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Joint Release

U.S. Census Bureau
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NEW RESIDENTIAL CONSTRUCTION IN JANUARY 2003

BUILDING PERMITS

Privately-owned housing units authorized by building permits in January were at a seasonally adjusted annual rate of 1,781,000, according to estimates reported today by the U.S. Commerce Department's Census Bureau. This is 5.6 percent ($\pm 0.9\%$) below the revised December rate of 1,887,000, but is 5.6 percent ($\pm 1.1\%$) above the January 2002 estimate of 1,686,000.

Single-family authorizations in January were at a rate of 1,415,000; this is 0.3 percent ($\pm 0.9\%$) above the December figure of 1,411,000. Authorizations of units in buildings with five units or more were at a rate of 282,000 in January.

HOUSING STARTS

Privately-owned housing starts in January were at a seasonally adjusted annual rate of 1,850,000. This is 0.2 percent ($\pm 6.6\%$) above the revised December estimate of 1,847,000 and is 8.0 percent ($\pm 8.4\%$) above the January 2002 rate of 1,713,000.

Single-family housing starts in January 2003 were at a rate of 1,510,000; this is 2.1 percent ($\pm 7.6\%$) above the December figure of 1,479,000. The January estimate for units in buildings with five units or more was 303,000.

HOUSING COMPLETIONS

Privately-owned housing completions in January were at a seasonally adjusted annual rate of 1,592,000, according to estimates released jointly today by the U.S. Census Bureau and the U.S. Department of Housing and Urban Development. This is 4.9 percent ($\pm 5.7\%$) below the revised December estimate of 1,674,000 and is 0.9 percent ($\pm 7.3\%$) below the January 2002 rate of 1,607,000.

Single-family housing completions in January 2003 were at a rate of 1,269,000; this is 5.9 percent ($\pm 5.5\%$) below the December figure of 1,349,000. The January rate for units in buildings with five units or more was 276,000.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 4 months to establish an underlying trend for building permit authorizations, 5 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent ($\pm 3.2\%$) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range contains zero, it is uncertain whether there was an increase or decrease; that is, the change is not statistically significant. The same applies to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about one percent. Explanations of confidence intervals and sampling variability can be found on our web site listed below.

New Residential Construction data for February 2003 will be released on Tuesday, March 18, 2003, at 8:30 A.M. EST.

