

United States Department of Labor



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U.S. IMPORT AND EXPORT PRICE INDEXES - AUGUST 2004 -

The U.S. Import Price Index rose 1.7 percent in August, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. Higher prices for both petroleum and nonpetroleum imports contributed to the overall increase. In contrast, August export prices fell 0.5 percent as lower prices for agricultural exports more than offset an increase in nonagricultural export prices.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

		IMPORTS		EXPORTS					
Month	All	Petroleum	Non- petroleum	All	Agri- cultural	Nonagri- cultural			
	Imports	Imports	Imports	Exports	Exports	Exports			
2003									
August	0.0	1.8	-0.3	0.0	-1.0	0.1			
September	-0.5	-5.8	0.3	0.4	5.4	-0.1			
October	0.1	1.6	-0.1	0.2	2.4	0.1			
November	0.5	2.1	0.2	0.5	4.0	0.1			
December	0.7	5.1	0.3	0.3	0.4	0.3			
<u>2004</u>									
January	1.5	7.3	0.8	0.7	0.7	0.7			
February	0.4	0.5	0.4	0.7	1.5	0.6			
March	0.8	5.1	0.2	0.8	3.5	0.5			
April	0.2	-0.2	0.3	0.7	2.5	0.5			
May	1.5	9.4 r	0.2 r	0.4	0.5	0.3			
June	-0.2 r	-1.2 r	0.1 r	-0.8 r	-4.7 r	-0.2			
July	0.3 r	2.0 r	0.0 r	0.5 r	-1.0	0.6			
August	1.7	9.6	0.4	-0.5	-8.5	0.4			
August 2002-03	2.0	12.4	0.7	0.9	3.4	0.8			
August 2003-04	7.2	40.4	3.2	3.9	6.1	3.9			

r = revised to reflect late reports and corrections by respondents.

Import Goods

Import prices increased 1.7 percent in August, the tenth increase in the past eleven months and the largest monthly rise for the index since February 2003. The increase was again led by higher petroleum prices, up 9.6 percent in August and 40.4 percent over the past year. The August price index for petroleum imports was at its highest level since publication began in 1982. Nonpetroleum prices also contributed to the overall increase in import prices, rising 0.4 percent last month and marking the largest gain for that index since rising the same amount in February. Prices for nonpetroleum imports had been unchanged in July and were up 3.2 percent for the year ended in August. Overall import prices rose 7.2 percent over the same period.

The increase in nonpetroleum prices was primarily attributable to a 2.0 percent advance in the price index for nonpetroleum industrial supplies and materials. Higher prices for lumber, metals, chemicals, and natural gas all contributed to the increase. Nonpetroleum industrial supplies and materials prices have risen in each of the past ten months and were up 16.3 percent for the August 2003-2004 period. The price index for foods, feeds, and beverages rose a modest 0.1 percent in August and was up 5.9 percent over the past 12 months.

In contrast, prices for each of the major finished goods categories posted no change in August. Capital goods prices remained unchanged as a drop in computer prices was offset by higher prices for capital goods excluding computers. Lower computer prices continued to put downward pressure on capital goods prices, which fell 1.5 percent over the past year. The price indexes for automotive vehicles and consumer goods were up over the past 12 months, rising 1.6 percent and 0.6 percent, respectively.

Export Goods

Overall export prices fell 0.5 percent in August, the second decline in the past three months following an upward trend since September 2003. The August decline was driven by an 8.5 percent decrease in agricultural prices, the third consecutive decline for that index and the largest one-month decrease since monthly publication began in 1989. Sharp drops in soybean and corn prices were the largest contributors to the decline. Despite the recent decreases, the price index for agricultural prices was up 6.1 percent over the past 12 months. Nonagricultural prices were up 0.4 percent in August. Prices for nonagricultural exports and overall exports each rose 3.9 percent over the past year.

Nonagricultural industrial supplies and materials prices increased 0.8 percent in August, continuing the upward trend for this index over the past year. Rising prices for chemicals, metals, and fuel all contributed to the upward movement in the index, which rose 13.1 percent for the year ended in August.

The price indexes for each of the finished goods categories posted modest increases for the second consecutive month. Prices for capital goods and for automotive vehicles both were up 0.1 percent in August, the same as in July. Capital goods prices rose 0.3 percent over the past year, while prices for automotive vehicles were up 0.8 percent. Consumer goods prices increased 0.2 percent in August following a 0.5 percent rise in July and were up 1.7 percent over the past year.

Imports by Locality of Origin

Prices for imports from Latin America and from the European Union were up in August, led by rising prices for petroleum products. Import prices from Latin America rose 2.5 percent, the largest monthly increase for the index since February 2003, and were up 11.2 percent for the year ended in August. The price index of imports from the European Union advanced 0.8 percent in August and 6.1 percent over the past 12 months.

Import prices from Canada rose 2.2 percent in August, continuing the recent upward trend. The August increase was the largest since February, and the index was up 10.8 percent over the past year.

Prices for imports from Japan rose a modest 0.1 percent last month after a 0.2 percent advance in July. Over the past 12 months, the price index of imports from Japan was up 1.3 percent.

In contrast, import prices from the Asian Newly Industrialized Countries were unchanged in August and were down 0.7 percent over the past year.

Import and Export Services

Import air passenger fares declined 0.3 percent in August, following four consecutive monthly increases. The index was down 2.7 percent for the year ended in August. In contrast, export air passenger fares increased 7.7 percent in August, led by a 21.8 percent increase in Asian fares. The increase in export air passenger fares was the third consecutive monthly advance, and the index rose 9.3 percent for the year ended in August.

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Import and Export Price Index data for September are scheduled for release on October 14 at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods

August 2003-August 2004 2000=100, unless otherwise noted

	August 2003-August 2004 2000=10		Ind			Perd	cent Cha	ange	
		Relative Import-			Annual		Monthly		
END	Decembration	ance			Aug.	April	May	June	July
END USE	Description	July	July	August	2003 to	2004 to	2004 to	2004 to	2004 to
		2004 1/	2004	2004	Aug. 2004	May 2004	June 2004	July 2004	Aug. 2004
	ALL COMMODITIES	_	400.0	100.7					<u> </u>
	ALL COMMODITIESALL IMPORTS EXCLUDING PETROLEUM	100.000 86.281	102.0 99.7	103.7 100.1	7.2 3.2	1.5 0.2	-0.2 0.1	0.3 0.0	1.7 0.4
	ALL IMPORTS EXCLUDING FUELS (200112=100)	84.560	102.8	103.2	2.8	0.2	-0.2	0.1	0.4
0	FOODS, FEEDS, & BEVERAGES	4.576	107.2	107.3	5.9	-0.4	0.0	0.4	0.1
00	Agricultural foods, feeds & beverages,								
	excluding distilled beverages	3.362	114.1	113.8	5.8	-0.2	0.3	-0.2	-0.3
01	Nonagricultural foods (fish, distilled beverages)	1.214	91.6	92.6	5.9	-1.2	-0.6	1.7	1.1
1	INDUSTRIAL SUPPLIES & MATERIALSINDUSTRIAL SUPPLIES & MATERIALS	30.061	120.5	127.1	26.5	5.1	-0.3	1.0	5.5
	EXCLUDING PETROLEUMINDUSTRIAL SUPPLIES & MATERIALS	16.342	112.7	114.9	16.3	1.8	0.4	0.2	2.0
	EXCLUDING FUELS (200112=100)	14.621	120.5	122.9	15.2	1.5	-0.5	0.5	2.0
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE	9.030	112.9	116.0	21.6	2.2	-1.3	0.1	2.7
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM	7.312	112.4	113.7	10.5	1.2	2.6	0.4	1.2
10	Fuels & lubricants	15.441	132.7	144.4	38.6	8.6	-0.1	1.4	8.8
100 10000	Petroleum & petroleum productsCrude	13.720 10.117	132.2 133.5	144.9 146.5	40.4 39.0	9.4 7.8	-1.2 -1.8	2.0 3.8	9.6 9.7
11	Paper & paper base stocks	1.081	100.1	100.2	5.8	1.4	0.8	1.1	0.1
12	Materials associated with nondurable	1.001	100.1	100.2	0.0		0.0		0.1
	supplies & materials	4.636	107.3	108.5	6.1	0.3	0.6	1.2	1.1
13	Selected building materials	2.256	117.5	123.9	20.6	2.8	-2.5	-2.5	5.4
14	Unfinished metals related to durable goods	3.602	126.3	129.5	39.4	3.7	-1.3	1.4	2.5
15	Finished metals related to durable goods	1.462	109.2	111.3	12.5	0.6	0.1	1.0	1.9
16	Nonmetals related to durable goods	1.584	98.6	98.8	1.5	-0.2	-0.3	-0.2	0.2
2	CAPITAL GOODS	22.858	92.2	92.2	-1.5	0.0	-0.4	0.0	0.0
20	Electric generating equipment	2.803	97.5	97.8	1.2	-0.1	-0.1	0.5	0.3
21	Nonelectrical machinery	17.823	90.0	90.0	-2.3	-0.1	-0.4	-0.1	0.0
22	Transportation equipment excluding motor vehicles (200112=100)	2.232	103.8	103.8	1.7	0.0	0.1	-0.2	0.0
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES	17.124	102.2	102.2	1.6	0.0	0.2	0.0	0.0
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES	25.381	98.5	98.5	0.6	-0.1	-0.1	0.1	0.0
40	Nondurables, manufactured	12.425	101.1	101.1	1.3	-0.1	-0.1	0.2	0.0
41	Durables, manufactured	11.694	95.9	95.9	-0.3	-0.3	0.1	-0.2	0.0
42	Nonmanufactured consumer goods	1.262	97.4	97.9	2.4	0.9	-0.5	0.6	0.5

