

U.S. Census Bureau News
Joint Release
U.S. Department of Housing and Urban Development

U.S. Department of Commerce • Washington, D.C. 20233

FOR IMMEDIATE RELEASE TUESDAY, MARCH 20, 2007 AT 8:30 A.M. EDT

Erica Filipek or Steven Berman
Manufacturing and Construction Division
(301) 763-5160

CB07-41

NEW RESIDENTIAL CONSTRUCTION IN FEBRUARY 2007

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for February 2007:

BUILDING PERMITS

Privately-owned housing units authorized by building permits in February were at a seasonally adjusted annual rate of 1,532,000. This is 2.5 percent ($\pm 1.0\%$) below the revised January rate of 1,571,000 and is 28.6 percent ($\pm 1.1\%$) below the February 2006 estimate of 2,147,000.

Single-family authorizations in February were at a rate of 1,089,000; this is 3.1 percent ($\pm 0.9\%$) below the January figure of 1,124,000. Authorizations of units in buildings with five units or more were at a rate of 372,000 in February.

HOUSING STARTS

Privately-owned housing starts in February were at a seasonally adjusted annual rate of 1,525,000. This is 9.0 percent ($\pm 10.2\%$)* above the revised January estimate of 1,399,000, but is 28.5 percent ($\pm 6.2\%$) below the February 2006 rate of 2,132,000.

Single-family housing starts in February were at a rate of 1,220,000; this is 10.3 percent ($\pm 8.8\%$) above the January figure of 1,106,000. The February rate for units in buildings with five units or more was 266,000.

HOUSING COMPLETIONS

Privately-owned housing completions in February were at a seasonally adjusted annual rate of 1,664,000. This is 9.4 percent ($\pm 7.7\%$) below the revised January estimate of 1,836,000 and is 18.4 percent ($\pm 6.0\%$) below the February 2006 rate of 2,038,000.

Single-family housing completions in February were at a rate of 1,328,000; this is 11.3 percent ($\pm 9.7\%$) below the January figure of 1,498,000. The February rate for units in buildings with five units or more was 299,000.

New Residential Construction data for March 2007 will be released on Tuesday, April 17, 2007, at 8:30 A.M. EDT.

Our Internet site is: <http://www.census.gov/newresconst>

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 4 months to establish an underlying trend for building permit authorizations, 5 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent ($\pm 3.2\%$) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about one percent. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

