

# The Yukon Mining Sector

The Yukon Mining industry is very robust and continually evolves to promote new investment opportunities. There are numerous programs created to attract new exploration and mining projects in the Yukon. The region has large deposits of gold, copper, lead, tungsten, zinc, coal, and silver. However, occurrences of barite, iron ore, platinum group elements, nickel, molybdenum and gemstones have also been found in the Yukon allowing for even more possibilities of mining and exploration. The major placer mining centers in the Yukon are Dawson Mining district, the Whitehorse Mining district and the Mayo Mining district.



# Facts & Figures

- Approximately 450 people were directly employed at 128 placer mines in 2005.
- ➤ Estimated 2006 exploration and development expenditures are \$97,400,000 consisting of \$60,945,000 in exploration expenditures and \$36,454,000 in development expenditures. (Yukon Chamber of Mines annual survey)
- ➤ Total Yukon placer gold production in 2005 was 70,300 crude ounces with a value of \$27.2 million.

# **Market Overview**

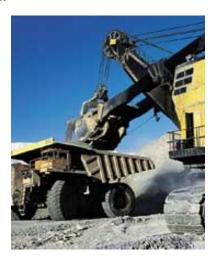
- ➤ Over 517 tonnes (over \$7 billion in today's dollars) of placer gold have been produced to date in the Yukon.
- Yukon Mining Incentives Program contributed funding to nine placer exploration programs in 2005.
- Exploration has uncovered over 80 mineral deposits with established reserves, and 2700 mineral occurrences found on mining claims that cover just 3.2% of Yukon's land.
- Yukon is home to the Selwyn Basin, which is one of the world's largest undeveloped lead-zinc districts.

### Additional Resources

- Department of Energy, Mines and Resources Government of Yukon www.yukonmining.com
- Yukon Chamber of Mines www.ycmines.ca
- Yukon Geological Survey Department of Energy, Mines and Resources www.geology.gov.yk.ca
- ➤ Klondike Placer Miners' Association www.kpma.ca
- Yukon Prospectors' Association www.north-lands.com
- ➤ Geological Survey of Canada Natural Resources Canada www.nrcan.gc.ca

### Think Big ... Think Canada!

U.S. suppliers of mining equipment and services are well positioned to increase their market presence in Yukon's robust mining sector. We encourage U.S. companies to contact the U.S. Commercial Service to receive more information on how to increase their export potential in Canada's mining equipment and services market.



For information on the Canadian mining sector, contact our National Mining Sector Specialist, Judy Simonite at <a href="mailto:Judy.Simonite@mail.doc.gov">Judy.Simonite@mail.doc.gov</a> or call (604) 642-6678. Visit our website <a href="https://www.buyusa.gov/canada">www.buyusa.gov/canada</a> to discover other commercial opportunities in Canada.

When ready to export, Think Big... Think Canada!