¹ Relative importance figures are based on 2002 trade values.

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
August 2003-August 2004 2000=100, unless otherwise noted

Percent Change Relative Import-Annual Monthly May July ance Aug. June **END** Description 2003 2004 2004 2004 2004 USE July July August to to to to to 2004 2004 2004 Aug. May June July Aug. 2004 2004 2004 2004 2004 1/ ALL COMMODITIES..... 100.000 103.3 103.8 3.9 0.4 -0.8 0.5 -0.5 AGRICULTURAL COMMODITIES..... 9.538 126.1 115.4 6.1 0.5 -4.7 -1 0 -8.5 NONAGRICULTURAL COMMODITIES..... 90.462 102.1 102.5 3.9 0.3 -0.2 0.6 0.4 0 FOODS, FEEDS, & BEVERAGES..... 8.783 128.2 116.6 6.6 0.6 -4.7 8.0--9.0 00 Agricultural foods, feeds & beverages, excluding distilled beverages..... 8.038 129.9 117.0 6.8 0.7 -5.0 -0.9 -9.9 01 Nonagricultural foods (fish, distilled beverages)...... 0.745 111.6 112.0 2.3 -0.6 -1.2 0.2 0.4 INDUSTRIAL SUPPLIES & MATERIALS..... 26.784 111.6 112.5 12.5 -0.4 1 1.0 1.6 8.0 INDUSTRIAL SUPPLIES & MATERIALS, 10.240 DURABLE..... 114.4 114.8 14.9 0.4 -0.6 2.3 0.3 INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE..... 16.543 110.1 111.2 10.8 1.5 -0.4 1.3 1.0 10 Agricultural industrial supplies & materials..... 1.500 108.7 108.0 2.4 -1.0 -2.6 -1.8 -0.6 NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS..... 25.284 111.9 112.8 13.1 1.2 -0.3 1.9 8.0 11 Fuels & lubricants..... 2.881 117.8 119.5 19.0 7.2 -2.9 3.2 1.4 12 Nonagricultural supplies & materials excluding fuels & building materials..... 21.216 112.0 112.8 12.7 0.5 0.1 1.8 0.7 13 Selected building materials..... 1.187 102.9 103.5 5.6 0.5 -0.5 -0.5 0.6 CAPITAL GOODS..... 2 40.986 97.9 98.0 0.3 0.0 -0.3 0.1 0.1 20 Electrical generating equipment..... 3.973 102.1 102.2 0.6 0.0 0.3 0.1 0.1 Nonelectrical machinery..... 29.421 94.1 94.2 -0.3 0.0 -0.5 0.0 21 0.1 22 Transportation equipment excluding motor vehicles (200112=100)..... 7.592 107.7 108.0 3.1 0.0 0.3 0.5 0.3 3 AUTOMOTIVE VEHICLES, PARTS & ENGINES..... 11.439 102.5 102.6 8.0 0.1 0.1 0.1 0 1 CONSUMER GOODS, EXCLUDING 4 AUTOMOTIVES..... 11.962 100.9 101.1 1.7 0.1 -0.1 0.5 0.2 40 Nondurables, manufactured..... 5.873 100.8 101.0 2.3 0.0 -0.2 0.9 0.2 Durables, manufactured..... 5.351 100.9 101.1 41 1.2 0.1 0.1 0.2 0.2 42 Nonmanufactured consumer goods (200112=100)..... 0.738 100.8 101.2 8.0 -0.3 0.3 -0.1 0.4

¹ Relative importance figures are based on 2002 trade values.