* 90% confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2006: February	2,147	1,624	87	436	205	126	358	259	1,019	832	565	407
March	2,085	1,555	83	447	208	126	335	251	1,039	808	503	370
April	1,973	1,497	72	404	186	115	293	237	993	764	501	381
May	1,946	1,488	84	374	163	103	312	242	969	770	502	373
June	1,869	1,404	67	398	175	102	308	224	918	718	468	360
July	1,763	1,325	85	353	163	99	295	219	890	696	415	311
August	1,727	1,284	74	369	169	98	277	203	883	677	398	306
September	1,638	1,219	72	347	164	97	259	197	818	635	397	290
October	1,553	1,181	67	305	161	100	242	193	790	622	360	266
November	1,513	1,150	62	301	145	89	236	182	795	616	337	263
December	1,613	1,168	75	370	176	96	236	173	819	632	382	267
2007: January ^f	1,571	1,124	76	371	192	101	255	177	745	572	379	274
February^p	1,532	1,089	71	372	142	77	209	147	767	580	414	285
Average RSE (%) ¹	1	1	4	2	2	3	3	3	1	1	1	1
Percent Change:												
<i>February 2007 from January 2007</i>	<i>-2.5%</i>	<i>-3.1%</i>	<i>-6.6%</i>	<i>0.3%</i>	<i>-26.0%</i>	<i>-23.8%</i>	<i>-18.0%</i>	<i>-16.9%</i>	<i>3.0%</i>	<i>1.4%</i>	<i>9.2%</i>	<i>4.0%</i>
<i>90% Confidence Interval³</i>	<i>± 1.0</i>	<i>± 0.9</i>	<i>± 2.2</i>	<i>± 2.7</i>	<i>± 3.4</i>	<i>± 4.7</i>	<i>± 5.2</i>	<i>± 6.3</i>	<i>± 1.4</i>	<i>± 1.6</i>	<i>± 1.2</i>	<i>± 1.5</i>
<i>February 2007 from February 2006</i>	<i>-28.6%</i>	<i>-32.9%</i>	<i>-18.4%</i>	<i>-14.7%</i>	<i>-30.7%</i>	<i>-38.9%</i>	<i>-41.6%</i>	<i>-43.2%</i>	<i>-24.7%</i>	<i>-30.3%</i>	<i>-26.7%</i>	<i>-30.0%</i>
<i>90% Confidence Interval³</i>	<i>± 1.1</i>	<i>± 0.7</i>	<i>± 5.5</i>	<i>± 3.1</i>	<i>± 2.2</i>	<i>± 3.1</i>	<i>± 4.1</i>	<i>± 5.0</i>	<i>± 1.1</i>	<i>± 1.3</i>	<i>± 2.3</i>	<i>± 2.8</i>
Not seasonally adjusted												
2005	2,155.3	1,682.0	84.0	389.3	203.8	126.6	353.9	278.7	1,039.0	826.8	558.6	450.0
2006 ²	1,837.3	1,380.0	77.3	380.0	175.4	105.0	286.7	218.1	922.3	719.2	452.9	337.6
RSE (%)	(Z)	1	2	(Z)	1	2	1	2	(Z)	(Z)	1	1
2006: Year to Date ²	304.2	227.9	12.3	64.0	24.2	14.7	40.7	28.7	161.4	127.0	77.9	57.6
2007: Year to Date ²	222.4	157.1	9.6	55.7	20.4	10.4	26.7	17.6	117.6	88.8	57.7	40.3
RSE (%)	1	1	3	(Z)	2	3	2	2	1	1	1	1
Year to Date Percent Change⁴	-26.9%	-31.1%	-22.0%	-13.0%	-15.7%	-29.4%	-34.4%	-38.6%	-27.1%	-30.1%	-26.0%	-30.0%
<i>90% Confidence Interval³</i>	<i>± 1.0</i>	<i>± 0.9</i>	<i>± 4.4</i>	<i>± 1.7</i>	<i>± 3.2</i>	<i>± 4.5</i>	<i>± 3.7</i>	<i>± 4.6</i>	<i>± 0.9</i>	<i>± 1.0</i>	<i>± 1.7</i>	<i>± 2.0</i>
2006: February	152.0	114.6	5.8	31.5	11.9	7.0	21.3	14.9	78.5	63.8	40.4	28.9
March	191.3	145.4	7.4	38.5	17.4	10.6	28.4	22.1	98.7	77.9	46.8	34.8
April	164.9	129.4	5.9	29.6	15.6	10.1	26.1	22.0	81.6	64.7	41.6	32.6
May	184.5	145.1	7.8	31.6	16.4	10.6	31.1	25.0	88.8	72.5	48.2	37.0
June	180.2	137.0	6.8	36.4	18.0	10.5	29.2	22.5	86.6	68.8	46.4	35.2
July	145.5	111.1	6.6	27.7	14.4	9.1	25.5	19.3	71.1	56.5	34.5	26.2
August	158.8	119.6	6.9	32.3	16.0	9.4	26.5	19.6	80.0	62.5	36.3	28.2
September	133.6	97.5	6.1	30.1	13.8	8.2	22.6	17.0	63.8	49.1	33.4	23.2
October	131.9	98.6	6.1	27.2	14.1	9.1	23.2	18.1	65.4	50.3	29.2	21.2
November	110.4	81.8	4.8	23.8	11.7	6.8	18.1	13.4	56.2	43.2	24.4	18.4
December	113.1	75.2	5.3	32.5	12.5	6.1	14.8	9.9	58.9	41.7	26.8	17.5
2007: January ^f	112.3	79.6	5.0	27.8	12.1	6.0	14.4	9.3	58.1	44.3	27.6	19.8
February^p	110.1	77.6	4.6	27.9	8.3	4.3	12.3	8.3	59.5	44.5	30.0	20.5
Average RSE (%) ¹	1	1	4	2	2	3	3	3	1	1	1	1

^pPreliminary. ^fRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period.

