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USDL-07-1742

Transmission of this
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Friday, November 9, 2007

U.S. IMPORT AND EXPORT PRICE INDEXES - OCTOBER 2007 -

The U.S. Import Price Index advanced 1.8 percent in October, the Bureau of Labor Statistics of the U.S. Department of Labor reported today, led by a 6.9 percent rise in petroleum prices. The increase followed a 0.8 percent advance in September. Prices for U.S. exports rose 0.9 percent in October after a 0.3 percent increase the previous month.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2006</u>						
October	-2.5	-10.4	-0.6	-0.3	1.0	-0.5
November	0.4	-1.6	1.0	0.4	4.4	0.1
December	1.1	4.0	0.5	0.6	2.4	0.5
<u>2007</u>						
January	-1.2	-6.6	-0.1	0.4	0.6	0.5
February	0.4	1.7	0.0	0.8	2.8	0.6
March	1.6	8.5	0.3	0.7	2.1	0.6
April	1.4	6.8	0.3	0.4	-1.4	0.5
May	0.9	2.7	0.6	0.3	-0.1	0.4
June	1.2	4.8	0.3	0.4	2.7	0.2
July	1.2	6.0	0.1	0.1	1.6	-0.1
August	-0.4 r	-1.6 r	0.0 r	0.2	1.0 r	0.2 r
September	0.8 r	4.6 r	-0.2	0.3	4.1	-0.1 r
October	1.8	6.9	0.5	0.9	3.9	0.5
October 2005-06	-1.0	-6.9	0.4	2.9	5.3	2.6
October 2006-07	9.6	41.4	3.2	5.6	26.8	3.9

r = revised to reflect late reports and corrections by respondents.

Import Goods

The 1.8 percent rise in import prices in October was the largest monthly increase since a similar change in May 2006. The advance followed a 0.8 percent rise in September as the increase during the past two months continued the upward trend over most of 2007 after a 0.4 percent downturn in August. The 6.9 percent increase in petroleum prices was the largest contributor to the October increase, although nonpetroleum prices also advanced, rising 0.5 percent. Petroleum prices continued an upward trend over the past year, rising 41.4 percent for the 12 months ended in October. The increase in nonpetroleum prices in October followed a 0.2 percent decline in September. Nonpetroleum prices advanced 3.2 percent over the past year while the price index for overall imports rose 9.6 percent for the same period.

A 1.5 percent increase in the price index for nonpetroleum industrial supplies and materials was the largest contributor to the overall rise in nonpetroleum prices in October. The advance followed declines in each of the three prior months. In October, higher prices for natural gas, chemicals, and some metals more than offset decreasing prices for building materials.

The price indexes for automotive vehicles and consumer goods also rose in October. The 0.4 percent advance in automotive vehicle prices was the largest increase since a 0.7 percent jump in October 2003 and was driven by higher prices for passenger automobiles and parts. The increase in passenger automobile prices was partially due to year-end model changeovers. Prices for consumer goods ticked up 0.1 percent for the third consecutive month.

In contrast, capital goods prices edged down 0.1 percent in October, the first monthly drop for the index since April. The decline was led by a 0.9 percent decrease in computer prices. Excluding computers, prices for capital goods increased 0.2 percent.

Export Goods

The 0.9 percent increase in export prices was the largest one-month gain in the index since a 1.0 percent increase in April 1995. Higher prices for both agricultural and nonagricultural exports contributed to the advance. Agricultural prices increased 3.9 percent in October after a 4.1 percent rise the previous month and advanced 26.8 percent over the past year. The October increase was driven by a sharp rise in wheat prices, which rose 18.9 percent following a 22.0 percent increase in September. Higher prices for soybeans, vegetables, and corn also contributed to the overall advance in agricultural prices. Nonagricultural prices increased 0.5 percent in October after recording a 0.1 percent decline the previous month. For the year ended in October, nonagricultural prices rose 3.9 percent while overall export prices advanced 5.6 percent.

The October increase in nonagricultural prices was led by a 1.2 percent rise in the price index for nonagricultural industrial supplies and materials. The advance followed a 0.3 percent downturn in September. Rising prices for fuel, metals, and chemicals were the main contributors to the October increase.

Each of the major finished goods indexes also recorded advances in October. The price indexes for consumer goods and capital goods rose 0.4 percent and 0.2 percent, respectively. Automotive vehicle prices increased 0.3 percent in October, which was mostly attributable to year-end model changeovers.

Imports by Locality of Origin

Prices for imports from China rose for the sixth consecutive month in October, increasing 0.3 percent. The index had risen 0.1 percent in September following 0.4 percent increases in July and August. The index rose 2.2 percent over the past 12 months after declining 1.4 percent for the October 2005-2006 period.

Import prices from Canada and from the European Union advanced 1.8 percent and 0.6 percent, respectively, in October. Higher fuel prices and a decline in the value of the dollar contributed to the increases. For the year ended in October, prices for imports from Canada rose 11.4 percent while import prices from the European Union were up 2.4 percent.

The price indexes for imports from Mexico and from Japan also increased in October, rising 2.5 percent and 0.1 percent, respectively. Higher petroleum prices led the advance in prices for imports from Mexico, which rose 12.6 percent over the past year. In contrast, import prices from Japan declined 0.2 percent over the same period.

Import and Export Services

The price index for export travel and tourism, which is lagged one month, increased 2.1 percent in September after a 0.4 percent advance in August.

Import air passenger fares decreased for the second consecutive month in October, falling 5.6 percent following a 6.3 percent drop in September. The decline in October was driven by lower seasonal European fares, which declined 12.7 percent. Despite the recent drops, the index rose 5.5 percent over the past 12 months. Export air passenger fares fell 0.6 percent in October, but advanced 10.0 percent over the past year.

