News

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U.S. IMPORT AND EXPORT PRICE INDEXES - JULY 2003 -

The U.S. Import Price Index rose 0.5 percent in July, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The increase was led by rising petroleum prices. Export prices dipped 0.1 percent in July after falling 0.2 percent in June.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

		IMPORTS		EXPORTS					
Month	All Imports	Petroleum Imports	Non- petroleum Imports	All Exports	Agri- cultural Exports	Nonagri- cultural Exports			
<u>2002</u>									
July	0.4	3.8	0.0	0.3	2.7	0.1			
August	0.3	3.7	0.1	0.2	1.7	0.0			
September	0.7	5.8	0.1	0.3	3.2	0.1			
October	0.0	-0.1	0.0	-0.1	-1.8	0.1			
November	-0.9	-8.2	-0.1	0.1	2.0	-0.1			
December	0.6	5.6	0.2	-0.2	-0.5	-0.2			
<u>2003</u>									
January	1.8	14.6	0.3	0.3	0.1	0.4			
February	1.7	11.3	0.3	0.6	-0.4	0.6			
March	0.6	-1.1	1.0	0.2	-0.4	0.3			
April	-3.1	-18.8 r	-1.0	-0.1	0.4	-0.1			
May	-0.7 r	-5.0 r	-0.2 r	0.1	2.5 r	-0.2			
June	0.7 r	4.2 r	0.4 r	-0.2	-0.6 r	-0.1			
July	0.5	3.7	0.1	-0.1	0.0	-0.1			
July 2001-02	-1.7	4.6	-1.6	-0.7	1.6	-0.9			
July 2002-03	2.1	11.6	1.2	1.1	6.3	0.7			

r = revised to reflect late reports and corrections by respondents.

Import Goods

Import prices increased 0.5 percent in July following a 0.7 percent advance in June. A continued rise in petroleum prices was the primary contributor to the advance in import prices. The petroleum price index increased 3.7 percent in July and 4.2 percent in June and was up 11.6 percent over the past 12 months. The price index for nonpetroleum imports edged up 0.1 percent in July and was up 1.2 percent over the July 2002-2003 period. Overall imports rose 2.1 percent over the past year.

The July increase in the nonpetroleum price index was attributable to increases in prices for nonpetroleum industrial supplies and materials and for foods, feeds, and beverages. Building materials and finished metals prices led the increase for nonpetroleum industrial supplies and materials prices, which rose 0.6 percent in July and 7.8 percent over the past 12 months. The price index for foods, feeds, and beverages—led by prices for meat and fish—increased 0.9 percent in July. The index rose 5.3 percent over the past year.

Prices for the finished goods categories either fell slightly or were unchanged. Led by declining computer prices, the price index for imported capital goods dipped 0.1 percent in July after increasing 0.2 percent in June. Capital goods prices fell 1.4 percent over the July 2002-2003 period. Consumer goods prices also edged down 0.1 percent in July following a 0.3 percent rise in June and were down a modest 0.1 percent over the past 12 months. Prices for imported automotive vehicles, parts, and engines were unchanged last month and were up 0.6 percent for the year ended in July.

Export Goods

The July decrease in overall export prices was led by the fourth straight decline for the nonagricultural exports price index. Nonagricultural export prices declined 0.1 percent in July but were still up 0.7 percent over the past 12 months. Prices for agricultural exports were unchanged in July as declining wheat and corn prices were countered by rising prices for exported vegetables. The price index for agricultural exports was up 6.3 percent for the year ended in July. Overall export prices were up 1.1 percent over the same period.

The price index for industrial supplies and materials fell 0.3 percent in July—the third decline in the past four months—led by a drop in chemicals prices. Despite the declines, industrial supplies and materials prices were up 4.4 percent for the year ended in July.

Prices for each of the major finished goods categories were unchanged in July. The price index for capital goods was down 0.8 percent for the year ended in July. The price indexes for automotive vehicles, parts, and engines and for consumer goods—which continued a trend of little or no movement—were up 0.7 percent and 0.5 percent, respectively, over the past 12 months.

Imports by Locality of Origin

The price index for imports from Canada was up 1.4 percent in July. Increases in prices for lumber and petroleum contributed to the July rise. Over the past 12 months, the index was up 6.1 percent.

Prices for imports from the European Union and from Latin America also posted increases in July, rising 0.8 percent and 0.3 percent, respectively. For the year ended in July, the price indexes for both the European Union and Latin America were up 3.0 percent.

In contrast, prices for imports from Japan and the Asian Newly Industrialized Countries were unchanged in July. Over the past 12 months, the indexes fell 1.3 percent and 1.5 percent, respectively.

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Import and Export Price Index data for August are scheduled for release on September 11, 2003, at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods, July 2002-July 2003 2000=100, unless otherwise noted

Index Percent Change Relative Import-Annual Monthly March ance July April Mav June Description END 2002 2003 2003 2003 2003 USE June June July to to to to to 2003 2003 2003 July April May June July 2003 2003 2003 2003 2003 ALL COMMODITIES..... 100.000 96.0 96.5 2.1 -3.1 -0.7 0.7 0.5 ALL IMPORTS EXCLUDING PETROLEUM..... 89.696 97.3 97.4 1.2 -1.0 -0.20.4 0.1 0 FOODS, FEEDS, & BEVERAGES..... 4.121 101.1 102.0 5.3 -0.1 -1.0 -0.4 0.9 00 Agricultural foods, feeds & beverages, excluding distilled beverages.... 3.097 107.6 108.3 5.8 -0.6 -1.0 -0.2 0.7 01 Nonagricultural foods (fish, distilled beverages)..... 1.024 86.7 88.2 3.8 1.7 -0.8 -1.1 1.7 INDUSTRIAL SUPPLIES & MATERIALS..... 25.941 97.8 99.6 -11.0 -2.4 9.1 2.6 1.8 **INDUSTRIAL SUPPLIES & MATERIALS** EXCLUDING PETROLEUM..... 15.637 99.9 100.5 7.8 -5.3 -0.6 1.7 0.6 INDUSTRIAL SUPPLIES & MATERIALS, DURABLE..... 8.069 93.7 94.8 1.9 -0.6 -0.6 1.4 1.2 INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM..... 107.3 7.569 107.2 14.9 -9.8 -0.7 2.3 -0.1 10 12.125 99.4 102.5 16.3 -20.7 47 Fuels & lubricants..... -4.43.1 100 Petroleum & petroleum products..... 10.303 95.3 98.8 11.6 -18.8-5.0 4.2 3.7 96.8 100.3 -15.5 10000 7.764 10.5 -4.6 4.3 3.6 Crude..... Paper & paper base stocks..... 94.4 6.9 2.7 0.0 1.142 94.1 1.0 -0.3 11 12 Materials associated with nondurable 4 758 103.1 103 1 -0.7 -1.0 0.6 0.0 supplies & materials..... 5 1 13 Selected building materials..... 1.855 96.6 101.4 -0.98.0 0.4 5.0 1.5 Unfinished metals related to 14 3.090 92.2 92.1 3.0 -1.2 -2.0 2.6 -0.1 durable goods..... 15 Finished metals related to durable goods..... 1.412 97.3 98.3 17 0.8 -0.2 0.6 1.0 Nonmetals related to durable goods..... 16 1.558 98.2 98.2 1.1 -0.8 0.2 0.9 0.0

28.677

3 402

22.715

2.560

17.235

24.004

11.643

11.095

1.266

93.6

96.6

92.1

102.0

100.8

98.2

100.0

96.5

96.2

93.5

96.4

91.9

102.2

100.8

98.1

100.2

96.2

95.9

-1.4

12

-2.0

1.2

0.6

-0.1

0.9

-1.1

0.6

0.1

0.1

0.0

0.2

0.0

0.0

0.2

-0.1

-0.1

-0.4

0.4

-0.5

0.1

0.1

0.0

-0.1

0.1

0.0

0.2

0.6

0.1

0.1

0.2

0.3

0.2

0.3

0.6

-0.1

-0.2

-0.2

0.2

0.0

-0.1

0.2

-0.3

-0.3

Nonmanufactured consumer goods.....

