45	0.49	0.15	0.20	0.36	0.33	0.34	0.14	0.15	0.32	0.41	0.42
1.88	1.81	3.20	1.99	3.39	1.87	2.03	2.13	2.18	2.20	0.83	0.95	1.78	2.54	1.60

Table 10.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312, and Industry Groups 3313 and 3314

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	4,078	3,487	3,190	3,058	3,347
Time deposits in the U.S., including negotiable certificates of deposit	594	639	718	823	738
Total cash on hand and in U.S. banks	4,672	4,126	3,908	3,881	4,085
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,606	3,847	4,009	3,454	3,011
Total cash, U.S. government and other securities	8,277	7,973	7,918	7,335	7,097
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,066	12,442	12,290	14,226	14,753
Inventories	15,106	17,635	17,762	18,930	18,482
All other current assets	2,666	2,314	3,072	3,230	3,560
Total current assets	38,116	40,364	41,042	43,721	43,891
Plant and equipment	52,043	53,266	53,694	54,771	55,092
Land and mineral rights	1,466	1,358	1,356	1,409	1,387
Less: Accumulated depreciation, depletion, and amortization	26,592	27,321	27,263	28,439	28,581
Net property, plant, and equipment	26,918	27,303	27,788	27,741	27,898
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	14,739	15,087	20,254	23,170	24,299
Total Assets	79,772	82,754	89,084	94,632	96,088
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	435	586	821	761	686
b. Other short-term loans, including commercial paper	111	8	16	135	149
Trade accounts and trade notes payable	7,908	8,905	9,677	10,590	10,596
Income taxes accrued, prior and current years, net of payments	835	885	756	1,022	683
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	648	394	676	409	349
b. Other long-term loans	229	335	445	605	421
All other current liabilities, including excise and sales taxes, and accrued expenses	6,843	7,415	6,921	7,541	7,943
Total current liabilities	17,010	18,528	19,314	21,062	20,827
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,468	4,374	6,060	6,655	6,556
b. Other long-term loans	11,457	10,620	9,471	9,413	10,651
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	14,296	13,799	15,011	16,809	16,407
Total liabilities	46,231	47,321	49,856	53,939	54,442
Capital stock and other capital (less treasury stock)	16,625	16,567	17,582	17,497	16,844
Retained earnings	16,917	18,866	21,646	23,196	24,802
Stockholders' equity	33,541	35,433	39,227	40,693	41,647
Total Liabilities and Stockholders' Equity	79,772	82,754	89,084	94,632	96,088
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	21,106	21,836	21,728	22,660	23,064
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	10.38	9.64	8.89	7.75	7.39
Trade accounts and trade notes receivable	15.13	15.04	13.80	15.03	15.35
Inventories	18.94	21.31	19.94	20.00	19.23
Total current assets	47.78	48.78	46.07	46.20	45.68
Net property, plant, and equipment	33.74	32.99	31.19	29.31	29.03
Short-term debt, including installments on long-term debt	1.78	1.60	2.20	2.02	1.67
Total current liabilities	21.32	22.39	21.68	22.26	21.68
Long-term debt	18.71	18.12	17.43	16.98	17.91
Total liabilities	57.95	57.18	55.97	57.00	56.66
Stockholders' equity	42.05	42.82	44.03	43.00	43.34

¹ Included in Primary Metals.

Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹					Nonferrous Metals ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
150	242	206	252	295	1,075	1,390	2,101	2,263	2,284	89	116	243	251	179
0	0	21	52	80	224	143	819	623	608	3	3	6	7	6
150	242	227	304	375	1,299	1,534	2,920	2,886	2,893	92	119	248	258	185
9	12	35	8	25	1,778	2,492	4,394	3,431	3,637	0	0	0	0	76
158	254	261	312	400	3,077	4,025	7,314	6,317	6,529	92	119	248	258	261
622	564	738	603	881	12,837	12,746	12,127	12,504	13,125	520	693	787	763	559
641	766	829	729	730	8,896	9,618	9,584	9,837	10,093	379	515	470	365	387
61	56	131	223	462	4,945	4,477	4,803	4,934	4,999	19	23	16	6	22
1,483	1,641	1,960	1,867	2,474	29,755	30,866	33,828	33,593	34,746	1,009	1,349	1,522	1,391	1,230
818	1,471	1,391	1,792	2,345	50,628	50,599	49,345	50,133	51,279	707	838	888	914	680
10	11	27	25	25	3,730	3,902	3,977	4,143	4,140	63	70	19	102	80
528	1,023	1,010	1,237	1,771	28,723	28,344	27,373	27,895	28,771	480	614	696	782	529
299	459	408	580	599	25,635	26,157	25,948	26,381	26,648	291	294	211	234	231
35	190	112	156	65	35,724	33,956	35,099	35,855	37,223	69	82	120	157	130
1,817	2,290	2,480	2,603	3,138	91,113	90,979	94,875	95,828	98,618	1,368	1,725	1,852	1,783	1,591
37	128	91	85	93	1,568	1,649	1,557	1,640	1,493	214	291	321	246	287
28	0	16	3	38	2,785	2,840	2,183	2,055	1,026	0	11	13	12	13
312	342	331	394	465	7,516	7,958	8,080	8,267	8,587	290	339	361	313	255
35	42	77	22	33	1,312	1,308	1,115	1,410	1,402	5	6	1	5	2
9	32	98	70	54	262	236	246	325	625	23	17	19	5	11
1	0	18	32	20	755	1,484	1,411	1,004	1,115	17	14	0	12	6
83	87	88	96	122	6,412	5,070	5,468	4,584	4,882	93	119	61	39	48
505	631	718	702	824	20,609	20,545	20,059	19,285	19,129	642	797	776	633	622
105	291	155	387	273	3,250	4,104	5,389	5,126	5,040	118	128	21	39	96
296	164	75	111	94	11,742	10,399	9,885	10,822	12,013	140	165	119	80	82
17	88	88	32	11	17,499	13,847	15,566	14,941	15,540	40	37	61	29	4
923	1,174	1,036	1,233	1,202	53,100	48,895	50,900	50,174	51,722	940	1,128	976	780	803
17	47	33	(12)	26	14,523	15,584	16,276	16,993	18,024	43	74	56	188	153
878	1,069	1,411	1,382	1,909	23,490	26,501	27,699	28,661	28,872	385	523	820	815	635
895	1,116	1,445	1,370	1,935	38,013	42,084	43,975	45,654	46,896	428	598	876	1,002	788
1,817	2,290	2,480	2,603	3,138	91,113	90,979	94,875	95,828	98,618	1,368	1,725	1,852	1,783	1,591
978	1,010	1,241	1,165	1,650	9,146	10,321	13,769	14,307	15,617	367	552	746	759	608
(percent of total assets)					(percent of total assets)					(percent of total assets)				
8.72	11.09	10.54	12.00	12.75	3.38	4.42	7.71	6.59	6.62	6.72	6.88	13.41	14.48	16.41
34.24	24.64	29.76	23.16	28.08	14.09	14.01	12.78	13.05	13.31	38.00	40.18	42.46	42.79	35.16
35.28	33.45	33.43	28.02	23.27	9.76	10.57	10.10	10.27	10.23	27.67	29.84	25.39	20.45	24.32
81.61	71.64	79.02	71.74	78.83	32.66	33.93	35.66	35.06	35.23	73.74	78.21	82.15	78.05	77.30
16.47	20.06	16.46	22.28	19.09	28.13	28.75	27.35	27.53	27.02	21.24	17.03	11.39	13.14	14.53
4.14	6.98	8.99	7.31	6.51	5.89	6.82	5.69	5.24	4.32	18.61	19.30	19.09	15.46	19.90
27.80	27.53	28.97	26.97	26.26	22.62	22.58	21.14	20.13	19.40	46.95	46.21	41.90	35.49	39.08
22.06	19.88	9.24	19.16	11.70	16.45	15.94	16.10	16.64	17.29	18.86	17.03	7.51	6.64	11.15
50.77	51.27	41.75	47.36	38.32	58.28	53.74	53.65	52.36	52.45	68.71	65.36	52.69	43.77	50.47
49.23	48.73	58.25	52.64	61.68	41.72	46.26	46.35	47.64	47.55	31.29	34.64	47.31	56.23	49.53

Table 11.0 -- Income Statement
For Corporations in NAICS Manufacturing
Industry Group 3315 and Subsector 332

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	7,297	6,966	6,994	6,550	6,745
Depreciation, depletion, and amortization of property, plant, and equipment	189	186	189	189	166
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	6,382	6,044	6,246	5,662	5,851
Income (or loss) from operations	726	736	559	698	728
Interest expense	143	121	132	94	92
All other nonoperating income (expense)	31	31	29	28	35
Income (or loss) before income taxes	613	646	457	632	671
Provision for current and deferred domestic income taxes	116	170	141	147	156
Income (or loss) after income taxes	497	476	316	485	515
Cash dividends charged to retained earnings in current quarter	211	97	101	74	239
Net income retained in business	287	379	215	411	276
Retained earnings at beginning of quarter	5,748	5,865	5,885	6,167	6,671
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(25)	41	23	32	(119)
Retained earnings at end of quarter	6,010	6,284	6,123	6,610	6,827
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.59	2.67	2.71	2.89	2.46
All other operating costs and expenses	87.46	86.76	89.30	86.45	86.74
Income (or loss) from operations	9.94	10.57	7.99	10.66	10.79
Interest expense	1.96	1.74	1.88	1.44	1.36
All other nonoperating income (expense)	0.42	0.44	0.41	0.43	0.52
Income (or loss) before income taxes	8.40	9.27	6.53	9.64	9.95
Provision for current and deferred domestic income taxes	1.59	2.44	2.02	2.24	2.31
Income (or loss) after income taxes	6.82	6.83	4.51	7.41	7.63
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	31.69	31.23	21.71	31.84	32.41
After income taxes	25.70	23.00	15.01	24.45	24.87
Annual rate of profit on total assets:					
Before income taxes	12.19	13.00	8.98	14.26	14.91
After income taxes	9.89	9.58	6.21	10.95	11.44
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.78	1.75	1.71	1.58	1.58
Total cash, U.S. government and other securities to total current liabilities	0.26	0.26	0.29	0.22	0.21
Total stockholders' equity to total debt	1.15	1.42	1.35	1.67	1.76

¹ Included in Primary Metals.

Foundries Total Assets Under \$25 Million ¹					Fabricated Metal Products					Fabricated Metal Products Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
1,795	1,547	1,731	1,798	1,865	63,870	64,768	63,617	65,177	70,238	31,268	31,286	30,525	31,459	33,831
43	38	38	39	36	1,579	1,676	1,801	1,672	1,722	727	789	890	813	843
1,606	1,376	1,607	1,610	1,628	55,602	56,493	57,327	56,868	61,051	26,986	27,196	27,953	27,050	29,204
146	133	86	149	202	6,689	6,600	4,489	6,637	7,465	3,555	3,301	1,682	3,596	3,784
17	16	19	16	21	906	967	1,039	1,083	1,142	260	288	311	317	341
1	(8)	1	7	(5)	692	904	761	593	976	(24)	99	27	9	16
131	109	68	140	176	6,475	6,537	4,211	6,147	7,299	3,271	3,111	1,399	3,288	3,460
4	3	20	12	17	1,038	1,181	942	974	1,306	256	308	294	300	298
127	106	48	128	159	5,437	5,356	3,269	5,173	5,992	3,016	2,803	1,105	2,988	3,162
52	30	21	27	96	2,042	1,485	1,500	1,663	2,344	1,423	901	702	861	1,451
75	76	26	100	63	3,395	3,871	1,770	3,510	3,648	1,593	1,902	404	2,127	1,711
1,105	1,085	1,063	1,109	1,097	56,781	61,030	63,508	63,477	66,935	20,876	23,991	23,845	23,399	26,208
(14)	(67)	1	(6)	(58)	(199)	(1,032)	(1,257)	(3,077)	(1,166)	94	(727)	(649)	(820)	(673)
1,166	1,094	1,090	1,204	1,102	59,977	63,868	64,021	63,910	69,418	22,563	25,165	23,600	24,706	27,246
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.40	2.49	2.20	2.15	1.90	2.47	2.59	2.83	2.57	2.45	2.33	2.52	2.92	2.58	2.49
89.46	88.93	92.83	89.58	87.27	87.06	87.22	90.11	87.25	86.92	86.30	86.93	91.57	85.98	86.32
8.14	8.58	4.96	8.27	10.82	10.47	10.19	7.06	10.18	10.63	11.37	10.55	5.51	11.43	11.19
0.95	1.04	1.10	0.89	1.14	1.42	1.49	1.63	1.66	1.63	0.83	0.92	1.02	1.01	1.01
0.08	(0.50)	0.05	0.40	(0.25)	1.08	1.40	1.20	0.91	1.39	(0.08)	0.32	0.09	0.03	0.05
7.27	7.05	3.92	7.78	9.44	10.14	10.09	6.62	9.43	10.39	10.46	9.94	4.58	10.45	10.23
0.21	0.19	1.17	0.68	0.93	1.63	1.82	1.48	1.49	1.86	0.82	0.98	0.96	0.95	0.88
7.06	6.86	2.75	7.10	8.50	8.51	8.27	5.14	7.94	8.53	9.64	8.96	3.62	9.50	9.35
(percent)					(percent)					(percent)				
36.77	32.34	19.10	35.34	48.70	33.44	32.32	20.79	29.22	33.11	49.01	42.40	20.08	44.34	44.71
35.72	31.47	13.40	32.25	43.89	28.08	26.48	16.14	24.59	27.18	45.18	38.20	15.87	40.30	40.86
16.69	14.97	8.97	17.13	21.74	15.30	14.71	9.36	13.07	15.11	24.29	21.35	9.87	21.90	22.43
16.21	14.57	6.30	15.64	19.59	12.84	12.06	7.26	10.99	12.40	22.40	19.24	7.79	19.91	20.50
1.86	1.88	1.90	1.90	1.83	1.84	1.80	1.80	1.83	1.94	2.08	2.10	2.10	2.08	2.27
0.25	0.30	0.35	0.32	0.30	0.28	0.29	0.28	0.26	0.30	0.42	0.45	0.44	0.40	0.46
1.55	1.57	1.52	1.77	1.39	1.64	1.61	1.54	1.48	1.51	1.78	1.80	1.66	1.69	1.66

Table 11.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Industry Group 3315 and Subsector 332

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS	(million dollars)				
Cash and demand deposits in the U.S	757	876	1,012	675	671
Time deposits in the U.S., including negotiable certificates of deposit	2	10	13	6	2
Total cash on hand and in U.S. banks	759	885	1,025	681	673
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	577	441	445	426	404
Total cash, U.S. government and other securities	1,337	1,327	1,470	1,106	1,077
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,968	3,802	3,482	3,350	3,453
Inventories	3,373	3,215	3,345	2,974	2,858
All other current assets	419	476	512	583	565
Total current assets	9,097	8,820	8,808	8,013	7,954
Plant and equipment	12,191	12,163	12,683	11,676	11,108
Land and mineral rights	312	299	302	275	281
Less: Accumulated depreciation, depletion, and amortization	7,383	7,391	7,558	6,985	6,501
Net property, plant, and equipment	5,121	5,071	5,427	4,966	4,889
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	5,897	5,979	6,095	4,739	5,159
Total Assets	20,114	19,870	20,331	17,718	18,001
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	600	550	713	678	401
b. Other short-term loans, including commercial paper	15	21	20	62	127
Trade accounts and trade notes payable	2,148	2,094	2,088	2,104	2,131
Income taxes accrued, prior and current years, net of payments	105	94	90	127	161
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	498	519	498	809	862
b. Other long-term loans	227	192	229	41	106
All other current liabilities, including excise and sales taxes, and accrued expenses	1,510	1,574	1,509	1,257	1,260
Total current liabilities	5,103	5,044	5,147	5,078	5,049
Long-term debt, due in more than 1 year:					
a. Loans from banks	4,308	3,528	3,598	2,065	1,963
b. Other long-term loans	1,068	1,005	1,153	1,084	1,255
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,895	2,021	2,020	1,555	1,454
Total liabilities	12,374	11,598	11,918	9,782	9,721
Capital stock and other capital (less treasury stock)	1,730	1,988	2,289	1,325	1,453
Retained earnings	6,010	6,284	6,123	6,610	6,827
Stockholders' equity	7,740	8,272	8,413	7,936	8,280
Total Liabilities and Stockholders' Equity	20,114	19,870	20,331	17,718	18,001
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	3,994	3,776	3,661	2,935	2,905
SELECTED BALANCE SHEET RATIOS					
	(percent of total assets)				
Total cash, U.S. government and other securities	6.65	6.68	7.23	6.24	5.98
Trade accounts and trade notes receivable	19.73	19.14	17.13	18.91	19.18
Inventories	16.77	16.18	16.45	16.79	15.88
Total current assets	45.23	44.39	43.33	45.23	44.18
Net property, plant, and equipment	25.46	25.52	26.69	28.03	27.16
Short-term debt, including installments on long-term debt	6.66	6.45	7.18	8.97	8.31
Total current liabilities	25.37	25.39	25.32	28.66	28.05
Long-term debt	26.73	22.81	23.37	17.77	17.88
Total liabilities	61.52	58.37	58.62	55.21	54.00
Stockholders' equity	38.48	41.63	41.38	44.79	46.00

¹ Included in Primary Metals.

Foundries Total Assets Under \$25 Million ¹					Fabricated Metal Products					Fabricated Metal Products Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
192	209	259	234	237	8,733	9,644	9,638	8,938	9,667	5,717	6,123	5,940	5,859	6,246
2	10	13	6	2	1,400	1,589	1,443	1,223	1,836	755	969	1,007	832	1,032
194	218	272	240	239	10,133	11,233	11,081	10,161	11,503	6,472	7,092	6,947	6,691	7,278
62	67	67	89	90	1,759	2,096	1,871	2,115	2,217	782	1,106	767	976	881
256	286	340	329	328	11,892	13,329	12,952	12,276	13,720	7,254	8,198	7,713	7,667	8,159
978	850	793	886	864	33,000	34,428	33,061	35,372	36,080	15,340	16,400	15,318	16,865	17,067
570	529	588	645	637	26,900	28,292	29,901	32,026	32,021	11,048	11,490	11,891	13,144	13,004
93	140	120	100	181	5,959	6,623	6,333	7,209	6,862	1,991	2,210	2,116	1,975	1,947
1,897	1,805	1,841	1,959	2,010	77,751	82,673	82,247	86,883	88,684	35,633	38,298	37,038	39,651	40,177
3,455	3,369	3,148	3,411	3,098	103,219	107,098	109,286	110,829	111,736	50,434	52,745	53,412	54,800	54,920
76	62	63	54	50	1,856	2,229	2,191	2,264	2,227	719	826	718	705	650
2,448	2,385	2,195	2,335	2,135	68,117	70,324	71,424	72,537	73,254	36,402	37,432	37,929	38,639	38,489
1,083	1,046	1,017	1,130	1,013	36,958	39,003	40,054	40,557	40,709	14,750	16,139	16,201	16,866	17,081
149	62	168	178	216	54,598	56,046	57,735	60,754	63,844	3,476	3,853	3,479	3,528	4,434
3,129	2,913	3,025	3,267	3,239	169,307	177,721	180,036	188,194	193,236	53,859	58,291	56,717	60,045	61,692
165	110	145	187	214	5,290	6,154	6,156	6,982	7,047	3,152	3,618	3,442	3,868	3,590
1	2	1	21	11	1,506	2,077	1,513	1,612	1,686	336	418	339	412	476
524	465	445	534	528	16,899	17,379	17,526	18,101	17,526	6,758	6,884	6,894	7,514	7,274
7	4	9	24	18	1,061	1,296	1,606	1,153	1,076	274	470	523	408	328
97	151	144	92	107	2,752	2,751	2,766	3,541	2,443	1,936	1,900	1,914	2,184	1,800
35	33	38	16	54	1,398	1,638	1,583	1,753	1,578	698	741	765	752	716
190	195	184	158	162	13,380	14,597	14,535	14,323	14,321	4,004	4,224	3,720	3,918	3,489
1,019	960	966	1,032	1,096	42,286	45,894	45,686	47,465	45,678	17,157	18,256	17,597	19,055	17,674
450	440	463	469	377	17,093	18,062	19,672	20,225	22,501	5,544	6,199	6,317	6,336	7,266
171	125	144	110	273	19,047	19,667	20,994	22,810	23,021	3,334	3,385	4,002	3,955	4,784
70	39	30	72	48	13,443	13,181	12,673	13,553	13,850	1,123	1,102	939	1,040	1,012
1,709	1,564	1,604	1,683	1,793	91,869	96,805	99,024	104,053	105,049	27,158	28,942	28,854	30,387	30,736
254	255	331	380	344	17,462	17,049	16,991	20,230	18,770	4,138	4,183	4,264	4,952	3,710
1,166	1,094	1,090	1,204	1,102	59,977	63,868	64,021	63,910	69,418	22,563	25,165	23,600	24,706	27,246
1,420	1,349	1,421	1,584	1,446	77,438	80,917	81,011	84,141	88,188	26,701	29,349	27,863	29,658	30,956
3,129	2,913	3,025	3,267	3,239	169,307	177,721	180,036	188,194	193,236	53,859	58,291	56,717	60,045	61,692
878	846	874	928	914	35,465	36,779	36,561	39,418	43,006	18,475	20,042	19,441	20,596	22,503
(percent of total assets)					(percent of total assets)					(percent of total assets)				
8.18	9.80	11.22	10.07	10.13	7.02	7.50	7.19	6.52	7.10	13.47	14.06	13.60	12.77	13.23
31.27	29.19	26.21	27.11	26.67	19.49	19.37	18.36	18.80	18.67	28.48	28.14	27.01	28.09	27.67
18.21	18.17	19.45	19.73	19.67	15.89	15.92	16.61	17.02	16.57	20.51	19.71	20.96	21.89	21.08
60.62	61.98	60.85	59.97	62.06	45.92	46.52	45.68	46.17	45.89	66.16	65.70	65.30	66.04	65.12
34.63	35.91	33.61	34.58	31.28	21.83	21.95	22.25	21.55	21.07	27.39	27.69	28.56	28.09	27.69
9.54	10.16	10.84	9.66	11.95	6.46	7.10	6.68	7.38	6.60	11.37	11.46	11.39	12.02	10.67
32.57	32.95	31.95	31.58	33.83	24.98	25.82	25.38	25.22	23.64	31.86	31.32	31.03	31.74	28.65
19.83	19.40	20.06	17.74	20.06	21.35	21.23	22.59	22.87	23.56	16.48	16.44	18.19	17.14	19.53
54.62	53.70	53.02	51.52	55.36	54.26	54.47	55.00	55.29	54.36	50.42	49.65	50.87	50.61	49.82
45.38	46.30	46.98	48.48	44.64	45.74	45.53	45.00	44.71	45.64	49.58	50.35	49.13	49.39	50.18

Table 12.0 -- Income Statement
For Corporations in NAICS Manufacturing
Subsector 333 and Subsector 334

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	91,699	88,728	88,535	88,594	98,059
Depreciation, depletion, and amortization of property, plant, and equipment	1,979	2,002	2,135	2,120	2,239
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	80,661	78,450	79,620	78,792	86,086
Income (or loss) from operations	9,060	8,276	6,780	7,682	9,734
Interest expense	1,340	1,448	1,595	1,553	1,774
All other nonoperating income (expense)	3,053	2,227	1,698	2,743	3,341
Income (or loss) before income taxes	10,773	9,055	6,884	8,872	11,301
Provision for current and deferred domestic income taxes	2,595	1,579	1,788	2,097	2,648
Income (or loss) after income taxes	8,178	7,476	5,096	6,775	8,653
Cash dividends charged to retained earnings in current quarter	1,299	980	1,987	1,153	1,839
Net income retained in business	6,879	6,496	3,109	5,622	6,814
Retained earnings at beginning of quarter	76,262	82,776	86,276	86,184	92,671
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(491)	(605)	(2,928)	(2,074)	(1,913)
Retained earnings at end of quarter	82,650	88,667	86,458	89,732	97,572
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.16	2.26	2.41	2.39	2.28
All other operating costs and expenses	87.96	88.42	89.93	88.94	87.79
Income (or loss) from operations	9.88	9.33	7.66	8.67	9.93
Interest expense	1.46	1.63	1.80	1.75	1.81
All other nonoperating income (expense)	3.33	2.51	1.92	3.10	3.41
Income (or loss) before income taxes	11.75	10.21	7.78	10.01	11.52
Provision for current and deferred domestic income taxes	2.83	1.78	2.02	2.37	2.70
Income (or loss) after income taxes	8.92	8.43	5.76	7.65	8.82
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	28.78	23.21	17.93	22.03	27.37
After income taxes	21.85	19.17	13.27	16.82	20.95
Annual rate of profit on total assets:					
Before income taxes	11.79	9.64	7.30	8.99	11.17
After income taxes	8.95	7.96	5.40	6.87	8.56
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.41	1.41	1.38	1.38	1.35
Total cash, U.S. government and other securities to total current liabilities	0.22	0.22	0.22	0.20	0.20
Total stockholders' equity to total debt	2.05	2.06	2.02	1.95	1.93

Machinery Total Assets Under \$25 Million					Computer and Electronic Products					Computer and Electronic Products Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
14,823	14,476	14,859	14,076	15,025	142,605	146,804	152,137	146,123	148,703	7,633	8,118	7,605	7,467	8,005
274	291	358	311	284	4,871	4,907	5,003	4,880	4,962	169	176	183	154	159
13,396	13,027	13,705	12,520	13,288	130,067	133,568	138,905	136,896	139,338	7,397	7,670	7,400	7,117	7,396
1,153	1,158	795	1,245	1,453	7,667	8,329	8,229	4,347	4,403	66	272	21	196	450
149	145	164	169	188	1,641	1,927	1,845	2,038	2,092	84	91	82	81	85
13	4	156	108	(20)	15,010	15,514	15,871	15,238	17,040	37	17	4	(8)	(156)
1,017	1,018	787	1,184	1,245	21,036	21,915	22,255	17,547	19,351	19	197	(57)	107	209
182	152	164	126	166	4,858	5,352	5,021	3,838	4,000	109	92	83	49	65
834	865	623	1,058	1,079	16,178	16,564	17,234	13,709	15,351	(90)	106	(140)	57	144
397	122	144	266	355	2,072	2,581	2,643	3,667	2,400	349	139	129	133	303
437	743	479	792	724	14,106	13,982	14,591	10,042	12,950	(439)	(33)	(269)	(75)	(159)
8,191	7,948	8,431	7,425	8,409	37,088	50,220	58,868	88,445	100,614	(13,656)	(11,079)	(12,241)	(11,681)	(10,727)
54	(310)	(195)	(992)	(392)	(2,177)	(2,316)	(6,302)	(7,551)	(8,536)	(21)	(473)	(251)	(176)	(248)
8,682	8,382	8,714	7,224	8,741	49,017	61,886	67,157	90,936	105,028	(14,116)	(11,585)	(12,761)	(11,932)	(11,134)
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.85	2.01	2.41	2.21	1.89	3.42	3.34	3.29	3.34	3.34	2.22	2.17	2.41	2.06	1.99
90.38	89.99	92.24	88.95	88.44	91.21	90.98	91.30	93.69	93.70	96.91	94.48	97.31	95.31	92.39
7.78	8.00	5.35	8.84	9.67	5.38	5.67	5.41	2.97	2.96	0.87	3.35	0.27	2.62	5.62
1.00	1.00	1.10	1.20	1.25	1.15	1.31	1.21	1.39	1.41	1.10	1.12	1.08	1.09	1.06
0.09	0.03	1.05	0.77	(0.13)	10.53	10.57	10.43	10.43	11.46	0.48	0.20	0.05	(0.11)	(1.95)
6.86	7.03	5.30	8.41	8.29	14.75	14.93	14.63	12.01	13.01	0.25	2.43	(0.75)	1.43	2.61
1.23	1.05	1.10	0.90	1.11	3.41	3.65	3.30	2.63	2.69	1.43	1.13	1.09	0.66	0.81
5.63	5.98	4.19	7.52	7.18	11.34	11.28	11.33	9.38	10.32	(1.18)	1.30	(1.83)	0.77	1.80
(percent)					(percent)					(percent)				
30.97	32.25	23.40	35.02	39.48	16.24	16.96	16.40	12.48	13.75	1.10	9.46	(3.39)	5.06	11.16
25.42	27.43	18.53	31.29	34.21	12.49	12.82	12.70	9.75	10.91	(5.11)	5.07	(8.32)	2.72	7.71
13.61	14.27	10.73	15.06	16.65	9.37	9.68	9.28	7.14	7.79	0.48	4.53	(1.50)	2.58	5.01
11.17	12.14	8.50	13.46	14.43	7.21	7.32	7.19	5.58	6.18	(2.24)	2.43	(3.68)	1.39	3.46
1.84	1.91	1.99	1.94	1.90	1.70	1.61	1.60	1.63	1.62	2.20	2.45	2.34	2.69	2.34
0.30	0.31	0.33	0.35	0.32	0.71	0.64	0.65	0.61	0.60	0.68	0.75	0.77	0.91	0.68
1.59	1.56	1.61	1.40	1.42	4.20	4.10	4.03	4.03	3.78	1.49	1.83	1.60	2.09	1.54

Table 12.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 333 and Subsector 334

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	12,248	12,660	13,333	12,129	12,786
Time deposits in the U.S., including negotiable certificates of deposit	1,471	2,151	1,814	1,735	1,772
Total cash on hand and in U.S. banks	13,719	14,811	15,147	13,864	14,558
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	9,704	8,483	8,805	8,991	8,776
Total cash, U.S. government and other securities	23,423	23,293	23,951	22,854	23,334
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	51,953	49,482	48,159	52,237	54,397
Inventories	48,194	48,914	49,554	53,623	53,920
All other current assets	25,047	27,279	26,126	27,310	25,771
Total current assets	148,617	148,969	147,790	156,024	157,422
Plant and equipment	110,505	113,749	113,361	118,036	118,630
Land and mineral rights	2,194	2,049	2,254	2,616	2,684
Less: Accumulated depreciation, depletion, and amortization	67,467	69,251	69,324	72,647	73,397
Net property, plant, and equipment	45,232	46,547	46,291	48,005	47,916
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	171,537	180,160	183,262	190,664	199,237
Total Assets	365,385	375,675	377,343	394,693	404,575
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,759	4,935	4,744	5,821	5,059
b. Other short-term loans, including commercial paper	4,994	4,677	6,101	8,109	9,911
Trade accounts and trade notes payable	34,498	33,439	32,810	35,191	36,916
Income taxes accrued, prior and current years, net of payments	4,217	4,180	3,782	3,441	3,087
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	2,587	1,969	2,498	2,964	2,860
b. Other long-term loans	2,204	2,885	2,514	3,855	4,016
All other current liabilities, including excise and sales taxes, and accrued expenses	51,269	53,528	54,277	53,660	54,743
Total current liabilities	105,528	105,611	106,726	113,041	116,591
Long-term debt, due in more than 1 year:					
a. Loans from banks	18,189	17,927	18,191	20,208	20,539
b. Other long-term loans	39,467	43,206	41,978	41,802	43,225
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	52,486	52,913	56,844	58,536	59,042
Total liabilities	215,670	219,657	223,739	233,588	239,398
Capital stock and other capital (less treasury stock)	67,066	67,351	67,146	71,373	67,605
Retained earnings	82,650	88,667	86,458	89,732	97,572
Stockholders' equity	149,715	156,018	153,604	161,105	165,177
Total Liabilities and Stockholders' Equity	365,385	375,675	377,343	394,693	404,575
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	43,088	43,357	41,064	42,983	40,831
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	6.41	6.20	6.35	5.79	5.77
Trade accounts and trade notes receivable	14.22	13.17	12.76	13.23	13.45
Inventories	13.19	13.02	13.13	13.59	13.33
Total current assets	40.67	39.65	39.17	39.53	38.91
Net property, plant, and equipment	12.38	12.39	12.27	12.16	11.84
Short-term debt, including installments on long-term debt	4.25	3.85	4.20	5.26	5.40
Total current liabilities	28.88	28.11	28.28	28.64	28.82
Long-term debt	15.78	16.27	15.95	15.71	15.76
Total liabilities	59.03	58.47	59.29	59.18	59.17
Stockholders' equity	40.97	41.53	40.71	40.82	40.83

Machinery Total Assets Under \$25 Million					Computer and Electronic Products					Computer and Electronic Products Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
2,711	2,564	2,998	3,262	3,028	45,557	42,341	47,380	40,852	43,274	2,744	3,060	2,394	2,646	2,653
232	369	208	255	139	10,550	11,415	12,760	13,391	13,818	298	357	274	262	643
2,943	2,934	3,206	3,518	3,167	56,106	53,756	60,141	54,243	57,092	3,042	3,417	2,668	2,908	3,296
562	457	285	446	461	71,044	68,048	65,760	59,674	55,913	692	646	1,275	1,580	578
3,505	3,391	3,491	3,964	3,628	127,151	121,804	125,901	113,917	113,005	3,734	4,063	3,943	4,489	3,873
7,928	7,707	7,580	7,764	7,613	74,774	77,642	79,478	77,587	80,045	3,896	4,312	3,780	3,954	4,460
8,987	8,301	8,981	9,266	9,131	53,829	55,729	55,797	57,246	56,213	3,990	4,268	3,740	4,228	4,391
1,147	1,192	1,073	1,253	1,318	48,677	50,110	50,483	53,871	56,742	513	621	521	666	551
21,568	20,591	21,125	22,247	21,689	304,431	305,285	311,659	302,622	306,006	12,133	13,264	11,985	13,336	13,275
18,938	18,583	18,687	20,150	18,617	224,746	225,113	227,231	228,876	229,502	7,271	8,247	7,225	6,719	7,661
367	286	314	350	389	5,626	5,579	5,798	5,969	5,952	96	127	137	107	105
12,972	12,630	12,658	13,552	12,893	139,468	139,314	138,630	139,961	140,310	4,890	5,471	5,067	4,733	5,437
6,333	6,239	6,343	6,948	6,113	90,905	91,377	94,399	94,884	95,144	2,477	2,904	2,296	2,093	2,329
1,985	1,692	1,863	2,252	2,115	502,794	508,616	553,342	585,914	592,004	1,421	1,242	895	1,066	1,081
29,886	28,522	29,331	31,446	29,918	898,130	905,278	959,399	983,420	993,154	16,030	17,410	15,175	16,495	16,686
1,958	1,719	2,022	1,853	2,041	3,225	4,943	3,228	3,989	4,032	808	721	653	483	701
480	431	424	826	378	5,957	7,761	8,746	9,521	11,893	460	151	239	249	257
4,527	4,048	3,947	4,358	4,417	45,668	49,323	50,247	47,182	48,907	2,074	2,141	1,867	1,997	2,152
220	250	253	221	116	10,378	10,879	12,892	7,361	7,061	90	120	34	43	51
679	675	641	803	950	3,412	3,346	1,435	1,213	1,424	299	381	256	327	463
487	525	435	279	205	10,006	10,756	10,640	9,983	10,582	246	228	313	227	269
3,361	3,139	2,881	3,145	3,335	99,964	102,055	107,654	106,126	105,419	1,538	1,671	1,749	1,631	1,777
11,713	10,787	10,603	11,486	11,442	178,610	189,064	194,841	185,376	189,317	5,514	5,412	5,111	4,957	5,670
2,778	2,903	2,841	3,249	2,598	14,910	15,799	16,262	16,305	17,102	823	916	744	857	844
1,877	1,835	1,968	2,642	2,734	85,801	83,475	94,473	98,372	103,841	2,072	2,177	1,989	1,891	2,311
389	375	468	544	526	100,581	100,152	110,902	121,073	120,156	591	558	621	358	380
16,757	15,901	15,879	17,921	17,299	379,903	388,490	416,478	421,126	430,416	9,000	9,062	8,465	8,062	9,205
4,448	4,239	4,737	6,302	3,877	469,210	454,902	475,764	471,357	457,711	21,146	19,933	19,471	20,365	18,615
8,682	8,382	8,714	7,224	8,741	49,017	61,886	67,157	90,936	105,028	(14,116)	(11,585)	(12,761)	(11,932)	(11,134)
13,130	12,621	13,452	13,526	12,618	518,228	516,789	542,922	562,293	562,738	7,030	8,348	6,710	8,433	7,481
29,886	28,522	29,331	31,446	29,918	898,130	905,278	959,399	983,420	993,154	16,030	17,410	15,175	16,495	16,686
9,855	9,804	10,522	10,761	10,247	125,821	116,221	116,818	117,246	116,689	6,619	7,852	6,874	8,380	7,606
(percent of total assets)					(percent of total assets)					(percent of total assets)				
11.73	11.89	11.90	12.60	12.13	14.16	13.45	13.12	11.58	11.38	23.29	23.34	25.99	27.21	23.21
26.53	27.02	25.84	24.69	25.45	8.33	8.58	8.28	7.89	8.06	24.31	24.77	24.91	23.97	26.73
30.07	29.10	30.62	29.47	30.52	5.99	6.16	5.82	5.82	5.66	24.89	24.51	24.65	25.63	26.32
72.17	72.19	72.02	70.75	72.50	33.90	33.72	32.48	30.77	30.81	75.69	76.18	78.98	80.85	79.56
21.19	21.87	21.63	22.09	20.43	10.12	10.09	9.84	9.65	9.58	15.45	16.68	15.13	12.69	13.96
12.06	11.75	12.01	11.96	11.95	2.52	2.96	2.51	2.51	2.81	11.31	8.51	9.63	7.80	10.13
39.19	37.82	36.15	36.53	38.25	19.89	20.88	20.31	18.85	19.06	34.40	31.09	33.68	30.05	33.98
15.58	16.62	16.40	18.73	17.82	11.21	10.97	11.54	11.66	12.18	18.06	17.76	18.01	16.66	18.91
56.07	55.75	54.14	56.99	57.82	42.30	42.91	43.41	42.82	43.34	56.15	52.05	55.78	48.88	55.17
43.93	44.25	45.86	43.01	42.18	57.70	57.09	56.59	57.18	56.66	43.85	47.95	44.22	51.12	44.83

Table 13.0 -- Income Statement
For Corporations in NAICS Manufacturing
Industry Group 3341 and Industry Group 3342

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	45,001	46,737	48,315	44,593	46,003
Depreciation, depletion, and amortization of property, plant, and equipment	1,206	1,138	1,220	1,167	1,174
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	42,168	44,749	44,118	42,322	44,145
Income (or loss) from operations	1,628	850	2,977	1,104	684
Interest expense	229	262	299	325	353
All other nonoperating income (expense)	5,306	6,207	7,152	6,218	7,985
Income (or loss) before income taxes	6,704	6,795	9,831	6,997	8,315
Provision for current and deferred domestic income taxes	1,071	1,407	1,601	1,522	1,094
Income (or loss) after income taxes	5,633	5,389	8,230	5,475	7,221
Cash dividends charged to retained earnings in current quarter	592	814	595	828	728
Net income retained in business	5,041	4,575	7,635	4,647	6,494
Retained earnings at beginning of quarter	87,708	94,180	91,584	95,607	103,473
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(530)	(519)	(2,089)	(1,557)	(1,606)
Retained earnings at end of quarter	92,219	98,236	97,129	98,698	108,360
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.68	2.44	2.53	2.62	2.55
All other operating costs and expenses	93.70	95.75	91.31	94.91	95.96
Income (or loss) from operations	3.62	1.82	6.16	2.48	1.49
Interest expense	0.51	0.56	0.62	0.73	0.77
All other nonoperating income (expense)	11.79	13.28	14.80	13.94	17.36
Income (or loss) before income taxes	14.90	14.54	20.35	15.69	18.07
Provision for current and deferred domestic income taxes	2.38	3.01	3.31	3.41	2.38
Income (or loss) after income taxes	12.52	11.53	17.03	12.28	15.70
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.44	21.04	31.19	22.06	27.01
After income taxes	17.18	16.69	26.11	17.27	23.46
Annual rate of profit on total assets:					
Before income taxes	11.03	10.89	15.38	10.76	12.72
After income taxes	9.27	8.64	12.87	8.42	11.04
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	1.15	0.99	1.10	1.12	1.08
Total cash, U.S. government and other securities to total current liabilities	0.48	0.39	0.47	0.48	0.43
Total stockholders' equity to total debt	4.26	3.63	3.47	3.33	2.96

¹ Included in Computer and Electronic Products.

Computer and Peripheral Equipment Total Assets Under \$25 Million ¹					Communications Equipment ¹					Communications Equipment Total Assets Under \$25 Million ¹				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
971	1,074	1,218	1,117	1,331	28,500	29,260	29,496	28,825	29,775	1,021	1,199	715	900	1,007
17	20	23	28	25	668	682	720	694	700	17	17	16	12	13
1,036	1,148	1,229	1,237	1,214	26,961	27,182	28,522	28,563	29,062	1,064	1,218	763	923	967
(82)	(95)	(34)	(148)	92	870	1,397	255	(432)	13	(60)	(36)	(64)	(35)	27
15	14	20	24	28	436	565	410	399	375	7	9	8	5	8
4	6	6	12	(7)	3,205	4,168	4,106	3,782	4,334	0	9	(1)	1	0
(92)	(102)	(49)	(160)	57	3,640	5,000	3,951	2,952	3,972	(67)	(37)	(73)	(39)	18
5	3	7	(1)	7	1,269	1,536	972	524	1,116	28	11	31	6	5
(97)	(105)	(55)	(159)	50	2,371	3,464	2,979	2,428	2,856	(95)	(48)	(104)	(45)	13
33	18	10	22	6	426	383	892	389	345	15	5	1	2	50
(130)	(123)	(66)	(181)	45	1,945	3,081	2,087	2,039	2,511	(110)	(53)	(105)	(47)	(37)
(4,470)	(2,531)	(3,448)	(5,097)	(3,238)	(112,134)	(109,383)	(107,587)	(88,003)	(88,703)	(3,814)	(4,008)	(4,562)	(5,357)	(3,989)
19	5	(48)	(58)	(5)	235	(203)	(1,215)	(3,379)	(2,755)	17	(360)	(25)	(33)	(37)
(4,582)	(2,648)	(3,562)	(5,335)	(3,198)	(109,953)	(106,505)	(106,715)	(89,342)	(88,946)	(3,906)	(4,421)	(4,692)	(5,437)	(4,063)
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.76	1.87	1.87	2.51	1.86	2.34	2.33	2.44	2.41	2.35	1.68	1.44	2.26	1.35	1.32
106.67	106.94	100.91	110.72	91.21	94.60	92.90	96.70	99.09	97.60	104.24	101.59	106.74	102.58	96.01
(8.43)	(8.81)	(2.79)	(13.23)	6.93	3.05	4.77	0.86	(1.50)	0.04	(5.92)	(3.02)	(8.99)	(3.93)	2.66
1.50	1.34	1.65	2.11	2.10	1.53	1.93	1.39	1.38	1.26	0.65	0.76	1.17	0.55	0.84
0.46	0.60	0.46	1.05	(0.53)	11.25	14.25	13.92	13.12	14.56	0.02	0.71	(0.08)	0.13	(0.01)
(9.47)	(9.54)	(3.98)	(14.30)	4.30	12.77	17.09	13.39	10.24	13.34	(6.55)	(3.07)	(10.24)	(4.36)	1.81
0.52	0.25	0.57	(0.05)	0.54	4.45	5.25	3.30	1.82	3.75	2.73	0.95	4.28	0.68	0.53
(9.99)	(9.79)	(4.55)	(14.25)	3.77	8.32	11.84	10.10	8.42	9.59	(9.29)	(4.03)	(14.51)	(5.03)	1.28
(percent)					(percent)					(percent)				
(44.66)	(49.96)	(28.72)	(73.30)	51.62	13.55	18.82	13.15	8.76	11.68	(22.23)	(12.60)	(77.33)	(16.00)	11.04
(47.13)	(51.25)	(32.84)	(73.04)	45.16	8.82	13.04	9.92	7.21	8.39	(31.50)	(16.50)	(109.60)	(18.48)	7.78
(17.65)	(17.72)	(8.79)	(24.81)	8.24	7.64	10.67	7.67	5.40	7.21	(10.27)	(5.73)	(16.46)	(7.18)	3.68
(18.63)	(18.18)	(10.05)	(24.72)	7.21	4.98	7.39	5.78	4.45	5.19	(14.55)	(7.50)	(23.33)	(8.29)	2.59
2.18	2.05	2.17	2.38	2.69	2.01	1.97	1.82	1.83	1.77	2.45	2.59	2.13	2.40	1.73
0.80	0.59	0.69	0.92	0.89	1.05	0.99	0.91	0.83	0.77	0.96	0.85	0.87	0.75	0.48
1.22	1.11	0.78	0.93	0.27	3.44	3.58	4.33	4.99	4.92	1.83	1.93	0.76	2.33	1.82

Table 13.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Industry Group 3341 and Industry Group 3342

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	9,154	6,948	10,817	9,710	9,123
Time deposits in the U.S., including negotiable certificates of deposit	2,430	3,306	3,699	3,326	3,227
Total cash on hand and in U.S. banks	11,583	10,254	14,516	13,036	12,350
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	15,513	14,810	15,574	15,442	14,970
Total cash, U.S. government and other securities	27,096	25,064	30,090	28,477	27,320
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,893	16,949	17,984	16,793	18,089
Inventories	9,344	10,052	9,811	9,799	9,536
All other current assets	11,532	11,397	12,247	11,651	13,436
Total current assets	64,865	63,463	70,133	66,719	68,381
Plant and equipment	46,052	46,111	46,845	46,942	47,188
Land and mineral rights	1,948	1,903	1,968	1,956	1,961
Less: Accumulated depreciation, depletion, and amortization	29,027	28,975	29,097	29,170	29,151
Net property, plant, and equipment	18,973	19,039	19,716	19,728	19,998
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	159,356	166,993	165,870	173,759	173,197
Total Assets	243,195	249,495	255,719	260,206	261,576
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	316	2,628	379	363	438
b. Other short-term loans, including commercial paper	2,849	4,651	4,979	5,945	7,549
Trade accounts and trade notes payable	15,183	17,417	17,961	15,826	17,250
Income taxes accrued, prior and current years, net of payments	2,448	2,208	2,610	(144)	(312)
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	127	49	141	186	212
b. Other long-term loans	6,963	7,444	5,618	4,913	5,315
All other current liabilities, including excise and sales taxes, and accrued expenses	28,492	29,842	32,187	32,485	32,737
Total current liabilities	56,378	64,240	63,876	59,574	63,189
Long-term debt, due in more than 1 year:					
a. Loans from banks	740	703	739	665	735
b. Other long-term loans	19,787	20,080	24,449	26,017	27,414
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	35,093	35,287	40,565	47,097	47,101
Total liabilities	111,998	120,309	129,628	133,352	138,439
Capital stock and other capital (less treasury stock)	38,978	30,950	28,961	28,156	14,777
Retained earnings	92,219	98,236	97,129	98,698	108,360
Stockholders' equity	131,197	129,186	126,091	126,854	123,136
Total Liabilities and Stockholders' Equity	243,195	249,495	255,719	260,206	261,576
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	8,487	(777)	6,257	7,145	5,192
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	11.14	10.05	11.77	10.94	10.44
Trade accounts and trade notes receivable	6.95	6.79	7.03	6.45	6.92
Inventories	3.84	4.03	3.84	3.77	3.65
Total current assets	26.67	25.44	27.43	25.64	26.14
Net property, plant, and equipment	7.80	7.63	7.71	7.58	7.65
Short-term debt, including installments on long-term debt	4.22	5.92	4.35	4.38	5.17
Total current liabilities	23.18	25.75	24.98	22.89	24.16
Long-term debt	8.44	8.33	9.85	10.25	10.76
Total liabilities	46.05	48.22	50.69	51.25	52.93
Stockholders' equity	53.95	51.78	49.31	48.75	47.07

¹ Included in Computer and Electronic Products.

Computer and Peripheral Equipment Total Assets Under \$25 Million ¹					Communications Equipment ¹					Communications Equipment Total Assets Under \$25 Million ¹				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
468	383	194	407	694	10,986	9,762	10,123	9,269	10,947	653	548	324	320	315
52	38	34	27	98	1,558	1,549	2,748	2,464	2,434	65	70	18	0	103
520	421	228	434	791	12,544	11,311	12,871	11,733	13,381	718	617	342	320	418
94	91	361	430	0	27,057	26,418	25,648	21,437	17,854	85	68	248	254	29
614	512	589	864	792	39,601	37,729	38,519	33,171	31,235	803	686	590	574	447
435	523	601	638	809	18,197	19,022	19,504	18,554	18,726	491	567	314	478	417
477	595	544	683	749	7,873	8,097	8,303	8,683	8,283	655	676	432	630	646
136	136	109	44	40	10,437	10,109	10,696	12,886	13,461	90	157	105	162	100
1,661	1,765	1,842	2,229	2,389	76,107	74,957	77,022	73,294	71,706	2,039	2,085	1,441	1,844	1,610
757	782	774	773	831	31,153	30,707	30,043	30,467	30,640	784	920	842	791	828
30	50	15	10	1	733	681	710	795	769	23	2	37	24	1
492	430	490	543	604	19,626	19,476	18,246	18,677	18,800	604	698	638	649	608
295	402	300	240	229	12,260	11,911	12,506	12,584	12,609	202	225	241	166	221
127	146	67	106	162	102,212	100,526	116,607	132,572	135,959	364	262	98	176	148
2,083	2,313	2,209	2,575	2,780	190,579	187,395	206,135	218,451	220,274	2,605	2,572	1,780	2,186	1,979
62	136	177	103	145	336	263	273	318	326	122	98	26	58	54
0	0	0	0	0	752	650	636	656	697	63	13	11	18	48
293	342	306	450	370	6,833	6,844	7,174	6,831	6,978	302	319	164	234	239
3	2	4	1	(3)	1,871	2,285	2,269	1,807	1,879	31	27	7	10	0
71	36	4	60	125	78	167	111	105	113	8	59	30	9	18
71	1	35	42	4	631	742	1,937	1,538	1,538	19	8	32	28	43
264	347	323	281	248	27,271	27,062	29,885	28,847	29,065	287	280	406	411	528
763	863	849	937	889	37,772	38,012	42,285	40,104	40,596	834	806	675	767	930
143	127	173	158	255	1,026	948	977	1,390	1,479	80	86	67	71	54
325	442	475	570	1,130	28,459	26,921	23,823	23,010	23,504	365	341	332	238	145
28	62	37	38	62	15,847	15,259	18,904	19,239	18,614	123	168	327	129	190
1,260	1,493	1,533	1,704	2,336	83,103	81,139	85,990	83,744	84,194	1,401	1,402	1,401	1,205	1,320
5,405	3,469	4,237	6,207	3,642	217,429	212,761	226,860	224,050	225,027	5,110	5,592	5,070	6,417	4,723
(4,582)	(2,648)	(3,562)	(5,335)	(3,198)	(109,953)	(106,505)	(106,715)	(89,342)	(88,946)	(3,906)	(4,421)	(4,692)	(5,437)	(4,063)
823	820	676	871	444	107,476	106,256	120,145	134,707	136,081	1,204	1,170	379	980	660
2,083	2,313	2,209	2,575	2,780	190,579	187,395	206,135	218,451	220,274	2,605	2,572	1,780	2,186	1,979
898	902	994	1,292	1,500	38,335	36,945	34,737	33,190	31,110	1,205	1,280	766	1,076	680
(percent of total assets)					(percent of total assets)					(percent of total assets)				
29.46	22.12	26.65	33.55	28.47	20.78	20.13	18.69	15.18	14.18	30.83	26.66	33.15	26.24	22.59
20.86	22.61	27.21	24.79	29.09	9.55	10.15	9.46	8.49	8.50	18.83	22.06	17.63	21.85	21.08
22.89	25.70	24.61	26.54	26.95	4.13	4.32	4.03	3.97	3.76	25.14	26.27	24.28	28.84	32.62
79.74	76.30	83.39	86.57	85.94	39.93	40.00	37.36	33.55	32.55	78.27	81.08	80.97	84.36	81.34
14.17	17.39	13.56	9.33	8.24	6.43	6.36	6.07	5.76	5.72	7.76	8.75	13.54	7.58	11.18
9.79	7.44	9.78	7.96	9.87	0.94	0.97	1.43	1.20	1.21	8.17	6.96	5.53	5.13	8.24
36.64	37.31	38.41	36.40	31.97	19.82	20.28	20.51	18.36	18.43	32.00	31.32	37.93	35.11	47.00
22.49	24.57	29.32	28.28	49.82	15.47	14.87	12.03	11.17	11.34	17.08	16.64	22.42	14.13	10.07
60.48	64.54	69.41	66.16	84.03	43.61	43.30	41.72	38.34	38.22	53.80	54.51	78.72	55.15	66.66
39.52	35.46	30.59	33.84	15.97	56.39	56.70	58.28	61.66	61.78	46.20	45.49	21.28	44.85	33.34

Table 14.0 -- Income Statement
For Corporations in NAICS Manufacturing
Industry Groups 3343 - 3346 and Subsector 335

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	69,104	70,807	74,325	72,705	72,925
Depreciation, depletion, and amortization of property, plant, and equipment	2,997	3,087	3,063	3,019	3,088
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	60,938	61,637	66,265	66,011	66,131
Income (or loss) from operations	5,169	6,082	4,997	3,674	3,706
Interest expense	977	1,101	1,136	1,314	1,363
All other nonoperating income (expense)	6,499	5,139	4,613	5,238	4,721
Income (or loss) before income taxes	10,691	10,120	8,474	7,598	7,064
Provision for current and deferred domestic income taxes	2,518	2,409	2,449	1,792	1,790
Income (or loss) after income taxes	8,173	7,711	6,025	5,805	5,274
Cash dividends charged to retained earnings in current quarter	1,053	1,384	1,156	2,450	1,328
Net income retained in business	7,120	6,327	4,869	3,356	3,946
Retained earnings at beginning of quarter	61,514	65,422	74,871	80,840	85,844
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,882)	(1,594)	(2,998)	(2,615)	(4,176)
Retained earnings at end of quarter	66,752	70,155	76,742	81,581	85,614
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.34	4.36	4.12	4.15	4.24
All other operating costs and expenses	88.18	87.05	89.16	90.79	90.68
Income (or loss) from operations	7.48	8.59	6.72	5.05	5.08
Interest expense	1.41	1.55	1.53	1.81	1.87
All other nonoperating income (expense)	9.41	7.26	6.21	7.20	6.47
Income (or loss) before income taxes	15.47	14.29	11.40	10.45	9.69
Provision for current and deferred domestic income taxes	3.64	3.40	3.29	2.47	2.45
Income (or loss) after income taxes	11.83	10.89	8.11	7.98	7.23
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.30	14.39	11.42	10.11	9.31
After income taxes	11.69	10.96	8.12	7.72	6.95
Annual rate of profit on total assets:					
Before income taxes	9.21	8.64	6.81	6.02	5.53
After income taxes	7.04	6.59	4.84	4.60	4.13
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.94	1.92	1.86	1.90	1.94
Total cash, U.S. government and other securities to total current liabilities	0.72	0.68	0.65	0.61	0.64
Total stockholders' equity to total debt	4.56	4.62	4.20	4.05	3.82

¹ Included in Computer and Electronic Products.