The price indexes for import air freight and export air freight each rose in October, advancing 0.8 percent and 0.9 percent, respectively. Import air freight prices increased 1.7 percent for the year ended in October, while prices for export air freight rose 2.8 percent.

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 Import and Export Price Index data for November 2007 are scheduled for release on December 12 at 8:30 A.M. (E.S.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
October 2006-October 2007 2000=100, unless otherwise noted

END USE	Description	Relative Importance September 2007 1/	Index		Percent Change				
			September 2007	October 2007	Annual Oct. 2006 to Oct. 2007	Monthly			
						June 2007 to July 2007	July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007
	ALL COMMODITIES.....	100.000	122.0	124.2	9.6	1.2	-0.4	0.8	1.8
	ALL IMPORTS EXCLUDING PETROLEUM.....	79.354	107.0	107.5	3.2	0.1	0.0	-0.2	0.5
	ALL IMPORTS EXCLUDING FUELS (Dec. 2001=100).....	77.258	110.0	110.3	2.4	0.3	0.2	0.0	0.3
0	FOODS, FEEDS, & BEVERAGES.....	4.396	131.7	133.0	9.8	1.3	0.5	1.2	1.0
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.365	144.3	146.5	11.9	1.4	0.5	1.5	1.5
01	Nonagricultural foods (fish, distilled beverages).....	1.031	103.3	102.8	3.6	1.2	0.4	0.2	-0.5
1	INDUSTRIAL SUPPLIES & MATERIALS.....	37.833	191.8	200.4	24.9	2.9	-1.4	1.9	4.5
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	17.187	140.6	142.7	8.9	-0.5	-1.1	-1.2	1.5
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (Dec. 2001=100).....	15.091	150.7	152.4	6.2	0.1	0.3	-0.9	1.1
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	9.841	146.3	147.0	6.7	-0.3	0.3	-1.4	0.5
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.346	132.8	136.6	12.1	-0.7	-2.9	-1.0	2.9
10	Fuels & lubricants.....	22.742	252.9	269.9	40.4	4.9	-2.4	3.8	6.7
100	Petroleum & petroleum products.....	20.646	267.8	286.4	41.4	6.0	-1.6	4.6	6.9
10000	Crude.....	14.922	277.1	298.7	46.5	6.7	0.1	5.4	7.8
101	Fuels, n.e.s.-coals & gas.....	1.604	143.8	158.8	27.6	-7.2	-11.6	-1.9	10.4
10110	Gas-natural.....	1.431	136.6	151.7	28.9	-8.0	-12.8	-2.6	11.1
11	Paper & paper base stocks.....	0.815	111.2	112.1	-0.8	-0.5	0.5	0.4	0.8
12	Materials associated with nondurable supplies & materials.....	4.515	127.0	130.0	6.5	1.0	0.1	0.2	2.4
13	Selected building materials.....	1.922	116.9	115.5	3.0	3.4	-0.3	0.3	-1.2
14	Unfinished metals related to durable goods.....	4.548	208.9	210.7	9.5	-2.1	0.1	-3.0	0.9
15	Finished metals related to durable goods.....	1.727	134.8	137.1	8.6	0.1	1.7	-1.0	1.7
16	Nonmetals related to durable goods.....	1.564	102.5	102.9	1.4	0.5	0.1	0.3	0.4
2	CAPITAL GOODS.....	21.180	91.8	91.7	0.4	0.3	0.2	0.0	-0.1
20	Electric generating equipment.....	2.606	106.4	106.6	3.9	0.1	0.6	0.0	0.2
21	Nonelectrical machinery.....	16.927	87.6	87.4	-0.5	0.2	0.2	0.0	-0.2
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	1.647	113.4	113.9	4.5	2.1	0.1	0.0	0.4
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	13.536	105.2	105.6	1.2	0.1	0.2	0.2	0.4
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	23.055	101.9	102.0	1.4	0.3	0.1	0.1	0.1
40	Nondurables, manufactured.....	10.680	105.1	105.2	2.2	0.5	0.1	0.2	0.1
41	Durables, manufactured.....	11.227	98.5	98.7	0.7	0.1	0.2	0.0	0.2
42	Nonmanufactured consumer goods.....	1.148	103.4	103.3	1.5	0.5	0.3	0.0	-0.1

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
October 2006-October 2007 2000=100, unless otherwise noted