CAPITAL GOODS.....

Electric generating equipment.....

Nonelectrical machinery.....

AUTOMOTIVE VEHICLES, PARTS & ENGINES.....

AUTOMOTIVES.....

Nondurables, manufactured.....

Transportation equipment excluding motor vehicles (200112=100).....

CONSUMER GOODS, EXCLUDING

Durables, manufactured....

2

20

21

22

3

4

40

41

42

¹ Relative importance figures are based on 2000 trade values.

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,

July 2002-July 2003 2000=100, unless otherwise noted

	July 2002-July 2003 2000=100, unle	:55 Otherwise		Index		Perc	ent Cha	ange	
		Relative Import-			Annual		Monthly		
END	Description	ance			July	March 2003	April 2003	May 2003	June 2003
USE	Description	June	June	July	2002 to	2003 to	2003 to	2003 to	2003 to
		2003 1/	2003	2003	July 2003	April 2003	May 2003	June 2003	July 2003
	ALL COMMODITIES	100.000	00.5	00.4					
	AGRICULTURAL COMMODITIES	7.755	99.5 109.9	99.4 109.9	1.1 6.3	-0.1 0.4	0.1 2.5	-0.2 -0.6	-0.1 0.0
	NONAGRICULTURAL COMMODITIES	92.245	98.7	98.6	0.7	-0.1	-0.2	-0.1	-0.1
0	FOODS, FEEDS, & BEVERAGES	7.128	110.7	110.4	6.2	0.3	3.0	-1.0	-0.3
00	Agricultural foods, feeds & beverages, excluding distilled beverages	6.521	111.0	110.9	6.1	0.5	3.2	-1.0	-0.1
		0.521	111.0	110.9	0.1	0.5	3.2	-1.0	-0.1
01	Nonagricultural foods (fish, distilled beverages)	0.607	108.7	105.6	5.6	-1.8	2.0	-1.4	-2.9
1	INDUSTRIAL SUPPLIES & MATERIALSINDUSTRIAL SUPPLIES & MATERIALS,	23.354	100.1	99.8	4.4	-0.5	-0.7	0.7	-0.3
	DURABLE	9.376	99.6	100.0	3.5	-0.1	-0.7	1.2	0.4
	NONDURABLE	13.978	100.6	99.8	4.8	-0.7	-0.7	0.3	-0.8
10	Agricultural industrial supplies & materials	1.234	104.4	105.2	7.5	-0.2	-1.1	0.9	0.8
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS	22.120	99.8	99.5	4.2	-0.5	-0.7	0.7	-0.3
11	Fuels & lubricants	2.181	97.1	96.6	9.4	-10.8	-1.9	2.8	-0.5
12	Nonagricultural supplies & materials excluding fuels & building materials	18.798	100.7	100.2	3.6	0.8	-0.5	0.5	-0.5
13	Selected building materials	1.141	96.3	97.5	2.6	0.2	-0.1	-0.2	1.2
2	CAPITAL GOODS	46.930	97.7	97.7	-0.8	0.0	0.0	-0.6	0.0
20	Electrical generating equipment	4.919	101.6	101.1	-0.7	-0.1	0.0	0.1	-0.5
21	Nonelectrical machinery	34.611	94.7	94.7	-1.6	0.0	-0.1	-0.8	0.0
22	Transportation equipment excluding motor vehicles (200112=100)	7.400	104.0	104.4	3.1	0.1	0.1	0.3	0.4
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES	10.945	101.6	101.6	0.7	0.1	-0.1	0.1	0.0
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES	11.605	99.6	99.6	0.5	-0.1	0.1	0.2	0.0
40	Nondurables, manufactured	5.657	98.8	98.7	0.2	-0.2	0.0	0.3	-0.1
41	Durables, manufactured	5.287	100.1	100.2	0.7	0.1	0.1	0.2	0.1
42	Nonmanufactured consumer goods (200112=100)	0.661	100.5	100.3	-0.2	-0.6	-0.3	-0.2	-0.2

¹ Relative importance figures are based on 2000 trade values.

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,

		·			Index		Perc	ent Cha	ange	
			Relative Import-			Annual		Monthly		
SITC		Description	ance			July 2002	March 2003	April 2003	May 2003	June 2003
Rev. 3		Description	June 2003	June 2003	July 2003	to July	to April	to May	to June	to July
		ALL COMMODITIES	<u>1/</u> 100.000	96.0	96.5	2003	-3.1	-0.7	0.7	2003
		ALE CONNICION TIES	100.000	96.0	96.5	2.1	-3.1	-0.7	0.7	0.5
0		FOOD AND LIVE ANIMALS	3.241 0.349	99.5	100.5	4.4	0.4	-1.8	-0.3	1.0 3.9
01 03		Meat and meat preparationsFish, crustaceans, aquatic invertebrates	0.349	102.8	106.8	0.8	0.3	1.4	-6.8	3.9
0.5		and preparations thereof	0.713	81.4	84.2	2.8	3.6	-1.1	-2.4	3.4
05		Vegetables, fruit and nuts, fresh or dried	0.895	108.9	107.4	2.3	-2.0	-4.2	4.8	-1.4
07		Coffee, tea, cocoa, spices and								
	2/	manufactures thereof	0.406	94.6	94.6	12.4	0.3	-1.4	-4.5	0.0
	2/	Other food and live animals	0.877	111.2	112.0	5.6	0.3	-1.1	1.1	0.7
1		BEVERAGES AND TOBACCO	0.852	103.9	104.0	1.3	0.5	0.1	-0.7	0.1
11		Beverages	0.747	103.8	103.8	1.4	0.6	0.2	0.0	0.0
2		CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS	1.955	99.5	100.7	4.0	-0.1	0.6	0.5	1.2
24		Cork and wood	0.686	94.4	99.9	-3.4	-1.7	0.6	0.4	5.8
25		Woodpulp and recovered paper	0.289	96.5	95.1	18.6	7.1	4.2	0.0	-1.5
28 29		Metalliferous ores and metal scrap	0.325	99.7	100.5	4.3	-0.4	-0.2	0.4	0.8
29		Crude animal and vegetable materials, n.e.s	0.247	104.2	99.4	9.2	-0.3	1.2	0.7	-4.6
	2/	Other crude materials, inedible, except fuels	0.222	99.4	99.4	4.1	-0.3	0.2	0.3	0.0
		10615	0.222	33.4	33.4	4.1	-0.3	0.2	0.3	0.0
3		MINERAL FUELS, LUBRICANTS AND RELATED	40.000							
33		MATERIALS Petroleum, petroleum products and	12.073	100.7	104.4	18.5	-19.4	-5.5	4.9	3.7
00		related materials	10.342	96.5	100.6	13.2	-16.5	-6.1	4.2	4.2
34		Gas, natural and manufactured	1.731	130.1	130.0	67.3	-35.2	-1.2	9.3	-0.1
5		CHEMICALS AND RELATED PRODUCTS, N.E.S	6.541	100.3	100.4	1.8	-0.7	-1.4	1.3	0.1
51		Organic chemicals	2.458	97.0	96.7	-2.8	-1.1	-2.5	1.3	-0.3
52		Inorganic chemicals	0.577	106.4	106.3	6.3	-3.0	-1.6	0.6	-0.1
53		Dyeing, tanning and coloring materials	0.232	98.0	98.0	1.7	0.2	0.2	0.0	0.0
54 55		Medicinal and pharmaceutical products Essential oils; polishing and cleansing	1.335	102.5	103.1	4.5	0.2	-0.3	1.3	0.6
55		preps	0.312	99.4	99.4	-1.0	0.8	-0.3	0.5	0.0
57		Plastics in primary forms	0.604	105.8	105.0	8.7	0.2	2.2	4.0	-0.8
58		Plastics in nonprimary forms	0.377	100.8	103.2	3.6	0.2	0.2	0.0	2.4
59		Chemical materials and products, n.e.s	0.483	95.2	95.9	2.6	-0.9	-3.6	2.1	0.7
6		MANUFACTURED GOODS CLASSIFIED CHIEFLY								
00		BY MATERIAL	11.197	94.5	94.9	2.0	0.0	-0.4	0.9	0.4
62 63		Rubber manufactures, n.e.s Cork and wood manufactures other than	0.660	99.3	98.5	0.3	0.2	-0.1	0.2	-0.8
		furniture	0.624	95.8	102.5	8.8	-0.6	1.7	0.4	7.0
64		Paper and paperboard, cut to size	1.250	93.5	93.6	2.1	0.6	-0.3	0.2	0.1
65		Textile yarn, fabrics, made-up articles, n.e.s., and related prod	4.250	101.0	404.7	F 4	0.0	0.0	0.7	0.7
66		Nonmetallic mineral manufactures,	1.350	101.0	101.7	5.1	0.2	-0.2	0.7	0.7
		n.e.s	2.217	97.9	97.9	0.7	0.0	-0.1	0.4	0.0
67		Iron and steel	1.585	101.2	100.8	5.1	1.4	0.0	0.8	-0.4
68 69		Nonferrous metals Manufactures of metals, n.e.s	1.496 1.900	78.2 98.2	77.9 98.4	-1.6 0.1	-1.9 -0.4	-3.3 0.1	3.0 0.6	-0.4 0.2
7		MACHINERY AND TRANSPORT EQUIPMENT	16 101	0E 7	95.5	1 4	0.0	0.2	0.4	0.2
7 71		Power generating machinery and	46.481	95.7	90.0	-1.4	0.0	-0.2	0.1	-0.2
70		equipment	2.983	99.8	99.8	1.3	0.1	0.3	0.3	0.0
72		Machinery specialized for particular industries	2.013	101.6	102.6	4.0	-0.1	0.0	1.0	1.0
73		Metalworking machinery	0.710	104.8	104.7	3.7	-0.1	0.0	0.9	-0.1