Our Internet site is: <http://www.census.gov/newresconst>

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2002: January	1,686	1,296	75	315	165	129	366	278	769	596	386	293
February	1,766	1,374	69	323	201	143	349	276	812	628	404	327
March	1,629	1,248	74	307	143	113	319	244	764	577	403	314
April	1,631	1,258	71	302	157	119	334	247	733	581	407	311
May	1,676	1,268	69	339	173	115	332	251	754	577	417	325
June	1,706	1,293	82	331	168	119	338	250	795	597	405	327
July	1,712	1,278	72	362	172	117	337	244	799	590	404	327
August	1,666	1,297	73	296	154	111	341	244	764	604	407	338
September	1,733	1,339	82	312	177	127	344	263	750	609	462	340
October	1,772	1,370	72	330	164	121	348	262	783	614	477	373
November	1,738	1,367	66	305	155	117	335	270	761	619	487	361
December ^f	1,887	1,411	74	402	174	130	406	283	851	643	456	355
2003: January^p	1,781	1,415	84	282	148	115	372	281	790	630	471	389
Average RSE (%) ¹	1	1	4	1	2	2	1	1	1	1	1	1
Percent Change:												
<i>January 2003 from December 2002</i>	<i>-5.6%</i>	<i>0.3%</i>	<i>13.5%</i>	<i>-29.9%</i>	<i>-14.9%</i>	<i>-11.5%</i>	<i>-8.4%</i>	<i>-0.7%</i>	<i>-7.2%</i>	<i>-2.0%</i>	<i>3.3%</i>	<i>9.6%</i>
<i>90% Confidence Interval³</i>	<i>± 0.9</i>	<i>± 0.9</i>	<i>± 1.9</i>	<i>± 2.8</i>	<i>± 1.6</i>	<i>± 1.8</i>	<i>± 3.7</i>	<i>± 4.3</i>	<i>± 1.4</i>	<i>± 1.6</i>	<i>± 1.6</i>	<i>± 1.8</i>
<i>January 2003 from January 2002</i>	<i>5.6%</i>	<i>9.2%</i>	<i>12.0%</i>	<i>-10.5%</i>	<i>-10.3%</i>	<i>-10.9%</i>	<i>1.6%</i>	<i>1.1%</i>	<i>2.7%</i>	<i>5.7%</i>	<i>22.0%</i>	<i>32.8%</i>
<i>90% Confidence Interval³</i>	<i>± 1.1</i>	<i>± 0.9</i>	<i>± 3.5</i>	<i>± 1.4</i>	<i>± 2.7</i>	<i>± 3.1</i>	<i>± 1.9</i>	<i>± 2.2</i>	<i>± 1.5</i>	<i>± 1.7</i>	<i>± 2.2</i>	<i>± 2.4</i>
Not seasonally adjusted												
2001	1,636.7	1,235.6	66.0	335.2	159.8	117.7	333.6	252.5	730.3	556.9	413.0	308.5
2002 ²	1,728.6	1,321.1	73.6	333.8	168.4	121.6	343.5	258.8	787.5	605.4	429.2	335.3
RSE (%)	(Z)	(Z)	2	(Z)	1	1	1	1	1	1	1	1
2002: January	115.1	87.9	4.7	22.6	10.1	7.5	18.8	14.0	58.8	45.6	27.4	20.7
February	121.0	94.6	4.6	21.8	11.1	7.9	19.9	15.2	61.6	49.0	28.3	22.5
March	139.6	108.3	6.3	25.0	11.5	9.1	26.2	20.5	67.7	51.4	34.2	27.4
April	154.5	124.1	6.7	23.8	14.8	11.6	33.8	26.5	68.1	55.7	37.8	30.3
May	161.0	126.2	6.3	28.5	17.0	12.1	33.9	26.4	70.6	55.5	39.5	32.3
June	156.0	118.2	7.7	30.2	16.4	11.3	31.6	24.0	69.1	52.1	39.0	30.7
July	157.3	120.1	6.2	31.0	16.7	11.6	32.5	24.0	70.5	53.5	37.6	31.1
August	150.4	117.5	6.7	26.2	14.5	10.3	31.7	23.2	67.7	54.0	36.6	30.1
September	143.5	107.4	7.1	29.0	14.6	10.7	30.9	22.4	60.4	47.1	37.5	27.3
October	159.5	121.8	7.1	30.6	15.3	11.3	35.1	25.7	67.3	52.1	41.9	32.7
November	124.5	94.8	5.0	24.8	12.0	8.6	24.6	19.3	54.6	42.8	33.4	24.0
December ^f	132.7	93.1	5.5	34.2	12.3	8.6	25.5	16.8	62.1	43.6	32.8	24.1
2003: January^p	122.0	95.9	5.4	20.8	8.8	6.6	18.8	13.7	61.1	48.1	33.4	27.4
Average RSE (%) ¹	1	1	4	1	2	2	1	1	1	1	1	1

^pPreliminary. ^rRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 0.5 percent.

¹Average RSE for the latest 6-month period.

²Reflects revisions not distributed to months.