END USE	Description	Relative Importance September 2007 1/	Index		Percent Change				
			September 2007	October 2007	Annual	Monthly			
					Oct. 2006 to Oct. 2007	June 2007 to July 2007	July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007
	ALL COMMODITIES.....	100.000	116.6	117.6	5.6	0.1	0.2	0.3	0.9
	AGRICULTURAL COMMODITIES.....	8.948	156.7	162.8	26.8	1.6	1.0	4.1	3.9
	NONAGRICULTURAL COMMODITIES.....	91.051	113.8	114.4	3.9	-0.1	0.2	-0.1	0.5
0	FOODS, FEEDS, & BEVERAGES.....	8.146	157.8	164.0	26.0	0.4	1.5	4.2	3.9
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	7.444	160.7	167.6	28.0	0.3	1.5	4.6	4.3
01	Nonagricultural foods (fish, distilled beverages).....	0.702	133.0	133.9	7.6	1.3	1.5	0.6	0.7
1	INDUSTRIAL SUPPLIES & MATERIALS.....	29.918	148.6	150.3	9.5	-0.3	0.1	-0.1	1.1
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	11.451	155.1	157.2	8.0	-3.2	0.4	-0.9	1.4
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	18.465	145.4	147.0	10.5	1.6	-0.1	0.3	1.1
10	Agricultural industrial supplies & materials.....	1.504	140.1	142.6	21.1	7.7	-0.9	2.0	1.8
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	28.413	149.2	151.0	8.9	-0.7	0.1	-0.3	1.2
11	Fuels & lubricants.....	4.453	200.8	205.4	15.7	0.9	-2.7	1.7	2.3
12	Nonagricultural supplies & materials excluding fuels & building materials.....	22.846	144.7	146.2	7.9	-1.0	0.8	-0.7	1.0
13	Selected building materials.....	1.114	114.6	114.6	3.7	0.2	0.0	0.4	0.0
2	CAPITAL GOODS.....	39.105	99.9	100.1	1.4	0.1	0.2	0.0	0.2
20	Electrical generating equipment.....	3.663	106.7	107.2	1.2	0.1	0.1	0.0	0.5
21	Nonelectrical machinery.....	28.303	93.1	93.2	0.5	0.2	0.0	0.0	0.1
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	7.139	123.5	124.1	5.1	0.3	0.4	0.2	0.5
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	10.417	106.2	106.5	1.1	0.1	0.0	0.0	0.3
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	12.414	106.1	106.5	2.5	0.3	0.2	-0.2	0.4
40	Nondurables, manufactured.....	5.913	107.0	107.4	3.7	0.3	0.3	-0.3	0.4
41	Durables, manufactured.....	5.431	104.2	104.2	1.2	0.3	0.1	0.1	0.0

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
 October 2006-October 2007 December 2005=100, unless otherwise noted

NAICS	Description	Relative Import- ance September 2007 1/	Index		Percent Change				
			September 2007	October 2007	Annual	Monthly			
					Oct. 2006 to Oct. 2007	June 2007 to July 2007	July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007
	Nonmanufactured articles.....	18.930	124.1	133.3	40.0	5.1	-1.3	4.2	7.4
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	1.528	116.7	118.7	12.9	2.9	0.1	0.8	1.7
111	Agricultural products.....	1.085	119.6	121.8	19.1	5.3	0.7	2.0	1.8
21	OIL, GAS, MINERALS AND ORES.....	17.402	124.8	134.7	42.8	5.4	-1.5	4.5	7.9
212	Minerals and ores (Dec. 2006=100).....	0.395	103.5	105.0	n.a.	0.1	0.0	0.9	1.4
	Manufactured articles.....	80.488	106.0	106.4	3.8	0.5	-0.2	0.0	0.4
31	MANUFACTURED GOODS, PART 1.....	10.227	105.1	105.6	4.2	0.6	0.2	0.6	0.5
311	Food and kindred products.....	2.470	114.2	115.6	11.9	1.3	0.8	0.9	1.2
312	Beverages and tobacco products.....	0.790	103.2	103.3	1.2	0.3	0.2	0.0	0.1
313	Textiles and fabrics.....	0.494	107.3	108.4	4.6	0.3	0.5	-0.1	1.0
314	Textile mill products.....	0.753	99.9	99.9	-0.7	0.2	0.3	-1.2	0.0
315	Apparel and accessories.....	4.262	102.2	102.2	2.3	0.3	0.1	0.8	0.0
316	Leather and allied products.....	1.459	102.6	102.9	1.9	0.5	0.0	0.6	0.3
32	MANUFACTURED GOODS, PART 2.....	17.815	110.2	111.3	10.2	1.7	-1.5	0.4	1.0
321	Wood products.....	1.234	95.3	93.3	2.1	3.7	-0.4	0.0	-2.1
322	Paper.....	1.327	104.2	104.9	-0.4	-0.1	0.3	0.3	0.7
324	Petroleum and coal products.....	4.549	117.3	122.4	27.8	2.3	-5.9	2.2	4.3
325	Chemicals.....	7.838	111.9	111.5	7.2	1.7	0.1	-0.5	-0.4
326	Plastics and rubber products.....	1.662	104.5	105.1	1.7	0.6	0.3	0.3	0.6
327	Nonmetallic mineral products.....	1.099	107.4	108.6	4.9	1.5	0.3	0.0	1.1
33	MANUFACTURED GOODS, PART 3.....	52.446	104.8	105.0	1.6	-0.1	0.3	-0.3	0.2
331	Primary metals.....	5.362	144.2	145.7	9.8	-2.2	0.3	-3.0	1.0
332	Fabricated metal products, nesoi.....	2.522	109.6	110.5	5.5	0.6	0.6	-0.1	0.8
333	Machinery, except electrical.....	6.592	106.2	106.4	3.7	0.2	0.3	0.1	0.2
334	Computer and electronic products.....	13.824	94.8	94.4	-3.3	-0.1	0.2	-0.1	-0.4
335	Electrical equipment, appliances, and components....	3.624	107.5	107.9	4.5	0.4	0.6	0.2	0.4
336	Transportation equipment.....	14.293	102.0	102.3	1.5	0.3	0.1	0.3	0.3
337	Furniture and fixtures.....	1.442	101.8	102.0	1.4	0.3	0.1	0.1	0.2
339	Miscellaneous manufactured commodities.....	4.788	106.4	106.7	1.8	0.0	0.2	0.0	0.3