All Other Electronic Products Total Assets Under \$25 Million ¹					Electrical Equipment, Appliances, and Components					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
5,641	5,846	5,671	5,450	5,667	47,886	48,597	50,552	48,668	53,325	4,573	4,695	4,648	5,097	5,728
135	139	145	114	121	1,239	1,185	1,226	1,192	1,285	57	70	61	66	76
5,298	5,304	5,408	4,957	5,216	42,734	43,127	44,776	44,140	47,432	4,209	4,409	4,382	4,564	5,284
209	402	119	379	331	3,914	4,286	4,550	3,336	4,608	307	216	205	467	368
63	67	53	52	49	811	857	868	986	731	32	34	39	34	43
32	2	(1)	(21)	(149)	4,556	4,329	5,237	5,942	4,820	21	13	(3)	4	60
178	337	65	306	133	7,659	7,757	8,919	8,293	8,698	296	195	163	437	385
76	77	45	44	52	939	781	313	1,280	1,014	28	25	39	62	97
102	259	20	262	81	6,720	6,976	8,606	7,013	7,684	268	170	124	375	288
301	116	118	109	248	3,232	2,508	3,451	4,905	3,545	139	119	39	19	111
(199)	144	(98)	153	(166)	3,488	4,468	5,155	2,107	4,138	129	51	85	356	177
(5,372)	(4,540)	(4,231)	(1,227)	(3,501)	122,357	127,639	130,678	134,748	133,829	1,126	2,895	3,039	3,843	1,654
(57)	(119)	(179)	(86)	(207)	(323)	(571)	(424)	(776)	(212)	163	(198)	(104)	(53)	(1)
(5,628)	(4,515)	(4,507)	(1,160)	(3,874)	125,522	131,537	135,409	136,079	137,755	1,419	2,748	3,020	4,146	1,830
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.40	2.38	2.55	2.09	2.14	2.59	2.44	2.43	2.45	2.41	1.24	1.49	1.32	1.30	1.32
93.91	90.74	95.35	90.95	92.03	89.24	88.74	88.57	90.70	88.95	92.05	93.92	94.28	89.54	92.25
3.70	6.88	2.10	6.95	5.84	8.17	8.82	9.00	6.86	8.64	6.71	4.60	4.41	9.16	6.43
1.11	1.15	0.94	0.96	0.86	1.69	1.76	1.72	2.03	1.37	0.70	0.72	0.84	0.67	0.75
0.57	0.03	(0.02)	(0.39)	(2.63)	9.51	8.91	10.36	12.21	9.04	0.46	0.27	(0.06)	0.08	1.04
3.16	5.76	1.14	5.61	2.35	15.99	15.96	17.64	17.04	16.31	6.47	4.15	3.50	8.57	6.72
1.35	1.32	0.80	0.80	0.92	1.96	1.61	0.62	2.63	1.90	0.62	0.54	0.83	1.21	1.69
1.81	4.43	0.35	4.80	1.43	14.03	14.36	17.02	14.41	14.41	5.86	3.61	2.67	7.36	5.03
(percent)					(percent)					(percent)				
14.24	21.18	4.59	18.57	8.36	20.10	19.68	21.99	19.50	20.04	32.93	18.84	14.38	32.72	28.93
8.16	16.31	1.40	15.92	5.10	17.64	17.70	21.22	16.49	17.71	29.79	16.41	10.96	28.10	21.66
6.28	10.75	2.32	10.41	4.47	11.58	11.46	12.73	11.21	11.46	14.98	8.90	7.01	17.47	13.91
3.60	8.28	0.71	8.93	2.73	10.16	10.30	12.29	9.48	10.13	13.56	7.75	5.35	15.00	10.42
2.15	2.51	2.43	2.85	2.41	1.19	1.19	1.22	1.26	1.18	2.10	2.10	2.07	2.37	2.16
0.59	0.77	0.77	0.94	0.68	0.13	0.13	0.19	0.24	0.15	0.40	0.42	0.30	0.40	0.42
1.48	1.97	2.00	2.46	2.26	4.02	4.07	3.93	3.65	3.85	1.69	1.76	1.93	2.45	1.89

Table 14.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Industry Groups 3343 - 3346 and Subsector 335

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	25,417	25,631	26,440	21,873	23,203
Time deposits in the U.S., including negotiable certificates of deposit	6,563	6,560	6,313	7,601	8,157
Total cash on hand and in U.S. banks	31,979	32,191	32,753	29,474	31,361
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	28,475	26,820	24,538	22,795	23,089
Total cash, U.S. government and other securities	60,454	59,010	57,292	52,269	54,450
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	39,684	41,670	41,991	42,240	43,229
Inventories	36,613	37,580	37,683	38,764	38,395
All other current assets	26,709	28,603	27,539	29,334	29,846
Total current assets	163,459	166,864	164,504	162,608	165,919
Plant and equipment	147,541	148,295	150,343	151,467	151,673
Land and mineral rights	2,946	2,995	3,120	3,218	3,222
Less: Accumulated depreciation, depletion, and amortization	90,816	90,863	91,287	92,114	92,358
Net property, plant, and equipment	59,671	60,427	62,177	62,571	62,537
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	241,226	241,097	270,865	279,583	282,848
Total Assets	464,357	468,388	497,545	504,763	511,304
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,574	2,053	2,576	3,307	3,268
b. Other short-term loans, including commercial paper	2,356	2,460	3,131	2,920	3,646
Trade accounts and trade notes payable	23,652	25,062	25,112	24,525	24,679
Income taxes accrued, prior and current years, net of payments	6,060	6,386	8,013	5,697	5,493
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	3,206	3,130	1,183	921	1,099
b. Other long-term loans	2,411	2,570	3,084	3,532	3,730
All other current liabilities, including excise and sales taxes, and accrued expenses	44,200	45,151	45,582	44,795	43,617
Total current liabilities	84,461	86,812	88,680	85,698	85,532
Long-term debt, due in more than 1 year:					
a. Loans from banks	13,144	14,148	14,546	14,250	14,889
b. Other long-term loans	37,555	36,475	46,200	49,345	52,922
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	49,642	49,606	51,433	54,737	54,440
Total liabilities	184,802	187,041	200,860	204,030	207,783
Capital stock and other capital (less treasury stock)	212,803	211,192	219,943	219,152	217,907
Retained earnings	66,752	70,155	76,742	81,581	85,614
Stockholders' equity	279,555	281,347	296,685	300,732	303,521
Total Liabilities and Stockholders' Equity	464,357	468,388	497,545	504,763	511,304
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	78,999	80,053	75,823	76,910	80,387
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	13.02	12.60	11.51	10.36	10.65
Trade accounts and trade notes receivable	8.55	8.90	8.44	8.37	8.45
Inventories	7.88	8.02	7.57	7.68	7.51
Total current assets	35.20	35.63	33.06	32.21	32.45
Net property, plant, and equipment	12.85	12.90	12.50	12.40	12.23
Short-term debt, including installments on long-term debt	2.27	2.18	2.00	2.12	2.30
Total current liabilities	18.19	18.53	17.82	16.98	16.73
Long-term debt	10.92	10.81	12.21	12.60	13.26
Total liabilities	39.80	39.93	40.37	40.42	40.64
Stockholders' equity	60.20	60.07	59.63	59.58	59.36

¹ Included in Computer and Electronic Products.

All Other Electronic Products Total Assets Under \$25 Million ¹					Electrical Equipment, Appliances, and Components					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
1,623	2,130	1,876	1,919	1,644	5,179	5,343	8,120	11,744	6,169	1,021	1,184	757	988	1,177
181	249	222	235	442	379	458	492	950	601	100	174	157	152	206
1,804	2,379	2,098	2,155	2,086	5,558	5,801	8,611	12,694	6,770	1,121	1,357	914	1,140	1,383
513	487	666	897	548	1,737	1,748	2,912	3,052	3,452	30	51	149	192	365
2,317	2,866	2,765	3,051	2,635	7,295	7,549	11,523	15,746	10,222	1,151	1,409	1,063	1,332	1,747
2,971	3,222	2,866	2,838	3,234	24,097	24,962	26,422	26,627	28,692	2,400	2,595	2,859	2,826	3,307
2,858	2,997	2,764	2,914	2,996	25,356	26,242	26,441	29,052	30,039	2,223	2,702	2,913	3,217	3,404
286	328	307	460	412	10,510	10,723	11,280	11,444	10,556	313	282	426	569	552
8,433	9,413	8,701	9,263	9,276	67,259	69,476	75,666	82,868	79,509	6,088	6,988	7,262	7,945	9,010
5,730	6,545	5,609	5,155	6,001	68,020	68,734	70,279	71,517	73,867	3,248	3,953	4,350	4,780	5,092
43	76	85	74	103	2,045	2,070	2,085	2,120	2,186	61	103	98	111	97
3,794	4,344	3,940	3,541	4,225	42,080	42,974	43,372	44,268	45,374	2,261	2,770	3,027	3,358	3,706
1,979	2,277	1,755	1,687	1,879	27,986	27,831	28,992	29,368	30,679	1,048	1,286	1,422	1,533	1,483
930	835	730	784	771	169,282	173,552	175,541	183,706	193,289	765	475	593	525	567
11,342	12,525	11,187	11,734	11,926	264,526	270,859	280,199	295,942	303,478	7,901	8,749	9,277	10,002	11,060
623	487	450	323	501	2,065	2,232	1,868	2,266	2,252	560	807	839	557	590
396	138	228	231	209	3,187	3,781	5,084	8,228	6,833	53	48	69	40	326
1,478	1,480	1,397	1,313	1,543	16,473	17,127	17,753	18,327	19,532	1,455	1,513	1,427	1,356	1,417
56	91	23	32	54	4,521	3,797	3,275	2,543	1,828	20	19	7	50	52
221	286	222	258	320	580	562	525	750	589	136	180	188	341	215
156	219	247	158	222	1,566	2,176	1,868	2,093	2,558	40	67	94	52	325
987	1,043	1,020	938	1,001	27,918	28,887	31,469	31,719	34,052	637	695	881	957	1,248
3,917	3,743	3,587	3,252	3,850	56,310	58,562	61,843	65,926	67,644	2,902	3,330	3,505	3,351	4,174
600	703	505	627	535	7,834	8,010	9,908	11,506	11,355	489	527	651	478	637
1,382	1,394	1,182	1,084	1,036	22,722	22,002	22,057	21,702	21,469	846	715	505	714	723
440	328	257	190	128	25,255	24,642	24,159	26,707	29,433	69	43	90	119	207
6,339	6,167	5,531	5,153	5,549	112,121	113,217	117,967	125,841	129,902	4,306	4,614	4,752	4,663	5,741
10,631	10,873	10,163	7,741	10,251	26,884	26,105	26,823	34,022	35,820	2,176	1,386	1,505	1,194	3,489
(5,628)	(4,515)	(4,507)	(1,160)	(3,874)	125,522	131,537	135,409	136,079	137,755	1,419	2,748	3,020	4,146	1,830
5,003	6,358	5,656	6,581	6,377	152,406	157,642	162,232	170,101	173,576	3,595	4,134	4,525	5,340	5,319
11,342	12,525	11,187	11,734	11,926	264,526	270,859	280,199	295,942	303,478	7,901	8,749	9,277	10,002	11,060
4,515	5,670	5,114	6,011	5,425	10,948	10,913	13,824	16,942	11,865	3,186	3,658	3,757	4,593	4,836
(percent of total assets)					(percent of total assets)					(percent of total assets)				
20.43	22.88	24.71	26.00	22.09	2.76	2.79	4.11	5.32	3.37	14.57	16.10	11.46	13.32	15.80
26.20	25.72	25.62	24.18	27.11	9.11	9.22	9.43	9.00	9.45	30.38	29.66	30.82	28.25	29.90
25.20	23.93	24.71	24.83	25.12	9.59	9.69	9.44	9.82	9.90	28.14	30.89	31.40	32.16	30.78
74.35	75.16	77.79	78.94	77.78	25.43	25.65	27.00	28.00	26.20	77.05	79.87	78.28	79.43	81.47
17.45	18.18	15.69	14.38	15.75	10.58	10.27	10.35	9.92	10.11	13.26	14.70	15.33	15.32	13.41
12.31	9.02	10.25	8.26	10.50	2.80	3.23	3.34	4.51	4.03	9.99	12.61	12.83	9.89	13.17
34.54	29.89	32.07	27.71	32.29	21.29	21.62	22.07	22.28	22.29	36.73	38.06	37.78	33.51	37.74
17.47	16.74	15.08	14.58	13.17	11.55	11.08	11.41	11.22	10.82	16.89	14.19	12.47	11.92	12.30
55.89	49.24	49.44	43.91	46.53	42.39	41.80	42.10	42.52	42.80	54.50	52.74	51.23	46.61	51.91
44.11	50.76	50.56	56.09	53.47	57.61	58.20	57.90	57.48	57.20	45.50	47.26	48.77	53.39	48.09

Table 15.0 -- Income Statement
For Corporations in NAICS Manufacturing
Subsector 336 and Industry Groups 3361- 3363

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	227,909	208,817	224,660	216,584	227,099
Depreciation, depletion, and amortization of property, plant, and equipment	5,879	5,771	6,279	6,372	6,209
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	223,122	202,040	217,348	205,766	215,989
Income (or loss) from operations	(1,092)	1,006	1,033	4,445	4,902
Interest expense	3,765	3,430	3,734	4,134	4,261
All other nonoperating income (expense)	7,423	2,537	4,170	6,490	10,912
Income (or loss) before income taxes	2,566	113	1,469	6,801	11,553
Provision for current and deferred domestic income taxes	884	1,725	2,363	2,472	2,489
Income (or loss) after income taxes	1,682	(1,613)	(894)	4,329	9,063
Cash dividends charged to retained earnings in current quarter	2,931	3,081	2,748	2,536	3,085
Net income retained in business	(1,249)	(4,694)	(3,642)	1,793	5,979
Retained earnings at beginning of quarter	136,646	135,706	129,367	126,132	130,178
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	109	(447)	(464)	217	(483)
Retained earnings at end of quarter	135,506	130,565	125,262	128,142	135,674
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.58	2.76	2.79	2.94	2.73
All other operating costs and expenses	97.90	96.75	96.75	95.01	95.11
Income (or loss) from operations	(0.48)	0.48	0.46	2.05	2.16
Interest expense	1.65	1.64	1.66	1.91	1.88
All other nonoperating income (expense)	3.26	1.21	1.86	3.00	4.80
Income (or loss) before income taxes	1.13	0.05	0.65	3.14	5.09
Provision for current and deferred domestic income taxes	0.39	0.83	1.05	1.14	1.10
Income (or loss) after income taxes	0.74	(0.77)	(0.40)	2.00	3.99
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	4.71	0.21	3.23	14.81	24.61
After income taxes	3.09	(3.01)	(1.97)	9.43	19.30
Annual rate of profit on total assets:					
Before income taxes	1.12	0.05	0.65	3.03	5.08
After income taxes	0.73	(0.71)	(0.40)	1.93	3.98
	BALANCE SHEET RATIOS (based on succeeding table)				
Total current assets to total current liabilities	0.99	1.00	1.06	1.07	1.07
Total cash, U.S. government and other securities to total current liabilities	0.16	0.14	0.18	0.16	0.18
Total stockholders' equity to total debt	1.31	1.31	1.00	0.99	0.99

¹ Included in Transportation Equipment.

Transportation Equipment Total Assets Under \$25 Million					Motor Vehicles and Parts ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
7,354	7,713	7,240	6,742	8,389	161,750	143,157	153,284	151,292	154,112	3,878	4,318	3,796	3,834	4,366
115	134	140	104	116	4,584	4,501	4,892	5,118	4,878	69	76	79	60	60
6,378	6,979	6,792	6,178	7,368	163,759	143,937	153,889	148,389	152,331	3,470	4,015	3,672	3,601	4,013
860	600	308	460	904	(6,593)	(5,281)	(5,497)	(2,215)	(3,097)	339	227	45	173	292
57	53	64	79	76	2,990	2,614	2,986	3,360	3,461	33	27	30	29	36
0	21	7	14	(19)	6,360	1,257	2,752	5,500	9,702	(9)	9	(10)	6	6
804	568	250	394	809	(3,224)	(6,638)	(5,731)	(75)	3,143	297	209	5	150	263
42	33	27	34	46	(529)	131	558	679	454	32	23	11	26	28
762	535	223	360	763	(2,694)	(6,769)	(6,289)	(754)	2,690	265	186	(6)	124	235
403	75	140	110	271	987	1,811	1,169	1,396	1,211	71	36	12	17	68
359	460	82	250	492	(3,681)	(8,580)	(7,458)	(2,150)	1,478	194	150	(19)	107	167
3,965	4,207	4,213	3,045	3,974	52,810	50,300	40,495	32,219	32,240	2,154	2,957	2,323	1,035	1,555
(117)	(183)	41	(53)	(297)	302	(312)	(441)	561	474	(70)	(177)	(8)	(8)	(35)
4,207	4,484	4,336	3,242	4,168	49,430	41,408	32,596	30,630	34,192	2,278	2,931	2,296	1,134	1,687
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.56	1.74	1.93	1.55	1.38	2.83	3.14	3.19	3.38	3.17	1.78	1.75	2.08	1.56	1.37
86.74	90.49	93.82	91.63	87.83	101.24	100.54	100.39	98.08	98.84	89.48	92.99	96.73	93.92	91.93
11.70	7.78	4.25	6.82	10.78	(4.08)	(3.69)	(3.59)	(1.46)	(2.01)	8.74	5.26	1.18	4.51	6.70
0.77	0.69	0.89	1.18	0.90	1.85	1.83	1.95	2.22	2.25	0.86	0.63	0.79	0.76	0.82
0.00	0.27	0.09	0.21	(0.23)	3.93	0.88	1.80	3.64	6.30	(0.22)	0.21	(0.27)	0.16	0.14
10.93	7.36	3.45	5.85	9.65	(1.99)	(4.64)	(3.74)	(0.05)	2.04	7.67	4.83	0.13	3.91	6.02
0.57	0.43	0.38	0.51	0.55	(0.33)	0.09	0.36	0.45	0.29	0.83	0.53	0.29	0.67	0.65
10.36	6.93	3.07	5.34	9.10	(1.67)	(4.73)	(4.10)	(0.50)	1.75	6.84	4.31	(0.17)	3.24	5.37
(percent)					(percent)					(percent)				
58.71	37.73	16.34	28.11	52.56	(10.82)	(23.72)	(24.85)	(0.33)	13.29	40.47	22.76	0.56	20.90	35.69
55.67	35.55	14.55	25.65	49.55	(9.04)	(24.18)	(27.27)	(3.29)	11.37	36.11	20.28	(0.73)	17.33	31.86
27.73	17.95	7.85	13.04	24.19	(2.26)	(4.76)	(4.04)	(0.05)	2.23	18.47	11.19	0.28	8.96	15.69
26.29	16.92	6.99	11.90	22.80	(1.89)	(4.85)	(4.43)	(0.54)	1.90	16.48	9.97	(0.37)	7.43	14.01
1.93	1.92	2.13	2.12	1.96	0.87	0.89	1.00	0.98	0.99	1.67	1.80	1.92	1.81	1.66
0.37	0.37	0.44	0.40	0.35	0.20	0.18	0.26	0.21	0.24	0.33	0.35	0.38	0.29	0.23
1.83	1.97	1.82	1.65	1.60	1.01	0.94	0.67	0.66	0.67	1.74	2.20	2.08	1.42	1.52

Table 15.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 336 and Industry Groups 3361- 3363

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S	33,808	23,637	32,941	26,810	29,529
Time deposits in the U.S., including negotiable certificates of deposit	4,280	5,110	2,482	2,786	3,778
Total cash on hand and in U.S. banks	38,088	28,747	35,423	29,596	33,306
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	20,964	22,515	27,783	23,751	28,912
Total cash, U.S. government and other securities	59,052	51,263	63,206	53,348	62,218
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	116,111	115,355	112,587	121,534	126,757
Inventories	120,985	123,527	122,157	123,824	123,563
All other current assets	67,712	66,094	66,375	65,478	64,861
Total current assets	363,860	356,239	364,326	364,184	377,399
Plant and equipment	305,533	303,695	306,023	304,782	304,790
Land and mineral rights	5,418	5,513	5,732	5,627	5,806
Less: Accumulated depreciation, depletion, and amortization	163,630	165,253	166,187	167,445	169,206
Net property, plant, and equipment	147,321	143,955	145,568	142,964	141,390
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	407,384	410,426	390,549	389,836	391,593
Total Assets	918,565	910,620	900,443	896,984	910,382
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	7,764	10,437	12,813	12,844	13,440
b. Other short-term loans, including commercial paper	6,631	5,602	5,380	7,617	9,371
Trade accounts and trade notes payable	94,818	91,497	90,025	92,986	94,615
Income taxes accrued, prior and current years, net of payments	5,678	5,802	4,946	5,030	3,795
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	4,396	4,554	3,463	2,922	3,954
b. Other long-term loans	6,802	6,257	5,774	5,856	7,517
All other current liabilities, including excise and sales taxes, and accrued expenses	241,710	230,845	220,105	212,604	219,427
Total current liabilities	367,799	354,994	342,507	339,860	352,119
Long-term debt, due in more than 1 year:					
a. Loans from banks	29,255	28,819	32,983	29,353	29,550
b. Other long-term loans	110,909	108,181	121,484	126,244	125,609
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	192,641	204,558	221,675	217,873	215,310
Total liabilities	700,603	696,552	718,649	713,330	722,587
Capital stock and other capital (less treasury stock)	82,456	83,503	56,532	55,513	52,121
Retained earnings	135,506	130,565	125,262	128,142	135,674
Stockholders' equity	217,961	214,068	181,794	183,655	187,795
Total Liabilities and Stockholders' Equity	918,565	910,620	900,443	896,984	910,382
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(3,939)	1,244	21,819	24,324	25,280
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	6.43	5.63	7.02	5.95	6.83
Trade accounts and trade notes receivable	12.64	12.67	12.50	13.55	13.92
Inventories	13.17	13.57	13.57	13.80	13.57
Total current assets	39.61	39.12	40.46	40.60	41.46
Net property, plant, and equipment	16.04	15.81	16.17	15.94	15.53
Short-term debt, including installments on long-term debt	2.79	2.95	3.05	3.26	3.77
Total current liabilities	40.04	38.98	38.04	37.89	38.68
Long-term debt	15.26	15.04	17.15	17.35	17.04
Total liabilities	76.27	76.49	79.81	79.53	79.37
Stockholders' equity	23.73	23.51	20.19	20.47	20.63

¹ Included in Transportation Equipment.

Transportation Equipment Total Assets Under \$25 Million					Motor Vehicles and Parts ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
1,286	1,129	1,511	1,272	1,355	18,039	11,126	20,226	13,394	13,847	697	704	739	664	580
202	376	257	174	112	3,977	4,440	2,163	2,433	3,543	78	167	160	28	19
1,488	1,505	1,768	1,446	1,467	22,016	15,566	22,389	15,827	17,390	775	871	899	693	600
78	192	56	169	207	18,826	19,722	25,225	21,866	26,457	61	130	42	39	40
1,566	1,697	1,824	1,614	1,674	40,842	35,288	47,614	37,693	43,846	837	1,001	941	731	640
2,822	2,991	2,752	2,837	3,247	50,815	48,320	47,356	53,689	55,492	1,620	1,756	1,571	1,699	1,791
3,428	3,662	3,974	3,683	4,046	40,974	42,828	43,941	44,047	42,225	1,621	2,033	2,025	1,974	1,991
359	481	348	382	403	46,011	44,105	44,818	43,699	42,203	134	296	171	161	164
8,175	8,832	8,898	8,517	9,370	178,642	170,541	183,729	179,127	183,767	4,212	5,086	4,708	4,565	4,586
7,448	7,556	8,450	7,383	7,959	227,423	226,216	228,327	227,725	226,371	4,171	4,471	4,173	4,153	3,975
107	135	113	109	131	3,331	3,438	3,543	3,502	3,488	59	76	57	56	47
4,685	4,649	5,465	4,559	4,898	119,983	121,950	121,902	123,326	124,082	2,460	2,769	2,638	2,394	2,349
2,870	3,042	3,098	2,933	3,192	110,771	107,704	109,968	107,900	105,777	1,769	1,778	1,592	1,814	1,674
547	772	742	647	824	279,932	279,447	274,169	275,058	275,445	458	599	560	312	441
11,592	12,646	12,737	12,097	13,386	569,345	557,692	567,865	562,085	564,988	6,439	7,463	6,860	6,692	6,700
789	766	831	822	992	6,451	9,106	11,230	11,456	11,440	403	455	450	542	603
209	163	159	124	186	3,984	3,879	3,984	5,393	6,529	161	88	85	81	74
1,817	2,016	1,771	1,617	1,924	75,525	72,548	70,088	72,885	72,570	1,229	1,449	1,159	1,059	1,173
61	77	71	78	118	3,123	3,587	2,620	2,920	2,222	42	58	48	53	60
215	207	238	121	348	3,261	3,405	3,003	2,573	3,184	143	131	138	65	228
75	87	118	185	201	4,438	4,126	4,673	4,990	5,301	33	55	60	119	118
1,075	1,285	983	1,073	1,007	107,709	94,811	87,240	82,508	84,886	513	592	516	603	508
4,241	4,601	4,171	4,021	4,776	204,491	191,462	182,838	182,725	186,132	2,523	2,829	2,457	2,523	2,765
1,151	1,179	1,321	1,006	1,073	22,394	22,138	26,195	22,936	22,614	642	569	494	395	271
552	656	687	1,138	1,041	78,007	76,389	88,817	92,011	92,493	307	371	425	824	639
174	192	440	319	336	145,272	155,745	177,766	172,877	169,146	30	26	44	80	79
6,117	6,627	6,619	6,484	7,226	450,164	445,735	475,616	470,550	470,385	3,501	3,795	3,419	3,822	3,754
1,269	1,535	1,782	2,371	1,992	69,751	70,549	59,654	60,906	60,411	660	738	1,145	1,736	1,258
4,207	4,484	4,336	3,242	4,168	49,430	41,408	32,596	30,630	34,192	2,278	2,931	2,296	1,134	1,687
5,475	6,018	6,118	5,613	6,160	119,181	111,957	92,250	91,536	94,603	2,938	3,669	3,441	2,870	2,946
11,592	12,646	12,737	12,097	13,386	569,345	557,692	567,865	562,085	564,988	6,439	7,463	6,860	6,692	6,700
3,935	4,230	4,727	4,496	4,594	(25,849)	(20,922)	891	(3,598)	(2,366)	1,690	2,257	2,251	2,042	1,821
(percent of total assets)					(percent of total assets)					(percent of total assets)				
13.51	13.42	14.32	13.34	12.50	7.17	6.33	8.38	6.71	7.76	12.99	13.41	13.72	10.93	9.55
24.34	23.65	21.61	23.45	24.26	8.93	8.66	8.34	9.55	9.82	25.16	23.53	22.90	25.39	26.74
29.57	28.96	31.20	30.45	30.23	7.20	7.68	7.74	7.84	7.47	25.17	27.24	29.51	29.50	29.71
70.52	69.84	69.86	70.40	70.00	31.38	30.58	32.35	31.87	32.53	65.41	68.14	68.63	68.22	68.44
24.76	24.06	24.32	24.25	23.85	19.46	19.31	19.37	19.20	18.72	27.48	23.83	23.21	27.11	24.98
11.11	9.67	10.57	10.35	12.90	3.19	3.68	4.03	4.34	4.68	11.48	9.77	10.69	12.06	15.28
36.58	36.39	32.75	33.24	35.68	35.92	34.33	32.20	32.51	32.94	39.17	37.90	35.82	37.71	41.26
14.68	14.51	15.76	17.72	15.79	17.63	17.67	20.25	20.45	20.37	14.74	12.60	13.39	18.21	13.59
52.77	52.41	51.96	53.60	53.98	79.07	79.92	83.76	83.72	83.26	54.37	50.84	49.85	57.11	56.03
47.23	47.59	48.04	46.40	46.02	20.93	20.08	16.24	16.28	16.74	45.63	49.16	50.15	42.89	43.97

Table 16.0 -- Income Statement
For Corporations in NAICS Manufacturing
Industry Group 3364 and Subsector 337

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	52,137	51,453	57,401	51,586	58,205
Depreciation, depletion, and amortization of property, plant, and equipment	1,066	1,030	1,144	1,016	1,087
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	47,351	46,003	51,367	45,434	51,087
Income (or loss) from operations	3,719	4,420	4,890	5,137	6,030
Interest expense	648	676	615	624	661
All other nonoperating income (expense)	761	1,138	1,289	899	1,042
Income (or loss) before income taxes	3,833	4,882	5,564	5,412	6,411
Provision for current and deferred domestic income taxes	981	1,106	1,301	1,380	1,560
Income (or loss) after income taxes	2,851	3,776	4,263	4,032	4,851
Cash dividends charged to retained earnings in current quarter	1,534	978	1,230	850	1,479
Net income retained in business	1,318	2,798	3,033	3,182	3,373
Retained earnings at beginning of quarter	66,242	67,002	69,536	73,822	77,718
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(50)	(109)	(43)	(269)	(417)
Retained earnings at end of quarter	67,509	69,691	72,526	76,734	80,673
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.04	2.00	1.99	1.97	1.87
All other operating costs and expenses	90.82	89.41	89.49	88.07	87.77
Income (or loss) from operations	7.13	8.59	8.52	9.96	10.36
Interest expense	1.24	1.31	1.07	1.21	1.13
All other nonoperating income (expense)	1.46	2.21	2.25	1.74	1.79
Income (or loss) before income taxes	7.35	9.49	9.69	10.49	11.01
Provision for current and deferred domestic income taxes	1.88	2.15	2.27	2.68	2.68
Income (or loss) after income taxes	5.47	7.34	7.43	7.82	8.34
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.65	24.10	32.64	30.95	36.08
After income taxes	14.62	18.64	25.00	23.06	27.31
Annual rate of profit on total assets:					
Before income taxes	5.45	6.86	8.45	8.16	9.31
After income taxes	4.05	5.31	6.47	6.08	7.05
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.11	1.12	1.10	1.15	1.14
Total cash, U.S. government and other securities to total current liabilities	0.12	0.11	0.10	0.10	0.12
Total stockholders' equity to total debt	2.04	2.21	1.91	1.89	1.81

¹ Included in Transportation Equipment.

Aerospace Products and Parts Total Assets Under \$25 Million ¹					Furniture and Related Products					Furniture and Related Products Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
1,144	980	1,211	927	1,261	22,202	21,473	20,145	19,781	20,506	6,501	6,829	5,830	5,635	5,287
20	23	24	16	22	400	395	398	395	371	90	101	95	91	79
937	833	1,128	780	1,055	19,611	18,888	18,665	18,158	18,317	5,720	6,054	5,563	5,288	4,784
188	124	59	131	183	2,190	2,191	1,082	1,228	1,817	691	674	172	255	424
11	10	13	11	13	365	352	412	375	386	44	50	54	48	43
6	(7)	8	(4)	(33)	(48)	82	79	185	92	(88)	(13)	(63)	8	10
183	107	54	116	138	1,777	1,920	749	1,038	1,524	559	612	55	216	392
8	4	2	3	6	388	454	269	180	318	49	53	1	20	17
175	103	52	113	131	1,389	1,466	481	858	1,206	509	558	54	195	375
137	14	3	15	54	1,436	471	443	417	489	360	75	131	58	89
38	88	49	98	77	(47)	995	37	440	717	149	483	(77)	138	286
657	341	585	655	1,119	23,462	21,641	22,297	22,746	22,012	3,336	3,141	3,334	3,214	1,835
(46)	(30)	4	(28)	(102)	(387)	(438)	(240)	(602)	(635)	4	(168)	(61)	(309)	(165)
649	400	639	725	1,094	23,028	22,198	22,095	22,584	22,094	3,489	3,455	3,195	3,043	1,956
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.75	2.33	1.98	1.77	1.78	1.80	1.84	1.98	2.00	1.81	1.38	1.47	1.63	1.62	1.49
81.84	85.01	93.17	84.09	83.67	88.33	87.96	92.65	91.79	89.33	87.99	88.65	95.43	93.85	90.48
16.40	12.66	4.85	14.14	14.55	9.87	10.20	5.37	6.21	8.86	10.63	9.88	2.95	4.53	8.02
0.92	1.01	1.06	1.16	1.03	1.65	1.64	2.04	1.90	1.88	0.68	0.73	0.93	0.85	0.81
0.49	(0.75)	0.67	(0.43)	(2.61)	(0.21)	0.38	0.39	0.94	0.45	(1.36)	(0.19)	(1.07)	0.14	0.19
15.97	10.90	4.46	12.55	10.91	8.01	8.94	3.72	5.25	7.43	8.59	8.96	0.94	3.82	7.41
0.70	0.42	0.16	0.34	0.51	1.75	2.11	1.33	0.91	1.55	0.76	0.78	0.02	0.36	0.32
15.27	10.49	4.30	12.21	10.39	6.26	6.83	2.39	4.34	5.88	7.84	8.18	0.92	3.47	7.08
(percent)					(percent)					(percent)				
72.30	57.85	21.88	44.01	39.32	27.83	30.92	12.45	17.00	25.42	49.88	52.67	5.43	22.82	56.22
69.12	55.64	21.12	42.81	37.47	21.75	23.61	7.99	14.05	20.12	45.49	48.07	5.32	20.70	53.78
33.70	25.18	9.86	23.76	21.57	11.41	12.60	4.88	6.86	10.07	24.02	26.16	2.45	10.29	20.93
32.22	24.22	9.52	23.11	20.55	8.92	9.62	3.13	5.67	7.97	21.91	23.88	2.40	9.33	20.02
2.31	2.23	2.40	2.52	2.40	1.61	1.53	1.71	1.81	1.68	2.13	2.02	1.99	2.07	1.89
0.30	0.37	0.27	0.45	0.34	0.24	0.24	0.33	0.34	0.28	0.34	0.28	0.29	0.40	0.31
1.46	1.32	1.35	2.14	2.17	1.19	1.19	1.08	1.13	1.12	1.67	1.76	1.44	1.51	1.03

Table 16.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Industry Group 3364 and Subsector 337

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S	13,233	10,466	10,295	10,834	13,064
Time deposits in the U.S., including negotiable certificates of deposit	179	484	222	257	146
Total cash on hand and in U.S. banks	13,412	10,950	10,517	11,091	13,210
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,761	2,413	2,024	1,282	1,880
Total cash, U.S. government and other securities	15,173	13,363	12,541	12,373	15,090
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	58,364	60,111	57,835	60,384	64,078
Inventories	47,359	47,561	45,243	46,913	47,790
All other current assets	20,011	20,487	20,029	20,285	21,106
Total current assets	140,907	141,522	135,648	139,955	148,064
Plant and equipment	64,382	63,409	63,094	62,204	63,754
Land and mineral rights	1,781	1,799	1,832	1,830	1,978
Less: Accumulated depreciation, depletion, and amortization	36,734	36,282	37,127	36,804	37,851
Net property, plant, and equipment	29,429	28,926	27,799	27,230	27,881
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	111,194	114,137	99,936	98,148	99,409
Total Assets	281,530	284,585	263,382	265,334	275,353
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,052	867	793	714	1,556
b. Other short-term loans, including commercial paper	1,598	1,324	1,363	2,184	2,752
Trade accounts and trade notes payable	15,720	15,463	16,385	16,543	18,520
Income taxes accrued, prior and current years, net of payments	2,308	2,008	2,049	1,755	1,507
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	811	939	253	154	490
b. Other long-term loans	1,994	1,751	706	466	1,343
All other current liabilities, including excise and sales taxes, and accrued expenses	103,314	104,394	101,227	99,536	103,552
Total current liabilities	126,796	126,746	122,775	121,353	129,720
Long-term debt, due in more than 1 year:					
a. Loans from banks	4,157	3,900	3,807	3,425	3,690
b. Other long-term loans	28,660	27,843	28,789	30,137	29,426
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	43,896	45,069	39,815	40,476	41,446
Total liabilities	203,509	203,558	195,187	195,391	204,283
Capital stock and other capital (less treasury stock)	10,511	11,336	(4,330)	(6,791)	(9,603)
Retained earnings	67,509	69,691	72,526	76,734	80,673
Stockholders' equity	78,021	81,028	68,196	69,943	71,070
Total Liabilities and Stockholders' Equity	281,530	284,585	263,382	265,334	275,353
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	14,110	14,776	12,873	18,602	18,343
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	5.39	4.70	4.76	4.66	5.48
Trade accounts and trade notes receivable	20.73	21.12	21.96	22.76	23.27
Inventories	16.82	16.71	17.18	17.68	17.36
Total current assets	50.05	49.73	51.50	52.75	53.77
Net property, plant, and equipment	10.45	10.16	10.55	10.26	10.13
Short-term debt, including installments on long-term debt	1.94	1.72	1.18	1.33	2.23
Total current liabilities	45.04	44.54	46.61	45.74	47.11
Long-term debt	11.66	11.15	12.38	12.65	12.03
Total liabilities	72.29	71.53	74.11	73.64	74.19
Stockholders' equity	27.71	28.47	25.89	26.36	25.81

¹ Included in Transportation Equipment.

Aerospace Products and Parts Total Assets Under \$25 Million ¹					Furniture and Related Products					Furniture and Related Products Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
215	177	184	202	206	2,198	2,246	2,259	2,503	2,107	845	713	849	943	691
0	22	0	49	3	328	303	168	275	358	61	112	26	100	121
215	199	184	250	209	2,526	2,548	2,427	2,778	2,465	907	825	875	1,042	812
1	12	2	2	45	1,253	1,334	2,502	1,862	1,606	128	79	29	89	66
216	211	186	253	255	3,779	3,882	4,929	4,641	4,071	1,035	904	905	1,131	879
547	351	495	442	624	10,127	9,727	9,241	9,196	9,301	2,772	3,043	2,807	2,579	2,134
828	622	901	641	834	8,968	8,710	8,935	8,663	8,970	2,174	2,136	2,227	1,863	1,924
99	101	54	74	60	2,539	2,263	2,199	2,111	2,132	584	387	339	339	367
1,691	1,286	1,637	1,410	1,773	25,413	24,582	25,305	24,611	24,475	6,565	6,469	6,278	5,911	5,303
1,648	1,210	1,995	1,333	1,932	24,793	25,012	25,808	25,105	24,812	5,550	6,226	6,362	5,412	4,833
16	9	15	7	16	1,130	1,000	951	993	978	292	294	227	234	205
1,226	849	1,486	941	1,408	15,047	15,256	15,884	15,253	15,167	3,803	4,258	4,429	3,690	3,392
439	370	525	399	540	10,876	10,755	10,875	10,845	10,623	2,038	2,263	2,160	1,957	1,645
40	41	27	150	238	26,029	25,627	25,171	25,046	25,457	697	621	532	511	535
2,169	1,697	2,188	1,960	2,551	62,317	60,964	61,351	60,502	60,555	9,300	9,353	8,970	8,379	7,483
224	141	135	110	102	1,317	1,304	1,304	1,201	1,424	565	697	703	510	427
19	22	40	23	22	989	1,058	1,044	1,166	1,063	130	158	153	131	114
177	110	212	198	234	4,569	4,409	4,394	4,421	4,551	1,144	1,226	1,184	1,229	1,076
17	8	5	2	24	373	361	248	259	159	84	33	42	53	35
41	39	68	33	74	1,729	2,156	1,782	706	802	227	317	213	149	208
34	30	38	37	82	505	431	116	261	612	86	47	60	56	166
219	227	183	156	201	6,319	6,326	5,913	5,585	5,982	839	717	806	725	780
731	577	681	559	740	15,802	16,045	14,802	13,598	14,593	3,075	3,196	3,161	2,854	2,806
219	211	270	176	321	7,366	7,284	9,154	9,503	9,050	1,112	960	1,051	1,018	1,042
156	116	182	116	43	9,543	8,596	8,784	8,785	8,504	564	467	628	631	748
52	55	70	51	48	4,060	4,198	4,550	4,195	4,429	69	85	77	100	101
1,158	959	1,202	902	1,151	36,771	36,123	37,290	36,080	36,576	4,821	4,708	4,917	4,602	4,697
362	339	348	333	305	2,518	2,643	1,966	1,838	1,884	990	1,190	858	734	830
649	400	639	725	1,094	23,028	22,198	22,095	22,584	22,094	3,489	3,455	3,195	3,043	1,956
1,011	739	986	1,058	1,399	25,546	24,841	24,061	24,422	23,978	4,479	4,645	4,053	3,777	2,786
2,169	1,697	2,188	1,960	2,551	62,317	60,964	61,351	60,502	60,555	9,300	9,353	8,970	8,379	7,483
960	709	956	851	1,033	9,611	8,537	10,503	11,013	9,882	3,490	3,274	3,117	3,057	2,497
(percent of total assets)					(percent of total assets)					(percent of total assets)				
9.96	12.44	8.51	12.89	9.99	6.06	6.37	8.03	7.67	6.72	11.13	9.66	10.08	13.50	11.74
25.21	20.67	22.64	22.58	24.46	16.25	15.96	15.06	15.20	15.36	29.81	32.53	31.29	30.77	28.51
38.19	36.67	41.16	32.72	32.69	14.39	14.29	14.56	14.32	14.81	23.38	22.84	24.83	22.23	25.71
77.94	75.75	74.80	71.96	69.50	40.78	40.32	41.25	40.68	40.42	70.59	69.17	69.98	70.55	70.87
20.21	21.82	23.97	20.38	21.19	17.45	17.64	17.73	17.93	17.54	21.92	24.19	24.08	23.35	21.99
14.64	13.67	12.86	10.37	11.01	7.29	8.12	6.92	5.51	6.44	10.84	13.04	12.59	10.10	12.23
33.68	33.98	31.11	28.54	28.99	25.36	26.32	24.13	22.48	24.10	33.07	34.17	35.24	34.06	37.50
17.30	19.24	20.63	14.88	14.26	27.13	26.05	29.24	30.23	28.99	18.03	15.26	18.72	19.67	23.93
53.39	56.47	54.93	46.01	45.14	59.01	59.25	60.78	59.63	60.40	51.84	50.33	54.82	54.92	62.77
46.61	43.53	45.07	53.99	54.86	40.99	40.75	39.22	40.37	39.60	48.16	49.67	45.18	45.08	37.23

Table 17.0 -- Income Statement
For Corporations in NAICS Manufacturing
Subsector 339

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	33,889	34,174	35,583	37,572	38,821
Depreciation, depletion, and amortization of property, plant, and equipment	1,042	1,035	1,073	1,099	1,193
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	32,431	28,915	31,403	32,180	33,240
Income (or loss) from operations	416	4,224	3,107	4,293	4,388
Interest expense	588	626	646	683	714
All other nonoperating income (expense)	1,039	1,622	2,515	2,309	2,034
Income (or loss) before income taxes	867	5,220	4,976	5,919	5,708
Provision for current and deferred domestic income taxes	1,198	1,275	1,301	1,403	1,210
Income (or loss) after income taxes	(330)	3,944	3,675	4,517	4,497
Cash dividends charged to retained earnings in current quarter	1,049	883	1,720	965	1,209
Net income retained in business	(1,379)	3,061	1,955	3,552	3,288
Retained earnings at beginning of quarter	60,894	58,387	62,493	63,239	64,617
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(384)	(370)	(974)	(90)	(1,208)
Retained earnings at end of quarter	59,131	61,078	63,474	66,701	66,697
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.07	3.03	3.02	2.92	3.07
All other operating costs and expenses	95.70	84.61	88.25	85.65	85.62
Income (or loss) from operations	1.23	12.36	8.73	11.43	11.30
Interest expense	1.73	1.83	1.82	1.82	1.84
All other nonoperating income (expense)	3.07	4.75	7.07	6.15	5.24
Income (or loss) before income taxes	2.56	15.27	13.98	15.75	14.70
Provision for current and deferred domestic income taxes	3.53	3.73	3.66	3.73	3.12
Income (or loss) after income taxes	(0.98)	11.54	10.33	12.02	11.58
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	3.35	19.58	18.69	21.23	20.35
After income taxes	(1.28)	14.79	13.80	16.20	16.03
Annual rate of profit on total assets:					
Before income taxes	1.94	11.38	10.72	12.01	11.52
After income taxes	(0.74)	8.60	7.92	9.16	9.08
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.89	1.80	1.81	1.87	1.85
Total cash, U.S. government and other securities to total current liabilities	0.42	0.42	0.46	0.47	0.44
Total stockholders' equity to total debt	2.63	2.61	2.73	2.55	2.52

Miscellaneous Manufacturing Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)				
6,719	6,889	7,876	8,270	10,087
108	111	140	149	144
6,229	6,606	7,808	7,572	9,430
382	172	(71)	549	513
74	73	88	112	133
(30)	50	(46)	(82)	17
279	149	(205)	354	397
40	59	52	98	72
238	90	(257)	257	324
338	65	117	171	216
(100)	25	(374)	86	108
(299)	(1,716)	857	597	819
153	(198)	(337)	125	(175)
(246)	(1,888)	146	807	752
(percent of net sales)				
100.00	100.00	100.00	100.00	100.00
1.61	1.62	1.77	1.80	1.43
92.70	95.88	99.13	91.56	93.49
5.69	2.50	(0.90)	6.64	5.09
1.10	1.05	1.11	1.36	1.32
(0.44)	0.72	(0.59)	(1.00)	0.17
4.15	2.16	(2.60)	4.28	3.93
0.60	0.85	0.66	1.18	0.72
3.54	1.31	(3.27)	3.10	3.21
(percent)				
26.17	11.74	(13.95)	24.37	24.57
22.37	7.12	(17.51)	17.65	20.09
9.04	4.66	(5.67)	8.66	8.44
7.73	2.83	(7.12)	6.27	6.90
1.87	2.06	1.88	1.88	1.77
0.34	0.51	0.35	0.40	0.36
0.89	1.14	1.28	1.05	1.01

Table 17.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Subsector 339

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	8,298	8,792	8,795	9,539	8,256
Time deposits in the U.S., including negotiable certificates of deposit	897	1,250	1,404	1,673	1,833
Total cash on hand and in U.S. banks	9,195	10,041	10,199	11,212	10,089
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	4,041	4,312	6,502	6,132	6,056
Total cash, U.S. government and other securities	13,236	14,354	16,700	17,344	16,146
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	19,053	19,393	20,059	21,016	21,404
Inventories	19,463	20,105	19,973	20,251	20,509
All other current assets	7,786	7,727	8,980	9,889	9,599
Total current assets	59,539	61,578	65,711	68,500	67,658
Plant and equipment	53,146	54,692	54,812	59,637	59,504
Land and mineral rights	772	810	851	1,002	1,041
Less: Accumulated depreciation, depletion, and amortization	31,090	32,212	32,245	34,830	35,025
Net property, plant, and equipment	22,829	23,289	23,418	25,808	25,520
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	96,901	98,570	96,546	102,838	105,004
Total Assets	179,269	183,437	185,675	197,146	198,182
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,887	2,733	2,001	2,121	2,156
b. Other short-term loans, including commercial paper	1,746	2,898	3,126	3,435	3,260
Trade accounts and trade notes payable	7,202	7,437	7,761	8,716	8,899
Income taxes accrued, prior and current years, net of payments	2,151	2,379	2,827	2,102	1,742
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	1,604	1,639	1,305	1,347	1,654
b. Other long-term loans	1,456	2,160	2,423	2,335	2,672
All other current liabilities, including excise and sales taxes, and accrued expenses	14,428	15,025	16,913	16,528	16,148
Total current liabilities	31,474	34,271	36,357	36,585	36,532
Long-term debt, due in more than 1 year:					
a. Loans from banks	12,629	13,083	11,423	13,924	12,966
b. Other long-term loans	19,059	18,356	18,740	20,631	21,853
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	12,483	11,070	12,679	14,456	14,629
Total liabilities	75,644	76,780	79,200	85,596	85,980
Capital stock and other capital (less treasury stock)	44,495	45,579	43,001	44,848	45,505
Retained earnings	59,131	61,078	63,474	66,701	66,697
Stockholders' equity	103,625	106,657	106,475	111,550	112,203
Total Liabilities and Stockholders' Equity	179,269	183,437	185,675	197,146	198,182
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	28,065	27,307	29,354	31,915	31,126
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	7.38	7.82	8.99	8.80	8.15
Trade accounts and trade notes receivable	10.63	10.57	10.80	10.66	10.80
Inventories	10.86	10.96	10.76	10.27	10.35
Total current assets	33.21	33.57	35.39	34.75	34.14
Net property, plant, and equipment	12.73	12.70	12.61	13.09	12.88
Short-term debt, including installments on long-term debt	4.29	5.14	4.77	4.69	4.92
Total current liabilities	17.56	18.68	19.58	18.56	18.43
Long-term debt	17.68	17.14	16.25	17.53	17.57
Total liabilities	42.20	41.86	42.66	43.42	43.38
Stockholders' equity	57.80	58.14	57.34	56.58	56.62

Miscellaneous Manufacturing Total Assets Under \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)				
1,241	1,855	1,503	1,712	1,900
55	96	70	339	287
1,296	1,951	1,573	2,052	2,186
356	427	408	409	569
1,653	2,378	1,981	2,461	2,755
3,488	3,414	3,926	4,160	5,017
3,540	3,231	4,017	4,162	4,841
492	629	723	865	855
9,173	9,653	10,647	11,647	13,467
6,265	6,499	7,496	8,732	9,980
81	87	101	99	180
4,024	4,205	4,877	5,540	6,620
2,321	2,381	2,720	3,291	3,540
827	767	1,100	1,427	1,777
12,321	12,802	14,467	16,365	18,785
800	753	986	1,148	1,093
204	258	307	317	319
1,796	1,758	1,897	2,237	2,940
52	119	76	82	118
303	268	332	321	376
546	380	567	612	1,061
1,196	1,153	1,492	1,465	1,682
4,897	4,689	5,656	6,182	7,590
1,159	925	878	1,196	1,174
1,786	1,881	1,515	1,930	2,341
221	226	540	1,244	1,224
8,063	7,720	8,590	10,551	12,329
4,503	6,970	5,731	5,006	5,703
(246)	(1,888)	146	807	752
4,257	5,081	5,877	5,814	6,456
12,321	12,802	14,467	16,365	18,785
4,276	4,964	4,991	5,466	5,878
(percent of total assets)				
13.41	18.58	13.69	15.04	14.67
28.31	26.67	27.13	25.42	26.71
28.74	25.24	27.77	25.43	25.77
74.45	75.41	73.60	71.17	71.69
18.84	18.60	18.80	20.11	18.84
15.03	12.96	15.15	14.65	15.17
39.74	36.63	39.10	37.77	40.40
23.90	21.91	16.54	19.10	18.72
65.44	60.31	59.37	64.47	65.63
34.56	39.69	40.63	35.53	34.37

Table 18.0 -- Income Statement
For Corporations in NAICS Manufacturing Sector,
By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	1,485,624	1,470,331	1,446,229	1,424,601	1,546,348
Depreciation, depletion, and amortization of property, plant, and equipment	39,645	39,767	41,705	40,831	41,982
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	1,336,115	1,315,017	1,320,192	1,285,448	1,384,357
Income (or loss) from operations	109,864	115,547	84,331	98,323	120,008
Interest expense	23,363	23,866	25,412	25,888	26,609
All other nonoperating income (expense)	73,279	72,733	76,880	75,709	78,741
Income (or loss) before income taxes	159,780	164,413	135,799	148,144	172,141
Provision for current and deferred domestic income taxes	37,378	38,177	30,340	31,899	37,605
Income (or loss) after income taxes	122,402	126,236	105,460	116,245	134,535
Cash dividends charged to retained earnings in current quarter	42,183	37,785	60,645	39,013	47,004
Net income retained in business	80,219	88,451	44,814	77,231	87,532
Retained earnings at beginning of quarter	1,539,485	1,608,034	1,679,211	1,723,643	1,769,137
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(8,599)	(10,415)	(16,762)	(19,989)	(17,217)
Retained earnings at end of quarter	1,611,105	1,686,070	1,707,263	1,780,885	1,839,452
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.67	2.70	2.88	2.87	2.71
All other operating costs and expenses	89.94	89.44	91.29	90.23	89.52
Income (or loss) from operations	7.40	7.86	5.83	6.90	7.76
Interest expense	1.57	1.62	1.76	1.82	1.72
All other nonoperating income (expense)	4.93	4.95	5.32	5.31	5.09
Income (or loss) before income taxes	10.76	11.18	9.39	10.40	11.13
Provision for current and deferred domestic income taxes	2.52	2.60	2.10	2.24	2.43
Income (or loss) after income taxes	8.24	8.59	7.29	8.16	8.70
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	23.90	24.03	19.91	21.16	23.88
After income taxes	18.31	18.45	15.46	16.60	18.67
Annual rate of profit on total assets:					
Before income taxes	10.45	10.59	8.65	9.25	10.50
After income taxes	8.00	8.13	6.71	7.26	8.21
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.37	1.36	1.36	1.38	1.37
Total cash, U.S. government and other securities to total current liabilities	0.32	0.31	0.33	0.30	0.30
Total stockholders' equity to total debt	2.03	2.06	1.99	1.98	1.99