³See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

⁴Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
2002: January	137.2	84.9	4.2	48.1	14.2	8.9	19.0	14.0	70.7	41.4	33.4	20.5
February	135.8	83.6	5.7	46.5	16.6	10.1	17.8	12.7	70.3	41.6	31.1	19.3
March	141.3	90.0	4.3	47.0	15.9	9.8	17.9	14.2	76.8	46.9	30.8	19.0
April	150.6	97.8	4.1	48.7	18.7	12.3	24.5	18.2	75.5	47.7	32.0	19.6
May	145.4	94.4	4.3	46.6	18.3	12.4	26.3	18.8	69.1	43.4	31.6	19.9
June	142.8	90.0	4.5	48.3	17.0	10.2	22.5	16.2	70.9	43.2	32.4	20.4
July	140.8	90.7	4.8	45.2	18.3	12.4	17.4	13.8	73.0	44.4	32.1	20.2
August	150.1	101.3	5.6	43.2	16.6	11.1	23.1	18.0	74.7	48.2	35.7	24.0
September	140.9	92.1	3.1	45.7	14.8	10.4	19.9	16.2	71.5	45.6	34.8	19.9
October	155.1	100.9	4.5	49.8	16.5	11.5	23.6	18.6	78.4	48.3	36.5	22.4
November ^f	150.8	96.5	4.7	49.6	16.7	11.5	18.8	15.6	77.5	47.0	37.9	22.4
December ^f	155.3	97.0	4.5	53.9	16.7	11.9	19.3	15.1	82.5	48.5	36.8	21.6
2003: January^p	156.9	100.3	4.2	52.4	17.8	12.8	19.2	14.4	85.5	52.0	34.4	21.0
Average RSE (%) ¹	3	4	18	8	10	13	9	9	5	5	5	8
Percent Change:²												
<i>January 2003 from December 2002</i>	<i>1.0%</i>	<i>3.4%</i>	<i>-7.2%</i>	<i>-2.7%</i>	<i>6.7%</i>	<i>7.8%</i>	<i>-0.8%</i>	<i>-4.2%</i>	<i>3.6%</i>	<i>7.4%</i>	<i>-6.5%</i>	<i>-2.6%</i>
<i>90% Confidence Interval³</i>	<i>± 3.5</i>	<i>± 4.2</i>	<i>± 21.5</i>	<i>± 6.2</i>	<i>± 7.2</i>	<i>± 6.9</i>	<i>± 10.9</i>	<i>± 11.3</i>	<i>± 4.4</i>	<i>± 4.9</i>	<i>± 8.7</i>	<i>± 12.6</i>
<i>January 2003 from January 2002</i>	<i>14.4%</i>	<i>18.1%</i>	<i>0.1%</i>	<i>9.1%</i>	<i>25.8%</i>	<i>43.1%</i>	<i>1.0%</i>	<i>3.2%</i>	<i>21.1%</i>	<i>25.6%</i>	<i>3.0%</i>	<i>2.2%</i>
<i>90% Confidence Interval³</i>	<i>± 7.4</i>	<i>± 8.1</i>	<i>± 37.5</i>	<i>± 15.4</i>	<i>± 21.8</i>	<i>± 30.5</i>	<i>± 17.9</i>	<i>± 15.5</i>	<i>± 11.1</i>	<i>± 11.0</i>	<i>± 14.1</i>	<i>± 16.8</i>

^pPreliminary. ^fRevised. RSE Relative Standard Error. Z Less than 0.5 percent.¹ Average RSE for the latest 6-month period.² Computed using unrounded data.³ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Table 3. New Privately-Owned Housing Units Started