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
 n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
October 2006-October 2007 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance September 2007 <u>1/</u>	Index		Percent Change				
			September 2007	October 2007	Annual	Monthly			
					Oct. 2006 to Oct. 2007	June 2007 to July 2007	July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007
	Nonmanufactured articles.....	6.566	124.8	134.0	33.1	1.6	0.6	5.5	7.4
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	5.050	139.3	149.3	39.3	3.8	1.1	7.6	7.2
111	Agricultural products.....	4.629	142.5	153.8	43.1	4.1	1.2	8.1	7.9
21	OIL, GAS, MINERALS AND ORES.....	1.516	92.9	100.0	15.9	-4.2	-1.1	-0.6	7.6
211	Oil and gas.....	0.478	84.3	96.3	52.1	-10.4	-3.5	1.7	14.2
212	Minerals and ores.....	1.038	97.5	102.1	5.5	-1.0	0.0	-1.7	4.7
	Manufactured articles.....	90.610	106.2	106.6	3.7	0.4	0.1	0.0	0.4
31	MANUFACTURED GOODS, PART 1.....	6.851	111.8	112.3	9.8	0.5	0.9	0.3	0.4
311	Food and kindred products.....	4.302	120.3	120.8	15.8	1.0	1.3	0.6	0.4
312	Beverages and tobacco products.....	0.486	102.9	104.2	4.3	-0.3	0.5	0.3	1.3
313	Textiles and fabrics.....	0.956	98.4	99.0	1.0	0.0	0.1	-0.1	0.6
315	Apparel and accessories.....	0.551	100.5	100.5	0.4	0.0	0.0	0.0	0.0
32	MANUFACTURED GOODS, PART 2.....	22.977	111.7	112.0	6.7	1.1	0.3	0.0	0.3
321	Wood products.....	0.564	111.2	111.2	6.8	0.1	0.0	0.4	0.0
322	Paper.....	2.118	111.0	111.2	3.2	0.9	0.4	0.2	0.2
324	Petroleum and coal products.....	2.620	126.8	128.3	22.5	2.9	-4.7	3.3	1.2
325	Chemicals.....	14.407	110.8	111.0	5.6	1.0	1.2	-0.7	0.2
326	Plastics and rubber products.....	2.316	105.5	105.8	2.1	0.5	0.6	0.2	0.3
327	Nonmetallic mineral products.....	0.847	106.7	106.9	4.3	0.6	-0.6	0.0	0.2
33	MANUFACTURED GOODS, PART 3.....	60.783	103.7	104.0	2.0	0.1	0.0	0.0	0.3
331	Primary metals.....	4.135	123.3	126.0	7.3	-1.7	-0.1	-1.4	2.2
332	Fabricated metal products, nesoi.....	2.795	112.6	112.7	5.3	0.1	-0.2	0.1	0.1
333	Machinery, except electrical.....	12.133	105.8	106.1	3.4	0.6	0.2	0.0	0.3
334	Computer and electronic products.....	16.933	96.2	96.0	-1.8	-0.2	-0.1	0.0	-0.2
335	Electrical equipment, appliances, and components....	3.583	104.8	105.1	2.8	0.5	0.1	0.1	0.3
336	Transportation equipment.....	16.424	104.5	104.9	2.5	0.1	0.2	0.1	0.4
339	Miscellaneous manufactured commodities.....	4.437	104.4	105.3	2.7	0.5	0.1	0.1	0.9

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
October 2006-October 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance September 2007 1/	Index		Percent Change				
			September 2007	October 2007	Annual	Monthly			
					Oct. 2006 to Oct. 2007	June 2007 to July 2007	July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.174	128.1	125.9	4.2	0.7	0.5	-0.6	-1.7
02	Meat and edible meat offal.....	0.307	147.7	148.6	4.4	0.7	0.3	-0.5	0.6
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.585	101.4	99.5	1.4	1.2	0.0	0.0	-1.9
II	VEGETABLE PRODUCTS.....	1.223	140.1	145.5	20.6	3.4	0.6	4.2	3.9
07	Edible vegetables, roots, and tubers.....	0.330	198.6	191.5	16.3	15.7	0.1	-2.3	-3.6
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.375	101.0	111.1	28.0	-3.3	1.7	13.0	10.0
09	Coffee, tea, mate and spices.....	0.246	146.8	151.4	16.0	0.3	1.2	1.7	3.1
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.035	125.9	126.3	6.0	0.6	0.2	0.5	0.3
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.271	128.1	130.0	10.4	-0.6	0.1	4.6	1.5
22	Beverages, spirits, and vinegar.....	0.761	111.3	111.0	0.8	-0.6	0.2	-0.1	-0.3
V	MINERAL PRODUCTS.....	22.399	248.9	266.6	39.4	4.7	-2.3	4.0	7.1
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	22.011	248.8	266.7	40.1	4.7	-2.4	4.1	7.2
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	7.082	124.6	124.9	7.3	1.4	-0.1	-0.6	0.2
28	Inorganic chemicals.....	0.961	220.7	204.1	23.0	5.8	-1.4	-4.5	-7.5
29	Organic chemicals.....	2.458	119.2	121.7	2.0	-0.4	-0.2	-0.4	2.1
30	Pharmaceutical products.....	1.962	109.2	109.1	3.5	0.9	0.3	0.3	-0.1
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.173	102.3	103.7	2.3	0.6	0.0	0.1	1.4
33	Essential oils and resinoids (Dec. 2001=100).....	0.404	114.0	114.2	3.1	0.1	-0.1	0.2	0.2
38	Miscellaneous chemical products.....	0.422	98.5	98.8	3.9	0.8	0.5	0.0	0.3
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.878	122.9	123.9	2.0	0.7	0.2	0.2	0.8
39	Plastics and articles thereof.....	1.873	120.5	121.1	1.5	1.1	0.0	0.3	0.5
40	Rubber and articles thereof.....	1.005	127.6	129.4	2.9	-0.1	0.2	-0.1	1.4
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.594	109.3	110.0	4.0	0.8	0.1	1.2	0.6
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.517	109.6	110.5	4.4	0.8	0.1	1.4	0.8
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.298	117.0	114.2	1.3	3.7	-0.6	0.0	-2.4
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.514	108.7	109.4	0.2	0.0	0.4	0.3	0.6
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.027	104.1	104.4	-1.9	-0.1	0.1	0.3	0.3
49	Printed matter.....	0.272	117.1	117.3	2.1	0.6	0.0	0.7	0.2
XI	TEXTILE AND TEXTILE ARTICLES.....	5.317	102.8	102.9	1.8	0.2	0.2	0.3	0.1
61	Articles of apparel and clothing accessories, knitted or crocheted.....	1.885	100.5	100.5	0.4	0.1	0.1	-0.1	0.0
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.173	103.0	103.0	3.6	0.3	0.1	1.4	0.0
63	Made-up or worn textile articles.....	0.502	92.0	92.0	-2.5	0.2	0.0	-2.2	0.0
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.210	102.0	102.2	1.4	0.5	0.0	0.0	0.2
64	Footwear and parts of such articles.....	1.022	101.8	102.0	0.8	0.5	0.1	-0.1	0.2

