# **Selected BLS Economic Indicators**

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# **Baltimore-Towson**



#### **Selected Indicators**

This fact sheet presents recent **employment** and **unemployment**, price, and pay data for the District of Columbia, Maryland, Virginia, and Baltimore-Towson Metropolitan Statistical Area (MSA), and the United States. The **Consumer Price Index (CPI)** measures price changes, or inflation, for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes, or inflation, for particular commodities and services at the wholesale level, and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes, or inflation, of labor costs which includes wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay (wages, salaries, commission, and production bonuses) for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment and occupational characteristics, and the fact that data are collected for areas at different times during the year.

Consumer Price Index (1982-84) = 100	Sep. 2007	Sep. 2008	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	208.490	218.783	4.9
South	201.697	212.650	5.4
Washington-Baltimore*	134.678	142.036	5.5
Urban Wage Earners & Clerical Workers (CPI-W)			
U.S. City Average	203.889	214.935	5.4
South	198.873	210.572	5.9
Washington-Baltimore*	134.277	141.679	5.5
Producer Price Index, U.S.	Sep.	Sep.	Percent
(1982 = 100)	2007	2008	change
Finished goods	167.4	182.0	8.7
All commodities	173.5	197.2	13.7
Industrial commodities	175.6	200.4	14.1

<sup>\*</sup>November 1996=100.

## Unemployment levels, age 16 years and over

(not seasonally adjusted, in thousands)

Area	August 2007	August 2008	Net change	Percent change
United States	7,088	9,479	2,391	33.7
Maryland	105.9	135.7	29.9	28.2
Baltimore-Towson	52.8	68.6	15.8	30.0

Most recent numbers are preliminary.

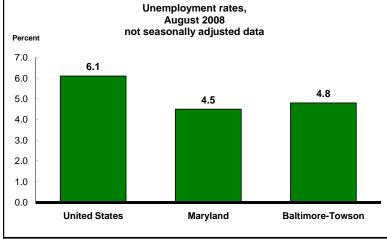
Employment Cost Index (December 2005) = 100	2nd Qtr. 2007	2nd Qtr. 2008	Percent change
Total Compensation-Private Industry Workers			
United States	104.9	108.0	3.0
South	105.3	108.5	3.0
South Atlantic	106.0	109.1	2.9
Occupational Pay Relatives (United States = 100)	July 2007		
Washington-Baltimore-Northern Virginia			
All Occupations		108 *	
Management, business, and financial	104 *		
Professional and related	111 *		
Service	106 *		
Sales and related	106 *		
Office and adminstrative support	112 *		
Construction and extraction	100		
Installation, maintenance, and repair	114 *		
Production		107 *	
Transportation and material moving		106 *	

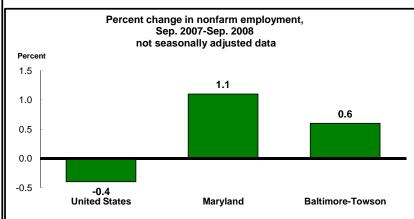
<sup>\*</sup>The pay relative for this area is significantly different from the national average of all areas at the 10 percent level of significance.

Nonfarm payroll employment (not seasonally adjusted, in thousands)

	(indicated in any displaced in the destinate)					
	Area	Sep. 2007	Sep. 2008	Net change	Percent change	
	United States	138,075	137,476	-599	-0.4	
•	Maryland	2,618.6	2,646.8	28.2	1.1	
	Baltimore-Towson	1,322.0	1,330.4	8.4	0.6	
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Most recent numbers are preliminary.





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The Baltimore-Towson, Md. Metropolitan Statistical Area (MSA) includes Anne Arundel, Baltimore, Carroll, Harford, Howard, and Queen Anne's Counties and Baltimore City in Maryland.

Updated Tuesday, October 21, 2008 www.bls.gov/ro3/baltimore.pdf

Most recent PPI numbers are preliminary.