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods, July 2002-July 2003 2000=100, unless otherwise noted

				Index	l .	Percent Change			
		Relative Import-			Annual		Monthly		
		ance			July	March	April	May	June
SITC	Description				2002	2003	2003	2003	2003
Rev. 3		June	June	July	to	to	to	to	to
		2003	2003	2003	July	April	May	June	July
		1/			2003	2003	2003	2003	2003
			-				-	-	-
74	General industrial machinery,	0.440	400.0	100.0		0.0	0.4	0.7	2.0
75	equipment, & machine parts, n.e.s Computer equipment and office machines	3.112 6.678	100.8 81.4	100.8 80.5	2.8 -7.7	0.2 0.1	0.1 -1.1	0.7 -0.6	0.0 -1.1
75 76	Telecommunications & sound recording	0.078	01.4	80.5	-7.7	0.1	-1.1	-0.0	-1.1
70	& reproducing apparatus & equipment	5.595	89.2	88.4	-6.0	-0.6	-0.1	-0.2	-0.9
77	Electrical machinery and equipment	9.208	95.1	95.3	-1.3	0.2	-0.6	0.2	0.2
78	Road vehicles	14.424	100.9	101.0	0.7	0.0	0.1	0.2	0.1
8 81	MISCELLANEOUS MANUFACTURED ARTICLES Prefabricated buildings; plumbing, heat	17.172	99.8	99.9	1.2	0.0	0.1	0.2	0.1
	& lighting fixtures, n.e.s	0.429	94.8	94.8	-2.9	-0.1	-0.9	0.0	0.0
82	Furniture and parts thereof	1.681	100.3	100.6	1.8	0.3	0.1	0.4	0.3
83	Travel goods, handbags and similar	0.000	404.0	404.5	0.5	0.4	0.4	0.0	0.4
84	containers	0.399	101.6	101.5	2.5	-0.1	0.4	-0.2	-0.1
04	Articles of apparel and clothing accessories	5.747	100.9	101.0	1.2	0.3	0.0	-0.2	0.1
85	Footwear	1.315	100.0	100.1	0.8	-0.2	0.0	0.2	0.1
87	Professional, scientific and controlling				0.0	0.2	· · ·	0.0	0
	instruments and apparatus, n.e.s	1.936	99.6	99.5	1.5	0.1	0.5	0.5	-0.1
88	Photographic apparatus, equipment and								
	supplies and optical goods, n.e.s	1.275	100.0	100.1	1.7	0.2	-0.3	0.7	0.1
89	Miscellaneous manufactured articles,	4 204	00.4	00.2		0.0	0.4	0.0	0.4
	n.e.s	4.391	98.4	98.3	0.9	-0.2	-0.1	0.6	-0.1

Relative importance figures are based on 2000 trade values.
 Product categories included in this group have been modified due to concordance or coverage limitations.

