## Annual 2003 <br> U.S. Travel and Tourism Balance of Trade Travel \& Passenger Fare Receipts \& Payments


${ }^{1}$ The European Union includes Belgium, Denmark, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and the United Kingdom; beginning with 1995, it also includes Austria, Finland, and Sweden; and beginning with 2004, it also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia.
${ }^{2}$ Excludes Mexico \& Canada
Travel Receipts and Payments:These accounts cover purchases of goods and services by U.S. persons traveling abroad and by international visitors traveling in the United States for business or personal reasons. These goods and services include food, lodging, recreation, gifts, entertainment, local transportation in the country of travel, and other items incidental to a foreign visit. U.S. travel transactions with both Canada and Mexico include border transactions, such as day trips for shopping and sightseeing.

Passenger Fare Receipts and Payments:These accounts cover the fares received by U.S. air carriers from international visitors for travel between the United States and foreign countries and between two foreign points, the fares received by U.S. vessel operators for travel on cruise vessels, and the fares paid by U.S. residents to foreign air carriers for travel between the United States and foreign countries and to foreign vessel operators for travel on cruise vessels

Source: U.S. Department of Commerce, Bureau of Economic Analysis