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods

August 2003-August 2004 2000=100, unless otherwise noted

	August 2003-August 2004 2000=100	, uniess (Ind			Pero	cent Cha	ange	
		Relative			A			J	
		Import- ance			Annual Aug.	April	Monthly May	June	July
SITC	Description	ance			2003	2004	2004	2004	2004
Rev. 3	2000	July	July	August	to	to	to	to	to
		2004	2004	2004	Aug.	May	June	July	Aug.
		<u>1/</u>			2004	2004	2004	2004	2004
	ALL COMMODITIES	100.000	102.0	103.7	7.2	1.5	-0.2	0.3	1.7
0	FOOD AND LIVE ANIMALS	3.635	107.4	107.6	8.1	-0.3	0.7	0.6	0.2
01	Meat and meat preparations	0.453	133.7	133.9	23.8	-0.3 2.2	3.5	3.8	0.2
03	Fish, crustaceans, aquatic invertebrates	0.433	133.7	133.9	25.0	2.2	5.5	5.0	0.1
00	and preparations thereof	0.883	86.1	87.5	6.3	-1.2	0.0	2.4	1.6
05	Vegetables, fruit and nuts, fresh or dried	0.833	102.3	101.4	-3.9	-3.1	-0.2	-3.4	-0.9
07	Coffee, tea, cocoa, spices and manufactures thereof	0.414	102.7	102.9	6.5	-1.2	4.6	-4.1	0.2
<u>2/</u>	Other food and live animals	1.053	127.1	126.8	14.9	2.1	-0.6	3.0	-0.2
1	BEVERAGES AND TOBACCO	0.924	105.3	105.5	1.4	0.1	-0.1	0.0	0.2
11	Beverages	0.814	105.7	105.9	1.9	0.2	-0.1	0.1	0.2
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS	2.165	125.6	134.0	33.3	3.6	-1.2	-0.2	6.7
24	Cork and wood	0.869	132.1	149.0	50.1	8.8	-2.1	-2.9	12.8
25	Woodpulp and recovered paper	0.273	108.0	107.6	17.1	2.6	3.0	1.4	-0.4
28	Metalliferous ores and metal scrap	0.389	144.4	160.1	55.6	-3.2	-2.2	2.8	10.9
29	Crude animal and vegetable materials, n.e.s	0.227	101.2	97.6	0.8	2.8	-4.0	3.3	-3.6
3	MINERAL FUELS, LUBRICANTS AND RELATED								
5	MATERIALS	15.103	133.5	145.1	36.2	8.7	-0.1	1.5	8.7
33	Petroleum, petroleum products and related materials	13.298	132.7	145.3	37.6	9.3	-1.1	2.1	9.5
34	Gas, natural and manufactured	1.805	134.8	139.2	27.9	5.0	8.3	-3.9	3.3
	,								
5	CHEMICALS AND RELATED PRODUCTS, N.E.S	7.761	105.3	105.9	6.8	0.0	0.3	1.4	0.6
51	Organic chemicals	2.611	101.2	101.9	5.8	-0.2	0.7	1.3	0.7
52	Inorganic chemicals	0.634	125.5	127.4	20.2	1.4	1.9	4.8	1.5
53	Dyeing, tanning and coloring materials	0.206	101.2	101.5	3.3	0.2	0.2	0.2	0.3
54	Medicinal and pharmaceutical products	2.269	107.7	107.7	5.1	-0.4	-0.2	0.6	0.0
55	Essential oils; polishing and cleansing preps	0.329	93.6	93.6	2.0	-0.1	0.1	0.1	0.0
57	Plastics in primary forms		108.3	108.2	4.9	0.3	-1.1	3.5	-0.1
58	Plastics in nonprimary forms	0.372	102.8	103.0	1.6	0.0	-0.6	0.5	0.2
59	Chemical materials and products, n.e.s	0.530	96.0	96.4	4.9	-0.3	0.1	8.0	0.4
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY								
· ·	BY MATERIAL	12.109	106.1	107.5	12.7	1.2	-0.7	0.0	1.3
62	Rubber manufactures, n.e.s	0.657	100.6	100.8	2.3	0.1	0.5	0.1	0.2
63	Cork and wood manufactures other than furniture	0.808	112.0	114.4	7.1	-1.0	-7.1	-5.6	2.1
64	Paper and paperboard, cut to size	1.251	96.4	96.6	1.8	0.7	0.0	0.9	0.2
65	Textile yarn, fabrics, made-up								
	articles, n.e.s., and related prod	1.434	103.9	104.1	3.0	-0.3	0.2	0.0	0.2
66	Nonmetallic mineral manufactures, n.e.s	2.164	99.5	100.4	2.7	0.1	0.0	0.1	0.9
67	Iron and steel	1.850	146.0	150.1	48.2	8.7	2.5	1.0	2.8
68	Nonferrous metals	1.834	102.3	105.1	32.9	0.3	-4.2	0.7	2.7
69	Manufactures of metals, n.e.s	2.006	102.7	103.3	5.0	0.1	0.0	0.3	0.6

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
August 2003-August 2004 2000=100, unless otherwise noted

	August 2003-August 2004 2000=1	100, uniess	otnerwise	notea					
				Index		Per	cent Cha	nge	
		Relative Import-			Annual		Monthly		
SITC	Description	ance			Aug. 2003	April 2004	May 2004	June 2004	July 2004
Rev. 3	·	July	July	August	to	to	to	to	to
		2004 <u>1/</u>	2004	2004	Aug. 2004	May 2004	June 2004	July 2004	Aug. 2004
7	MACHINERY AND TRANSPORT EQUIPMENT	41.024	95.0	94.9	-0.7	0.0	-0.1	-0.1	-0.1
7 71	Power generating machinery and equipment	_	101.4	101.4	1.4	-0.1	-0.1 -0.1	-0.1 -0.1	0.0
72	Machinery specialized for particular industries	1.627	107.2	107.7	5.1	0.2	-0.2	0.7	0.5
73 74	Metalworking machinery General industrial machinery,	0.446	107.0	107.6	3.1	-0.6	0.3	0.7	0.6
	equipment, & machine parts, n.e.s		104.1	104.3	3.9	0.1	-0.1	0.6	0.2
75 76	Computer equipment and office machines Telecommunications & sound recording	5.536	74.9	74.4	-7.7	-0.1	-1.3	-0.7	-0.7
	& reproducing apparatus & equipment	4.977	84.4	84.1	-5.3	0.0	-0.2	-0.4	-0.4
77 70	Electrical machinery and equipment		94.6	94.7	-1.4	-0.1	-0.1	-0.1	0.1
78	Road vehicles	14.258	102.5	102.5	1.8	0.1	0.1	0.1	0.0
8 81	MISCELLANEOUS MANUFACTURED ARTICLES Prefabricated buildings; plumbing, heat	16.840	100.0	100.1	0.5	-0.2	0.0	0.1	0.1
	& lighting fixtures, n.e.s	0.445	93.5	93.5	-1.4	0.0	0.0	0.0	0.0
82	Furniture and parts thereof	1.860	102.2	102.2	1.8	0.3	0.0	-0.1	0.0
83	Travel goods, handbags and similar containers	0.382	103.4	103.4	1.7	0.0	-0.1	0.0	0.0
84	Articles of apparel and clothing accessories		100.8	100.8	0.2	0.0	0.0	0.1	0.0
85 87	FootwearProfessional, scientific and controlling	1.300	100.4	100.3	0.5	0.0	-0.2	0.0	-0.1
	instruments and apparatus, n.e.s	1.771	99.9	99.7	0.2	0.0	0.0	0.3	-0.2
88	Photographic apparatus, equipment and								
00	supplies and optical goods, n.e.s	0.950	98.1	98.1	-1.5	-0.1	-0.3	-0.9	0.0
89	Miscellaneous manufactured articles, n.e.s	4.754	98.7	98.9	0.7	-0.9	0.4	0.2	0.2

¹ Relative importance figures are based on 2002 trade values.

² Product categories included in this group have been modified due to concordance or coverage limitations.