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,

	July 2002-July 2003 2000=100, unite		Inc	lex		Perc	ent Cha	inge	
		Relative Import-			Annual		Monthly		
OUTO	Description	ance			July	March	April	May	June
SITC Rev. 3	Description	June	June	July	2002 to	2003 to	2003 to	2003 to	2003 to
Rev. 3		2003	2003	2003	July	April	May	June	July
		<u>1/</u>			2003	2003	2003	2003	2003
	ALL COMMODITIES	100.000	99.5	99.4	1.1	-0.1	0.1	-0.2	-0.1
0	FOOD AND LIVE ANIMALS	5.749	107.0	106.5	5.3	-0.4	2.4	-0.9	-0.5
01	Meat and meat preparations	1.008	102.9	104.5	19.0	1.6	3.7	1.4	1.6
03	Fish, crustaceans, aquatic invertebrates								
04	and preparations thereof Cereals and cereal preparations		103.1 118.5	99.1 115.6	1.7 2.6	-2.5 -1.8	2.2 3.5	-4.4 -4.6	-3.9 -2.4
05	Vegetables, fruit and nuts,	1.701	110.5	115.0	2.0	-1.0	5.5	-4.0	-2.4
	fresh or dried	1.091	99.1	100.9	3.0	1.1	0.8	2.3	1.8
08	Feeding stuff for animals (not								
00	including unmilled cereals)	0.599	108.8	108.2	2.6	-0.8	2.4	1.5	-0.6
09	Miscellaneous edible products and preparations	0.410	101.5	101.6	0.9	0.1	0.0	0.4	0.1
2/	Other food and live animals	0.469	101.9	102.3	6.3	0.0	0.7	0.4	0.4
1	BEVERAGES AND TOBACCO	0.899	98.2	98.0	-0.3	0.2	-0.2	0.8	-0.2
12	Tobacco and tobacco manufactures	0.684	96.6	96.3	-1.3	0.1	-0.2	8.0	-0.3
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS	4.025	103.9	104.5	4.7	1.3	0.9	-0.6	0.6
22	Oil seeds and oleaginous fruits	0.917	122.7	124.8	6.7	2.0	7.1	-3.7	1.7
24	Cork and wood	0.533	90.5	90.7	3.0	0.1	-0.3	-0.5	0.2
25	Woodpulp and recovered paper		90.1	85.6	-11.3	1.7	-0.6	0.2	-5.0
26	Textile fibers and their waste		103.2	106.2	12.3	1.0	-1.7	-1.0	2.9
28 <u>2/</u>	Metalliferous ores and metal scrap Other crude materials, inedible, except	0.633	109.0	114.7	15.2	1.9	-1.9	3.0	5.2
<u> 21</u>	fuels	0.932	108.8	107.5	4.2	0.5	-0.5	0.0	-1.2
3	MINERAL FUELS, LUBRICANTS AND RELATED								
	MATERIALS		107.8	109.8	13.1	-17.4	-4.7	5.2	1.9
32	Coal, coke and briquettes	0.346	112.1	110.9	-3.0	-1.8	0.3	-0.1	-1.1
33	Petroleum, petroleum products and related materials	1.393	102.7	105.7	15.4	-21.0	-6.2	6.5	2.9
	related materials	1.595	102.7	100.7	15.4	-21.0	-0.2	0.5	2.9
5	CHEMICALS AND RELATED PRODUCTS, N.E.S	11.180	100.8	100.1	4.2	0.8	-0.5	-0.1	-0.7
51	Organic chemicals		102.9	101.1	7.6	1.6	-0.5	-1.6	-1.7
52	Inorganic chemicals		98.6	98.4	1.2	0.0	0.6	-0.1	-0.2
53	Dyeing, tanning and coloring materials		98.8	98.8	1.4	0.2	0.1	0.1	0.0
54 55	Medicinal and pharmaceutical products Essential oils; polishing and cleansing	1.850	104.8	105.8	5.0	-0.2	0.0	0.9	1.0
	preps	0.721	97.1	97.1	0.0	-0.9	0.0	1.9	0.0
56	Fertilizers	0.385	117.6	113.4	9.0	3.9	5.4	-0.8	-3.6
57	Plastics in primary forms		96.6	95.3	2.4	1.0	-2.9	-1.0	-1.3
58	Plastics in nonprimary forms	0.819	98.7	98.0	1.7	1.2	-0.1	0.4	-0.7
59	Chemical materials and products, n.e.s	1.715	101.7	101.7	4.5	0.8	-0.5	0.7	0.0
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY								
	BY MATERIAL	9.708	99.9	99.8	1.1	0.4	-0.1	0.2	-0.1
62 64	Rubber manufactures, n.e.s Uncoated Paper/paperboard,	0.791	109.4	109.3	5.3	0.2	-0.1	0.8	-0.1
64	and linerboard	1.449	98.2	98.2	2.6	0.2	0.4	0.9	0.0
65	Textile yarn, fabrics, and	1.110	00.2	00.2		0.2	0.1	0.0	0.0
	made-up articles, n.e.s	1.511	102.7	102.7	2.7	0.6	0.1	0.0	0.0
66	Nonmetallic mineral manufactures,								
07	n.e.s	1.415	100.4	100.4	-1.8	0.1	0.0	0.1	0.0
67 68	Iron and steel Nonferrous metals	0.906 0.893	106.8 80.3	105.0 79.7	1.7 -6.5	2.2 -2.7	-0.3 -3.2	0.3 1.1	-1.7 -0.7
69	Manufactures of metals, n.e.s	2.324	104.8	79.7 104.8	1.3	-2.7 1.1	-3.2 0.5	-0.3	-0.7 0.0
09 <u>2/</u>	Other manufactured goods classified	2.024	104.0	104.0	'	1.1	0.0	0.5	0.0
<u></u>	chiefly by material (200112=100)	0.419	104.6	108.2	7.7	0.0	1.0	-0.8	3.4
7	MACHINERY AND TRANSPORT EQUIPMENT	53.269	97.9	97.9	-0.8	0.0	0.0	-0.6	0.0
7	MACHINERY AND TRANSPORT EQUIPMENT	53.269	97.9	97.9	-0.8	0.0	0.0	-0.6	C

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, July 2002-July 2003 2000=100, unless otherwise noted

			Ind	lex		Per	cent Chai	nge	
		Relative							
		Import-			Annual		Monthly		
		ance			July	March	April	May	June
SITC	Description				2002	2003	2003	2003	2003
Rev. 3		June	June	July	to	to	to	to	to
		2003	2003	2003	July	April	May	June	July
		1/			2003	2003	2003	2003	2003
71	Power generating machinery and	4.004	407.0	407.5		0.0	0.0	0.4	0.0
72	equipment Machinery specialized for particular	4.821	107.2	107.5	2.9	0.2	0.0	0.1	0.3
12	industries	4.496	102.5	102.8	0.7	0.3	-0.1	0.1	0.3
73	Metalworking machinery	0.905	101.3	101.3	1.3		0.3	0.1	0.0
74	General industrial machinery,	0.000	100				0.0	0.0	0.0
	equipment, & parts, n.e.s	4.817	102.4	102.3	0.2	0.1	0.0	0.2	-0.1
75	Computer equipment and office machines	6.908	88.4	88.4	-2.2	0.2	0.1	-0.6	0.0
76	Telecommunications & sound recording								
	& reproducing apparatus & equipment	4.203	93.6	93.4	-2.9		-0.1	-0.5	-0.2
77 78	Electrical machinery and equipment	13.478	89.9	89.7	-3.9 0.8	-0.1 0.2	-0.1	-2.3 0.1	-0.2
78	Road vehicles	8.212	101.1	101.2	0.8	0.2	-0.1	0.1	0.1
8	MISCELLANEOUS MANUFACTURED ARTICLES	11.906	101.2	100.9	0.4	0.3	0.2	0.2	-0.3
82	Furniture and parts thereof	0.713	101.4	101.4	-0.2	0.3	0.0	0.0	0.0
84	Articles of apparel and clothing								
	accessories	1.133	97.0	96.8	-0.9	-0.5	0.0	0.0	-0.2
87	Professional, scientific and controlling								
00	instruments and apparatus, n.e.s	4.467	102.2	102.3	0.9	0.1	0.3	0.3	0.1
88	Photographic apparatus, equipment and	1.160	00.0	95.5	-2.3	0.4	0.1	1.3	-3.4
89	supplies and optical goods, n.e.s	1.100	98.9	95.5	-2.3	0.4	0.1	1.3	-3.4
00	n.e.s	4.048	101.6	101.7	1.0	0.8	0.0	-0.1	0.1
2/	Other miscellaneous manufactured	1.010	101.0	101	1.0	0.0	0.0	0.1	5.1
	articles	0.385	103.4	103.8	1.8	0.2	-0.2	0.3	0.4

¹ Relative importance figures are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

² Product categories included in this group have been modified due to concordance or coverage limitations.