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
October 2006-October 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			September 2007	October 2007	Annual	Monthly			
					Oct. 2006 to Oct. 2007	June 2007 to July 2007	July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.953	111.8	112.7	3.5	1.0	0.3	0.0	0.8
68	Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	0.330	103.5	104.7	1.3	1.2	0.1	-0.5	1.2
69	Ceramic products.....	0.305	119.6	120.6	6.5	2.0	0.0	0.7	0.8
70	Glass and glassware.....	0.318	111.8	112.1	2.7	-0.1	0.5	0.0	0.3
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.770	132.3	135.5	8.9	-0.3	0.4	-0.5	2.4
XV	BASE METALS AND ARTICLES OF BASE METAL.....	6.466	170.2	170.5	5.9	-1.4	0.1	-2.4	0.2
72	Iron and steel.....	1.550	205.6	205.7	9.8	1.6	0.0	-1.9	0.0
73	Articles of iron or steel.....	1.448	130.6	132.6	5.4	0.6	0.7	-0.1	1.5
74	Copper and articles thereof.....	0.897	303.0	306.5	6.6	-1.8	4.8	-4.3	1.2
76	Aluminum and articles thereof.....	1.058	141.9	138.8	-0.9	-2.2	1.3	-2.4	-2.2
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.347	108.3	108.5	1.1	0.0	0.3	0.1	0.2
83	Miscellaneous articles of base metal.....	0.469	125.9	126.1	2.9	0.2	0.4	0.2	0.2
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	23.808	88.2	88.1	0.0	0.2	0.3	-0.1	-0.1
84	Machinery and mechanical appliances; parts thereof	12.317	88.8	88.8	0.6	0.5	0.2	0.0	0.0
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	11.491	87.7	87.4	-0.5	0.0	0.2	0.0	-0.3
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	12.406	106.4	106.9	1.4	0.2	0.1	0.2	0.5
87	Motor vehicles and their parts.....	11.452	105.6	106.0	1.3	0.2	0.1	0.2	0.4
88	Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	0.844	109.4	110.1	2.5	0.3	0.1	0.0	0.6
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	2.907	99.4	99.5	-0.3	-0.4	0.3	0.1	0.1
90	Optical, photographic, measuring and medical instruments.....	2.580	97.6	97.7	-0.6	-0.4	0.2	0.1	0.1
91	Clocks and watches and parts thereof.....	0.240	116.8	117.1	3.4	0.2	0.3	0.2	0.3
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	3.742	101.6	101.8	1.7	0.2	0.1	0.2	0.2
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.126	105.0	105.5	1.5	0.2	0.1	0.1	0.5
95	Toys, games and sports equipment; parts and accessories thereof.....	1.410	96.8	96.7	1.6	0.2	0.1	0.2	-0.1
96	Miscellaneous manufactured articles.....	0.206	107.1	106.8	4.8	0.1	0.0	0.1	-0.3

