



Technical Information:

(202) 691-7101

Media contact:

(202) 691-5902

Internet Address: <http://www.bls.gov/mxp>

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U.S. IMPORT AND EXPORT PRICE INDEXES - FEBRUARY 2007 -

The U.S. Import Price Index rose 0.2 percent in February, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The increase followed a 0.9 percent decline in January and was led by an upturn in petroleum prices. The price index for exports increased for the fourth consecutive month, advancing 0.7 percent in February.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2006</u>						
February	-0.8	-1.0	-0.7	0.1	-0.7	0.2
March	-0.1	0.6	-0.3	0.2	-0.1	0.2
April	2.1	11.3	0.1	0.7	-0.4	0.7
May	1.8	6.4	0.7	0.7	0.6	0.7
June	0.1	-1.1	0.4	0.7	2.6	0.6
July	0.8	3.6	0.0	0.4	1.9	0.2
August	0.5	1.0	0.5	0.4	0.9	0.5
September	-2.2	-11.0	0.1	-0.4	-0.5	-0.4
October	-2.5	-10.4	-0.6	-0.3	1.0	-0.5
November	0.4 r	-1.6 r	1.0	0.4	4.4	0.1 r
December	1.1	4.3 r	0.5	0.6 r	2.3 r	0.5
<u>2007</u>						
January	-0.9 r	-5.3 r	-0.1 r	0.4 r	0.6 r	0.3
February	0.2	2.0	-0.1	0.7	2.3	0.6
February 2005-06	6.9	38.8	1.6	2.7	4.6	2.7
February 2006-07	1.3	-2.6	2.1	4.7	16.9	3.7

r = revised to reflect late reports and corrections by respondents.

Import Goods

Prices for imports increased 0.2 percent in February as a 2.0 percent increase in petroleum prices more than offset a modest decline in nonpetroleum prices. The advance in petroleum prices followed declines in four of the previous five months, and despite the February upturn petroleum prices decreased 2.6 percent over the past year. Nonpetroleum prices recorded a second consecutive 0.1 percent decline in February after rising 0.5 percent and 1.0 percent, respectively, in December and November. The price index for nonpetroleum imports advanced 2.1 percent over the past 12 months while overall import prices advanced 1.3 percent for the same period.

Decreases in the price indexes for capital goods and nonpetroleum industrial supplies and materials both contributed to the February decline in nonpetroleum prices. Prices for capital goods fell 0.3 percent, the largest monthly drop for the index since July 2005. The decrease was driven by a 0.9 percent decline in the price index for computers, peripherals, and semiconductors. Led by lower prices for lumber and some metals, nonpetroleum industrial supplies and materials prices edged down 0.1 percent in February. The decrease was tempered by an upturn in natural gas prices.

In contrast, automotive vehicles prices and prices for foods, feeds, and beverages increased in February. The price index for automotive vehicles ticked up 0.1 percent, the first change for the index since a 0.2 percent advance in October. Foods, feeds, and beverages prices continued to trend upward, rising 0.2 percent in February. Higher fish prices more than offset declining fruits and vegetables prices.

Consumer goods prices were unchanged in February following 0.3 percent increases in each of the previous two months.

Export Goods

Export prices rose 0.7 percent in February, the largest increase since June 2006, and both agricultural prices and nonagricultural prices contributed to the advance. Agricultural prices increased 2.3 percent for the month and 16.9 percent over the past year. The February advance was primarily led by higher corn and soybeans prices, although rising prices for meat, fish, fruit, and wheat also contributed to the increase. Nonagricultural prices rose 0.6 percent for the month and 3.7 percent for the year ended in February. Overall export prices rose 4.7 percent for the February 2006-2007 period.

A 2.1 percent increase for nonagricultural industrial supplies and materials prices was the largest contributor to the rise in nonagricultural prices. The advance was the largest for the index since May 2006 and was driven by higher prices for fuels, metals, and paper. Over the past 12 months, the index rose 9.6 percent.

Prices for each of the major finished goods areas recorded little movement in February. Automotive vehicles prices increased a modest 0.1 percent following 0.2 percent advances in each of the previous two months. In contrast, capital goods prices edged down 0.1 percent after increasing 0.2 percent in January. The price index for consumer goods was unchanged in February after a 0.9 percent jump the previous month.

Imports by Locality of Origin

Import prices from Canada and the European Union each rose 0.2 percent in February. The increase in prices of imports from Canada followed a 1.5 percent decline in January and was led by a fuel-driven 3.4 percent rise in nonmanufactured articles prices, which more than countered a 0.7 percent decline in manufactured articles prices. The index rose 0.3 percent over the past year. The February advance in import prices from the European Union was also impacted by higher fuel prices. Import prices from the European Union rose 4.0 percent for the year ended in February.

The price index of imports from Mexico increased 0.6 percent in February and was also led by higher petroleum prices. The February advance follows rises of 0.8 percent in January and 0.2 percent in December. The index increased 5.4 percent over the past 12 months.

In contrast, prices of imports from China and from Japan each declined 0.2 percent in February. The decreases were the largest for both indexes since a similar change in October 2006. Import prices from China fell 1.1 percent over the past year, while the price index of imports from Japan declined 0.8 percent for the February 2006-2007 period.