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,

					Index		Perc	ent Cha	inge	
			Relative Import-			Annual		Monthly		
Harmo-			ance			July	March	April	May	June
nized		Description				2002	2003	2003	2003	2003
System			June	June	July	to	to	to	to	to
			2003	2003	2003	July	April	May	June	July
			<u>1/</u>			2003	2003	2003	2003	2003
1		LIVE ANIMALS; ANIMAL PRODUCTS	1.277	95.5	97.6	10.2	1.9	0.0	-1.8	2.2
02		Meat and edible meat offal		103.9	107.8	1.4	0.4	2.2	-7.6	3.8
03		Fish and crustaceans, molluscs and								
		other aquatic invertebrates	0.583	82.0	85.0	6.4	2.8	-0.6	-2.1	3.7
	2/	Other live animals; animal products		125.7	124.4	26.6	1.7	-1.0	3.7	-1.0
II		VEGETABLE PRODUCTS	1.220	102.3	99.3	3.2	-1.1	-1.1	0.6	-2.9
07 08		Edible vegetables, roots, and tubers	0.291	122.7	114.6	1.1	-4.3	-6.1	8.0	-6.6
00		Edible fruit and nuts; peel of citrus fruit or melons	0.339	96.5	96.7	-1.5	-0.4	-1.5	0.7	0.2
09		Coffee, tea, mate and spices	0.223	77.7	80.4	15.2	1.8	3.2	-6.9	3.5
	2/	Other vegetable products		111.8	104.4	2.8	-0.9	0.7	-0.2	-6.6
IV		PREPARED FOODSTUFFS, BEVERAGES, AND								
		TOBACCO	1.953	105.4	106.1	3.3	0.1	-1.6	-0.4	0.7
20		Preparations of vegetables, fruit,	0.000	00.4	400.5	0.0	4.0	0.0	4.0	0.4
22		nuts, or other parts of plants		99.1	102.5	3.0 0.8	-1.0	0.3	1.3	3.4 0.4
22	2/	Beverages, spirits, and vinegar Other prepared foodstuffs	0.755	102.1 109.9	102.5 110.2	5.5	0.5 0.1	-0.1 -3.1	-0.5 -0.7	0.4
		Other prepared roodsturis	0.302	103.3	110.2	3.3	0.1	-5.1	-0.7	0.5
V		MINERAL PRODUCTS	12.309	99.6	103.4	17.9	-18.3	-4.4	4.4	3.8
27		Mineral fuels, oils and residuals,								
		bituminous substances and mineral wax	12.086	98.6	102.4	18.2	-18.5	-4.5	4.4	3.9
	2/	Other mineral products (200112=100)	0.223	100.9	101.2	2.6	0.0	0.6	0.3	0.3
M		PRODUCTS OF THE CHEMICAL OR ALLIED								
VI		INDUSTRIES	5.885	99.3	99.6	2.3	-0.8	-1.2	1.0	0.3
28		Inorganic chemicals		103.9	104.6	9.1	-2.7	-2.1	0.8	0.3
29		Organic chemicals	2.628	97.0	97.0	-0.4	-0.9	-1.8	1.5	0.0
30		Pharmaceutical products	1.102	101.9	102.5	2.9	0.1	-0.3	1.4	0.6
32		Tanning & dyeing extracts; dye &								
		pigments; varnish & paints; putty	0.236	98.4	97.5	1.4	0.2	0.3	0.0	-0.9
33		Essential oils and	0.044	400.0	400.0	0.7		0.5	0.7	0.0
37		resinoids (200112=100) Photographic or cinematographic goods	0.244 0.226	103.3 97.9	103.3 97.9	2.7 0.3	1.4 1.0	-0.5 -0.1	0.7 0.0	0.0
38		Miscellaneous chemical products		94.7	97.5	2.2	-2.2	0.2	0.0	3.0
	2/	Other products of the chemical or	5.55	•						
		allied industries	0.444	105.9	104.6	8.2	-0.5	-1.9	0.5	-1.2
VII		PLASTICS AND ARTICLES THEREOF; RUBBER								
00		AND ARTICLES THEREOF		103.8	103.8	4.1	-0.3	0.4	1.4	0.0
39 40		Plastics and articles thereof Rubber and articles thereof	1.760 0.935	103.8 103.9	104.2 103.1	4.8 2.9	0.0 -0.6	0.7 -0.5	1.9 0.6	0.4 -0.8
40		Nubber and articles thereof	0.955	100.9	103.1	2.3	-0.0	-0.5	0.0	-0.0
VIII		RAW HIDES, SKINS, LEATHER, FURSKINS,								
		TRAVEL GOODS, ETC	0.770	100.3	100.4	2.1	0.0	0.2	0.4	0.1
42		Articles of leather; travel goods, bags,								
		etc. of various materials	0.642	101.2	101.2	2.5	0.0	0.2	0.4	0.0
IX		WOOD, WOOD CHARCOAL, CORK, STRAW,	4.055	05.0	400.5	4.0	4.4	4.0	0.0	0.0
		BASKETWARE AND WICKERWORK	1.355	95.8	103.5	1.8	-1.4	1.6	0.3	8.0
Х		WOODPULP, RECOVERED PAPER, AND								
		PAPER PRODUCTS	1.881	95.3	95.6	3.9	1.7	0.3	0.1	0.3
47		Pulp wood or other fibrous cellulosic								
		material; waste paper/paperboard	0.288	96.5	94.9	17.6	8.6	3.8	0.0	-1.7
48		Paper and paperboard; articles of paper								
40		pulp, paper or paperboard	1.257	92.7	92.9	1.8	0.7	-0.3	0.2	0.2
49		Printed matter	0.336	110.6	112.8	1.5	0.1	-0.3	0.1	2.0
ΧI		TEXTILE AND TEXTILE ARTICLES	6.647	100.2	100.3	1.5	0.0	0.1	-0.1	0.1
61		Articles of apparel and clothing	0.047	100.2	100.0	1.3	0.0	0.1	-0.1	0.1
-		accessories, knitted or crocheted	2.356	100.5	100.6	2.4	0.3	0.2	-0.8	0.1
		,						- -		