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
October 2006-October 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance September 2007 <u>1/</u>	Index		Percent Change				
			September 2007	October 2007	Annual	Monthly			
					Oct. 2006 to Oct. 2007	June 2007 to July 2007	July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.656	160.2	155.1	16.0	2.5	1.8	0.3	-3.2
02	Meat & edible meat offal (Dec. 2006=100).....	0.885	131.3	126.6	n.a.	1.8	2.3	1.1	-3.6
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.435	130.5	131.7	8.8	1.9	2.1	1.0	0.9
II	VEGETABLE PRODUCTS.....	4.625	178.4	191.8	39.5	2.5	1.2	7.9	7.5
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.682	122.7	126.2	14.4	-2.1	3.9	2.7	2.9
10	Cereals.....	2.072	201.2	221.3	46.9	-2.5	2.9	12.0	10.0
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	1.241	174.6	185.7	53.9	6.3	-0.8	5.2	6.4
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.323	123.0	125.6	10.0	-0.2	1.1	1.2	2.1
21	Miscellaneous edible preparations.....	0.432	115.2	115.4	6.1	0.7	3.3	-0.1	0.2
23	Residues and waste from the food industries; prepared animal feed.....	0.516	153.3	163.9	26.7	0.6	1.2	5.2	6.9
V	MINERAL PRODUCTS.....	4.352	241.0	248.8	19.9	0.5	-2.9	1.4	3.2
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	3.643	229.0	237.0	23.1	0.7	-3.4	2.2	3.5
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	11.873	131.4	131.9	5.4	1.0	1.1	-1.1	0.4
28	Inorganic chemicals.....	1.214	166.6	163.7	2.1	3.6	2.2	1.3	-1.7
29	Organic chemicals.....	3.711	144.1	147.1	3.8	-0.4	2.1	-3.5	2.1
30	Pharmaceutical products.....	2.494	114.7	115.3	4.9	0.4	0.2	-0.1	0.5
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.590	114.2	115.3	4.9	1.0	-1.6	-0.2	1.0
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.673	116.7	116.8	1.7	0.3	0.9	-1.4	0.1
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.419	115.9	109.0	0.0	0.4	3.5	0.1	-6.0
38	Miscellaneous chemical products.....	1.663	120.0	119.3	5.8	0.0	0.1	0.2	-0.6
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	5.503	133.4	133.8	3.6	0.6	0.7	0.3	0.3
39	Plastics and articles thereof.....	4.416	129.4	129.9	3.2	0.6	0.8	0.4	0.4
40	Rubber and articles thereof.....	1.087	149.8	150.5	5.8	0.4	0.3	-0.3	0.5
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.459	119.1	118.4	-1.0	-2.9	0.0	0.0	-0.6
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.724	113.1	113.0	4.1	-0.4	-0.6	0.6	-0.1
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.713	112.6	113.6	6.0	1.1	0.3	0.4	0.9
47	Woodpulp and recovered paper.....	0.685	117.6	120.8	18.9	2.7	0.1	1.6	2.7
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.449	109.5	109.5	2.1	0.6	0.3	0.3	0.0
49	Printed material.....	0.579	118.3	119.6	2.6	0.5	0.3	-0.2	1.1
XI	TEXTILE AND TEXTILE ARTICLES.....	2.458	104.5	105.2	4.0	2.2	-0.2	0.6	0.7
52	Cotton, including yarns and woven fabrics thereof.....	0.699	100.9	103.5	14.0	7.7	-1.5	3.0	2.6

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
October 2006-October 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			September 2007	October 2007	Annual	Monthly			
					Oct. 2006 to Oct. 2007	June 2007 to July 2007	July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.806	110.1	110.7	6.3	0.0	0.0	0.0	0.5
70	Glass and glassware.....	0.435	98.9	99.4	4.2	0.3	0.1	0.0	0.5
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	3.403	157.0	163.9	20.7	-6.0	2.5	0.1	4.4
XV	BASE METALS AND ARTICLES OF BASE METALS.....	5.814	161.8	162.5	3.7	-1.9	-0.8	-1.8	0.4
72	Iron and steel.....	1.471	191.8	193.5	7.3	-4.6	-2.6	-1.3	0.9
73	Articles of iron or steel.....	1.438	147.8	148.1	7.3	-0.2	-0.4	0.1	0.2
74	Copper and articles thereof.....	0.669	240.2	248.4	0.3	0.4	1.5	-3.3	3.4
76	Aluminum and articles thereof.....	0.984	141.0	137.9	-1.6	-1.9	0.6	-4.4	-2.2
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.405	115.5	115.8	3.0	0.6	0.1	0.1	0.3
83	Miscellaneous articles of base metal.....	0.404	128.1	128.3	3.4	0.2	0.1	0.1	0.2
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..	31.568	94.4	94.4	0.5	0.1	0.0	0.0	0.0
84	Machinery and mechanical appliances; parts thereof	18.097	102.8	103.0	0.8	0.1	0.0	0.0	0.2
85	Electrical machinery and equipment and parts and accessories thereof.....	13.471	85.2	85.0	0.4	0.0	-0.1	0.1	-0.2
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.713	114.4	114.7	2.2	0.2	0.2	0.2	0.3
87	Motor vehicles and their parts.....	8.794	105.8	106.1	1.0	0.1	0.0	0.1	0.3
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.154	103.9	104.5	1.9	0.2	0.4	0.0	0.6
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.445	105.3	105.7	4.5	0.4	0.3	-0.1	0.4
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.790	113.2	113.5	5.4	0.4	0.2	-0.4	0.3
95	Toys, games and sports equipment; parts and accessories thereof.....	0.491	91.3	92.1	-1.2	0.4	0.6	0.3	0.9

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin
October 2006-October 2007 2000=100, unless otherwise noted