All Manufacturing Total Assets Under \$5 Million					All Manufacturing Total Assets \$5 Million to \$10 Million					All Manufacturing Total Assets \$10 Million to \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
73,704	68,200	69,500	70,237	74,313	31,188	33,714	33,716	30,366	35,673	44,432	46,947	45,356	44,371	48,386
1,395	1,427	1,688	1,503	1,470	706	734	772	697	723	961	1,083	1,156	1,052	1,067
65,561	61,775	66,172	62,808	66,622	28,023	29,942	31,021	27,268	32,045	39,742	42,263	41,781	40,211	42,844
6,747	4,998	1,640	5,926	6,221	2,458	3,037	1,923	2,400	2,905	3,730	3,601	2,419	3,108	4,475
579	605	651	697	720	320	324	365	314	380	474	534	581	531	604
(353)	(3)	(115)	(120)	(22)	(58)	147	159	162	99	(19)	59	116	327	(23)
5,815	4,390	874	5,109	5,479	2,080	2,860	1,716	2,248	2,624	3,236	3,126	1,953	2,904	3,848
492	345	329	357	460	252	309	364	252	306	481	484	445	510	487
5,323	4,044	545	4,752	5,019	1,829	2,552	1,352	1,996	2,318	2,755	2,641	1,509	2,394	3,360
2,636	910	1,109	1,127	1,998	1,248	684	923	982	1,228	1,569	806	1,065	658	1,269
2,687	3,135	(565)	3,625	3,021	581	1,868	429	1,014	1,090	1,186	1,836	444	1,735	2,091
30,886	32,466	38,993	34,397	31,476	9,518	12,920	12,689	16,082	16,164	18,108	20,403	19,292	17,808	20,632
(266)	(1,691)	(1,481)	(2,009)	(2,011)	278	(843)	(330)	(850)	(600)	162	(930)	(476)	(600)	(453)
33,307	33,910	36,948	36,013	32,485	10,376	13,945	12,787	16,246	16,653	19,455	21,308	19,260	18,944	22,270
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.89	2.09	2.43	2.14	1.98	2.26	2.18	2.29	2.30	2.03	2.16	2.31	2.55	2.37	2.21
88.95	90.58	95.21	89.42	89.65	89.85	88.81	92.01	89.80	89.83	89.44	90.02	92.12	90.62	88.55
9.15	7.33	2.36	8.44	8.37	7.88	9.01	5.70	7.90	8.14	8.39	7.67	5.33	7.00	9.25
0.78	0.89	0.94	0.99	0.97	1.03	0.96	1.08	1.03	1.07	1.07	1.14	1.28	1.20	1.25
(0.48)	0.00	(0.17)	(0.17)	(0.03)	(0.18)	0.44	0.47	0.53	0.28	(0.04)	0.13	0.26	0.74	(0.05)
7.89	6.44	1.26	7.27	7.37	6.67	8.48	5.09	7.40	7.35	7.28	6.66	4.31	6.54	7.95
0.67	0.51	0.47	0.51	0.62	0.81	0.92	1.08	0.83	0.86	1.08	1.03	0.98	1.15	1.01
7.22	5.93	0.78	6.76	6.75	5.86	7.57	4.01	6.57	6.50	6.20	5.63	3.33	5.39	6.95
(percent)					(percent)					(percent)				
46.60	36.27	6.94	39.87	44.92	33.62	39.10	23.79	29.05	32.59	31.17	27.90	18.96	26.63	34.41
42.66	33.42	4.33	37.08	41.15	29.55	34.88	18.74	25.80	28.79	26.53	23.58	14.64	21.95	30.05
21.07	16.49	3.27	18.15	19.14	14.61	18.57	11.02	14.17	15.48	14.18	12.77	8.27	11.86	15.47
19.28	15.19	2.04	16.88	17.54	12.84	16.57	8.68	12.58	13.67	12.07	10.79	6.39	9.77	13.51
2.11	2.10	2.17	2.16	2.09	1.89	2.05	2.02	2.10	2.04	1.93	1.96	1.91	1.95	1.92
0.48	0.49	0.51	0.50	0.50	0.32	0.39	0.38	0.41	0.38	0.33	0.36	0.33	0.35	0.33
1.41	1.41	1.48	1.41	1.23	1.33	1.63	1.55	1.73	1.62	1.53	1.52	1.37	1.43	1.46

Table 18.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Sector,
By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	210,223	198,101	211,646	196,361	198,453
Time deposits in the U.S., including negotiable certificates of deposit	56,368	57,588	72,290	57,352	55,026
Total cash on hand and in U.S. banks	266,591	255,689	283,936	253,714	253,479
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	199,824	201,121	203,054	185,916	196,340
Total cash, U.S. government and other securities	466,415	456,810	486,990	439,630	449,819
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	639,886	643,446	634,181	660,658	702,919
Inventories	575,215	589,555	592,136	609,488	612,707
All other current assets	302,223	310,924	301,318	315,872	314,883
Total current assets	1,983,739	2,000,735	2,014,624	2,025,647	2,080,328
Plant and equipment	2,430,937	2,445,923	2,469,563	2,486,713	2,516,862
Land and mineral rights	102,977	102,719	102,533	103,973	105,221
Less: Accumulated depreciation, depletion, and amortization	1,359,870	1,375,035	1,383,512	1,395,911	1,417,171
Net property, plant, and equipment	1,174,044	1,173,607	1,188,583	1,194,776	1,204,912
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,958,539	3,034,033	3,079,407	3,185,959	3,270,119
Total Assets	6,116,322	6,208,375	6,282,614	6,406,382	6,555,360
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	52,287	59,060	63,970	67,742	72,258
b. Other short-term loans, including commercial paper	76,230	80,499	81,187	95,772	97,701
Trade accounts and trade notes payable	440,856	437,604	448,068	447,514	470,698
Income taxes accrued, prior and current years, net of payments	63,431	63,008	59,706	50,894	44,717
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	36,581	35,945	31,871	32,050	34,069
b. Other long-term loans	69,145	72,469	71,665	71,767	81,336
All other current liabilities, including excise and sales taxes, and accrued expenses	712,116	718,014	724,551	703,940	715,173
Total current liabilities	1,450,646	1,466,598	1,481,018	1,469,680	1,515,952
Long-term debt, due in more than 1 year:					
a. Loans from banks	286,694	288,521	299,317	306,559	310,762
b. Other long-term loans	794,834	792,802	819,770	840,978	849,377
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	909,784	923,810	954,766	988,284	996,157
Total liabilities	3,441,958	3,471,731	3,554,871	3,605,502	3,672,248
Capital stock and other capital (less treasury stock)	1,063,259	1,050,574	1,020,479	1,019,994	1,043,661
Retained earnings	1,611,105	1,686,070	1,707,263	1,780,885	1,839,452
Stockholders' equity	2,674,364	2,736,644	2,727,743	2,800,880	2,883,112
Total Liabilities and Stockholders' Equity	6,116,322	6,208,375	6,282,614	6,406,382	6,555,360
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	533,093	534,136	533,606	555,967	564,376
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	7.63	7.36	7.75	6.86	6.86
Trade accounts and trade notes receivable	10.46	10.36	10.09	10.31	10.72
Inventories	9.40	9.50	9.42	9.51	9.35
Total current assets	32.43	32.23	32.07	31.62	31.73
Net property, plant, and equipment	19.20	18.90	18.92	18.65	18.38
Short-term debt, including installments on long-term debt	3.83	3.99	3.96	4.17	4.35
Total current liabilities	23.72	23.62	23.57	22.94	23.13
Long-term debt	17.68	17.42	17.81	17.91	17.70
Total liabilities	56.27	55.92	56.58	56.28	56.02
Stockholders' equity	43.73	44.08	43.42	43.72	43.98

All Manufacturing Total Assets Under \$5 Million					All Manufacturing Total Assets \$5 Million to \$10 Million					All Manufacturing Total Assets \$10 Million to \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
14,174	13,615	13,611	14,675	15,266	4,852	5,613	6,006	5,836	6,077	6,821	8,148	6,789	6,813	6,479
1,485	1,682	1,510	1,683	1,947	651	1,132	1,071	1,060	891	1,089	1,184	1,060	1,212	1,323
15,658	15,297	15,121	16,358	17,213	5,502	6,745	7,077	6,897	6,968	7,910	9,332	7,849	8,026	7,802
1,871	1,880	2,279	2,020	1,999	792	1,013	1,010	1,542	1,514	2,127	2,545	2,801	3,246	3,396
17,529	17,177	17,400	18,378	19,212	6,294	7,759	8,087	8,439	8,481	10,037	11,877	10,651	11,272	11,198
31,256	30,531	29,314	31,165	31,980	15,385	16,587	16,365	16,171	17,691	23,007	24,005	22,089	23,599	25,180
24,784	22,406	23,543	25,053	25,059	13,815	14,729	15,499	15,852	16,977	22,584	23,984	24,184	24,147	25,474
3,668	4,018	4,105	4,400	4,694	1,891	2,075	2,397	2,494	2,519	3,915	4,176	3,704	3,921	3,458
77,237	74,133	74,362	78,997	80,945	37,385	41,150	42,349	42,955	45,668	59,542	64,041	60,628	62,938	65,310
97,169	96,180	99,414	102,545	102,137	44,159	45,686	44,638	45,021	48,120	57,983	63,352	64,966	64,858	62,867
1,458	1,516	1,348	1,292	1,409	863	794	839	963	964	1,644	1,756	1,385	1,557	1,569
71,381	71,067	73,837	75,980	76,318	29,164	29,937	28,977	29,306	31,223	35,467	38,738	39,996	39,409	38,335
27,246	26,629	26,925	27,857	27,228	15,858	16,543	16,500	16,678	17,862	24,160	26,370	26,354	27,006	26,102
5,936	5,712	5,764	5,732	6,324	3,713	3,914	3,424	3,821	4,285	7,562	7,475	7,498	8,026	8,057
110,420	106,474	107,050	112,586	114,496	56,957	61,607	62,273	63,454	67,814	91,264	97,887	94,480	97,970	99,469
6,283	6,317	6,305	6,294	6,752	4,062	3,723	4,091	3,996	4,309	6,135	6,884	6,827	6,640	7,033
1,314	1,317	1,142	1,684	2,011	748	618	719	604	559	936	819	879	1,364	1,255
15,617	14,506	14,021	14,957	15,749	8,477	8,679	8,614	8,764	9,416	12,216	12,787	12,179	12,802	13,829
553	655	641	652	523	209	431	471	254	295	637	618	502	596	466
3,766	3,719	3,477	3,621	3,740	1,637	1,631	1,690	1,932	2,276	2,215	2,693	2,898	2,756	2,504
1,604	1,860	1,916	1,952	2,512	908	844	706	573	828	1,187	1,177	1,273	1,056	1,398
7,508	6,994	6,696	7,442	7,451	3,774	4,168	4,721	4,364	4,680	7,490	7,700	7,237	7,138	7,530
36,646	35,368	34,198	36,602	38,738	19,815	20,094	21,012	20,488	22,362	30,815	32,679	31,794	32,352	34,015
11,281	10,520	11,254	11,483	11,754	6,835	7,372	7,038	6,610	7,426	9,804	10,318	10,407	11,220	10,972
11,110	10,677	9,810	11,250	12,938	4,390	3,756	4,394	4,224	4,434	6,789	7,643	7,849	7,503	7,564
1,466	1,497	1,449	2,001	2,271	1,167	1,127	977	1,177	1,388	2,329	2,441	3,212	3,275	2,188
60,504	58,061	56,711	61,336	65,701	32,207	32,348	33,420	32,499	35,611	49,737	53,082	53,262	54,350	54,739
16,609	14,503	13,391	15,238	16,309	14,373	15,314	16,066	14,709	15,550	22,072	23,496	21,958	24,676	22,459
33,307	33,910	36,948	36,013	32,485	10,376	13,945	12,787	16,246	16,653	19,455	21,308	19,260	18,944	22,270
49,916	48,413	50,339	51,251	48,795	24,749	29,259	28,853	30,955	32,203	41,527	44,805	41,218	43,620	44,730
110,420	106,474	107,050	112,586	114,496	56,957	61,607	62,273	63,454	67,814	91,264	97,887	94,480	97,970	99,469
40,591	38,765	40,163	42,395	42,206	17,570	21,056	21,337	22,467	23,306	28,727	31,362	28,834	30,586	31,296
(percent of total assets)					(percent of total assets)					(percent of total assets)				
15.88	16.13	16.25	16.32	16.78	11.05	12.59	12.99	13.30	12.51	11.00	12.13	11.27	11.51	11.26
28.31	28.67	27.38	27.68	27.93	27.01	26.92	26.28	25.48	26.09	25.21	24.52	23.38	24.09	25.31
22.45	21.04	21.99	22.25	21.89	24.26	23.91	24.89	24.98	25.03	24.75	24.50	25.60	24.65	25.61
69.95	69.63	69.46	70.17	70.70	65.64	66.79	68.00	67.69	67.34	65.24	65.42	64.17	64.24	65.66
24.68	25.01	25.15	24.74	23.78	27.84	26.85	26.50	26.28	26.34	26.47	26.94	27.89	27.57	26.24
11.74	12.41	11.99	12.04	13.11	12.91	11.06	11.57	11.20	11.76	11.47	11.82	12.57	12.06	12.26
33.19	33.22	31.95	32.51	33.83	34.79	32.62	33.74	32.29	32.98	33.76	33.38	33.65	33.02	34.20
20.28	19.91	19.68	20.19	21.57	19.71	18.06	18.36	17.07	17.49	18.18	18.35	19.32	19.11	18.63
54.79	54.53	52.98	54.48	57.38	56.55	52.51	53.67	51.22	52.51	54.50	54.23	56.37	55.48	55.03
45.21	45.47	47.02	45.52	42.62	43.45	47.49	46.33	48.78	47.49	45.50	45.77	43.63	44.52	44.97

Table 19.0 -- Income Statement

For Corporations in NAICS Nondurable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	737,595	738,521	700,365	695,208	772,088
Depreciation, depletion, and amortization of property, plant, and equipment	19,164	19,295	20,102	19,495	20,451
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	650,280	651,835	634,046	617,466	679,826
Income (or loss) from operations	68,151	67,390	46,217	58,247	71,811
Interest expense	11,958	12,282	13,149	12,875	13,343
All other nonoperating income (expense)	39,103	42,705	44,688	40,575	38,416
Income (or loss) before income taxes	95,297	97,813	77,756	85,947	96,884
Provision for current and deferred domestic income taxes	22,360	22,292	16,320	17,694	22,186
Income (or loss) after income taxes	72,936	75,521	61,436	68,254	74,698
Cash dividends charged to retained earnings in current quarter	25,206	24,435	43,959	22,450	29,483
Net income retained in business	47,730	51,086	17,478	45,804	45,215
Retained earnings at beginning of quarter	963,650	1,001,838	1,047,246	1,057,176	1,073,961
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,959)	(3,584)	(2,919)	(4,698)	(1,365)
Retained earnings at end of quarter	1,007,421	1,049,341	1,061,805	1,098,281	1,117,812
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.60	2.61	2.87	2.80	2.65
All other operating costs and expenses	88.16	88.26	90.53	88.82	88.05
Income (or loss) from operations	9.24	9.12	6.60	8.38	9.30
Interest expense	1.62	1.66	1.88	1.85	1.73
All other nonoperating income (expense)	5.30	5.78	6.38	5.84	4.98
Income (or loss) before income taxes	12.92	13.24	11.10	12.36	12.55
Provision for current and deferred domestic income taxes	3.03	3.02	2.33	2.55	2.87
Income (or loss) after income taxes	9.89	10.23	8.77	9.82	9.67
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	29.67	29.52	23.63	25.63	27.65
After income taxes	22.71	22.79	18.67	20.36	21.32
Annual rate of profit on total assets:					
Before income taxes	13.29	13.37	10.60	11.53	12.61
After income taxes	10.17	10.32	8.38	9.16	9.72
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.38	1.38	1.32	1.34	1.35
Total cash, U.S. government and other securities to total current liabilities	0.32	0.32	0.31	0.28	0.28
Total stockholders' equity to total debt	1.81	1.86	1.84	1.82	1.87

All Nondurable Manufacturing Total Assets Under \$5 Million					All Nondurable Manufacturing Total Assets \$5 Million to \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
23,814	22,074	21,999	22,389	22,542	11,179	11,967	12,944	10,703	12,904	16,287	16,440	17,014	15,839	17,451
457	469	510	462	453	279	281	316	241	282	387	412	455	396	424
21,359	20,279	20,929	20,697	20,749	10,086	10,543	11,651	9,480	11,514	14,617	14,849	15,651	14,390	15,494
1,998	1,325	559	1,230	1,339	814	1,142	977	982	1,108	1,283	1,179	908	1,053	1,533
190	193	190	198	216	118	119	152	109	129	182	205	221	196	237
(243)	4	81	33	57	(51)	17	(15)	32	32	(23)	(18)	(44)	306	58
1,565	1,137	450	1,066	1,180	645	1,040	810	904	1,011	1,077	956	643	1,164	1,354
162	111	127	111	91	63	95	128	93	91	186	139	108	124	172
1,404	1,026	323	955	1,090	582	944	682	811	920	891	817	535	1,040	1,182
838	300	304	460	420	246	229	497	221	321	451	184	272	179	388
566	726	19	495	670	336	715	185	590	598	440	633	264	860	794
10,494	11,116	11,675	10,812	7,996	5,592	7,964	7,760	8,469	7,969	8,253	6,438	7,285	7,389	7,567
(8)	(223)	(255)	(382)	(497)	(6)	(163)	(156)	(146)	(210)	77	(190)	(152)	(136)	(62)
11,052	11,618	11,439	10,925	8,169	5,922	8,515	7,789	8,914	8,357	8,770	6,881	7,397	8,113	8,300
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.92	2.13	2.32	2.06	2.01	2.50	2.35	2.44	2.26	2.19	2.38	2.51	2.68	2.50	2.43
89.69	91.87	95.14	92.44	92.05	90.22	88.11	90.01	88.57	89.23	89.75	90.32	91.99	90.85	88.79
8.39	6.00	2.54	5.49	5.94	7.28	9.55	7.55	9.17	8.58	7.88	7.17	5.34	6.65	8.78
0.80	0.87	0.86	0.88	0.96	1.05	1.00	1.18	1.02	1.00	1.12	1.25	1.30	1.23	1.36
(1.02)	0.02	0.37	0.15	0.25	(0.46)	0.14	(0.11)	0.29	0.25	(0.14)	(0.11)	(0.26)	1.93	0.33
6.57	5.15	2.05	4.76	5.24	5.77	8.69	6.25	8.44	7.83	6.61	5.82	3.78	7.35	7.76
0.68	0.50	0.58	0.49	0.40	0.57	0.80	0.99	0.87	0.71	1.14	0.85	0.63	0.78	0.99
5.89	4.65	1.47	4.26	4.83	5.20	7.89	5.27	7.58	7.13	5.47	4.97	3.15	6.56	6.77
(percent)					(percent)					(percent)				
40.34	29.78	11.99	27.14	33.65	29.52	40.56	33.50	35.96	37.91	31.03	28.59	18.96	32.68	36.04
36.18	26.88	8.60	24.31	31.06	26.62	36.84	28.21	32.26	34.49	25.67	24.43	15.79	29.20	31.46
18.16	13.70	5.71	12.37	14.00	13.07	19.84	14.98	17.86	17.78	13.01	11.65	7.86	13.92	15.60
16.29	12.36	4.10	11.08	12.92	11.79	18.02	12.61	16.03	16.17	10.77	9.96	6.55	12.43	13.62
2.01	2.04	2.13	2.02	1.98	1.91	2.09	1.88	2.13	1.89	1.82	1.78	1.81	1.95	1.88
0.47	0.50	0.55	0.49	0.49	0.31	0.40	0.35	0.43	0.38	0.30	0.27	0.31	0.34	0.34
1.36	1.43	1.52	1.40	1.13	1.28	1.65	1.42	1.69	1.55	1.23	1.15	1.18	1.27	1.30

Table 19.1 -- Balance Sheet

For Corporations in NAICS Nondurable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	79,607	76,917	71,779	68,849	71,749
Time deposits in the U.S., including negotiable certificates of deposit	34,369	32,733	48,331	32,207	27,911
Total cash on hand and in U.S. banks	113,976	109,650	120,110	101,056	99,660
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	70,044	72,421	65,294	60,273	69,359
Total cash, U.S. government and other securities	184,020	182,071	185,404	161,329	169,020
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	258,430	259,585	256,279	266,176	291,372
Inventories	223,219	226,631	227,442	231,233	234,198
All other current assets	117,756	124,896	113,430	123,301	122,736
Total current assets	783,425	793,184	782,555	782,039	817,326
Plant and equipment	1,305,611	1,310,216	1,321,693	1,323,017	1,348,923
Land and mineral rights	60,913	60,472	59,690	60,130	60,568
Less: Accumulated depreciation, depletion, and amortization	704,187	709,269	714,869	715,324	731,759
Net property, plant, and equipment	662,336	661,418	666,514	667,823	677,732
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,422,151	1,472,333	1,484,365	1,530,825	1,578,634
Total Assets	2,867,912	2,926,935	2,933,434	2,980,687	3,073,692
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	18,019	20,337	24,355	25,988	30,079
b. Other short-term loans, including commercial paper	47,286	48,530	46,832	52,500	51,273
Trade accounts and trade notes payable	189,522	184,652	194,844	188,792	204,711
Income taxes accrued, prior and current years, net of payments	30,557	29,923	26,394	24,693	21,791
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	16,186	15,724	14,732	14,688	16,415
b. Other long-term loans	40,833	41,630	42,121	41,695	47,480
All other current liabilities, including excise and sales taxes, and accrued expenses	224,430	234,011	244,653	235,050	235,849
Total current liabilities	566,833	574,805	593,932	583,407	607,598
Long-term debt, due in more than 1 year:					
a. Loans from banks	152,531	152,367	152,254	157,109	159,229
b. Other long-term loans	433,062	433,903	435,014	444,187	443,550
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	430,843	440,341	435,822	454,759	461,559
Total liabilities	1,583,269	1,601,417	1,617,021	1,639,462	1,671,936
Capital stock and other capital (less treasury stock)	277,221	276,178	254,607	242,945	283,945
Retained earnings	1,007,421	1,049,341	1,061,805	1,098,281	1,117,812
Stockholders' equity	1,284,643	1,325,519	1,316,412	1,341,226	1,401,756
Total Liabilities and Stockholders' Equity	2,867,912	2,926,935	2,933,434	2,980,687	3,073,692
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	216,592	218,378	188,623	198,632	209,728
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	6.42	6.22	6.32	5.41	5.50
Trade accounts and trade notes receivable	9.01	8.87	8.74	8.93	9.48
Inventories	7.78	7.74	7.75	7.76	7.62
Total current assets	27.32	27.10	26.68	26.24	26.59
Net property, plant, and equipment	23.09	22.60	22.72	22.41	22.05
Short-term debt, including installments on long-term debt	4.27	4.31	4.36	4.52	4.73
Total current liabilities	19.76	19.64	20.25	19.57	19.77
Long-term debt	20.42	20.03	20.02	20.17	19.61
Total liabilities	55.21	54.71	55.12	55.00	54.40
Stockholders' equity	44.79	45.29	44.88	45.00	45.60

All Nondurable Manufacturing Total Assets Under \$5 Million					All Nondurable Manufacturing Total Assets \$5 Million to \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
4,205	3,913	3,807	4,247	4,025	1,608	1,901	1,893	1,710	2,039	2,069	2,003	1,692	1,861	1,879
523	638	568	608	712	150	302	199	391	189	510	293	395	500	296
4,727	4,551	4,375	4,855	4,737	1,759	2,202	2,093	2,101	2,228	2,579	2,296	2,087	2,361	2,175
744	953	1,120	851	985	211	268	388	476	581	659	745	1,177	1,161	1,713
5,471	5,503	5,496	5,706	5,722	1,970	2,470	2,481	2,577	2,809	3,238	3,041	3,264	3,522	3,889
9,744	9,766	8,836	9,608	9,319	5,253	5,562	5,388	5,145	5,804	7,788	7,532	7,082	7,692	8,605
6,974	5,919	5,923	6,882	6,907	4,170	4,179	4,694	4,250	4,625	7,431	7,842	7,555	7,178	8,096
1,031	1,150	1,109	1,131	1,113	623	752	940	808	782	1,426	1,425	1,321	1,493	1,174
23,220	22,338	21,364	23,327	23,062	12,015	12,963	13,503	12,779	14,020	19,883	19,840	19,222	19,886	21,763
32,067	31,846	31,387	32,811	31,616	17,862	18,658	17,699	16,319	19,179	23,619	23,927	26,013	25,820	25,207
322	317	210	221	274	275	310	290	327	423	690	575	356	534	461
23,240	23,412	23,406	24,135	23,437	11,785	12,194	11,035	10,406	12,179	13,878	14,103	15,562	15,395	14,999
9,149	8,751	8,191	8,897	8,452	6,352	6,774	6,953	6,239	7,423	10,432	10,400	10,807	10,959	10,669
2,100	2,106	1,961	2,235	2,215	1,380	1,223	1,167	1,222	1,306	2,791	2,578	2,669	2,599	2,282
34,469	33,196	31,517	34,459	33,730	19,748	20,960	21,623	20,240	22,750	33,105	32,818	32,698	33,444	34,714
2,258	1,773	1,809	2,156	2,330	1,325	1,105	1,313	1,257	1,378	2,098	2,695	2,219	2,034	2,378
355	350	331	442	544	136	190	260	116	226	444	147	138	341	419
5,307	4,968	4,605	5,262	5,382	2,699	2,798	3,305	2,575	3,469	4,799	4,856	4,442	4,569	4,925
165	144	175	167	119	81	127	116	50	62	208	193	153	229	116
1,253	1,326	1,021	1,260	1,319	711	619	620	557	720	952	1,002	1,434	1,039	1,109
484	683	588	552	578	302	299	169	197	203	468	420	332	292	535
1,741	1,730	1,495	1,699	1,388	1,022	1,058	1,398	1,251	1,375	1,931	1,815	1,930	1,709	2,077
11,563	10,975	10,023	11,539	11,661	6,275	6,195	7,180	6,003	7,434	10,898	11,128	10,648	10,212	11,559
3,818	3,435	3,687	3,819	4,321	2,500	2,729	2,939	2,510	2,902	4,474	4,720	4,603	4,952	5,039
3,254	3,114	2,430	2,999	3,289	1,877	1,287	1,501	1,325	1,440	2,815	2,700	2,791	2,522	2,112
314	405	349	396	425	354	497	335	349	306	1,032	892	1,098	1,515	977
18,950	17,929	16,488	18,752	19,697	11,006	10,707	11,956	10,187	12,082	19,219	19,439	19,140	19,201	19,687
4,467	3,648	3,589	4,781	5,865	2,819	1,737	1,879	1,139	2,311	5,117	6,498	6,161	6,129	6,728
11,052	11,618	11,439	10,925	8,169	5,922	8,515	7,789	8,914	8,357	8,770	6,881	7,397	8,113	8,300
15,519	15,267	15,028	15,706	14,033	8,742	10,252	9,667	10,053	10,668	13,887	13,379	13,558	14,243	15,027
34,469	33,196	31,517	34,459	33,730	19,748	20,960	21,623	20,240	22,750	33,105	32,818	32,698	33,444	34,714
11,657	11,363	11,342	11,788	11,402	5,740	6,767	6,323	6,776	6,587	8,985	8,713	8,574	9,674	10,204
(percent of total assets)					(percent of total assets)					(percent of total assets)				
15.87	16.58	17.44	16.56	16.97	9.97	11.78	11.47	12.73	12.35	9.78	9.27	9.98	10.53	11.20
28.27	29.42	28.04	27.88	27.63	26.60	26.53	24.92	25.42	25.51	23.52	22.95	21.66	23.00	24.79
20.23	17.83	18.79	19.97	20.48	21.12	19.94	21.71	21.00	20.33	22.45	23.89	23.10	21.46	23.32
67.36	67.29	67.79	67.69	68.37	60.84	61.85	62.45	63.14	61.63	60.06	60.46	58.79	59.46	62.69
26.54	26.36	25.99	25.82	25.06	32.17	32.32	32.16	30.83	32.63	31.51	31.69	33.05	32.77	30.73
12.62	12.45	11.89	12.80	14.15	12.53	10.56	10.92	10.51	11.11	11.96	12.99	12.61	11.08	12.79
33.55	33.06	31.80	33.49	34.57	31.78	29.56	33.20	29.66	32.68	32.92	33.91	32.56	30.54	33.30
20.52	19.73	19.41	19.79	22.56	22.16	19.16	20.54	18.95	19.09	22.02	22.61	22.61	22.35	20.60
54.98	54.01	52.32	54.42	58.40	55.73	51.09	55.29	50.33	53.11	58.05	59.23	58.54	57.41	56.71
45.02	45.99	47.68	45.58	41.60	44.27	48.91	44.71	49.67	46.89	41.95	40.77	41.46	42.59	43.29

Table 20.0 -- Income Statement
For Corporations in NAICS Durable Manufacturing Subsectors,
By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	748,029	731,810	745,864	729,393	774,260
Depreciation, depletion, and amortization of property, plant, and equipment	20,481	20,472	21,603	21,336	21,531
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	685,835	663,182	686,146	667,982	704,531
Income (or loss) from operations	41,713	48,157	38,114	40,076	48,197
Interest expense	11,405	11,584	12,263	13,013	13,266
All other nonoperating income (expense)	34,176	30,027	32,192	35,134	40,325
Income (or loss) before income taxes	64,484	66,600	58,043	62,196	75,256
Provision for current and deferred domestic income taxes	15,018	15,885	14,020	14,205	15,419
Income (or loss) after income taxes	49,466	50,715	44,023	47,991	59,837
Cash dividends charged to retained earnings in current quarter	16,977	13,350	16,687	16,563	17,521
Net income retained in business	32,489	37,365	27,337	31,428	42,316
Retained earnings at beginning of quarter	575,835	606,196	631,965	666,468	695,175
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,640)	(6,831)	(13,843)	(15,291)	(15,852)
Retained earnings at end of quarter	603,684	636,730	645,458	682,604	721,640
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.74	2.80	2.90	2.93	2.78
All other operating costs and expenses	91.69	90.62	91.99	91.58	90.99
Income (or loss) from operations	5.58	6.58	5.11	5.49	6.22
Interest expense	1.52	1.58	1.64	1.78	1.71
All other nonoperating income (expense)	4.57	4.10	4.32	4.82	5.21
Income (or loss) before income taxes	8.62	9.10	7.78	8.53	9.72
Provision for current and deferred domestic income taxes	2.01	2.17	1.88	1.95	1.99
Income (or loss) after income taxes	6.61	6.93	5.90	6.58	7.73
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.56	18.88	16.45	17.04	20.32
After income taxes	14.24	14.38	12.48	13.15	16.16
Annual rate of profit on total assets:					
Before income taxes	7.94	8.12	6.93	7.26	8.65
After income taxes	6.09	6.18	5.26	5.60	6.87
	BALANCE SHEET RATIOS				
(based on succeeding table)					
Total current assets to total current liabilities	1.36	1.35	1.39	1.40	1.39
Total cash, U.S. government and other securities to total current liabilities	0.32	0.31	0.34	0.31	0.31
Total stockholders' equity to total debt	2.29	2.29	2.16	2.15	2.12

All Durable Manufacturing Total Assets Under \$5 Million					All Durable Manufacturing Total Assets \$5 Million to \$10 Million					All Durable Manufacturing Total Assets \$10 Million to \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
49,889	46,126	47,501	47,848	51,771	20,008	21,747	20,773	19,662	22,769	28,145	30,506	28,342	28,533	30,935
938	958	1,177	1,041	1,016	427	453	457	456	441	574	671	701	656	643
44,202	41,495	45,243	42,110	45,873	17,937	19,399	19,370	17,788	20,531	25,125	27,413	26,131	25,821	27,350
4,749	3,673	1,081	4,696	4,882	1,644	1,895	946	1,418	1,798	2,447	2,422	1,511	2,055	2,942
388	413	461	500	504	203	205	213	205	251	292	329	360	336	367
(111)	(7)	(197)	(153)	(79)	(6)	131	173	131	66	4	77	160	21	(81)
4,250	3,253	424	4,043	4,299	1,435	1,821	906	1,344	1,613	2,159	2,169	1,311	1,741	2,494
331	234	202	246	369	188	213	237	159	214	295	345	337	386	315
3,920	3,019	222	3,797	3,929	1,247	1,607	670	1,185	1,398	1,863	1,824	973	1,354	2,179
1,798	610	806	667	1,579	1,002	455	426	762	907	1,118	622	794	479	882
2,121	2,409	(584)	3,130	2,351	244	1,153	244	424	491	746	1,203	180	875	1,297
20,392	21,351	27,318	23,584	23,480	3,926	4,956	4,929	7,613	8,195	9,855	13,965	12,007	10,419	13,065
(258)	(1,467)	(1,226)	(1,627)	(1,514)	284	(679)	(175)	(704)	(390)	85	(740)	(324)	(463)	(391)
22,255	22,292	25,508	25,087	24,317	4,454	5,430	4,999	7,333	8,296	10,686	14,427	11,863	10,830	13,971
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1.88	2.08	2.48	2.18	1.96	2.13	2.08	2.20	2.32	1.94	2.04	2.20	2.47	2.30	2.08
88.60	89.96	95.25	88.01	88.61	89.65	89.20	93.25	90.47	90.17	89.27	89.86	92.20	90.50	88.41
9.52	7.96	2.28	9.81	9.43	8.22	8.71	4.55	7.21	7.90	8.69	7.94	5.33	7.20	9.51
0.78	0.89	0.97	1.04	0.97	1.01	0.94	1.02	1.04	1.10	1.04	1.08	1.27	1.18	1.19
(0.22)	(0.02)	(0.41)	(0.32)	(0.15)	(0.03)	0.60	0.83	0.66	0.29	0.01	0.25	0.56	0.07	(0.26)
8.52	7.05	0.89	8.45	8.30	7.17	8.37	4.36	6.84	7.08	7.67	7.11	4.62	6.10	8.06
0.66	0.51	0.42	0.51	0.71	0.94	0.98	1.14	0.81	0.94	1.05	1.13	1.19	1.35	1.02
7.86	6.54	0.47	7.94	7.59	6.23	7.39	3.23	6.03	6.14	6.62	5.98	3.43	4.75	7.04
(percent)					(percent)					(percent)				
49.42	39.25	4.80	45.50	49.47	35.87	38.32	18.90	25.73	29.95	31.24	27.61	18.95	23.70	33.58
45.58	36.43	2.51	42.73	45.22	31.16	33.83	13.97	22.68	25.97	26.97	23.22	14.08	18.44	29.34
22.38	17.76	2.24	20.70	21.29	15.43	17.92	8.92	12.44	14.31	14.85	13.34	8.49	10.79	15.40
20.64	16.48	1.18	19.44	19.46	13.40	15.82	6.59	10.97	12.41	12.82	11.21	6.30	8.39	13.46
2.15	2.12	2.19	2.22	2.14	1.87	2.03	2.09	2.08	2.12	1.99	2.05	1.96	1.94	1.94
0.48	0.48	0.49	0.51	0.50	0.32	0.38	0.41	0.40	0.38	0.34	0.41	0.35	0.35	0.33
1.44	1.40	1.47	1.42	1.27	1.36	1.62	1.62	1.75	1.66	1.75	1.76	1.49	1.52	1.55

Table 20.1 -- Balance Sheet
For Corporations in NAICS Durable Manufacturing Subsectors,
By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS	(million dollars)				
Cash and demand deposits in the U.S	130,616	121,184	139,867	127,512	126,704
Time deposits in the U.S., including negotiable certificates of deposit	21,999	24,855	23,958	25,145	27,115
Total cash on hand and in U.S. banks	152,615	146,039	163,825	152,657	153,819
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	129,780	128,700	137,760	125,643	126,980
Total cash, U.S. government and other securities	282,395	274,739	301,585	278,301	280,799
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	381,456	383,861	377,902	394,482	411,547
Inventories	351,996	362,924	364,694	378,255	378,509
All other current assets	184,467	186,028	187,888	192,571	192,147
Total current assets	1,200,314	1,207,551	1,232,069	1,243,609	1,263,002
Plant and equipment	1,125,326	1,135,707	1,147,870	1,163,696	1,167,939
Land and mineral rights	42,065	42,247	42,843	43,843	44,653
Less: Accumulated depreciation, depletion, and amortization	655,683	665,766	668,643	680,587	685,411
Net property, plant, and equipment	511,708	512,189	522,069	526,952	527,180
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,536,389	1,561,700	1,595,042	1,655,134	1,691,485
Total Assets	3,248,411	3,281,440	3,349,180	3,425,694	3,481,668
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	34,268	38,723	39,616	41,755	42,179
b. Other short-term loans, including commercial paper	28,945	31,970	34,355	43,272	46,428
Trade accounts and trade notes payable	251,333	252,952	253,224	258,722	265,987
Income taxes accrued, prior and current years, net of payments	32,874	33,085	33,313	26,201	22,926
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	20,395	20,221	17,139	17,362	17,654
b. Other long-term loans	28,313	30,839	29,543	30,072	33,856
All other current liabilities, including excise and sales taxes, and accrued expenses	487,685	484,003	479,897	468,890	479,324
Total current liabilities	883,813	891,793	887,086	886,273	908,354
Long-term debt, due in more than 1 year:					
a. Loans from banks	134,163	136,154	147,064	149,451	151,533
b. Other long-term loans	361,773	358,899	384,756	396,791	405,827
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	478,941	483,469	518,944	533,526	534,597
Total liabilities	1,858,689	1,870,314	1,937,850	1,966,040	2,000,312
Capital stock and other capital (less treasury stock)	786,038	774,396	765,873	777,050	759,716
Retained earnings	603,684	636,730	645,458	682,604	721,640
Stockholders' equity	1,389,721	1,411,126	1,411,330	1,459,654	1,481,356
Total Liabilities and Stockholders' Equity	3,248,411	3,281,440	3,349,180	3,425,694	3,481,668
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	316,501	315,758	344,983	357,335	354,648
SELECTED BALANCE SHEET RATIOS	(percent of total assets)				
Total cash, U.S. government and other securities	8.69	8.37	9.00	8.12	8.07
Trade accounts and trade notes receivable	11.74	11.70	11.28	11.52	11.82
Inventories	10.84	11.06	10.89	11.04	10.87
Total current assets	36.95	36.80	36.79	36.30	36.28
Net property, plant, and equipment	15.75	15.61	15.59	15.38	15.14
Short-term debt, including installments on long-term debt	3.45	3.71	3.60	3.87	4.02
Total current liabilities	27.21	27.18	26.49	25.87	26.09
Long-term debt	15.27	15.09	15.88	15.95	16.01
Total liabilities	57.22	57.00	57.86	57.39	57.45
Stockholders' equity	42.78	43.00	42.14	42.61	42.55

All Durable Manufacturing Total Assets Under \$5 Million					All Durable Manufacturing Total Assets \$5 Million to \$10 Million					All Durable Manufacturing Total Assets \$10 Million to \$25 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
9,969	9,702	9,804	10,428	11,241	3,243	3,712	4,113	4,126	4,038	4,752	6,145	5,097	4,952	4,600
962	1,044	942	1,075	1,235	500	831	871	670	702	579	890	664	712	1,027
10,931	10,747	10,746	11,503	12,476	3,744	4,543	4,985	4,796	4,740	5,330	7,035	5,762	5,665	5,627
1,127	927	1,158	1,170	1,014	581	746	622	1,066	933	1,468	1,800	1,625	2,086	1,683
12,058	11,674	11,904	12,673	13,489	4,325	5,288	5,607	5,862	5,672	6,799	8,835	7,386	7,750	7,310
21,512	20,766	20,478	21,557	22,661	10,132	11,026	10,977	11,026	11,886	15,219	16,473	15,007	15,906	16,575
17,810	16,487	17,620	18,171	18,151	9,645	10,549	10,805	11,602	12,352	15,153	16,142	16,629	16,968	17,378
2,637	2,868	2,996	3,269	3,581	1,268	1,324	1,457	1,686	1,736	2,488	2,751	2,384	2,427	2,284
54,017	51,794	52,997	55,670	57,882	25,370	28,188	28,846	30,175	31,647	39,659	44,201	41,406	43,052	43,547
65,102	64,335	68,027	69,733	70,522	26,297	27,028	26,939	28,702	28,942	34,364	39,425	38,953	39,039	37,661
1,136	1,199	1,138	1,071	1,135	588	484	549	637	541	954	1,181	1,028	1,023	1,108
48,141	47,655	50,431	51,845	52,881	17,379	17,743	17,942	18,900	19,044	21,589	24,635	24,434	24,014	23,336
18,097	17,878	18,734	18,960	18,776	9,506	9,769	9,547	10,439	10,438	13,729	15,970	15,547	16,048	15,433
3,836	3,606	3,803	3,498	4,108	2,333	2,691	2,258	2,600	2,978	4,771	4,897	4,829	5,427	5,775
75,951	73,278	75,533	78,127	80,766	37,209	40,647	40,650	43,214	45,064	58,159	65,069	61,782	64,526	64,754
4,025	4,544	4,497	4,138	4,422	2,737	2,619	2,778	2,740	2,931	4,037	4,190	4,607	4,606	4,655
960	967	811	1,242	1,467	612	428	460	488	333	493	673	741	1,023	836
10,311	9,538	9,416	9,695	10,366	5,778	5,881	5,309	6,189	5,947	7,417	7,931	7,737	8,233	8,903
388	510	466	485	404	128	304	355	204	233	429	426	349	366	350
2,513	2,393	2,456	2,360	2,422	926	1,012	1,070	1,375	1,555	1,263	1,691	1,464	1,717	1,394
1,119	1,177	1,328	1,400	1,934	607	545	537	376	625	719	756	940	764	864
5,767	5,264	5,201	5,743	6,063	2,753	3,110	3,323	3,113	3,305	5,559	5,885	5,307	5,429	5,453
25,083	24,393	24,176	25,063	27,078	13,540	13,899	13,832	14,485	14,928	19,917	21,551	21,146	22,140	22,456
7,463	7,085	7,567	7,664	7,432	4,335	4,644	4,099	4,101	4,524	5,330	5,598	5,804	6,268	5,933
7,856	7,563	7,380	8,251	9,649	2,513	2,469	2,892	2,899	2,994	3,974	4,944	5,058	4,982	5,452
1,152	1,092	1,100	1,605	1,846	814	630	642	828	1,082	1,297	1,550	2,113	1,760	1,212
41,554	40,132	40,223	42,583	46,005	21,202	21,641	21,465	22,312	23,529	30,519	33,643	34,122	35,150	35,052
12,142	10,855	9,802	10,457	10,445	11,554	13,577	14,187	13,569	13,239	16,955	16,999	15,797	18,547	15,732
22,255	22,292	25,508	25,087	24,317	4,454	5,430	4,999	7,333	8,296	10,686	14,427	11,863	10,830	13,971
34,397	33,146	35,311	35,544	34,762	16,007	19,007	19,186	20,902	21,535	27,640	31,426	27,660	29,377	29,702
75,951	73,278	75,533	78,127	80,766	37,209	40,647	40,650	43,214	45,064	58,159	65,069	61,782	64,526	64,754
28,935	27,402	28,821	30,607	30,805	11,831	14,289	15,014	15,691	16,719	19,743	22,650	20,260	20,913	21,091
(percent of total assets)					(percent of total assets)					(percent of total assets)				
15.88	15.93	15.76	16.22	16.70	11.62	13.01	13.79	13.57	12.59	11.69	13.58	11.96	12.01	11.29
28.32	28.34	27.11	27.59	28.06	27.23	27.13	27.00	25.51	26.38	26.17	25.32	24.29	24.65	25.60
23.45	22.50	23.33	23.26	22.47	25.92	25.95	26.58	26.85	27.41	26.05	24.81	26.92	26.30	26.84
71.12	70.68	70.16	71.26	71.67	68.18	69.35	70.96	69.83	70.23	68.19	67.93	67.02	66.72	67.25
23.83	24.40	24.80	24.27	23.25	25.55	24.03	23.49	24.16	23.16	23.61	24.54	25.16	24.87	23.83
11.35	12.39	12.04	11.70	12.68	13.12	11.33	11.92	11.52	12.08	11.20	11.23	12.55	12.57	11.97
33.03	33.29	32.01	32.08	33.53	36.39	34.19	34.03	33.52	33.13	34.25	33.12	34.23	34.31	34.68
20.17	19.99	19.79	20.37	21.15	18.40	17.50	17.20	16.20	16.68	16.00	16.20	17.58	17.43	17.58
54.71	54.77	53.25	54.50	56.96	56.98	53.24	52.80	51.63	52.21	52.47	51.70	55.23	54.47	54.13
45.29	45.23	46.75	45.50	43.04	43.02	46.76	47.20	48.37	47.79	47.53	48.30	44.77	45.53	45.87

Table 21.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	104,282	106,678	110,272	111,574	126,768
Depreciation, depletion, and amortization of property, plant, and equipment	2,350	2,277	2,331	2,416	2,774
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	96,357	97,605	100,451	103,042	115,575
Income (or loss) from operations	5,575	6,796	7,490	6,116	8,418
Interest expense	1,952	1,991	1,981	2,069	2,152
Dividend income	832	148	381	104	222
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	608	898	819	598	940
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(503)	366	(105)	70	371
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,788	1,579	1,747	1,934	2,167
Income (or loss) before income taxes	7,348	7,796	8,351	6,753	9,967
Provision for current and deferred domestic income taxes:					
a. Federal	1,892	1,664	1,308	1,207	2,142
b. Other	131	153	190	200	186
Income (or loss) after income taxes	5,325	5,979	6,853	5,347	7,639
Extraordinary gains (losses), net of taxes	0	0	0	0	(3)
Cumulative effect of accounting changes, net of taxes	0	(5)	0	0	0
Net income (or loss) for quarter	5,325	5,973	6,853	5,347	7,636
Cash dividends charged to retained earnings in current quarter	2,204	2,105	1,793	1,709	3,579
Net income retained in business	3,121	3,868	5,060	3,637	4,058
Retained earnings at beginning of quarter	108,494	110,754	114,557	117,068	132,311
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(304)	(525)	(1,148)	(800)	(486)
Retained earnings at end of quarter	111,311	114,098	118,470	119,905	135,882
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.25	2.13	2.11	2.17	2.19
All other operating costs and expenses	92.40	91.49	91.09	92.35	91.17
Income (or loss) from operations	5.35	6.37	6.79	5.48	6.64
Interest expense	1.87	1.87	1.80	1.85	1.70
Dividend income	0.80	0.14	0.35	0.09	0.18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.58	0.84	0.74	0.54	0.74
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.48)	0.34	(0.10)	0.06	0.29
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.67	1.48	1.58	1.73	1.71
Income (or loss) before income taxes	7.05	7.31	7.57	6.05	7.86
Provision for current and deferred domestic income taxes	1.94	1.70	1.36	1.26	1.84
Income (or loss) after income taxes	5.11	5.60	6.21	4.79	6.03
	OPERATING RATIOS				
	(percent)				
	<i>(see explanatory notes)</i>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	24.65	25.63	27.24	21.85	22.02
After income taxes	17.87	19.65	22.36	17.30	16.88
Annual rate of profit on total assets:					
Before income taxes	9.31	9.75	10.33	8.26	9.78
After income taxes	6.75	7.48	8.48	6.54	7.49

Table 21.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.....	4,794	5,495	4,730	4,059	4,245
Time deposits in the U.S., including negotiable certificates of deposit.....	1,236	1,112	1,285	1,449	1,615
Deposits outside the U.S.....	610	645	578	552	626
Total cash on hand and in banks.....	6,640	7,252	6,593	6,060	6,486
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	674	936	963	851	938
b. Other, due in 1 year or less.....	659	590	720	773	394
Commercial and finance company paper of U.S. issuers.....	446	859	1,060	699	959
State and local government securities, due in 1 year or less.....	462	401	107	101	105
Foreign securities, due in 1 year or less.....	2	1	5	3	2
Other short-term financial investments, including bankers' acceptances.....	4,283	4,356	3,132	1,671	2,103
Total cash, U.S. government and other securities.....	13,166	14,396	12,580	10,159	10,987
Trade receivables from U.S. government.....	92	227	238	268	228
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	28,867	30,825	31,034	31,784	41,820
Total receivables.....	28,959	31,051	31,271	32,052	42,048
Inventories.....	39,576	40,475	43,304	43,516	45,774
All other current assets.....	13,728	12,483	14,228	15,221	15,998
Total current assets.....	95,429	98,405	101,384	100,948	114,806
Plant and equipment.....	151,488	149,712	151,514	153,389	170,838
Land and mineral rights.....	4,901	4,605	4,602	4,527	5,075
Less: Accumulated depreciation, depletion, and amortization.....	82,428	81,017	82,042	82,355	91,167
Net property, plant, and equipment.....	73,961	73,299	74,075	75,562	84,746
U.S. Treasury and Federal agency securities, due in more than 1 year.....	617	599	647	596	689
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	145,550	147,539	147,287	149,942	207,576
Total Assets.....	315,557	319,843	323,391	327,049	407,818
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	4,268	4,620	4,816	4,699	3,648
b. Commercial paper.....	11,241	11,008	12,251	12,411	9,139
c. Other short-term loans.....	1,196	1,902	2,184	2,309	3,027
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	27,369	26,905	29,361	27,282	35,194
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	2,501	2,630	2,843	2,553	2,475
b. Other.....	498	542	551	544	601
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	2,793	3,337	2,177	2,559	3,093
b. Bonds and debentures.....	4,343	4,400	3,025	1,709	3,740
c. Other long-term loans.....	3,590	4,990	4,495	4,313	5,540
All other current liabilities, including excise and sales taxes, and accrued expenses.....	20,738	21,219	21,838	22,205	23,800
Total current liabilities.....	78,536	81,552	83,541	80,583	90,256
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	23,290	23,745	24,332	25,708	28,472
b. Bonds and debentures.....	18,291	18,011	20,108	22,818	23,938
c. Other long-term loans.....	35,939	33,741	35,414	35,528	37,428
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	40,285	41,117	37,384	38,760	46,651
Total liabilities.....	196,341	198,167	200,780	203,397	226,745
Capital stock and other capital.....	40,362	40,782	40,593	40,887	87,214
Retained earnings.....	111,311	114,098	118,470	119,905	135,882
Cumulative foreign currency translation adjustment.....	(405)	(30)	675	815	1,928
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(799)	(810)	(3,049)	(2,578)	(5,891)
Less: Treasury stock, at cost.....	31,252	32,364	34,077	35,377	38,062
Stockholders' equity.....	119,216	121,676	122,612	123,652	181,072
Total Liabilities and Stockholders' Equity.....	315,557	319,843	323,391	327,049	407,818
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	16,893	16,853	17,842	20,366	24,550

Table 22.0 -- Income Statement

For Corporations in NAICS Manufacturing Subsector 312, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	36,566	35,956	34,457	34,112	31,888
Depreciation, depletion, and amortization of property, plant, and equipment	1,129	1,124	1,023	1,157	1,036
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	28,436	28,336	28,219	27,049	25,378
Income (or loss) from operations	7,001	6,496	5,214	5,906	5,473
Interest expense	1,073	1,143	1,129	1,173	1,168
Dividend income	10	96	100	112	68
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	259	362	237	299	624
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	123	(239)	(2,875)	108	(18)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,230	3,663	2,210	2,036	2,321
Income (or loss) before income taxes	9,549	9,234	3,758	7,289	7,301
Provision for current and deferred domestic income taxes:					
a. Federal	1,895	1,982	(332)	1,650	1,498
b. Other	275	240	251	178	99
Income (or loss) after income taxes	7,380	7,011	3,839	5,461	5,705
Extraordinary gains (losses), net of taxes	10	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	7,389	7,011	3,839	5,461	5,705
Cash dividends charged to retained earnings in current quarter	3,209	3,369	3,485	3,624	3,397
Net income retained in business	4,181	3,642	354	1,837	2,308
Retained earnings at beginning of quarter	115,086	119,741	123,528	121,841	94,680
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(76)	(23)	(361)	(264)	(363)
Retained earnings at end of quarter	119,191	123,360	123,520	123,414	96,624
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.09	3.13	2.97	3.39	3.25
All other operating costs and expenses	77.77	78.81	81.90	79.29	79.59
Income (or loss) from operations	19.15	18.07	15.13	17.31	17.16
Interest expense	2.93	3.18	3.28	3.44	3.66
Dividend income	0.03	0.27	0.29	0.33	0.21
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.71	1.01	0.69	0.88	1.96
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.34	(0.66)	(8.34)	0.32	(0.06)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	8.83	10.19	6.42	5.97	7.28
Income (or loss) before income taxes	26.11	25.68	10.91	21.37	22.89
Provision for current and deferred domestic income taxes	5.93	6.18	(0.23)	5.36	5.01
Income (or loss) after income taxes	20.18	19.50	11.14	16.01	17.89
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	38.96	36.16	15.19	29.70	38.52
After income taxes	30.11	27.46	15.51	22.26	30.10
Annual rate of profit on total assets:					
Before income taxes	16.12	15.05	6.27	12.16	15.13
After income taxes	12.46	11.42	6.40	9.11	11.82

Table 22.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.....	4,692	4,456	3,319	3,188	3,649
Time deposits in the U.S., including negotiable certificates of deposit.....	4,159	4,650	4,248	3,915	3,773
Deposits outside the U.S.....	24	22	21	3	3
Total cash on hand and in banks.....	8,875	9,128	7,588	7,106	7,424
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	65	197	460	300	0
Commercial and finance company paper of U.S. issuers.....	1,112	1,415	1,499	1,040	1,054
State and local government securities, due in 1 year or less.....	0	0	0	0	0
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	2,125	2,097	1,713	1,389	1,866
Total cash, U.S. government and other securities.....	12,177	12,836	11,259	9,835	10,344
Trade receivables from U.S. government.....	5	5	4	4	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	11,682	11,214	11,255	11,658	12,623
Total receivables.....	11,687	11,219	11,259	11,662	12,626
Inventories.....	14,838	15,124	15,384	15,373	12,727
All other current assets.....	7,033	7,239	6,940	7,171	6,035
Total current assets.....	45,735	46,419	44,842	44,041	41,733
Plant and equipment.....	76,991	77,923	78,341	78,899	70,869
Land and mineral rights.....	2,905	2,946	3,251	3,214	3,071
Less: Accumulated depreciation, depletion, and amortization.....	41,440	41,944	42,270	42,887	39,536
Net property, plant, and equipment.....	38,456	38,926	39,323	39,226	34,405
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	152,727	160,151	155,723	156,532	116,869
Total Assets.....	236,918	245,495	239,888	239,798	193,007
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	796	854	651	564	645
b. Commercial paper.....	3,529	3,001	4,171	4,474	3,081
c. Other short-term loans.....	122	74	173	162	137
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	10,430	9,662	10,720	10,507	7,794
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	3,876	2,756	1,781	1,940	2,390
b. Other.....	353	262	213	385	148
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	2,118	2,107	2,048	2,263	2,436
b. Bonds and debentures.....	1,761	1,790	212	504	1,929
c. Other long-term loans.....	1,049	1,333	696	672	947
All other current liabilities, including excise and sales taxes, and accrued expenses.....	20,266	23,094	23,611	21,717	16,443
Total current liabilities.....	44,300	44,933	44,275	43,188	35,949
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	14,044	14,082	15,983	16,843	13,801
b. Bonds and debentures.....	23,670	25,062	24,933	24,893	18,206
c. Other long-term loans.....	19,328	19,454	19,651	20,623	19,822
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	37,534	39,817	36,066	36,102	29,410
Total liabilities.....	138,876	143,348	140,907	141,649	117,189
Capital stock and other capital.....	46,985	46,561	48,549	48,608	50,069
Retained earnings.....	119,191	123,360	123,520	123,414	96,624
Cumulative foreign currency translation adjustment.....	(2,005)	(1,524)	(1,102)	(1,181)	(93)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(1,544)	(1,596)	(5,618)	(5,650)	(2,717)
Less: Treasury stock, at cost.....	64,585	64,654	66,368	67,041	68,066
Stockholders' equity.....	98,042	102,147	98,981	98,150	75,818
Total Liabilities and Stockholders' Equity.....	236,918	245,495	239,888	239,798	193,007
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	1,435	1,486	568	853	5,783