²Reflects revisions not distributed to months.

³See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

⁴Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
2006: February	214.9	152.6	9.9	52.4	27.3	14.8	30.3	20.2	105.4	81.7	51.9	36.0
March	234.1	167.6	10.5	56.0	30.8	17.0	34.8	26.1	112.0	84.7	56.5	39.8
April	235.6	169.7	9.3	56.6	29.0	16.2	31.3	23.6	114.9	88.0	60.5	41.9
May	231.1	165.7	8.6	56.8	27.2	15.0	31.9	23.5	113.3	86.8	58.7	40.3
June	238.6	169.8	11.4	57.4	23.1	15.4	29.8	20.4	122.4	91.3	63.3	42.7
July	217.4	150.7	7.8	58.9	23.4	15.6	25.3	17.1	112.1	81.0	56.7	37.1
August	229.7	157.4	7.9	64.4	23.6	14.9	27.4	17.5	123.0	87.7	55.6	37.2
September	205.1	136.9	8.2	60.1	23.7	13.4	23.5	15.3	102.7	72.9	55.2	35.2
October	201.5	136.9	7.1	57.5	24.8	15.0	22.3	14.2	104.5	74.3	50.0	33.4
November	194.3	129.9	7.5	56.9	23.9	13.4	22.4	13.3	98.9	71.3	49.1	31.8
December ^f	189.9	126.2	6.5	57.3	23.0	12.2	20.8	12.7	99.9	72.4	46.2	28.8
2007: January ^f	198.6	131.0	7.5	60.1	23.0	12.2	24.7	14.0	101.5	70.9	49.5	34.0
February^p	196.3	124.9	7.2	64.2	21.9	11.5	27.0	14.8	97.8	66.0	49.7	32.6
Average RSE (%) ¹	6	6	13	7	8	11	10	12	10	10	7	8
Percent Change:²												
<i>February 2007 from January 2007</i>	<i>-1.2%</i>	<i>-4.7%</i>	<i>-3.7%</i>	<i>6.8%</i>	<i>-5.0%</i>	<i>-6.0%</i>	<i>9.3%</i>	<i>5.9%</i>	<i>-3.6%</i>	<i>-6.9%</i>	<i>0.3%</i>	<i>-4.0%</i>
<i>90% Confidence Interval³</i>	<i>± 3.4</i>	<i>± 3.4</i>	<i>± 13.8</i>	<i>± 7.2</i>	<i>± 6.5</i>	<i>± 8.6</i>	<i>± 9.1</i>	<i>± 8.7</i>	<i>± 4.9</i>	<i>± 4.2</i>	<i>± 7.7</i>	<i>± 7.9</i>
<i>February 2007 from February 2006</i>	<i>-8.7%</i>	<i>-18.2%</i>	<i>-27.4%</i>	<i>22.6%</i>	<i>-20.0%</i>	<i>-22.5%</i>	<i>-10.9%</i>	<i>-26.7%</i>	<i>-7.2%</i>	<i>-19.2%</i>	<i>-4.4%</i>	<i>-9.4%</i>
<i>90% Confidence Interval³</i>	<i>± 4.5</i>	<i>± 5.4</i>	<i>± 24.9</i>	<i>± 15.1</i>	<i>± 15.6</i>	<i>± 17.8</i>	<i>± 11.9</i>	<i>± 16.1</i>	<i>± 6.9</i>	<i>± 8.0</i>	<i>± 9.6</i>	<i>± 10.6</i>

^pPreliminary. ^fRevised. RSE Relative Standard Error.¹Average RSE for the latest 6-month period.²Computed using unrounded data.³See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Table 3. New Privately-Owned Housing Units Started