Import and Export Services

In January, export travel and tourism prices increased 0.4 percent. Higher prices for travelers from Europe, Latin America, and Canada all contributed to the increase. Beginning with this release, monthly price indexes will be published for export travel and tourism. The indexes are published by the country of residence of travelers to the United States and are lagged one month.

Import air passenger fares were unchanged in February after declining 2.1 percent the previous month. Export air passenger fares fell 1.8 percent in February. Despite the recent decreases, both indexes rose over the past year, import air passenger fares 7.1 percent and export air passenger fares 3.2 percent. Both import and export air freight prices declined in February, falling 1.1 percent and 1.4 percent, respectively.

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 Import and Export Price Index data for March 2007 are scheduled for release on April 12 at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
February 2006-February 2007 2000=100, unless otherwise noted

END USE	Description	Relative Importance January 2007 1/	Index		Percent Change				
			January 2007	February 2007	Annual	Monthly			
					Feb. 2006 to Feb. 2007	Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007
	ALL COMMODITIES.....	100.000	114.1	114.3	1.3	0.4	1.1	-0.9	0.2
	ALL IMPORTS EXCLUDING PETROLEUM.....	83.783	105.6	105.5	2.1	1.0	0.5	-0.1	-0.1
	ALL IMPORTS EXCLUDING FUELS (Dec. 2001=100).....	81.459	108.4	108.2	2.5	0.1	0.3	0.3	-0.2
0	FOODS, FEEDS, & BEVERAGES.....	4.445	124.4	124.7	6.9	0.4	0.8	1.5	0.2
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.379	135.4	135.1	7.7	1.0	1.1	1.3	-0.2
01	Nonagricultural foods (fish, distilled beverages)....	1.066	99.8	101.5	4.4	-1.1	-0.2	1.9	1.7
1	INDUSTRIAL SUPPLIES & MATERIALS.....	34.124	161.8	163.2	1.5	1.1	2.9	-3.1	0.9
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	17.907	137.0	136.8	5.6	3.9	1.6	-0.9	-0.1
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (Dec. 2001=100).....	15.583	145.5	144.8	8.1	0.3	0.5	0.6	-0.5
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	10.065	139.8	138.7	10.1	0.3	0.7	0.4	-0.8
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.841	132.6	133.5	0.5	8.9	2.7	-2.8	0.7
10	Fuels & lubricants.....	18.542	192.8	196.6	-3.3	1.7	4.8	-5.9	2.0
100	Petroleum & petroleum products.....	16.218	196.6	200.6	-2.6	-1.6	4.3	-5.3	2.0
10000	Crude.....	11.351	197.1	204.6	-0.5	-2.2	4.7	-5.6	3.8
101	Fuels, n.e.s.-coals & gas.....	1.972	165.2	168.9	-14.0	38.6	9.0	-12.1	2.2
10110	Gas-natural.....	1.807	161.2	165.3	-14.7	43.2	10.2	-13.2	2.5
11	Paper & paper base stocks.....	0.873	111.4	111.1	3.3	0.2	-0.3	-1.3	-0.3
12	Materials associated with nondurable supplies & materials.....	4.730	124.3	124.5	4.8	0.7	0.1	1.0	0.2
13	Selected building materials.....	1.964	111.6	110.8	-6.5	-1.2	-0.2	0.9	-0.7
14	Unfinished metals related to durable goods.....	4.607	197.8	197.0	25.2	0.7	1.1	1.0	-0.4
15	Finished metals related to durable goods.....	1.751	127.8	124.5	5.0	0.7	1.6	-1.0	-2.6
16	Nonmetals related to durable goods.....	1.658	101.5	101.5	0.5	0.1	0.0	-0.1	0.0
2	CAPITAL GOODS.....	22.570	91.4	91.1	0.0	0.1	0.1	-0.1	-0.3
20	Electric generating equipment.....	2.724	104.0	104.0	4.0	0.3	0.1	1.0	0.0
21	Nonelectrical machinery.....	18.136	87.7	87.3	-0.8	0.0	0.1	-0.2	-0.5
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	1.710	110.1	110.2	3.1	0.2	0.1	0.7	0.1
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	14.353	104.3	104.4	0.9	0.0	0.0	0.0	0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	24.508	101.3	101.3	1.4	0.1	0.3	0.3	0.0
40	Nondurables, manufactured.....	11.329	104.2	104.1	1.2	0.2	0.3	0.8	-0.1
41	Durables, manufactured.....	11.966	98.2	98.3	1.9	0.1	0.2	-0.1	0.1
42	Nonmanufactured consumer goods.....	1.213	102.1	102.2	0.8	-0.1	0.2	0.2	0.1

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
February 2006-February 2007 2000=100, unless otherwise noted

