Selected BLS Economic Indicators

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State College



Selected Indicators

This fact sheet presents recent **employment and unemployment**, **price**, **and earnings data** for Pennsylvania, State College Metropolitan Statistical Area (MSA), and the United States. The **Consumer Price Index (CPI)** measures price changes, or inflation, for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes, or inflation, for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes, or inflation, of labor costs which includes wages and salaries and employer costs for employee benefits. The earnings data are from the **Occupational Employment Statistics (OES).**

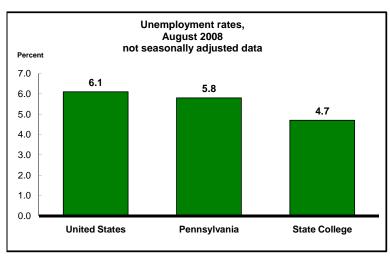
Consumer Price Index (1982-84) = 100	Sep. 2007	Sep. 2008	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	208.490	218.783	4.9
Northeast	221.436	232.841	5.2
Northeast (size class B/C)*	130.206	137.723	5.8
Urban Wage Earners & Clerical Workers (CPI-W)			
U.S. City Average	203.889	214.935	5.4
Northeast	217.486	229.949	5.7
Northeast (size class B/C)*	130.447	138.881	6.5
Producer Price Index, U.S.	Sep.	Sep.	Percent
(1982 = 100)	2007	2008	change
Finished goods	167.4	182.0	8.7
All commodities	173.5	197.2	13.7
Industrial commodities	175.6	200.4	14.1

^{*}Northeastern cities with populations from 50,000 to 1,500,000 (December 1996=100) Most recent PPI numbers are preliminary.

Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	August 2007	August 2008	Net change	Percent change
United States	7,088	9,479	2,391	33.7
Pennsylvania	275.1	377.9	102.9	37.4
State College	2.5	3.5	1.0	40.5

Most recent numbers are preliminary.



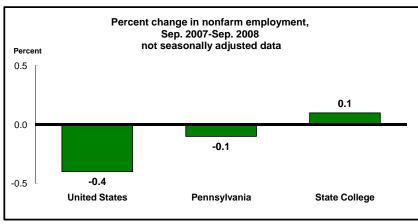
Employment Cost Index	2nd Qtr.	2nd Qtr.	Percent
(December 2005) = 100	2007	2008	change
Total Compensation-Private Industry Workers			
United States	104.9	108.0	3.0
Northeast	105.1	108.1	2.9
Middle Atlantic	105.3	108.6	3.1
Occupational Wages	Mean Hourly Earnings		
Selected Occupations		May 2007	
State College			
Total, all occupations	\$18.09		
Education, training, and library	N/A		
Office and administrative support	13.95		
Construction and extraction	17.98		
Sales and related	13.15		
Healthcare practitioner and technical	25.38		
Food preparation and serving related	9.38		
Production	13.76		
Installation, maintenance, and repair	15.22		
Transportation and material moving		12.89	

Nonfarm payroll employment

(not seasonally adjusted in thousands)

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Area	Sep. 2007	Sep. 2008	Net change	Percent change
United States	138,075	137,476	-599	-0.4
Pennsylvania	5,816.2	5,810.2	-6.0	-0.1
State College	74.7	74.8	0.1	0.1

Most recent numbers are preliminary.



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