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U.S. IMPORT AND EXPORT PRICE INDEXES - MAY 2003 -

The U.S. Import Price Index decreased 0.3 percent in May, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. Both petroleum and nonpetroleum import prices contributed to the decline. Export prices edged up 0.1 percent in May, after declining 0.1 percent in April.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2002</u>						
May	0.1	2.0	-0.1	0.0	-0.1	0.0
June	-0.3	-3.5	0.0	0.0	1.2	0.0
July	0.4	3.8	0.0	0.3	2.7	0.1
August	0.3	3.7	0.1	0.2	1.7	0.0
September	0.7	5.8	0.1	0.3	3.2	0.1
October	0.0	-0.1	0.0	-0.1	-1.8	0.1
November	-0.9	-8.2	-0.1	0.1	2.0	-0.1
December	0.6	5.6	0.2	-0.2	-0.5	-0.2
<u>2003</u>						
January	1.8	14.6	0.3	0.3	0.1	0.4
February	1.7	11.3 r	0.3	0.6	-0.4	0.6
March	0.6 r	-1.0 r	1.0	0.2	-0.4	0.2 r
April	-3.0 r	-18.0 r	-1.0 r	-0.1	0.4 r	-0.1
May	-0.3	-1.1	-0.2	0.1	2.4	-0.1
May 2001-02	-3.7	-2.1	-3.0	-1.6	-1.3	-1.7
May 2002-03	1.5	8.8	0.7	1.7	11.1	1.0

r = revised to reflect late reports and corrections by respondents.

Import Goods

Import prices fell 0.3 percent in May, as prices for both petroleum and nonpetroleum decreased. This followed a record decline of 3.0 percent in April. Petroleum prices dipped 1.1 percent in May after falling 18.0 percent in April. The petroleum index, however, was still up 8.8 percent over the past 12 months. The price index for nonpetroleum imports moved lower in May, decreasing 0.2 percent following a 1.0 percent drop in April. Despite the recent declines, the index was up 0.7 percent for the year ended in May. During the past year, overall import prices rose 1.5 percent.

The May decline in nonpetroleum import prices was led by a 0.5 percent drop in prices for nonpetroleum industrial supplies and materials and a 0.4 percent decrease in the price index for imported capital goods. Prices for unfinished metals led the decline for the nonpetroleum industrial supplies and materials price index, which was still up 6.3 percent over the past 12 months. The decline in capital goods prices was attributable to a drop in the prices for computers and semiconductors. For the year ended in May, the price index for capital goods was down 1.7 percent. Prices for imported foods, feeds, and beverages also fell in May, declining 1.0 percent. Lower prices for vegetables and for fruits led the decrease. Despite the May decline, the index for foods, feeds, and beverages was up 4.1 percent over the past year.

In contrast, prices for automotive vehicles edged up in May, increasing 0.1 percent. For the year ended in May, the index was up 0.7 percent.

Imported consumer goods prices were unchanged in May and over the past 12 months were down 0.3 percent.

Export Goods

Export prices increased 0.1 percent in May after falling the same amount in April. Increasing prices for agricultural exports more than offset a small decline in nonagricultural prices. The price index for agricultural exports increased 2.4 percent in May and was led by higher soybean, wheat, corn, and meat prices. The index was up 11.1 percent over the May 2002-May 2003 period. In contrast, prices for nonagricultural exports declined 0.1 percent last month as lower prices for industrial supplies and materials and for automotive vehicles more than offset a small increase in prices for capital goods. For the year ended in May, prices for nonagricultural exports rose 1.0 percent. Overall exports were up 1.7 percent over the same period.

A 0.7 percent decline in the price index for industrial supplies and materials was led by decreasing prices for export petroleum products, nonmonetary gold, and palladium. Over the past 12 months, however, industrial supplies and materials prices were up 6.0 percent. Prices for automotive vehicles also fell slightly in May, decreasing 0.1 percent. Over the past 12 months, the index was up 0.6 percent.

Prices for exported capital goods edged up 0.1 percent in May. Over the past year, capital goods prices were down 0.9 percent.

Export consumer goods prices were unchanged in May and were up 0.2 percent over the past 12 months.

Imports by Locality of Origin

Import prices from Japan declined 0.2 percent in May after falling the same amount in April. For the year ended in May, import prices from Japan were down 1.4 percent.

Prices of imports from the Asian Newly Industrialized Countries were unchanged in May. The index was down 1.4 percent for the May 2002-May 2003 period.

The price index for imports from the European Union declined 1.0 percent, driven by declines in prices for refined petroleum products. The index was up 3.0 percent over the past 12 months. Prices for imports from Latin America were up in May, increasing 0.2 percent. For the year ended in May, import prices from Latin America were up 1.4 percent.

Import prices from Canada were unchanged in May. The index increased 4.8 percent over the past 12 months.

