

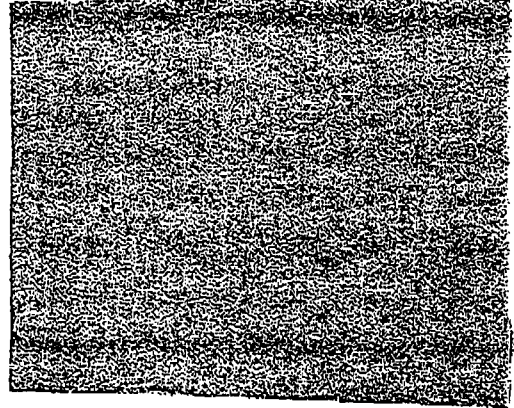
# EXHIBIT 1



THE SECRETARY OF COMMERCE  
Washington, D.C. 20230

April 29, 2004

Mr. Michael E. Baroody  
Executive Vice President  
National Association of Manufacturers  
1331 Pennsylvania Avenue, N.W.  
Washington, D.C. 20004-1790



Dear Mr. Baroody:

Thank you for your letter regarding foreign government restrictions on the export of industrial raw materials, and for including the NAM Board Resolution "Opposing WTO-Illegal Foreign Controls on the Export of Industrial Raw Materials."

I share your concerns that the controls that some of our trading partners have placed on the exports of key raw material inputs, especially steel inputs, may be contributing to high prices and leading to supply constraints. The Administration is proactively reviewing these measures to assess what effect they are having on domestic and world markets and to identify any appropriate actions that may be taken.

Further, the Department of Commerce is consulting with all relevant U.S. agencies to develop the most appropriate means of addressing this issue. We are investigating, with the Office of the United States Trade Representative, the extent to which export controls imposed by our trading partners may be violating their World Trade Organization obligations, and we will continue to closely monitor trends in the international trade of industrial raw materials and gather information relating to supply and price fluctuations.

I appreciate your interest in this important matter and have directed Carlos Montoulieu, Acting Deputy Assistant Secretary for Energy, Environment and Materials, to contact you regarding the recommendations found in the NAM Board resolution.