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2002: January	1,713	1,344	(S)	302	162	126	352	286	814	630	385	302
February	1,788	1,472	(S)	273	143	125	371	319	832	675	442	353
March	1,675	1,298	(S)	328	165	126	343	268	767	579	400	325
April	1,566	1,261	(S)	278	132	108	277	245	786	607	371	301
May	1,742	1,380	(S)	325	163	126	366	270	800	651	413	333
June	1,692	1,344	(S)	302	176	131	339	288	771	594	406	331
July	1,652	1,319	(S)	302	158	96	362	287	748	610	384	326
August	1,631	1,249	(S)	351	169	120	334	230	768	604	360	295
September	1,808	1,452	(S)	320	175	118	386	289	809	675	438	370
October	1,660	1,375	(S)	253	144	115	321	252	706	621	489	387
November ^f	1,761	1,404	(S)	323	144	109	381	302	806	657	430	336
December ^f	1,847	1,479	(S)	332	162	114	402	332	808	653	475	380
2003: January^p	1,850	1,510	(S)	303	135	108	354	329	839	647	522	426
Average RSE (%) ¹	3	3	(X)	10	9	8	7	7	4	5	6	6
Percent Change:												
<i>January 2003 from December 2002</i>	<i>0.2%</i>	<i>2.1%</i>	<i>(S)</i>	<i>-8.7%</i>	<i>-16.7%</i>	<i>-5.3%</i>	<i>-11.9%</i>	<i>-0.9%</i>	<i>3.8%</i>	<i>-0.9%</i>	<i>9.9%</i>	<i>12.1%</i>
<i>90% Confidence Interval²</i>	<i>± 6.6</i>	<i>± 7.6</i>	<i>(X)</i>	<i>± 17.2</i>	<i>± 15.1</i>	<i>± 16.6</i>	<i>± 13.1</i>	<i>± 16.2</i>	<i>± 8.6</i>	<i>± 8.1</i>	<i>± 17.8</i>	<i>± 22.9</i>
<i>January 2003 from January 2002</i>	<i>8.0%</i>	<i>12.4%</i>	<i>(S)</i>	<i>0.3%</i>	<i>-16.7%</i>	<i>-14.3%</i>	<i>0.6%</i>	<i>15.0%</i>	<i>3.1%</i>	<i>2.7%</i>	<i>35.6%</i>	<i>41.1%</i>
<i>90% Confidence Interval²</i>	<i>± 8.4</i>	<i>± 7.6</i>	<i>(X)</i>	<i>± 24.9</i>	<i>± 26.4</i>	<i>± 30.7</i>	<i>± 16.4</i>	<i>± 15.9</i>	<i>± 12.2</i>	<i>± 9.4</i>	<i>± 17.7</i>	<i>± 20.1</i>
Not seasonally adjusted												
2001	1,602.7	1,273.3	36.6	292.8	149.2	110.8	330.4	269.3	732.0	590.3	391.1	303.0
2002 ^f	1,705.8	1,358.9	38.4	308.5	158.4	117.8	350.1	276.9	781.9	628.2	415.4	336.0
RSE (%)	1	1	12	3	2	1	2	2	1	2	1	2
2002: January	110.4	84.7	4.7	21.1	8.9	6.4	18.1	13.4	57.0	44.2	26.4	20.6
February	120.4	99.1	2.9	18.4	7.8	6.6	20.6	17.1	61.7	51.2	30.2	24.2
March	138.2	109.5	3.7	25.0	13.1	10.1	25.6	19.9	65.0	50.7	34.5	28.8
April	148.8	122.2	2.3	24.2	11.3	9.1	27.4	24.6	74.4	58.9	35.7	29.6
May	165.5	133.7	3.2	28.5	15.5	12.3	36.0	27.6	74.8	61.8	39.1	32.1
June	160.3	130.1	4.0	26.2	17.5	13.6	35.4	31.0	70.3	54.9	37.1	30.5
July	155.9	125.2	2.9	27.8	14.9	9.2	35.5	28.5	68.2	55.6	37.2	31.9
August	147.0	111.4	2.9	32.6	16.5	12.0	31.0	21.4	67.3	52.0	32.1	26.0
September	155.6	124.0	3.2	28.4	15.9	10.8	34.5	25.9	67.5	55.6	37.8	31.7
October	146.8	118.8	3.2	24.9	13.4	10.5	30.7	23.9	60.7	52.4	42.0	32.0
November ^f	133.0	102.6	2.9	27.5	12.0	9.0	30.5	23.8	59.5	46.8	31.1	23.1
December ^f	124.0	97.6	2.6	23.8	11.6	8.1	24.9	19.9	55.3	44.2	32.2	25.4
2003: January^p	119.5	95.8	2.6	21.1	7.3	5.4	17.7	16.0	58.9	45.5	35.6	28.9
Average RSE (%) ¹	3	3	24	10	9	8	7	7	4	5	6	6