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods

August 2003-August 2004 2000=100, unless otherwise noted

	August 2003-August 2004 2000=10	o, unicoo	otnerwise n			Perd	ent Cha	ange	
		Relative						J	
		Import-			Annual	A!!	Monthly	1	la de a
SITC	Description	ance			Aug. 2003	April 2004	May 2004	June 2004	July 2004
Rev. 3	Description	July	July	August	to	to	to	to	to
1101.0		2004	2004	2004	Aug.	May	June	July	Aug.
		<u>1/</u>			2004	2004	2004	2004	2004
	ALL COMMODITIES	100.000	103.8	103.3	3.9	0.4	-0.8	0.5	-0.5
0	FOOD AND LIVE ANIMALS	6.807	120.4	117.1	8.8	0.5	-2.1	-2.9	-2.7
01	Meat and meat preparations	1.287	124.1	126.2	15.9	0.1	-0.3	-2.5	1.7
03	Fish, crustaceans, aquatic invertebrates	0.540	440.0	110.0	1.0	0.0	0.5	0.4	0.4
04	and preparations thereof Cereals and cereal preparations	0.518 1.890	110.2 128.0	110.6 120.5	1.9 4.1	0.3 -1.2	-0.5 -3.3	0.4 -9.3	0.4 -5.9
05	Vegetables, fruit and nuts, fresh or dried	1.316	110.1	120.5	14.4	3.5	-3.3 -1.9	-9.3 -0.9	-5.9 3.6
03	Feeding stuff for animals (not	1.510	110.1	114.1	14.4	3.3	-1.9	-0.9	3.0
00	including unmilled cereals)	0.809	140.1	116.4	9.8	0.8	-6.1	6.3	-16.9
09	Miscellaneous edible products and preparations	0.461	101.6	101.5	0.5	-0.1	-0.1	0.0	-0.1
2/	Other food and live animals	0.525	111.8	109.6	6.7	0.8	0.6	-2.3	-2.0
1	BEVERAGES AND TOBACCO	0.701	101.9	102.0	4.2	-0.1	-0.2	0.3	0.1
12	Tobacco and tobacco manufactures	0.450	100.3	100.3	4.3	0.0	-0.3	0.4	0.0
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS	5.610	129.6	115.3	12.7	-0.2	-5.2	3.2	-11.0
22	Oil seeds and oleaginous fruits	1.570	184.5	117.4	7.5	1.0	-15.3	9.5	-36.4
24	Cork and wood	0.550	99.0	99.1	9.0	0.6	0.1	0.7	0.1
25	Woodpulp and recovered paper	0.675	100.1	99.5	16.6	1.6	0.4	-0.7	-0.6
26	Textile fibers and their waste	0.541	102.9	101.5	-5.1	-0.9	-5.4	-5.3	-1.4
28	Metalliferous ores and metal scrap	1.262	176.1	169.7	44.1	-3.2	-1.6	4.9	-3.6
<u>2/</u>	Other crude materials, inedible, except fuels	1.011	111.0	112.2	3.1	0.6	0.9	0.8	1.1
3	MINERAL FUELS, LUBRICANTS AND RELATED								
3	MATERIALS	2.385	136.5	139.4	21.3	9.7	-3.6	4.8	2.1
33	Petroleum, petroleum products and related materials	1.718	133.2	136.1	20.4	12.7	-5.4	4.3	2.2
00	r etroleum, petroleum producto una rolatea materialo	1.710	100.2	100.1	20.4	12.7	0.4	7.0	2.2
5	CHEMICALS AND RELATED PRODUCTS, N.E.S	13.549	107.0	108.2	8.2	0.1	0.2	1.1	1.1
51	Organic chemicals	3.090	115.5	117.8	18.4	0.6	0.8	8.0	2.0
52	Inorganic chemicals	0.800	98.0	98.9	0.1	-1.4	0.5	-0.5	0.9
53	Dyeing, tanning and coloring materials	0.582	98.2	98.8	0.0	0.4	0.3	0.2	0.6
54	Medicinal and pharmaceutical products	2.498	107.8	108.0	2.4	0.0	0.1	1.9	0.2
55	Essential oils; polishing and cleansing preps	0.947	104.1	104.1	6.7	0.3	-0.1	-0.2	0.0
56	Fertilizers	0.457	139.1	140.6	15.8	-2.0	-1.9	1.2	1.1
57	Plastics in primary forms		106.2	107.4	13.3	0.7	0.3	2.9	1.1
58	Plastics in nonprimary forms	0.877	97.5	97.8	-0.6	-0.2	-0.3	1.1	0.3
59	Chemical materials and products, n.e.s	1.955	104.8	106.8	4.8	0.0	0.0	0.0	1.9
6	MANUTEACTURED COODS OF ASSISTED CHIEFT Y								
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY	10 202	100 6	100.0	0.0	0.0	0.4	1 5	1.0
62	BY MATERIAL Rubber manufactures, n.e.s	10.393 0.774	108.6 111.9	109.9 112.1	9.9 2.4	0.9 -0.1	0.4 0.4	1.5 0.6	1.2 0.2
64	Uncoated Paper/paperboard, and linerboard	1.529	101.7	101.9	3.7	0.3	0.4	2.4	0.2
65	Textile yarn, fabrics, and made-up articles, n.e.s	1.635	101.7	101.9	3.7	-0.1	1.3	0.3	0.2
66	Nonmetallic mineral manufactures, n.e.s	1.471	100.1	100.3	0.1	-0.1	0.5	0.1	0.2
67	Iron and steel	1.260	154.4	165.1	56.6	7.0	2.0	6.2	6.9
68	Nonferrous metals	1.095	95.5	96.9	19.8	-0.5	-2.3	0.1	1.5
69	Manufactures of metals, n.e.s	2.196	110.9	111.5	6.7	1.4	0.6	2.3	0.5

U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods Table 4 August 2003-August 2004 2000=100. unless otherwise noted

	August 2003-August 2004 2000-	TOO, UITIESS							
			Inc	lex		Per	cent Cha	nge	
		Relative							
		Import-			Annual		Monthly		
		ance			Aug.	April	May	June	July
SITC	Description				2003	2004	2004	2004	2004
Rev. 3		July	July	August	to	to	to	to	to
		2004	2004	2004	Aug.	May	June	July	Aug.
		<u>1/</u>			2004	2004	2004	2004	2004
		0.400	440.0	445.0	0.4	0.0	0.0	4.4	0.0
	chiefly by material (200112=100)	0.432	113.3	115.8	6.1	0.2	-3.0	-4.1	2.2
7	MACHINERY AND TRANSPORT EQUIPMENT	48.392	98.3	98.4	0.4	0.0	-0.2	0.1	0.1
71	Power generating machinery and equipment		108.9	109.0	1.5	0.0	0.1	0.1	0.1
72	Machinery specialized for particular industries	3.708	105.7	105.9	2.6	0.3	0.0	0.3	0.2
73	Metalworking machinery	0.630	100.5	100.6	-0.4	0.0	-0.1	-0.1	0.1
74	General industrial machinery,								
	equipment, & parts, n.e.s	4.729	105.3	105.4	2.8	0.3	0.1	0.4	0.1
75 70	Computer equipment and office machines	5.445	86.4	86.3	-1.9	-0.2	-1.8	-0.7	-0.1
76	Telecommunications & sound recording	3.388	91.6	91.6	-1.9	-0.2	-0.1	-0.3	0.0
77	& reproducing apparatus & equipment Electrical machinery and equipment		88.4	91.6 88.5	-1.9	-0.2 0.1	-0.1 -0.3	-0.3 0.1	0.0
77 78	Road vehicles	8.784	102.5	102.7	1.4	0.1	0.1	0.1	0.1
70	Noad verilcies	0.704	102.5	102.7	1.7	0.0	0.1	0.1	0.2
8	MISCELLANEOUS MANUFACTURED ARTICLES	11.152	101.0	101.2	0.4	0.0	-0.1	0.1	0.2
82	Furniture and parts thereof	0.635	102.6	102.9	0.8	0.1	-0.2	0.3	0.3
84	Articles of apparel and clothing accessories	0.861	96.9	97.0	0.2	0.0	0.0	0.0	0.1
87	Professional, scientific and controlling								
	instruments and apparatus, n.e.s	4.217	101.8	101.9	-0.4	-0.1	-0.1	-0.2	0.1
88	Photographic apparatus, equipment and	0.054	05.0	00.0	۱ , .	0.4	0.0	0.0	0.7
89	supplies and optical goods, n.e.s	0.954	95.3	96.0	1.5	0.1	-0.2	0.8	0.7 0.2
	Miscellaneous manufactured articles, n.e.s	4.098 0.387	102.0 107.7	102.2 108.0	0.7 3.4	0.0 0.0	-0.2 1.2	0.4 0.1	0.2
<u> </u>	Other miscellaneous manufactured articles	0.307	107.7	100.0	3.4	0.0	1.2	U. I	0.3

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

¹ Relative importance figures are based on 2002 trade values.2 Product categories included in this group have been modified due to concordance or coverage limitations.