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2006: February	2,132	1,812	(S)	285	186	145	326	298	1,038	882	582	487
March	1,972	1,615	(S)	321	166	128	294	238	1,023	856	489	393
April	1,832	1,524	(S)	252	178	133	338	284	881	731	435	376
May	1,953	1,587	(S)	315	198	137	294	253	950	797	511	400
June	1,833	1,478	(S)	311	168	92	298	258	910	767	457	361
July	1,760	1,445	(S)	232	148	104	293	241	889	763	430	337
August	1,659	1,365	(S)	253	160	120	255	205	846	724	398	316
September	1,724	1,393	(S)	302	137	100	269	216	938	760	380	317
October	1,478	1,187	(S)	252	147	106	235	197	715	591	381	293
November	1,565	1,271	(S)	274	153	113	227	192	828	677	357	289
December ^f	1,633	1,245	(S)	339	173	106	225	179	810	642	425	318
2007: January ^f	1,399	1,106	(S)	272	192	123	188	176	701	580	318	227
February^p	1,525	1,220	(S)	266	135	91	161	142	827	675	402	312
Average RSE (%) ¹	4	4	(X)	13	13	16	9	9	6	5	7	7
Percent Change:												
<i>February 2007 from January 2007</i>	<i>9.0%</i>	<i>10.3%</i>	<i>(S)</i>	<i>-2.2%</i>	<i>-29.7%</i>	<i>-26.0%</i>	<i>-14.4%</i>	<i>-19.3%</i>	<i>18.0%</i>	<i>16.4%</i>	<i>26.4%</i>	<i>37.4%</i>
<i>90% Confidence Interval²</i>	<i>± 10.2</i>	<i>± 8.8</i>	<i>(X)</i>	<i>± 33.2</i>	<i>± 29.3</i>	<i>± 39.9</i>	<i>± 22.6</i>	<i>± 17.6</i>	<i>± 13.5</i>	<i>± 11.6</i>	<i>± 23.1</i>	<i>± 23.6</i>
<i>February 2007 from February 2006</i>	<i>-28.5%</i>	<i>-32.7%</i>	<i>(S)</i>	<i>-6.7%</i>	<i>-27.4%</i>	<i>-37.2%</i>	<i>-50.6%</i>	<i>-52.3%</i>	<i>-20.3%</i>	<i>-23.5%</i>	<i>-30.9%</i>	<i>-35.9%</i>
<i>90% Confidence Interval²</i>	<i>± 6.2</i>	<i>± 6.5</i>	<i>(X)</i>	<i>± 29.9</i>	<i>± 23.8</i>	<i>± 28.4</i>	<i>± 13.7</i>	<i>± 10.6</i>	<i>± 7.5</i>	<i>± 6.7</i>	<i>± 12.9</i>	<i>± 12.8</i>
Not seasonally adjusted												
2005	2,068.3	1,715.8	41.1	311.4	189.7	137.5	357.4	305.7	996.1	831.2	525.1	441.4
2006 ^f	1,800.9	1,465.4	42.7	292.8	167.2	118.0	279.5	235.3	910.3	756.5	443.8	355.6
RSE (%)	1	1	12	4	3	6	2	2	2	2	1	2
2006: Year to Date	298.2	244.6	4.3	49.2	23.4	16.0	35.1	30.7	162.4	135.2	77.3	62.8
2007: Year to Date	201.6	160.4	4.2	37.1	18.7	10.8	17.5	15.4	115.3	96.5	50.1	37.7
RSE (%)	3	3	18	8	7	10	10	8	3	3	7	7
Year to Date Percent Change³	-32.4%	-34.4%	-2.9%	-24.6%	-20.2%	-32.2%	-50.1%	-49.8%	-29.0%	-28.6%	-35.1%	-40.1%
<i>90% Confidence Interval²</i>	<i>± 3.5</i>	<i>± 3.1</i>	<i>± 30.2</i>	<i>± 14.0</i>	<i>± 13.8</i>	<i>± 9.6</i>	<i>± 8.6</i>	<i>± 7.1</i>	<i>± 5.1</i>	<i>± 4.5</i>	<i>± 8.3</i>	<i>± 6.7</i>
2006: February	145.1	123.6	2.4	19.1	10.1	7.4	17.1	15.2	77.7	67.2	40.2	33.9
March	165.9	137.7	2.8	25.4	12.9	9.9	22.4	18.0	89.7	76.5	41.0	33.4
April	160.5	134.8	4.6	21.0	16.0	12.2	30.0	25.5	77.8	65.3	36.7	31.8
May	190.2	158.0	4.5	27.7	18.8	13.4	30.9	27.3	89.6	76.2	50.8	41.1
June	170.2	139.9	3.8	26.4	16.1	9.6	30.1	26.7	81.9	69.7	42.1	33.9
July	160.9	133.1	7.3	20.4	13.7	9.8	27.4	22.8	80.2	69.1	39.6	31.5
August	146.8	120.0	3.7	23.1	15.6	12.0	24.2	19.7	71.4	60.3	35.5	28.1
September	150.1	119.2	2.7	28.2	12.3	8.9	25.1	20.2	80.9	64.3	31.8	25.9
October	130.6	104.0	3.5	23.1	13.3	9.5	22.0	18.5	61.7	50.4	33.7	25.7
November	115.2	91.7	1.6	21.9	12.2	9.0	18.1	15.3	58.8	46.7	26.1	20.7
December ^f	112.4	82.3	3.8	26.3	12.9	7.8	14.3	10.7	55.9	42.8	29.3	21.0
2007: January ^f	95.4	74.8	1.5	19.2	11.0	6.1	9.1	8.3	53.2	44.7	22.1	15.7
February^p	106.2	85.6	2.7	18.0	7.7	4.7	8.4	7.1	62.1	51.8	28.0	21.9
Average RSE (%) ¹	4	4	21	13	13	16	9	9	6	5	7	7