Table 23.0 -- Income Statement

For Corporations in NAICS Manufacturing Subsectors 313 and 314, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	9,420	9,087	8,774	8,503	9,076
Depreciation, depletion, and amortization of property, plant, and equipment	330	319	308	296	315
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	8,501	8,183	8,000	7,800	8,301
Income (or loss) from operations	590	585	467	407	460
Interest expense	195	176	169	161	181
Dividend income	0	0	0	0	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(12)	(32)	(13)	(23)	(3)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	23	(5)	(62)	32	(28)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	16	16	5	42	37
Income (or loss) before income taxes	423	388	228	295	285
Provision for current and deferred domestic income taxes:					
a. Federal	149	102	93	109	102
b. Other	7	0	8	8	7
Income (or loss) after income taxes	267	286	127	178	176
Extraordinary gains (losses), net of taxes	0	0	0	0	(13)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	267	286	127	178	163
Cash dividends charged to retained earnings in current quarter	126	91	85	70	166
Net income retained in business	141	195	41	108	(3)
Retained earnings at beginning of quarter	9,736	9,398	9,067	8,521	8,480
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(12)	(73)	23	(51)	129
Retained earnings at end of quarter	9,866	9,520	9,131	8,577	8,607
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.50	3.51	3.51	3.49	3.47
All other operating costs and expenses	90.24	90.04	91.17	91.73	91.46
Income (or loss) from operations	6.26	6.44	5.32	4.78	5.07
Interest expense	2.07	1.93	1.93	1.90	1.99
Dividend income	0.00	0.00	0.00	0.00	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.12)	(0.36)	(0.15)	(0.27)	(0.04)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.24	(0.06)	(0.71)	0.37	(0.30)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.17	0.18	0.06	0.49	0.40
Income (or loss) before income taxes	4.49	4.27	2.59	3.47	3.14
Provision for current and deferred domestic income taxes	1.65	1.13	1.15	1.38	1.20
Income (or loss) after income taxes	2.83	3.14	1.45	2.10	1.94
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	10.99	10.40	6.03	8.06	7.62
After income taxes	6.94	7.66	3.36	4.86	4.71
Annual rate of profit on total assets:					
Before income taxes	5.34	5.10	3.01	3.98	3.65
After income taxes	3.37	3.76	1.68	2.40	2.26

Table 23.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Subsectors 313 and 314, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	593	506	569	483	449
Time deposits in the U.S., including negotiable certificates of deposit.....	41	41	41	33	1
Deposits outside the U.S.....	1	2	3	2	2
Total cash on hand and in banks.....	635	549	613	518	451
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	438	569	660	636	635
b. Other, due in 1 year or less.....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers.....	0	0	0	0	0
State and local government securities, due in 1 year or less.....	456	461	460	459	474
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	227	203	103	9	15
Total cash, U.S. government and other securities.....	1,757	1,782	1,836	1,623	1,576
Trade receivables from U.S. government.....	1	2	2	1	494
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	4,362	4,285	3,976	3,992	3,864
Total receivables.....	4,363	4,288	3,978	3,993	4,358
Inventories.....	5,981	5,752	5,564	5,557	5,545
All other current assets.....	872	779	930	972	1,237
Total current assets.....	12,972	12,601	12,309	12,144	12,715
Plant and equipment.....	21,465	20,222	20,337	19,743	21,020
Land and mineral rights.....	414	250	397	407	389
Less: Accumulated depreciation, depletion, and amortization.....	13,553	12,720	13,034	12,615	13,010
Net property, plant, and equipment.....	8,327	7,753	7,700	7,535	8,399
U.S. Treasury and Federal agency securities, due in more than 1 year.....	175	74	28	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	10,161	9,989	10,166	10,037	10,116
Total Assets.....	31,635	30,416	30,203	29,716	31,230
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	224	260	223	252	301
b. Commercial paper.....	0	0	10	8	0
c. Other short-term loans.....	73	91	75	128	142
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	2,367	2,212	2,173	2,325	2,488
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	279	264	239	217	205
b. Other.....	11	2	4	2	(2)
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	794	690	796	762	547
b. Bonds and debentures.....	7	3	1	2	70
c. Other long-term loans.....	178	188	158	172	233
All other current liabilities, including excise and sales taxes, and accrued expenses.....	2,413	2,339	2,366	2,100	2,440
Total current liabilities.....	6,346	6,048	6,045	5,969	6,424
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	5,119	4,963	4,543	4,504	4,935
b. Bonds and debentures.....	846	782	771	796	771
c. Other long-term loans.....	1,705	1,502	909	1,009	1,317
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	2,240	2,208	2,833	2,767	2,803
Total liabilities.....	16,256	15,502	15,101	15,046	16,251
Capital stock and other capital.....	6,420	6,504	6,902	7,028	7,223
Retained earnings.....	9,866	9,520	9,131	8,577	8,607
Cumulative foreign currency translation adjustment.....	31	33	40	57	81
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(156)	(359)	(201)	(211)	(178)
Less: Treasury stock, at cost.....	782	784	771	781	754
Stockholders' equity.....	15,379	14,914	15,102	14,671	14,979
Total Liabilities and Stockholders' Equity.....	31,635	30,416	30,203	29,716	31,230
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	6,626	6,553	6,264	6,175	6,292

Table 24.0 -- Income Statement

For Corporations in NAICS Manufacturing Subsectors 315 and 316, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	15,414	18,293	16,931	16,350	16,557
Depreciation, depletion, and amortization of property, plant, and equipment	338	333	345	351	356
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	13,519	15,603	15,186	14,350	14,372
Income (or loss) from operations	1,557	2,357	1,401	1,649	1,829
Interest expense	210	233	236	255	264
Dividend income	24	2	71	1	18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	207	76	160	84	(16)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(37)	(51)	(90)	(22)	(179)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(24)	468	356	437	1,818
Income (or loss) before income taxes	1,518	2,618	1,661	1,896	3,206
Provision for current and deferred domestic income taxes:					
a. Federal	403	597	385	486	483
b. Other	58	76	82	59	56
Income (or loss) after income taxes	1,057	1,945	1,194	1,350	2,667
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	(43)	0	0	(2)
Net income (or loss) for quarter	1,057	1,902	1,194	1,350	2,665
Cash dividends charged to retained earnings in current quarter	342	359	361	371	340
Net income retained in business	715	1,543	833	980	2,325
Retained earnings at beginning of quarter	21,026	21,287	21,364	21,891	21,971
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(850)	(430)	55	(847)	(719)
Retained earnings at end of quarter	20,891	22,399	22,251	22,024	23,578
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.19	1.82	2.04	2.15	2.15
All other operating costs and expenses	87.70	85.29	89.69	87.77	86.80
Income (or loss) from operations	10.10	12.89	8.27	10.09	11.05
Interest expense	1.36	1.28	1.40	1.56	1.59
Dividend income	0.16	0.01	0.42	0.01	0.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.34	0.42	0.95	0.52	(0.09)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.24)	(0.28)	(0.53)	(0.13)	(1.08)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.16)	2.56	2.10	2.67	10.98
Income (or loss) before income taxes	9.85	14.31	9.81	11.59	19.37
Provision for current and deferred domestic income taxes	2.99	3.68	2.76	3.33	3.26
Income (or loss) after income taxes	6.86	10.63	7.05	8.26	16.11
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.18	34.88	22.22	25.03	39.25
After income taxes	14.75	25.91	15.97	17.83	32.65
Annual rate of profit on total assets:					
Before income taxes	11.47	18.49	12.29	13.36	21.34
After income taxes	7.99	13.73	8.83	9.52	17.75

Table 24.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	2,330	2,372	3,209	2,715	3,435
Time deposits in the U.S., including negotiable certificates of deposit.....	20	20	177	17	41
Deposits outside the U.S.....	123	183	154	133	138
Total cash on hand and in banks.....	2,473	2,575	3,540	2,865	3,614
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	791	427	186	145	126
b. Other, due in 1 year or less.....	82	63	4	5	0
Commercial and finance company paper of U.S. issuers.....	124	91	155	189	155
State and local government securities, due in 1 year or less.....	0	0	0	0	0
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	442	474	722	798	741
Total cash, U.S. government and other securities.....	3,912	3,631	4,607	4,003	4,636
Trade receivables from U.S. government.....	29	18	38	2	101
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	7,826	9,760	7,731	8,705	8,298
Total receivables.....	7,854	9,778	7,769	8,707	8,399
Inventories.....	10,017	10,431	9,897	10,780	11,078
All other current assets.....	2,152	2,400	2,268	2,395	2,431
Total current assets.....	23,935	26,240	24,542	25,885	26,544
Plant and equipment.....	14,648	14,310	14,226	14,626	14,513
Land and mineral rights.....	338	340	432	404	435
Less: Accumulated depreciation, depletion, and amortization.....	8,508	7,909	7,884	8,195	7,999
Net property, plant, and equipment.....	6,478	6,742	6,774	6,835	6,949
U.S. Treasury and Federal agency securities, due in more than 1 year.....	152	152	152	168	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	22,356	23,508	22,598	23,858	26,622
Total Assets.....	52,921	56,641	54,065	56,746	60,115
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	626	1,365	892	1,423	1,238
b. Commercial paper.....	128	425	82	469	261
c. Other short-term loans.....	284	45	116	32	21
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	3,782	3,847	3,495	3,305	3,853
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	533	872	474	515	330
b. Other.....	(105)	(146)	(196)	(189)	(165)
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	431	189	133	115	85
b. Bonds and debentures.....	85	310	232	235	10
c. Other long-term loans.....	69	170	168	252	252
All other current liabilities, including excise and sales taxes, and accrued expenses.....	4,250	4,542	4,497	4,559	5,151
Total current liabilities.....	10,084	11,618	9,893	10,716	11,037
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	1,972	2,559	1,988	3,403	3,131
b. Bonds and debentures.....	5,484	5,019	4,847	4,647	4,852
c. Other long-term loans.....	1,661	2,362	2,620	2,588	3,195
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	5,060	5,060	4,819	5,091	5,226
Total liabilities.....	24,262	26,618	24,167	26,446	27,440
Capital stock and other capital.....	12,924	12,694	13,007	13,744	14,168
Retained earnings.....	20,891	22,399	22,251	22,024	23,578
Cumulative foreign currency translation adjustment.....	42	54	53	64	138
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(718)	(549)	(620)	(574)	21
Less: Treasury stock, at cost.....	4,480	4,576	4,794	4,957	5,229
Stockholders' equity.....	28,660	30,023	29,898	30,300	32,675
Total Liabilities and Stockholders' Equity.....	52,921	56,641	54,065	56,746	60,115
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	13,851	14,622	14,648	15,169	15,507

Table 25.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	32,980	33,007	32,477	31,953	32,892
Depreciation, depletion, and amortization of property, plant, and equipment	1,634	1,663	1,520	1,567	1,611
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	29,132	29,396	28,649	29,606	30,577
Income (or loss) from operations	2,214	1,949	2,308	780	704
Interest expense	1,020	897	942	879	877
Dividend income	52	73	135	179	16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	426	292	182	149	263
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	183	(18)	3,285	958	90
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	289	27	417	68	(233)
Income (or loss) before income taxes	2,145	1,425	5,385	1,254	(38)
Provision for current and deferred domestic income taxes:					
a. Federal	543	487	1,905	188	288
b. Other	49	57	223	119	(28)
Income (or loss) after income taxes	1,552	882	3,257	947	(297)
Extraordinary gains (losses), net of taxes	0	0	(1)	(1)	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	1,552	882	3,256	946	(297)
Cash dividends charged to retained earnings in current quarter	858	855	935	853	1,065
Net income retained in business	695	27	2,321	92	(1,363)
Retained earnings at beginning of quarter	26,651	27,200	21,678	23,955	25,619
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(377)	(93)	(78)	429	17
Retained earnings at end of quarter	26,968	27,135	23,921	24,476	24,273
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.96	5.04	4.68	4.90	4.90
All other operating costs and expenses	88.33	89.06	88.21	92.66	92.96
Income (or loss) from operations	6.71	5.90	7.11	2.44	2.14
Interest expense	3.09	2.72	2.90	2.75	2.67
Dividend income	0.16	0.22	0.42	0.56	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.29	0.88	0.56	0.46	0.80
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.55	(0.05)	10.11	3.00	0.27
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.88	0.08	1.28	0.21	(0.71)
Income (or loss) before income taxes	6.50	4.32	16.58	3.92	(0.11)
Provision for current and deferred domestic income taxes	1.80	1.65	6.55	0.96	0.79
Income (or loss) after income taxes	4.71	2.67	10.03	2.96	(0.90)
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.94	11.18	40.49	9.56	(0.28)
After income taxes	12.26	6.91	24.49	7.22	(2.25)
Annual rate of profit on total assets:					
Before income taxes	5.99	3.99	15.16	3.56	(0.10)
After income taxes	4.34	2.47	9.17	2.69	(0.83)

Table 25.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	1,338	1,454	1,557	1,349	1,588
Time deposits in the U.S., including negotiable certificates of deposit.....	142	170	1,261	1,379	1,194
Deposits outside the U.S.....	236	242	251	532	513
Total cash on hand and in banks.....	1,716	1,866	3,069	3,260	3,295
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	0	80	77	0	0
Commercial and finance company paper of U.S. issuers.....	29	32	38	28	28
State and local government securities, due in 1 year or less.....	59	108	170	267	188
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	1,366	629	422	416	340
Total cash, U.S. government and other securities.....	3,169	2,715	3,776	3,971	3,851
Trade receivables from U.S. government.....	12	7	10	20	17
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	13,676	13,773	12,901	12,945	13,714
Total receivables.....	13,688	13,780	12,911	12,965	13,730
Inventories.....	11,819	12,005	11,978	11,974	12,466
All other current assets.....	6,946	7,239	7,326	6,849	6,910
Total current assets.....	35,623	35,738	35,991	35,760	36,957
Plant and equipment.....	120,939	120,714	121,450	117,895	120,865
Land and mineral rights.....	9,337	9,366	8,131	8,076	8,052
Less: Accumulated depreciation, depletion, and amortization.....	67,624	67,624	68,029	65,233	67,875
Net property, plant, and equipment.....	62,651	62,456	61,552	60,738	61,042
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	44,957	44,602	44,590	44,322	44,899
Total Assets.....	143,231	142,796	142,133	140,820	142,898
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	606	611	684	696	900
b. Commercial paper.....	1,555	2,207	720	668	726
c. Other short-term loans.....	315	406	451	407	319
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	8,677	8,751	8,731	8,186	8,923
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	494	353	346	648	749
b. Other.....	156	202	261	125	78
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	484	465	437	371	398
b. Bonds and debentures.....	317	217	274	345	277
c. Other long-term loans.....	1,357	1,843	2,517	2,043	2,091
All other current liabilities, including excise and sales taxes, and accrued expenses.....	9,270	9,920	9,904	8,626	8,853
Total current liabilities.....	23,231	24,977	24,325	22,115	23,314
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	16,466	14,398	14,400	14,093	14,928
b. Bonds and debentures.....	20,021	20,961	18,512	14,692	14,791
c. Other long-term loans.....	11,319	10,594	10,229	13,991	13,994
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	21,569	20,843	21,466	23,478	23,140
Total liabilities.....	92,606	91,773	88,933	88,370	90,168
Capital stock and other capital.....	37,551	36,976	38,192	37,388	37,641
Retained earnings.....	26,968	27,135	23,921	24,476	24,273
Cumulative foreign currency translation adjustment.....	(210)	663	801	846	1,541
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(3,588)	(3,434)	(4,002)	(4,283)	(4,068)
Less: Treasury stock, at cost.....	10,096	10,317	5,712	5,976	6,656
Stockholders' equity.....	50,626	51,023	53,200	52,451	52,730
Total Liabilities and Stockholders' Equity.....	143,231	142,796	142,133	140,820	142,898
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	12,393	10,762	11,665	13,644	13,643

Table 26.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	10,065	9,513	10,367	9,693	10,049
Depreciation, depletion, and amortization of property, plant, and equipment	404	417	400	430	402
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	8,763	8,305	9,110	8,436	8,780
Income (or loss) from operations	898	791	857	827	867
Interest expense	326	337	329	324	339
Dividend income	0	0	1	1	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(63)	(48)	(106)	(107)	(105)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(104)	(18)	(55)	(25)	78
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	61	81	(22)	111	119
Income (or loss) before income taxes	467	469	345	484	622
Provision for current and deferred domestic income taxes:					
a. Federal	132	73	20	119	115
b. Other	14	(1)	(2)	4	6
Income (or loss) after income taxes	321	398	327	361	501
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	321	398	327	361	501
Cash dividends charged to retained earnings in current quarter	148	519	181	134	166
Net income retained in business	173	(121)	146	227	335
Retained earnings at beginning of quarter	2,946	2,802	3,137	3,127	3,182
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(68)	(11)	(102)	(118)	(111)
Retained earnings at end of quarter	3,050	2,670	3,181	3,235	3,407
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.01	4.38	3.86	4.44	4.00
All other operating costs and expenses	87.06	87.31	87.88	87.03	87.37
Income (or loss) from operations	8.93	8.32	8.26	8.53	8.63
Interest expense	3.24	3.54	3.18	3.34	3.37
Dividend income	0.00	0.01	0.01	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.63)	(0.50)	(1.02)	(1.10)	(1.05)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(1.03)	(0.19)	(0.53)	(0.26)	0.78
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.61	0.85	(0.22)	1.15	1.19
Income (or loss) before income taxes	4.64	4.93	3.33	4.99	6.19
Provision for current and deferred domestic income taxes	1.45	0.75	0.18	1.27	1.20
Income (or loss) after income taxes	3.19	4.18	3.15	3.72	4.99
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.89	20.78	13.97	19.50	23.77
After income taxes	13.67	17.60	13.24	14.54	19.16
Annual rate of profit on total assets:					
Before income taxes	5.20	5.23	3.80	5.12	6.59
After income taxes	3.57	4.43	3.60	3.82	5.31

Table 26.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.....	1,003	636	807	683	700
Time deposits in the U.S., including negotiable certificates of deposit.....	15	0	2	4	2
Deposits outside the U.S.....	4	4	12	15	10
Total cash on hand and in banks.....	1,022	640	822	703	712
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	49	49	48	22	21
Commercial and finance company paper of U.S. issuers.....	2	2	2	2	2
State and local government securities, due in 1 year or less.....	3	3	1	2	0
Foreign securities, due in 1 year or less.....	0	28	0	0	0
Other short-term financial investments, including bankers' acceptances.....	13	11	87	109	108
Total cash, U.S. government and other securities.....	1,088	733	958	838	843
Trade receivables from U.S. government.....	31	37	24	3	3
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	5,185	5,261	5,450	4,976	5,087
Total receivables.....	5,216	5,299	5,474	4,979	5,090
Inventories.....	2,451	2,499	2,407	2,305	2,430
All other current assets.....	864	800	866	875	865
Total current assets.....	9,619	9,331	9,705	8,998	9,228
Plant and equipment.....	23,827	24,030	23,750	23,457	23,362
Land and mineral rights.....	300	338	369	319	314
Less: Accumulated depreciation, depletion, and amortization.....	14,386	14,559	14,683	13,862	14,051
Net property, plant, and equipment.....	9,741	9,809	9,437	9,914	9,626
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	16,631	16,791	17,236	18,851	18,902
Total Assets.....	35,991	35,930	36,378	37,763	37,756
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	318	498	466	410	382
b. Commercial paper.....	168	161	113	137	113
c. Other short-term loans.....	322	248	10	310	309
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	2,211	2,333	2,338	2,152	2,238
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	117	90	112	119	101
b. Other.....	10	11	9	8	8
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	301	313	324	258	271
b. Bonds and debentures.....	57	2	329	329	352
c. Other long-term loans.....	89	112	136	102	106
All other current liabilities, including excise and sales taxes, and accrued expenses.....	5,239	5,182	5,317	5,117	5,087
Total current liabilities.....	8,832	8,950	9,155	8,942	8,966
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	6,751	5,869	6,139	6,103	5,406
b. Bonds and debentures.....	3,337	3,885	3,133	3,134	3,037
c. Other long-term loans.....	4,178	4,637	4,555	6,055	6,267
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	3,493	3,552	3,514	3,606	3,617
Total liabilities.....	26,590	26,893	26,495	27,839	27,293
Capital stock and other capital.....	8,344	8,388	8,957	8,866	9,243
Retained earnings.....	3,050	2,670	3,181	3,235	3,407
Cumulative foreign currency translation adjustment.....	(55)	(25)	(21)	(29)	(25)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(59)	(52)	(178)	(334)	(327)
Less: Treasury stock, at cost.....	1,880	1,944	2,056	1,815	1,835
Stockholders' equity.....	9,401	9,037	9,883	9,923	10,463
Total Liabilities and Stockholders' Equity.....	35,991	35,930	36,378	37,763	37,756
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	787	381	550	56	262

Table 27.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	276,340	276,261	232,961	230,246	277,529
Depreciation, depletion, and amortization of property, plant, and equipment	4,929	5,104	5,622	5,136	5,414
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	247,080	248,195	214,067	210,172	245,737
Income (or loss) from operations	24,331	22,962	13,272	14,938	26,377
Interest expense	1,759	1,879	1,594	1,585	1,881
Dividend income	15	15	49	21	40
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(128)	(66)	310	(277)	1,323
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	640	2,640	252	417	1,363
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	17,984	16,980	14,599	16,794	11,346
Income (or loss) before income taxes	41,082	40,652	26,888	30,308	38,569
Provision for current and deferred domestic income taxes:					
a. Federal	7,947	8,193	3,331	4,331	8,062
b. Other	1,123	1,058	743	730	1,144
Income (or loss) after income taxes	32,012	31,401	22,815	25,247	29,363
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	32,012	31,401	22,815	25,247	29,363
Cash dividends charged to retained earnings in current quarter	5,537	9,303	16,376	4,911	5,396
Net income retained in business	26,475	22,098	6,439	20,336	23,966
Retained earnings at beginning of quarter	323,134	348,436	372,085	378,253	399,948
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(92)	(58)	(162)	512	(232)
Retained earnings at end of quarter	349,518	370,477	378,362	399,101	423,682
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.78	1.85	2.41	2.23	1.95
All other operating costs and expenses	89.41	89.84	91.89	91.28	88.54
Income (or loss) from operations	8.80	8.31	5.70	6.49	9.50
Interest expense	0.64	0.68	0.68	0.69	0.68
Dividend income	0.01	0.01	0.02	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.05)	(0.02)	0.13	(0.12)	0.48
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.23	0.96	0.11	0.18	0.49
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.51	6.15	6.27	7.29	4.09
Income (or loss) before income taxes	14.87	14.72	11.54	13.16	13.90
Provision for current and deferred domestic income taxes	3.28	3.35	1.75	2.20	3.32
Income (or loss) after income taxes	11.58	11.37	9.79	10.97	10.58
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	42.51	40.96	27.80	30.54	37.55
After income taxes	33.13	31.64	23.58	25.44	28.59
Annual rate of profit on total assets:					
Before income taxes	20.99	20.48	13.73	15.03	18.62
After income taxes	16.36	15.82	11.65	12.52	14.18

Table 27.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	7,301	8,698	5,532	3,778	5,436
Time deposits in the U.S., including negotiable certificates of deposit.....	2,789	2,805	3,104	3,485	3,885
Deposits outside the U.S.....	7,792	6,231	3,308	3,567	4,735
Total cash on hand and in banks.....	17,882	17,734	11,944	10,830	14,056
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	3	0	0	0
b. Other, due in 1 year or less.....	109	93	123	144	273
Commercial and finance company paper of U.S. issuers.....	329	307	3,509	2,953	2,996
State and local government securities, due in 1 year or less.....	339	802	1,305	1,124	1,226
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	23,686	24,569	20,647	15,166	19,171
Total cash, U.S. government and other securities.....	42,345	43,508	37,528	30,218	37,722
Trade receivables from U.S. government.....	211	114	185	143	189
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	64,482	62,810	65,703	66,874	74,505
Total receivables.....	64,693	62,923	65,888	67,017	74,694
Inventories.....	33,770	33,768	30,145	31,584	33,444
All other current assets.....	15,885	21,279	19,399	20,022	19,174
Total current assets.....	156,693	161,478	152,959	148,840	165,034
Plant and equipment.....	378,432	380,034	384,767	389,107	397,361
Land and mineral rights.....	31,244	31,293	31,150	31,521	31,399
Less: Accumulated depreciation, depletion, and amortization.....	184,238	186,247	189,129	192,879	198,053
Net property, plant, and equipment.....	225,438	225,080	226,788	227,749	230,707
U.S. Treasury and Federal agency securities, due in more than 1 year.....	2	2	2	2	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	400,620	407,557	403,583	430,151	432,605
Total Assets.....	782,753	794,117	783,333	806,742	828,347
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	240	101	62	207	139
b. Commercial paper.....	3,109	4,728	4,790	4,504	2,892
c. Other short-term loans.....	4,718	4,394	5,412	10,087	9,718
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	65,776	62,410	67,061	64,293	69,140
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	4,676	3,117	401	1,364	1,897
b. Other.....	845	904	313	305	301
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	735	540	629	598	581
b. Bonds and debentures.....	2,051	1,804	2,038	4,347	4,676
c. Other long-term loans.....	4,693	5,060	6,265	6,283	6,687
All other current liabilities, including excise and sales taxes, and accrued expenses.....	47,060	52,600	50,206	50,353	49,849
Total current liabilities.....	133,904	135,657	137,177	142,342	145,881
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	17,115	18,509	14,325	15,000	14,356
b. Bonds and debentures.....	45,560	42,241	45,250	40,434	44,401
c. Other long-term loans.....	47,660	48,671	45,472	47,826	47,610
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	151,974	152,071	154,166	164,137	165,222
Total liabilities.....	396,213	397,149	396,390	409,738	417,469
Capital stock and other capital.....	115,833	116,264	116,363	116,164	116,890
Retained earnings.....	349,518	370,477	378,362	399,101	423,682
Cumulative foreign currency translation adjustment.....	4,825	4,541	5,815	6,367	8,926
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	1,107	1,558	(7,502)	(7,702)	(7,681)
Less: Treasury stock, at cost.....	84,742	95,871	106,095	116,926	130,939
Stockholders' equity.....	386,540	396,969	386,943	397,003	410,878
Total Liabilities and Stockholders' Equity.....	782,753	794,117	783,333	806,742	828,347
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	22,789	25,821	15,782	6,498	19,154

Table 28.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	169,804	167,583	171,081	173,187	180,693
Depreciation, depletion, and amortization of property, plant, and equipment	5,848	5,812	6,153	5,954	6,219
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	144,123	142,091	153,585	144,488	153,149
Income (or loss) from operations	19,833	19,680	11,343	22,746	21,325
Interest expense	4,180	4,344	5,326	5,020	4,982
Dividend income	1,286	1,202	2,105	1,201	1,903
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3,868	4,777	3,362	4,118	3,316
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(2,268)	(664)	3,389	785	(757)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	9,882	9,945	13,937	9,793	11,074
Income (or loss) before income taxes	28,421	30,596	28,811	33,623	31,878
Provision for current and deferred domestic income taxes:					
a. Federal	6,265	6,241	6,883	6,614	6,687
b. Other	829	691	730	1,092	661
Income (or loss) after income taxes	21,327	23,665	21,198	25,917	24,531
Extraordinary gains (losses), net of taxes	0	0	0	(3)	(1)
Cumulative effect of accounting changes, net of taxes	4	0	0	0	0
Net income (or loss) for quarter	21,331	23,665	21,198	25,914	24,530
Cash dividends charged to retained earnings in current quarter	10,685	6,451	19,139	9,614	13,816
Net income retained in business	10,646	17,214	2,059	16,300	10,714
Retained earnings at beginning of quarter	318,999	323,102	340,043	340,592	349,403
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,552)	(1,334)	(772)	(2,740)	1,333
Retained earnings at end of quarter	327,093	338,981	341,330	354,152	361,451
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.44	3.47	3.60	3.44	3.44
All other operating costs and expenses	84.88	84.79	89.77	83.43	84.76
Income (or loss) from operations	11.68	11.74	6.63	13.13	11.80
Interest expense	2.46	2.59	3.11	2.90	2.76
Dividend income	0.76	0.72	1.23	0.69	1.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.28	2.85	1.97	2.38	1.84
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(1.34)	(0.40)	1.98	0.45	(0.42)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.82	5.93	8.15	5.65	6.13
Income (or loss) before income taxes	16.74	18.26	16.84	19.41	17.64
Provision for current and deferred domestic income taxes	4.18	4.14	4.45	4.45	4.07
Income (or loss) after income taxes	12.56	14.12	12.39	14.96	13.58
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.36	23.07	21.80	24.92	23.28
After income taxes	16.78	17.85	16.04	19.21	17.92
Annual rate of profit on total assets:					
Before income taxes	10.61	11.09	10.25	11.80	10.96
After income taxes	7.96	8.58	7.54	9.10	8.43

Table 28.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	46,374	42,418	39,092	40,705	39,814
Time deposits in the U.S., including negotiable certificates of deposit.....	24,748	22,569	36,748	20,268	16,085
Deposits outside the U.S.....	1,135	1,281	658	1,383	1,005
Total cash on hand and in banks.....	72,257	66,268	76,498	62,356	56,904
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	850	696	590	1,108	1,159
b. Other, due in 1 year or less.....	2,256	2,450	2,419	2,562	2,627
Commercial and finance company paper of U.S. issuers.....	8,655	8,951	6,323	7,963	9,216
State and local government securities, due in 1 year or less.....	1,309	1,564	1,690	1,480	1,763
Foreign securities, due in 1 year or less.....	563	568	540	648	699
Other short-term financial investments, including bankers' acceptances.....	5,468	6,525	6,131	6,886	8,197
Total cash, U.S. government and other securities.....	91,357	87,021	94,190	83,003	80,565
Trade receivables from U.S. government.....	484	507	562	622	481
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	82,771	81,822	80,847	85,779	89,315
Total receivables.....	83,254	82,329	81,409	86,401	89,796
Inventories.....	69,475	72,188	74,518	75,182	74,031
All other current assets.....	61,673	63,479	53,139	61,188	61,858
Total current assets.....	305,760	305,017	303,255	305,775	306,250
Plant and equipment.....	376,668	380,108	383,145	383,124	384,107
Land and mineral rights.....	9,190	9,148	9,418	9,382	9,428
Less: Accumulated depreciation, depletion, and amortization.....	202,231	205,981	206,471	207,111	208,046
Net property, plant, and equipment.....	183,627	183,275	186,093	185,394	185,489
U.S. Treasury and Federal agency securities, due in more than 1 year.....	968	969	1,060	970	882
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	581,547	614,248	634,189	647,584	671,088
Total Assets.....	1,071,901	1,103,509	1,124,598	1,139,723	1,163,709
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	3,965	5,257	9,854	10,903	15,184
b. Commercial paper.....	6,371	6,454	4,655	4,191	5,825
c. Other short-term loans.....	12,954	12,487	10,406	11,039	14,135
Advances and prepayments by U.S. government.....	12	40	6	4	5
Trade accounts and trade notes payable.....	46,318	46,314	49,334	48,064	50,392
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	12,979	13,631	14,991	12,713	9,760
b. Other.....	2,475	3,571	3,055	2,667	2,299
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	3,294	2,768	3,644	2,930	3,286
b. Bonds and debentures.....	10,557	8,193	10,022	9,515	9,367
c. Other long-term loans.....	7,132	7,599	8,704	8,450	8,460
All other current liabilities, including excise and sales taxes, and accrued expenses.....	100,216	99,997	112,070	106,744	110,075
Total current liabilities.....	206,273	206,310	226,743	217,218	228,789
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	40,221	40,240	41,189	43,228	44,824
b. Bonds and debentures.....	80,571	81,517	81,349	87,109	89,132
c. Other long-term loans.....	88,673	90,585	91,262	91,482	87,629
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	147,753	154,426	155,386	160,949	165,715
Total liabilities.....	563,492	573,079	595,930	599,986	616,089
Capital stock and other capital.....	384,011	393,634	394,454	398,418	402,623
Retained earnings.....	327,093	338,981	341,330	354,152	361,451
Cumulative foreign currency translation adjustment.....	22	604	2,013	2,130	3,847
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(16,956)	(13,876)	(19,958)	(20,297)	(19,067)
Less: Treasury stock, at cost.....	185,761	188,914	189,170	194,666	201,233
Stockholders' equity.....	508,410	530,429	528,669	539,737	547,620
Total Liabilities and Stockholders' Equity.....	1,071,901	1,103,509	1,124,598	1,139,723	1,163,709
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	99,486	98,706	76,513	88,557	77,461

Table 29.0 -- Income Statement

For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	56,951	55,513	54,390	57,112	61,451
Depreciation, depletion, and amortization of property, plant, and equipment	2,148	2,175	2,312	2,228	2,269
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	50,313	49,933	49,891	51,588	55,355
Income (or loss) from operations	4,490	3,406	2,187	3,296	3,826
Interest expense	1,681	1,801	1,850	1,752	1,819
Dividend income	287	66	570	208	267
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(266)	(441)	(246)	(221)	(470)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(150)	544	40	(16)	(742)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,605	2,837	3,445	2,955	3,128
Income (or loss) before income taxes	5,286	4,610	4,146	4,470	4,190
Provision for current and deferred domestic income taxes:					
a. Federal	993	1,153	631	671	1,105
b. Other	67	59	(12)	206	79
Income (or loss) after income taxes	4,227	3,397	3,527	3,593	3,005
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	4	0	0	0	0
Net income (or loss) for quarter	4,231	3,397	3,527	3,593	3,005
Cash dividends charged to retained earnings in current quarter	1,245	1,553	1,434	1,406	1,504
Net income retained in business	2,986	1,845	2,093	2,188	1,500
Retained earnings at beginning of quarter	38,778	44,730	46,957	47,723	49,553
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	10	(116)	(184)	(619)	(489)
Retained earnings at end of quarter	41,775	46,460	48,866	49,291	50,564
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.77	3.92	4.25	3.90	3.69
All other operating costs and expenses	88.34	89.95	91.73	90.33	90.08
Income (or loss) from operations	7.88	6.14	4.02	5.77	6.23
Interest expense	2.95	3.24	3.40	3.07	2.96
Dividend income	0.50	0.12	1.05	0.36	0.43
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.47)	(0.79)	(0.45)	(0.39)	(0.76)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.26)	0.98	0.07	(0.03)	(1.21)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.57	5.11	6.33	5.17	5.09
Income (or loss) before income taxes	9.28	8.30	7.62	7.83	6.82
Provision for current and deferred domestic income taxes	1.86	2.18	1.14	1.53	1.93
Income (or loss) after income taxes	7.42	6.12	6.48	6.29	4.89
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	26.30	21.64	19.60	20.74	19.12
After income taxes	21.03	15.95	16.68	16.67	13.71
Annual rate of profit on total assets:					
Before income taxes	7.88	6.50	5.93	6.31	5.85
After income taxes	6.30	4.79	5.05	5.08	4.19

¹ Included in Chemicals.

Table 29.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	4,828	5,494	7,823	7,366	6,740
Time deposits in the U.S., including negotiable certificates of deposit.....	1,947	929	270	720	838
Deposits outside the U.S.....	77	181	168	184	96
Total cash on hand and in banks.....	6,853	6,604	8,261	8,270	7,674
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	21
b. Other, due in 1 year or less.....	1,041	1,126	1,282	1,306	1,306
Commercial and finance company paper of U.S. issuers.....	29	51	42	65	20
State and local government securities, due in 1 year or less.....	14	166	154	287	462
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	733	724	801	684	700
Total cash, U.S. government and other securities.....	8,670	8,671	10,540	10,613	10,184
Trade receivables from U.S. government.....	341	350	399	481	347
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	28,953	28,771	27,467	29,766	31,674
Total receivables.....	29,294	29,121	27,866	30,246	32,021
Inventories.....	23,831	24,714	25,185	25,198	24,760
All other current assets.....	12,310	14,277	14,394	14,503	14,836
Total current assets.....	74,105	76,783	77,985	80,560	81,802
Plant and equipment.....	173,523	175,934	174,556	174,235	174,900
Land and mineral rights.....	3,936	3,908	3,966	3,899	3,949
Less: Accumulated depreciation, depletion, and amortization.....	102,894	105,372	103,541	103,311	103,763
Net property, plant, and equipment.....	74,565	74,470	74,980	74,823	75,087
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	4	4	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	119,571	132,368	126,623	127,746	129,806
Total Assets.....	268,241	283,621	279,592	283,133	286,694
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,659	1,264	2,061	1,682	2,148
b. Commercial paper.....	1,539	2,156	200	222	1,001
c. Other short-term loans.....	2,388	2,849	2,021	1,883	1,919
Advances and prepayments by U.S. government.....	8	6	3	0	0
Trade accounts and trade notes payable.....	19,415	19,711	20,576	20,247	21,430
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	5,474	5,461	5,609	6,155	5,849
b. Other.....	332	353	265	236	306
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	2,237	1,132	1,599	1,433	1,515
b. Bonds and debentures.....	2,075	2,027	1,749	2,190	2,663
c. Other long-term loans.....	2,862	3,268	3,426	3,348	3,406
All other current liabilities, including excise and sales taxes, and accrued expenses.....	25,924	28,060	29,512	30,203	30,753
Total current liabilities.....	63,913	66,285	67,021	67,598	70,991
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	18,016	17,361	17,762	17,932	18,401
b. Bonds and debentures.....	19,485	19,485	20,247	20,709	19,650
c. Other long-term loans.....	23,343	24,188	23,161	23,649	22,501
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	63,100	71,096	66,802	67,052	67,513
Total liabilities.....	187,856	198,416	194,992	196,940	199,055
Capital stock and other capital.....	60,315	61,221	58,414	59,403	59,756
Retained earnings.....	41,775	46,460	48,866	49,291	50,564
Cumulative foreign currency translation adjustment.....	(1,370)	(1,215)	(1,047)	(777)	(405)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(4,806)	(4,117)	(5,237)	(4,775)	(4,704)
Less: Treasury stock, at cost.....	15,529	17,144	16,395	16,950	17,573
Stockholders' equity.....	80,385	85,205	84,600	86,193	87,639
Total Liabilities and Stockholders' Equity.....	268,241	283,621	279,592	283,133	286,694
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	10,192	10,498	10,964	12,962	10,811

¹ Included in Chemicals.

Table 30.0 -- Income Statement
For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicine ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	70,030	70,145	73,634	72,992	72,718
Depreciation, depletion, and amortization of property, plant, and equipment	2,348	2,331	2,357	2,462	2,535
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	57,269	56,031	66,799	57,094	58,651
Income (or loss) from operations	10,412	11,783	4,478	13,436	11,531
Interest expense	1,023	1,092	1,980	1,835	1,695
Dividend income	494	642	725	509	1,008
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3,116	5,028	2,570	3,475	2,896
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(1,341)	(754)	3,637	955	(714)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	5,078	4,332	7,630	5,036	5,918
Income (or loss) before income taxes	16,736	19,938	17,061	21,576	18,945
Provision for current and deferred domestic income taxes:					
a. Federal	3,545	3,893	4,675	4,431	3,962
b. Other	451	451	613	755	442
Income (or loss) after income taxes	12,740	15,594	11,773	16,390	14,541
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	12,740	15,594	11,773	16,390	14,541
Cash dividends charged to retained earnings in current quarter	7,862	3,885	14,332	3,593	8,784
Net income retained in business	4,878	11,709	(2,559)	12,797	5,757
Retained earnings at beginning of quarter	203,712	201,208	211,285	212,132	216,942
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,345)	(730)	3,322	(2,031)	2,186
Retained earnings at end of quarter	206,244	212,187	212,047	222,897	224,885
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.35	3.32	3.20	3.37	3.49
All other operating costs and expenses	81.78	79.88	90.72	78.22	80.66
Income (or loss) from operations	14.87	16.80	6.08	18.41	15.86
Interest expense	1.46	1.56	2.69	2.51	2.33
Dividend income	0.71	0.92	0.98	0.70	1.39
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	4.45	7.17	3.49	4.76	3.98
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(1.92)	(1.08)	4.94	1.31	(0.98)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	7.25	6.18	10.36	6.90	8.14
Income (or loss) before income taxes	23.90	28.42	23.17	29.56	26.05
Provision for current and deferred domestic income taxes	5.71	6.19	7.18	7.10	6.06
Income (or loss) after income taxes	18.19	22.23	15.99	22.46	20.00
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.14	25.07	21.83	26.94	23.32
After income taxes	16.85	19.61	15.07	20.46	17.90
Annual rate of profit on total assets:					
Before income taxes	12.76	14.81	12.23	15.22	13.02
After income taxes	9.71	11.58	8.44	11.56	10.00

¹ Included in Chemicals.

Table 30.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicine ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	38,843	33,284	27,222	30,403	29,466
Time deposits in the U.S., including negotiable certificates of deposit.....	21,655	20,679	34,655	18,083	14,346
Deposits outside the U.S.....	946	942	323	1,021	736
Total cash on hand and in banks.....	61,443	54,904	62,200	49,508	44,548
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	850	696	590	1,108	1,138
b. Other, due in 1 year or less.....	1,198	1,317	1,123	1,225	1,290
Commercial and finance company paper of U.S. issuers.....	6,435	7,480	5,193	6,240	6,467
State and local government securities, due in 1 year or less.....	1,020	1,191	1,223	1,045	1,137
Foreign securities, due in 1 year or less.....	563	568	540	648	699
Other short-term financial investments, including bankers' acceptances.....	3,782	4,715	4,261	5,022	6,653
Total cash, U.S. government and other securities.....	75,292	70,871	75,130	64,795	61,933
Trade receivables from U.S. government.....	11	44	49	18	21
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	31,705	31,017	33,354	33,737	32,774
Total receivables.....	31,716	31,061	33,403	33,755	32,795
Inventories.....	28,103	29,229	30,705	31,035	31,055
All other current assets.....	38,498	39,295	27,441	35,872	36,255
Total current assets.....	173,609	170,456	166,679	165,457	162,037
Plant and equipment.....	124,049	125,088	127,957	128,074	128,789
Land and mineral rights.....	3,444	3,467	3,479	3,452	3,478
Less: Accumulated depreciation, depletion, and amortization.....	54,695	55,788	56,696	57,086	57,887
Net property, plant, and equipment.....	72,798	72,768	74,740	74,440	74,381
U.S. Treasury and Federal agency securities, due in more than 1 year.....	968	969	1,056	959	872
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	277,262	294,338	315,370	326,102	344,599
Total Assets.....	524,638	538,531	557,846	566,959	581,889
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	944	2,299	6,163	6,471	10,191
b. Commercial paper.....	2,806	2,778	3,075	2,614	3,036
c. Other short-term loans.....	1,957	1,855	1,765	1,911	5,095
Advances and prepayments by U.S. government.....	3	34	3	4	4
Trade accounts and trade notes payable.....	13,399	13,287	15,067	14,287	14,201
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	4,633	5,654	7,201	3,927	1,229
b. Other.....	1,683	1,871	2,220	1,865	1,543
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	237	276	260	175	466
b. Bonds and debentures.....	6,572	4,077	5,082	3,838	3,555
c. Other long-term loans.....	2,643	2,190	2,913	2,959	2,776
All other current liabilities, including excise and sales taxes, and accrued expenses.....	52,962	51,414	60,596	56,387	59,494
Total current liabilities.....	87,840	85,734	104,345	94,438	101,592
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	5,987	6,284	7,565	8,486	7,628
b. Bonds and debentures.....	36,690	36,367	36,792	41,070	41,322
c. Other long-term loans.....	39,346	40,924	43,660	43,663	43,560
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	52,351	51,137	52,890	58,885	62,819
Total liabilities.....	222,213	220,446	245,252	246,541	256,921
Capital stock and other capital.....	204,763	211,630	213,505	215,021	219,810
Retained earnings.....	206,244	212,187	212,047	222,897	224,885
Cumulative foreign currency translation adjustment.....	3,237	3,215	3,958	3,772	4,760
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(8,428)	(5,987)	(10,779)	(12,039)	(10,089)
Less: Treasury stock, at cost.....	103,392	102,960	106,137	109,234	114,399
Stockholders' equity.....	302,424	318,085	312,593	320,417	324,968
Total Liabilities and Stockholders' Equity.....	524,638	538,531	557,846	566,959	581,889
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	85,769	84,722	62,334	71,019	60,445

¹ Included in Chemicals.

Table 31.0 -- Income Statement
For Corporations in NAICS Manufacturing
Industry Groups 3253, 3255, 3256 and 3259,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	42,823	41,926	43,057	43,083	46,525
Depreciation, depletion, and amortization of property, plant, and equipment	1,352	1,307	1,484	1,264	1,415
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	36,541	36,127	36,895	35,805	39,143
Income (or loss) from operations	4,930	4,492	4,679	6,014	5,967
Interest expense	1,477	1,451	1,497	1,433	1,468
Dividend income	505	494	811	485	628
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,018	190	1,038	863	890
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(778)	(453)	(289)	(154)	699
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,200	2,776	2,862	1,802	2,028
Income (or loss) before income taxes	6,399	6,049	7,603	7,577	8,744
Provision for current and deferred domestic income taxes:					
a. Federal	1,727	1,194	1,577	1,513	1,619
b. Other	312	181	129	131	140
Income (or loss) after income taxes	4,360	4,673	5,897	5,934	6,985
Extraordinary gains (losses), net of taxes	0	0	0	(3)	(1)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	4,360	4,674	5,897	5,930	6,985
Cash dividends charged to retained earnings in current quarter	1,578	1,014	3,373	4,615	3,527
Net income retained in business	2,782	3,659	2,525	1,315	3,457
Retained earnings at beginning of quarter	76,509	77,163	81,801	80,737	82,907
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(217)	(489)	(3,910)	(89)	(363)
Retained earnings at end of quarter	79,074	80,334	80,417	81,963	86,001
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.16	3.12	3.45	2.93	3.04
All other operating costs and expenses	85.33	86.17	85.69	83.11	84.13
Income (or loss) from operations	11.51	10.71	10.87	13.96	12.83
Interest expense	3.45	3.46	3.48	3.33	3.15
Dividend income	1.18	1.18	1.88	1.12	1.35
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.38	0.45	2.41	2.00	1.91
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(1.82)	(1.08)	(0.67)	(0.36)	1.50
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.14	6.62	6.65	4.18	4.36
Income (or loss) before income taxes	14.94	14.43	17.66	17.59	18.79
Provision for current and deferred domestic income taxes	4.76	3.28	3.96	3.81	3.78
Income (or loss) after income taxes	10.18	11.15	13.70	13.77	15.01
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.38	19.03	23.13	22.77	25.91
After income taxes	13.89	14.70	17.94	17.83	20.69
Annual rate of profit on total assets:					
Before income taxes	9.17	8.60	10.59	10.46	11.85
After income taxes	6.25	6.64	8.21	8.19	9.47

¹ Included in Chemicals.

Table 31.1 -- Balance Sheet
For Corporations in NAICS Manufacturing
Industry Groups 3253, 3255, 3256 and 3259,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.....	2,703	3,641	4,047	2,936	3,607
Time deposits in the U.S., including negotiable certificates of deposit.....	1,146	961	1,822	1,464	901
Deposits outside the U.S.....	112	157	168	178	173
Total cash on hand and in banks.....	3,961	4,759	6,037	4,579	4,681
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	16	7	14	30	31
Commercial and finance company paper of U.S. issuers.....	2,190	1,421	1,088	1,659	2,729
State and local government securities, due in 1 year or less.....	275	207	312	148	164
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	953	1,086	1,069	1,180	843
Total cash, U.S. government and other securities.....	7,395	7,479	8,520	7,595	8,448
Trade receivables from U.S. government.....	132	113	115	124	113
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	22,112	22,033	20,026	22,276	24,867
Total receivables.....	22,244	22,146	20,140	22,400	24,980
Inventories.....	17,541	18,245	18,628	18,948	18,216
All other current assets.....	10,865	9,907	11,303	10,813	10,767
Total current assets.....	58,046	57,777	58,592	59,757	62,411
Plant and equipment.....	79,096	79,086	80,633	80,814	80,417
Land and mineral rights.....	1,809	1,773	1,973	2,031	2,000
Less: Accumulated depreciation, depletion, and amortization.....	44,642	44,821	46,234	46,714	46,396
Net property, plant, and equipment.....	36,263	36,038	36,373	36,130	36,022
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	8	10
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	184,714	187,541	192,196	193,736	196,683
Total Assets.....	279,022	281,356	287,161	289,631	295,126
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,362	1,694	1,631	2,750	2,844
b. Commercial paper.....	2,026	1,521	1,381	1,355	1,789
c. Other short-term loans.....	8,609	7,783	6,620	7,244	7,120
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	13,504	13,316	13,691	13,530	14,761
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	2,873	2,516	2,181	2,631	2,683
b. Other.....	460	1,347	570	566	450
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	820	1,361	1,785	1,322	1,304
b. Bonds and debentures.....	1,910	2,089	3,191	3,487	3,149
c. Other long-term loans.....	1,626	2,140	2,365	2,143	2,278
All other current liabilities, including excise and sales taxes, and accrued expenses.....	21,330	20,523	21,962	20,154	19,828
Total current liabilities.....	54,520	54,291	55,377	55,182	56,206
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	16,218	16,595	15,863	16,810	18,795
b. Bonds and debentures.....	24,397	25,665	24,311	25,330	28,161
c. Other long-term loans.....	25,985	25,473	24,442	24,171	21,568
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	32,302	32,193	35,694	35,013	35,383
Total liabilities.....	153,423	154,217	155,686	156,505	160,113
Capital stock and other capital.....	118,933	120,784	122,536	123,993	123,056
Retained earnings.....	79,074	80,334	80,417	81,963	86,001
Cumulative foreign currency translation adjustment.....	(1,845)	(1,395)	(897)	(865)	(509)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(3,722)	(3,772)	(3,942)	(3,483)	(4,274)
Less: Treasury stock, at cost.....	66,840	68,811	66,638	68,482	69,261
Stockholders' equity.....	125,600	127,140	131,475	133,126	135,013
Total Liabilities and Stockholders' Equity.....	279,022	281,356	287,161	289,631	295,126
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	3,525	3,486	3,215	4,575	6,205

¹ Included in Chemicals.