END USE	Description	Relative Importance January 2007 1/	Index		Percent Change				
			January 2007	February 2007	Annual Feb. 2006 to Feb. 2007	Monthly			
						Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007
	ALL COMMODITIES.....	100.000	112.9	113.7	4.7	0.4	0.6	0.4	0.7
	AGRICULTURAL COMMODITIES.....	8.143	138.0	141.2	16.9	4.4	2.3	0.6	2.3
	NONAGRICULTURAL COMMODITIES.....	91.857	111.1	111.8	3.7	0.1	0.5	0.3	0.6
0	FOODS, FEEDS, & BEVERAGES.....	7.402	138.7	142.6	17.0	4.3	2.1	0.1	2.8
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	6.723	140.5	144.5	18.8	5.0	2.1	0.1	2.8
01	Nonagricultural foods (fish, distilled beverages).....	0.679	124.3	127.0	2.3	-1.7	1.2	0.3	2.2
1	INDUSTRIAL SUPPLIES & MATERIALS.....	29.193	140.3	143.1	9.6	0.4	1.5	0.4	2.0
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	11.654	152.7	156.9	17.0	0.8	2.3	1.7	2.8
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	17.539	133.6	135.7	5.4	0.2	0.9	-0.6	1.6
10	Agricultural industrial supplies & materials.....	1.420	128.0	127.6	8.9	2.0	3.3	3.1	-0.3
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	27.773	141.2	144.1	9.6	0.3	1.4	0.2	2.1
11	Fuels & lubricants.....	4.073	177.7	187.0	10.2	1.7	3.3	-4.7	5.2
12	Nonagricultural supplies & materials excluding fuels & building materials.....	22.579	138.4	140.7	9.8	0.0	1.0	1.2	1.7
13	Selected building materials.....	1.121	111.6	112.0	3.3	0.0	0.8	0.2	0.4
2	CAPITAL GOODS.....	40.015	99.0	98.9	0.8	0.1	0.0	0.2	-0.1
20	Electrical generating equipment.....	3.751	105.8	105.7	1.6	0.1	0.2	-0.4	-0.1
21	Nonelectrical machinery.....	29.077	92.6	92.5	-0.2	-0.1	0.0	0.0	-0.1
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	7.187	120.3	120.5	4.4	0.5	0.3	1.1	0.2
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	10.709	105.7	105.8	1.5	0.0	0.2	0.2	0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	12.681	104.9	104.9	2.4	0.0	0.1	0.9	0.0
40	Nondurables, manufactured.....	6.010	105.3	105.4	2.8	0.1	0.3	1.2	0.1
41	Durables, manufactured.....	5.574	103.5	103.2	1.8	-0.1	-0.1	0.7	-0.3

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
February 2006-February 2007 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance	Index		Percent Change				
			January 2007	February 2007	Annual	Monthly			
					Feb. 2006 to Feb. 2007	Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007
	Nonmanufactured Articles.....	15.571	95.5	98.6	-1.1	1.7	4.9	-5.9	3.2
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	1.537	109.9	111.7	17.0	0.2	2.0	2.3	1.6
111	Agricultural products.....	1.077	111.0	109.8	19.9	1.5	3.9	3.0	-1.1
21	OIL, GAS, MINERALS AND ORES.....	14.034	94.2	97.4	-2.7	1.8	5.1	-6.6	3.4
212	Minerals and ores (Dec. 2006=100).....	0.415	101.7	101.6	n.a.	n.a.	n.a.	1.7	-0.1
	Manufactured Articles.....	83.844	103.3	102.9	2.1	0.2	0.5	0.1	-0.4
31	MANUFACTURED GOODS, PART 1.....	10.619	102.1	102.1	1.6	0.1	0.1	0.6	0.0
311	Food and kindred products.....	2.449	105.9	106.3	4.3	0.4	0.4	1.7	0.4
312	Beverages and tobacco products.....	0.839	102.5	102.6	2.6	0.0	0.0	0.4	0.1
313	Textiles and fabrics.....	0.513	104.3	104.7	4.8	0.1	0.2	0.4	0.4
314	Textile mill products.....	0.811	100.7	100.7	0.6	-0.1	0.0	0.2	0.0
315	Apparel and accessories.....	4.468	100.2	100.0	-0.1	0.0	0.0	0.3	-0.2
316	Leather and allied products.....	1.539	101.2	101.3	1.3	0.0	0.1	0.1	0.1
32	MANUFACTURED GOODS, PART 2.....	17.702	102.5	101.4	0.2	0.4	1.2	-0.1	-1.1
321	Wood products.....	1.258	90.9	89.4	-11.9	-1.5	0.0	1.0	-1.7
322	Paper.....	1.414	103.9	103.9	2.6	0.1	-0.1	-1.3	0.0
324	Petroleum and coal products.....	3.953	95.4	92.6	-9.7	0.1	3.1	-3.5	-2.9
325	Chemicals.....	8.067	107.7	107.1	6.3	0.9	1.1	1.5	-0.6
326	Plastics and rubber products.....	1.757	103.3	103.1	2.8	0.1	0.1	-0.2	-0.2
327	Nonmetallic mineral products.....	1.141	104.3	104.4	3.9	-0.2	0.1	0.9	0.1
33	MANUFACTURED GOODS, PART 3.....	55.523	103.8	103.5	2.8	0.1	0.3	0.1	-0.3
331	Primary metals.....	5.462	137.4	135.5	26.2	0.8	1.7	1.0	-1.4
332	Fabricated metal products, neso.....	2.609	106.1	105.3	3.3	0.5	0.3	0.6	-0.8
333	Machinery, except electrical.....	6.897	103.9	104.1	3.1	0.0	0.5	0.8	0.2
334	Computer and electronic products.....	15.063	96.6	96.1	-3.2	-0.1	0.0	-0.9	-0.5
335	Electrical equipment, appliances, and components....	3.779	104.8	104.8	4.1	0.2	0.2	1.1	0.0
336	Transportation equipment.....	15.111	100.8	100.8	0.9	-0.1	0.1	0.0	0.0
337	Furniture and fixtures.....	1.530	101.0	101.0	1.0	0.1	0.0	0.3	0.0
339	Miscellaneous manufactured commodities.....	5.073	105.4	105.9	5.1	0.3	0.2	0.1	0.5