^pPreliminary. ^fRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³Computed using unrounded data.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted												
2006: February	1,424	991	(S)	402	178	102	224	173	647	453	375	263
March	1,420	983	(S)	408	176	101	223	172	643	446	378	264
April	1,397	960	(S)	405	173	100	222	170	630	432	372	258
May	1,405	959	(S)	413	174	100	223	169	635	436	373	254
June	1,385	936	(S)	415	174	95	219	165	627	429	365	247
July	1,364	914	(S)	411	170	92	214	158	618	423	362	241
August	1,344	889	(S)	415	170	90	209	150	610	417	355	232
September	1,320	866	(S)	414	165	87	203	145	608	411	344	223
October	1,285	836	(S)	409	163	85	198	139	587	398	337	214
November	1,263	820	(S)	407	163	86	194	135	572	388	334	211
December ^f	1,247	805	(S)	407	164	85	187	131	558	374	338	215
2007: January ^f	1,220	781	(S)	405	166	84	184	129	540	360	330	208
February^p	1,211	774	(S)	403	166	83	180	127	534	356	331	208
Average RSE (%) ¹	2	3	(X)	3	4	10	5	6	2	3	3	4
Percent Change:												
<i>February 2007 from January 2007</i>	<i>-0.7%</i>	<i>-0.9%</i>	<i>(S)</i>	<i>-0.5%</i>	<i>0.0%</i>	<i>-1.2%</i>	<i>-2.2%</i>	<i>-1.6%</i>	<i>-1.1%</i>	<i>-1.1%</i>	<i>0.3%</i>	<i>0.0%</i>
<i>90% Confidence Interval²</i>	<i>± 0.7</i>	<i>± 0.8</i>	<i>(X)</i>	<i>± 1.2</i>	<i>± 1.6</i>	<i>± 2.8</i>	<i>± 1.8</i>	<i>± 1.9</i>	<i>± 1.2</i>	<i>± 1.5</i>	<i>± 1.6</i>	<i>± 1.5</i>
<i>February 2007 from February 2006</i>	<i>-15.0%</i>	<i>-21.9%</i>	<i>(S)</i>	<i>0.2%</i>	<i>-6.7%</i>	<i>-18.6%</i>	<i>-19.6%</i>	<i>-26.6%</i>	<i>-17.5%</i>	<i>-21.4%</i>	<i>-11.7%</i>	<i>-20.9%</i>
<i>90% Confidence Interval²</i>	<i>± 1.9</i>	<i>± 2.3</i>	<i>(X)</i>	<i>± 4.9</i>	<i>± 5.0</i>	<i>± 8.2</i>	<i>± 4.5</i>	<i>± 5.2</i>	<i>± 2.8</i>	<i>± 3.1</i>	<i>± 3.1</i>	<i>± 3.7</i>
Not seasonally adjusted												
2006: February	1,371.2	938.7	30.6	401.9	170.3	94.1	211.3	160.8	625.8	431.9	363.8	251.9
March	1,382.3	943.1	29.6	409.7	170.2	95.3	211.3	159.8	632.6	434.7	368.2	253.3
April	1,384.8	943.9	32.1	408.8	170.6	97.3	214.6	162.6	632.6	432.5	366.9	251.5
May	1,418.1	968.5	33.5	416.1	174.8	99.9	222.4	167.6	644.8	444.4	376.2	256.7
June	1,407.2	958.8	34.2	414.3	174.7	96.2	222.6	169.0	639.9	441.7	370.0	251.9
July	1,406.8	955.3	38.7	412.7	173.7	95.1	222.3	166.0	636.8	441.2	374.0	253.0
August	1,383.7	934.3	39.7	409.7	173.3	94.6	217.2	159.2	625.7	434.9	367.5	245.7
September	1,354.3	902.1	39.6	412.6	168.3	90.6	211.5	153.4	621.2	425.5	353.3	232.5
October	1,313.1	864.4	39.5	409.2	166.9	88.5	205.3	146.7	596.7	407.9	344.2	221.3
November	1,271.8	827.0	36.3	408.5	165.1	87.8	198.3	139.2	571.9	387.2	336.4	212.8
December ^f	1,204.9	764.7	34.9	405.3	162.3	83.7	183.7	127.6	534.3	351.2	324.6	202.2
2007: January ^f	1,173.0	736.2	34.1	402.6	161.8	80.3	175.0	120.6	518.6	339.5	317.5	195.9
February^p	1,162.9	727.8	33.9	401.1	159.6	77.3	168.3	115.5	515.2	337.8	319.9	197.2
Average RSE (%) ¹	2	3	9	3	4	10	5	6	2	3	3	4