Table 32.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	31,442	31,661	31,088	30,659	33,739
Depreciation, depletion, and amortization of property, plant, and equipment	1,078	1,084	1,120	1,088	1,162
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	28,307	28,450	28,548	27,957	30,200
Income (or loss) from operations	2,057	2,127	1,421	1,614	2,378
Interest expense	753	765	878	907	919
Dividend income	9	7	73	12	58
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(15)	(94)	(47)	(21)	3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(83)	184	(79)	3	(44)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(158)	43	(64)	213	72
Income (or loss) before income taxes	1,057	1,502	426	913	1,548
Provision for current and deferred domestic income taxes:					
a. Federal	201	295	145	239	291
b. Other	38	39	(6)	34	35
Income (or loss) after income taxes	819	1,168	287	640	1,222
Extraordinary gains (losses), net of taxes	8	0	(1)	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	827	1,168	287	639	1,221
Cash dividends charged to retained earnings in current quarter	565	671	531	303	430
Net income retained in business	263	497	(245)	336	791
Retained earnings at beginning of quarter	13,240	13,600	15,068	15,259	14,836
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	287	(412)	191	(150)	(145)
Retained earnings at end of quarter	13,789	13,686	15,014	15,445	15,483
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.43	3.42	3.60	3.55	3.44
All other operating costs and expenses	90.03	89.86	91.83	91.19	89.51
Income (or loss) from operations	6.54	6.72	4.57	5.26	7.05
Interest expense	2.39	2.42	2.82	2.96	2.72
Dividend income	0.03	0.02	0.24	0.04	0.17
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.05)	(0.30)	(0.15)	(0.07)	0.01
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.26)	0.58	(0.25)	0.01	(0.13)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.50)	0.14	(0.20)	0.69	0.21
Income (or loss) before income taxes	3.36	4.74	1.37	2.98	4.59
Provision for current and deferred domestic income taxes	0.76	1.06	0.45	0.89	0.97
Income (or loss) after income taxes	2.60	3.69	0.92	2.09	3.62
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.99	19.76	5.18	10.34	17.30
After income taxes	10.84	15.37	3.49	7.24	13.66
Annual rate of profit on total assets:					
Before income taxes	3.86	5.40	1.50	3.20	5.26
After income taxes	2.99	4.20	1.01	2.24	4.16

Table 32.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	3,299	3,065	5,571	4,071	4,491
Time deposits in the U.S., including negotiable certificates of deposit.....	34	133	303	158	118
Deposits outside the U.S.....	17	44	46	16	15
Total cash on hand and in banks.....	3,351	3,242	5,920	4,244	4,624
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	0	3	3	0	0
Commercial and finance company paper of U.S. issuers.....	443	622	946	1,039	877
State and local government securities, due in 1 year or less.....	110	138	186	199	225
Foreign securities, due in 1 year or less.....	6	6	6	6	8
Other short-term financial investments, including bankers' acceptances.....	461	423	368	388	342
Total cash, U.S. government and other securities.....	4,370	4,434	7,429	5,876	6,076
Trade receivables from U.S. government.....	13	43	60	33	63
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	15,916	16,015	14,952	15,922	16,839
Total receivables.....	15,929	16,058	15,012	15,955	16,902
Inventories.....	16,719	16,450	16,073	16,651	17,075
All other current assets.....	5,523	5,871	4,964	5,174	5,159
Total current assets.....	42,541	42,813	43,478	43,656	45,213
Plant and equipment.....	67,606	68,730	69,064	67,827	69,987
Land and mineral rights.....	997	983	1,084	1,199	1,248
Less: Accumulated depreciation, depletion, and amortization.....	40,878	41,559	41,326	40,251	41,408
Net property, plant, and equipment.....	27,725	28,154	28,822	28,775	29,826
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	39,415	40,248	41,306	41,758	42,579
Total Assets.....	109,682	111,215	113,607	114,189	117,618
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,295	1,199	1,365	1,387	1,556
b. Commercial paper.....	182	84	339	75	91
c. Other short-term loans.....	84	130	147	189	149
Advances and prepayments by U.S. government.....	23	22	21	21	21
Trade accounts and trade notes payable.....	9,787	9,596	9,278	10,273	10,913
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	359	357	494	259	265
b. Other.....	44	41	57	74	53
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	2,321	2,367	1,470	1,976	2,569
b. Bonds and debentures.....	1,128	1,249	1,070	608	813
c. Other long-term loans.....	1,116	963	690	772	613
All other current liabilities, including excise and sales taxes, and accrued expenses.....	10,250	10,453	9,994	8,946	9,285
Total current liabilities.....	26,590	26,462	24,927	24,580	26,328
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	16,762	17,117	18,127	16,947	17,113
b. Bonds and debentures.....	8,680	9,938	11,538	10,633	12,122
c. Other long-term loans.....	8,192	7,841	7,739	9,082	8,194
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	19,235	19,454	18,405	17,608	18,069
Total liabilities.....	79,459	80,812	80,736	78,851	81,826
Capital stock and other capital.....	24,909	25,008	27,121	27,716	27,763
Retained earnings.....	13,789	13,686	15,014	15,445	15,483
Cumulative foreign currency translation adjustment.....	(866)	(891)	(639)	(132)	99
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(4,254)	(4,144)	(5,717)	(4,722)	(4,500)
Less: Treasury stock, at cost.....	3,355	3,256	2,908	2,969	3,052
Stockholders' equity.....	30,223	30,403	32,871	35,337	35,792
Total Liabilities and Stockholders' Equity.....	109,682	111,215	113,607	114,189	117,618
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	15,951	16,351	18,552	19,076	18,885

Table 33.0 -- Income Statement

For Corporations in NAICS Manufacturing Subsector 321, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	12,110	11,635	10,346	9,851	11,394
Depreciation, depletion, and amortization of property, plant, and equipment	332	351	363	343	364
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	10,794	10,608	9,611	9,214	10,442
Income (or loss) from operations	984	676	372	294	588
Interest expense	274	277	282	308	319
Dividend income	1	2	7	1	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	94	137	223	66	90
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	12	23	252	15	60
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(7)	(28)	(12)	(4)	(12)
Income (or loss) before income taxes	810	533	560	66	409
Provision for current and deferred domestic income taxes:					
a. Federal	193	125	34	42	92
b. Other	26	21	7	(1)	4
Income (or loss) after income taxes	591	387	518	25	313
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	591	387	518	25	313
Cash dividends charged to retained earnings in current quarter	182	191	112	89	187
Net income retained in business	409	196	406	(64)	126
Retained earnings at beginning of quarter	13,589	14,047	14,306	14,464	14,091
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(138)	(91)	(187)	(127)	(300)
Retained earnings at end of quarter	13,860	14,152	14,525	14,273	13,917
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.74	3.01	3.51	3.48	3.20
All other operating costs and expenses	89.13	91.18	92.90	93.53	91.64
Income (or loss) from operations	8.13	5.81	3.59	2.99	5.16
Interest expense	2.27	2.38	2.73	3.12	2.80
Dividend income	0.01	0.02	0.07	0.01	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.78	1.18	2.15	0.67	0.79
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.10	0.20	2.44	0.16	0.52
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.06)	(0.24)	(0.12)	(0.04)	(0.10)
Income (or loss) before income taxes	6.69	4.58	5.41	0.67	3.59
Provision for current and deferred domestic income taxes	1.80	1.26	0.40	0.41	0.84
Income (or loss) after income taxes	4.88	3.33	5.01	0.25	2.75
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.45	12.76	13.07	1.57	9.74
After income taxes	14.21	9.25	12.10	0.60	7.46
Annual rate of profit on total assets:					
Before income taxes	7.62	4.87	5.00	0.59	3.59
After income taxes	5.56	3.54	4.64	0.22	2.75

Table 33.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	1,329	1,286	2,049	1,891	1,690
Time deposits in the U.S., including negotiable certificates of deposit.....	87	60	74	133	137
Deposits outside the U.S.....	11	0	11	12	17
Total cash on hand and in banks.....	1,427	1,346	2,134	2,035	1,844
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	1	2	2	4	4
b. Other, due in 1 year or less.....	169	144	151	146	145
Commercial and finance company paper of U.S. issuers.....	11,068	11,141	11,310	11,258	11,567
State and local government securities, due in 1 year or less.....	0	0	0	80	87
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	383	370	436	351	366
Total cash, U.S. government and other securities.....	13,048	13,003	14,034	13,874	14,013
Trade receivables from U.S. government.....	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	3,478	3,419	3,160	3,339	3,811
Total receivables.....	3,478	3,419	3,160	3,339	3,811
Inventories.....	4,878	4,999	5,413	5,279	5,320
All other current assets.....	1,719	1,642	1,598	1,465	1,367
Total current assets.....	23,123	23,063	24,205	23,957	24,511
Plant and equipment.....	18,054	18,850	19,792	19,762	18,978
Land and mineral rights.....	5,795	5,796	5,825	5,844	6,155
Less: Accumulated depreciation, depletion, and amortization.....	11,710	12,192	12,775	12,703	12,405
Net property, plant, and equipment.....	12,140	12,454	12,843	12,903	12,728
U.S. Treasury and Federal agency securities, due in more than 1 year.....	19	23	8	8	8
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	7,246	8,238	7,669	7,820	8,273
Total Assets.....	42,528	43,778	44,725	44,688	45,520
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	694	634	643	630	764
b. Commercial paper.....	4	4	15	19	37
c. Other short-term loans.....	18	241	209	33	44
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	2,643	2,447	2,394	2,491	2,669
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	201	158	135	250	236
b. Other.....	24	27	34	33	32
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	197	234	258	300	223
b. Bonds and debentures.....	24	28	27	21	24
c. Other long-term loans.....	490	569	574	506	467
All other current liabilities, including excise and sales taxes, and accrued expenses.....	2,208	2,407	2,560	2,376	2,640
Total current liabilities.....	6,503	6,751	6,849	6,658	7,134
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	2,773	3,029	2,727	3,078	3,331
b. Bonds and debentures.....	1,442	1,464	1,493	1,498	1,946
c. Other long-term loans.....	3,016	3,593	4,431	4,650	4,243
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	12,142	12,217	12,095	11,992	12,071
Total liabilities.....	25,876	27,054	27,595	27,875	28,724
Capital stock and other capital.....	3,632	3,633	3,742	3,683	3,689
Retained earnings.....	13,860	14,152	14,525	14,273	13,917
Cumulative foreign currency translation adjustment.....	82	76	72	73	86
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	22	(122)	(135)	(142)	132
Less: Treasury stock, at cost.....	943	1,016	1,073	1,075	1,027
Stockholders' equity.....	16,653	16,724	17,130	16,813	16,796
Total Liabilities and Stockholders' Equity.....	42,528	43,778	44,725	44,688	45,520
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	16,620	16,312	17,356	17,299	17,378

Table 34.0 -- Income Statement

For Corporations in NAICS Manufacturing Subsector 327, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	28,884	30,376	27,533	22,965	26,405
Depreciation, depletion, and amortization of property, plant, and equipment	1,260	1,242	1,310	1,282	1,294
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	23,777	24,740	23,284	20,535	22,585
Income (or loss) from operations	3,847	4,394	2,938	1,149	2,526
Interest expense	808	764	772	835	822
Dividend income	25	10	33	14	37
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	195	131	191	(264)	(559)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(48)	203	(897)	7	(61)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	577	661	653	516	616
Income (or loss) before income taxes	3,789	4,635	2,146	586	1,739
Provision for current and deferred domestic income taxes:					
a. Federal	777	1,125	663	212	380
b. Other	73	100	77	27	17
Income (or loss) after income taxes	2,939	3,410	1,406	347	1,341
Extraordinary gains (losses), net of taxes	5	(1)	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	2,944	3,408	1,406	347	1,341
Cash dividends charged to retained earnings in current quarter	489	276	514	240	1,069
Net income retained in business	2,455	3,132	892	106	272
Retained earnings at beginning of quarter	(2,728)	(533)	2,224	3,181	3,807
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(117)	(174)	(323)	(121)	(476)
Retained earnings at end of quarter	(390)	2,425	2,793	3,166	3,603
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.36	4.09	4.76	5.58	4.90
All other operating costs and expenses	82.32	81.45	84.57	89.42	85.53
Income (or loss) from operations	13.32	14.46	10.67	5.00	9.57
Interest expense	2.80	2.51	2.80	3.64	3.11
Dividend income	0.09	0.03	0.12	0.06	0.14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.68	0.43	0.69	(1.15)	(2.12)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.17)	0.67	(3.26)	0.03	(0.23)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.00	2.18	2.37	2.24	2.33
Income (or loss) before income taxes	13.12	15.26	7.79	2.55	6.58
Provision for current and deferred domestic income taxes	2.94	4.03	2.69	1.04	1.50
Income (or loss) after income taxes	10.18	11.22	5.11	1.51	5.08
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	39.65	44.82	21.11	5.64	15.80
After income taxes	30.76	32.97	13.83	3.33	12.19
Annual rate of profit on total assets:					
Before income taxes	11.37	13.71	6.51	1.77	5.10
After income taxes	8.82	10.09	4.27	1.05	3.94

Table 34.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	5,388	7,118	6,695	5,022	4,805
Time deposits in the U.S., including negotiable certificates of deposit.....	1,455	1,428	1,333	1,251	1,298
Deposits outside the U.S.....	24	25	23	23	23
Total cash on hand and in banks.....	6,867	8,571	8,051	6,296	6,126
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	110	142	42	45	46
b. Other, due in 1 year or less.....	1	1	0	49	49
Commercial and finance company paper of U.S. issuers.....	95	66	84	15	9
State and local government securities, due in 1 year or less.....	48	0	0	0	0
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	930	1,057	385	410	368
Total cash, U.S. government and other securities.....	8,052	9,837	8,561	6,816	6,599
Trade receivables from U.S. government.....	131	139	2	3	3
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	13,764	14,630	12,712	12,236	13,751
Total receivables.....	13,895	14,769	12,713	12,238	13,754
Inventories.....	10,419	10,362	10,410	11,110	11,134
All other current assets.....	5,664	5,377	5,103	4,043	4,189
Total current assets.....	38,030	40,345	36,788	34,207	35,676
Plant and equipment.....	80,818	81,437	83,047	85,193	86,702
Land and mineral rights.....	10,911	10,782	10,622	10,747	10,943
Less: Accumulated depreciation, depletion, and amortization.....	39,759	41,336	41,153	41,289	42,028
Net property, plant, and equipment.....	51,969	50,883	52,516	54,651	55,617
U.S. Treasury and Federal agency securities, due in more than 1 year.....	83	72	175	214	168
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	43,185	43,911	42,309	43,491	44,809
Total Assets.....	133,267	135,212	131,788	132,563	136,270
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	913	823	1,918	1,098	1,447
b. Commercial paper.....	204	197	187	184	26
c. Other short-term loans.....	634	376	441	480	486
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	8,182	8,318	8,129	7,778	8,291
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	1,801	1,705	1,425	1,349	1,510
b. Other.....	121	113	101	51	40
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	950	892	737	1,037	1,030
b. Bonds and debentures.....	1,047	302	354	349	354
c. Other long-term loans.....	1,392	1,274	1,189	1,092	1,433
All other current liabilities, including excise and sales taxes, and accrued expenses.....	14,662	15,299	11,585	11,507	11,336
Total current liabilities.....	29,904	29,298	26,066	24,925	25,952
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	9,688	9,277	8,668	8,504	9,073
b. Bonds and debentures.....	8,918	10,287	11,184	10,993	10,584
c. Other long-term loans.....	14,876	14,644	14,931	15,057	14,650
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	31,663	30,344	30,269	31,499	31,985
Total liabilities.....	95,049	93,850	91,117	90,978	92,243
Capital stock and other capital.....	38,455	38,935	38,461	39,103	41,002
Retained earnings.....	(390)	2,425	2,793	3,166	3,603
Cumulative foreign currency translation adjustment.....	721	908	744	717	934
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	526	174	(272)	(403)	(509)
Less: Treasury stock, at cost.....	1,094	1,080	1,055	998	1,003
Stockholders' equity.....	38,218	41,362	40,671	41,586	44,026
Total Liabilities and Stockholders' Equity.....	133,267	135,212	131,788	132,563	136,270
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	8,125	11,047	10,722	9,282	9,724

Table 35.0 -- Income Statement

For Corporations in NAICS Manufacturing Subsector 331, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	57,803	58,064	54,723	56,779	60,589
Depreciation, depletion, and amortization of property, plant, and equipment	1,503	1,498	1,546	1,516	1,493
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	50,088	49,987	48,068	50,001	53,052
Income (or loss) from operations	6,213	6,579	5,108	5,262	6,043
Interest expense	724	723	840	817	811
Dividend income	49	42	46	28	24
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	419	596	26	222	(33)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	1	(142)	288	26	(225)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,173	1,168	997	1,059	1,171
Income (or loss) before income taxes	7,131	7,520	5,625	5,779	6,167
Provision for current and deferred domestic income taxes:					
a. Federal	1,820	1,930	1,048	1,434	1,666
b. Other	121	165	77	144	136
Income (or loss) after income taxes	5,189	5,425	4,499	4,201	4,365
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	15	0
Net income (or loss) for quarter	5,189	5,425	4,499	4,216	4,365
Cash dividends charged to retained earnings in current quarter	1,737	703	946	639	783
Net income retained in business	3,452	4,722	3,554	3,577	3,582
Retained earnings at beginning of quarter	40,850	44,399	49,168	52,076	53,854
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(315)	(156)	(576)	(587)	(580)
Retained earnings at end of quarter	43,987	48,965	52,146	55,066	56,856
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.60	2.58	2.83	2.67	2.46
All other operating costs and expenses	86.65	86.09	87.84	88.06	87.56
Income (or loss) from operations	10.75	11.33	9.34	9.27	9.97
Interest expense	1.25	1.24	1.53	1.44	1.34
Dividend income	0.08	0.07	0.08	0.05	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.72	1.03	0.05	0.39	(0.06)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.00	(0.25)	0.53	0.05	(0.37)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.03	2.01	1.82	1.87	1.93
Income (or loss) before income taxes	12.34	12.95	10.28	10.18	10.18
Provision for current and deferred domestic income taxes	3.36	3.61	2.06	2.78	2.97
Income (or loss) after income taxes	8.98	9.34	8.22	7.40	7.20
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	37.26	36.36	25.60	25.59	26.63
After income taxes	27.12	26.23	20.48	18.60	18.85
Annual rate of profit on total assets:					
Before income taxes	15.44	16.11	11.42	11.53	12.05
After income taxes	11.24	11.63	9.14	8.38	8.53

Table 35.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	5,480	5,186	5,595	5,259	5,592
Time deposits in the U.S., including negotiable certificates of deposit.....	815	780	1,510	1,387	1,259
Deposits outside the U.S.....	1,275	1,112	1,029	876	188
Total cash on hand and in banks.....	7,570	7,078	8,134	7,522	7,039
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	1,276	1,393	1,415	1,189	1,187
b. Other, due in 1 year or less.....	80	140	128	108	81
Commercial and finance company paper of U.S. issuers.....	1,789	2,286	4,011	2,736	2,996
State and local government securities, due in 1 year or less.....	65	504	629	708	763
Foreign securities, due in 1 year or less.....	1	1	1	1	1
Other short-term financial investments, including bankers' acceptances.....	1,403	1,265	1,533	1,597	1,646
Total cash, U.S. government and other securities.....	12,185	12,667	15,851	13,859	13,714
Trade receivables from U.S. government.....	30	29	27	35	34
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	26,720	26,853	25,555	27,794	28,993
Total receivables.....	26,750	26,882	25,581	27,829	29,027
Inventories.....	25,786	28,657	28,803	30,002	29,679
All other current assets.....	7,858	7,048	8,121	8,419	8,458
Total current assets.....	72,579	75,255	78,356	80,110	80,877
Plant and equipment.....	109,882	110,351	110,294	110,463	111,356
Land and mineral rights.....	5,359	5,415	5,526	5,645	5,653
Less: Accumulated depreciation, depletion, and amortization.....	59,242	59,034	58,293	58,965	59,417
Net property, plant, and equipment.....	55,999	56,732	57,527	57,143	57,592
U.S. Treasury and Federal agency securities, due in more than 1 year.....	77	20	15	12	15
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	56,031	54,667	61,035	63,260	66,255
Total Assets.....	184,686	186,674	196,932	200,525	204,740
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	2,187	2,256	2,533	2,561	1,986
b. Commercial paper.....	1,953	2,193	1,472	1,272	439
c. Other short-term loans.....	929	664	716	942	802
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	16,447	17,811	18,709	19,719	20,065
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	1,994	2,003	1,722	2,390	2,055
b. Other.....	211	232	152	119	137
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	1,279	950	1,160	1,375	1,663
b. Bonds and debentures.....	379	1,391	1,515	1,075	1,128
c. Other long-term loans.....	778	572	515	516	435
All other current liabilities, including excise and sales taxes, and accrued expenses.....	14,399	13,659	13,566	13,090	13,754
Total current liabilities.....	40,556	41,730	42,060	43,059	42,464
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	10,353	11,147	14,410	12,950	12,813
b. Bonds and debentures.....	14,930	13,552	13,014	13,730	15,940
c. Other long-term loans.....	8,732	8,016	7,158	7,288	7,530
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	33,563	29,503	32,418	33,172	33,338
Total liabilities.....	108,133	103,947	109,059	110,199	112,086
Capital stock and other capital.....	42,347	44,069	46,408	45,525	45,261
Retained earnings.....	43,987	48,965	52,146	55,066	56,856
Cumulative foreign currency translation adjustment.....	(132)	320	782	1,155	1,456
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(3,660)	(3,961)	(4,905)	(4,985)	(4,561)
Less: Treasury stock, at cost.....	5,991	6,666	6,558	6,435	6,357
Stockholders' equity.....	76,552	82,727	87,873	90,326	92,654
Total Liabilities and Stockholders' Equity.....	184,686	186,674	196,932	200,525	204,740
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	32,023	33,525	36,297	37,051	38,413

Table 36.0 -- Income Statement

For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	27,507	28,142	25,471	27,733	28,869
Depreciation, depletion, and amortization of property, plant, and equipment	627	641	677	658	679
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	23,623	23,924	22,644	24,483	25,264
Income (or loss) from operations	3,257	3,577	2,150	2,592	2,926
Interest expense	312	312	396	404	396
Dividend income	37	26	30	12	12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	353	322	139	152	136
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	22	(55)	32	(2)	(2)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	426	497	462	505	554
Income (or loss) before income taxes	3,782	4,055	2,417	2,855	3,230
Provision for current and deferred domestic income taxes:					
a. Federal	1,013	1,176	664	839	904
b. Other	78	88	21	55	70
Income (or loss) after income taxes	2,692	2,791	1,732	1,961	2,257
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	2,692	2,791	1,732	1,961	2,257
Cash dividends charged to retained earnings in current quarter	318	323	289	359	369
Net income retained in business	2,374	2,468	1,443	1,602	1,888
Retained earnings at beginning of quarter	13,963	15,404	18,589	20,288	21,188
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(298)	(75)	202	(77)	(183)
Retained earnings at end of quarter	16,039	17,797	20,234	21,814	22,893
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.28	2.28	2.66	2.37	2.35
All other operating costs and expenses	85.88	85.01	88.90	88.28	87.51
Income (or loss) from operations	11.84	12.71	8.44	9.35	10.14
Interest expense	1.13	1.11	1.55	1.46	1.37
Dividend income	0.13	0.09	0.12	0.04	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.28	1.14	0.55	0.55	0.47
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.08	(0.19)	0.13	(0.01)	(0.01)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.55	1.77	1.81	1.82	1.92
Income (or loss) before income taxes	13.75	14.41	9.49	10.29	11.19
Provision for current and deferred domestic income taxes	3.96	4.49	2.69	3.22	3.37
Income (or loss) after income taxes	9.79	9.92	6.80	7.07	7.82
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	46.34	47.26	25.59	29.04	32.54
After income taxes	32.98	32.53	18.34	19.95	22.73
Annual rate of profit on total assets:					
Before income taxes	19.41	20.16	11.17	12.41	13.90
After income taxes	13.81	13.87	8.00	8.52	9.71

¹ Included in Primary Metals.

Table 36.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	3,928	3,245	2,985	2,806	3,053
Time deposits in the U.S., including negotiable certificates of deposit.....	594	639	697	772	658
Deposits outside the U.S.....	1,149	980	884	739	178
Total cash on hand and in banks.....	5,671	4,863	4,565	4,316	3,888
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	1,271	1,389	1,411	1,187	1,187
b. Other, due in 1 year or less.....	14	10	0	0	0
Commercial and finance company paper of U.S. issuers.....	353	124	87	114	112
State and local government securities, due in 1 year or less.....	39	495	624	703	748
Foreign securities, due in 1 year or less.....	1	1	1	1	1
Other short-term financial investments, including bankers' acceptances.....	769	837	968	702	761
Total cash, U.S. government and other securities.....	8,119	7,719	7,656	7,023	6,697
Trade receivables from U.S. government.....	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	11,444	11,878	11,552	13,623	13,872
Total receivables.....	11,444	11,878	11,552	13,623	13,872
Inventories.....	14,465	16,868	16,933	18,201	17,752
All other current assets.....	2,605	2,257	2,941	3,007	3,097
Total current assets.....	36,633	38,723	39,082	41,854	41,418
Plant and equipment.....	51,226	51,795	52,303	52,979	52,747
Land and mineral rights.....	1,457	1,347	1,329	1,384	1,361
Less: Accumulated depreciation, depletion, and amortization.....	26,064	26,298	26,252	27,202	26,810
Net property, plant, and equipment.....	26,618	26,844	27,379	27,161	27,299
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	14,704	14,897	20,142	23,014	24,234
Total Assets.....	77,955	80,463	86,603	92,029	92,951
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	398	457	730	676	593
b. Commercial paper.....	0	0	0	0	0
c. Other short-term loans.....	83	8	0	131	112
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	7,596	8,563	9,347	10,196	10,131
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	788	828	669	1,018	648
b. Other.....	11	15	10	(17)	2
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	639	362	578	339	295
b. Bonds and debentures.....	68	107	226	194	100
c. Other long-term loans.....	160	228	202	379	302
All other current liabilities, including excise and sales taxes, and accrued expenses.....	6,761	7,328	6,834	7,445	7,821
Total current liabilities.....	16,505	17,898	18,595	20,360	20,003
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	3,363	4,083	5,906	6,268	6,283
b. Bonds and debentures.....	5,508	5,262	4,634	4,491	5,834
c. Other long-term loans.....	5,654	5,193	4,763	4,811	4,723
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	14,279	13,711	14,923	16,777	16,396
Total liabilities.....	45,308	46,146	48,821	52,706	53,239
Capital stock and other capital.....	20,123	20,838	21,806	22,128	21,494
Retained earnings.....	16,039	17,797	20,234	21,814	22,893
Cumulative foreign currency translation adjustment.....	(105)	280	385	571	603
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(1,671)	(1,962)	(2,114)	(2,522)	(2,460)
Less: Treasury stock, at cost.....	1,739	2,636	2,528	2,668	2,818
Stockholders' equity.....	32,647	34,317	37,783	39,323	39,712
Total Liabilities and Stockholders' Equity.....	77,955	80,463	86,603	92,029	92,951
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	20,128	20,825	20,487	21,494	21,414

¹ Included in Primary Metals.

Table 37.0 -- Income Statement

For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	24,795	24,503	23,989	24,294	26,840
Depreciation, depletion, and amortization of property, plant, and equipment	730	709	718	708	684
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	21,688	21,395	20,786	21,466	23,565
Income (or loss) from operations	2,377	2,399	2,485	2,121	2,590
Interest expense	285	306	331	335	345
Dividend income	2	3	1	1	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	54	252	(107)	74	(186)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(1)	(62)	247	28	(189)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	720	643	523	545	569
Income (or loss) before income taxes	2,866	2,929	2,819	2,433	2,442
Provision for current and deferred domestic income taxes:					
a. Federal	700	597	267	468	634
b. Other	39	66	53	82	56
Income (or loss) after income taxes	2,127	2,265	2,499	1,883	1,752
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	2,127	2,265	2,499	1,883	1,752
Cash dividends charged to retained earnings in current quarter	1,261	314	577	233	272
Net income retained in business	866	1,951	1,922	1,649	1,480
Retained earnings at beginning of quarter	22,244	24,215	25,757	26,729	27,093
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6)	(188)	(800)	(532)	(336)
Retained earnings at end of quarter	23,105	25,977	26,879	27,846	28,237
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.94	2.89	2.99	2.91	2.55
All other operating costs and expenses	87.47	87.32	86.65	88.36	87.80
Income (or loss) from operations	9.59	9.79	10.36	8.73	9.65
Interest expense	1.15	1.25	1.38	1.38	1.28
Dividend income	0.01	0.01	0.00	0.00	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.22	1.03	(0.45)	0.30	(0.69)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.00	(0.25)	1.03	0.11	(0.71)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.91	2.62	2.18	2.24	2.12
Income (or loss) before income taxes	11.56	11.95	11.75	10.01	9.10
Provision for current and deferred domestic income taxes	2.98	2.71	1.33	2.26	2.57
Income (or loss) after income taxes	8.58	9.24	10.42	7.75	6.53
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	30.51	28.24	26.16	21.79	21.19
After income taxes	22.64	21.84	23.19	16.87	15.20
Annual rate of profit on total assets:					
Before income taxes	12.78	13.13	12.12	10.35	10.07
After income taxes	9.48	10.15	10.75	8.01	7.22

¹ Included in Primary Metals.

Table 37.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,

Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	986	1,274	1,858	2,013	2,105
Time deposits in the U.S., including negotiable certificates of deposit.....	221	141	814	615	602
Deposits outside the U.S.....	124	130	142	134	7
Total cash on hand and in banks.....	1,331	1,545	2,814	2,762	2,715
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	13	18	0	0	0
Commercial and finance company paper of U.S. issuers.....	1,436	2,118	3,894	2,592	2,855
State and local government securities, due in 1 year or less.....	0	0	0	0	0
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	204	225	357	705	699
Total cash, U.S. government and other securities.....	2,985	3,907	7,065	6,059	6,268
Trade receivables from U.S. government.....	30	29	27	35	34
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	12,287	12,023	11,313	11,706	12,532
Total receivables.....	12,317	12,052	11,340	11,742	12,566
Inventories.....	8,517	9,103	9,114	9,472	9,706
All other current assets.....	4,927	4,455	4,787	4,929	4,977
Total current assets.....	28,746	29,517	32,306	32,201	33,516
Plant and equipment.....	49,921	49,762	48,457	49,219	50,599
Land and mineral rights.....	3,667	3,832	3,958	4,041	4,061
Less: Accumulated depreciation, depletion, and amortization.....	28,244	27,730	26,677	27,113	28,242
Net property, plant, and equipment.....	25,344	25,863	25,737	26,146	26,417
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	35,656	33,874	34,979	35,698	37,093
Total Assets.....	89,745	89,254	93,023	94,046	97,027
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,354	1,359	1,236	1,394	1,207
b. Commercial paper.....	1,953	2,193	1,472	1,272	439
c. Other short-term loans.....	832	636	697	770	574
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	7,226	7,619	7,719	7,954	8,332
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	1,137	1,114	1,001	1,279	1,268
b. Other.....	170	188	114	126	131
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	239	219	228	319	614
b. Bonds and debentures.....	308	1,281	1,286	876	1,008
c. Other long-term loans.....	429	189	125	116	101
All other current liabilities, including excise and sales taxes, and accrued expenses.....	6,318	4,951	5,406	4,546	4,834
Total current liabilities.....	19,967	19,748	19,283	18,653	18,508
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	3,131	3,975	5,369	5,087	4,944
b. Bonds and debentures.....	8,641	7,511	7,490	8,348	9,167
c. Other long-term loans.....	2,962	2,722	2,277	2,394	2,763
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	17,459	13,811	15,505	14,912	15,536
Total liabilities.....	52,160	47,767	49,924	49,394	50,919
Capital stock and other capital.....	19,531	20,269	21,369	21,314	21,440
Retained earnings.....	23,105	25,977	26,879	27,846	28,237
Cumulative foreign currency translation adjustment.....	(32)	37	385	575	840
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(1,828)	(1,863)	(2,637)	(2,255)	(1,887)
Less: Treasury stock, at cost.....	3,192	2,933	2,896	2,829	2,523
Stockholders' equity.....	37,585	41,487	43,099	44,651	46,108
Total Liabilities and Stockholders' Equity.....	89,745	89,254	93,023	94,046	97,027
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	8,779	9,769	13,023	13,549	15,009

¹ Included in Primary Metals.

Table 38.0 -- Income Statement
For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	5,502	5,419	5,263	4,752	4,880
Depreciation, depletion, and amortization of property, plant, and equipment	146	148	151	151	130
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	4,776	4,668	4,638	4,052	4,224
Income (or loss) from operations	580	604	473	549	526
Interest expense	126	105	113	78	71
Dividend income	11	14	14	15	9
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	12	22	(6)	(3)	17
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(20)	(26)	8	0	(34)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	26	28	12	9	47
Income (or loss) before income taxes	483	537	389	492	495
Provision for current and deferred domestic income taxes:					
a. Federal	108	157	117	127	128
b. Other	4	11	3	7	11
Income (or loss) after income taxes	371	370	268	357	356
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	15	0
Net income (or loss) for quarter	371	370	268	372	356
Cash dividends charged to retained earnings in current quarter	159	67	80	47	143
Net income retained in business	212	303	188	325	213
Retained earnings at beginning of quarter	4,643	4,780	4,822	5,059	5,573
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(11)	107	22	22	(61)
Retained earnings at end of quarter	4,844	5,190	5,033	5,406	5,725
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.65	2.72	2.87	3.17	2.67
All other operating costs and expenses	86.81	86.14	88.13	85.27	86.54
Income (or loss) from operations	10.53	11.14	8.99	11.56	10.78
Interest expense	2.29	1.94	2.14	1.65	1.45
Dividend income	0.19	0.25	0.27	0.32	0.19
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.23	0.41	(0.12)	(0.07)	0.35
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.36)	(0.48)	0.16	(0.01)	(0.70)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.48	0.52	0.23	0.20	0.97
Income (or loss) before income taxes	8.77	9.91	7.39	10.35	10.14
Provision for current and deferred domestic income taxes	2.04	3.09	2.29	2.83	2.84
Income (or loss) after income taxes	6.73	6.82	5.09	7.52	7.30
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	30.55	31.01	22.24	30.97	28.97
After income taxes	23.45	21.35	15.33	22.51	20.85
Annual rate of profit on total assets:					
Before income taxes	11.37	12.66	8.98	13.61	13.41
After income taxes	8.73	8.72	6.19	9.89	9.65

¹ Included in Primary Metals.

Table 38.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	566	667	753	441	434
Time deposits in the U.S., including negotiable certificates of deposit.....	0	0	0	0	0
Deposits outside the U.S.....	2	3	2	2	3
Total cash on hand and in banks.....	567	670	755	443	437
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	5	5	4	2	0
b. Other, due in 1 year or less.....	53	111	128	108	81
Commercial and finance company paper of U.S. issuers.....	0	44	30	29	30
State and local government securities, due in 1 year or less.....	26	10	5	5	15
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	430	203	208	191	186
Total cash, U.S. government and other securities.....	1,081	1,041	1,130	777	749
Trade receivables from U.S. government.....	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	2,989	2,952	2,689	2,464	2,589
Total receivables.....	2,989	2,952	2,689	2,464	2,589
Inventories.....	2,804	2,686	2,756	2,330	2,221
All other current assets.....	326	336	392	484	384
Total current assets.....	7,200	7,015	6,968	6,054	5,943
Plant and equipment.....	8,736	8,794	9,535	8,264	8,010
Land and mineral rights.....	236	237	239	221	231
Less: Accumulated depreciation, depletion, and amortization.....	4,934	5,006	5,364	4,649	4,365
Net property, plant, and equipment.....	4,037	4,025	4,410	3,836	3,876
U.S. Treasury and Federal agency securities, due in more than 1 year.....	77	20	15	12	15
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	5,671	5,897	5,913	4,549	4,928
Total Assets.....	16,986	16,957	17,306	14,451	14,762
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	436	440	568	491	187
b. Commercial paper.....	0	0	0	0	0
c. Other short-term loans.....	14	19	19	41	116
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	1,625	1,629	1,643	1,570	1,603
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	68	60	52	93	139
b. Other.....	30	29	28	9	4
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	401	368	354	717	754
b. Bonds and debentures.....	3	3	3	4	20
c. Other long-term loans.....	188	155	188	21	32
All other current liabilities, including excise and sales taxes, and accrued expenses.....	1,320	1,380	1,325	1,099	1,098
Total current liabilities.....	4,084	4,084	4,181	4,046	3,953
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	3,859	3,088	3,135	1,595	1,586
b. Bonds and debentures.....	781	779	890	892	939
c. Other long-term loans.....	116	101	118	82	43
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	1,825	1,981	1,989	1,484	1,407
Total liabilities.....	10,665	10,033	10,314	8,099	7,928
Capital stock and other capital.....	2,692	2,963	3,234	2,083	2,326
Retained earnings.....	4,844	5,190	5,033	5,406	5,725
Cumulative foreign currency translation adjustment.....	5	3	12	9	13
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(161)	(135)	(153)	(208)	(214)
Less: Treasury stock, at cost.....	1,059	1,097	1,134	939	1,017
Stockholders' equity.....	6,320	6,923	6,992	6,352	6,834
Total Liabilities and Stockholders' Equity.....	16,986	16,957	17,306	14,451	14,762
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	3,116	2,931	2,787	2,008	1,990

¹ Included in Primary Metals.

Table 39.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	32,601	33,483	33,092	33,718	36,407
Depreciation, depletion, and amortization of property, plant, and equipment	851	887	912	859	879
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	28,616	29,296	29,373	29,819	31,847
Income (or loss) from operations	3,134	3,299	2,807	3,041	3,681
Interest expense	646	679	729	766	801
Dividend income	26	31	46	19	17
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	39	(23)	59	42	133
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	117	139	31	(29)	(43)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	534	658	598	551	851
Income (or loss) before income taxes	3,203	3,426	2,813	2,859	3,839
Provision for current and deferred domestic income taxes:					
a. Federal	738	817	598	626	943
b. Other	44	56	51	49	65
Income (or loss) after income taxes	2,421	2,553	2,164	2,185	2,831
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	2,421	2,553	2,164	2,185	2,831
Cash dividends charged to retained earnings in current quarter	619	584	798	801	893
Net income retained in business	1,802	1,969	1,366	1,383	1,937
Retained earnings at beginning of quarter	35,905	37,039	39,663	40,078	40,727
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(293)	(305)	(609)	(2,257)	(493)
Retained earnings at end of quarter	37,414	38,703	40,421	39,205	42,172
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.61	2.65	2.75	2.55	2.41
All other operating costs and expenses	87.78	87.50	88.76	88.43	87.48
Income (or loss) from operations	9.61	9.85	8.48	9.02	10.11
Interest expense	1.98	2.03	2.20	2.27	2.20
Dividend income	0.08	0.09	0.14	0.06	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.12	(0.07)	0.18	0.13	0.37
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.36	0.42	0.09	(0.08)	(0.12)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.64	1.97	1.81	1.63	2.34
Income (or loss) before income taxes	9.83	10.23	8.50	8.48	10.54
Provision for current and deferred domestic income taxes	2.40	2.61	1.96	2.00	2.77
Income (or loss) after income taxes	7.43	7.62	6.54	6.48	7.77
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	25.26	26.58	21.17	20.99	26.83
After income taxes	19.09	19.80	16.29	16.04	19.78
Annual rate of profit on total assets:					
Before income taxes	11.10	11.48	9.12	8.92	11.67
After income taxes	8.39	8.55	7.02	6.82	8.61

Table 39.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	3,016	3,521	3,698	3,079	3,421
Time deposits in the U.S., including negotiable certificates of deposit.....	645	620	436	390	804
Deposits outside the U.S.....	24	33	26	24	38
Total cash on hand and in banks.....	3,685	4,174	4,160	3,494	4,263
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	24	11	0
b. Other, due in 1 year or less.....	129	119	67	91	79
Commercial and finance company paper of U.S. issuers.....	168	174	297	278	287
State and local government securities, due in 1 year or less.....	61	124	168	135	153
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	595	539	523	600	779
Total cash, U.S. government and other securities.....	4,639	5,131	5,238	4,609	5,561
Trade receivables from U.S. government.....	277	303	300	283	314
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	17,383	17,725	17,444	18,224	18,699
Total receivables.....	17,660	18,028	17,743	18,507	19,013
Inventories.....	15,852	16,803	18,011	18,882	19,017
All other current assets.....	3,968	4,413	4,217	5,234	4,916
Total current assets.....	42,118	44,375	45,209	47,232	48,507
Plant and equipment.....	52,785	54,353	55,874	56,029	56,816
Land and mineral rights.....	1,138	1,403	1,473	1,559	1,577
Less: Accumulated depreciation, depletion, and amortization.....	31,715	32,892	33,495	33,897	34,765
Net property, plant, and equipment.....	22,207	22,864	23,853	23,691	23,628
U.S. Treasury and Federal agency securities, due in more than 1 year.....	2	41	12	16	16
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	51,121	52,152	54,245	57,211	59,394
Total Assets.....	115,448	119,431	123,318	128,149	131,545
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	2,138	2,536	2,714	3,115	3,456
b. Commercial paper.....	743	1,162	700	970	661
c. Other short-term loans.....	427	497	474	230	549
Advances and prepayments by U.S. government.....	274	329	353	341	320
Trade accounts and trade notes payable.....	10,141	10,496	10,632	10,587	10,251
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	800	802	938	710	732
b. Other.....	(13)	24	146	35	16
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	816	851	852	1,357	644
b. Bonds and debentures.....	42	44	77	103	106
c. Other long-term loans.....	658	853	742	897	755
All other current liabilities, including excise and sales taxes, and accrued expenses.....	9,102	10,044	10,462	10,065	10,512
Total current liabilities.....	25,128	27,638	28,089	28,410	28,003
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	11,549	11,863	13,355	13,889	15,235
b. Bonds and debentures.....	5,994	6,538	6,670	7,586	7,442
c. Other long-term loans.....	9,719	9,744	10,322	11,268	10,794
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	12,320	12,079	11,734	12,513	12,838
Total liabilities.....	64,710	67,862	70,170	73,667	74,312
Capital stock and other capital.....	23,889	23,977	24,211	23,779	24,016
Retained earnings.....	37,414	38,703	40,421	39,205	42,172
Cumulative foreign currency translation adjustment.....	284	383	827	870	1,170
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(2,727)	(2,715)	(2,925)	(2,852)	(3,190)
Less: Treasury stock, at cost.....	8,122	8,780	9,386	6,520	6,937
Stockholders' equity.....	50,738	51,568	53,148	54,483	57,232
Total Liabilities and Stockholders' Equity.....	115,448	119,431	123,318	128,149	131,545
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	16,990	16,737	17,120	18,822	20,503

Table 40.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	76,877	74,252	73,676	74,518	83,034
Depreciation, depletion, and amortization of property, plant, and equipment	1,704	1,712	1,777	1,809	1,955
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	67,265	65,423	65,914	66,271	72,799
Income (or loss) from operations	7,907	7,118	5,985	6,437	8,280
Interest expense	1,191	1,303	1,431	1,385	1,586
Dividend income	47	16	42	33	72
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	91	331	(234)	362	461
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	118	(34)	(374)	(34)	104
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes.....	2,785	1,910	2,108	2,273	2,724
Income (or loss) before income taxes	9,757	8,037	6,097	7,688	10,056
Provision for current and deferred domestic income taxes:					
a. Federal	2,206	1,273	1,528	1,831	2,229
b. Other	207	154	96	140	253
Income (or loss) after income taxes	7,344	6,611	4,473	5,717	7,574
Extraordinary gains (losses), net of taxes	2	0	0	1	0
Cumulative effect of accounting changes, net of taxes	0	0	(2)	27	0
Net income (or loss) for quarter	7,345	6,611	4,470	5,745	7,573
Cash dividends charged to retained earnings in current quarter	902	858	1,842	886	1,484
Net income retained in business	6,443	5,753	2,628	4,859	6,090
Retained earnings at beginning of quarter	68,071	74,828	77,846	78,759	84,262
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(546)	(295)	(2,730)	(1,110)	(1,520)
Retained earnings at end of quarter	73,968	80,286	77,743	82,508	88,831
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.22	2.30	2.41	2.43	2.35
All other operating costs and expenses	87.50	88.11	89.46	88.93	87.67
Income (or loss) from operations	10.29	9.59	8.12	8.64	9.97
Interest expense	1.55	1.75	1.94	1.86	1.91
Dividend income	0.06	0.02	0.06	0.04	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.....	0.12	0.45	(0.32)	0.49	0.55
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.15	(0.05)	(0.51)	(0.05)	0.13
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.62	2.57	2.86	3.05	3.28
Income (or loss) before income taxes	12.69	10.82	8.28	10.32	12.11
Provision for current and deferred domestic income taxes	3.14	1.92	2.20	2.65	2.99
Income (or loss) after income taxes	9.55	8.90	6.07	7.67	9.12
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	28.57	22.42	17.40	20.84	26.36
After income taxes	21.51	18.44	12.77	15.49	19.86
Annual rate of profit on total assets:					
Before income taxes	11.63	9.26	7.01	8.47	10.74
After income taxes	8.76	7.62	5.14	6.30	8.09

Table 40.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	9,536	10,096	10,334	8,866	9,758
Time deposits in the U.S., including negotiable certificates of deposit.....	1,239	1,781	1,606	1,480	1,633
Deposits outside the U.S.....	1,524	343	307	402	448
Total cash on hand and in banks.....	12,299	12,220	12,247	10,748	11,839
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	3	3	31	177
b. Other, due in 1 year or less.....	922	1,049	994	1,053	1,064
Commercial and finance company paper of U.S. issuers.....	2,563	2,531	2,650	2,540	2,429
State and local government securities, due in 1 year or less.....	423	471	439	425	428
Foreign securities, due in 1 year or less.....	15	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	3,697	3,629	4,127	4,093	3,770
Total cash, U.S. government and other securities.....	19,918	19,903	20,460	18,891	19,706
Trade receivables from U.S. government.....	489	533	620	584	682
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	43,536	41,242	39,959	43,889	46,103
Total receivables.....	44,025	41,776	40,578	44,473	46,784
Inventories.....	39,206	40,613	40,573	44,357	44,790
All other current assets.....	23,899	26,087	25,054	26,056	24,453
Total current assets.....	127,049	128,378	126,665	133,777	135,733
Plant and equipment.....	91,567	95,166	94,674	97,886	100,012
Land and mineral rights.....	1,827	1,763	1,941	2,266	2,295
Less: Accumulated depreciation, depletion, and amortization.....	54,496	56,621	56,666	59,095	60,504
Net property, plant, and equipment.....	38,898	40,308	39,948	41,057	41,803
U.S. Treasury and Federal agency securities, due in more than 1 year.....	833	815	775	763	787
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	168,719	177,652	180,623	187,650	196,335
Total Assets.....	335,499	347,153	348,012	363,247	374,658
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	3,801	3,215	2,723	3,968	3,018
b. Commercial paper.....	1,304	1,913	2,041	4,370	6,677
c. Other short-term loans.....	3,210	2,333	3,635	2,913	2,856
Advances and prepayments by U.S. government.....	99	281	66	66	70
Trade accounts and trade notes payable.....	29,971	29,391	28,863	30,833	32,499
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	3,821	3,770	3,193	2,866	2,623
b. Other.....	176	160	337	353	348
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	1,908	1,294	1,857	2,161	1,910
b. Bonds and debentures.....	1,069	1,538	1,245	2,033	2,420
c. Other long-term loans.....	648	822	834	1,543	1,391
All other current liabilities, including excise and sales taxes, and accrued expenses.....	47,809	50,107	51,330	50,448	51,338
Total current liabilities.....	93,815	94,824	96,124	101,555	105,149
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	15,411	15,023	15,350	16,959	17,941
b. Bonds and debentures.....	19,436	20,043	20,391	19,706	19,752
c. Other long-term loans.....	18,154	21,328	19,620	19,455	20,740
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	52,097	52,538	56,376	57,993	58,517
Total liabilities.....	198,913	203,756	207,860	215,667	222,099
Capital stock and other capital.....	86,134	87,397	87,915	91,992	91,914
Retained earnings.....	73,968	80,286	77,743	82,508	88,831
Cumulative foreign currency translation adjustment.....	(424)	(228)	505	790	1,484
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(1,874)	(811)	(2,256)	(2,021)	(1,363)
Less: Treasury stock, at cost.....	21,218	23,246	23,755	25,689	28,306
Stockholders' equity.....	136,586	143,397	140,152	147,579	152,559
Total Liabilities and Stockholders' Equity.....	335,499	347,153	348,012	363,247	374,658
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	33,234	33,554	30,542	32,222	30,584

Table 41.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	134,972	138,686	144,532	138,656	140,698
Depreciation, depletion, and amortization of property, plant, and equipment	4,702	4,731	4,820	4,726	4,803
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	122,670	125,898	131,504	129,779	131,942
Income (or loss) from operations	7,601	8,057	8,208	4,151	3,953
Interest expense	1,558	1,836	1,763	1,957	2,007
Dividend income	408	199	410	87	135
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3,871	4,171	4,020	3,677	4,071
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	1,592	70	(1,122)	32	183
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	9,103	11,057	12,559	11,450	12,807
Income (or loss) before income taxes	21,017	21,718	22,312	17,440	19,142
Provision for current and deferred domestic income taxes:					
a. Federal	4,464	4,992	4,673	3,577	3,603
b. Other	286	268	265	211	333
Income (or loss) after income taxes	16,267	16,458	17,373	13,651	15,206
Extraordinary gains (losses), net of taxes	0	0	0	(1)	0
Cumulative effect of accounting changes, net of taxes	0	0	(2,260)	(10)	0
Net income (or loss) for quarter	16,267	16,458	15,113	13,640	15,206
Cash dividends charged to retained earnings in current quarter	1,722	2,442	2,514	3,534	2,097
Net income retained in business	14,545	14,015	12,600	10,106	13,109
Retained earnings at beginning of quarter	50,744	61,299	71,109	100,125	111,341
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,156)	(1,843)	(3,791)	(7,364)	(8,288)
Retained earnings at end of quarter	63,133	73,471	79,918	102,868	116,162
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.48	3.41	3.33	3.41	3.41
All other operating costs and expenses	90.89	90.78	90.99	93.60	93.78
Income (or loss) from operations	5.63	5.81	5.68	2.99	2.81
Interest expense	1.15	1.32	1.22	1.41	1.43
Dividend income	0.30	0.14	0.28	0.06	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.87	3.01	2.78	2.65	2.89
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	1.18	0.05	(0.78)	0.02	0.13
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.74	7.97	8.69	8.26	9.10
Income (or loss) before income taxes	15.57	15.66	15.44	12.58	13.61
Provision for current and deferred domestic income taxes	3.52	3.79	3.42	2.73	2.80
Income (or loss) after income taxes	12.05	11.87	12.02	9.85	10.81
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.44	17.09	16.64	12.60	13.79
After income taxes	12.73	12.95	12.96	9.86	10.95
Annual rate of profit on total assets:					
Before income taxes	9.53	9.78	9.45	7.21	7.84
After income taxes	7.38	7.41	7.36	5.65	6.23

Table 41.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.....	42,813	39,281	44,986	38,206	40,621
Time deposits in the U.S., including negotiable certificates of deposit.....	10,252	11,058	12,486	13,129	13,175
Deposits outside the U.S.....	3,289	2,804	2,137	2,381	3,159
Total cash on hand and in banks.....	56,353	53,143	59,609	53,716	56,955
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	2,174	2,266	2,006	2,113	820
b. Other, due in 1 year or less.....	6,371	5,875	5,501	4,714	5,338
Commercial and finance company paper of U.S. issuers.....	32,483	30,403	31,034	25,346	24,161
State and local government securities, due in 1 year or less.....	4,101	3,357	3,586	4,139	3,761
Foreign securities, due in 1 year or less.....	33	25	26	29	42
Other short-term financial investments, including bankers' acceptances.....	21,901	22,672	20,194	19,371	18,054
Total cash, U.S. government and other securities.....	123,417	117,741	121,958	109,429	109,132
Trade receivables from U.S. government.....	6,060	6,257	6,480	6,754	6,745
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	64,818	67,073	69,218	66,880	68,840
Total receivables.....	70,878	73,330	75,698	73,633	75,585
Inventories.....	49,839	51,462	52,056	53,018	51,822
All other current assets.....	48,165	49,489	49,962	53,205	56,191
Total current assets.....	292,299	292,021	299,674	289,285	292,731
Plant and equipment.....	217,475	216,865	220,006	222,157	221,841
Land and mineral rights.....	5,530	5,451	5,660	5,862	5,847
Less: Accumulated depreciation, depletion, and amortization.....	134,578	133,844	133,563	135,228	134,873
Net property, plant, and equipment.....	88,428	88,473	92,103	92,790	92,815
U.S. Treasury and Federal agency securities, due in more than 1 year.....	7,027	7,126	6,659	6,106	5,608
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	494,347	500,248	545,788	578,743	585,314
Total Assets.....	882,100	887,868	944,224	966,925	976,468
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	2,418	4,223	2,575	3,506	3,331
b. Commercial paper.....	1,371	1,479	3,429	4,191	4,466
c. Other short-term loans.....	4,126	6,131	5,077	5,081	7,169
Advances and prepayments by U.S. government.....	2,545	2,668	3,049	2,713	2,781
Trade accounts and trade notes payable.....	43,595	47,182	48,379	45,185	46,755
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	9,545	9,985	12,146	6,593	6,398
b. Other.....	743	774	712	725	612
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	3,112	2,965	1,179	886	960
b. Bonds and debentures.....	8,215	9,096	8,973	8,117	8,800
c. Other long-term loans.....	1,546	1,431	1,353	1,639	1,514
All other current liabilities, including excise and sales taxes, and accrued expenses.....	95,881	97,717	102,856	101,783	100,860
Total current liabilities.....	173,096	183,652	189,730	180,419	183,647
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	14,087	14,883	15,518	15,449	16,258
b. Bonds and debentures.....	54,992	52,400	60,974	61,210	64,455
c. Other long-term loans.....	28,737	28,898	31,510	35,271	37,075
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	99,991	99,595	110,281	120,715	119,776
Total liabilities.....	370,903	379,428	408,013	413,064	421,211
Capital stock and other capital.....	544,506	535,048	571,538	565,322	560,567
Retained earnings.....	63,133	73,471	79,918	102,868	116,162
Cumulative foreign currency translation adjustment.....	2,787	3,292	6,420	6,764	7,585
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(8,864)	(10,988)	(24,647)	(18,752)	(10,241)
Less: Treasury stock, at cost.....	90,364	92,382	97,018	102,340	118,815
Stockholders' equity.....	511,198	508,441	536,211	553,861	555,257
Total Liabilities and Stockholders' Equity.....	882,100	887,868	944,224	966,925	976,468
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	119,202	108,369	109,944	108,866	109,083

Table 42.0 -- Income Statement
For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	44,030	45,664	47,097	43,476	44,671
Depreciation, depletion, and amortization of property, plant, and equipment	1,189	1,118	1,198	1,139	1,149
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	41,132	43,601	42,888	41,085	42,931
Income (or loss) from operations	1,710	945	3,011	1,252	591
Interest expense	214	247	278	301	326
Dividend income	13	13	37	8	27
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,285	850	1,252	878	989
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(66)	(45)	(155)	67	(23)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,070	5,382	6,012	5,254	7,000
Income (or loss) before income taxes	6,796	6,898	9,879	7,157	8,258
Provision for current and deferred domestic income taxes:					
a. Federal	1,016	1,351	1,474	1,470	963
b. Other	50	53	120	53	123
Income (or loss) after income taxes	5,730	5,494	8,285	5,635	7,171
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	5,730	5,494	8,285	5,635	7,171
Cash dividends charged to retained earnings in current quarter	559	796	585	806	722
Net income retained in business	5,171	4,698	7,700	4,828	6,449
Retained earnings at beginning of quarter	92,178	96,711	95,032	100,704	106,710
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(549)	(525)	(2,041)	(1,499)	(1,602)
Retained earnings at end of quarter	96,800	100,884	100,691	104,033	111,558
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.70	2.45	2.54	2.62	2.57
All other operating costs and expenses	93.42	95.48	91.06	94.50	96.10
Income (or loss) from operations	3.88	2.07	6.39	2.88	1.32
Interest expense	0.49	0.54	0.59	0.69	0.73
Dividend income	0.03	0.03	0.08	0.02	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.92	1.86	2.66	2.02	2.21
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.15)	(0.10)	(0.33)	0.15	(0.05)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	9.24	11.79	12.76	12.09	15.67
Income (or loss) before income taxes	15.44	15.11	20.98	16.46	18.49
Provision for current and deferred domestic income taxes	2.42	3.07	3.38	3.50	2.43
Income (or loss) after income taxes	13.01	12.03	17.59	12.96	16.05
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.85	21.49	31.51	22.72	26.92
After income taxes	17.58	17.12	26.43	17.89	23.38
Annual rate of profit on total assets:					
Before income taxes	11.28	11.16	15.59	11.11	12.76
After income taxes	9.51	8.89	13.07	8.75	11.08

¹ Included in Computer and Electronic Products.