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods

August 2003-August 2004 2000=100, unless otherwise noted

		August 2003-August 2004 2000=10	00, uniess		ndex		Perc	ent Cha	ange	
			Relative						J	
			Import-			Annual		Monthly		
Harmonized	-	Description	ance			Aug.	April	May	June	July
Syste		Description	July	July	August	2003 to	2004 to	2004 to	2004 to	2004 to
Syste	'''		2004	2004	2004	Aug.	May	June	July	Aug.
			1/	2004	2004	2004	2004	2004	2004	2004
			<u></u>			2001	2001	2001	2001	2001
1		LIVE ANIMALS; ANIMAL PRODUCTS	1.623	112.6	113.2	17.9	1.7	1.0	4.5	0.5
02		Meat and edible meat offal	0.411	137.2	137.7	25.9	2.4	4.2	4.9	0.4
03		Fish and crustaceans, molluscs and								
		other aquatic invertebrates	0.695	85.1	86.2	4.4	-1.9	-0.2	2.3	1.3
	2/	Other live animals; animal products	0.517	162.6	162.4	33.9	6.7	0.3	7.1	-0.1
II		VEGETABLE PRODUCTS	1.103	99.0	97.2	-2.7	-1.5	0.1	-3.9	-1.8
07		Edible vegetables, roots, and tubers	0.230	100.0	95.2	-14.5	-7.8	2.1	-12.1	-4.8
80		Edible fruit and nuts; peel of citrus								
		fruit or melons	0.346	96.4	98.3	0.2	-0.2	-1.5	0.1	2.0
09	٠,	Coffee, tea, mate and spices	0.215	87.6	86.9	4.7	-1.2	7.9	-8.4	-0.8
	<u>2/</u>	Other vegetable products	0.311	109.2	104.3	-0.8	2.3	-5.0	2.3	-4.5
IV		PREPARED FOODSTUFFS, BEVERAGES, AND								
		TOBACCO	2.151	109.5	110.1	4.1	0.1	-0.1	0.6	0.5
20		Preparations of vegetables, fruit,								
		nuts, or other parts of plants	0.240	101.3	101.9	1.8	-0.1	-0.5	0.4	0.6
22	٥,	Beverages, spirits, and vinegar	0.824	103.7	103.9	1.4	0.2	-0.1	0.1	0.2
	<u>2/</u>	Other prepared foodstuffs	1.087	116.7	117.5	6.7	0.1	0.0	1.1	0.7
V		MINERAL PRODUCTS	15.488	133.0	144.1	37.0	8.3	0.1	1.6	8.3
27		Mineral fuels, oils and residuals,								
		bituminous substances and mineral wax	15.169	132.1	143.4	37.6	8.5	0.1	1.5	8.6
	<u>2/</u>	Other mineral products (200112=100)	0.319	110.2	110.3	9.0	0.2	0.4	0.5	0.1
VI		PRODUCTS OF THE CHEMICAL OR ALLIED								
		INDUSTRIES	7.088	105.3	106.0	7.4	0.0	0.6	1.5	0.7
28		Inorganic chemicals	0.707	123.9	127.1	22.1	1.7	2.1	5.4	2.6
29		Organic chemicals	2.898	101.8	102.4	6.3	-0.2	0.8	1.6	0.6
30		Pharmaceutical products	1.952	107.5	107.5	5.4	-0.3	-0.3	0.6	0.0
32		Tanning & dyeing extracts; dye &	0.204	00.0	00.2	1.6	0.2	0.2	0.4	0.2
33		pigments; varnish & paints; putty Essential oils and resinoids (200112=100)	0.204 0.286	98.9 105.1	99.2 105.1	1.6 1.9	0.3 -0.3	0.3 0.0	0.4 0.0	0.3 0.0
37		Photographic or cinematographic goods	0.200	96.8	96.8	-0.5	0.0	0.0	-0.5	0.0
38		Miscellaneous chemical products	0.173	92.5	93.0	-0.6	0.0	0.0	0.3	0.5
00	2/	Other products of the chemical or allied industries	0.476	117.9	121.2	18.0	0.8	1.5	3.0	2.8
\ /II		·								
VII		PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF	2.753	106.9	107.0	3.7	0.0	-0.3	0.9	0.1
39		Plastics and articles thereof	1.830	106.9	107.0	3.7	0.0	-0.5 -0.6	1.4	0.1
40		Rubber and articles thereof	0.923	108.3	108.4	4.4	0.0	0.4	0.2	0.1
			0.020	100.0	100.1	'''	0.0	0.1	0.2	0.1
VIII		RAW HIDES, SKINS, LEATHER, FURSKINS,	0.740	101.1	101.1	1.0	0.4	0.0	0.4	0.0
42		TRAVEL GOODS, ETCArticles of leather; travel goods, bags,	0.719	101.4	101.4	1.6	0.1	0.0	-0.1	0.0
42		etc. of various materials	0.609	101.8	101.8	1.0	0.0	-0.1	0.0	0.0
			0.009	101.0	101.0	1.0	0.0	-0.1	0.0	0.0
IX		WOOD, WOOD CHARCOAL, CORK, STRAW,								
		BASKETWARE AND WICKERWORK	1.724	124.5	133.0	25.7	3.3	-3.7	-3.9	6.8
X		WOODPULP, RECOVERED PAPER, AND								
		PAPER PRODUCTS	1.850	99.0	99.2	3.4	0.6	0.5	8.0	0.2
47		Pulp wood or other fibrous cellulosic								
		material; waste paper/paperboard	0.271	107.6	107.1	16.3	2.5	3.0	1.5	-0.5
48		Paper and paperboard; articles of paper	,							
40		pulp, paper or paperboard	1.264	95.5	95.7	1.8	0.6	0.0	0.8	0.2
49		Printed matter	0.315	112.5	112.8	0.2	-0.4	0.0	0.3	0.3
XI		TEXTILE AND TEXTILE ARTICLES	6.354	100.4	100.6	0.8	0.0	0.0	0.1	0.2
61		Articles of apparel and clothing				_	_	_	_	_
		accessories, knitted or crocheted	2.358	100.1	100.1	0.0	0.0	0.0	0.4	0.0