^pPreliminary. ^fRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 0.5 percent.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³Computed using unrounded data.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted												
2002: January	1,004	675	(S)	299	114	71	205	150	422	288	263	166
February	1,011	681	(S)	299	114	71	205	151	428	292	264	167
March	1,015	676	(S)	306	118	72	203	147	431	291	263	166
April	1,011	682	(S)	298	116	72	200	148	430	291	265	171
May	1,014	683	(S)	303	117	73	201	147	428	291	268	172
June	1,017	685	(S)	304	118	74	206	152	430	290	263	169
July	1,025	694	(S)	302	121	73	211	157	429	292	264	172
August	1,010	681	(S)	303	120	73	205	150	428	290	257	168
September	1,024	691	(S)	307	124	73	207	150	432	294	261	174
October	1,031	699	(S)	306	126	74	210	150	426	294	269	181
November ^f	1,031	695	(S)	309	125	73	211	149	430	297	265	176
December ^f	1,042	706	(S)	309	126	74	215	152	433	300	268	180
2003: January^p	1,055	720	(S)	309	126	75	219	156	437	303	273	186
Average RSE (%) ¹	2	2	(X)	3	3	4	4	6	3	3	3	3
Percent Change:												
<i>January 2003 from December 2002</i>	<i>1.2%</i>	<i>2.0%</i>	<i>(S)</i>	<i>0.0%</i>	<i>0.0%</i>	<i>1.4%</i>	<i>1.9%</i>	<i>2.6%</i>	<i>0.9%</i>	<i>1.0%</i>	<i>1.9%</i>	<i>3.3%</i>
<i>90% Confidence Interval²</i>	<i>± 0.8</i>	<i>± 1.0</i>	<i>(X)</i>	<i>± 1.6</i>	<i>± 1.7</i>	<i>± 1.9</i>	<i>± 1.3</i>	<i>± 2.0</i>	<i>± 1.2</i>	<i>± 1.4</i>	<i>± 2.0</i>	<i>± 2.5</i>
<i>January 2003 from January 2002</i>	<i>5.1%</i>	<i>6.7%</i>	<i>(S)</i>	<i>3.3%</i>	<i>10.5%</i>	<i>5.6%</i>	<i>6.8%</i>	<i>4.0%</i>	<i>3.6%</i>	<i>5.2%</i>	<i>3.8%</i>	<i>12.0%</i>
<i>90% Confidence Interval²</i>	<i>± 2.2</i>	<i>± 2.2</i>	<i>(X)</i>	<i>± 5.8</i>	<i>± 5.5</i>	<i>± 8.5</i>	<i>± 6.3</i>	<i>± 6.0</i>	<i>± 3.3</i>	<i>± 3.1</i>	<i>± 3.3</i>	<i>± 3.2</i>
Not seasonally adjusted												
2002: January	957.3	631.3	30.1	295.9	111.4	68.4	194.2	139.3	401.3	268.7	250.4	154.9
February	960.7	635.9	30.8	294.0	109.0	67.0	191.1	138.0	408.7	274.8	251.8	156.1
March	979.8	643.3	33.0	303.5	114.1	68.1	192.0	136.3	419.3	280.6	254.3	158.3
April	999.8	666.8	30.9	302.1	113.6	68.7	193.4	140.8	430.2	290.0	262.6	167.3
May	1,024.6	690.3	28.1	306.2	117.4	72.6	200.2	145.9	436.4	297.9	270.6	173.9
June	1,045.7	710.3	28.7	306.7	119.6	75.2	213.3	159.1	442.7	301.1	270.2	174.9
July	1,064.9	730.4	28.9	305.6	123.3	75.1	221.5	167.2	444.7	306.2	275.3	181.9
August	1,045.5	719.2	25.4	300.9	123.0	76.3	214.8	160.4	440.7	303.8	266.9	178.6
September	1,053.8	722.8	25.7	305.3	127.4	76.5	215.7	158.9	441.6	304.3	269.1	183.1
October	1,057.0	723.0	26.6	307.3	129.8	77.0	217.5	157.6	434.5	301.3	275.3	187.1
November ^f	1,039.7	700.1	27.2	312.3	128.3	75.9	214.2	151.4	430.7	296.2	266.5	176.6
December ^f	1,001.3	668.9	26.4	305.9	125.1	73.5	207.5	145.0	412.9	281.6	255.8	168.9
2003: January^p	1,006.3	675.2	25.3	305.8	123.0	72.5	207.2	145.2	415.3	283.0	260.9	174.5
Average RSE (%) ¹	2	2	10	3	3	4	4	6	3	3	3	3

^pPreliminary. ^rRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 0.5 percent.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