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
February 2006-February 2007 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance January 2007 <u>1/</u>	Index		Percent Change				
			January 2007	February 2007	Annual	Monthly			
					Feb. 2006 to Feb. 2007	Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007
	Nonmanufactured Articles.....	6.027	111.0	115.0	11.3	10.1	2.3	-2.1	3.6
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	4.414	117.9	121.5	21.1	7.6	2.7	-0.5	3.1
111	Agricultural products.....	4.005	119.4	123.1	23.0	8.5	2.9	-0.5	3.1
21	OIL, GAS, MINERALS AND ORES.....	1.613	95.7	100.6	-8.3	17.3	1.0	-6.4	5.1
211	Oil and gas.....	0.520	88.8	103.4	11.2	62.7	0.7	-14.4	16.4
212	Minerals and ores.....	1.093	99.5	99.3	-15.3	3.7	1.2	-2.1	-0.2
	Manufactured Articles.....	90.831	103.2	103.5	2.7	-0.2	0.3	0.3	0.3
31	MANUFACTURED GOODS, PART 1.....	6.653	105.2	106.3	6.6	0.3	1.0	1.5	1.0
311	Food and kindred products.....	4.032	109.2	111.0	11.4	0.6	1.6	2.4	1.6
312	Beverages and tobacco products.....	0.492	100.9	101.1	1.2	-0.2	0.0	1.2	0.2
313	Textiles and fabrics.....	0.984	98.1	98.3	-1.2	0.1	0.0	0.0	0.2
315	Apparel and accessories.....	0.566	100.1	100.1	0.1	0.0	0.0	0.0	0.0
32	MANUFACTURED GOODS, PART 2.....	22.225	104.7	105.3	3.8	-0.9	0.6	0.0	0.6
321	Wood products.....	0.554	105.8	107.2	6.8	0.6	1.3	-0.3	1.3
322	Paper.....	2.120	107.6	108.4	6.5	0.0	0.0	-0.1	0.7
324	Petroleum and coal products.....	2.266	106.3	109.9	5.5	0.1	6.4	-4.7	3.4
325	Chemicals.....	13.959	104.0	104.3	3.3	-1.3	-0.4	0.7	0.3
326	Plastics and rubber products.....	2.355	103.9	104.1	2.6	-0.2	-0.1	0.6	0.2
327	Nonmetallic mineral products.....	0.862	105.3	105.9	5.1	0.2	1.6	1.0	0.6
33	MANUFACTURED GOODS, PART 3.....	61.953	102.4	102.5	1.9	0.1	0.1	0.2	0.1
331	Primary metals.....	4.071	117.5	120.0	14.8	0.4	0.5	-0.8	2.1
332	Fabricated metal products, nesoi.....	2.778	108.4	109.0	5.4	0.3	0.4	0.6	0.6
333	Machinery, except electrical.....	12.274	103.7	103.8	2.9	0.2	0.1	0.8	0.1
334	Computer and electronic products.....	17.569	96.7	96.4	-3.0	-0.3	-0.2	-0.6	-0.3
335	Electrical equipment, appliances, and components....	3.644	103.2	103.3	2.8	0.1	0.3	0.6	0.1
336	Transportation equipment.....	16.747	103.2	103.4	2.7	0.2	0.2	0.5	0.2
339	Miscellaneous manufactured commodities.....	4.526	103.1	103.1	3.1	-0.2	-0.2	1.0	0.0

