

# Bureau of the Census

# Statistical Brief

## Hispanic-Owned Businesses: Reaching New Heights

### Hispanic-owned businesses grew 76 percent over a 5-year period.

Between 1987 and 1992, the number of firms owned by Hispanics increased from 489,973 to 862,605. During the same period, the number of all firms grew from 13.7 million to 17.3 million (26 percent).

Hispanic-owned firms made up 5.0 percent of all firms and took in 2.3 percent of gross receipts in 1992.

### Receipts for Hispanic-owned firms increased at twice the rate of all firms.

Between 1987 and 1992, receipts for Hispanic-owned firms increased by 134 percent — from \$32.8 billion to \$76.8 billion. Receipts for all U.S. firms grew by 67 percent — from \$2 trillion to \$3.3 trillion.

Hispanic-owned firms tended to be smaller in size than the average U.S. firm and took in much less in receipts: \$94,000 per firm compared with \$193,000 per firm.

### Service industries had the most firms, but sales were highest in retail trade industries.

Forty-five percent of Hispanic-owned firms were in the service industries,

which took in 23 percent of the total receipts. Over half of these firms were concentrated in the areas of business and personal services.

Retail trade industries made up just 14 percent of the total firms, but took in 24 percent of the total receipts. Automotive dealers and gasoline service stations, eating and drinking places, and food stores generated 72 percent of the retail trade receipts.

### Most Hispanic-owned firms were located in three States.

Sixty-one percent of the Nation's Hispanic population lived in California, Texas, and Florida. These three States accounted for 68 percent of the firms owned by Hispanics in 1992.

### More information:

*1992 Hispanic-Owned Businesses (MB92-2)*

### Contacts:

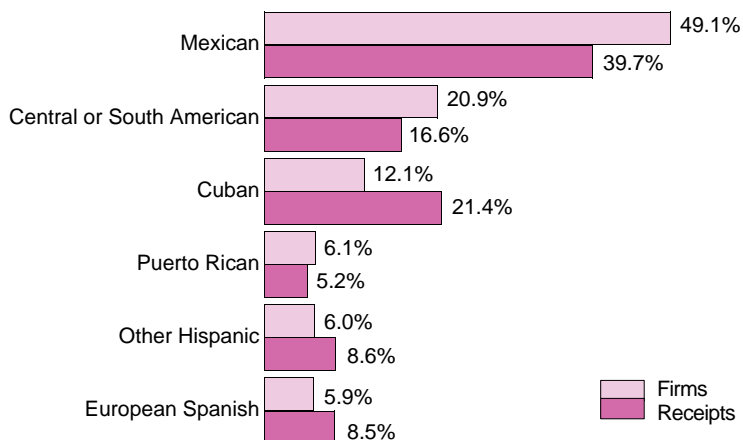
Hispanic-owned businesses:  
Eddie Salyers or Valerie Strang  
301-763-5726

Statistical Briefs:  
Barbara Hatchl or Robert Bernstein  
301-457-3011

*These data were collected as part of the 1992 Economic Census from a large sample of all nonfarm businesses filing tax forms as sole proprietorships, partnerships, or subchapter S corporations and with receipts of \$500 or more in 1992. Data do not include C corporations.*

### Mexican-Americans Own More Firms

Percent of Hispanic-owned firms and receipts by subgroup: 1992



Source: U.S. Census Bureau, U.S. Department of Commerce.



SB/96-4  
Issued August 1996

U.S. Department of Commerce  
Economics and Statistics Administration  
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### Top 50 Metro Areas in Number of Hispanic-Owned Firms

Number of firms and total receipts for all firms and Hispanic-owned firms ranked in order of most Hispanic-owned firms: 1992

(Estimates may be understated because of sampling methodology. Approximately 11 percent of the total estimate cannot be allocated to geographic areas.)