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods

August 2003-August 2004 2000=100, unless otherwise noted

		August 2003-August 2004 2000=1	2000=100, unless otherwise noted							
			Dalatina		Index		Per	cent Cha	nge	
			Relative Import-			Annual		Monthly		
Harm	o-		ance			Aug.	April	May	June	July
nized		Description				2003	2004	2004	2004	2004
Syste	m		July	July	August	to	to	to	to	to
			2004	2004	2004	Aug.	May	June	July	Aug.
			<u>1/</u>			2004	2004	2004	2004	2004
62		Articles of apparel and clothing								
~		accessories, not knitted or crocheted	2.567	100.0	99.9	0.1	0.0	-0.1	0.0	-0.1
63		Made-up or worn textile articles	0.459	94.2	94.0	0.1	-0.2	0.1	-0.1	-0.2
	<u>2/</u>	Other textile & textile articles	0.970	105.6	106.6	4.8	0.1	0.3	0.2	0.9
XII		HEADGEAR, UMBRELLAS,								
		ARTIFICIAL FLOWERS, ETC	1.520	99.8	99.7	0.3	-0.1	-0.1	0.0	-0.1
64		Footwear and parts of such articles	1.292	100.2	100.0	0.2	0.0	-0.2	0.0	-0.2
	2/	Other footwear, headgear, umbrellas,								
		whips, art. flowers, etc	0.228	97.3	97.4	0.2	-0.1	-0.1	0.1	0.1
XIII		STONE, PLASTER, CEMENT, ASBESTOS,								
00		CERAMICS, GLASS ETC	1.021	103.8	103.9	1.6	-0.3	-0.1	0.0	0.1
68		Articles of stone, plaster, cement, asbestos, or mica (200112=100)	0.311	99.2	99.2	-1.2	-0.1	-0.1	0.2	0.0
69		Ceramic products	0.351	107.8	107.8	4.5	-0.3	0.3	-0.3	0.0
70		Glass and glassware	0.359	103.5	103.7	1.1	-0.5	-0.3	0.1	0.2
VIV		DEADLE STONES DECIQUEMETALS								
XIV		PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS	2.391	94.0	95.2	9.0	-1.2	-1.1	0.5	1.3
		INITATION SEWEERT, AND COMO	2.001	34.0	55.2	3.0	-1.2	-1.1	0.5	1.0
XV		BASE METALS AND ARTICLES OF BASE METAL	5.600	120.0	123.4	26.7	3.4	-0.8	0.9	2.8
72		Iron and steel	1.601	156.9	165.0	57.9	10.8	-0.6	1.0	5.2
73 74		Articles of iron or steel	1.379 0.465	110.8 122.2	113.0 124.6	15.7 28.1	1.3 -1.9	0.7 -3.6	1.7 2.7	2.0 2.0
7 4 76		Copper and articles thereofAluminum and articles thereof	0.403	107.7	109.5	13.1	1.4	-3.6 -1.5	-2.7 -2.5	1.7
82		Tools, implements, cutlery, spoons and	0.000	107.17	100.0	10.1		1.0	2.0	•••
		forks, of base metal; parts thereof	0.407	103.7	103.7	5.4	0.0	0.1	0.2	0.0
83	٥,	Miscellaneous articles of base metal	0.455	107.3	108.0	6.1	0.2	0.2	0.2	0.7
	<u>2/</u>	Miscellaneous nonferrous metals and articles, including scrap	0.454	108.2	112.8	49.0	0.9	-3.6	4.9	4.3
		articles, including scrap	0.434	100.2	112.0	49.0	0.9	-3.0	4.5	4.5
XVI		MACHINERY, ELECTRICAL EQUIPMENT, TV								
0.4		IMAGE & SOUND RECORDERS, PARTS, ETC	24.954	90.5	90.4	-2.4	-0.1	-0.4	-0.2	-0.1
84 85		Machinery and mechanical appliances; parts thereof Electrical machinery and equip, sound	12.919	90.8	90.6	-1.8	0.0	-0.7	-0.1	-0.2
00		and TV recorders & reproducers, parts	12.035	90.3	90.2	-2.9	-0.1	-0.1	-0.3	-0.1
XVII		VEHICLES, AIRCRAFT, VESSELS AND	15.898	102.9	102.9	1.9	0.1	0.0	0.1	0.0
87		ASSOCIATED TRANSPORT EQUIPMENT	14.460	102.9	102.9	1.9	0.1 0.1	0.2 0.1	0.1 0.1	0.0 0.0
88		Aircraft, spacecraft, and parts	14.400	102.4	102.4	''	0.1	0.1	0.1	0.0
		thereof (200212=100)	1.315	102.6	102.6	1.5	0.1	0.1	0.1	0.0
XVIII		OPTICAL, PHOTO, MEASURING, MEDICAL &								
AVIII		MUSICAL INSTRUMENTS; & TIMEPIECES	3.297	99.0	99.0	-0.4	-0.4	-0.1	-0.1	0.0
90		Optical, photographic, measuring and								
		medical instruments	2.907	98.0	98.0	-0.7	-0.4	-0.1	-0.3	0.0
91		Clocks and watches and parts thereof	0.279	107.5	107.6	1.5	-0.5	0.5	0.6	0.1
XX		MISCELLANEOUS MANUFACTURED ARTICLES	4.249	97.5	97.6	-0.1	0.2	0.0	0.1	0.1
94		Furniture & stuffed furnishings; lamps &								
95		lighting fittings, nesoi; prefab bldg Toys, games and sports equipment; parts	2.268	99.6	99.7	1.3	0.1	0.1	-0.2	0.1
90		and accessories thereof	1.743	94.8	95.1	-2.1	0.2	0.1	0.2	0.3
96		Miscellaneous manufactured articles	0.238	98.2	98.3	2.1	0.1	0.0	-0.1	0.1

¹ Relative importance figures are based on 2002 trade values.2 Product categories included in this group have been modified due to concordance or coverage limitations.

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods

August 2003-August 2004 2000=100, unless otherwise noted

-	Ī	August 2003-August 2004 2000=10	o, uniess		ndex	I	Pero	cent Cha	ange	
			Relative		IIGCX	l i		oric Oric	arige	
			Import-			Annual		Monthly		
Harmo	o-		ance			Aug.	April	May	June	July
nized		Description				2003	2004	2004	2004	2004
Syster	m		July	July	August	to	to	to	to	to
			2004	2004	2004	Aug.	May	June	July	Aug.
			<u>1/</u>			2004	2004	2004	2004	2004
l		LIVE ANIMALS; ANIMAL PRODUCTS	1.930	118.7	118.7	7.8	0.3	-0.7	-2.5	0.0
03		Fish and crustaceans, molluscs and other aquatic invertebrates	0.445	107.1	107.4	-1.7	-0.8	-1.4	0.7	0.3
	2/	Other live animals and animal products	0.445	114.1	107.4	1.6	-0.6 3.7	-1. 4 -1.9	0.7 -6.1	-2.6
		Other live arithals and arithal products	0.510	114.1	111.1	1.0	5.7	-1.5	-0.1	-2.0
II		VEGETABLE PRODUCTS	4.584	138.2	119.2	8.2	1.0	-7.9	-1.5	-13.7
80		Edible fruit and nuts; peel of citrus								
		fruit or melons	0.676	107.2	108.6	15.9	1.9	4.0	-1.8	1.3
10		Cereals	1.621	128.6	120.3	3.7	-1.4	-3.6	-10.3	-6.5
12		Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder	1.739	174.7	117.6	7.6	1.0	-13.9	8.5	-32.7
		nuits, piants, straw and lodder	1.755	177.7	117.0	1 7.0	1.0	-10.9	0.5	-52.7
Ш		ANIMAL OR VEGETABLE FATS AND OILS	0.377	173.1	156.3	9.1	0.9	-8.3	2.7	-9.7
IV		PREPARED FOODSTUFFS, BEVERAGES, AND								
IV		TOBACCO	2.789	112.8	107.2	5.4	0.3	-1.9	1.9	-5.0
20		Preparations of vegetables, fruit,	2.700	112.0	107.2	0.4	0.0	1.0	1.0	0.0
		nuts, or other parts of plants	0.321	106.2	110.5	4.1	-0.3	0.1	0.4	4.0
21		Miscellaneous edible preparations	0.419	102.4	102.4	1.6	0.0	0.8	-0.1	0.0
23		Residues and waste from the food								
		industries; prepared animal feed	0.753	149.0	118.4	10.3	8.0	-7.5	7.7	-20.5
	<u>2/</u>	Other prepared foods	0.846	107.7	108.0	4.9	0.3	0.3	-0.5	0.3
V		MINERAL PRODUCTS	2.891	132.0	135.0	21.0	6.4	-2.6	2.8	2.3
27		Mineral fuels, oils and residuals,	2.001	102.0	100.0		0.1	2.0	2.0	2.0
		bituminous substances and mineral wax	2.343	132.1	135.3	21.7	9.5	-3.7	4.8	2.4
		PROPULATO OF THE OUTMONLOR ALLIED								
VI		PRODUCTS OF THE CHEMICAL OR ALLIED	40.000	400.0	400.0		0.4	0.0	0.0	4.4
28		INDUSTRIES	10.896 0.886	108.6 101.9	109.8 102.3	8.2 -0.3	0.1 -0.6	0.3 0.4	0.9 -0.5	1.1 0.4
20 29		Inorganic chemicals Organic chemicals	3.517	116.4	118.8	18.1	0.7	1.0	-0.5 1.7	2.1
30		Pharmaceutical products	2.039	107.6	107.8	3.6	0.0	0.1	2.0	0.2
31		Fertilizers	0.438	134.8	136.3	16.2	-2.0	-1.9	1.3	1.1
32		Tanning or dyeing extracts, dyes,	01.00		.00.0					
		paints, varnish, putty, & inks	0.592	98.5	99.4	0.4	0.3	0.4	0.2	0.9
33		Essential oils and resinoids;								
		perfumery, cosmetic or toilet	0.685	106.1	106.1	7.7	-0.3	-0.5	-0.1	0.0
34		Soap; lubricants; waxes, polishing or								
		scouring products; candles, pastes	0.373	103.7	103.7	3.6	1.1	1.1	-0.6	0.0
37		Photographic or cinematographic goods	0.426	98.8	99.3	2.0	-0.3	-0.2	0.3	0.5
38		Miscellaneous chemical products	1.638	104.5	106.1	4.6	-0.2	0.0	0.0	1.5
VII		PLASTICS AND ARTICLES THEREOF; RUBBER								
		AND ARTICLES THEREOF	5.395	107.7	108.4	6.6	0.3	0.4	2.0	0.6
39		Plastics and articles thereof	4.358	105.9	106.6	7.0	0.3	0.2	2.2	0.7
40		Rubber and articles thereof	1.037	113.9	114.5	4.4	0.1	0.9	1.1	0.5
VIII		RAW HIDES, SKINS, LEATHER, FURSKINS,								
		TRAVEL GOODS, ETC	0.508	110.2	111.0	5.5	-1.4	0.5	1.6	0.7
41		Raw hides and skins (other than								
		furskins) and leather	0.457	106.6	107.4	2.7	-1.5	0.2	1.8	8.0
IX		WOOD, WOOD CHARCOAL, CORK, STRAW,								
1/\		BASKETWARE AND WICKERWORK	0.835	102.6	103.3	8.5	0.5	-0.5	-1.2	0.7
		BAOKE I WAKE AND WICKERWORK	0.000	102.0	100.0	3.3	0.5	-0.0	-1.2	0.1
X		WOODPULP, RECOVERED PAPER, AND								
47		PAPER PRODUCTS	2.891	99.2	99.3	5.1	0.4	-0.2	1.0	0.1
47		Woodpulp and recovered paper	0.673	96.0	95.2	16.7	1.6	0.3	-0.6	-0.8
				L		.				