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
February 2006-February 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			January 2007	February 2007	Annual	Monthly			
					Feb. 2006 to Feb. 2007	Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.174	120.0	122.4	6.0	-0.8	-0.7	0.8	2.0
02	Meat and edible meat offal.....	0.314	141.6	142.6	2.5	0.6	-1.1	0.0	0.7
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.602	97.8	99.7	6.9	-1.9	-0.6	2.3	1.9
II	VEGETABLE PRODUCTS.....	1.208	129.5	126.3	13.5	2.2	3.3	1.7	-2.5
07	Edible vegetables, roots, and tubers.....	0.340	191.3	186.6	50.7	-0.2	9.6	6.3	-2.5
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.350	88.3	82.4	-2.9	0.9	2.6	-1.8	-6.7
09	Coffee, tea, mate and spices.....	0.249	138.8	137.1	8.9	4.0	1.3	0.9	-1.2
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.098	121.5	122.0	3.6	0.3	0.3	1.3	0.4
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.271	120.0	120.2	5.2	0.8	0.8	0.3	0.2
22	Beverages, spirits, and vinegar.....	0.809	110.8	110.9	2.6	0.2	0.0	0.5	0.1
V	MINERAL PRODUCTS.....	18.395	191.3	195.4	-3.6	1.6	4.7	-5.9	2.1
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	17.994	190.4	194.4	-3.9	1.6	4.8	-6.1	2.1
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	7.370	121.4	121.1	6.8	0.9	1.3	2.0	-0.2
28	Inorganic chemicals.....	0.886	190.4	191.1	28.3	3.7	4.5	6.0	0.4
29	Organic chemicals.....	2.742	124.5	123.7	7.7	1.3	1.3	1.6	-0.6
30	Pharmaceutical products.....	2.086	108.6	108.3	0.7	0.0	0.7	2.4	-0.3
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.185	102.2	101.8	0.8	0.2	0.1	0.5	-0.4
33	Essential oils and resinoids (Dec. 2001=100).....	0.417	110.1	105.4	-0.8	-0.4	0.2	-0.5	-4.3
38	Miscellaneous chemical products.....	0.431	94.3	95.5	3.8	-0.7	0.0	-0.1	1.3
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	3.002	120.0	120.5	1.9	-0.3	-0.8	-0.1	0.4
39	Plastics and articles thereof.....	1.949	117.5	116.8	-0.8	-0.3	-0.8	-0.4	-0.6
40	Rubber and articles thereof.....	1.053	125.0	127.8	7.1	-0.3	-0.9	0.6	2.2
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.612	105.3	105.4	1.4	-0.1	-0.2	-0.2	0.1
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.531	105.3	105.4	1.6	-0.1	-0.2	-0.2	0.1
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.325	111.8	110.0	-10.9	-1.6	-0.1	0.9	-1.6
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.609	108.1	108.1	2.5	0.0	-0.1	-0.9	0.0
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.107	105.0	104.8	0.1	-0.2	-0.1	-1.0	-0.2
49	Printed matter.....	0.285	114.7	114.6	1.6	-0.2	-0.1	0.1	-0.1
XI	TEXTILE AND TEXTILE ARTICLES.....	5.596	101.3	101.3	0.6	0.0	-0.1	0.3	0.0
61	Articles of apparel and clothing accessories, knitted or crocheted.....	2.008	100.3	100.2	0.3	0.1	0.0	0.1	-0.1
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.253	100.0	99.8	-0.3	0.0	-0.1	0.7	-0.2
63	Made-up or worn textile articles.....	0.550	94.3	94.4	0.9	0.0	-0.1	0.0	0.1
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.283	101.3	101.3	1.1	0.1	0.1	0.3	0.0
64	Footwear and parts of such articles.....	1.087	101.5	101.5	0.8	0.0	0.1	0.2	0.0

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
February 2006-February 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			January 2007	February 2007	Annual	Monthly			
					Feb. 2006 to Feb. 2007	Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.994	109.1	108.9	3.2	-0.2	0.0	0.4	-0.2
68	Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	0.350	102.7	102.7	0.9	-0.3	-1.0	0.6	0.0
69	Ceramic products.....	0.312	114.3	114.1	3.8	-0.1	0.6	0.4	-0.2
70	Glass and glassware.....	0.333	109.4	108.8	4.7	-0.3	0.4	0.2	-0.5
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.873	128.4	130.6	16.0	0.4	2.2	0.6	1.7
XV	BASE METALS AND ARTICLES OF BASE METAL.....	6.631	163.4	161.5	16.7	0.7	0.6	0.1	-1.2
72	Iron and steel.....	1.479	183.6	186.6	20.3	-1.1	-0.9	0.0	1.6
73	Articles of iron or steel.....	1.493	126.0	126.1	2.0	0.0	0.1	0.1	0.1
74	Copper and articles thereof.....	0.851	269.0	236.6	21.5	0.3	-1.2	-5.6	-12.0
76	Aluminum and articles thereof.....	1.179	148.1	146.8	11.9	1.5	2.6	1.5	-0.9
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.369	107.6	107.7	0.5	0.0	0.1	0.2	0.1
83	Miscellaneous articles of base metal.....	0.495	124.4	125.6	7.9	0.2	1.1	0.2	1.0
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	25.390	88.1	87.9	-0.2	0.0	0.0	0.0	-0.2
84	Machinery and mechanical appliances; parts thereof	13.125	88.6	88.4	0.0	0.1	0.2	0.0	-0.2
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	12.265	87.6	87.4	-0.5	0.0	-0.1	-0.1	-0.2
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.127	105.4	105.5	1.0	0.0	0.0	0.0	0.1
87	Motor vehicles and their parts.....	12.121	104.6	104.7	0.8	0.0	0.0	0.0	0.1
88	Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	0.890	108.1	108.2	2.4	0.3	0.2	0.2	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	3.117	99.7	98.9	-0.6	-0.2	0.2	-0.1	-0.8
90	Optical, photographic, measuring and medical instruments.....	2.771	98.1	97.2	-1.3	-0.2	0.1	-0.1	-0.9
91	Clocks and watches and parts thereof.....	0.254	115.5	115.3	5.3	0.0	1.9	0.2	-0.2
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	3.975	101.0	101.0	1.6	0.2	0.2	0.5	0.0
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.256	104.3	104.2	1.2	0.1	0.1	0.2	-0.1
95	Toys, games and sports equipment; parts and accessories thereof.....	1.498	96.2	96.2	1.6	0.4	0.3	0.3	0.0
96	Miscellaneous manufactured articles.....	0.221	107.8	107.8	5.9	0.0	0.1	5.7	0.0