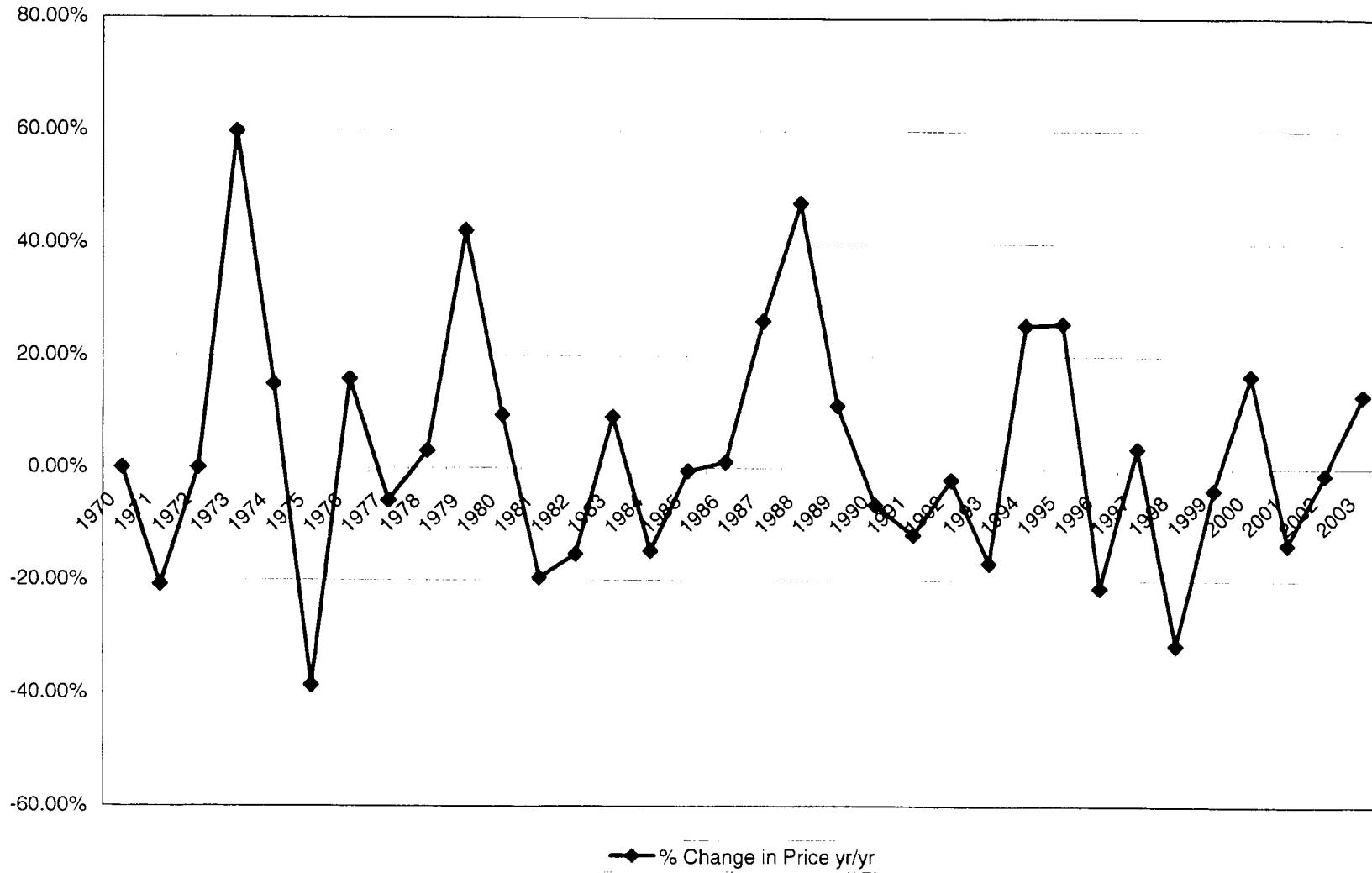
Sincerely,

A handwritten signature in black ink, which appears to be "Donald J. Evans", is written over the typed name. The signature is stylized and somewhat cursive.