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,

July 2002-July 2003 2000=100, unless otherwise noted Index Percent Change Relative Import-Annual Monthly Harmoance July March April May June Description nized 2002 2003 2003 2003 2003 System June June July to to to to to 2003 2003 2003 July April May June July 2003 2003 2003 2003 2003 62 Articles of apparel and clothing accessories, not knitted or crocheted..... 2.919 100.4 0.0 100.3 0.4 0.0 0.1 0.1 Made-up or worn textile articles..... 63 0.379 93.8 94.0 -2.2 -0.50.2 -0.20.1 Other textile & textile articles..... 101.9 102.2 0.7 2/ 0.993 4.2 0.0 -0.10.3 HEADGEAR, UMBRELLAS. XII ARTIFICIAL FLOWERS, ETC..... 1.542 99.4 99.7 0.5 -0.2 0.0 0.3 0.3 64 Footwear and parts of such articles..... 1.318 100.0 100.0 -0.2 0.1 0.3 0.0 Other footwear, headgear, umbrellas, 2/ whips, art. flowers, etc..... 0.224 96.3 97.9 -0.6 -0.5 0.1 0.3 1.7 XIII STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC..... 1.081 102.4 102.4 0.9 -0.2 -0.2 0.8 0.0 68 Articles of stone, plaster, cement, asbestos, or mica (200112=100)..... 0.307 100.5 100.3 -0 1 0.1 -0.8 0.2 15 69 Ceramic products..... 0.372 103.0 102.8 1.9 0.2 0.0 0.4 -0.2 70 Glass and glassware..... 0.402 103.1 103.3 1.0 -0.8 0.0 0.8 0.2 XIV PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS. 2.322 87.8 87.4 -0.1 -1.4 -1.4 2.5 -0.5 BASE METALS AND ARTICLES OF BASE METAL..... 4.866 96.7 0.2 -0.3 X۷ 96.5 3.4 0.6 0.2 72 Iron and steel..... 1.338 103.3 103.6 8.6 0.8 -0.3 0.6 0.3 73 74 Articles of iron or steel..... 1.206 97.6 0.2 0.9 96.7 2.3 0.6 0.3 Copper and articles thereof..... 0.431 -0.5 94.3 93.4 -0.1 0.0 2.8 -1.0 76 Aluminum and articles thereof..... 0.774 96.8 96.1 -0.8 -0.70.1 -0.7-1.682 Tools, implements, cutlery, spoons and -1.0 forks, of base metal; parts thereof..... 0.395 98 4 98.3 -0.6 0.1 -0 1 -0 1 83 Miscellaneous articles of base metal..... 0.426 103.1 102.4 1.9 -0.9 0.2 1.5 -0.7 2/ Miscellaneous nonferrous metals and articles, including scrap..... 0.296 73.7 75.5 10.7 1.1 -1.2 1.5 2.4 XVI MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC..... 30.087 92.6 92.4 -2.3 0.0 -0.4 0.1 -0.2 84 Machinery and mechanical appliances; parts thereof..... 92.7 92.3 -2.2 -0.4 0.1 -0.4 14.813 0.1 Electrical machinery and equip, sound 85 and TV recorders & reproducers, parts..... 15.274 92.5 92.4 -2.6 -0.1 -0.3 0.0 -0.1VEHICLES, AIRCRAFT, VESSELS AND XVII ASSOCIATED TRANSPORT EQUIPMENT..... 16.286 101.2 101.3 0.8 0.0 0.0 0.2 87 Motor vehicles and their parts... 14.678 100.9 100.9 0.3 0.0 0.0 88 Aircraft, spacecraft, and parts thereof (200212=100)..... 1.502 101.2 101.2 0.2 0.0 0.2 0.0 n.a. OPTICAL, PHOTO, MEASURING, MEDICAL & XVIII MUSICAL INSTRUMENTS; & TIMEPIECES..... 3.664 99.6 99.5 1.3 0.1 0.2 0.5 -0.1 Optical, photographic, measuring and 90 3.208 98.8 98.8 0.0 medical instruments..... 1.2 0.1 0.2 0.4 Clocks and watches and parts thereof..... 91 0.332 107.3 107.1 3.5 0.1 -0.31.5 -0.2XX MISCELLANEOUS MANUFACTURED ARTICLES...... 3.981 97.6 97.8 0.6 0.1 -0.1 0.2 0.2 Furniture & stuffed furnishings; lamps & 94 lighting fittings, nesoi; prefab bldg...... 2.078 98.3 98.6 1.1 0.3 -0.1 0.4 0.3 Toys, games and sports equipment; parts 95 and accessories thereof..... 1.655 96.9 97.0 0.2 -0.1 -0.2 0.0 0.1

0.248

-0.7

NOTES: Data may be revised in each of the three months after original publication.

Miscellaneous manufactured articles.....

96

¹ Relative importance figures are based on 2000 trade values.

Product categories included in this group have been modified due to concordance or coverage limitations.

n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,

	July 2002-July 2003 2000=100, unless	Ctrioi Wicc		Index		Perc	ent Cha	ange	
		Relative							
		Import-			Annual		Monthly		
Harmo-	Description	ance			July	March	April	May	June
nized	Description				2002	2003	2003	2003	2003
System		June	June	July	to	to	to	to .	to
		2003 1/	2003	2003	July 2003	April 2003	May 2003	June 2003	July 2003
		<u>1/</u>			2003	2003	2003	2003	2003
1	LIVE ANIMALS; ANIMAL PRODUCTS	1.612	103.4	103.5	11.8	0.4	2.9	0.0	0.1
02	Meat & edible meat offal	0.959	105.2	107.1	19.8	1.4	3.8	1.6	1.8
03	Fish and crustaceans, molluscs and								
	other aquatic invertebrates	0.376	104.9	100.8	3.3	-2.5	2.7	-4.0	-3.9
	2/ Other live animals and animal								
	products		99.4	99.6	-0.5	0.7	0.0	0.1	0.2
II 08	VEGETABLE PRODUCTS	3.670	114.9	114.4	3.4	-0.1	3.8	-2.4	-0.4
06	Edible fruit and nuts; peel of citrus fruit or melons	0.520	96.3	93.9	-3.3	3.2	4.1	3.2	-2.5
10	Cereals		119.3	115.8	2.2	-2.0	4.0	-5.2	-2.9
12	Oilseeds and misc. grains, seeds,	1.000	110.0	110.0		2.0	1.0	0.2	2.0
	fruits, plants, straw and fodder	1.091	121.5	123.2	5.3	1.8	6.3	-3.4	1.4
III	ANIMAL OR VEGETABLE FATS AND OILS	0.293	146.6	148.2	15.7	-0.1	0.1	1.4	1.1
IV	PREPARED FOODSTUFFS, BEVERAGES, AND								
	TOBACCO	2.630	102.8	102.7	2.5	0.0	0.8	0.9	-0.1
20	Preparations of vegetables, fruit,								
0.4	nuts, or other parts of plants		106.2	106.4	4.9	-0.2	0.0	1.3	0.2
21 23	Miscellaneous edible preparations	0.351	101.6	101.7	1.0	0.0	0.1	0.4	0.1
23	Residues and waste from the food industries; prepared animal feed	0.557	111.7	110.8	4.3	-0.1	3.2	1.7	-0.8
24	Tobacco and manufactured tobacco	0.557	111.7	110.6	4.5	-0.1	3.2	1.7	-0.0
	substitutes	0.686	96.7	96.4	-1.3	0.1	-0.1	0.8	-0.3
	2/ Other prepared foods		103.1	103.5	4.4	0.2	0.5	0.3	0.4
V	MINERAL PRODUCTS	2.345	106.4	109.2	15.2	-11.4	-2.3	3.5	2.6
27	Mineral fuels, oils and residuals,								
	bituminous substances and mineral wax	1.928	106.2	107.2	13.1	-14.6	-2.8	4.1	0.9
VI	PRODUCTS OF THE CHEMICAL OR ALLIED								
VI	INDUSTRIES	9.203	102.3	101.3	4.1	1.2	-0.1	-0.1	-1.0
28	Inorganic chemicals		100.5	100.4	2.9	0.6	0.1	0.0	-0.1
29	Organic chemicals		103.9	100.7	4.6	2.1	-0.7	-1.7	-3.1
30	Pharmaceutical products		103.4	104.4	4.9	0.0	0.0	0.9	1.0
31	Fertilizers	0.383	116.0	114.0	10.8	6.2	4.7	-2.4	-1.7
32	Tanning or dyeing extracts, dyes,								
	paints, varnish, putty, & inks	0.576	99.1	99.0	1.1	0.3	0.1	0.2	-0.1
33	Essential oils and resinoids;	0.500	00.0	07.0	0.5	4.0	0.0	0.4	0.4
34	perfumery, cosmetic or toiletSoap; lubricants; waxes, polishing or	0.526	98.3	97.9	-0.5	-1.0	0.0	3.1	-0.4
34	scouring products; candles, pastes	0.315	99.9	100.1	0.1	-0.5	1.1	0.0	0.2
37	Photographic or cinematographic goods		102.3	99.8	3.9	0.9	0.5	2.9	-2.4
38	Miscellaneous chemical products		100.5	101.1	4.3	1.1	-0.9	0.6	0.6
	·								
VII	PLASTICS AND ARTICLES THEREOF; RUBBER								
	AND ARTICLES THEREOF	4.860	102.5	101.9	4.3	1.6	-1.0	-0.1	-0.6
39	Plastics and articles thereof		100.3	99.7	3.4	1.8	-1.2	-0.5	-0.6
40	Rubber and articles thereof	1.042	110.7	110.1	7.1	0.8	0.2	0.9	-0.5
\/III	DAW HIDES SKINS LEATUED EUROKING								
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC	0.472	104.3	104.5	1.6	-1.2	-1.1	-0.5	0.2
41	Raw hides and skins (other than	0.412	104.3	104.0	1.6	-1.2	-1.1	-0.5	0.2
• •	furskins) and leather	0.335	103.3	103.0	-1.2	-2.2	-1.7	-3.5	-0.3
IX	WOOD, WOOD CHARCOAL, CORK, STRAW,	2.000			I			0.0	0.0
	BASKETWARE AND WICKERWORK	0.807	93.0	94.5	4.2	-0.1	0.1	-0.3	1.6
Χ	WOODPULP, RECOVERED PAPER, AND								
47	PAPER PRODUCTS	2.664	95.0	94.2	-0.2	1.6	0.0	0.5	-0.8
47	Woodpulp and recovered paper	0.544	86.2	82.0	-10.9	1.9	-0.3	0.1	-4.9