Metropolitan area	Number of firms		Receipts (mil. dols.)		Percent Hispanic of total	
	Hispanic owned	All firms	Hispanic-owned firms	All firms	Firms	Receipts
	Los Angeles-Long Beach, CA	109,104	667,299	7,844	148,194	16.4
Miami, FL	77,300	161,642	10,949	35,733	47.8	30.6
New York, NY	39,175	533,831	3,513	204,759	7.3	1.7
Houston, TX	33,765	261,102	2,651	73,126	12.9	3.6
Riverside-San Bernardino, CA	21,380	163,306	1,236	20,963	13.1	5.9
San Antonio, TX	21,244	83,535	1,653	14,157	25.4	11.7
Orange County, CA	19,270	217,459	1,615	44,743	8.9	3.6
San Diego, CA	18,983	186,804	1,507	28,938	10.2	5.2
Chicago, IL	16,663	473,100	1,796	144,845	3.5	1.2
Dallas, TX	14,791	236,920	1,581	52,504	6.2	3.0
El Paso, TX	13,131	27,576	976	5,294	47.6	18.4
Washington, DC-MD-VA-WV	12,703	318,452	1,082	57,317	4.0	1.9
San Francisco, CA	12,375	166,373	1,206	36,451	7.4	3.3
Oakland, CA	11,634	163,130	1,282	26,888	7.1	4.8
McAllen-Edinburg-Mission, TX	11,550	18,154	1,027	2,742	63.6	37.5
San Jose, CA	10,304	115,233	967	19,198	8.9	5.0
Fort Lauderdale, FL	9,163	112,930	1,017	21,599	8.1	4.7
Phoenix-Mesa, AZ	8,712	156,511	675	25,057	5.6	2.7
Tampa-St. Petersburg-Clearwater, FL	8,670	144,642	1,073	24,433	6.0	4.4
Albuquerque, NM	8,603	43,268	646	5,351	19.9	12.1
Denver, CO	7,559	156,844	817	27,933	4.8	2.9
Nassau-Suffolk, NY	7,494	225,417	914	60,039	3.3	1.5
Austin-San Marcos, TX	7,060	75,136	521	12,931	9.4	4.0
Brownsville-Harlingen-San Benito, TX	6,938	12,322	419	1,421	56.3	29.5
Newark, NJ	6,072	128,795	687	33,053	4.7	2.1
Fresno, CA	6,063	42,944	597	7,197	14.1	8.3
Corpus Christi, TX	5,877	22,597	276	3,399	26.0	8.1
Orlando, FL	5,518	96,046	754	16,296	5.7	4.6
Jersey City, NJ	5,265	26,867	434	10,947	19.6	4.0
Fort Worth-Arlington, TX	5,262	103,227	346	16,335	5.1	2.1
Sacramento, CA	5,181	105,050	420	13,816	4.9	3.0
Ventura, CA	5,137	50,341	415	7,764	10.2	5.3
West Palm Beach-Boca Raton, FL	4,970	82,190	628	15,347	6.0	4.1
Tucson, AZ	4,827	44,095	295	5,138	10.9	5.7
Bergen-Passaic, NJ	4,653	102,892	632	38,715	4.5	1.6
Atlanta, GA	4,405	238,198	683	49,145	1.8	1.4
Laredo, TX	4,396	5,906	622	1,260	74.4	49.4
Philadelphia, PA-NJ	3,837	299,705	418	84,720	1.3	0.5
Boston, MA-NH	3,541	255,204	261	65,434	1.4	0.4
Bakersfield, CA	3,247	30,712	273	5,299	10.6	5.2
Santa Barbara-Santa Maria-Lompoc, CA	3,147	31,423	202	3,885	10.0	5.2
New Orleans, LA	3,068	76,517	459	13,157	4.0	3.5
Las Vegas, NV-AZ	2,942	58,784	334	13,493	5.0	2.5
Santa Fe, NM	2,656	14,392	163	1,548	18.5	10.5
Stockton-Lodi, CA	2,641	25,573	226	4,896	10.3	4.6
Seattle-Bellevue-Everett, WA	2,595	175,550	440	37,741	1.5	1.2
Detroit, MI	2,569	233,601	521	63,056	1.1	0.8
Salinas, CA	2,557	22,931	203	3,654	11.2	5.6
Las Cruces, NM	2,363	7,717	124	785	30.6	15.8
Odessa-Midland, TX	2,348	20,975	112	3,198	11.2	3.5

Source: U.S. Census Bureau, U.S. Department of Commerce.