Table 5. New Privately-Owned Housing Units Completed

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2002: January	1,607	1,302	(S)	270	183	123	283	254	745	616	396	309
February	1,669	1,372	(S)	270	141	119	387	308	745	618	396	327
March	1,576	1,336	(S)	223	137	121	342	308	676	566	421	341
April	1,650	1,280	(S)	329	156	111	337	272	805	631	352	266
May	1,702	1,353	(S)	283	143	108	352	278	818	657	389	310
June	1,587	1,275	(S)	278	161	121	247	201	747	603	432	350
July	1,614	1,274	(S)	308	140	116	311	237	766	608	397	313
August	1,710	1,324	(S)	339	163	115	361	289	756	599	430	321
September	1,652	1,335	(S)	285	134	111	342	277	759	629	417	318
October	1,579	1,276	(S)	277	130	106	308	260	759	610	382	300
November ^f	1,720	1,407	(S)	285	157	112	356	302	733	609	474	384
December ^f	1,674	1,349	(S)	293	133	101	335	287	757	612	449	349
2003: January^p	1,592	1,269	(S)	276	127	91	262	233	782	613	421	332
Average RSE (%) ¹	3	4	(X)	10	12	12	9	8	5	5	7	7
Percent Change:												
<i>January 2003 from December 2002</i>	<i>-4.9%</i>	<i>-5.9%</i>	<i>(S)</i>	<i>-5.8%</i>	<i>-4.5%</i>	<i>-9.9%</i>	<i>-21.8%</i>	<i>-18.8%</i>	<i>3.3%</i>	<i>0.2%</i>	<i>-6.2%</i>	<i>-4.9%</i>
<i>90% Confidence Interval²</i>	<i>± 5.7</i>	<i>± 5.5</i>	<i>(X)</i>	<i>± 17.2</i>	<i>± 16.5</i>	<i>± 13.6</i>	<i>± 9.3</i>	<i>± 11.2</i>	<i>± 9.5</i>	<i>± 8.8</i>	<i>± 11.1</i>	<i>± 10.5</i>
<i>January 2003 from January 2002</i>	<i>-0.9%</i>	<i>-2.5%</i>	<i>(S)</i>	<i>2.2%</i>	<i>-30.6%</i>	<i>-26.0%</i>	<i>-7.4%</i>	<i>-8.3%</i>	<i>5.0%</i>	<i>-0.5%</i>	<i>6.3%</i>	<i>7.4%</i>
<i>90% Confidence Interval²</i>	<i>± 7.3</i>	<i>± 7.1</i>	<i>(X)</i>	<i>± 29.0</i>	<i>± 20.0</i>	<i>± 12.7</i>	<i>± 12.5</i>	<i>± 12.9</i>	<i>± 11.5</i>	<i>± 11.6</i>	<i>± 14.2</i>	<i>± 15.5</i>
Not seasonally adjusted												
2001	1,570.8	1,255.9	33.9	281.0	144.8	113.7	316.4	261.1	726.3	578.2	383.3	302.9
2002 ^f	1,649.1	1,325.2	35.1	288.8	147.9	113.2	330.0	272.3	757.9	614.4	413.3	325.3
RSE (%)	1	1	11	3	3	4	3	3	1	2	1	1
2002: January	112.3	91.0	2.4	18.8	12.9	8.7	18.9	16.9	53.2	44.2	27.2	21.2
February	115.2	94.9	1.8	18.5	9.4	7.9	24.0	18.6	53.7	45.1	28.0	23.3
March	121.2	103.0	1.3	16.8	9.8	8.6	24.3	21.7	54.0	45.7	33.0	27.0
April	127.3	98.3	3.2	25.8	11.9	8.4	25.4	20.3	62.3	48.7	27.7	20.9
May	139.4	110.5	5.4	23.5	11.2	8.3	28.8	22.6	67.7	54.3	31.7	25.2
June	138.2	110.2	3.0	25.0	14.3	10.7	21.8	17.7	64.8	51.8	37.4	30.0
July	136.6	105.1	2.9	28.6	11.7	9.4	26.8	20.0	65.2	50.5	33.0	25.2
August	158.3	117.9	4.9	35.4	15.5	10.4	33.4	25.9	69.0	52.5	40.5	29.0
September	146.6	119.8	2.7	24.1	12.3	10.4	31.9	26.5	66.2	55.2	36.1	27.8
October	143.2	117.4	2.2	23.6	11.8	9.7	29.5	25.4	67.4	54.7	34.6	27.6
November ^f	149.7	125.6	2.2	22.0	13.8	10.3	33.6	29.5	61.3	51.8	41.0	34.0
December ^f	161.1	131.4	2.9	26.8	13.3	10.3	31.5	27.1	73.1	59.9	43.2	34.1
2003: January^p	110.2	87.8	3.3	19.2	8.6	6.1	17.4	15.4	55.2	43.4	29.0	22.8
Average RSE (%) ¹	3	4	23	10	12	12	9	8	5	5	7	7

^pPreliminary. ^fRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Less than 0.5 percent.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³Computed using unrounded data.