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
August 2003-August 2004 2000=100, unless otherwise noted

Index Percent Change Relative Import-Annual Monthly Harmoance May Aug. April June July nized Description 2003 2004 2004 2004 2004 System July July August to to to to to 2004 2004 2004 June Aug. May July Aug. 1/ 2004 2004 2004 2004 2004 48 Paper and paperboard; articles of paper pulp, paper or paperboard..... 1.580 98.4 98.5 2.8 0.2 0.2 2.1 0.1 Printed material..... 0.638 108.0 0.7 -0.5 0.7 49 108.8 -1.6 0.6 TEXTILE AND TEXTILE ARTICLES..... ΧI 2.873 97.9 97 7 -0.5 -O 1 -0.6 _n a -0.2 Cotton, including varns and woven fabrics thereof..... 91.8 52 0.737 92.8 2.1 -1.0 -2.4 -4.6 -1.1 Apparel & clothing knitted 61 or crocheted (200112=100)..... 0.494 95.1 95.4 -0.1 -0.1 0.0 0.1 0.3 62 Apparel Articles & Accessories, not knitted..... 0.375 95.7 95.7 0.0 0.0 0.0 0.0 0.4 2/ Other textile and textile articles (200112=100)..... 1.267 106.4 106.4 -0.4 0.2 0.4 0.5 0.0 XIII STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC..... 0.802 99.3 99.4 -0.7 -0.1 0.3 0.3 0.1 70 Glass and glassware..... 0.483 96.3 96.4 -0.3 -0.20.6 0.3 0.1 XIV PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS..... 2.250 101.9 102.6 12.4 -0.5 -2.2 0.3 0.7 ΧV BASE METALS AND ARTICLES OF BASE METALS.... 5.073 124.4 125.9 24.9 1.3 0.1 4.0 1.2 Iron and steel..... 1.268 169.3 169.8 61.6 10.7 72 4.0 -17 0.3 73 Articles of iron or steel..... 1.357 120.0 123.6 18.3 3.3 1.9 4.1 3.0 74 Copper and articles thereof..... 0.406 122.3 124.5 29.7 -6.8 2.4 -0.3 1.8 Aluminum and articles thereof..... 0.808 76 107.4 108.9 15.6 1.3 -2.90.1 1.4 Tools, implements, cutlery, spoons and 82 forks, of base metal; parts thereof..... 0.402 101.9 102.4 0.0 0.3 0.1 0.5 12 83 Miscellaneous articles of base metal..... 0.463 110.7 110.7 2.3 0.5 0.3 0.6 0.0 MACHINERY, ELECTRICAL EQUIPMENT, TV XVI IMAGE AND SOUND RECORDERS, PARTS, ETC.. 33.581 95.0 95.0 -0.3 0.0 -0.4 0.1 0.0 Machinery and mechanical appliances; parts thereof 84 18.562 99.9 100.0 8.0 0.0 -0.5 0.0 0.1 85 Electrical machinery and equipment and parts and accessories thereof..... 89.4 89.5 -1.6 0.1 -0.3 0.0 0.1 15.019 VEHICLES, AIRCRAFT, VESSELS AND XVII ASSOCIATED TRANSPORT EQUIPMENT..... 14.627 106.8 107.1 1.9 0.0 0.2 0.3 0.3 Motor vehicles and their parts..... 87 102.5 102.7 1.4 9.106 0.0 0.1 0.2 0.1 XVIII OPTICAL, PHOTO, MEASURING, MEDICAL & 0.2 -0.2 0.2 MUSICAL INSTRUMENTS; & TIMEPIECES...... 6.072 101.2 101.4 0.0 0.0 MISCELLANEOUS MANUFACTURED ARTICLES...... 100.0 XX 1.475 99.2 -0.3 0.0 0.1 0.0 8.0 Furniture; stuffed furnishings; 94 lamps and lighting fittings nesoi;..... 0.837 103.2 104.6 2.4 0.1 0.2 0.2 1.4 Toys, games and sports equipment; parts 95 and accessories thereof..... 0.490 94.5 -3.7 -0.1 943 0.0 -0.402

¹ Relative importance figures are based on 2002 trade values.

² Product categories included in this group have been modified due to concordance or coverage limitations.

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin

August 2003-August 2004 2000=100, unless otherwise noted

August 2003-August 2004	2000=100	, unless otr		Se noted Percent Change							
		Inc	dex		Per	cent Char	nge				
				Annual		Monthly					
	Percentage			Aug.	April	May	June	July			
Description	of		l	2003	2004	2004	2004	2004			
	U.S.	July	August	to	to	to	to	to			
	Imports 1/	2004	2004	Aug. 2004	May 2004	June 2004	July 2004	Aug. 2004			
	<u>"</u>		!	2004	2004	1 2004	2004	2004			
2/ Industrialized Countries	49.276	105.0	106.2	7.7	0.6	0.2	0.3	1.1			
Manufactured Goods	45.418	103.0	103.6	5.6	0.1	-0.1	0.2	0.6			
Nonmanufactured Goods	3.591	133.8	142.0	27.9	5.7	2.8	0.7	6.1			
3/ Other Countries	50.724	98.3	100.2	6.6	1.7	-0.5	0.4	1.9			
Manufactured Goods	43.453	96.1	96.8	2.0	0.7	-0.3	-0.1	0.7			
Nonmanufactured Goods	7.173	126.3	135.4	29.3	5.7	-2.1	2.5	7.2			
Canada	17.463	112.2	114.7	10.8	1.0	0.4	0.0	2.2			
Manufactured Goods	14.664	108.0	109.6	7.2	0.4	-0.3	-0.2	1.5			
Nonmanufactured Goods	2.611	138.0	144.9	26.1	4.8	3.9	0.1	5.0			
4/ European Union	19.312	108.5	109.4	6.1	0.0	0.2	0.1	8.0			
Manufactured Goods	18.793	108.4	109.0	5.5	-0.2	0.2	0.1	0.6			
Nonmanufactured Goods	0.460	134.6	144.7	28.4	5.4	1.4	-0.4	7.5			
Latin Amaria	47.704	440.4	440.0	140	4.0	4.4	4.4	0.5			
5/ Latin America	17.761 14.150	110.1 110.0	112.8 111.1	11.2 6.5	1.8 0.5	-1.1 -0.3	1.4 0.7	2.5 1.0			
Nonmanufactured Goods	3.575	129.9	138.6	26.5	5.9	-0.3 -3.3	3.2	6.7			
Notificationed Goods	3.373	129.9	130.0	20.5	5.9	-3.3	3.2	0.7			
Japan	10.651	95.3	95.4	1.3	0.2	-0.2	0.2	0.1			
A sign Navyhy Industrialia at Carretia	0.040	00.0	00.0	0.7	0.4	0.0	0.0	0.0			
6/ Asian Newly Industrialized Countries	8.019	90.8	90.8	-0.7	0.1	-0.3	0.2	0.0			
				I							

¹ Percentage of trade figures are based on 2002 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

² Defined according to the BEA definition for Industrialized Countries which includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

³ Defined according to the BEA definition for Other Countries, which includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

⁴ Includes European Union countries.