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods, July 2002-July 2003 2000=100, unless otherwise noted

Index Percent Change Relative Import-Annual Monthly Harmoance July March April May June Description nized 2002 2003 2003 2003 2003 System June June July to to to to to 2003 2003 2003 July April May June July 2003 2003 2003 2003 2003 48 Paper and paperboard; articles of paper 1.468 95.2 pulp, paper or paperboard..... 95.1 2.3 0.4 -0.1 0.1 1.1 Printed material.. 107.5 -0.5 49 0.652 108.0 3.8 4.1 0.5 0.5 TEXTILE AND TEXTILE ARTICLES..... ΧI 2.914 97.7 98.2 2.9 0.7 -0.1 -0.2 0.5 52 Cotton, including yarns and woven fabrics thereof..... 0.445 87.5 89.3 8.6 0.5 -1.3 -0.3 2.1 54 Manmade filaments, yarns and woven fabrics (200112=100)..... 0.350 110.7 111.0 12.0 5.1 1.0 -0.4 -0.3 61 Apparel & clothing knitted 0.578 or crocheted (200112=100)..... 95.8 95.5 -1.4 0.1 0.0 0.0 -0.3 62 Apparel Articles & Accessories, not knitted..... 0.458 95.4 95.4 -0.8 -1.2 0.0 0.0 0.0 Other textile and textile 2/ articles (200112=100)..... 1 083 106 4 107.3 0.6 0.0 -0.3 0.8 24 STONE, PLASTER, CEMENT, ASBESTOS, XIII CERAMICS, GLASS ETC..... 0.840 100.2 100.5 -0.5 0.4 0.0 0.3 0.3 70 Glass and glassware..... 0.505 97.2 -0.2 -0.1 0.5 97.1 -2.2 0.1 XIV PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS... 1.913 92.1 91.9 1.5 -3.9 -3.2 5.4 -0.2 ΧV BASE METALS AND ARTICLES OF BASE METALS..... 4.322 100.2 100.0 1.3 0.5 -0.3 0.2 -0.2 72 Iron and steel..... 0.728 102.7 101.6 4.1 -1.9 1.5 2.1 -1.1 73 74 Articles of iron or steel..... 104.6 1.299 104.5 1.7 -0.7 0.1 1.1 0.1 Copper and articles thereof..... 0.445 93.4 93.7 0.9 -14 -0.9 2.4 0.3 . . 76 -0.7 Aluminum and articles thereof..... 0.717 94.6 94.0 -0.40.1 -0.9-0.682 Tools, implements, cutlery, spoons and forks, of base metal; parts thereof..... 0.410 100.8 101.2 -1.6 0.3 0.3 0.0 0.4 83 Miscellaneous articles of base metal..... 0.477 108.4 108.4 3.4 -0.3 3.5 0.0 0.0 XVI MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..... 39.609 95.5 95.4 -1.3 0.0 -0.1 -0.7 -0.1 84 Machinery and mechanical appliances; parts thereof..... 21.204 99.2 99.2 0.3 0.0 0.0 0.0 0.1 Electrical machinery and equipment 85 and parts and accessories thereof..... 18.405 91.3 91.0 -3.4 -0.1 -1.7 -0.3 -0.1VEHICLES, AIRCRAFT, VESSELS AND XVII ASSOCIATED TRANSPORT EQUIPMENT..... 13.739 104.5 104.8 1.6 0.2 0.0 0.2 0.3 87 Motor vehicles and their parts...... 8.473 101.1 101.2 0.8 0.0 0.1 XVIII OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES. 6.317 101.2 101.3 0.6 -0.3 0.4 0.3 0.1 MISCELLANEOUS MANUFACTURED ARTICLES..... 1.626 100.6 100.4 -1.0 0.0 -0.1 0.2 -0.2 XX Furniture; stuffed furnishings; 94 lamps and lighting fittings nesoi;..... 0.902 101.7 0.3 -0.1 0.0 101.7 -0.3 0.0 95 Toys, games and sports equipment; parts and accessories thereof..... 0.555 98.6 98.6 -2.2 -0.9 0.1 0.5 0.0

¹ Relative importance figures are based on 2000 trade values.

² Product categories included in this group have been modified due to concordance or coverage limitations.

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin, July 2002-July 2003 2000=100, unless otherwise noted

2000=100, unless otherwise noted								
		Inde	X		Per	cent Char	ige	
				Annual	1	Monthly		
	Percentage			July	March	April	May	June
Description	of			2002	2003	2003	2003	2003
	U.S.	June	July	to	to	to	to	to
	Imports 1/	2003	2003	July 2003	April 2003	May 2003	June 2003	July 2003
	1/			2003	2003	2003	2003	2003
2/ Industrialized Countries	51.536	98.5	99.3	3.1	-1.9	-0.6	1.0	0.8
Manufactured Goods	47.500	97.8	98.4	1.7	-0.3	-0.4	0.7	0.6
Nonmanufactured Goods	3.633	113.4	116.2	21.4	-17.2	-2.7	4.8	2.5
3/ Other Countries	47.115	92.9	93.1	0.5	-3.5	-1.0	0.5	0.2
Manufactured Goods	39.179	95.1	94.9	-1.1	-1.1	-0.3	0.0	-0.2
Nonmanufactured Goods	7.843	96.5	99.2	9.7	-13.9	-4.2	3.2	2.8
Canada	18.515	103.2	104.6	6.1	-3.8	-0.5	1.2	1.4
Manufactured Goods	15.442	101.2	102.2	2.9	0.1	0.0	0.2	1.0
Nonmanufactured Goods	2.749	118.2	122.0	23.9	-19.8	-2.6	5.8	3.2
4/ European Union	17.316	102.8	103.6	3.0	-0.4	-1.0	1.0	0.8
Manufactured Goods	16.884	103.3	104.0	2.9	0.0	-1.1	1.1	0.7
Nonmanufactured Goods	0.375	105.2	107.4	12.8	-10.9	-0.2	-0.4	2.1
5/ Latin America	17.310	99.8	100.1	3.0	-4.5	-1.4	1.1	0.3
Manufactured Goods	13.644	104.3	104.1	1.0	-2.7	-1.6	0.7	-0.2
Nonmanufactured Goods	3.634	101.8	103.9	11.0	-11.1	-0.5	3.0	2.1
333333	0.00					0.0	0.0	
Japan	12.262	94.2	94.2	-1.3	-0.3	-0.1	0.2	0.0
	. = . = 0 =				0.0	· · ·	V. <u>–</u>	0.0
6/ Asian Newly Industrialized Countries	9.281	91.2	91.2	-1.5	0.3	-0.1	-0.2	0.0

¹ Percentage of trade figures are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication. Regions are not mutually exclusive.

n.a. Not available

² Defined according to the BEA definition for Industrialized Countries which includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

³ Defined according to the BEA definition for Other Countries, which includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

⁴ Includes European Union countries.