Description	Percentage of U.S. Imports ^{1/}	Index		Percent Change				
		September 2007	October 2007	Annual	Monthly			
				Oct. 2006 to Oct. 2007	June 2007 to July 2007	July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007
<u>2/</u> Industrialized Countries.....	44.813	120.5	122.1	6.7	0.6	-0.2	0.2	1.3
Nonmanufactured articles.....	4.582	199.0	214.1	35.6	0.8	-3.2	3.1	7.6
Manufactured articles.....	39.766	114.4	115.0	3.8	0.6	0.3	-0.1	0.5
<u>3/</u> Other Countries.....	55.187	119.8	122.6	10.6	1.8	0.2	-0.4	2.3
Nonmanufactured articles.....	11.023	233.4	250.0	34.5	7.2	-0.3	-1.0	7.1
Manufactured articles.....	43.965	103.7	104.6	4.1	0.1	0.3	-0.3	0.9
Canada.....	17.052	135.7	138.1	11.4	0.4	-0.3	0.4	1.8
Nonmanufactured articles.....	3.871	191.3	206.3	33.7	-0.4	-3.7	1.8	7.8
Manufactured articles.....	12.851	125.4	125.5	5.9	0.6	0.7	0.0	0.1
<u>4/</u> European Union.....	17.908	121.9	122.6	2.4	0.4	-0.2	0.1	0.6
Nonmanufactured articles.....	0.389	244.7	261.1	26.1	7.9	-4.3	0.9	6.7
Manufactured articles.....	17.406	119.6	120.1	2.0	0.3	0.1	0.0	0.4
France (Dec. 2003=100).....	1.888	109.7	110.2	4.9	1.8	0.3	0.1	0.5
Germany (Dec. 2003=100).....	5.008	108.5	108.2	2.9	0.3	0.5	0.1	-0.3
United Kingdom (Dec. 2003=100).....	2.845	120.8	122.7	5.3	1.6	-1.3	0.0	1.6
<u>5/</u> Latin America.....	17.619	149.6	153.3	12.5	2.5	0.3	-0.5	2.5
Nonmanufactured articles.....	4.822	242.1	257.3	35.9	8.7	-0.6	-0.5	6.3
Manufactured articles.....	12.721	131.2	132.2	3.4	-0.2	0.6	-0.5	0.8
Mexico (Dec. 2003=100).....	10.163	130.4	133.6	12.6	1.7	0.4	1.2	2.5
<u>6/</u> Pacific Rim (Dec. 2003=100).....	33.452	99.4	99.5	1.0	0.3	0.2	0.3	0.1
China (Dec. 2003=100).....	14.941	99.0	99.3	2.2	0.4	0.4	0.1	0.3
Japan.....	8.308	93.9	94.0	-0.2	-0.2	0.0	0.1	0.1
<u>7/</u> Asian NICs.....	6.124	88.9	88.6	-0.7	0.2	0.0	0.2	-0.3
<u>8/</u> ASEAN (Dec. 2003=100).....	5.993	97.0	97.0	-1.3	0.9	0.1	-0.1	0.0
<u>9/</u> Asia Near East (Dec. 2003=100).....	3.765	203.1	214.9	29.7	5.3	0.6	0.6	5.8

1 Percentage of trade figures are based on 2005 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and Asian Newly Industrialized Countries.

7 Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. International Price Indexes and Percent Changes for Selected Transportation Services
October 2006-October 2007 2000=100, unless otherwise noted

Description	Relative Importance	Index		Percent Change					
		September 2007	October 2007	Annual	Monthly				
				Oct. 2006 to Oct. 2007	June 2007 to July 2007	July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	
AIR FREIGHT									
Import Air Freight.....	100.000	134.2	135.3	1.7	0.0	1.3	0.1	0.8	
Europe (Dec. 2003=100).....	28.306	134.5	137.5	4.9	0.0	2.4	-0.5	2.2	
Asia.....	60.907	116.3	116.7	0.7	0.0	0.9	0.6	0.3	
Export Air Freight.....	100.000	119.6	120.7	2.8	0.6	0.4	1.2	0.9	
Europe (Dec. 2006=100).....	38.885	102.3	104.8	n.a.	0.6	0.8	0.5	2.4	
Inbound Air Freight.....	100.000	129.6	130.9	2.3	0.1	1.6	0.2	1.0	
Europe (Dec. 2003=100).....	30.132	129.7	132.6	5.8	-0.2	2.6	-0.5	2.2	
Asia.....	57.058	110.9	111.4	0.5	0.0	1.2	0.6	0.5	
Outbound Air Freight.....	100.000	117.0	118.1	2.0	0.5	1.1	0.7	0.9	
Europe (Dec. 2003=100).....	41.722	131.6	132.2	1.0	0.6	0.8	0.2	0.5	
Asia.....	40.117	105.7	106.6	0.0	0.2	1.2	-0.2	0.9	
AIR PASSENGER FARES									
Import Air Passenger Fares.....	100.000	140.2	132.4	5.5	3.3	0.1	-6.3	-5.6	
Europe.....	47.355	152.0	132.7	11.3	0.3	0.8	-2.3	-12.7	
Asia.....	23.049	118.7	116.2	5.3	5.8	-2.0	-15.5	-2.1	
Latin America/Caribbean.....	11.943	120.9	124.0	2.6	5.6	0.7	-2.0	2.6	
Export Air Passenger Fares.....	100.000	154.6	153.7	10.0	5.1	3.4	-3.4	-0.6	
Europe.....	31.091	187.6	186.7	7.8	9.3	2.9	-7.4	-0.5	
Asia.....	32.091	126.7	121.9	11.5	2.7	10.4	-4.2	-3.8	
Latin America/Caribbean.....	20.127	168.6	168.6	9.1	3.5	-3.2	2.7	0.0	
Inbound Air Passenger Fares (Dec. 2003=100).....	100.000	134.1	133.2	9.0	7.7	3.6	-5.6	-0.7	
Europe (Dec. 2003=100).....	38.724	135.1	134.5	6.7	12.1	3.1	-10.7	-0.4	
Asia (Dec. 2003=100).....	30.349	123.9	117.8	9.3	3.2	10.8	-3.8	-4.9	
Latin America/Caribbean (Dec. 2003=100).....	12.776	128.9	131.4	7.5	4.9	-3.2	2.1	1.9	
Canada (Dec. 2003=100).....	8.056	180.7	191.8	18.2	1.9	1.8	1.3	6.1	
Outbound Air Passenger Fares (Dec. 2003=100)....	100.000	134.3	128.8	6.4	2.5	0.5	-4.8	-4.1	
Europe (Dec. 2003=100).....	42.860	154.6	137.0	10.2	0.6	0.8	-3.1	-11.4	
Asia (Dec. 2003=100).....	21.651	116.4	115.4	5.0	4.7	-0.3	-11.1	-0.9	
Latin America/Caribbean (Dec. 2003=100).....	20.638	113.6	115.6	2.3	1.8	0.5	-0.5	1.8	
Canada (Dec. 2003=100).....	6.271	173.3	183.4	11.8	0.6	5.3	-2.3	5.8	
CRUDE OIL TANKER FREIGHT									
^{2/} Inbound Crude Oil Tanker Freight.....	100.000	n.a.	n.a.	n.a.	4.0	-11.9	n.a.	n.a.	
OCEAN LINER FREIGHT									
Inbound Ocean Liner Freight.....	100.000	112.3	112.4	-1.3	0.0	-0.2	0.0	0.1	
U.S. East Coast.....	56.510	117.1	117.2	-1.0	-0.3	0.1	0.0	0.1	
From Atlantic.....	24.503	114.9	114.6	-3.7	-0.1	0.0	0.0	-0.3	
From Pacific.....	23.357	122.5	122.0	0.7	-0.4	0.2	0.1	-0.4	
U.S. West Coast.....	43.490	109.7	109.8	-1.6	0.3	-0.5	0.0	0.1	