Table 42.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	8,686	6,565	10,623	9,303	8,429
Time deposits in the U.S., including negotiable certificates of deposit.....	2,378	3,268	3,665	3,299	3,129
Deposits outside the U.S.....	2,337	2,067	1,171	1,282	1,735
Total cash on hand and in banks.....	13,400	11,900	15,459	13,884	13,294
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	173	367	220	73	78
b. Other, due in 1 year or less.....	375	363	466	468	299
Commercial and finance company paper of U.S. issuers.....	8,653	8,161	8,925	7,980	8,238
State and local government securities, due in 1 year or less.....	1,243	390	482	1,226	542
Foreign securities, due in 1 year or less.....	28	19	17	13	13
Other short-term financial investments, including bankers' acceptances.....	2,610	3,353	3,932	3,969	4,065
Total cash, U.S. government and other securities.....	26,483	24,553	29,501	27,614	26,529
Trade receivables from U.S. government.....	793	887	1,078	797	828
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	15,665	15,539	16,305	15,357	16,453
Total receivables.....	16,458	16,426	17,383	16,154	17,281
Inventories.....	8,867	9,457	9,268	9,115	8,786
All other current assets.....	11,396	11,262	12,138	11,607	13,396
Total current assets.....	63,204	61,698	68,290	64,490	65,992
Plant and equipment.....	45,295	45,329	46,072	46,169	46,357
Land and mineral rights.....	1,918	1,853	1,952	1,946	1,960
Less: Accumulated depreciation, depletion, and amortization.....	28,535	28,546	28,608	28,627	28,548
Net property, plant, and equipment.....	18,678	18,637	19,416	19,488	19,769
U.S. Treasury and Federal agency securities, due in more than 1 year.....	163	151	139	17	17
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	159,066	166,697	165,664	173,636	173,018
Total Assets.....	241,112	247,182	253,510	257,631	258,795
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	253	2,492	202	261	293
b. Commercial paper.....	900	1,009	2,880	3,643	3,911
c. Other short-term loans.....	1,949	3,642	2,099	2,302	3,637
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	14,890	17,076	17,655	15,376	16,881
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	2,455	2,208	2,592	(159)	(303)
b. Other.....	(10)	(2)	14	14	(6)
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	57	13	137	126	87
b. Bonds and debentures.....	6,483	7,119	5,517	4,837	5,278
c. Other long-term loans.....	410	325	67	34	33
All other current liabilities, including excise and sales taxes, and accrued expenses.....	28,229	29,495	31,864	32,203	32,488
Total current liabilities.....	55,615	63,377	63,027	58,637	62,300
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	597	576	566	506	479
b. Bonds and debentures.....	18,130	17,555	18,490	19,989	20,650
c. Other long-term loans.....	1,332	2,083	5,484	5,458	5,634
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	35,065	35,225	40,528	47,058	47,039
Total liabilities.....	110,738	118,817	128,095	131,648	136,103
Capital stock and other capital.....	104,026	99,189	106,704	106,900	103,217
Retained earnings.....	96,800	100,884	100,691	104,033	111,558
Cumulative foreign currency translation adjustment.....	253	334	2,930	3,028	3,376
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(2,487)	(1,519)	(13,312)	(12,617)	(5,695)
Less: Treasury stock, at cost.....	68,219	70,523	71,598	75,361	89,763
Stockholders' equity.....	130,373	128,365	125,415	125,983	122,692
Total Liabilities and Stockholders' Equity.....	241,112	247,182	253,510	257,631	258,795
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	7,589	(1,679)	5,263	5,854	3,691

¹ Included in Computer and Electronic Products.

Table 43.0 -- Income Statement
For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	27,479	28,061	28,781	27,925	28,768
Depreciation, depletion, and amortization of property, plant, and equipment	651	665	704	681	686
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	25,897	25,964	27,758	27,640	28,095
Income (or loss) from operations	931	1,433	319	(396)	(13)
Interest expense	429	556	402	394	367
Dividend income	27	25	320	37	60
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,700	1,989	1,259	1,551	2,173
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(252)	162	(400)	(146)	(139)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,729	1,983	2,927	2,338	2,240
Income (or loss) before income taxes	3,707	5,037	4,024	2,991	3,954
Provision for current and deferred domestic income taxes:					
a. Federal	1,199	1,476	940	520	1,027
b. Other	42	49	2	(2)	84
Income (or loss) after income taxes	2,466	3,512	3,082	2,473	2,843
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	2,466	3,512	3,082	2,473	2,843
Cash dividends charged to retained earnings in current quarter	411	378	890	387	295
Net income retained in business	2,055	3,134	2,192	2,086	2,548
Retained earnings at beginning of quarter	(108,320)	(105,375)	(103,025)	(82,646)	(84,714)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	218	157	(1,190)	(3,346)	(2,718)
Retained earnings at end of quarter	(106,047)	(102,083)	(102,023)	(83,906)	(84,883)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.37	2.37	2.45	2.44	2.39
All other operating costs and expenses	94.24	92.53	96.45	98.98	97.66
Income (or loss) from operations	3.39	5.11	1.11	(1.42)	(0.05)
Interest expense	1.56	1.98	1.40	1.41	1.27
Dividend income	0.10	0.09	1.11	0.13	0.21
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	6.19	7.09	4.38	5.56	7.55
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.92)	0.58	(1.39)	(0.52)	(0.48)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.29	7.07	10.17	8.37	7.79
Income (or loss) before income taxes	13.49	17.95	13.98	10.71	13.74
Provision for current and deferred domestic income taxes	4.52	5.43	3.27	1.85	3.86
Income (or loss) after income taxes	8.97	12.52	10.71	8.86	9.88
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.95	19.17	13.44	8.95	11.68
After income taxes	9.28	13.37	10.29	7.40	8.40
Annual rate of profit on total assets:					
Before income taxes	7.89	10.90	7.88	5.53	7.25
After income taxes	5.25	7.60	6.03	4.57	5.21

¹ Included in Computer and Electronic Products.

Table 43.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	10,333	9,215	9,799	8,950	10,632
Time deposits in the U.S., including negotiable certificates of deposit.....	1,492	1,480	2,730	2,464	2,331
Deposits outside the U.S.....	431	267	416	450	785
Total cash on hand and in banks.....	12,257	10,961	12,946	11,864	13,748
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	1,951	1,845	1,635	1,865	628
b. Other, due in 1 year or less.....	2,301	2,082	1,731	1,540	1,744
Commercial and finance company paper of U.S. issuers.....	16,299	15,923	15,773	11,340	8,781
State and local government securities, due in 1 year or less.....	209	454	453	490	498
Foreign securities, due in 1 year or less.....	0	2	0	0	0
Other short-term financial investments, including bankers' acceptances.....	5,781	5,777	5,391	5,498	5,389
Total cash, U.S. government and other securities.....	38,798	37,044	37,930	32,597	30,788
Trade receivables from U.S. government.....	2,870	2,944	3,028	3,091	3,065
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	14,837	15,511	16,162	14,986	15,244
Total receivables.....	17,706	18,455	19,190	18,077	18,309
Inventories.....	7,218	7,421	7,871	8,052	7,637
All other current assets.....	10,346	9,952	10,591	12,724	13,361
Total current assets.....	74,068	72,872	75,582	71,450	70,096
Plant and equipment.....	30,370	29,786	29,201	29,675	29,812
Land and mineral rights.....	710	679	673	771	768
Less: Accumulated depreciation, depletion, and amortization.....	19,022	18,779	17,608	18,028	18,192
Net property, plant, and equipment.....	12,058	11,687	12,265	12,419	12,388
U.S. Treasury and Federal agency securities, due in more than 1 year.....	5,641	5,871	5,704	5,258	4,736
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	96,207	94,394	110,805	127,138	131,076
Total Assets.....	187,974	184,823	204,356	216,265	218,295
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	214	164	247	260	272
b. Commercial paper.....	301	300	300	298	301
c. Other short-term loans.....	387	337	325	340	349
Advances and prepayments by U.S. government.....	303	377	379	582	630
Trade accounts and trade notes payable.....	6,531	6,525	7,009	6,597	6,739
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	1,758	2,149	2,134	1,636	1,736
b. Other.....	82	109	128	162	143
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	70	108	81	96	94
b. Bonds and debentures.....	217	217	1,471	1,469	1,449
c. Other long-term loans.....	395	517	434	42	46
All other current liabilities, including excise and sales taxes, and accrued expenses.....	26,681	26,404	29,101	27,854	27,907
Total current liabilities.....	36,938	37,207	41,610	39,336	39,666
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	946	861	911	1,319	1,425
b. Bonds and debentures.....	14,534	14,754	11,669	11,557	12,666
c. Other long-term loans.....	13,560	11,825	11,823	11,215	10,693
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	15,724	15,090	18,577	19,110	18,425
Total liabilities.....	81,702	79,737	84,589	82,538	82,874
Capital stock and other capital.....	219,242	214,471	228,772	220,868	222,910
Retained earnings.....	(106,047)	(102,083)	(102,023)	(83,906)	(84,883)
Cumulative foreign currency translation adjustment.....	(231)	(186)	160	220	398
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(5,261)	(5,556)	(5,449)	(1,558)	(1,022)
Less: Treasury stock, at cost.....	1,431	1,560	1,694	1,898	1,982
Stockholders' equity.....	106,272	105,086	119,767	133,727	135,421
Total Liabilities and Stockholders' Equity.....	187,974	184,823	204,356	216,265	218,295
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	37,130	35,665	33,972	32,114	30,430

¹ Included in Computer and Electronic Products.

Table 44.0 -- Income Statement
For Corporations in NAICS Manufacturing Industry Groups 3343 - 3346,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	63,463	64,961	68,654	67,255	67,258
Depreciation, depletion, and amortization of property, plant, and equipment	2,862	2,948	2,918	2,906	2,967
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	55,640	56,333	60,858	61,054	60,915
Income (or loss) from operations	4,960	5,680	4,878	3,295	3,375
Interest expense	914	1,033	1,083	1,262	1,315
Dividend income	369	162	53	42	48
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	885	1,332	1,508	1,248	909
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	1,909	(48)	(568)	111	346
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,304	3,691	3,620	3,857	3,567
Income (or loss) before income taxes	10,513	9,783	8,409	7,292	6,930
Provision for current and deferred domestic income taxes:					
a. Federal	2,249	2,166	2,260	1,588	1,612
b. Other	193	166	144	160	126
Income (or loss) after income taxes	8,071	7,452	6,005	5,543	5,192
Extraordinary gains (losses), net of taxes	0	0	0	(1)	0
Cumulative effect of accounting changes, net of taxes	0	0	(2,260)	(10)	0
Net income (or loss) for quarter	8,071	7,452	3,746	5,532	5,192
Cash dividends charged to retained earnings in current quarter	752	1,268	1,038	2,341	1,080
Net income retained in business	7,319	6,183	2,708	3,192	4,112
Retained earnings at beginning of quarter	66,886	69,962	79,102	82,067	89,345
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,825)	(1,475)	(560)	(2,518)	(3,969)
Retained earnings at end of quarter	72,380	74,670	81,250	82,740	89,488
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.51	4.54	4.25	4.32	4.41
All other operating costs and expenses	87.67	86.72	88.64	90.78	90.57
Income (or loss) from operations	7.82	8.74	7.11	4.90	5.02
Interest expense	1.44	1.59	1.58	1.88	1.95
Dividend income	0.58	0.25	0.08	0.06	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.40	2.05	2.20	1.86	1.35
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	3.01	(0.07)	(0.83)	0.17	0.51
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.21	5.68	5.27	5.74	5.30
Income (or loss) before income taxes	16.57	15.06	12.25	10.84	10.30
Provision for current and deferred domestic income taxes	3.85	3.59	3.50	2.60	2.58
Income (or loss) after income taxes	12.72	11.47	8.75	8.24	7.72
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.32	14.23	11.56	9.92	9.33
After income taxes	11.76	10.84	8.25	7.54	6.99
Annual rate of profit on total assets:					
Before income taxes	9.28	8.58	6.92	5.92	5.55
After income taxes	7.13	6.54	4.94	4.50	4.16

¹ Included in Computer and Electronic Products.

Table 44.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Industry Groups 3343 - 3346,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	23,794	23,501	24,564	19,954	21,559
Time deposits in the U.S., including negotiable certificates of deposit.....	6,382	6,310	6,090	7,366	7,715
Deposits outside the U.S.....	521	470	549	649	639
Total cash on hand and in banks.....	30,696	30,282	31,204	27,969	29,913
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	50	53	151	175	114
b. Other, due in 1 year or less.....	3,695	3,430	3,304	2,706	3,295
Commercial and finance company paper of U.S. issuers.....	7,531	6,318	6,336	6,025	7,142
State and local government securities, due in 1 year or less.....	2,649	2,514	2,651	2,422	2,721
Foreign securities, due in 1 year or less.....	6	5	9	16	29
Other short-term financial investments, including bankers' acceptances.....	13,510	13,542	10,871	9,904	8,601
Total cash, U.S. government and other securities.....	58,137	56,144	54,527	49,218	51,815
Trade receivables from U.S. government.....	2,397	2,425	2,374	2,865	2,853
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	34,316	36,023	36,751	36,537	37,143
Total receivables.....	36,713	38,449	39,125	39,402	39,996
Inventories.....	33,754	34,583	34,918	35,851	35,399
All other current assets.....	26,423	28,275	27,232	28,874	29,434
Total current assets.....	155,027	157,451	155,802	153,345	156,643
Plant and equipment.....	141,811	141,750	144,734	146,313	145,672
Land and mineral rights.....	2,903	2,919	3,035	3,145	3,119
Less: Accumulated depreciation, depletion, and amortization.....	87,022	86,519	87,347	88,573	88,133
Net property, plant, and equipment.....	57,692	58,150	60,421	60,884	60,658
U.S. Treasury and Federal agency securities, due in more than 1 year.....	1,223	1,105	816	831	856
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	239,073	239,157	269,319	277,969	281,221
Total Assets.....	453,015	455,863	486,359	493,028	499,378
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,951	1,566	2,127	2,985	2,766
b. Commercial paper.....	170	170	249	250	254
c. Other short-term loans.....	1,790	2,152	2,653	2,439	3,183
Advances and prepayments by U.S. government.....	2,242	2,291	2,670	2,131	2,151
Trade accounts and trade notes payable.....	22,174	23,582	23,714	23,212	23,135
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	5,333	5,628	7,420	5,117	4,965
b. Other.....	672	667	570	549	474
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	2,985	2,844	961	664	779
b. Bonds and debentures.....	1,515	1,761	1,985	1,811	2,072
c. Other long-term loans.....	741	589	852	1,563	1,435
All other current liabilities, including excise and sales taxes, and accrued expenses.....	40,971	41,817	41,891	41,726	40,465
Total current liabilities.....	80,543	83,069	85,093	82,446	81,681
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	12,544	13,445	14,041	13,623	14,354
b. Bonds and debentures.....	22,328	20,090	30,815	29,664	31,138
c. Other long-term loans.....	13,845	14,991	14,204	18,598	20,748
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	49,202	49,279	51,176	54,547	54,312
Total liabilities.....	178,463	180,874	195,329	198,877	202,234
Capital stock and other capital.....	221,238	221,388	236,062	237,553	234,440
Retained earnings.....	72,380	74,670	81,250	82,740	89,488
Cumulative foreign currency translation adjustment.....	2,765	3,144	3,329	3,516	3,811
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(1,117)	(3,913)	(5,886)	(4,577)	(3,525)
Less: Treasury stock, at cost.....	20,714	20,300	23,725	25,081	27,070
Stockholders' equity.....	274,552	274,989	291,030	294,151	297,144
Total Liabilities and Stockholders' Equity.....	453,015	455,863	486,359	493,028	499,378
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	74,483	74,383	70,709	70,898	74,962

¹ Included in Computer and Electronic Products.

Table 45.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	43,314	43,903	45,904	43,572	47,597
Depreciation, depletion, and amortization of property, plant, and equipment	1,182	1,115	1,165	1,126	1,209
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	38,525	38,718	40,394	39,576	42,149
Income (or loss) from operations	3,607	4,070	4,345	2,870	4,240
Interest expense	779	823	829	952	688
Dividend income	14	15	45	22	33
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2,308	2,277	2,783	3,076	3,050
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(42)	95	715	1,039	(54)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,255	1,929	1,696	1,802	1,732
Income (or loss) before income taxes	7,363	7,563	8,757	7,856	8,313
Provision for current and deferred domestic income taxes:					
a. Federal	911	662	150	1,145	795
b. Other	0	94	125	74	123
Income (or loss) after income taxes	6,453	6,807	8,482	6,638	7,396
Extraordinary gains (losses), net of taxes	0	0	(210)	0	0
Cumulative effect of accounting changes, net of taxes	0	(17)	0	0	0
Net income (or loss) for quarter	6,453	6,790	8,272	6,638	7,396
Cash dividends charged to retained earnings in current quarter	3,093	2,389	3,412	4,886	3,434
Net income retained in business	3,359	4,400	4,860	1,751	3,962
Retained earnings at beginning of quarter	121,230	124,744	127,640	130,905	132,175
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(487)	(356)	(110)	(724)	(211)
Retained earnings at end of quarter	124,103	128,788	132,389	131,933	135,926
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.73	2.54	2.54	2.58	2.54
All other operating costs and expenses	88.94	88.19	88.00	90.83	88.55
Income (or loss) from operations	8.33	9.27	9.47	6.59	8.91
Interest expense	1.80	1.88	1.81	2.18	1.44
Dividend income	0.03	0.04	0.10	0.05	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	5.33	5.19	6.06	7.06	6.41
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.10)	0.22	1.56	2.39	(0.11)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.21	4.39	3.70	4.14	3.64
Income (or loss) before income taxes	17.00	17.23	19.08	18.03	17.47
Provision for current and deferred domestic income taxes	2.10	1.72	0.60	2.80	1.93
Income (or loss) after income taxes	14.90	15.50	18.48	15.23	15.54
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.79	19.71	22.21	19.07	19.76
After income taxes	17.34	17.74	21.51	16.11	17.58
Annual rate of profit on total assets:					
Before income taxes	11.48	11.54	12.93	10.99	11.37
After income taxes	10.06	10.39	12.52	9.29	10.12

Table 45.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	4,158	4,160	7,363	10,756	4,992
Time deposits in the U.S., including negotiable certificates of deposit.....	279	285	335	798	395
Deposits outside the U.S.....	32	5	73	65	103
Total cash on hand and in banks.....	4,469	4,449	7,770	11,618	5,490
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	98	105	956	690	610
b. Other, due in 1 year or less.....	262	291	272	309	495
Commercial and finance company paper of U.S. issuers.....	731	823	900	1,198	1,099
State and local government securities, due in 1 year or less.....	411	268	263	91	183
Foreign securities, due in 1 year or less.....	0	0	0	19	11
Other short-term financial investments, including bankers' acceptances.....	173	204	299	488	587
Total cash, U.S. government and other securities.....	6,144	6,140	10,460	14,413	8,475
Trade receivables from U.S. government.....	391	345	396	235	285
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	21,305	22,022	23,166	23,566	25,100
Total receivables.....	21,697	22,367	23,563	23,800	25,386
Inventories.....	23,133	23,540	23,528	25,835	26,635
All other current assets.....	10,197	10,440	10,854	10,874	10,004
Total current assets.....	61,171	62,488	68,404	74,923	70,499
Plant and equipment.....	64,772	64,781	65,929	66,737	68,775
Land and mineral rights.....	1,984	1,967	1,987	2,008	2,089
Less: Accumulated depreciation, depletion, and amortization.....	39,818	40,204	40,345	40,910	41,668
Net property, plant, and equipment.....	26,938	26,544	27,571	27,835	29,197
U.S. Treasury and Federal agency securities, due in more than 1 year.....	60	43	21	259	207
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	168,457	173,035	174,926	182,922	192,515
Total Assets.....	256,626	262,110	270,922	285,939	292,418
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	1,505	1,425	1,029	1,708	1,662
b. Commercial paper.....	2,383	2,692	3,017	4,159	3,120
c. Other short-term loans.....	751	1,041	1,998	4,029	3,387
Advances and prepayments by U.S. government.....	3,766	3,909	4,199	4,852	4,366
Trade accounts and trade notes payable.....	15,018	15,614	16,326	16,971	18,115
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	3,031	2,267	1,711	1,639	914
b. Other.....	1,470	1,511	1,558	854	862
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	444	382	337	409	374
b. Bonds and debentures.....	911	1,136	843	1,009	956
c. Other long-term loans.....	615	972	931	1,033	1,278
All other current liabilities, including excise and sales taxes, and accrued expenses.....	23,514	24,283	26,390	25,910	28,439
Total current liabilities.....	53,408	55,233	58,337	62,574	63,470
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	7,345	7,483	9,257	11,029	10,718
b. Bonds and debentures.....	7,321	6,836	7,110	7,071	7,290
c. Other long-term loans.....	14,555	14,452	14,441	13,917	13,456
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	25,185	24,599	24,069	26,588	29,227
Total liabilities.....	107,815	108,602	113,215	121,178	124,160
Capital stock and other capital.....	54,457	54,380	58,615	66,949	66,791
Retained earnings.....	124,103	128,788	132,389	131,933	135,926
Cumulative foreign currency translation adjustment.....	4,426	4,954	6,588	6,559	8,623
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(2,132)	(856)	(4,232)	(4,516)	(4,703)
Less: Treasury stock, at cost.....	32,043	33,758	35,653	36,164	38,380
Stockholders' equity.....	148,811	153,508	157,707	164,761	168,257
Total Liabilities and Stockholders' Equity.....	256,626	262,110	270,922	285,939	292,418
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	7,763	7,255	10,067	12,349	7,028

Table 46.0 -- Income Statement
For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	220,555	201,104	217,421	209,843	218,710
Depreciation, depletion, and amortization of property, plant, and equipment	5,764	5,637	6,139	6,268	6,092
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	216,743	195,061	210,556	199,589	208,620
Income (or loss) from operations	(1,953)	406	725	3,986	3,998
Interest expense	3,708	3,377	3,669	4,055	4,185
Dividend income	27	61	154	95	31
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3,490	3,584	2,513	3,021	5,508
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(240)	(2,411)	(388)	(1,587)	(181)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,145	1,282	1,884	4,947	5,574
Income (or loss) before income taxes	1,762	(455)	1,219	6,407	10,743
Provision for current and deferred domestic income taxes:					
a. Federal	305	1,225	2,312	2,281	2,322
b. Other	538	468	23	157	121
Income (or loss) after income taxes	920	(2,147)	(1,116)	3,969	8,300
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	(93)
Net income (or loss) for quarter	920	(2,147)	(1,116)	3,969	8,207
Cash dividends charged to retained earnings in current quarter	2,528	3,006	2,608	2,427	2,813
Net income retained in business	(1,608)	(5,154)	(3,724)	1,543	5,394
Retained earnings at beginning of quarter	132,681	131,499	125,155	123,088	126,204
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	226	(264)	(505)	270	(92)
Retained earnings at end of quarter	131,299	126,081	120,925	124,900	131,506
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.61	2.80	2.82	2.99	2.79
All other operating costs and expenses	98.27	97.00	96.84	95.11	95.39
Income (or loss) from operations	(0.89)	0.20	0.33	1.90	1.83
Interest expense	1.68	1.68	1.69	1.93	1.91
Dividend income	0.01	0.03	0.07	0.05	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.58	1.78	1.16	1.44	2.52
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.11)	(1.20)	(0.18)	(0.76)	(0.08)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.88	0.64	0.87	2.36	2.55
Income (or loss) before income taxes	0.80	(0.23)	0.56	3.05	4.91
Provision for current and deferred domestic income taxes	0.38	0.84	1.07	1.16	1.12
Income (or loss) after income taxes	0.42	(1.07)	(0.51)	1.89	3.80
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	3.32	(0.87)	2.78	14.39	23.66
After income taxes	1.73	(4.13)	(2.54)	8.92	18.28
Annual rate of profit on total assets:					
Before income taxes	0.78	(0.20)	0.55	2.90	4.79
After income taxes	0.41	(0.96)	(0.50)	1.79	3.70

Table 46.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.....	32,522	22,508	31,430	25,539	28,173
Time deposits in the U.S., including negotiable certificates of deposit.....	4,078	4,734	2,226	2,612	3,666
Deposits outside the U.S.....	5,494	6,487	12,979	6,842	10,495
Total cash on hand and in banks.....	42,094	33,730	46,634	34,993	42,335
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	4,513	3,593	3,741	8,574	4,270
Commercial and finance company paper of U.S. issuers.....	4,677	4,810	5,190	4,202	10,114
State and local government securities, due in 1 year or less.....	258	224	410	369	248
Foreign securities, due in 1 year or less.....	18	202	189	68	17
Other short-term financial investments, including bankers' acceptances.....	5,925	7,007	5,218	3,528	3,562
Total cash, U.S. government and other securities.....	57,485	49,566	61,382	51,733	60,545
Trade receivables from U.S. government.....	43,466	45,149	43,160	45,010	47,474
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	69,824	67,214	66,675	73,687	76,035
Total receivables.....	113,289	112,363	109,835	118,698	123,510
Inventories.....	117,558	119,865	118,183	120,141	119,517
All other current assets.....	67,352	65,613	66,028	65,095	64,458
Total current assets.....	355,685	347,407	355,428	355,667	368,029
Plant and equipment.....	298,085	296,139	297,573	297,399	296,831
Land and mineral rights.....	5,311	5,378	5,620	5,518	5,675
Less: Accumulated depreciation, depletion, and amortization.....	158,945	160,604	160,722	162,886	164,309
Net property, plant, and equipment.....	144,451	140,913	142,470	140,031	138,197
U.S. Treasury and Federal agency securities, due in more than 1 year.....	1,088	1,403	2,494	4,332	4,834
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	405,749	408,251	387,313	384,857	385,936
Total Assets.....	906,972	897,974	887,705	884,887	896,996
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	6,974	9,672	11,981	12,022	12,449
b. Commercial paper.....	2,373	1,361	1,591	2,529	3,449
c. Other short-term loans.....	4,049	4,077	3,630	4,964	5,735
Advances and prepayments by U.S. government.....	65,087	67,697	67,216	67,973	70,268
Trade accounts and trade notes payable.....	93,001	89,482	88,255	91,369	92,690
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	4,972	5,066	4,241	4,457	3,301
b. Other.....	645	659	634	495	377
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	4,181	4,347	3,225	2,801	3,606
b. Bonds and debentures.....	2,595	2,246	1,658	1,399	1,925
c. Other long-term loans.....	4,132	3,923	3,997	4,272	5,392
All other current liabilities, including excise and sales taxes, and accrued expenses.....	175,549	161,863	151,906	143,559	148,151
Total current liabilities.....	363,559	350,393	338,336	335,839	347,343
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	28,104	27,640	31,662	28,347	28,477
b. Bonds and debentures.....	41,326	40,532	40,907	42,753	41,926
c. Other long-term loans.....	69,031	66,993	79,891	82,353	82,642
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	192,466	204,366	221,235	217,554	214,974
Total liabilities.....	694,486	689,924	712,030	706,845	715,361
Capital stock and other capital.....	138,225	140,168	141,210	141,715	139,373
Retained earnings.....	131,299	126,081	120,925	124,900	131,506
Cumulative foreign currency translation adjustment.....	3,321	3,653	3,612	4,535	6,292
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(22,675)	(22,562)	(48,950)	(49,348)	(48,302)
Less: Treasury stock, at cost.....	37,684	39,291	41,122	43,760	47,233
Stockholders' equity.....	212,486	208,050	175,676	178,042	181,635
Total Liabilities and Stockholders' Equity.....	906,972	897,974	887,705	884,887	896,996
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	(7,874)	(2,986)	17,093	19,828	20,686

Table 47.0 -- Income Statement

For Corporations in NAICS Manufacturing Industry Groups 3361 - 3363,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	157,872	138,839	149,488	147,458	149,746
Depreciation, depletion, and amortization of property, plant, and equipment	4,515	4,425	4,813	5,058	4,818
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	160,289	139,922	150,217	144,788	148,318
Income (or loss) from operations	(6,932)	(5,508)	(5,542)	(2,388)	(3,390)
Interest expense	2,957	2,587	2,957	3,331	3,425
Dividend income	24	57	121	89	28
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3,084	3,226	2,068	2,647	5,084
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(225)	(2,304)	(335)	(1,533)	(72)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,485	269	909	4,290	4,656
Income (or loss) before income taxes	(3,521)	(6,847)	(5,736)	(225)	2,880
Provision for current and deferred domestic income taxes:					
a. Federal	(1,037)	(182)	585	644	427
b. Other	476	290	(38)	9	(2)
Income (or loss) after income taxes	(2,960)	(6,955)	(6,283)	(878)	2,455
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	(93)
Net income (or loss) for quarter	(2,960)	(6,955)	(6,283)	(878)	2,361
Cash dividends charged to retained earnings in current quarter	916	1,775	1,157	1,379	1,143
Net income retained in business	(3,875)	(8,730)	(7,440)	(2,257)	1,218
Retained earnings at beginning of quarter	50,655	47,343	38,172	31,183	30,684
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	372	(136)	(432)	570	602
Retained earnings at end of quarter	47,152	38,477	30,300	29,496	32,505
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.86	3.19	3.22	3.43	3.22
All other operating costs and expenses	101.53	100.78	100.49	98.19	99.05
Income (or loss) from operations	(4.39)	(3.97)	(3.71)	(1.62)	(2.26)
Interest expense	1.87	1.86	1.98	2.26	2.29
Dividend income	0.02	0.04	0.08	0.06	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.95	2.32	1.38	1.80	3.40
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.14)	(1.66)	(0.22)	(1.04)	(0.05)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.21	0.19	0.61	2.91	3.11
Income (or loss) before income taxes	(2.23)	(4.93)	(3.84)	(0.15)	1.92
Provision for current and deferred domestic income taxes	(0.36)	0.08	0.37	0.44	0.28
Income (or loss) after income taxes	(1.87)	(5.01)	(4.20)	(0.60)	1.64
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(12.12)	(25.29)	(25.84)	(1.02)	12.57
After income taxes	(10.18)	(25.69)	(28.30)	(3.96)	10.71
Annual rate of profit on total assets:					
Before income taxes	(2.50)	(4.98)	(4.09)	(0.16)	2.06
After income taxes	(2.10)	(5.06)	(4.48)	(0.63)	1.76

¹ Included in Transportation Equipment.

Table 47.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Industry Groups 3361 - 3363,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	17,342	10,422	19,486	12,730	13,266
Time deposits in the U.S., including negotiable certificates of deposit.....	3,899	4,272	2,003	2,404	3,524
Deposits outside the U.S.....	5,394	6,370	12,905	6,801	10,390
Total cash on hand and in banks.....	26,635	21,065	34,394	21,936	27,180
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	4,513	3,593	3,741	8,574	4,270
Commercial and finance company paper of U.S. issuers.....	4,677	4,810	5,190	4,202	10,114
State and local government securities, due in 1 year or less.....	17	34	17	12	2
Foreign securities, due in 1 year or less.....	17	201	188	67	16
Other short-term financial investments, including bankers' acceptances.....	4,146	4,584	3,142	2,171	1,624
Total cash, U.S. government and other securities.....	40,006	34,287	46,673	36,962	43,207
Trade receivables from U.S. government.....	454	301	287	420	789
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	48,740	46,263	45,498	51,570	52,912
Total receivables.....	49,194	46,564	45,785	51,990	53,701
Inventories.....	39,353	40,795	41,916	42,073	40,234
All other current assets.....	45,877	43,809	44,647	43,538	42,040
Total current assets.....	174,430	165,455	179,021	174,562	179,181
Plant and equipment.....	223,252	221,745	224,154	223,572	222,395
Land and mineral rights.....	3,272	3,362	3,486	3,446	3,441
Less: Accumulated depreciation, depletion, and amortization.....	117,523	119,182	119,264	120,931	121,733
Net property, plant, and equipment.....	109,002	105,925	108,376	106,086	104,103
U.S. Treasury and Federal agency securities, due in more than 1 year.....	1,085	1,403	2,494	4,332	4,834
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	278,390	277,445	271,115	270,414	270,171
Total Assets.....	562,906	550,229	561,005	555,394	558,288
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	6,048	8,651	10,780	10,914	10,837
b. Commercial paper.....	580	355	472	801	860
c. Other short-term loans.....	3,243	3,436	3,427	4,510	5,595
Advances and prepayments by U.S. government.....	64	0	0	0	0
Trade accounts and trade notes payable.....	74,296	71,099	68,929	71,825	71,397
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	2,762	3,233	2,184	2,539	1,895
b. Other.....	319	296	388	328	268
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	3,118	3,274	2,866	2,507	2,956
b. Bonds and debentures.....	1,030	647	758	723	971
c. Other long-term loans.....	3,376	3,424	3,855	4,148	4,212
All other current liabilities, including excise and sales taxes, and accrued expenses.....	107,132	94,219	86,724	81,905	84,377
Total current liabilities.....	201,968	188,634	180,381	180,202	183,368
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	21,752	21,569	25,701	22,542	22,343
b. Bonds and debentures.....	20,976	20,475	20,900	21,346	20,871
c. Other long-term loans.....	56,724	55,543	67,493	69,841	70,983
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	145,243	155,720	177,722	172,798	169,066
Total liabilities.....	446,663	441,941	472,196	466,728	466,631
Capital stock and other capital.....	84,816	85,191	85,240	86,859	84,734
Retained earnings.....	47,152	38,477	30,300	29,496	32,505
Cumulative foreign currency translation adjustment.....	2,257	2,352	2,020	2,880	4,154
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(15,185)	(15,123)	(26,220)	(27,516)	(26,619)
Less: Treasury stock, at cost.....	2,796	2,609	2,532	3,053	3,116
Stockholders' equity.....	116,243	108,288	88,809	88,666	91,657
Total Liabilities and Stockholders' Equity.....	562,906	550,229	561,005	555,394	558,288
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	(27,539)	(23,179)	(1,360)	(5,640)	(4,187)

¹ Included in Transportation Equipment.

Table 48.0 -- Income Statement
For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	50,992	50,473	56,190	50,659	56,944
Depreciation, depletion, and amortization of property, plant, and equipment	1,046	1,007	1,120	999	1,065
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	46,415	45,170	50,239	44,654	50,032
Income (or loss) from operations	3,532	4,296	4,831	5,006	5,847
Interest expense	637	666	603	613	648
Dividend income	3	3	4	6	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	361	324	424	335	346
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(206)	(115)	(10)	(65)	(115)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	598	933	865	628	841
Income (or loss) before income taxes	3,650	4,775	5,510	5,296	6,274
Provision for current and deferred domestic income taxes:					
a. Federal	941	967	1,301	1,259	1,469
b. Other	33	135	(2)	118	84
Income (or loss) after income taxes	2,676	3,673	4,211	3,919	4,720
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	2,676	3,673	4,211	3,919	4,720
Cash dividends charged to retained earnings in current quarter	1,397	964	1,227	835	1,425
Net income retained in business	1,280	2,709	2,984	3,083	3,295
Retained earnings at beginning of quarter	65,584	66,661	68,951	73,167	76,598
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4)	(79)	(48)	(241)	(315)
Retained earnings at end of quarter	66,860	69,292	71,887	76,009	79,579
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.05	2.00	1.99	1.97	1.87
All other operating costs and expenses	91.02	89.49	89.41	88.15	87.86
Income (or loss) from operations	6.93	8.51	8.60	9.88	10.27
Interest expense	1.25	1.32	1.07	1.21	1.14
Dividend income	0.01	0.01	0.01	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.71	0.64	0.75	0.66	0.61
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.40)	(0.23)	(0.02)	(0.13)	(0.20)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.17	1.85	1.54	1.24	1.48
Income (or loss) before income taxes	7.16	9.46	9.81	10.45	11.02
Provision for current and deferred domestic income taxes	1.91	2.18	2.31	2.72	2.73
Income (or loss) after income taxes	5.25	7.28	7.49	7.74	8.29
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.96	23.79	32.79	30.75	36.02
After income taxes	13.90	18.30	25.06	22.76	27.10
Annual rate of profit on total assets:					
Before income taxes	5.23	6.75	8.44	8.04	9.20
After income taxes	3.83	5.19	6.45	5.95	6.92

¹ Included in Transportation Equipment.

Table 48.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts ¹				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	13,017	10,289	10,111	10,633	12,858
Time deposits in the U.S., including negotiable certificates of deposit.....	179	461	222	208	142
Deposits outside the U.S.....	0	0	0	0	0
Total cash on hand and in banks.....	13,197	10,751	10,333	10,841	13,000
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	0	0	0	0	0
b. Other, due in 1 year or less.....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers.....	0	0	0	0	0
State and local government securities, due in 1 year or less.....	0	0	0	0	0
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	1,760	2,402	2,022	1,280	1,835
Total cash, U.S. government and other securities.....	14,956	13,152	12,355	12,120	14,835
Trade receivables from U.S. government.....	41,969	43,820	41,971	43,661	45,577
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	15,847	15,940	15,369	16,281	17,877
Total receivables.....	57,817	59,760	57,340	59,942	63,454
Inventories.....	46,531	46,939	44,342	46,272	46,956
All other current assets.....	19,912	20,385	19,974	20,211	21,046
Total current assets.....	139,216	140,236	134,011	138,545	146,291
Plant and equipment.....	62,734	62,199	61,099	60,871	61,822
Land and mineral rights.....	1,764	1,789	1,816	1,823	1,962
Less: Accumulated depreciation, depletion, and amortization.....	35,508	35,433	35,642	35,863	36,443
Net property, plant, and equipment.....	28,990	28,556	27,274	26,831	27,341
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	111,154	114,096	99,909	97,998	99,171
Total Assets.....	279,360	282,888	261,194	263,374	272,803
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	827	726	658	603	1,453
b. Commercial paper.....	929	684	1,119	1,727	2,589
c. Other short-term loans.....	649	618	204	434	140
Advances and prepayments by U.S. government.....	41,243	42,771	42,788	44,020	45,715
Trade accounts and trade notes payable.....	15,543	15,353	16,174	16,345	18,287
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	2,052	1,732	1,900	1,660	1,398
b. Other.....	239	268	144	94	85
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	771	900	185	122	416
b. Bonds and debentures.....	1,214	1,241	546	320	595
c. Other long-term loans.....	746	479	121	109	667
All other current liabilities, including excise and sales taxes, and accrued expenses.....	61,852	61,396	58,256	55,360	57,636
Total current liabilities.....	126,066	126,169	122,094	120,794	128,981
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	3,937	3,689	3,537	3,249	3,370
b. Bonds and debentures.....	19,347	19,074	19,020	20,331	20,066
c. Other long-term loans.....	9,157	8,653	9,587	9,690	9,317
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	43,844	45,014	39,746	40,425	41,398
Total liabilities.....	202,351	202,599	193,985	194,489	203,132
Capital stock and other capital.....	47,535	49,217	49,952	48,696	48,262
Retained earnings.....	66,860	69,292	71,887	76,009	79,579
Cumulative foreign currency translation adjustment.....	917	1,167	1,505	1,557	1,960
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(7,912)	(7,628)	(22,572)	(21,928)	(21,684)
Less: Treasury stock, at cost.....	30,390	31,759	33,563	35,449	38,446
Stockholders' equity.....	77,010	80,289	67,209	68,886	69,671
Total Liabilities and Stockholders' Equity.....	279,360	282,888	261,194	263,374	272,803
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	13,150	14,067	11,917	17,751	17,310

¹ Included in Transportation Equipment.

Table 49.0 -- Income Statement
For Corporations in NAICS Manufacturing Sector 337,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	15,701	14,645	14,315	14,146	15,218
Depreciation, depletion, and amortization of property, plant, and equipment	310	295	304	304	293
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	13,892	12,834	13,101	12,870	13,533
Income (or loss) from operations	1,499	1,516	910	972	1,393
Interest expense	321	302	358	328	343
Dividend income	2	2	3	9	6
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	10	(20)	45	12	29
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(98)	(11)	(82)	18	(44)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	126	124	174	138	91
Income (or loss) before income taxes	1,219	1,308	694	822	1,133
Provision for current and deferred domestic income taxes:					
a. Federal	279	343	292	131	247
b. Other	60	58	(24)	29	54
Income (or loss) after income taxes	880	908	427	662	832
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	880	908	427	662	832
Cash dividends charged to retained earnings in current quarter	1,076	396	312	359	400
Net income retained in business	(196)	512	115	303	432
Retained earnings at beginning of quarter	20,127	18,500	18,963	19,532	20,177
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(392)	(270)	(178)	(294)	(470)
Retained earnings at end of quarter	19,539	18,743	18,900	19,541	20,138
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.98	2.01	2.12	2.15	1.92
All other operating costs and expenses	88.48	87.64	91.52	90.98	88.92
Income (or loss) from operations	9.55	10.35	6.36	6.87	9.15
Interest expense	2.04	2.06	2.50	2.32	2.25
Dividend income	0.02	0.01	0.02	0.07	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.06	(0.14)	0.32	0.09	0.19
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.62)	(0.08)	(0.57)	0.13	(0.29)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.80	0.85	1.22	0.98	0.60
Income (or loss) before income taxes	7.76	8.93	4.85	5.81	7.44
Provision for current and deferred domestic income taxes	2.16	2.73	1.87	1.13	1.98
Income (or loss) after income taxes	5.60	6.20	2.98	4.68	5.46
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	23.14	25.91	13.88	15.93	21.38
After income taxes	16.71	17.98	8.53	12.83	15.69
Annual rate of profit on total assets:					
Before income taxes	9.20	10.14	5.30	6.31	8.54
After income taxes	6.64	7.04	3.26	5.08	6.27

Table 49.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Sector 337,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	1,352	1,532	1,410	1,561	1,416
Time deposits in the U.S., including negotiable certificates of deposit.....	267	191	142	175	237
Deposits outside the U.S.....	248	293	278	264	239
Total cash on hand and in banks.....	1,867	2,016	1,830	1,999	1,892
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	268	398	1,600	828	603
b. Other, due in 1 year or less.....	38	36	38	21	21
Commercial and finance company paper of U.S. issuers.....	242	229	233	205	172
State and local government securities, due in 1 year or less.....	250	281	288	310	310
Foreign securities, due in 1 year or less.....	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances.....	79	17	36	146	195
Total cash, U.S. government and other securities.....	2,744	2,978	4,024	3,509	3,193
Trade receivables from U.S. government.....	57	49	75	66	43
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	7,298	6,636	6,359	6,552	7,125
Total receivables.....	7,355	6,684	6,434	6,618	7,167
Inventories.....	6,794	6,573	6,708	6,800	7,046
All other current assets.....	1,955	1,877	1,860	1,773	1,765
Total current assets.....	18,848	18,113	19,027	18,700	19,172
Plant and equipment.....	19,243	18,786	19,446	19,693	19,979
Land and mineral rights.....	839	706	723	759	773
Less: Accumulated depreciation, depletion, and amortization.....	11,245	10,999	11,455	11,563	11,775
Net property, plant, and equipment.....	8,837	8,493	8,714	8,888	8,977
U.S. Treasury and Federal agency securities, due in more than 1 year.....	56	51	44	31	31
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	25,276	24,955	24,595	24,504	24,892
Total Assets.....	53,017	51,611	52,380	52,123	53,072
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	752	606	602	690	997
b. Commercial paper.....	731	771	762	792	749
c. Other short-term loans.....	128	130	129	243	200
Advances and prepayments by U.S. government.....	0	0	0	0	0
Trade accounts and trade notes payable.....	3,425	3,182	3,211	3,192	3,475
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	136	201	52	108	55
b. Other.....	154	127	154	97	69
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	1,503	1,839	1,569	557	595
b. Bonds and debentures.....	306	312	8	159	352
c. Other long-term loans.....	113	72	47	46	94
All other current liabilities, including excise and sales taxes, and accrued expenses.....	5,480	5,609	5,106	4,859	5,202
Total current liabilities.....	12,727	12,849	11,641	10,744	11,787
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	6,254	6,324	8,102	8,485	8,008
b. Bonds and debentures.....	6,846	6,345	6,381	6,447	6,028
c. Other long-term loans.....	2,132	1,785	1,775	1,707	1,728
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	3,991	4,113	4,473	4,095	4,328
Total liabilities.....	31,950	31,416	32,373	31,478	31,879
Capital stock and other capital.....	5,761	5,655	5,456	5,432	5,315
Retained earnings.....	19,539	18,743	18,900	19,541	20,138
Cumulative foreign currency translation adjustment.....	740	886	805	828	995
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(565)	(430)	(499)	(473)	(518)
Less: Treasury stock, at cost.....	4,408	4,658	4,653	4,683	4,738
Stockholders' equity.....	21,067	20,196	20,008	20,645	21,193
Total Liabilities and Stockholders' Equity.....	53,017	51,611	52,380	52,123	53,072
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	6,121	5,263	7,386	7,956	7,385

Table 50.0 -- Income Statement
For Corporations in NAICS Manufacturing Sector 339,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	27,169	27,285	27,707	29,302	28,734
Depreciation, depletion, and amortization of property, plant, and equipment	934	924	933	950	1,049
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	26,202	22,310	23,595	24,608	23,810
Income (or loss) from operations	33	4,052	3,178	3,744	3,874
Interest expense	514	553	559	571	581
Dividend income	78	46	51	62	42
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(13)	20	72	220	304
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	278	34	599	347	83
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	725	1,472	1,839	1,763	1,589
Income (or loss) before income taxes	589	5,071	5,181	5,565	5,311
Provision for current and deferred domestic income taxes:					
a. Federal	1,069	1,099	1,081	1,157	1,021
b. Other	89	118	167	148	117
Income (or loss) after income taxes	(569)	3,854	3,932	4,260	4,173
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	(18)
Net income (or loss) for quarter	(569)	3,854	3,932	4,260	4,155
Cash dividends charged to retained earnings in current quarter	710	817	1,603	794	993
Net income retained in business	(1,279)	3,036	2,329	3,466	3,162
Retained earnings at beginning of quarter	61,193	60,103	61,636	62,643	63,798
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(538)	(172)	(637)	(215)	(1,015)
Retained earnings at end of quarter	59,376	62,967	63,328	65,894	65,945
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.44	3.39	3.37	3.24	3.65
All other operating costs and expenses	96.44	81.77	85.16	83.98	82.86
Income (or loss) from operations	0.12	14.85	11.47	12.78	13.48
Interest expense	1.89	2.03	2.02	1.95	2.02
Dividend income	0.29	0.17	0.19	0.21	0.15
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.05)	0.07	0.26	0.75	1.06
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	1.02	0.12	2.16	1.18	0.29
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.67	5.40	6.64	6.02	5.53
Income (or loss) before income taxes	2.17	18.58	18.70	18.99	18.48
Provision for current and deferred domestic income taxes	4.26	4.46	4.51	4.45	3.96
Income (or loss) after income taxes	(2.09)	14.12	14.19	14.54	14.52
	OPERATING RATIOS				
	(see explanatory notes)				
	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	2.37	19.97	20.60	21.05	20.09
After income taxes	(2.29)	15.18	15.63	16.12	15.78
Annual rate of profit on total assets:					
Before income taxes	1.41	11.89	12.10	12.31	11.84
After income taxes	(1.36)	9.03	9.19	9.43	9.30

Table 50.1 -- Balance Sheet
For Corporations in NAICS Manufacturing Sector 339,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.....	7,057	6,936	7,292	7,827	6,357
Time deposits in the U.S., including negotiable certificates of deposit.....	842	1,154	1,333	1,334	1,546
Deposits outside the U.S.....	320	268	244	278	247
Total cash on hand and in banks.....	8,219	8,359	8,870	9,439	8,150
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	8	1	55	53	42
b. Other, due in 1 year or less.....	190	198	622	519	230
Commercial and finance company paper of U.S. issuers.....	495	211	395	944	1,210
State and local government securities, due in 1 year or less.....	931	754	764	835	827
Foreign securities, due in 1 year or less.....	0	0	1	1	1
Other short-term financial investments, including bankers' acceptances.....	1,740	2,452	4,012	3,092	2,930
Total cash, U.S. government and other securities.....	11,583	11,975	14,719	14,883	13,391
Trade receivables from U.S. government.....	223	192	296	243	268
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	15,343	15,786	15,837	16,614	16,119
Total receivables.....	15,566	15,978	16,133	16,856	16,387
Inventories.....	15,923	16,873	15,955	16,089	15,668
All other current assets.....	7,295	7,098	8,256	9,024	8,744
Total current assets.....	50,366	51,924	55,064	56,852	54,191
Plant and equipment.....	46,882	48,193	47,316	50,904	49,524
Land and mineral rights.....	692	723	750	904	861
Less: Accumulated depreciation, depletion, and amortization.....	27,066	28,007	27,369	29,291	28,405
Net property, plant, and equipment.....	20,508	20,908	20,698	22,517	21,980
U.S. Treasury and Federal agency securities, due in more than 1 year.....	420	433	581	517	504
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	95,655	97,369	94,865	100,894	102,722
Total Assets.....	166,948	170,635	171,208	180,781	179,398
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	2,087	1,980	1,015	973	1,063
b. Commercial paper.....	1,189	2,262	1,550	1,894	1,808
c. Other short-term loans.....	353	378	1,269	1,224	1,133
Advances and prepayments by U.S. government.....	10	23	29	33	22
Trade accounts and trade notes payable.....	5,406	5,679	5,864	6,479	5,959
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	1,812	1,948	2,382	1,728	1,327
b. Other.....	286	312	369	293	297
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	1,302	1,371	973	1,026	1,278
b. Bonds and debentures.....	606	1,245	1,440	1,094	1,055
c. Other long-term loans.....	304	535	417	629	556
All other current liabilities, including excise and sales taxes, and accrued expenses.....	13,222	13,849	15,392	15,030	14,444
Total current liabilities.....	26,577	29,582	30,701	30,403	28,942
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	11,469	12,159	10,545	12,728	11,792
b. Bonds and debentures.....	10,576	10,010	10,628	11,436	12,337
c. Other long-term loans.....	6,697	6,466	6,597	7,265	7,175
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	12,261	10,844	12,139	13,212	13,405
Total liabilities.....	67,580	69,060	70,610	75,045	73,651
Capital stock and other capital.....	62,726	62,924	63,895	67,220	67,615
Retained earnings.....	59,376	62,967	63,328	65,894	65,945
Cumulative foreign currency translation adjustment.....	58	133	784	1,077	1,266
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(953)	(873)	(2,900)	(2,868)	(2,464)
Less: Treasury stock, at cost.....	21,839	23,575	24,509	25,587	26,615
Stockholders' equity.....	99,368	101,575	100,598	105,736	105,747
Total Liabilities and Stockholders' Equity.....	166,948	170,635	171,208	180,781	179,398
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	23,789	22,343	24,363	26,449	25,248

Table 51.0 -- Income Statement

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	1,336,300	1,321,471	1,297,656	1,279,627	1,387,976
Depreciation, depletion, and amortization of property, plant, and equipment	36,583	36,522	38,089	37,578	38,722
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	1,202,788	1,181,038	1,181,218	1,155,161	1,242,847
Income (or loss) from operations	96,929	103,911	78,350	86,889	106,407
Interest expense	21,990	22,403	23,815	24,345	24,905
Dividend income	2,907	1,967	3,754	2,005	2,725
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	15,654	17,369	14,604	15,253	19,400
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(335)	158	2,681	2,160	698
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	55,484	53,035	55,681	55,922	55,864
Income (or loss) before income taxes	148,649	154,037	131,256	137,883	160,190
Provision for current and deferred domestic income taxes:					
a. Federal	32,187	33,225	26,117	27,378	32,964
b. Other	3,967	3,815	3,085	3,402	3,388
Income (or loss) after income taxes	112,496	116,998	102,054	107,103	123,838
Extraordinary gains (losses), net of taxes	25	(2)	(211)	(6)	(18)
Cumulative effect of accounting changes, net of taxes	4	(65)	(2,263)	32	(113)
Net income (or loss) for quarter	112,525	116,931	99,581	107,130	123,706
Cash dividends charged to retained earnings in current quarter	36,731	35,386	57,548	36,246	42,508
Net income retained in business	75,794	81,546	42,033	70,884	81,198
Retained earnings at beginning of quarter	1,480,974	1,542,245	1,608,237	1,655,356	1,700,865
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(8,801)	(6,884)	(12,001)	(16,558)	(14,021)
Retained earnings at end of quarter	1,547,967	1,616,907	1,638,269	1,709,683	1,768,042
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.74	2.76	2.94	2.94	2.79
All other operating costs and expenses	90.01	89.37	91.03	90.27	89.54
Income (or loss) from operations	7.25	7.86	6.04	6.79	7.67
Interest expense	1.65	1.70	1.84	1.90	1.79
Dividend income	0.22	0.15	0.29	0.16	0.20
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.17	1.31	1.13	1.19	1.40
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.03)	0.01	0.21	0.17	0.05
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.15	4.01	4.29	4.37	4.02
Income (or loss) before income taxes	11.12	11.66	10.11	10.78	11.54
Provision for current and deferred domestic income taxes	2.71	2.80	2.25	2.41	2.62
Income (or loss) after income taxes	8.42	8.85	7.86	8.37	8.92
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	23.24	23.57	20.14	20.62	23.24
After income taxes	17.59	17.90	15.66	16.02	17.96
Annual rate of profit on total assets:					
Before income taxes	10.15	10.37	8.72	8.99	10.21
After income taxes	7.68	7.88	6.78	6.99	7.90

