

Corrections

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This section of the FEDERAL REGISTER contains editorial corrections of previously published Presidential, Rule, Proposed Rule, and Notice documents. These corrections are prepared by the Office of the Federal Register. Agency prepared corrections are issued as signed documents and appear in the appropriate document categories elsewhere in the issue.

Wednesday, October 27, 2004 make the following correction:

On page 62774, after the heading *Example 3b: Portfolio Growth and the Timing of Default Measurements*, the table is corrected to read as set forth below.

DEPARTMENT OF THE TREASURY

Office of the Comptroller of the Currency

[Docket No. 04-22]

FEDERAL RESERVE SYSTEM

[Docket No. OP-1215]

FEDERAL DEPOSIT INSURANCE CORPORATION

DEPARTMENT OF THE TREASURY

Office of Thrift Supervision

[No. 2004-48]

Internal Ratings-Based Systems for Retail Credit Risk for Regulatory Capital

Correction

In notice document 04-23771 beginning on page 62748 in the issue of

Annual portfolio growth rate	Total portfolio accounts		Accounts defaulted by end of year	PD from start of year portfolio	PD from end of year portfolio
	Start of year	End of year			
-5%	1,000,000	950,000	20,000	2.0%	2.1%
-10%	1,000,000	900,000	20,000	2.0%	2.2%
5%	1,000,000	1,050,000	20,000	2.0%	1.9%
10%	1,000,000	1,100,000	20,000	2.0%	1.8%

Note: It is assumed that all 20,000 defaults that occurred during the year were accounts that were part of the portfolio on January 1. The Other Retail risk weight curve was used for this example, and LGD is assumed to be 90% in all four cases.

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