Donald J. Evans

# EXHIBIT 2

COMEX CU Price Volatility 1970-2003



## EXHIBIT 3

### Copper Scrap: First Unit of Quantity by Quantity Description and First Unit of Quantity For ALL Countries

#### U.S. Domestic Exports

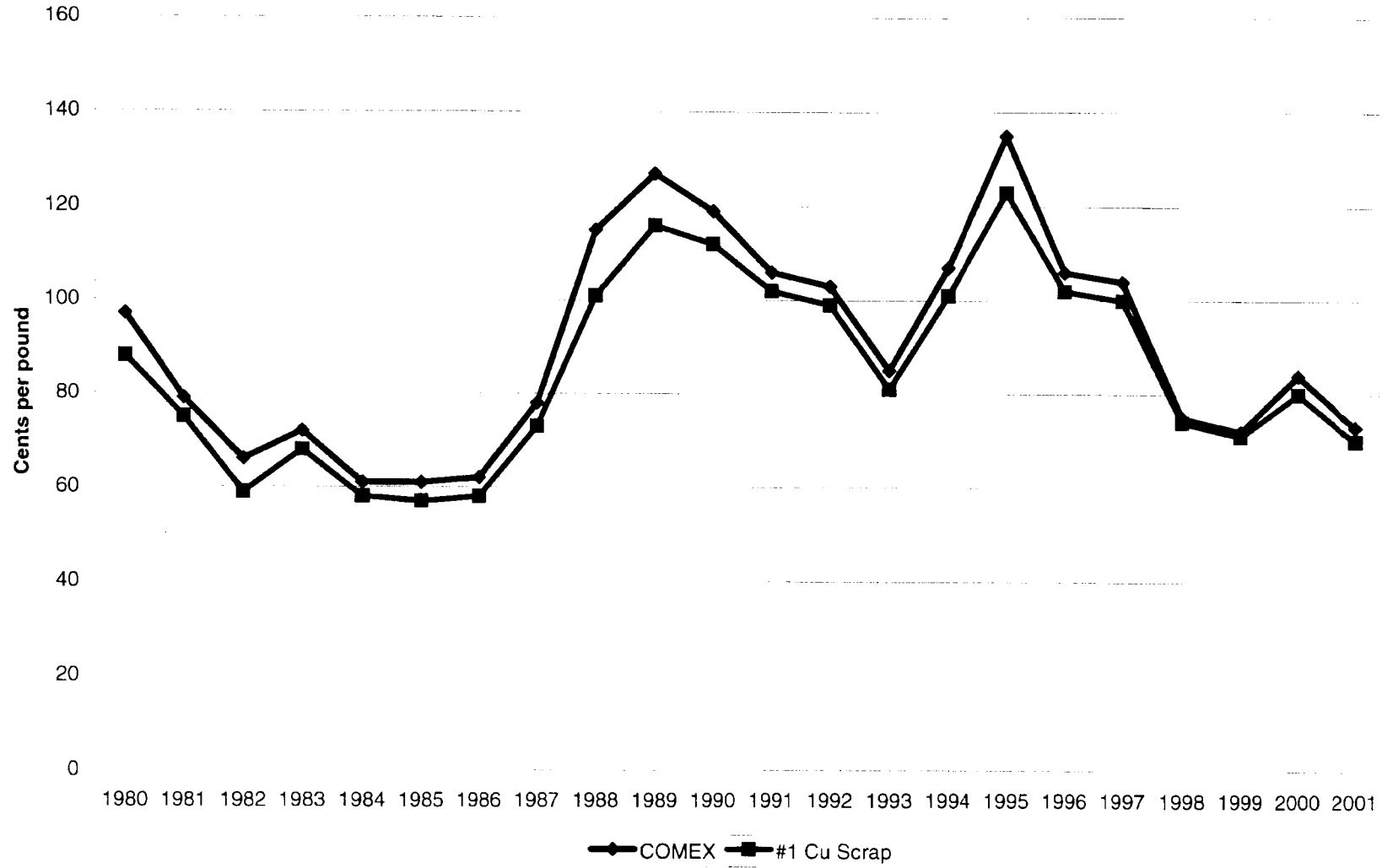
#### Annual Data

Quantity Description	HTS Number	1996	1997	1998	1999	2000	2001	2002	2003
		<i>In Actual</i>							
kilograms	7404000020	197,415,740	205,184,545	74,508,427	128,278,828	227,676,444	261,733,298	213,204,260	315,554,536
	7404000080	122,955,786	107,974,336	170,720,942	133,231,341	167,814,564	174,408,095	205,798,422	246,742,173
	7404000045	60,790,361	58,220,323	29,286,890	38,568,328	67,209,909	68,075,057	55,463,680	78,416,671
	7404000062	11,577,565	8,167,014	32,535,325	14,888,794	22,772,527	29,625,702	36,499,247	48,263,818
<b>Subtotal kilograms</b>		392,739,452	379,546,218	307,051,584	314,967,291	485,473,444	533,842,152	510,965,609	688,977,198

Sources: Data on this site have been compiled from tariff and trade data from the U.S. Department of Commerce, the U.S. Treasury, and the U.S. International Trade Commission.

# EXHIBIT 4

## Comparison of Yearly Average COMEX and No. 1 Copper Scrap



# EXHIBIT 5

## Comex Copper Prices (Actual \$ v. 1998 Constant \$)