⁵ Includes Mexico, Central America, South America and the Caribbean.

⁶ Includes Hong Kong, Singapore, South Korea and Taiwan.

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services

June 2002-June 2003 2000 = 100, unless otherwise noted

Julie 2002-Julie 2003 2000 – 10	.,	Inde			Pe	rcent Chang	je	
				Annual		Quarterly		
	Trade			June	June	Sept.	Dec.	March
Description	(Mil.			2002	2002	2002	2002	2003
	of	March	June	to	to	to	to	to
	Dollars)	2003	2003	June	Sept.	Dec.	March	June
	<u>1/</u>			2003	2002	2002	2003	2003
IMPORT								
Air Freight	4168	110.2	111.5	11.8	1.5	5.6	3.1	1.2
Atlantic	1519	112.4	117.7	16.0	-0.2	4.7	5.9	4.7
Pacific	2412	105.5	104.0	10.3	3.1	6.8	1.6	-1.4
EXPORT								
Air Freight	2836	96.3	95.2	-2.8	0.4	-3.2	1.2	-1.1

¹ Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication. n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services

July 2002-July 2003 2000 = 100, unless otherwise noted Percent Change Index Monthly Annual Trade July March April May June Description (Mil. 2002 2003 2003 2003 2003 of June July to to to to to Dollars) 2003 2003 July April May June July 2003 2003 2003 2003 2003 **IMPORT** 18253 122.3 129.5 -0.2 3.9 5.9 Air Passenger Fares..... 1.3 8.6 11250 121.9 129.8 Europe..... -0.5 14.5 0.4 3.7 6.5 120.0 122.7 2626 2.3 8.0 1.7 8.9 2.2 Latin America / Caribbean..... 106.6 114.5 1916 6.8 -3.8 -0.4 1.9 7.4 **EXPORT** 20319 117.0 Air Passenger Fares..... 123.9 12.2 0.5 4.7 2.6 5.9 5394 146.7 163.0 25.2 3.7 4.0 8.0 11.1 8936 100.8 102.7 4.8 -4.0 9.7 -1.7 1.9 Latin America / Caribbean..... 3474 117.5 124.4 -4.8 0.4 0.0 0.3 5.9

NOTES: Data may be revised in each of the three months after original publication.

¹ Trade dollar values are based on 2000 trade values.

n.a. Not available

Table 10 U.S. International Quarterly Price Indexes and Percent Changes for Selected Categories of Services

June 2002-June 2003 2000 = 100, unless otherwise noted

		Inde	×		Pe	rcent Chang	ge	
				Annual		Quarterly		
Description	Trade (Mil.			June 2002	June 2002	Sept. 2002	Dec. 2002	March 2003
	of Dollars) <u>1/</u>	March 2003	June 2003	to June 2003	to Sept. 2002	to Dec. 2002	to March 2003	to June 2003
Air Freight (Inbound)	7483	108.8	109.5	11.4	2.0	5.6	2.7	0.6
Atlantic	2607	116.1	121.4	15.5	0.2	4.7	5.3	4.6
Pacific	4314	103.6	101.0	9.5	3.8	6.8	1.4	-2.5
Air Freight (Outbound)	5193	97.2	95.4	-3.0	-1.1	-2.0	1.9	-1.9
Atlantic	2094	98.4	97.1	-2.4	-0.3	-1.6	0.8	-1.3
Pacific	2639	97.6	95.3	-3.4	-2.2	-1.5	2.6	-2.4
Ocean Liner Freight (Inbound)	17817	94.0	116.2	28.7	3.5	-0.2	0.8	23.6
U.S. East Coast	6938	100.0	109.2	14.9	3.4	0.3	1.5	9.2
from Atlantic	3022	104.2	104.3	3.2	6.7	0.3	-3.7	0.1
from Pacific	2817	91.1	113.2	34.1	2.5	0.0	5.3	24.3
U.S. West Coast	10879	90.6	121.2	38.2	3.6	-0.6	0.2	33.8

¹ Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication. n.a. Not available

Table 11 U.S. International Monthly Price Indexes and Percent Changes for Selected Categories of Services

July 2002-July 2003 2000 = 100, unless otherwise noted

		Index			Percent Change					
				Annual		Monthly				
Description	Trade (Mil.			July 2002	March 2003	April 2003	May 2003	June 2003		
	of Dollars)	June 2003	July 2003	to July	to April	to May	to June	to July		
	<u>1/</u>		ļ	2003	2003	2003	2003	2003		
Air Passenger Fares (U.S. Carrier)	45965	119.3	125.3	6.7	1.1	2.3	3.0	5.0		
Europe	16000	132.8	144.3	8.5	3.4	2.5	6.2	8.7		
Asia	13499	107.6	110.4	3.9	-2.0	6.3	-0.3	2.6		
Latin America / Caribbean	10764	122.8	126.5	-0.5	0.0	-0.7	0.7	3.0		
Canada	3519	131.0	131.6	23.0	0.8	1.6	5.5	0.5		
Air Passenger Fares (Foreign Carrier)	39205	123.2	130.9	9.1	3.0	3.2	3.7	6.3		
Europe	21511	133.1	142.4	9.5	7.9	2.4	5.1	7.0		
Asia	8446	106.0	111.9	6.1	-5.7	9.8	0.4	5.6		
Latin America / Caribbean	4107	113.8	121.2	7.1	-2.1	-0.2	1.6	6.5		
Canada (200212=100)	2368	108.2	108.8	n.a.	0.3	0.9	4.1	0.6		
Crude Oil Tanker Freight (Inbound)	3434	n.a.	n.a.	n.a.	-8.7	-11.6	n.a.	n.a.		

¹ Trade dollar values are based on 2000 trade values.

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are weighted with 2000 trade weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represents transactions between U.S. and foreign residents) and International (which represents all transactions with U.S. importers or exporters, regardless of nationality). Published series use a base year of 2000=100 where possible. Net transaction price data are collected every month for over 20,000 products from over 6,000 companies and secondary sources. Indexes are not seasonally adjusted. More detailed index series and additional information may be obtained from the Division of International Prices, Bureau of Labor Statistics, 2 Massachusetts Avenue N.E., PSB 3955, Washington, DC 20212 or (202) 691-7101.

<u>Import Price Indexes</u> -- Products have been classified by the 2000 Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the 2000 Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industrial Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33. The indexes use 2000 weights and a base of 2000=100.

<u>Import, Export, and International Services Indexes</u> -- Indexes for air passenger fares and crude oil tanker freight are calculated on a monthly basis. Indexes for air freight and ocean liner freight are calculated on a quarterly basis. The figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Revenue figures for air passenger indexes exclude frequent flyer tickets and those sold by consolidators. Indexes for crude oil tanker freight are calculated from data collected by the U. S. Department of Energy and the publication of these indexes is lagged two months.

<u>Revision Policy</u> -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication and quarterly data may be revised one quarter after original publication.

<u>Uses of the Data</u> -- The primary use of the indexes is to deflate trade statistics. For merchandise trade, the End Use classification system is the structure used by the U.S. Department of Commerce in the construction of the foreign trade sector of the National Income and Product Accounts. Indexes published using the Harmonized System and the Standard International Trade Classification, Rev. 3, both international structures, are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Accounts data, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

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