1 Relative importance figures are based on 2005 trade values.

2 Publication of the Crude Oil Tanker Freight Indexes is lagged two months, as are the relative importance figures.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 9 U.S. Export Price Indexes and Percent Changes for Travel and Tourism Services
September 2006-September 2007 December 2006=100, unless otherwise noted

Description	Relative Importance August 2007 <u>1/</u>	Index		Percent Change				
		August 2007	September 2007	Annual	Monthly			
				Sept. 2006 to Sept. 2007	May 2007 to June 2007	June 2007 to July 2007	July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007
Export Travel and Tourism.....	100.000	104.1	106.3	n.a.	-0.2	-1.3	0.4	2.1
From Europe.....	39.600	104.6	106.7	n.a.	-0.6	-1.3	0.5	2.0
From Asia.....	31.932	103.1	106.0	n.a.	0.8	-1.8	0.2	2.8
From Latin America/Caribbean.....	15.343	103.9	105.7	n.a.	-0.2	-1.1	0.2	1.7
From Canada.....	8.746	104.9	106.3	n.a.	-0.9	-0.1	0.1	1.3

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 10 U.S. Export Price Indexes and Percent Changes for Postsecondary Education Services
Academic Year 2001/02 to 2006/07 Academic Year 2001/02 = 100, unless otherwise noted

Description	Relative Importance Academic Year 2005/06 <u>1/</u>	Index		Annual Percent Change				
		Academic Year		Academic Years				
		2005/06	2006/07	2001/02 to 2002/03	2002/03 to 2003/04	2003/04 to 2004/05	2004/05 to 2005/06	2005/06 to 2006/07
EXPORT POSTSECONDARY EDUCATION								
Tuition & Fees and Room & Board.....	100.000	128.8	135.1	6.5	7.5	7.0	5.1	4.9
Graduate.....	53.006	128.5	134.6	6.4	7.4	7.0	5.1	4.7
Undergraduate.....	46.994	129.0	135.7	6.6	7.7	6.8	5.2	5.2
Private.....	47.874	123.0	129.4	5.2	5.7	5.1	5.2	5.2
Public.....	52.126	134.2	140.5	7.8	9.2	8.6	5.0	4.7
Tuition & Fees.....	73.181	131.6	138.2	7.1	8.4	7.8	5.2	5.0
Graduate Tuition & Fees.....	38.417	131.4	137.7	7.0	8.3	7.8	5.2	4.8
Undergraduate Tuition & Fees.....	34.764	131.7	138.8	7.2	8.6	7.6	5.2	5.4
Private Tuition & Fees.....	35.497	124.3	131.2	5.6	6.1	5.3	5.4	5.6
Public Tuition & Fees.....	37.686	138.7	145.1	8.7	10.7	9.8	5.0	4.6
Room & Board.....	26.819	121.5	127.1	5.0	5.1	4.9	4.9	4.6
Graduate Room & Board.....	14.589	121.3	127.1	5.0	5.1	5.0	4.7	4.8
Undergraduate Room & Board.....	12.230	121.7	127.2	5.0	5.1	4.9	5.1	4.5
Private Room & Board.....	12.377	119.1	124.3	4.2	4.8	4.5	4.4	4.4
Public Room & Board.....	14.440	123.6	129.5	5.7	5.5	5.2	5.4	4.8

1 Relative importance figures are based on 2005/06 academic year trade values.

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified, respectively, by end use for the Bureau of Economic Analysis System, industry for the North American Industry Classification System (NAICS), and product category for the Harmonized System (HS). While classification by end use and product category are self-explanatory, a couple of notes are in order for classifying items by industry. In the NAICS tables, for both imports and exports, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products) would include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. The Export Travel and Tourism Indexes are calculated from a subset of BLS Consumer Price Index data, and the publication of these indexes is lagged one month. The indexes are published by the country of residence of those traveling to the United States. Post-secondary Education Indexes are calculated from preliminary data collected by the U.S. Department of Education, and are calculated annually. Export post-secondary education refers to receipts from foreign students studying at U.S. institutions, including colleges, universities, and technical/professional schools. Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp/> under "Publications and Other Documentation."

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

Mailing List -- If you wish to be added to the mailing list to receive a copy of the U.S. Import and Export Price Index News Release, please either call the IPP information line at (202) 691-7101 or send e-mail to (mxpinfo@bls.gov) to provide your name and mailing address. You may also contact the IPP at the following address:

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Additional Information -- More detailed IPP data are available on the IPP home page at (<http://www.bls.gov/mxp>). Flat Files and the FTP server are available for users requiring access to either a large volume of time series data or other IPP-related documentation. The FTP site can be accessed at <ftp://ftp.bls.gov>. For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk@bls.gov). For IPP data requests, send e-mail to (mxpinfo@bls.gov).

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