⁵ Includes Mexico, Central America, South America and the Caribbean.

⁶ Includes Hong Kong, Singapore, South Korea and Taiwan.

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services

June 2003-June 2004 2000=100, unless otherwise noted

	Julie 2003-Julie 200 4	200	0-100, unic	SS Offici MIS	o Hoteu				
			Inde	ex		Per I	cent Chan	ige	
					Annual		Quarterly		
		Trade			June	June	Sept.	Dec.	March
	Description	(Mil.			2003	2003	2003	2003	2004
		of	March	June	to	to	to	to	to
		Dollars)	2004	2004	June	Sept.	Dec.	March	June
		<u>1/</u>			2004	2003	2003	2004	2004
ı	MPORT								
	Air Freight	4168	117.1	117.4	5.3	4.8	-1.6	1.9	0.3
	Europe (200312=100)	1407	106.0	107.6	n.a.	n.a.	n.a.	6.0	1.5
	Asia	2329	110.0	108.6	4.4	10.8	-4.2	-0.4	-1.3
ļ	EXPORT								
	Air Freight	2836	97.1	99.1	4.1	-0.1	0.3	1.8	2.1

¹ Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication. n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services
August 2003-August 2004 2000=100, unless otherwise noted

August 2003-August 20	704	<u> 2000–100,</u>	unicas onic	I WISE HOL	wise noted						
		Inde	ex		Per	cent Chan	ge				
				Annual		Monthly					
	Trade			Aug.	April	May	June	July			
Description	(Mil.			2003	2004	2004	2004	2004			
	of	July	August	to	to	to	to	to			
	Dollars)	2004	2004	Aug.	May	June	July	Aug.			
	<u>1/</u>			2004	2004	2004	2004	2004			
IMPORT											
Air Passenger Fares	18253	126.6	126.2	-2.7	0.9	9.7	2.8	-0.3			
Europe	11250	121.5	121.1	-7.4	0.9	11.1	1.3	-0.3			
Asia	2626	124.4	125.6	2.3	1.5	17.1	2.1	1.0			
Latin America / Caribbean	1916	123.1	122.3	7.4	1.2	1.8	7.5	-0.6			
EXPORT											
Air Passenger Fares	20319	129.6	139.6	9.3	-0.2	0.2	4.7	7.7			
Europe	5394	159.5	158.8	-1.0	-2.0	4.0	5.8	-0.4			
Asia		111.7	136.1	19.4	3.3	-3.3	4.4	21.8			
Latin America / Caribbean	3413	136.9	136.2	10.7	-2.6	1.2	4.9	-0.5			

¹ Trade dollar values are based on 2000 trade values.

Table 10 U.S. Inbound and Outbound Quarterly Price Indexes and Percent Changes for Selected Categories of Services

June 2003-June 2004 2000=100, unless otherwise noted

June 2003-June 2004	2000 100,	arness oure	rwise noted						
		Inde	ex	Percent Change					
				Annual		Quarterly			
Description	Trade (Mil.			June 2003	June 2003	Sept. 2003	Dec. 2003	March 2004	
Description	of	March	June	to	to	to	to	to	
	Dollars)	2004	2004	June 2004	Sept. 2003	Dec. 2003	March 2004	June 2004	
INBOUND						•	•		
Air Freight	7483	116.2	116.5	6.5	2.8	0.4	2.9	0.3	
Europe (200312=100)	2466	107.0	107.8	n.a.	n.a.	n.a.	7.0	0.7	
Asia	4180	107.3	106.8	5.7	7.1	-1.0	0.2	-0.5	
Ocean Liner Freight	17817	119.1	121.1	4.3	0.1	1.4	1.1	1.7	
U.S. East Coast	6938	114.8	116.0	7.0	-1.3	3.4	3.8	1.0	
From Atlantic	3022	121.6	119.2	13.1	0.0	7.3	7.5	-2.0	
From Pacific	2817	110.8	113.5	2.9	0.0	-0.6	1.1	2.4	
U.S. West Coast	10879	122.5	124.9	2.8	1.0	0.2	-0.4	2.0	
OUTBOUND									
Air Freight	5193	96.1	98.9	3.7	0.1	-0.6	1.3	2.9	
Europe (200312=100)	1998	101.8	106.6	n.a.	n.a.	n.a.	1.8	4.7	
Asia	2365	96.0	97.6	2.4	0.4	-0.3	0.6	1.7	

¹ Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.

n.a. Not available

Table 11 U.S. Inbound and Outbound Monthly Price Indexes and Percent Changes for Selected Categories of Services
August 2003-August 2004 2000=100, unless otherwise noted

August 2005-August 2004	<u> </u>	ou, uniess	otherwise no	<u>leu</u>				
		Inde	Percent Change					
				Annual		Monthly		
Description	Trade (Mil.			Aug. 2003	April 2004	May 2004	June 2004	July 200
·	of	July	August	to	to	to	to	to
	Dollars) <u>1/</u>	2004	2004	Aug. 2004	May 2004	June 2004	July 2004	Aug 200
INBOUND								
Air Passenger Fares (200312=100)	38589	112.7	117.0	n.a.	-0.6	1.3	6.2	3.
Europe (200312=100)	15654	115.9	116.6	n.a.	-2.8	4.4	6.6	0.
Asia (200312=100)	12401	113.0	126.6	n.a.	3.3	-1.9	6.8	12
Latin America / Caribbean (200312=100)	5604	107.8	106.5	n.a.	-1.8	1.3	5.6	-1.
Canada (200312=100)	2905	105.7	105.8	n.a.	-1.8	0.7	3.0	0.
Crude Oil Tanker Freight	3434	n.a.	n.a.	n.a.	-5.8	-8.9	n.a.	n.a
OUTBOUND								
Air Passenger Fares (200312=100)	43898	118.3	117.7	n.a.	0.2	7.0	3.6	-0.
Europe (200312=100)	21857	127.1	126.6	n.a.	0.8	9.8	1.7	-0
Asia (200312=100)	7190	117.4	118.3	n.a.	0.6	8.0	8.6	0
Latin America / Caribbean (200312=100)	9206		104.0	n.a.	-0.5	1.9	3.8	-0
Canada (200312=100)	2982	108.2	109.3	n.a.	4.4	-0.6	8.0	1.

¹ Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at http://www.bls.gov/mxp, or by calling (202) 691-7101.

<u>Import Price Indexes</u> -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

<u>Import Indexes by Locality of Origin</u> -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Services Price Indexes -- The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. The trade dollar figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Fact sheets specifying detailed information for each services industry are available at http://www.bls.gov/mxp under "Publications and Other Documentation".

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<u>Uses of the Data</u> -- The primary use of the indexes is to deflate trade statistics. For merchandise trade, the End Use classification system is the structure used by the U.S. Department of Commerce in the construction of the foreign trade sector of the National Income and Product Accounts. Indexes published using the Harmonized System and the Standard International Trade Classification, Rev. 3, both international structures, are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Accounts data, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

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