1 Relative importance figures are based on 2005 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
February 2006-February 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance January 2007 1/	Index		Percent Change				
			January 2007	February 2007	Annual	Monthly			
					Feb. 2006 to Feb. 2007	Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.454	136.4	141.7	10.7	-1.6	0.5	3.1	3.9
02	Meat & edible meat offal (Dec. 2006=100).....	0.724	104.3	109.1	n.a.	n.a.	n.a.	4.3	4.6
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.413	119.9	123.4	-0.2	-2.4	1.2	0.3	2.9
II	VEGETABLE PRODUCTS.....	4.050	151.5	155.6	25.7	7.9	2.7	-0.5	2.7
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.647	112.8	113.8	3.6	-3.6	6.1	0.0	0.9
10	Cereals.....	1.774	167.0	177.2	39.3	13.5	2.3	-4.6	6.1
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	0.986	134.6	144.9	19.4	11.8	0.7	-1.0	7.7
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.296	118.0	118.8	6.5	0.8	0.8	1.7	0.7
21	Miscellaneous edible preparations.....	0.426	110.3	110.3	2.3	0.8	0.0	0.5	0.0
23	Residues and waste from the food industries; prepared animal feed.....	0.493	142.1	145.2	15.8	3.3	4.4	1.8	2.2
V	MINERAL PRODUCTS.....	4.161	223.4	230.7	4.7	7.5	3.9	-3.6	3.3
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	3.383	206.3	217.9	9.0	6.6	4.0	-3.4	5.6
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	11.584	124.3	124.6	4.9	-0.8	-0.2	0.3	0.2
28	Inorganic chemicals.....	1.116	148.0	148.5	9.7	-2.9	-3.0	-2.1	0.3
29	Organic chemicals.....	3.670	137.7	138.4	6.0	-2.0	-0.5	-0.4	0.5
30	Pharmaceutical products.....	2.552	113.5	113.4	4.6	0.5	0.9	1.9	-0.1
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.605	113.4	113.1	5.3	1.2	1.3	0.7	-0.3
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.693	116.3	116.5	4.2	-0.2	0.3	1.0	0.2
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.411	109.7	109.8	2.4	1.4	-1.0	0.3	0.1
38	Miscellaneous chemical products.....	1.637	114.2	114.3	2.4	0.3	0.4	0.5	0.1
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	5.442	127.9	128.4	0.2	-1.7	-0.4	1.2	0.4
39	Plastics and articles thereof.....	4.360	123.9	124.6	-0.7	-2.1	-0.5	1.1	0.6
40	Rubber and articles thereof.....	1.082	144.6	144.4	4.6	0.1	0.0	1.6	-0.1
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.493	124.1	125.5	11.0	1.0	1.8	0.9	1.1
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.721	109.2	111.5	5.8	1.1	-0.3	-0.2	2.1
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.685	108.1	109.7	7.3	-0.2	0.3	0.7	1.5
47	Woodpulp and recovered paper.....	0.652	108.6	114.6	22.6	1.1	2.9	2.7	5.5
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.459	107.1	107.4	5.4	-0.3	0.1	0.1	0.3
49	Printed material.....	0.573	113.6	113.4	-2.5	-1.5	-1.4	0.3	-0.2
XI	TEXTILE AND TEXTILE ARTICLES.....	2.483	102.4	102.2	0.2	0.3	0.6	0.3	-0.2
52	Cotton, including yarns and woven fabrics thereof.....	0.677	94.8	93.8	-1.3	1.5	2.4	0.4	-1.1

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
February 2006-February 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			January 2007	February 2007	Annual	Monthly			
					Feb. 2006 to Feb. 2007	Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.802	106.3	108.5	3.8	0.1	1.2	0.8	2.1
70	Glass and glassware.....	0.435	95.9	95.9	0.9	0.1	0.3	0.1	0.0
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	3.541	158.4	167.1	36.2	0.4	7.6	7.9	5.5
XV	BASE METALS AND ARTICLES OF BASE METALS.....	5.841	157.6	159.0	13.2	0.8	0.4	-0.6	0.9
72	Iron and steel.....	1.413	178.6	184.5	17.4	-0.6	0.6	-1.0	3.3
73	Articles of iron or steel.....	1.403	139.8	141.1	6.3	0.3	0.1	0.9	0.9
74	Copper and articles thereof.....	0.659	229.2	226.0	21.7	2.9	-3.4	-6.9	-1.4
76	Aluminum and articles thereof.....	1.068	148.5	148.0	14.9	2.1	3.9	-0.1	-0.3
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.411	113.7	113.9	3.5	0.0	0.0	1.2	0.2
83	Miscellaneous articles of base metal.....	0.405	124.7	126.2	5.2	0.1	0.3	0.1	1.2
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..	32.352	93.8	93.7	0.1	0.0	0.0	-0.1	-0.1
84	Machinery and mechanical appliances; parts thereof	18.576	102.3	102.3	1.3	0.1	-0.1	0.1	0.0
85	Electrical machinery and equipment and parts and accessories thereof.....	13.776	84.5	84.4	-1.3	0.0	0.1	-0.4	-0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.956	112.9	113.0	2.0	0.1	0.3	0.3	0.1
87	Motor vehicles and their parts.....	9.028	105.4	105.4	1.0	0.0	0.2	0.2	0.0
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.330	103.6	103.1	1.1	0.0	0.0	1.0	-0.5
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.459	103.1	103.1	2.5	0.5	-0.2	1.7	0.0
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.810	112.6	112.5	5.9	2.3	0.7	1.4	-0.1
95	Toys, games and sports equipment; parts and accessories thereof.....	0.485	87.5	87.5	-7.4	-2.0	-2.1	-2.1	0.0