^pPreliminary. ^fRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 5. New Privately-Owned Housing Units Completed

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2006: February	2,038	1,728	(S)	239	206	128	319	294	971	846	542	460
March	2,203	1,869	(S)	286	189	137	364	311	1,112	951	538	470
April	2,043	1,716	(S)	295	231	141	338	292	978	845	496	438
May	1,905	1,618	(S)	253	173	132	306	284	926	771	500	431
June	2,043	1,748	(S)	267	168	141	349	310	985	844	541	453
July	1,946	1,672	(S)	251	178	135	321	307	1,009	852	438	378
August	1,888	1,630	(S)	233	171	137	325	293	920	784	472	416
September	2,038	1,701	(S)	303	201	138	330	272	987	856	520	435
October	1,928	1,569	(S)	317	156	121	316	273	1,003	776	453	399
November	1,898	1,531	(S)	301	165	106	294	262	1,001	801	438	362
December ^f	1,895	1,508	(S)	333	157	115	312	246	979	804	447	343
2007: January ^f	1,836	1,498	(S)	307	170	141	269	235	966	802	431	320
February^p	1,664	1,328	(S)	299	156	107	232	187	915	749	361	285
Average RSE (%) ¹	4	4	(X)	12	12	12	9	9	6	6	7	7
Percent Change:												
<i>February 2007 from January 2007</i>	<i>-9.4%</i>	<i>-11.3%</i>	<i>(S)</i>	<i>-2.6%</i>	<i>-8.2%</i>	<i>-24.1%</i>	<i>-13.8%</i>	<i>-20.4%</i>	<i>-5.3%</i>	<i>-6.6%</i>	<i>-16.2%</i>	<i>-10.9%</i>
<i>90% Confidence Interval²</i>	<i>± 7.7</i>	<i>± 9.7</i>	<i>(X)</i>	<i>± 20.5</i>	<i>± 23.4</i>	<i>± 20.6</i>	<i>± 14.9</i>	<i>± 16.6</i>	<i>± 11.2</i>	<i>± 14.8</i>	<i>± 14.7</i>	<i>± 18.9</i>
<i>February 2007 from February 2006</i>	<i>-18.4%</i>	<i>-23.1%</i>	<i>(S)</i>	<i>25.1%</i>	<i>-24.3%</i>	<i>-16.4%</i>	<i>-27.3%</i>	<i>-36.4%</i>	<i>-5.8%</i>	<i>-11.5%</i>	<i>-33.4%</i>	<i>-38.0%</i>
<i>90% Confidence Interval²</i>	<i>± 6.0</i>	<i>± 6.3</i>	<i>(X)</i>	<i>± 23.8</i>	<i>± 23.1</i>	<i>± 28.5</i>	<i>± 10.5</i>	<i>± 10.3</i>	<i>± 10.5</i>	<i>± 10.6</i>	<i>± 10.9</i>	<i>± 10.9</i>
Not seasonally adjusted												