All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)				
686,314	688,040	648,409	646,277	719,192	649,986	633,431	649,248	633,350	668,785
18,041	18,133	18,821	18,396	19,291	18,542	18,389	19,268	19,182	19,431
604,217	606,163	585,815	572,899	632,069	598,571	574,875	595,403	582,262	610,778
64,056	63,743	43,773	54,982	67,831	32,873	40,167	34,577	31,906	38,576
11,467	11,766	12,585	12,372	12,762	10,522	10,637	11,230	11,973	12,143
2,229	1,543	2,917	1,633	2,327	678	424	837	372	398
5,149	6,165	4,904	4,819	6,346	10,504	11,204	9,700	10,435	13,054
(2,026)	2,195	3,660	2,325	875	1,691	(2,036)	(978)	(166)	(178)
34,068	32,800	33,185	31,427	28,721	21,416	20,234	22,496	24,494	27,144
92,009	94,680	75,853	82,815	93,339	56,640	59,357	55,402	55,068	66,851
19,426	19,634	13,737	14,943	19,666	12,761	13,591	12,380	12,435	13,298
2,524	2,313	2,220	2,423	2,166	1,443	1,502	865	979	1,223
70,060	72,734	59,896	65,448	71,507	42,436	44,265	42,158	41,655	52,331
18	0	(2)	(5)	(17)	7	(1)	(209)	(1)	(1)
4	(48)	0	0	(2)	0	(17)	(2,262)	32	(112)
70,082	72,685	59,894	65,443	71,488	42,442	44,246	39,687	41,687	52,219
23,672	23,722	42,886	21,590	28,354	13,059	11,664	14,662	14,656	14,154
46,410	48,964	17,008	43,853	43,134	29,383	32,582	25,025	27,031	38,065
939,312	976,321	1,020,527	1,030,505	1,050,429	541,662	565,924	587,710	624,851	650,436
(4,045)	(2,958)	(2,354)	(4,029)	(577)	(4,756)	(3,926)	(9,647)	(12,528)	(13,445)
981,677	1,022,326	1,035,180	1,070,329	1,092,986	566,289	594,581	603,088	639,354	675,056
(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.63	2.64	2.90	2.85	2.68	2.85	2.90	2.97	3.03	2.91
88.04	88.10	90.35	88.65	87.89	92.09	90.76	91.71	91.93	91.33
9.33	9.26	6.75	8.51	9.43	5.06	6.34	5.33	5.04	5.77
1.67	1.71	1.94	1.91	1.77	1.62	1.68	1.73	1.89	1.82
0.32	0.22	0.45	0.25	0.32	0.10	0.07	0.13	0.06	0.06
0.75	0.90	0.76	0.75	0.88	1.62	1.77	1.49	1.65	1.95
(0.30)	0.32	0.56	0.36	0.12	0.26	(0.32)	(0.15)	(0.03)	(0.03)
4.96	4.77	5.12	4.86	3.99	3.29	3.19	3.47	3.87	4.06
13.41	13.76	11.70	12.81	12.98	8.71	9.37	8.53	8.69	10.00
3.20	3.19	2.46	2.69	3.04	2.19	2.38	2.04	2.12	2.17
10.21	10.57	9.24	10.13	9.94	6.53	6.99	6.49	6.58	7.82
(percent)					(percent)				
29.53	29.44	23.74	25.46	27.41	17.27	17.88	16.67	16.03	19.16
22.48	22.61	18.74	20.12	21.00	12.94	13.34	12.69	12.13	15.00
13.24	13.34	10.66	11.45	12.52	7.36	7.65	6.99	6.80	8.13
10.08	10.24	8.41	9.05	9.59	5.52	5.71	5.32	5.14	6.36

Table 51.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.....	184,377	170,725	185,239	169,036	170,631
Time deposits in the U.S., including negotiable certificates of deposit.....	53,144	53,590	68,649	53,397	50,865
Deposits outside the U.S.....	22,181	20,025	22,138	17,370	22,004
Total cash on hand and in banks.....	259,702	244,339	276,026	239,804	243,499
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	6,688	6,941	8,503	7,704	6,349
b. Other, due in 1 year or less.....	15,895	14,970	15,367	19,390	15,086
Commercial and finance company paper of U.S. issuers.....	65,451	64,954	69,636	62,636	69,331
State and local government securities, due in 1 year or less.....	9,284	9,461	10,466	10,724	10,742
Foreign securities, due in 1 year or less.....	639	832	767	776	780
Other short-term financial investments, including bankers' acceptances.....	74,896	78,501	70,087	60,508	65,139
Total cash, U.S. government and other securities.....	432,555	419,998	450,852	401,541	410,927
Trade receivables from U.S. government.....	52,001	53,957	52,480	54,308	57,428
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	518,236	518,365	513,933	535,415	570,641
Total receivables.....	570,237	572,322	566,413	589,723	628,069
Inventories.....	514,032	528,437	528,910	544,436	545,198
All other current assets.....	292,749	300,654	291,111	305,057	304,212
Total current assets.....	1,809,574	1,821,411	1,837,286	1,840,758	1,888,406
Plant and equipment.....	2,231,626	2,240,705	2,260,545	2,274,290	2,303,737
Land and mineral rights.....	99,012	98,653	98,961	100,160	101,279
Less: Accumulated depreciation, depletion, and amortization.....	1,223,858	1,235,294	1,240,702	1,251,215	1,271,295
Net property, plant, and equipment.....	1,106,780	1,104,065	1,118,804	1,123,235	1,133,721
U.S. Treasury and Federal agency securities, due in more than 1 year.....	11,579	11,822	12,672	13,994	13,751
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	2,929,749	3,005,110	3,050,049	3,154,386	3,237,703
Total Assets.....	5,857,682	5,942,407	6,018,811	6,132,372	6,273,581
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	35,807	42,135	46,748	50,812	54,165
b. Commercial paper.....	38,538	42,101	41,896	47,315	43,558
c. Other short-term loans.....	34,694	35,644	36,552	44,805	50,317
Advances and prepayments by U.S. government.....	71,816	74,969	74,941	76,003	77,852
Trade accounts and trade notes payable.....	404,546	401,632	413,254	410,991	431,705
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	53,928	51,974	49,626	42,418	37,323
b. Other.....	8,103	9,330	8,466	6,974	6,109
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	28,963	27,901	23,806	23,741	25,550
b. Bonds and debentures.....	35,500	35,304	33,343	32,953	38,353
c. Other long-term loans.....	29,946	33,284	34,427	35,234	38,244
All other current liabilities, including excise and sales taxes, and accrued expenses.....	621,528	624,183	630,956	608,993	617,659
Total current liabilities.....	1,363,370	1,378,458	1,394,013	1,380,239	1,420,837
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	258,774	260,310	270,618	277,246	280,610
b. Bonds and debentures.....	378,242	375,420	389,193	391,585	398,952
c. Other long-term loans.....	394,303	395,306	408,525	426,416	425,488
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	904,821	918,745	949,128	981,832	990,309
Total liabilities.....	3,299,510	3,328,240	3,411,478	3,457,318	3,516,197
Capital stock and other capital.....	1,677,469	1,682,998	1,735,590	1,749,540	1,798,375
Retained earnings.....	1,547,967	1,616,907	1,638,269	1,709,683	1,768,042
Cumulative foreign currency translation adjustment.....	13,243	17,804	28,774	32,304	46,333
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(69,870)	(66,410)	(138,566)	(132,711)	(120,128)
Less: Treasury stock, at cost.....	610,636	637,132	656,734	683,760	735,238
Stockholders' equity.....	2,558,172	2,614,168	2,607,333	2,675,055	2,757,385
Total Liabilities and Stockholders' Equity.....	5,857,682	5,942,407	6,018,811	6,132,372	6,273,581
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	446,204	442,953	443,273	460,519	467,569

All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)				
71,725	69,101	64,387	61,031	63,806	112,652	101,624	120,853	108,006	106,825
33,186	31,500	47,168	30,709	26,714	19,958	22,090	21,480	22,688	24,151
9,941	8,654	5,031	6,203	7,047	12,240	11,371	17,106	11,168	14,957
114,851	109,254	116,586	97,943	97,567	144,851	135,085	159,439	141,862	145,933
2,753	2,631	2,400	2,740	2,859	3,935	4,310	6,103	4,963	3,490
3,220	3,525	3,852	3,806	3,315	12,675	11,445	11,515	15,584	11,771
11,140	12,278	13,532	13,914	15,287	54,311	52,675	56,105	48,722	54,044
2,736	3,476	3,918	3,633	3,981	6,548	5,985	6,548	7,091	6,761
572	603	550	658	708	67	228	217	118	72
38,070	39,288	33,325	26,832	32,883	36,826	39,213	36,762	33,676	32,257
173,341	171,056	174,164	149,525	156,599	259,214	248,942	276,688	252,016	254,328
877	960	1,124	1,096	1,579	51,124	52,997	51,356	53,212	55,849
234,768	235,765	233,849	242,635	266,064	283,468	282,600	280,084	292,780	304,576
235,645	236,726	234,972	243,731	267,644	334,592	335,596	331,440	345,992	360,425
204,645	208,691	209,270	212,922	214,570	309,387	319,745	319,641	331,514	330,628
114,676	121,569	110,060	119,869	119,667	178,074	179,085	181,051	185,189	184,545
728,307	738,042	728,465	726,047	758,480	1,081,267	1,083,369	1,108,821	1,114,711	1,129,926
1,232,063	1,235,784	1,246,594	1,248,068	1,272,922	999,564	1,004,921	1,013,951	1,026,222	1,030,815
59,626	59,269	58,834	59,048	59,411	39,386	39,384	40,127	41,112	41,868
655,285	659,560	664,866	665,388	681,145	568,573	575,733	575,836	585,828	590,150
636,403	635,493	640,563	641,728	651,188	470,376	468,571	478,242	481,506	482,534
1,915	1,795	1,889	1,736	1,573	9,665	10,026	10,783	12,258	12,178
1,413,965	1,464,631	1,476,679	1,523,034	1,571,257	1,515,784	1,540,479	1,573,369	1,631,352	1,666,446
2,780,590	2,839,962	2,847,596	2,892,545	2,982,498	3,077,092	3,102,445	3,171,215	3,239,827	3,291,083
12,338	14,765	19,014	20,541	23,993	23,469	27,370	27,734	30,271	30,172
26,283	28,067	27,130	26,936	22,128	12,255	14,034	14,766	20,379	21,431
20,068	19,776	18,974	24,665	27,956	14,626	15,868	17,577	20,141	22,361
35	62	28	25	25	71,781	74,907	74,913	75,978	77,827
176,718	172,030	182,492	176,386	190,935	227,828	229,602	230,761	234,605	240,770
25,815	24,069	21,682	20,328	18,172	28,113	27,905	27,944	22,090	19,152
4,287	5,390	4,267	3,919	3,322	3,816	3,940	4,198	3,055	2,788
13,270	12,777	11,658	11,832	13,267	15,692	15,125	12,148	11,909	12,283
20,306	17,967	17,204	17,595	21,233	15,194	17,337	16,139	15,358	17,120
19,273	22,259	23,829	23,060	24,930	10,673	11,025	10,598	12,174	13,314
219,703	229,345	239,803	230,367	230,984	401,825	394,837	391,153	378,627	386,675
538,096	546,508	566,081	555,653	576,944	825,274	831,950	827,932	824,586	843,893
141,740	141,483	141,025	145,829	146,966	117,034	118,827	129,593	131,418	133,644
206,461	207,415	210,442	209,157	211,252	171,781	168,005	178,751	182,428	187,700
218,655	219,388	217,849	228,185	225,456	175,649	175,918	190,676	198,231	200,032
429,143	438,548	434,040	452,499	459,852	475,679	480,198	515,089	529,333	530,457
1,534,094	1,553,341	1,569,437	1,591,322	1,620,470	1,765,415	1,774,898	1,842,041	1,865,996	1,895,726
677,338	686,812	694,139	698,819	752,834	1,000,130	996,186	1,041,451	1,050,721	1,045,541
981,677	1,022,326	1,035,180	1,070,329	1,092,986	566,289	594,581	603,088	639,354	675,056
1,379	3,425	7,636	8,937	16,442	11,864	14,378	21,137	23,367	29,891
(26,967)	(23,264)	(46,846)	(46,352)	(44,408)	(42,903)	(43,146)	(91,720)	(86,359)	(75,720)
386,932	402,679	411,951	430,509	455,826	223,704	234,452	244,783	253,251	279,412
1,246,495	1,286,621	1,278,159	1,301,224	1,362,028	1,311,677	1,327,547	1,329,174	1,373,831	1,395,357
2,780,590	2,839,962	2,847,596	2,892,545	2,982,498	3,077,092	3,102,445	3,171,215	3,239,827	3,291,083
190,211	191,535	162,384	170,394	181,536	255,993	251,418	280,889	290,125	286,033

Table 52.0 -- Income Statement

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to \$50 Million				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	32,069	29,896	31,491	32,401	36,726
Depreciation, depletion, and amortization of property, plant, and equipment	783	747	802	768	817
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	29,011	27,069	29,023	29,836	33,661
Income (or loss) from operations	2,275	2,080	1,666	1,798	2,248
Interest expense	432	445	495	482	480
Dividend income	7	1	4	1	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	25	119	(176)	122	169
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(35)	(3)	(27)	36	(21)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3	(1)	(3)	(1)	0
Income (or loss) before income taxes	1,843	1,749	968	1,473	1,917
Provision for current and deferred domestic income taxes:					
a. Federal	323	303	346	258	329
b. Other	10	5	6	6	6
Income (or loss) after income taxes	1,510	1,441	616	1,210	1,582
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	1,510	1,441	616	1,210	1,582
Cash dividends charged to retained earnings in current quarter	1,024	799	1,185	444	646
Net income retained in business	486	643	(568)	765	936
Retained earnings at beginning of quarter	10,988	11,668	13,794	9,314	16,854
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(210)	(414)	(329)	(470)	(1,145)
Retained earnings at end of quarter	11,264	11,896	12,897	9,608	16,645
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.44	2.50	2.55	2.37	2.22
All other operating costs and expenses	90.46	90.54	92.16	92.08	91.65
Income (or loss) from operations	7.10	6.96	5.29	5.55	6.12
Interest expense	1.35	1.49	1.57	1.49	1.31
Dividend income	0.02	0.00	0.01	0.00	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.08	0.40	(0.56)	0.38	0.46
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.11)	(0.01)	(0.09)	0.11	(0.06)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.01	0.00	(0.01)	0.00	0.00
Income (or loss) before income taxes	5.75	5.85	3.07	4.55	5.22
Provision for current and deferred domestic income taxes	1.04	1.03	1.12	0.81	0.91
Income (or loss) after income taxes	4.71	4.82	1.96	3.73	4.31
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	23.71	23.17	11.80	18.29	21.25
After income taxes	19.42	19.09	7.51	15.02	17.54
Annual rate of profit on total assets:					
Before income taxes	10.50	10.31	5.34	7.87	9.62
After income taxes	8.60	8.50	3.40	6.47	7.94

All Nondurable Manufacturing Total Assets \$25 Million to \$50 Million					All Durable Manufacturing Total Assets \$25 Million to \$50 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)				
12,812	12,227	12,608	12,157	14,196	19,256	17,669	18,883	20,244	22,530
348	342	343	313	342	435	405	459	455	476
11,771	11,071	11,681	10,960	12,987	17,240	15,999	17,343	18,876	20,674
694	815	585	884	868	1,582	1,266	1,081	913	1,380
217	206	221	182	192	215	239	274	300	289
7	1	4	1	0	0	0	0	0	0
17	22	26	(6)	52	7	97	(203)	128	117
(4)	(1)	16	4	(2)	(31)	(2)	(43)	32	(19)
0	(1)	1	1	1	2	(1)	(4)	(2)	0
497	629	411	701	727	1,346	1,120	558	772	1,189
86	85	73	132	121	237	218	272	125	207
4	1	1	3	2	6	4	5	2	4
406	543	336	566	604	1,103	898	280	644	978
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
406	543	336	565	604	1,103	898	280	644	978
427	301	290	124	204	597	497	895	320	441
(21)	242	46	441	400	506	401	(615)	324	536
2,887	3,696	5,485	3,931	6,474	8,101	7,972	8,309	5,383	10,380
4	(321)	(205)	(88)	(132)	(214)	(93)	(124)	(383)	(1,013)
2,870	3,617	5,326	4,285	6,741	8,394	8,279	7,570	5,324	9,904
(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.72	2.80	2.72	2.58	2.41	2.26	2.29	2.43	2.25	2.11
91.87	90.54	92.64	90.15	91.48	89.53	90.55	91.84	93.24	91.76
5.41	6.66	4.64	7.27	6.12	8.21	7.16	5.73	4.51	6.13
1.70	1.68	1.75	1.50	1.35	1.12	1.36	1.45	1.48	1.28
0.05	0.01	0.03	0.01	0.00	0.00	0.00	0.00	0.00	0.00
0.14	0.18	0.21	(0.05)	0.37	0.04	0.55	(1.07)	0.63	0.52
(0.03)	(0.01)	0.12	0.03	(0.01)	(0.16)	(0.01)	(0.23)	0.16	(0.08)
0.00	(0.01)	0.01	0.01	0.01	0.01	0.00	(0.02)	(0.01)	0.00
3.88	5.15	3.26	5.77	5.12	6.99	6.34	2.95	3.81	5.28
0.71	0.70	0.59	1.12	0.87	1.26	1.26	1.47	0.63	0.94
3.17	4.44	2.67	4.65	4.25	5.73	5.08	1.48	3.18	4.34
(percent)					(percent)				
21.10	25.25	14.93	28.10	24.97	24.84	22.15	10.23	13.88	19.48
17.26	21.80	12.22	22.66	20.73	20.37	17.75	5.14	11.59	16.01
7.69	9.64	6.02	11.13	10.42	12.14	10.73	4.92	6.22	9.19
6.29	8.33	4.93	8.98	8.65	9.95	8.60	2.47	5.19	7.56

Table 52.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to \$50 Million				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
ASSETS					
Cash and demand deposits in the U.S.....	4,801	4,423	5,141	4,538	4,525
Time deposits in the U.S., including negotiable certificates of deposit.....	701	525	671	589	673
Deposits outside the U.S.....	2	2	7	7	10
Total cash on hand and in banks.....	5,504	4,951	5,819	5,134	5,208
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	55	55	0	24	0
b. Other, due in 1 year or less.....	10	1	14	36	19
Commercial and finance company paper of U.S. issuers.....	69	86	137	103	89
State and local government securities, due in 1 year or less.....	0	60	21	0	0
Foreign securities, due in 1 year or less.....	0	2	0	0	0
Other short-term financial investments, including bankers' acceptances.....	1,891	1,468	1,754	2,014	2,035
Total cash, U.S. government and other securities.....	7,528	6,623	7,745	7,311	7,351
Trade receivables from U.S. government.....	104	131	162	183	153
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	17,241	15,489	15,493	16,870	18,514
Total receivables.....	17,345	15,620	15,655	17,053	18,667
Inventories.....	15,091	15,178	16,329	17,242	19,188
All other current assets.....	2,562	2,550	2,897	3,457	3,218
Total current assets.....	42,526	39,972	42,626	45,062	48,424
Plant and equipment.....	45,547	44,875	46,276	45,927	51,254
Land and mineral rights.....	834	785	1,101	970	1,086
Less: Accumulated depreciation, depletion, and amortization.....	27,483	27,461	28,198	28,365	31,746
Net property, plant, and equipment.....	18,898	18,200	19,179	18,533	20,594
U.S. Treasury and Federal agency securities, due in more than 1 year.....	0	0	0	8	10
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	8,760	9,694	10,772	11,248	10,633
Total Assets.....	70,184	67,865	72,576	74,851	79,661
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	4,360	3,547	3,370	4,745	5,484
b. Commercial paper.....	0	13	10	8	27
c. Other short-term loans.....	1,140	955	709	550	718
Advances and prepayments by U.S. government.....	3	4	3	25	27
Trade accounts and trade notes payable.....	9,214	8,604	9,023	9,014	9,756
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	266	238	473	360	283
b. Other.....	6	7	2	0	6
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	1,833	1,584	1,845	1,406	1,942
b. Bonds and debentures.....	11	9	22	28	12
c. Other long-term loans.....	513	571	546	739	630
All other current liabilities, including excise and sales taxes, and accrued expenses.....	5,782	5,665	5,941	6,641	6,605
Total current liabilities.....	23,127	21,196	21,945	23,517	25,491
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	7,977	8,688	9,479	10,243	9,696
b. Bonds and debentures.....	137	34	93	107	181
c. Other long-term loans.....	5,793	5,775	5,660	5,957	5,487
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	2,062	1,970	2,583	2,805	2,730
Total liabilities.....	39,096	37,663	39,760	42,629	43,584
Capital stock and other capital.....	20,204	19,795	20,656	23,188	19,702
Retained earnings.....	11,264	11,896	12,897	9,608	16,645
Cumulative foreign currency translation adjustment.....	1	9	1	6	6
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	98	(820)	(216)	(54)	169
Less: Treasury stock, at cost.....	480	678	522	527	445
Stockholders' equity.....	31,087	30,202	32,816	32,222	36,076
Total Liabilities and Stockholders' Equity.....	70,184	67,865	72,576	74,851	79,661
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	19,398	18,776	20,681	21,545	22,934

All Nondurable Manufacturing Total Assets \$25 Million to \$50 Million					All Durable Manufacturing Total Assets \$25 Million to \$50 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)				
1,378	1,457	1,697	1,487	1,472	3,423	2,967	3,444	3,052	3,053
20	15	199	146	226	681	510	471	443	447
2	2	6	2	1	1	0	1	5	8
1,399	1,474	1,903	1,635	1,699	4,105	3,477	3,916	3,499	3,508
0	0	0	0	0	55	55	0	24	0
0	0	14	9	12	10	1	0	26	7
38	44	56	47	0	31	42	81	56	89
0	60	21	0	0	0	0	0	0	0
0	0	0	0	0	0	2	0	0	0
758	636	518	459	449	1,133	832	1,236	1,556	1,586
2,195	2,213	2,512	2,150	2,161	5,334	4,409	5,234	5,161	5,190
60	61	44	9	34	44	70	118	174	119
5,643	5,580	5,550	5,543	5,918	11,598	9,909	9,943	11,327	12,595
5,703	5,641	5,594	5,552	5,953	11,642	9,979	10,061	11,501	12,714
5,578	5,582	5,815	5,233	6,372	9,513	9,596	10,514	12,009	12,816
637	757	1,164	957	925	1,925	1,793	1,733	2,500	2,294
14,112	14,194	15,084	13,891	15,410	28,413	25,778	27,541	31,171	33,015
19,548	19,737	20,699	19,131	22,640	25,998	25,138	25,577	26,796	28,614
394	342	527	372	372	440	444	573	598	714
11,120	11,223	12,038	11,231	13,582	16,363	16,238	16,160	17,134	18,164
8,823	8,856	9,187	8,273	9,430	10,076	9,344	9,991	10,260	11,164
0	0	0	8	10	0	0	0	0	0
2,902	3,055	2,985	3,027	3,068	5,857	6,638	7,787	8,221	7,564
25,837	26,105	27,257	25,198	27,918	44,346	41,761	45,319	49,653	51,743
1,587	1,606	1,401	1,532	1,737	2,773	1,940	1,969	3,213	3,747
0	0	10	8	27	0	13	0	0	0
226	61	219	156	173	913	893	491	394	545
3	4	3	4	4	0	0	0	21	23
3,486	3,190	3,488	3,050	3,600	5,728	5,414	5,536	5,963	6,156
85	119	127	100	110	181	119	347	261	173
2	6	2	0	(1)	3	1	0	1	7
887	816	655	528	604	946	768	1,190	878	1,338
5	3	4	1	3	5	6	18	27	9
329	238	279	267	283	184	333	267	472	347
2,045	2,025	1,791	2,012	2,109	3,736	3,640	4,149	4,629	4,496
8,656	8,068	7,979	7,658	8,649	14,471	13,127	13,966	15,859	16,841
4,286	4,603	4,550	4,532	3,754	3,691	4,084	4,930	5,711	5,942
104	28	58	43	57	33	6	35	64	124
2,562	2,653	2,303	1,653	2,260	3,231	3,122	3,357	4,303	3,228
810	780	1,368	1,327	1,545	1,252	1,190	1,215	1,478	1,184
16,418	16,134	16,257	15,214	16,265	22,678	21,529	23,503	27,415	27,319
6,615	6,336	5,732	5,916	5,167	13,589	13,459	14,924	17,272	14,536
2,870	3,617	5,326	4,285	6,741	8,394	8,279	7,570	5,324	9,904
0	0	(1)	2	3	1	9	2	4	2
183	204	91	(34)	(81)	(84)	(1,024)	(307)	(19)	249
249	186	149	185	178	232	492	373	342	267
9,419	9,971	11,000	9,984	11,652	21,668	20,231	21,816	22,238	24,424
25,837	26,105	27,257	25,198	27,918	44,346	41,761	45,319	49,653	51,743
5,456	6,125	7,105	6,233	6,760	13,942	12,651	13,576	15,312	16,173

Table 53.0 -- Income Statement

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to \$100 Million				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	37,520	38,812	35,611	36,443	39,313
Depreciation, depletion, and amortization of property, plant, and equipment	965	1,004	927	899	939
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	34,066	35,523	33,296	33,621	35,706
Income (or loss) from operations	2,488	2,285	1,388	1,923	2,668
Interest expense	519	520	529	478	548
Dividend income	14	36	20	10	12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(32)	(30)	(703)	64	247
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	3	132	65	135	23
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes.....	31	43	13	43	59
Income (or loss) before income taxes	1,985	1,947	253	1,697	2,461
Provision for current and deferred domestic income taxes:					
a. Federal	319	291	195	332	282
b. Other	25	37	36	38	35
Income (or loss) after income taxes	1,642	1,619	22	1,327	2,144
Extraordinary gains (losses), net of taxes	0	0	(1)	0	(4)
Cumulative effect of accounting changes, net of taxes	0	0	(3)	(1)	(2)
Net income (or loss) for quarter	1,642	1,619	18	1,326	2,138
Cash dividends charged to retained earnings in current quarter	784	540	1,282	688	1,190
Net income retained in business	857	1,079	(1,264)	638	948
Retained earnings at beginning of quarter	18,572	18,661	20,466	20,899	24,099
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(300)	245	(218)	(585)	17
Retained earnings at end of quarter	19,129	19,986	18,985	20,952	25,064
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.57	2.59	2.60	2.47	2.39
All other operating costs and expenses	90.79	91.53	93.50	92.26	90.83
Income (or loss) from operations	6.63	5.89	3.90	5.28	6.79
Interest expense	1.38	1.34	1.49	1.31	1.39
Dividend income	0.04	0.09	0.06	0.03	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.09)	(0.08)	(1.97)	0.17	0.63
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.01	0.34	0.18	0.37	0.06
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.08	0.11	0.04	0.12	0.15
Income (or loss) before income taxes	5.29	5.02	0.71	4.66	6.26
Provision for current and deferred domestic income taxes	0.92	0.84	0.65	1.02	0.81
Income (or loss) after income taxes	4.38	4.17	0.06	3.64	5.45
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.08	16.40	2.34	14.14	20.16
After income taxes	14.95	13.64	0.20	11.05	17.56
Annual rate of profit on total assets:					
Before income taxes	8.55	8.00	1.09	7.15	9.95
After income taxes	7.07	6.66	0.09	5.59	8.67

All Nondurable Manufacturing Total Assets \$50 Million to \$100 Million					All Durable Manufacturing Total Assets \$50 Million to \$100 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)				
16,735	17,527	15,849	16,927	19,066	20,785	21,285	19,762	19,516	20,246
443	436	404	400	451	523	568	523	499	488
15,308	16,295	14,790	15,740	17,395	18,758	19,228	18,506	17,881	18,311
985	796	655	787	1,220	1,503	1,489	733	1,136	1,448
259	258	253	245	294	260	261	277	233	254
1	2	2	2	6	12	35	18	8	6
32	58	40	9	197	(64)	(88)	(743)	55	50
(9)	(9)	11	134	(11)	12	142	54	1	33
14	34	7	3	22	17	9	6	40	37
764	622	461	690	1,140	1,222	1,325	(209)	1,007	1,321
64	77	97	73	106	255	214	98	259	177
2	13	19	14	15	23	25	17	25	20
698	533	345	603	1,019	944	1,086	(324)	724	1,124
0	0	(1)	0	(4)	0	0	0	0	0
0	0	0	0	(2)	0	0	(2)	(1)	0
698	533	345	603	1,014	944	1,086	(326)	723	1,124
300	188	455	204	627	484	351	827	483	563
397	344	(111)	399	386	460	735	(1,153)	239	562
9,812	8,742	11,322	10,866	9,842	8,760	9,919	9,144	10,033	14,256
(228)	405	(60)	(465)	(103)	(72)	(159)	(158)	(121)	120
9,981	9,491	11,152	10,800	10,126	9,148	10,495	7,833	10,152	14,938
(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.64	2.49	2.55	2.36	2.37	2.52	2.67	2.65	2.56	2.41
91.47	92.97	93.32	92.99	91.24	90.25	90.34	93.64	91.62	90.44
5.88	4.54	4.13	4.65	6.40	7.23	6.99	3.71	5.82	7.15
1.55	1.47	1.59	1.45	1.54	1.25	1.23	1.40	1.19	1.25
0.01	0.01	0.01	0.01	0.03	0.06	0.16	0.09	0.04	0.03
0.19	0.33	0.25	0.05	1.03	(0.31)	(0.41)	(3.76)	0.28	0.25
(0.06)	(0.05)	0.07	0.79	(0.06)	0.06	0.67	0.27	0.00	0.17
0.08	0.19	0.04	0.02	0.12	0.08	0.04	0.03	0.21	0.18
4.56	3.55	2.91	4.08	5.98	5.88	6.22	(1.06)	5.16	6.52
0.39	0.51	0.73	0.51	0.63	1.34	1.12	0.58	1.45	0.97
4.17	3.04	2.18	3.56	5.35	4.54	5.10	(1.64)	3.71	5.55
(percent)					(percent)				
17.79	13.73	10.51	14.57	21.51	18.27	18.05	(3.26)	13.85	19.12
16.25	11.76	7.87	12.73	19.23	14.11	14.79	(5.07)	9.96	16.28
7.87	6.09	4.71	6.78	10.04	9.03	9.39	(1.55)	7.42	9.88
7.19	5.22	3.53	5.93	8.97	6.98	7.69	(2.41)	5.33	8.41

Table 53.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to \$100 Million				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
Cash and demand deposits in the U.S.....	6,311	7,172	7,331	6,679	6,238
Time deposits in the U.S., including negotiable certificates of deposit.....	641	846	768	955	1,170
Deposits outside the U.S.....	23	52	133	97	103
Total cash on hand and in banks.....	6,975	8,069	8,232	7,731	7,512
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	38	13	91	95	92
b. Other, due in 1 year or less.....	338	259	153	164	144
Commercial and finance company paper of U.S. issuers.....	235	451	730	754	545
State and local government securities, due in 1 year or less.....	312	228	264	435	490
Foreign securities, due in 1 year or less.....	2	1	1	1	1
Other short-term financial investments, including bankers' acceptances.....	1,750	2,289	1,689	2,378	1,878
Total cash, U.S. government and other securities.....	9,649	11,311	11,159	11,558	10,662
Trade receivables from U.S. government.....	229	195	152	98	292
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	19,526	19,924	18,030	19,187	20,616
Total receivables.....	19,755	20,119	18,182	19,286	20,908
Inventories.....	20,070	20,549	19,815	19,829	20,710
All other current assets.....	4,043	3,778	3,666	4,047	4,104
Total current assets.....	53,517	55,756	52,822	54,720	56,384
Plant and equipment.....	60,587	60,807	57,844	56,071	59,864
Land and mineral rights.....	1,597	1,528	1,420	1,521	1,416
Less: Accumulated depreciation, depletion, and amortization.....	35,967	36,270	34,426	33,183	34,939
Net property, plant, and equipment.....	26,217	26,065	24,838	24,409	26,341
U.S. Treasury and Federal agency securities, due in more than 1 year.....	73	138	74	37	64
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	13,110	15,342	15,130	15,812	16,140
Total Assets.....	92,918	97,301	92,863	94,977	98,928
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	4,627	4,463	4,614	4,695	4,466
b. Commercial paper.....	30	75	80	148	129
c. Other short-term loans.....	1,183	1,009	905	977	624
Advances and prepayments by U.S. government.....	7	53	43	0	0
Trade accounts and trade notes payable.....	11,347	11,407	11,369	10,175	10,989
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	538	451	310	362	243
b. Other.....	47	49	44	49	42
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	2,210	2,258	2,317	2,605	2,433
b. Bonds and debentures.....	46	51	147	148	713
c. Other long-term loans.....	917	546	481	998	760
All other current liabilities, including excise and sales taxes, and accrued expenses.....	7,719	8,486	9,033	7,195	7,789
Total current liabilities.....	28,673	28,848	29,343	27,351	28,188
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	10,704	9,895	10,872	8,152	10,023
b. Bonds and debentures.....	1,396	1,416	1,026	921	1,185
c. Other long-term loans.....	4,834	5,650	4,904	6,417	6,543
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	3,389	4,003	3,594	4,122	4,156
Total liabilities.....	48,996	49,812	49,739	46,962	50,094
Capital stock and other capital.....	26,987	29,913	26,331	28,337	25,540
Retained earnings.....	19,129	19,986	18,985	20,952	25,064
Cumulative foreign currency translation adjustment.....	33	22	53	30	61
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(364)	(564)	(380)	566	503
Less: Treasury stock, at cost.....	1,862	1,868	1,865	1,870	2,334
Stockholders' equity.....	43,922	47,489	43,124	48,015	48,834
Total Liabilities and Stockholders' Equity.....	92,918	97,301	92,863	94,977	98,928
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	24,844	26,908	23,479	27,369	28,196

All Nondurable Manufacturing Total Assets \$50 Million to \$100 Million					All Durable Manufacturing Total Assets \$50 Million to \$100 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)				
1,929	2,496	2,414	2,332	2,578	4,381	4,676	4,917	4,347	3,661
137	162	63	212	215	503	684	705	743	955
8	28	26	33	54	15	24	107	64	49
2,075	2,686	2,502	2,578	2,847	4,900	5,384	5,730	5,153	4,665
23	9	9	9	10	15	5	82	86	82
100	79	95	40	43	238	180	58	124	101
102	132	195	254	173	133	319	535	500	372
58	113	112	169	192	254	114	152	267	298
1	0	0	0	0	1	1	1	1	1
109	662	427	607	503	1,641	1,627	1,261	1,772	1,375
2,468	3,682	3,340	3,655	3,769	7,181	7,629	7,819	7,903	6,893
62	75	108	76	160	167	120	44	22	132
7,819	8,590	7,750	8,632	9,723	11,707	11,333	10,280	10,555	10,893
7,881	8,666	7,858	8,709	9,882	11,874	11,453	10,323	10,577	11,026
9,185	9,251	8,659	8,625	9,237	10,885	11,298	11,156	11,204	11,473
1,416	1,510	1,461	1,740	1,782	2,628	2,268	2,205	2,307	2,322
20,950	23,108	21,319	22,729	24,670	32,568	32,648	31,503	31,991	31,713
28,872	28,406	26,631	25,653	30,121	31,715	32,401	31,213	30,418	29,744
544	538	451	516	606	1,053	990	969	1,005	810
17,444	17,152	15,868	14,994	16,888	18,523	19,118	18,558	18,189	18,051
11,972	11,791	11,214	11,174	13,838	14,246	14,274	13,624	13,234	12,503
8	9	4	12	35	66	129	70	25	29
5,864	5,926	6,658	6,783	6,890	7,247	9,416	8,472	9,029	9,250
38,793	40,835	39,195	40,698	45,432	54,126	56,467	53,668	54,279	53,496
2,308	2,779	2,250	2,127	2,052	2,319	1,683	2,364	2,567	2,414
1	48	29	50	31	30	27	52	97	98
607	419	116	219	121	576	590	789	759	503
0	0	0	0	0	7	53	43	0	0
4,823	4,768	4,673	4,321	5,237	6,524	6,640	6,696	5,853	5,751
234	162	141	104	120	304	288	169	259	123
25	19	22	25	22	22	30	22	24	20
1,032	1,084	1,319	1,299	1,454	1,178	1,174	999	1,306	980
21	14	18	31	157	25	38	130	117	556
436	302	300	382	272	481	244	181	616	488
2,862	3,371	3,286	2,800	3,337	4,857	5,115	5,746	4,395	4,452
12,350	12,967	12,154	11,358	12,804	16,323	15,881	17,190	15,992	15,384
5,286	4,911	4,806	4,003	5,314	5,418	4,984	6,066	4,149	4,708
545	571	364	710	830	851	845	661	211	355
2,152	2,818	2,675	3,731	3,467	2,681	2,832	2,229	2,686	3,075
1,290	1,445	1,641	1,955	1,817	2,099	2,557	1,953	2,167	2,339
21,624	22,712	21,640	21,756	24,233	27,373	27,100	28,099	25,206	25,862
7,847	9,569	6,968	8,718	11,752	19,140	20,344	19,362	19,619	13,789
9,981	9,491	11,152	10,800	10,126	9,148	10,495	7,833	10,152	14,938
37	39	32	22	66	(5)	(16)	21	8	(6)
(52)	(198)	108	12	162	(312)	(366)	(489)	554	340
644	778	706	610	907	1,218	1,090	1,158	1,260	1,427
17,169	18,123	17,555	18,942	21,200	26,753	29,367	25,569	29,073	27,634
38,793	40,835	39,195	40,698	45,432	54,126	56,467	53,668	54,279	53,496
8,600	10,142	9,166	11,371	11,866	16,244	16,766	14,313	15,998	16,329

Table 54.0 -- Income Statement

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to \$250 Million				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	52,462	53,960	53,561	53,465	55,052
Depreciation, depletion, and amortization of property, plant, and equipment	1,368	1,396	1,451	1,358	1,371
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	47,684	48,486	49,129	49,010	50,031
Income (or loss) from operations	3,410	4,078	2,980	3,097	3,649
Interest expense	766	743	823	816	750
Dividend income	56	15	122	32	51
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	122	257	237	227	135
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	(4)	151	80	0	12
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes.....	103	83	81	90	82
Income (or loss) before income taxes	2,921	3,841	2,677	2,629	3,179
Provision for current and deferred domestic income taxes:					
a. Federal	578	657	624	542	634
b. Other	73	82	148	78	76
Income (or loss) after income taxes	2,269	3,102	1,905	2,008	2,469
Extraordinary gains (losses), net of taxes	7	(1)	0	1	1
Cumulative effect of accounting changes, net of taxes	0	0	0	27	0
Net income (or loss) for quarter	2,276	3,100	1,905	2,037	2,470
Cash dividends charged to retained earnings in current quarter	1,170	941	1,032	1,020	1,525
Net income retained in business	1,106	2,160	873	1,016	945
Retained earnings at beginning of quarter	23,331	24,392	22,856	21,622	20,770
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(338)	(186)	(244)	(217)	(479)
Retained earnings at end of quarter	24,099	26,366	23,485	22,421	21,236
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.61	2.59	2.71	2.54	2.49
All other operating costs and expenses	90.89	89.86	91.73	91.67	90.88
Income (or loss) from operations	6.50	7.56	5.56	5.79	6.63
Interest expense	1.46	1.38	1.54	1.53	1.36
Dividend income	0.11	0.03	0.23	0.06	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.23	0.48	0.44	0.42	0.24
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.01)	0.28	0.15	0.00	0.02
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.20	0.15	0.15	0.17	0.15
Income (or loss) before income taxes	5.57	7.12	5.00	4.92	5.77
Provision for current and deferred domestic income taxes	1.24	1.37	1.44	1.16	1.29
Income (or loss) after income taxes	4.33	5.75	3.56	3.76	4.48
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.32	20.81	15.18	14.78	17.86
After income taxes	12.68	16.81	10.81	11.29	13.87
Annual rate of profit on total assets:					
Before income taxes	7.88	10.29	7.16	7.01	8.72
After income taxes	6.12	8.31	5.10	5.36	6.77

All Nondurable Manufacturing Total Assets \$100 Million to \$250 Million					All Durable Manufacturing Total Assets \$100 Million to \$250 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)				
19,834	21,385	22,004	21,095	23,515	32,628	32,575	31,557	32,370	31,537
528	517	581	534	568	839	879	871	824	803
18,024	19,442	20,302	19,592	21,782	29,660	29,044	28,827	29,418	28,249
1,281	1,426	1,121	969	1,165	2,129	2,652	1,859	2,128	2,485
289	260	350	362	356	477	483	472	454	394
4	9	101	25	14	52	5	21	6	37
31	121	68	93	61	91	136	169	134	74
21	(29)	(143)	46	27	(24)	180	223	(47)	(15)
(10)	43	18	24	15	113	40	63	66	67
1,037	1,311	814	795	925	1,883	2,530	1,863	1,834	2,254
175	197	155	151	186	403	460	469	391	448
32	36	24	27	26	41	46	124	51	50
830	1,077	635	616	713	1,439	2,024	1,270	1,392	1,756
0	0	0	0	1	7	(1)	0	1	0
0	0	0	0	0	0	0	0	27	0
830	1,077	635	616	714	1,446	2,023	1,270	1,420	1,756
597	477	505	359	755	573	464	527	661	770
232	600	131	257	(42)	873	1,559	743	759	986
12,445	9,535	10,209	8,564	8,323	10,885	14,857	12,647	13,057	12,447
34	(42)	(104)	(107)	57	(371)	(144)	(141)	(110)	(536)
12,712	10,093	10,236	8,714	8,338	11,387	16,273	13,249	13,707	12,898
(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.66	2.42	2.64	2.53	2.42	2.57	2.70	2.76	2.55	2.55
90.88	90.91	92.27	92.88	92.63	90.90	89.16	91.35	90.88	89.57
6.46	6.67	5.10	4.59	4.95	6.52	8.14	5.89	6.57	7.88
1.46	1.22	1.59	1.72	1.51	1.46	1.48	1.50	1.40	1.25
0.02	0.04	0.46	0.12	0.06	0.16	0.02	0.07	0.02	0.12
0.16	0.57	0.31	0.44	0.26	0.28	0.42	0.54	0.41	0.23
0.10	(0.13)	(0.65)	0.22	0.11	(0.07)	0.55	0.71	(0.14)	(0.05)
(0.05)	0.20	0.08	0.11	0.06	0.35	0.12	0.20	0.20	0.21
5.23	6.13	3.70	3.77	3.93	5.77	7.77	5.90	5.67	7.15
1.05	1.09	0.81	0.85	0.90	1.36	1.55	1.88	1.36	1.58
4.18	5.04	2.89	2.92	3.03	4.41	6.21	4.02	4.30	5.57
(percent)					(percent)				
17.55	21.90	13.39	13.74	15.05	15.72	20.29	16.13	15.29	19.34
14.03	18.00	10.44	10.65	11.60	12.01	16.23	11.00	11.60	15.07
8.09	10.19	5.82	5.89	6.42	7.76	10.34	7.97	7.64	10.22
6.47	8.37	4.54	4.56	4.94	5.93	8.27	5.43	5.80	7.96

Table 54.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to \$250 Million				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
ASSETS					
Cash and demand deposits in the U.S.....	8,751	7,666	7,967	7,621	8,411
Time deposits in the U.S., including negotiable certificates of deposit.....	976	1,069	1,267	1,533	1,821
Deposits outside the U.S.....	145	174	155	366	343
Total cash on hand and in banks.....	9,872	8,908	9,388	9,520	10,576
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	98	74	46	31	369
b. Other, due in 1 year or less.....	839	1,250	1,067	519	527
Commercial and finance company paper of U.S. issuers.....	782	739	1,762	2,437	3,014
State and local government securities, due in 1 year or less.....	605	733	615	641	349
Foreign securities, due in 1 year or less.....	6	6	18	18	11
Other short-term financial investments, including bankers' acceptances.....	2,185	3,192	1,897	1,869	2,420
Total cash, U.S. government and other securities.....	14,388	14,902	14,793	15,036	17,266
Trade receivables from U.S. government.....	377	569	669	656	588
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	28,174	29,017	26,938	28,145	27,546
Total receivables.....	28,551	29,586	27,607	28,801	28,134
Inventories.....	28,418	28,793	28,575	29,331	25,824
All other current assets.....	7,089	8,442	7,898	8,504	7,509
Total current assets.....	78,446	81,723	78,872	81,672	78,733
Plant and equipment.....	80,302	81,881	85,800	84,632	83,138
Land and mineral rights.....	2,209	1,974	2,159	2,242	2,703
Less: Accumulated depreciation, depletion, and amortization.....	46,340	47,936	50,130	49,179	49,609
Net property, plant, and equipment.....	36,171	35,919	37,829	37,696	36,232
U.S. Treasury and Federal agency securities, due in more than 1 year.....	472	400	316	243	81
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	33,223	31,320	32,503	30,357	30,867
Total Assets.....	148,312	149,362	149,521	149,968	145,912
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	4,599	6,351	5,573	4,800	4,105
b. Commercial paper.....	12	15	10	12	13
c. Other short-term loans.....	1,449	1,491	1,688	1,824	1,121
Advances and prepayments by U.S. government.....	0	208	0	25	8
Trade accounts and trade notes payable.....	15,566	16,118	15,642	15,966	15,396
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	710	772	679	528	418
b. Other.....	129	134	132	109	91
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	2,553	2,277	2,160	2,925	2,454
b. Bonds and debentures.....	181	172	309	191	333
c. Other long-term loans.....	723	823	946	1,101	971
All other current liabilities, including excise and sales taxes, and accrued expenses.....	14,150	13,162	13,588	14,681	14,657
Total current liabilities.....	40,071	41,523	40,725	42,163	39,566
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	15,007	14,166	15,726	15,809	14,770
b. Bonds and debentures.....	2,423	2,334	3,493	3,558	3,071
c. Other long-term loans.....	9,811	8,476	9,442	7,354	7,270
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	9,420	9,048	9,621	9,963	10,037
Total liabilities.....	76,732	75,547	79,007	78,846	74,714
Capital stock and other capital.....	50,102	51,254	50,708	51,210	51,988
Retained earnings.....	24,099	26,366	23,485	22,421	21,236
Cumulative foreign currency translation adjustment.....	(46)	0	49	40	109
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	104	(380)	(978)	242	798
Less: Treasury stock, at cost.....	2,678	3,424	2,751	2,792	2,932
Stockholders' equity.....	71,580	73,816	70,514	71,122	71,198
Total Liabilities and Stockholders' Equity.....	148,312	149,362	149,521	149,968	145,912
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	38,375	40,200	38,147	39,509	39,167

All Nondurable Manufacturing Total Assets \$100 Million to \$250 Million					All Durable Manufacturing Total Assets \$100 Million to \$250 Million				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)				
2,806	2,402	3,147	2,220	3,287	5,945	5,264	4,820	5,401	5,124
196	265	421	342	316	781	803	846	1,191	1,506
72	80	79	78	72	73	95	77	288	271
3,073	2,747	3,646	2,640	3,674	6,799	6,161	5,742	6,880	6,901
34	10	2	2	27	63	64	44	29	342
143	339	173	91	201	696	911	894	428	326
171	294	826	643	861	612	445	936	1,795	2,154
162	310	172	184	177	444	422	442	458	172
6	6	14	15	8	0	0	3	3	3
522	1,367	498	761	1,251	1,663	1,825	1,399	1,108	1,169
4,111	5,074	5,332	4,336	6,199	10,277	9,829	9,461	10,700	11,067
17	139	144	57	52	359	431	525	600	536
9,098	9,502	9,260	9,294	10,393	19,076	19,515	17,678	18,850	17,153
9,116	9,640	9,404	9,351	10,445	19,435	19,946	18,203	19,450	17,689
9,723	9,554	10,811	10,695	10,533	18,695	19,239	17,764	18,636	15,291
2,096	2,007	1,954	2,209	1,936	4,993	6,435	5,943	6,295	5,573
25,045	26,274	27,502	26,591	29,112	53,401	55,449	51,371	55,081	49,621
34,698	34,455	37,769	34,869	37,201	45,605	47,426	48,031	49,763	45,937
940	846	1,097	1,170	1,244	1,268	1,128	1,063	1,072	1,459
20,350	20,102	21,951	20,253	21,944	25,990	27,834	28,179	28,925	27,665
15,288	15,199	16,914	15,786	16,501	20,883	20,720	20,915	21,909	19,731
203	196	224	177	0	269	203	92	66	81
10,750	9,800	11,356	11,435	12,055	22,473	21,520	21,146	18,922	18,812
51,287	51,470	55,997	53,990	57,668	97,026	97,893	93,524	95,978	88,244
1,229	1,674	2,148	1,786	1,631	3,370	4,677	3,424	3,014	2,474
7	7	4	10	9	4	8	6	2	4
312	334	333	369	357	1,137	1,158	1,355	1,456	764
0	30	0	0	0	0	178	0	25	8
4,971	5,417	5,495	5,622	6,305	10,595	10,701	10,147	10,344	9,091
181	235	156	240	184	529	537	523	289	233
50	47	31	12	15	78	87	102	97	76
974	1,054	1,049	1,128	1,322	1,579	1,223	1,111	1,797	1,132
156	146	260	58	257	25	26	49	133	76
367	322	376	329	312	355	501	570	772	659
4,563	3,833	4,247	4,148	4,333	9,587	9,329	9,341	10,533	10,324
12,810	13,099	14,098	13,702	14,725	27,261	28,425	26,628	28,462	24,841
5,316	5,297	6,244	6,489	7,008	9,692	8,868	9,482	9,319	7,762
1,245	1,512	1,963	2,119	2,177	1,178	821	1,530	1,439	894
4,486	3,498	4,627	4,131	4,301	5,325	4,979	4,815	3,222	2,969
3,783	4,126	4,737	4,419	4,873	5,637	4,922	4,885	5,545	5,164
27,640	27,532	31,668	30,860	33,084	49,092	48,015	47,339	47,986	41,630
12,941	15,970	14,689	14,890	16,411	37,161	35,284	36,019	36,320	35,577
12,712	10,093	10,236	8,714	8,338	11,387	16,273	13,249	13,707	12,898
13	(10)	50	48	16	(59)	9	(1)	(8)	93
(359)	(397)	292	489	715	463	18	(1,270)	(247)	82
1,660	1,718	939	1,012	896	1,019	1,706	1,812	1,780	2,036
23,646	23,938	24,328	23,130	24,584	47,934	49,878	46,185	47,992	46,614
51,287	51,470	55,997	53,990	57,668	97,026	97,893	93,524	95,978	88,244
12,235	13,176	13,404	12,889	14,387	26,140	27,024	24,743	26,620	24,780

Table 55.0 -- Income Statement

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to \$1 Billion				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	126,743	126,334	126,832	126,080	127,943
Depreciation, depletion, and amortization of property, plant, and equipment	3,515	3,575	3,718	3,504	3,529
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	113,761	114,002	115,599	114,829	115,868
Income (or loss) from operations	9,468	8,758	7,515	7,747	8,545
Interest expense	2,317	2,372	2,318	2,343	2,438
Dividend income	227	83	236	96	152
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	483	430	452	511	646
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	831	629	(123)	297	(851)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	486	691	647	938	580
Income (or loss) before income taxes	9,177	8,218	6,409	7,246	6,634
Provision for current and deferred domestic income taxes:					
a. Federal	2,545	2,081	1,453	1,954	2,299
b. Other	233	185	126	159	216
Income (or loss) after income taxes	6,399	5,952	4,830	5,133	4,119
Extraordinary gains (losses), net of taxes	0	0	0	(1)	(14)
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (or loss) for quarter	6,399	5,952	4,830	5,132	4,105
Cash dividends charged to retained earnings in current quarter	1,901	2,001	1,978	1,232	1,758
Net income retained in business	4,498	3,951	2,851	3,900	2,348
Retained earnings at beginning of quarter	45,442	43,232	36,901	43,567	40,884
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(939)	(24)	(648)	(769)	(852)
Retained earnings at end of quarter	49,001	47,159	39,105	46,698	42,380
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.77	2.83	2.93	2.78	2.76
All other operating costs and expenses	89.76	90.24	91.14	91.08	90.56
Income (or loss) from operations	7.47	6.93	5.93	6.14	6.68
Interest expense	1.83	1.88	1.83	1.86	1.91
Dividend income	0.18	0.07	0.19	0.08	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.38	0.34	0.36	0.41	0.50
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	0.66	0.50	(0.10)	0.24	(0.67)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.38	0.55	0.51	0.74	0.45
Income (or loss) before income taxes	7.24	6.51	5.05	5.75	5.19
Provision for current and deferred domestic income taxes	2.19	1.79	1.24	1.68	1.97
Income (or loss) after income taxes	5.05	4.71	3.81	4.07	3.22
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.43	17.10	12.90	14.31	13.27
After income taxes	13.55	12.38	9.73	10.14	8.24
Annual rate of profit on total assets:					
Before income taxes	8.82	7.84	6.09	6.74	6.18
After income taxes	6.15	5.68	4.59	4.78	3.83

All Nondurable Manufacturing Total Assets \$250 Million to \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to \$1 Billion				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)				
48,361	49,233	50,118	48,868	48,747	78,382	77,102	76,714	77,212	79,195
1,409	1,453	1,588	1,419	1,433	2,106	2,122	2,130	2,086	2,097
43,397	44,134	45,175	44,231	44,056	70,363	69,868	70,424	70,599	71,812
3,555	3,645	3,355	3,219	3,258	5,913	5,112	4,160	4,528	5,287
1,096	1,075	1,066	1,100	1,138	1,221	1,298	1,253	1,243	1,301
153	43	159	7	53	74	39	78	89	100
100	55	64	162	239	383	375	388	349	407
(28)	301	55	499	(881)	859	328	(178)	(202)	30
103	150	76	193	142	383	541	571	746	438
2,786	3,120	2,643	2,980	1,673	6,391	5,098	3,766	4,266	4,961
719	686	336	637	770	1,826	1,395	1,117	1,317	1,529
98	83	61	69	71	135	103	65	89	145
1,968	2,351	2,246	2,273	832	4,431	3,600	2,584	2,860	3,287
0	0	0	(1)	(13)	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
1,969	2,351	2,246	2,272	819	4,430	3,600	2,584	2,860	3,286
526	1,162	853	577	973	1,375	839	1,125	655	784
1,443	1,190	1,392	1,694	(154)	3,055	2,761	1,459	2,205	2,502
28,816	29,228	24,564	25,881	27,052	16,627	14,004	12,337	17,686	13,832
(117)	(405)	(12)	(452)	(9)	(821)	381	(636)	(317)	(843)
30,141	30,013	25,944	27,124	26,888	18,861	17,146	13,161	19,574	15,491
(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.91	2.95	3.17	2.90	2.94	2.69	2.75	2.78	2.70	2.65
89.74	89.64	90.14	90.51	90.38	89.77	90.62	91.80	91.43	90.68
7.35	7.40	6.69	6.59	6.68	7.54	6.63	5.42	5.86	6.68
2.27	2.18	2.13	2.25	2.33	1.56	1.68	1.63	1.61	1.64
0.32	0.09	0.32	0.02	0.11	0.09	0.05	0.10	0.12	0.13
0.21	0.11	0.13	0.33	0.49	0.49	0.49	0.51	0.45	0.51
(0.06)	0.61	0.11	1.02	(1.81)	1.10	0.43	(0.23)	(0.26)	0.04
0.21	0.30	0.15	0.39	0.29	0.49	0.70	0.74	0.97	0.55
5.76	6.34	5.27	6.10	3.43	8.15	6.61	4.91	5.53	6.26
1.69	1.56	0.79	1.45	1.73	2.50	1.94	1.54	1.82	2.11
4.07	4.78	4.48	4.65	1.71	5.65	4.67	3.37	3.70	4.15
(percent)					(percent)				
18.33	20.02	16.12	18.29	10.28	19.95	15.70	11.32	12.42	14.72
12.95	15.09	13.70	13.95	5.12	13.83	11.09	7.77	8.33	9.75
7.43	8.18	6.80	7.59	4.23	9.60	7.64	5.68	6.26	7.31
5.25	6.17	5.78	5.79	2.10	6.66	5.40	3.89	4.19	4.84