1 Relative importance figures are based on 2005 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin
February 2006-February 2007 2000=100, unless otherwise noted

Description	Percentage of U.S. Imports ^{1/}	Index		Percent Change				
		January 2007	February 2007	Annual		Monthly		
				Feb. 2006 to Feb. 2007	Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007
<u>2/</u> Industrialized Countries.....	44.813	116.2	116.1	1.8	1.3	0.8	-0.5	-0.1
Nonmanufactured Articles.....	4.582	167.3	172.6	-3.0	9.1	7.4	-9.6	3.2
Manufactured Articles.....	39.766	112.0	111.6	2.3	0.6	0.0	0.4	-0.4
<u>3/</u> Other Countries.....	55.204	110.7	112.1	1.1	-0.1	1.1	-1.2	1.3
Nonmanufactured Articles.....	11.023	185.5	192.0	1.3	-0.9	3.9	-3.1	3.5
Manufactured Articles.....	43.982	100.3	100.9	1.0	0.1	0.3	-0.6	0.6
Canada.....	17.052	127.3	127.6	0.3	2.6	1.6	-1.5	0.2
Nonmanufactured Articles.....	3.871	169.9	175.7	-2.2	12.9	7.5	-9.2	3.4
Manufactured Articles.....	12.851	119.6	118.8	0.8	0.2	0.0	0.8	-0.7
<u>4/</u> European Union.....	17.908	121.1	121.3	4.0	-0.1	0.6	0.7	0.2
Nonmanufactured Articles.....	0.389	180.9	186.4	-13.2	-5.3	1.3	-9.0	3.0
Manufactured Articles.....	17.406	119.8	119.8	4.4	0.2	0.6	0.9	0.0
France (Dec. 2003=100).....	1.888	107.2	107.3	4.2	-0.1	0.7	1.4	0.1
Germany (Dec. 2003=100).....	5.008	106.2	105.8	3.5	-0.1	0.4	0.7	-0.4
United Kingdom (Dec. 2003=100).....	2.845	115.1	115.7	-0.1	-0.9	0.3	-0.5	0.5
<u>5/</u> Latin America.....	17.619	135.7	135.9	2.2	-0.4	0.7	-0.7	0.1
Nonmanufactured Articles.....	4.822	192.0	197.9	4.4	0.2	4.4	-3.0	3.1
Manufactured Articles.....	12.721	126.1	124.9	1.2	-0.7	-0.8	0.2	-1.0
Mexico (Dec. 2003=100).....	10.163	119.6	120.3	5.4	-0.1	0.2	0.8	0.6
<u>6/</u> Pacific Rim (Dec. 2003=100).....	33.452	98.1	98.1	-0.6	-0.1	0.1	-0.4	0.0
China (Dec. 2003=100).....	14.941	97.2	97.0	-1.1	0.1	0.0	-0.1	-0.2
Japan.....	8.308	94.0	93.8	-0.8	-0.1	0.0	-0.1	-0.2
<u>7/</u> Asian NICs.....	6.124	88.6	88.7	-0.1	-0.2	0.1	-0.6	0.1
<u>8/</u> ASEAN (Dec. 2003=100).....	5.993	96.7	97.2	0.2	-0.3	0.0	-1.3	0.5
<u>9/</u> Asia Near East (Dec. 2003=100).....	3.765	164.0	168.4	1.6	-1.1	2.5	-2.4	2.7

1 Percentage of trade figures are based on 2005 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and Asia Newly Industrialized Countries (see footnote 7).

7 Asia Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. International Price Indexes and Percent Changes for Selected Transportation Services
February 2006-February 2007 2000=100, unless otherwise noted