2005	1,931.4	1,635.9	37.5	258.0	170.7	131.7	351.9	307.2	903.7	760.5	505.1	436.5
2006 [†]	1,979.4	1,654.5	40.8	284.2	179.1	128.3	325.1	285.5	986.7	825.8	488.6	414.9
RSE (%)	1	1	13	4	5	5	2	2	1	2	2	2
2006: Year to Date	284.1	235.9	8.0	40.1	27.2	17.7	44.8	39.8	138.3	116.2	73.8	62.3
2007: Year to Date	241.9	195.9	4.7	41.4	22.3	17.0	32.9	27.5	131.8	109.3	54.8	42.0
RSE (%)	3	3	15	7	10	14	8	8	4	4	7	7
Year to Date Percent Change³	-14.8%	-17.0%	-42.1%	3.3%	-18.0%	-3.9%	-26.4%	-30.8%	-4.7%	-5.9%	-25.7%	-32.5%
<i>90% Confidence Interval²</i>	<i>± 5.0</i>	<i>± 5.2</i>	<i>± 18.4</i>	<i>± 14.5</i>	<i>± 17.3</i>	<i>± 19.2</i>	<i>± 9.2</i>	<i>± 8.2</i>	<i>± 8.4</i>	<i>± 9.0</i>	<i>± 9.0</i>	<i>± 7.8</i>
2006: February	141.7	120.8	4.8	16.1	14.0	8.7	21.3	19.5	68.5	60.1	38.0	32.5
March	169.2	144.9	3.5	20.8	12.7	9.0	26.1	22.3	87.6	75.9	42.8	37.8
April	160.3	134.0	2.6	23.8	17.2	10.0	26.6	22.9	77.9	67.1	38.6	34.0
May	158.8	133.7	3.0	22.2	13.7	10.1	25.5	23.5	78.0	64.4	41.7	35.6
June	179.6	151.7	2.7	25.2	15.5	13.0	29.3	25.6	86.5	73.2	48.2	39.9
July	163.6	138.7	2.1	22.9	14.8	10.9	27.2	25.9	85.1	70.8	36.6	31.1
August	170.4	142.4	2.8	25.2	16.1	12.3	30.4	26.9	82.1	67.4	41.9	35.8
September	180.9	152.6	2.9	25.4	18.0	12.7	30.5	25.7	86.2	75.3	46.1	39.0
October	172.5	142.4	3.5	26.5	14.4	11.4	29.4	25.7	87.9	69.0	40.8	36.3
November	158.9	131.4	4.9	22.6	14.0	9.6	26.4	24.0	82.6	67.6	35.8	30.1
December ^f	181.1	146.7	4.8	29.5	15.3	11.6	29.0	23.1	94.5	79.0	42.3	33.0
2007: January ^f	127.2	103.7	2.2	21.4	11.7	9.7	17.7	15.4	67.9	56.5	29.9	22.2
February^p	114.7	92.2	2.5	20.1	10.6	7.3	15.2	12.2	64.0	52.8	25.0	19.9
Average RSE (%) ¹	4	4	28	12	12	12	9	9	6	6	7	7

^pPreliminary. ^fRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.

¹Average RSE for the latest 6-month period.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³ Computed using unrounded data.