Table 55.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to \$1 Billion				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.....	22,311	21,247	21,502	21,060	19,794
Time deposits in the U.S., including negotiable certificates of deposit.....	2,216	1,998	2,291	2,082	2,362
Deposits outside the U.S.....	835	798	989	970	847
Total cash on hand and in banks.....	25,361	24,042	24,782	24,112	23,003
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	384	689	1,321	983	745
b. Other, due in 1 year or less.....	2,082	1,971	1,794	2,347	2,571
Commercial and finance company paper of U.S. issuers.....	5,655	4,789	4,987	5,262	5,043
State and local government securities, due in 1 year or less.....	2,299	1,716	1,957	2,828	3,010
Foreign securities, due in 1 year or less.....	12	39	13	38	32
Other short-term financial investments, including bankers' acceptances.....	6,880	6,790	8,707	8,629	8,419
Total cash, U.S. government and other securities.....	42,674	40,036	43,562	44,200	42,823
Trade receivables from U.S. government.....	1,287	1,049	1,160	1,211	1,247
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	64,024	65,463	63,324	65,899	67,352
Total receivables.....	65,311	66,512	64,484	67,110	68,599
Inventories.....	60,233	61,962	62,577	63,052	62,452
All other current assets.....	21,575	20,956	21,207	21,609	22,832
Total current assets.....	189,793	189,467	191,829	195,971	196,707
Plant and equipment.....	206,842	206,405	207,803	209,751	206,861
Land and mineral rights.....	8,121	7,995	7,348	7,713	7,833
Less: Accumulated depreciation, depletion, and amortization.....	119,861	118,786	120,169	120,982	119,312
Net property, plant, and equipment.....	95,102	95,614	94,982	96,483	95,382
U.S. Treasury and Federal agency securities, due in more than 1 year.....	1,034	938	1,052	1,427	1,252
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	130,246	133,364	133,002	136,035	136,327
Total Assets.....	416,175	419,383	420,866	429,916	429,668
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	6,497	6,708	6,469	7,440	8,012
b. Commercial paper.....	14	32	25	50	144
c. Other short-term loans.....	3,044	3,470	3,046	2,935	3,159
Advances and prepayments by U.S. government.....	183	67	75	86	88
Trade accounts and trade notes payable.....	38,876	39,420	39,949	40,725	41,856
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	2,588	2,458	2,566	2,468	2,380
b. Other.....	316	331	397	394	382
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	3,433	3,128	3,017	3,265	3,242
b. Bonds and debentures.....	1,282	1,912	1,585	1,384	969
c. Other long-term loans.....	2,186	2,421	2,235	2,229	2,364
All other current liabilities, including excise and sales taxes, and accrued expenses.....	35,609	36,431	38,410	35,979	36,319
Total current liabilities.....	94,027	96,376	97,773	96,954	98,915
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	42,829	44,358	41,397	44,600	47,303
b. Bonds and debentures.....	24,404	24,126	22,069	23,325	23,289
c. Other long-term loans.....	28,837	26,084	24,156	24,356	22,757
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	37,128	36,210	36,814	38,125	37,479
Total liabilities.....	227,224	227,155	222,209	227,361	229,743
Capital stock and other capital.....	160,623	162,337	177,132	172,762	173,332
Retained earnings.....	49,001	47,159	39,105	46,698	42,380
Cumulative foreign currency translation adjustment.....	26	173	463	514	843
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(4,739)	(1,416)	(1,409)	(632)	1,017
Less: Treasury stock, at cost.....	15,961	16,024	16,634	16,787	17,648
Stockholders' equity.....	188,951	192,228	198,657	202,555	199,925
Total Liabilities and Stockholders' Equity.....	416,175	419,383	420,866	429,916	429,668
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	95,766	93,091	94,056	99,017	97,792

All Nondurable Manufacturing Total Assets \$250 Million to \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to \$1 Billion				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)				
5,445	5,275	5,707	5,789	5,371	16,866	15,972	15,795	15,270	14,424
559	523	668	462	661	1,657	1,475	1,623	1,621	1,701
73	108	153	106	113	762	689	836	864	734
6,076	5,906	6,528	6,357	6,144	19,285	18,137	18,254	17,756	16,859
114	191	72	44	10	270	499	1,249	939	735
219	225	344	522	407	1,863	1,746	1,450	1,826	2,163
1,252	1,265	1,810	1,824	1,429	4,404	3,524	3,177	3,438	3,614
403	450	634	664	790	1,896	1,265	1,323	2,164	2,220
7	34	4	2	14	6	5	9	35	18
2,300	2,004	2,922	2,775	3,483	4,580	4,786	5,785	5,854	4,936
10,371	10,075	12,315	12,189	12,278	32,303	29,962	31,247	32,011	30,545
21	11	69	173	218	1,266	1,038	1,091	1,038	1,029
21,712	22,774	21,781	22,241	22,593	42,313	42,690	41,543	43,659	44,759
21,733	22,785	21,850	22,414	22,811	43,579	43,727	42,633	44,696	45,788
21,716	22,352	22,078	22,041	22,384	38,517	39,610	40,498	41,011	40,068
7,808	7,725	7,780	8,229	8,270	13,767	13,231	13,427	13,380	14,562
61,627	62,937	64,024	64,872	65,744	128,166	126,530	127,805	131,098	130,963
92,875	91,675	93,339	94,544	94,064	113,967	114,730	114,464	115,207	112,797
2,730	2,640	2,333	2,339	2,624	5,391	5,355	5,015	5,375	5,209
53,529	52,205	53,835	54,281	54,035	66,331	66,581	66,334	66,701	65,276
42,075	42,110	41,837	42,603	42,653	53,027	53,504	53,145	53,880	52,730
115	84	112	84	66	919	854	940	1,343	1,186
46,075	47,398	49,464	49,569	49,819	84,172	85,966	83,538	86,466	86,508
149,892	152,529	155,437	157,128	158,281	266,283	266,854	265,429	272,788	271,387
2,454	2,844	2,395	2,370	3,137	4,043	3,864	4,074	5,070	4,875
0	24	24	24	24	14	8	1	26	119
1,206	1,267	1,129	1,065	1,080	1,837	2,204	1,916	1,870	2,079
0	0	0	0	0	183	67	75	86	88
13,427	13,505	13,867	13,499	14,072	25,449	25,915	26,082	27,226	27,784
697	728	804	705	846	1,891	1,730	1,762	1,763	1,535
76	70	151	138	117	240	261	246	255	265
1,346	1,424	1,217	1,262	1,414	2,086	1,703	1,800	2,003	1,828
569	725	689	796	507	713	1,187	896	587	462
930	900	995	1,016	943	1,256	1,520	1,240	1,213	1,421
11,360	11,710	12,525	11,987	11,510	24,248	24,721	25,885	23,992	24,808
32,066	33,198	33,796	32,863	33,650	61,960	63,178	63,977	64,092	65,265
19,084	19,688	18,947	21,156	22,595	23,745	24,670	22,450	23,444	24,709
10,788	11,393	11,219	11,340	11,646	13,616	12,734	10,850	11,985	11,642
12,146	10,609	10,131	10,614	9,533	16,690	15,475	14,025	13,741	13,224
15,009	15,293	15,776	15,982	15,781	22,119	20,918	21,038	22,143	21,698
89,094	90,180	89,869	91,956	93,205	138,131	136,974	132,340	135,404	136,538
39,859	38,506	46,651	44,343	45,391	120,764	123,832	130,482	128,419	127,941
30,141	30,013	25,944	27,124	26,888	18,861	17,146	13,161	19,574	15,491
13	29	64	177	232	13	144	399	337	612
(3,189)	(261)	(609)	(372)	(348)	(1,549)	(1,155)	(800)	(259)	1,366
6,025	5,938	6,482	6,099	7,087	9,936	10,086	10,152	10,688	10,561
60,798	62,349	65,568	65,172	65,076	128,153	129,880	133,089	137,383	134,849
149,892	152,529	155,437	157,128	158,281	266,283	266,854	265,429	272,788	271,387
29,560	29,739	30,228	32,010	32,093	66,206	63,352	63,829	67,007	65,698

Table 56.0 -- Income Statement

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	1,087,506	1,072,468	1,050,161	1,031,237	1,128,943
Depreciation, depletion, and amortization of property, plant, and equipment	29,952	29,800	31,191	31,048	32,065
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	978,267	955,958	954,170	927,864	1,007,582
Income (or loss) from operations	79,288	86,710	64,800	72,325	89,296
Interest expense	17,955	18,323	19,649	20,226	20,688
Dividend income	2,603	1,833	3,372	1,865	2,510
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	15,056	16,594	14,794	14,330	18,203
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc).....	(1,130)	(751)	2,688	1,692	1,536
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes.....	54,862	52,219	54,944	54,852	55,142
Income (or loss) before income taxes	132,723	138,282	120,949	124,838	145,999
Provision for current and deferred domestic income taxes:					
a. Federal	28,422	29,893	23,499	24,292	29,420
b. Other	3,625	3,505	2,769	3,121	3,055
Income (or loss) after income taxes	100,676	104,884	94,681	97,425	113,525
Extraordinary gains (losses), net of taxes	18	0	(210)	(5)	(1)
Cumulative effect of accounting changes, net of taxes	4	(65)	(2,260)	6	(112)
Net income (or loss) for quarter	100,699	104,819	92,211	97,426	113,411
Cash dividends charged to retained earnings in current quarter	31,851	31,106	52,071	32,861	37,390
Net income retained in business	68,848	73,713	40,140	64,565	76,022
Retained earnings at beginning of quarter	1,382,641	1,444,291	1,514,219	1,559,955	1,598,259
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(7,016)	(6,505)	(10,563)	(14,516)	(11,563)
Retained earnings at end of quarter	1,444,473	1,511,499	1,543,797	1,610,003	1,662,718
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.75	2.78	2.97	3.01	2.84
All other operating costs and expenses	89.96	89.14	90.86	89.98	89.25
Income (or loss) from operations	7.29	8.09	6.17	7.01	7.91
Interest expense	1.65	1.71	1.87	1.96	1.83
Dividend income	0.24	0.17	0.32	0.18	0.22
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.38	1.55	1.41	1.39	1.61
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc)	(0.10)	(0.07)	0.26	0.16	0.14
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.04	4.87	5.23	5.32	4.88
Income (or loss) before income taxes	12.20	12.89	11.52	12.11	12.93
Provision for current and deferred domestic income taxes	2.95	3.11	2.50	2.66	2.88
Income (or loss) after income taxes	9.26	9.78	9.02	9.45	10.06
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	23.89	24.36	21.39	21.51	24.32
After income taxes	18.12	18.48	16.74	16.79	18.91
Annual rate of profit on total assets:					
Before income taxes	10.35	10.62	9.16	9.28	10.58
After income taxes	7.85	8.05	7.17	7.24	8.23

All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)				
588,572	587,668	547,830	547,229	613,666	498,934	484,800	502,332	484,008	515,277
15,313	15,385	15,906	15,730	16,497	14,639	14,416	15,285	15,318	15,568
515,717	515,222	493,867	482,376	535,849	462,549	440,736	460,303	445,489	471,733
57,542	57,061	38,056	49,124	61,320	21,746	29,649	26,744	23,201	27,976
9,605	9,967	10,695	10,483	10,782	8,350	8,356	8,954	9,743	9,906
2,063	1,487	2,651	1,597	2,255	539	345	720	268	255
4,969	5,909	4,706	4,562	5,797	10,087	10,685	10,088	9,768	12,406
(2,005)	1,933	3,722	1,642	1,742	875	(2,684)	(1,034)	50	(207)
33,962	32,575	33,083	31,207	28,540	20,900	19,644	21,861	23,645	26,602
86,925	88,998	71,525	77,648	88,873	45,798	49,283	49,425	47,190	57,126
18,380	18,589	13,076	13,948	18,483	10,041	11,303	10,423	10,344	10,937
2,387	2,181	2,114	2,309	2,052	1,238	1,324	654	811	1,003
66,157	68,228	56,334	61,391	68,338	34,519	36,656	38,347	36,035	45,186
18	0	(1)	(3)	(1)	0	0	(209)	(1)	0
4	(48)	0	0	0	0	(17)	(2,260)	6	(112)
66,180	68,180	56,333	61,387	68,337	34,519	36,639	35,878	36,039	45,074
21,821	21,593	40,783	20,325	25,794	10,030	9,513	11,287	12,536	11,596
44,359	46,587	15,549	41,062	42,543	24,489	27,126	24,591	23,503	33,478
885,352	925,119	968,946	981,263	998,739	497,290	519,172	545,272	578,692	599,520
(3,737)	(2,595)	(1,974)	(2,918)	(389)	(3,278)	(3,911)	(8,588)	(11,598)	(11,173)
925,973	969,111	982,522	1,019,406	1,040,893	518,500	542,388	561,275	590,597	621,825
(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2.60	2.62	2.90	2.87	2.69	2.93	2.97	3.04	3.16	3.02
87.62	87.67	90.15	88.15	87.32	92.71	90.91	91.63	92.04	91.55
9.78	9.71	6.95	8.98	9.99	4.36	6.12	5.32	4.79	5.43
1.63	1.70	1.95	1.92	1.76	1.67	1.72	1.78	2.01	1.92
0.35	0.25	0.48	0.29	0.37	0.11	0.07	0.14	0.06	0.05
0.84	1.01	0.86	0.83	0.94	2.02	2.20	2.01	2.02	2.41
(0.34)	0.33	0.68	0.30	0.28	0.18	(0.55)	(0.21)	0.01	(0.04)
5.77	5.54	6.04	5.70	4.65	4.19	4.05	4.35	4.89	5.16
14.77	15.14	13.06	14.19	14.48	9.18	10.17	9.84	9.75	11.09
3.53	3.53	2.77	2.97	3.35	2.26	2.60	2.21	2.30	2.32
11.24	11.61	10.28	11.22	11.14	6.92	7.56	7.63	7.45	8.77
(percent)					(percent)				
30.62	30.37	24.67	26.23	28.68	16.85	17.95	17.93	16.60	19.67
23.31	23.28	19.43	20.74	22.05	12.70	13.35	13.91	12.68	15.56
13.83	13.86	11.13	11.87	13.20	7.00	7.47	7.29	6.82	8.09
10.52	10.62	8.77	9.39	10.15	5.28	5.56	5.65	5.21	6.40

Table 56.1 -- Balance Sheet

For Corporations in NAICS Manufacturing Sector, Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors, By Size of Total Assets

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS	(million dollars)				
Cash and demand deposits in the U.S.....	142,203	130,217	143,298	129,139	131,662
Time deposits in the U.S., including negotiable certificates of deposit.....	48,610	49,153	63,653	48,238	44,839
Deposits outside the U.S.....	21,176	18,998	20,853	15,930	20,701
Total cash on hand and in banks.....	211,989	198,369	227,804	193,307	197,201
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell.....	6,114	6,109	7,045	6,571	5,143
b. Other, due in 1 year or less.....	12,626	11,488	12,340	16,323	11,826
Commercial and finance company paper of U.S. issuers.....	58,710	58,888	62,020	54,080	60,639
State and local government securities, due in 1 year or less.....	6,068	6,725	7,609	6,819	6,893
Foreign securities, due in 1 year or less.....	618	784	735	719	736
Other short-term financial investments, including bankers' acceptances.....	62,190	64,762	56,040	45,618	50,387
Total cash, U.S. government and other securities.....	358,316	347,125	373,593	323,436	332,825
Trade receivables from U.S. government.....	50,004	52,012	50,337	52,160	55,147
Other trade accounts and trade notes receivable (less allowance for doubtful accounts).....	389,270	388,472	390,149	405,313	436,613
Total receivables.....	439,274	440,485	440,485	457,473	491,760
Inventories.....	390,221	401,955	401,615	414,983	417,024
All other current assets.....	257,481	264,928	255,443	267,440	266,549
Total current assets.....	1,445,292	1,454,492	1,471,137	1,463,332	1,508,158
Plant and equipment.....	1,838,349	1,846,737	1,862,822	1,877,909	1,902,619
Land and mineral rights.....	86,251	86,371	86,933	87,714	88,241
Less: Accumulated depreciation, depletion, and amortization.....	994,208	1,004,841	1,007,780	1,019,507	1,035,689
Net property, plant, and equipment.....	930,391	928,266	941,976	946,115	955,172
U.S. Treasury and Federal agency securities, due in more than 1 year.....	9,999	10,346	11,230	12,279	12,345
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.....	2,744,410	2,815,390	2,858,642	2,960,934	3,043,737
Total Assets.....	5,130,092	5,208,495	5,282,985	5,382,660	5,519,412
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks.....	15,725	21,067	26,722	29,131	32,098
b. Commercial paper.....	38,483	41,965	41,770	47,097	43,246
c. Other short-term loans.....	27,878	28,719	30,204	38,518	44,695
Advances and prepayments by U.S. government.....	71,623	74,638	74,820	75,867	77,729
Trade accounts and trade notes payable.....	329,543	326,082	337,271	335,112	353,708
Income taxes accrued, prior and current years, net of payments:					
a. Federal.....	49,826	48,056	45,599	38,699	34,000
b. Other.....	7,606	8,810	7,890	6,423	5,588
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks.....	18,933	18,654	14,466	13,541	15,478
b. Bonds and debentures.....	33,980	33,161	31,280	31,202	36,326
c. Other long-term loans.....	25,607	28,923	30,220	30,167	33,520
All other current liabilities, including excise and sales taxes, and accrued expenses.....	558,268	560,440	563,985	544,497	552,290
Total current liabilities.....	1,177,472	1,190,515	1,204,227	1,190,253	1,228,677
Long-term debt, due in more than 1 year:					
a. Loans from banks.....	182,255	183,203	193,145	198,443	198,818
b. Bonds and debentures.....	349,882	347,510	362,512	363,675	371,227
c. Other long-term loans.....	345,029	349,320	364,363	382,333	383,432
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations.....	852,822	867,515	896,516	926,816	935,907
Total liabilities.....	2,907,461	2,938,063	3,020,763	3,061,519	3,118,061
Capital stock and other capital.....	1,419,553	1,419,699	1,460,763	1,474,042	1,527,812
Retained earnings.....	1,444,473	1,511,499	1,543,797	1,610,003	1,662,718
Cumulative foreign currency translation adjustment.....	13,229	17,601	28,207	31,714	45,315
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.).....	(64,969)	(63,230)	(135,583)	(132,834)	(122,614)
Less: Treasury stock, at cost.....	589,655	615,137	634,962	661,784	711,879
Stockholders' equity.....	2,222,632	2,270,432	2,262,222	2,321,141	2,401,351
Total Liabilities and Stockholders' Equity.....	5,130,092	5,208,495	5,282,985	5,382,660	5,519,412
NET WORKING CAPITAL: Excess of total current assets over total current liabilities.....	267,820	263,978	266,910	273,079	279,481

All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)				
60,167	57,471	51,422	49,202	51,098	82,036	72,746	91,877	79,936	80,564
32,274	30,535	45,818	29,547	25,296	16,336	18,617	17,835	18,691	19,543
9,787	8,435	4,768	5,983	6,808	11,389	10,563	16,085	9,947	13,893
102,228	96,442	102,007	84,733	83,202	109,761	101,927	125,797	108,574	113,999
2,581	2,421	2,317	2,685	2,812	3,532	3,688	4,728	3,886	2,331
2,758	2,881	3,227	3,143	2,651	9,869	8,607	9,113	13,180	9,175
9,577	10,543	10,645	11,146	12,824	49,132	48,345	51,376	42,934	47,815
2,113	2,542	2,979	2,617	2,822	3,955	4,183	4,630	4,202	4,071
558	563	532	640	687	60	221	203	79	50
34,381	34,620	28,959	22,231	27,195	27,809	30,143	27,080	23,387	23,191
154,196	150,012	150,665	127,195	132,192	204,119	197,113	222,928	196,241	200,633
717	674	758	781	1,116	49,287	51,338	49,579	51,379	54,031
190,496	189,319	189,508	196,924	217,437	198,774	199,153	200,641	208,389	219,176
191,213	189,993	190,265	197,705	218,553	248,062	250,491	250,220	259,768	273,207
158,444	161,952	161,906	166,329	166,044	231,777	240,002	239,709	248,654	250,979
102,720	109,571	97,700	106,733	106,755	154,762	155,358	157,744	160,707	159,794
606,573	611,529	600,536	597,963	623,545	838,719	842,964	870,601	865,369	884,613
1,056,070	1,061,511	1,068,158	1,073,870	1,088,896	782,279	785,225	794,665	804,039	813,723
55,017	54,904	54,426	54,651	54,565	31,233	31,467	32,507	33,062	33,677
552,842	558,878	561,174	564,629	574,695	441,366	445,963	446,606	454,879	460,994
558,245	557,537	561,410	563,893	568,766	372,146	370,729	380,566	382,222	386,406
1,588	1,506	1,549	1,455	1,463	8,411	8,840	9,681	10,824	10,882
1,348,374	1,398,452	1,406,215	1,452,220	1,499,425	1,396,036	1,416,939	1,452,427	1,508,713	1,544,312
2,514,781	2,569,024	2,569,710	2,615,531	2,693,199	2,615,311	2,639,472	2,713,274	2,767,129	2,826,213
4,761	5,861	10,819	12,725	15,435	10,965	15,206	15,903	16,407	16,663
26,275	27,987	27,063	26,844	22,036	12,207	13,977	14,707	20,254	21,210
17,717	17,695	17,177	22,856	26,225	10,161	11,024	13,027	15,663	18,469
31	28	25	21	21	71,592	74,610	74,796	75,845	77,708
150,011	145,149	154,970	149,893	161,721	179,532	180,933	182,301	185,219	191,987
24,618	22,825	20,455	19,180	16,912	25,208	25,231	25,144	19,518	17,087
4,133	5,248	4,061	3,744	3,168	3,472	3,562	3,829	2,679	2,420
9,031	8,398	7,418	7,616	8,472	9,902	10,256	7,048	5,925	7,006
19,555	17,080	16,233	16,708	20,309	14,426	16,081	15,047	14,495	16,017
17,210	20,496	21,880	21,066	23,120	8,397	8,427	8,340	9,101	10,399
198,872	208,407	217,954	209,420	209,695	359,397	352,032	346,031	335,077	342,595
472,214	479,176	498,055	490,072	507,116	705,258	711,339	706,172	700,181	721,561
107,768	106,983	106,478	109,648	108,294	74,487	76,220	86,666	88,795	90,523
193,779	193,911	196,838	194,945	196,542	156,103	153,599	165,674	168,730	174,685
197,307	199,809	198,114	208,054	205,895	147,721	149,511	166,249	174,278	177,537
408,251	416,904	410,518	428,816	435,835	444,572	450,611	485,999	498,000	500,072
1,379,319	1,396,783	1,410,002	1,431,535	1,453,683	1,528,142	1,541,280	1,610,760	1,629,984	1,664,378
610,077	616,432	620,099	624,952	674,113	809,476	803,268	840,664	849,090	853,698
925,973	969,111	982,522	1,019,406	1,040,893	518,500	542,388	561,275	590,597	621,825
1,316	3,368	7,491	8,688	16,125	11,913	14,233	20,717	23,026	29,190
(23,549)	(22,612)	(46,729)	(46,446)	(44,857)	(41,421)	(40,618)	(88,854)	(86,388)	(77,757)
378,355	394,059	403,675	422,603	446,759	211,299	221,078	231,287	239,181	265,121
1,135,462	1,172,240	1,159,708	1,183,996	1,239,516	1,087,169	1,098,192	1,102,514	1,137,145	1,161,835
2,514,781	2,569,024	2,569,710	2,615,531	2,693,199	2,615,311	2,639,472	2,713,274	2,767,129	2,826,213
134,359	132,352	102,481	107,891	116,429	133,461	131,625	164,428	165,188	163,052

Table 57.0 -- Income Statement

For Corporations in NAICS Mining Sector, Wholesale Trade Sector,
Wholesale Trade Subsector 421, and Wholesale Trade Subsector 422,

Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
	(million dollars)				
Net sales, receipts, and operating revenues	44,218	45,121	45,701	44,215	48,285
Depreciation, depletion, and amortization of property, plant, and equipment	6,285	6,646	7,438	7,580	7,915
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	24,811	23,989	26,047	25,660	27,406
Income (or loss) from operations	13,121	14,486	12,215	10,976	12,963
Interest expense	1,405	1,577	1,837	2,016	1,998
All other nonoperating income (expense)	9,032	6,152	7,938	3,112	4,484
Income (or loss) before income taxes	20,749	19,060	18,316	12,072	15,450
Provision for current and deferred domestic income taxes	4,791	5,003	3,807	2,927	4,081
Income (or loss) after income taxes	15,958	14,057	14,509	9,146	11,368
Cash dividends charged to retained earnings in current quarter	7,384	1,737	4,819	1,654	1,080
Net income retained in business	8,574	12,320	9,690	7,492	10,289
Retained earnings at beginning of quarter	80,464	83,560	95,617	105,160	111,726
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,867)	(1,488)	392	(425)	(1,332)
Retained earnings at end of quarter	86,171	94,391	105,700	112,227	120,683
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	14.21	14.73	16.27	17.14	16.39
All other operating costs and expenses	56.11	53.17	57.00	58.03	56.76
Income (or loss) from operations	29.67	32.10	26.73	24.82	26.85
Interest expense	3.18	3.50	4.02	4.56	4.14
All other nonoperating income (expense)	20.43	13.63	17.37	7.04	9.29
Income (or loss) before income taxes	46.92	42.24	40.08	27.30	32.00
Provision for current and deferred domestic income taxes	10.83	11.09	8.33	6.62	8.45
Income (or loss) after income taxes	36.09	31.15	31.75	20.68	23.54
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	34.87	31.11	28.61	18.23	22.28
After income taxes	26.82	22.94	22.67	13.81	16.39
Annual rate of profit on total assets:					
Before income taxes	18.38	15.69	14.42	9.17	11.34
After income taxes	14.13	11.57	11.42	6.95	8.34
	(based on succeeding table)				
BALANCE SHEET RATIOS					
Total current assets to total current liabilities	1.17	0.98	0.97	1.11	1.05
Total cash, U.S. government and other securities to total current liabilities	0.32	0.26	0.25	0.28	0.27
Total stockholders' equity to total debt	2.54	2.16	2.20	2.18	2.24

¹ These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

All Wholesale Trade					Wholesale Trade, Durable Goods					Wholesale Trade, Nondurable Goods				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
426,536	433,465	432,710	426,886	452,681	203,277	209,428	212,749	207,631	216,602	223,259	224,037	219,961	219,255	236,078
3,605	3,619	3,641	3,960	4,092	2,368	2,328	2,357	2,661	2,710	1,237	1,290	1,284	1,299	1,382
409,570	415,355	415,989	410,620	433,977	193,507	198,410	202,513	198,488	206,386	216,062	216,944	213,476	212,132	227,591
13,361	14,492	13,080	12,306	14,612	7,402	8,690	7,879	6,482	7,507	5,959	5,802	5,201	5,824	7,106
2,580	2,803	3,022	2,941	3,081	1,432	1,532	1,708	1,656	1,679	1,148	1,270	1,314	1,285	1,402
2,369	3,181	1,851	2,147	2,948	1,493	1,074	1,447	1,431	1,549	876	2,107	405	716	1,400
13,150	14,871	11,909	11,512	14,479	7,463	8,231	7,617	6,256	7,376	5,688	6,639	4,292	5,256	7,103
3,967	4,339	3,862	2,737	4,137	2,188	2,304	2,332	1,309	2,124	1,779	2,035	1,530	1,428	2,013
9,184	10,532	8,046	8,775	10,342	5,275	5,927	5,285	4,947	5,252	3,909	4,604	2,762	3,828	5,090
3,076	4,680	4,436	2,389	3,528	1,683	1,288	2,597	1,356	1,808	1,393	3,392	1,839	1,033	1,720
6,107	5,851	3,610	6,386	6,814	3,591	4,639	2,688	3,591	3,444	2,516	1,212	922	2,795	3,370
121,974	127,850	132,690	133,912	139,943	69,792	72,763	77,846	82,633	85,109	52,182	55,087	54,844	51,279	54,834
(763)	(844)	(459)	(761)	(1,713)	(411)	(512)	(809)	(749)	(507)	(352)	(332)	350	(12)	(1,206)
127,318	132,858	135,841	139,537	145,044	72,972	76,891	79,725	85,475	88,046	54,346	55,967	56,116	54,062	56,998
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
0.85	0.83	0.84	0.93	0.90	1.16	1.11	1.11	1.28	1.25	0.55	0.58	0.58	0.59	0.59
96.02	95.82	96.14	96.19	95.87	95.19	94.74	95.19	95.60	95.28	96.78	96.83	97.05	96.75	96.40
3.13	3.34	3.02	2.88	3.23	3.64	4.15	3.70	3.12	3.47	2.67	2.59	2.36	2.66	3.01
0.60	0.65	0.70	0.69	0.68	0.70	0.73	0.80	0.80	0.78	0.51	0.57	0.60	0.59	0.59
0.56	0.73	0.43	0.50	0.65	0.73	0.51	0.68	0.69	0.71	0.39	0.94	0.18	0.33	0.59
3.08	3.43	2.75	2.70	3.20	3.67	3.93	3.58	3.01	3.41	2.55	2.96	1.95	2.40	3.01
0.93	1.00	0.89	0.64	0.91	1.08	1.10	1.10	0.63	0.98	0.80	0.91	0.70	0.65	0.85
2.15	2.43	1.86	2.06	2.28	2.59	2.83	2.48	2.38	2.42	1.75	2.06	1.26	1.75	2.16
(percent)					(percent)					(percent)				
21.95	24.33	19.35	18.31	22.57	19.39	20.72	19.03	15.09	17.31	26.54	31.02	19.96	24.55	32.98
15.33	17.23	13.08	13.96	16.12	13.70	14.92	13.20	11.94	12.33	18.24	21.51	12.84	17.88	23.63
8.06	8.89	7.03	6.57	8.02	7.70	8.24	7.56	6.01	6.90	8.59	9.87	6.26	7.39	9.65
5.63	6.30	4.75	5.01	5.73	5.44	5.93	5.24	4.75	4.91	5.90	6.84	4.03	5.38	6.91
1.48	1.48	1.46	1.45	1.46	1.54	1.55	1.54	1.53	1.54	1.38	1.38	1.34	1.33	1.34
0.18	0.18	0.16	0.16	0.17	0.18	0.17	0.16	0.16	0.17	0.18	0.19	0.16	0.16	0.16
1.62	1.62	1.57	1.53	1.45	1.78	1.81	1.73	1.74	1.69	1.39	1.36	1.33	1.25	1.14

Table 57.1 -- Balance Sheet
For Corporations in NAICS Mining Sector, Wholesale Trade Sector,
Wholesale Trade Subsector 421, and Wholesale Trade Subsector 422,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	13,186	13,819	12,610	14,697	12,915
Time deposits in the U.S., including negotiable certificates of deposit	2,841	2,194	2,452	2,505	2,602
Total cash on hand and in U.S. banks	16,027	16,013	15,062	17,203	15,517
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,692	3,102	3,543	3,372	3,792
Total cash, U.S. government and other securities	18,720	19,115	18,606	20,575	19,310
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	28,396	29,015	32,133	32,092	32,533
Inventories	7,645	7,772	8,404	8,495	9,049
All other current assets	13,101	17,140	13,324	19,844	15,261
Total current assets	67,861	73,042	72,466	81,005	76,152
Plant and equipment	324,720	328,509	349,855	364,903	382,987
Land and mineral rights	77,206	97,354	105,338	110,908	111,307
Less: Accumulated depreciation, depletion, and amortization	150,410	147,260	154,887	162,983	168,683
Net property, plant, and equipment	251,517	278,603	300,305	312,828	325,611
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	132,244	134,332	135,367	132,699	143,342
Total Assets	451,622	485,976	508,137	526,532	545,106
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	950	17,114	11,852	10,583	8,239
b. Other short-term loans, including commercial paper	633	493	724	1,148	866
Trade accounts and trade notes payable	21,377	23,576	26,574	25,284	25,953
Income taxes accrued, prior and current years, net of payments	4,354	5,483	6,038	5,936	6,007
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	761	1,167	962	1,369	1,293
b. Other long-term loans	3,799	2,972	3,975	3,516	4,666
All other current liabilities, including excise and sales taxes, and accrued expenses	25,900	23,715	24,337	25,271	25,672
Total current liabilities	57,774	74,519	74,462	73,107	72,695
Long-term debt, due in more than 1 year:					
a. Loans from banks	18,619	20,538	24,236	27,212	28,745
b. Other long-term loans	68,890	71,248	74,777	77,743	79,943
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	68,334	74,589	78,626	83,612	86,307
Total liabilities	213,617	240,895	252,101	261,675	267,690
Capital stock and other capital (less treasury stock)	151,834	150,690	150,337	152,631	156,733
Retained earnings	86,171	94,391	105,700	112,227	120,683
Stockholders' equity	238,005	245,081	256,037	264,858	277,415
Total Liabilities and Stockholders' Equity	451,622	485,976	508,137	526,532	545,106
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	10,087	(1,478)	(1,996)	7,897	3,457
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	4.15	3.93	3.66	3.91	3.54
Trade accounts and trade notes receivable	6.29	5.97	6.32	6.09	5.97
Inventories	1.69	1.60	1.65	1.61	1.66
Total current assets	15.03	15.03	14.26	15.38	13.97
Net property, plant, and equipment	55.69	57.33	59.10	59.41	59.73
Short-term debt, including installments on long-term debt	1.36	4.47	3.45	3.16	2.76
Total current liabilities	12.79	15.33	14.65	13.88	13.34
Long-term debt	19.38	18.89	19.49	19.93	19.94
Total liabilities	47.30	49.57	49.61	49.70	49.11
Stockholders' equity	52.70	50.43	50.39	50.30	50.89

¹ These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

All Wholesale Trade					Wholesale Trade, Durable Goods					Wholesale Trade, Nondurable Goods				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007
(million dollars)					(million dollars)					(million dollars)				
28,030	30,584	27,046	27,823	29,709	14,825	14,918	13,843	15,027	15,505	13,205	15,666	13,203	12,795	14,204
5,720	6,048	6,365	6,277	6,236	3,897	4,267	4,723	4,324	4,314	1,823	1,781	1,642	1,953	1,922
33,750	36,632	33,411	34,100	35,944	18,722	19,186	18,567	19,352	19,819	15,028	17,446	14,845	14,748	16,126
13,128	12,437	10,747	11,765	13,063	9,510	8,998	7,823	8,118	9,562	3,619	3,439	2,924	3,647	3,500
46,879	49,068	44,158	45,865	49,007	28,232	28,184	26,389	27,470	29,381	18,647	20,885	17,769	18,395	19,626
147,797	151,522	151,372	158,093	163,250	89,879	92,521	91,102	96,033	98,002	57,919	59,001	60,270	62,060	65,248
148,770	155,261	158,725	160,045	163,723	91,989	97,291	98,981	99,940	103,591	56,782	57,970	59,744	60,105	60,132
45,164	45,580	46,984	51,866	51,355	32,680	33,504	34,221	35,682	35,277	12,485	12,076	12,763	16,184	16,077
388,611	401,432	401,239	415,869	427,335	242,779	251,499	250,693	259,125	266,251	145,832	149,932	150,546	156,744	161,084
185,112	187,259	195,075	198,837	200,571	113,909	115,262	120,747	121,306	122,370	71,203	71,997	74,328	77,531	78,201
9,967	10,068	10,230	10,511	10,617	4,474	4,639	4,721	4,939	4,995	5,493	5,429	5,509	5,573	5,622
93,538	94,042	95,636	97,083	96,821	62,959	63,335	63,799	63,943	63,723	30,580	30,706	31,837	33,140	33,098
101,540	103,286	109,669	112,266	114,367	55,424	56,566	61,668	62,302	63,642	46,116	46,720	48,000	49,964	50,725
162,410	164,011	166,747	172,772	180,712	89,392	91,476	90,908	95,050	97,951	73,018	72,536	75,839	77,722	82,762
652,561	668,729	677,655	700,907	722,414	387,595	399,540	403,269	416,476	427,844	264,966	269,189	274,386	284,431	294,570
19,063	18,294	19,614	20,641	21,801	13,031	12,384	13,530	13,511	14,198	6,032	5,910	6,084	7,130	7,603
21,952	21,605	23,259	23,742	25,275	18,372	17,887	19,285	19,577	20,207	3,579	3,718	3,974	4,165	5,068
141,064	147,093	148,777	152,192	154,934	74,546	79,678	77,763	79,492	80,386	66,518	67,415	71,014	72,700	74,548
3,146	3,302	2,938	3,049	3,095	2,142	1,735	1,778	1,752	1,793	1,004	1,567	1,160	1,297	1,302
5,192	6,263	5,870	7,847	9,006	3,936	4,733	4,516	6,706	6,993	1,255	1,530	1,354	1,142	2,012
4,751	5,075	4,588	4,288	4,074	3,236	3,479	2,912	2,229	2,444	1,515	1,596	1,676	2,060	1,630
67,973	69,623	70,718	75,315	74,708	41,897	42,378	43,225	46,062	46,568	26,076	27,244	27,493	29,253	28,140
263,140	271,254	275,764	287,076	292,893	157,160	162,275	163,009	169,329	172,589	105,980	108,979	112,755	117,746	120,303
47,388	49,957	55,305	56,904	62,496	28,363	29,683	33,804	34,392	36,415	19,025	20,274	21,501	22,512	26,081
49,669	49,516	48,346	50,591	53,710	19,513	19,811	18,262	18,964	20,765	30,155	29,705	30,084	31,627	32,946
52,705	53,520	52,119	54,900	56,744	28,604	28,894	28,090	27,996	27,661	24,100	24,625	24,029	26,903	29,083
412,901	424,248	431,533	449,471	465,843	233,641	240,664	243,165	250,682	257,430	179,260	183,583	188,368	198,789	208,413
112,342	111,623	110,281	111,899	111,526	80,982	81,986	80,379	80,319	82,368	31,359	29,638	29,902	31,579	29,158
127,318	132,858	135,841	139,537	145,044	72,972	76,891	79,725	85,475	88,046	54,346	55,967	56,116	54,062	56,998
239,660	244,481	246,122	251,436	256,571	153,955	158,876	160,104	165,794	170,414	85,706	85,605	86,018	85,642	86,157
652,561	668,729	677,655	700,907	722,414	387,595	399,540	403,269	416,476	427,844	264,966	269,189	274,386	284,431	294,570
125,471	130,177	125,476	128,793	134,442	85,620	89,224	87,684	89,796	93,662	39,852	40,953	37,792	38,998	40,780
(percent of total assets)					(percent of total assets)					(percent of total assets)				
7.18	7.34	6.52	6.54	6.78	7.28	7.05	6.54	6.60	6.87	7.04	7.76	6.48	6.47	6.66
22.65	22.66	22.34	22.56	22.60	23.19	23.16	22.59	23.06	22.91	21.86	21.92	21.97	21.82	22.15
22.80	23.22	23.42	22.83	22.66	23.73	24.35	24.54	24.00	24.21	21.43	21.54	21.77	21.13	20.41
59.55	60.03	59.21	59.33	59.15	62.64	62.95	62.17	62.22	62.23	55.04	55.70	54.87	55.11	54.68
15.56	15.45	16.18	16.02	15.83	14.30	14.16	15.29	14.96	14.88	17.40	17.36	17.49	17.57	17.22
7.81	7.66	7.87	8.06	8.33	9.95	9.63	9.98	10.09	10.25	4.67	4.74	4.77	5.10	5.54
40.32	40.56	40.69	40.96	40.54	40.55	40.62	40.42	40.66	40.34	40.00	40.48	41.09	41.40	40.84
14.87	14.88	15.30	15.34	16.09	12.35	12.39	12.91	12.81	13.36	18.56	18.57	18.80	19.03	20.04
63.27	63.44	63.68	64.13	64.48	60.28	60.24	60.30	60.19	60.17	67.65	68.20	68.65	69.89	70.75
36.73	36.56	36.32	35.87	35.52	39.72	39.76	39.70	39.81	39.83	32.35	31.80	31.35	30.11	29.25

Table 58.0 -- Income Statement

For Corporations in NAICS Retail Trade Sector, Retail Trade Subsector 445,
Subsectors 448 and 452, and All Other Retail Trade Subsectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007 ²
	(million dollars)				
Net sales, receipts, and operating revenues	486,976	483,329	525,492	493,608	
Depreciation, depletion, and amortization of property, plant, and equipment	9,020	9,172	9,404	9,467	
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	454,948	452,714	487,099	461,077	
Income (or loss) from operations	23,008	21,443	28,989	23,065	
Interest expense	3,512	3,860	3,788	3,946	
All other nonoperating income (expense)	2,230	2,948	4,018	3,253	
Income (or loss) before income taxes	21,726	20,530	29,220	22,372	
Provision for current and deferred domestic income taxes	7,758	7,040	9,539	7,585	
Income (or loss) after income taxes	13,967	13,491	19,681	14,787	
Cash dividends charged to retained earnings in current quarter	3,087	2,287	2,491	6,725	
Net income retained in business	10,880	11,204	17,190	8,062	
Retained earnings at beginning of quarter	265,077	272,186	281,200	293,557	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,905)	(1,573)	(3,409)	(4,537)	
Retained earnings at end of quarter	273,052	281,817	294,981	297,081	
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	
Depreciation, depletion, and amortization of property, plant, and equipment	1.85	1.90	1.79	1.92	
All other operating costs and expenses	93.42	93.67	92.69	93.41	
Income (or loss) from operations	4.72	4.44	5.52	4.67	
Interest expense	0.72	0.80	0.72	0.80	
All other nonoperating income (expense)	0.46	0.61	0.76	0.66	
Income (or loss) before income taxes	4.46	4.25	5.56	4.53	
Provision for current and deferred domestic income taxes	1.59	1.46	1.82	1.54	
Income (or loss) after income taxes	2.87	2.79	3.75	3.00	
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.76	21.35	29.27	21.41	
After income taxes	14.63	14.03	19.72	14.15	
Annual rate of profit on total assets:					
Before income taxes	9.51	8.85	12.48	9.25	
After income taxes	6.11	5.82	8.41	6.12	
	BALANCE SHEET RATIOS				
	(based on succeeding table)				
Total current assets to total current liabilities	1.28	1.28	1.31	1.33	
Total cash, U.S. government and other securities to total current liabilities	0.20	0.18	0.21	0.21	
Total stockholders' equity to total debt	1.73	1.74	1.84	1.81	

¹ These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

² See Publication Schedule, page iv. Second quarter estimates for Retail Trade will be published in the third quarter publication.

Food and Beverage Stores					Clothing and General Merchandise Stores					All Other Retail Trade				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007 ²	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007 ²	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007 ²
(million dollars)					(million dollars)					(million dollars)				
94,082	92,188	95,477	93,957		169,411	169,176	208,189	174,965		223,483	221,965	221,826	224,687	
1,855	1,920	1,891	1,826		3,725	3,820	3,951	4,022		3,439	3,432	3,562	3,618	
89,029	87,491	90,843	88,858		156,994	157,388	188,575	161,624		208,924	207,835	207,681	210,595	
3,198	2,777	2,743	3,273		8,691	7,969	15,663	9,318		11,119	10,697	10,583	10,473	
768	902	905	919		1,230	1,340	1,228	1,282		1,513	1,619	1,655	1,744	
144	173	93	218		1,247	1,947	2,832	2,122		838	828	1,094	913	
2,573	2,048	1,931	2,571		8,708	8,575	17,267	10,159		10,444	9,906	10,022	9,642	
827	712	541	882		3,141	2,951	5,568	3,486		3,790	3,376	3,430	3,218	
1,746	1,336	1,389	1,689		5,567	5,625	11,699	6,673		6,654	6,530	6,592	6,424	
558	163	236	491		1,177	660	871	4,250		1,352	1,463	1,383	1,984	
1,188	1,173	1,153	1,199		4,390	4,964	10,828	2,423		5,302	5,067	5,209	4,440	
28,328	23,090	25,165	25,730		128,554	133,918	136,436	144,166		108,194	115,178	119,599	123,661	
(315)	(230)	(535)	(78)		(2,077)	(970)	(2,669)	(2,731)		(513)	(373)	(205)	(1,728)	
29,201	24,034	25,783	26,850		130,867	137,913	144,595	143,858		112,984	119,871	124,604	126,372	
(percent of net sales)					(percent of net sales)					(percent of net sales)				
100.00	100.00	100.00	100.00		100.00	100.00	100.00	100.00		100.00	100.00	100.00	100.00	
1.97	2.08	1.98	1.94		2.20	2.26	1.90	2.30		1.54	1.55	1.61	1.61	
94.63	94.90	95.15	94.57		92.67	93.03	90.58	92.38		93.49	93.63	93.62	93.73	
3.40	3.01	2.87	3.48		5.13	4.71	7.52	5.33		4.98	4.82	4.77	4.66	
0.82	0.98	0.95	0.98		0.73	0.79	0.59	0.73		0.68	0.73	0.75	0.78	
0.15	0.19	0.10	0.23		0.74	1.15	1.36	1.21		0.38	0.37	0.49	0.41	
2.74	2.22	2.02	2.74		5.14	5.07	8.29	5.81		4.67	4.46	4.52	4.29	
0.88	0.77	0.57	0.94		1.85	1.74	2.67	1.99		1.70	1.52	1.55	1.43	
1.86	1.45	1.46	1.80		3.29	3.32	5.62	3.81		2.98	2.94	2.97	2.86	
(percent)					(percent)					(percent)				
21.19	18.78	16.76	21.67		20.16	19.20	37.00	22.11		26.05	24.40	24.08	20.66	
14.38	12.25	12.06	14.24		12.89	12.59	25.07	14.52		16.59	16.08	15.84	13.76	
6.81	5.97	5.51	7.28		9.04	8.50	17.27	10.05		11.05	10.24	10.12	9.16	
4.62	3.89	3.96	4.78		5.78	5.58	11.70	6.60		7.04	6.75	6.65	6.10	
1.14	1.12	1.08	1.10		1.23	1.24	1.30	1.32		1.38	1.37	1.40	1.39	
0.24	0.23	0.21	0.23		0.23	0.17	0.25	0.24		0.17	0.16	0.18	0.18	
1.07	1.07	1.12	1.14		2.09	2.11	2.36	2.11		1.72	1.69	1.72	1.83	

Table 58.1 -- Balance Sheet
For Corporations in NAICS Retail Trade Sector, Retail Trade Subsector 445,
Subsectors 448 and 452, and All Other Retail Trade Subsectors,
Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade				
	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007 ²
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	36,166	32,029	39,854	37,946	
Time deposits in the U.S., including negotiable certificates of deposit	1,632	2,104	2,032	1,939	
Total cash on hand and in U.S. banks	37,798	34,133	41,886	39,885	
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	19,209	17,148	18,954	20,169	
Total cash, U.S. government and other securities	57,007	51,281	60,840	60,054	
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	46,882	47,950	52,021	51,384	
Inventories	224,643	245,305	230,194	232,716	
All other current assets	29,155	30,203	29,503	31,368	
Total current assets	357,687	374,739	372,557	375,522	
Plant and equipment	495,737	499,076	506,115	510,633	
Land and mineral rights	57,682	56,397	57,406	58,357	
Less: Accumulated depreciation, depletion, and amortization	202,947	204,028	206,193	209,477	
Net property, plant, and equipment	350,472	351,445	357,329	359,512	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	206,056	201,459	206,549	231,957	
Total Assets	914,215	927,643	936,435	966,991	
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	12,828	13,184	13,189	13,930	
b. Other short-term loans, including commercial paper	15,614	18,364	10,521	14,584	
Trade accounts and trade notes payable	135,303	143,738	138,995	137,307	
Income taxes accrued, prior and current years, net of payments	5,915	5,362	6,745	7,656	
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks	3,962	4,018	4,597	5,091	
b. Other long-term loans	12,467	13,064	11,255	10,351	
All other current liabilities, including excise and sales taxes, and accrued expenses	92,272	95,189	98,583	94,439	
Total current liabilities	278,361	292,919	283,886	283,359	
Long-term debt, due in more than 1 year:					
a. Loans from banks	41,800	47,204	45,262	46,692	
b. Other long-term loans	134,251	125,803	132,417	139,693	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	78,019	77,049	75,622	79,238	
Total liabilities	532,432	542,975	537,186	548,981	
Capital stock and other capital (less treasury stock)	108,731	102,847	104,268	120,929	
Retained earnings	273,052	281,817	294,981	297,081	
Stockholders' equity	381,783	384,665	399,249	418,010	
Total Liabilities and Stockholders' Equity	914,215	927,643	936,435	966,991	
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	79,326	81,820	88,672	92,163	
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. government and other securities	6.24	5.53	6.50	6.21	
Trade accounts and trade notes receivable	5.13	5.17	5.56	5.31	
Inventories	24.57	26.44	24.58	24.07	
Total current assets	39.13	40.40	39.78	38.83	
Net property, plant, and equipment	38.34	37.89	38.16	37.18	
Short-term debt, including installments on long-term debt	4.91	5.24	4.22	4.55	
Total current liabilities	30.45	31.58	30.32	29.30	
Long-term debt	19.26	18.65	18.97	19.27	
Total liabilities	58.24	58.53	57.37	56.77	
Stockholders' equity	41.76	41.47	42.63	43.23	

¹ These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

² See Publication Schedule, page iv. Second quarter estimates for Retail Trade will be published in the third quarter publication.

Food and Beverage Stores					Clothing and General Merchandise Stores					All Other Retail Trade				
2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007 ²	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007 ²	2Q 2006	3Q 2006	4Q 2006	1Q 2007	2Q 2007 ²
(million dollars)					(million dollars)					(million dollars)				
6,736	6,247	6,322	7,091		17,173	14,261	19,073	18,505		12,257	11,520	14,458	12,349	
491	677	466	411		298	369	377	381		844	1,058	1,189	1,147	
7,227	6,925	6,788	7,503		17,471	14,630	19,450	18,886		13,100	12,578	15,647	13,497	
2,061	1,474	1,282	1,190		8,606	7,765	9,850	8,517		8,543	7,909	7,822	10,462	
9,288	8,399	8,070	8,693		26,076	22,395	29,300	27,402		21,643	20,487	23,469	23,958	
6,996	6,250	6,482	6,348		7,051	7,584	9,128	9,520		32,834	34,116	36,411	35,516	
24,597	23,150	23,491	22,951		95,333	114,771	99,825	102,655		104,713	107,384	106,879	107,111	
3,095	2,757	3,183	3,792		13,379	14,728	12,887	13,504		12,682	12,719	13,432	14,072	
43,976	40,555	41,226	41,783		141,840	159,477	151,140	153,081		171,872	174,707	180,192	180,658	
125,773	115,686	117,274	116,578		206,977	214,677	218,781	222,242		162,986	168,713	170,060	171,813	
8,458	7,393	7,475	7,379		24,663	23,895	24,962	25,538		24,562	25,108	24,969	25,439	
58,249	53,946	54,049	54,058		76,589	79,435	80,966	83,371		68,109	70,647	71,178	72,048	
75,981	69,133	70,701	69,899		155,051	159,137	162,777	164,409		119,439	123,175	123,851	125,204	
31,179	27,582	28,360	29,594		88,252	84,700	85,973	86,999		86,625	89,178	92,216	115,364	
151,136	137,270	140,287	141,276		385,143	403,314	399,889	404,489		377,936	387,059	396,258	421,226	
146	355	99	237		1,441	1,373	1,839	1,722		11,241	11,457	11,250	11,971	
129	326	1,728	1,735		6,166	9,428	2,539	4,885		9,319	8,610	6,255	7,964	
20,957	18,985	19,694	18,990		54,213	62,913	55,080	53,741		60,133	61,840	64,222	64,577	
1,027	893	607	779		2,544	1,905	3,524	3,354		2,344	2,564	2,614	3,522	
251	280	614	396		856	803	909	909		2,855	2,934	3,074	3,786	
2,143	2,606	1,884	2,309		8,577	8,386	8,084	6,975		1,747	2,072	1,286	1,068	
14,079	12,901	13,550	13,521		41,636	43,787	44,672	44,218		36,557	38,501	40,362	36,700	
38,732	36,346	38,175	37,966		115,433	128,595	116,647	115,804		124,196	127,978	129,064	129,589	
5,032	5,751	5,622	6,012		10,918	10,518	9,538	9,765		25,850	30,935	30,102	30,916	
37,592	31,377	31,249	30,921		54,626	54,173	56,348	62,680		42,034	40,252	44,821	46,092	
21,214	20,178	19,171	18,906		31,347	31,373	30,664	32,422		25,458	25,498	25,787	27,910	
102,569	93,652	94,217	93,805		212,324	224,659	213,196	220,670		217,539	224,663	229,773	234,506	
19,366	19,584	20,287	20,621		41,953	40,738	42,098	39,960		47,413	42,525	41,882	60,347	
29,201	24,034	25,783	26,850		130,867	137,913	144,595	143,858		112,984	119,871	124,604	126,372	
48,567	43,618	46,070	47,471		172,819	178,651	186,693	183,819		160,397	162,396	166,486	186,720	
151,136	137,270	140,287	141,276		385,143	403,314	399,889	404,489		377,936	387,059	396,258	421,226	
5,244	4,209	3,051	3,817		26,406	30,882	34,493	37,277		47,675	46,729	51,128	51,069	
(percent of total assets)					(percent of total assets)					(percent of total assets)				
6.15	6.12	5.75	6.15		6.77	5.55	7.33	6.77		5.73	5.29	5.92	5.69	
4.63	4.55	4.62	4.49		1.83	1.88	2.28	2.35		8.69	8.81	9.19	8.43	
16.27	16.86	16.74	16.25		24.75	28.46	24.96	25.38		27.71	27.74	26.97	25.43	
29.10	29.54	29.39	29.58		36.83	39.54	37.80	37.85		45.48	45.14	45.47	42.89	
50.27	50.36	50.40	49.48		40.26	39.46	40.71	40.65		31.60	31.82	31.26	29.72	
1.77	2.60	3.08	3.31		4.42	4.96	3.34	3.58		6.66	6.48	5.52	5.89	
25.63	26.48	27.21	26.87		29.97	31.88	29.17	28.63		32.86	33.06	32.57	30.76	
28.20	27.05	26.28	26.14		17.02	16.04	16.48	17.91		17.96	18.39	18.91	18.28	
67.87	68.22	67.16	66.40		55.13	55.70	53.31	54.56		57.56	58.04	57.99	55.67	
32.13	31.78	32.84	33.60		44.87	44.30	46.69	45.44		42.44	41.96	42.01	44.33	