Description	Relative importance	Index		Percent Change				
		January 2007	February 2007	Annual	Monthly			
				Feb. 2006 to Feb. 2007	Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007	Jan. 2007 to Feb. 2007
AIR FREIGHT								
Import Air Freight.....	100.000	132.3	130.8	0.8	-2.3	1.0	0.8	-1.1
Europe (Dec. 2003=100).....	27.936	130.9	129.1	6.5	-4.3	1.8	2.6	-1.4
Asia.....	61.252	115.3	113.9	-2.1	-1.2	0.5	0.2	-1.2
Export Air Freight.....	100.000	118.3	116.6	2.8	-0.7	0.1	1.4	-1.4
Europe (Dec. 2006=100).....	38.814	101.0	100.6	n.a.	n.a.	n.a.	1.0	-0.4
Inbound Air Freight.....	100.000	128.0	126.5	1.4	-1.2	0.6	0.6	-1.2
Europe (Dec. 2003=100).....	29.805	126.7	125.1	6.6	-2.6	1.1	2.6	-1.3
Asia.....	57.493	110.4	109.1	-1.7	-0.5	0.3	-0.2	-1.2
Outbound Air Freight.....	100.000	113.1	112.1	-0.8	-1.4	-0.4	-0.6	-0.9
Europe (Dec. 2003=100).....	41.715	127.2	126.1	-0.9	-1.5	0.0	-1.3	-0.9
Asia.....	40.743	103.8	103.0	-2.1	-1.6	-0.8	-0.3	-0.8
AIR PASSENGER FARES								
Import Air Passenger Fares.....	100.000	122.8	122.8	7.1	-3.3	3.3	-2.1	0.0
Europe.....	40.825	114.8	118.0	10.3	-4.4	0.1	0.7	2.8
Asia.....	25.849	116.6	113.0	4.0	-0.6	18.1	-9.9	-3.1
Latin America/Caribbean.....	13.898	123.2	123.7	9.8	-0.6	3.2	-0.7	0.4
Export Air Passenger Fares.....	100.000	141.7	139.1	3.2	-2.6	0.9	3.2	-1.8
Europe.....	29.833	165.0	162.6	8.0	-7.1	0.8	1.7	-1.5
Asia.....	31.586	114.3	110.5	-5.3	-1.0	0.1	5.5	-3.3
Latin America/Caribbean.....	21.663	166.3	166.1	12.9	0.3	1.9	5.4	-0.1
Inbound Air Passenger Fares (Dec. 2003=100).....	100.000	122.2	118.2	6.0	-4.6	1.6	3.1	-3.3
Europe (Dec. 2003=100).....	36.880	117.3	116.0	8.0	-8.9	1.6	0.5	-1.1
Asia (Dec. 2003=100).....	30.249	112.5	105.2	0.2	-2.6	2.2	4.8	-6.5
Latin America/Caribbean (Dec. 2003=100).....	14.295	131.4	130.7	13.2	-0.3	1.4	6.4	-0.5
Canada (Dec. 2003=100).....	7.841	160.2	159.0	5.6	-0.2	1.5	-2.6	-0.7
Outbound Air Passenger Fares (Dec. 2003=100)....	100.000	118.7	119.4	8.1	-2.8	1.4	-0.5	0.6
Europe (Dec. 2003=100).....	37.534	119.7	122.5	10.0	-4.5	-0.2	1.0	2.3
Asia (Dec. 2003=100).....	22.714	107.9	107.2	4.6	-2.5	6.9	-5.8	-0.6
Latin America/Caribbean (Dec. 2003=100).....	23.491	114.3	114.8	7.6	0.0	0.8	0.4	0.4
Canada (Dec. 2003=100).....	6.785	165.7	168.0	16.2	0.0	1.2	-0.1	1.4
CRUDE OIL TANKER FREIGHT								
^{2/} Inbound Crude Oil Tanker Freight.....	100.000	n.a.	n.a.	n.a.	-2.0	-2.3	n.a.	n.a.
OCEAN LINER FREIGHT								
Inbound Ocean Liner Freight.....	100.000	113.2	113.0	-10.5	0.2	-0.1	-0.7	-0.2
U.S. East Coast.....	56.660	118.3	117.1	-7.6	0.3	-0.1	-0.3	-1.0
From Atlantic.....	24.887	117.6	116.0	-12.1	-0.8	0.0	-0.3	-1.4
From Pacific.....	23.211	122.7	121.4	-1.2	1.3	-0.1	0.1	-1.1
U.S. West Coast.....	43.340	110.2	111.1	-12.2	0.1	0.0	-1.3	0.8

1 Relative importance figures are based on 2005 trade values.

2 Publication of the Crude Oil Tanker Freight Indexes is lagged two months, as are the relative importance figures.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 9 U.S. Export Price Indexes and Percent Changes for Travel and Tourism Services
 January 2006-January 2007 December 2006=100, unless otherwise noted

Description	Relative importance December 2006 <u>1/</u>	Index		Percent Change				
		December 2006	January 2007	Annual	Monthly			
				Jan. 2006 to Jan. 2007	Sept. 2006 to Oct. 2006	Oct. 2006 to Nov. 2006	Nov. 2006 to Dec. 2006	Dec. 2006 to Jan. 2007
Export Travel and Tourism.....	100.000	100.0	100.4	n.a.	n.a.	n.a.	n.a.	0.4
From Europe.....	39.407	100.0	100.6	n.a.	n.a.	n.a.	n.a.	0.6
From Asia.....	32.224	100.0	98.9	n.a.	n.a.	n.a.	n.a.	-1.1
From Latin America/Caribbean.....	15.369	100.0	101.5	n.a.	n.a.	n.a.	n.a.	1.5
From Canada.....	8.677	100.0	102.9	n.a.	n.a.	n.a.	n.a.	2.9

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified, respectively, by end use for the Bureau of Economic Analysis System, industry for the North American Industry Classification System (NAICS), and product category for the Harmonized System (HS). While classification by end use and product category are self-explanatory, a couple of notes are in order for classifying items by industry. In the NAICS tables, for both imports and exports, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products) would include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Services Price Indexes -- Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. The Travel and Tourism Indexes are calculated from a subset of BLS Consumer Price Index data, and the publication of these indexes is lagged one month. Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp/> under "Publications and Other Documentation."

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

Mailing List -- If you wish to be added to the mailing list to receive a copy of the U.S. Import and Export Price Index News Release, please either call the IPP information line at (202) 691-7101 or send e-mail to (mxpinfo@bls.gov) to provide your name and mailing address. You may also contact the IPP at the following address:

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