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 Import and Export Price Index data for June are scheduled for release on July 10, 2003, at 8:30 A.M. (E.D.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,
May 2002-May 2003 2000=100, unless otherwise noted

END USE	Description	Relative Importance	Index		Percent Change				
			April 2003	May 2003	Annual	Monthly			
					May 2002 to May 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003
	ALL COMMODITIES.....	100.000	96.1	95.8	1.5	1.7	0.6	-3.0	-0.3
	ALL IMPORTS EXCLUDING PETROLEUM.....	89.489	97.1	96.9	0.7	0.3	1.0	-1.0	-0.2
0	FOODS, FEEDS, & BEVERAGES.....	4.166	102.2	101.2	4.1	0.1	1.0	-0.2	-1.0
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.122	108.5	107.4	4.6	-0.1	1.5	-0.8	-1.0
01	Nonagricultural foods (fish, distilled beverages).....	1.044	88.4	87.7	2.9	0.7	-0.6	1.7	-0.8
1	INDUSTRIAL SUPPLIES & MATERIALS.....	25.979	98.0	97.3	7.2	6.0	2.2	-10.7	-0.7
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	15.467	98.8	98.3	6.3	2.1	5.2	-5.4	-0.5
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	8.010	93.0	92.3	0.7	1.6	-0.3	-0.6	-0.8
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.458	105.6	105.5	13.0	2.5	11.0	-9.8	-0.1
10	Fuels & lubricants.....	12.218	100.2	99.3	12.2	10.8	3.7	-20.1	-0.9
100	Petroleum & petroleum products.....	10.511	97.3	96.2	8.8	11.3	-1.0	-18.0	-1.1
10000	Crude.....	7.908	98.6	99.1	8.5	9.0	-3.6	-14.5	0.5
11	Paper & paper base stocks.....	1.130	93.5	94.3	8.8	0.7	2.0	2.7	0.9
12	Materials associated with nondurable supplies & materials.....	4.775	103.6	102.9	5.6	0.9	1.8	-0.6	-0.7
13	Selected building materials.....	1.831	95.4	96.3	-3.3	1.4	-0.6	-0.9	0.9
14	Unfinished metals related to durable goods.....	3.079	91.9	89.5	3.3	3.1	-0.3	-1.2	-2.6
15	Finished metals related to durable goods.....	1.406	97.0	96.8	0.5	0.3	-0.4	0.9	-0.2
16	Nonmetals related to durable goods.....	1.539	97.1	97.3	0.5	0.5	0.5	-0.8	0.2
2	CAPITAL GOODS.....	28.745	93.9	93.5	-1.7	-0.1	0.0	0.1	-0.4
20	Electric generating equipment.....	3.365	95.6	95.8	0.8	0.2	0.0	0.1	0.2
21	Nonelectrical machinery.....	22.823	92.6	92.0	-2.5	-0.1	0.0	0.0	-0.6
22	Transportation equipment excluding motor vehicles (200112=100).....	2.556	101.9	102.0	1.6	0.2	0.1	0.3	0.1
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	17.167	100.5	100.6	0.7	0.2	0.0	0.0	0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	23.922	97.9	97.9	-0.3	-0.1	0.0	0.0	0.0
40	Nondurables, manufactured.....	11.619	99.8	99.7	0.6	-0.2	0.2	0.1	-0.1
41	Durables, manufactured.....	11.045	96.1	96.1	-1.1	0.0	-0.2	-0.1	0.0
42	Nonmanufactured consumer goods.....	1.258	95.6	95.6	-2.0	0.0	0.2	-0.1	0.0

1 Relative importance figures are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
May 2002-May 2003 2000=100, unless otherwise noted

END USE	Description	Relative Import- ance April 2003 1/	Index		Percent Change				
			April 2003	May 2003	Annual May 2002 to May 2003	Monthly			
						Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003
	ALL COMMODITIES.....	100.000	99.6	99.7	1.7	0.6	0.2	-0.1	0.1
	AGRICULTURAL COMMODITIES.....	7.607	107.9	110.5	11.1	-0.4	-0.4	0.4	2.4
	NONAGRICULTURAL COMMODITIES.....	92.392	98.9	98.8	1.0	0.6	0.2	-0.1	-0.1
0	FOODS, FEEDS, & BEVERAGES.....	6.988	108.6	112.0	11.6	-0.4	-0.1	0.4	3.1
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	6.369	108.5	111.8	10.8	-0.5	-0.6	0.4	3.0
01	Nonagricultural foods (fish, distilled beverages).....	0.619	111.0	114.9	19.6	1.8	5.4	0.7	3.5
1	INDUSTRIAL SUPPLIES & MATERIALS.....	23.330	100.1	99.4	6.0	2.0	1.3	-0.4	-0.7
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	9.314	99.1	98.3	2.9	1.4	0.4	-0.1	-0.8
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	14.013	101.0	100.4	8.1	2.5	1.8	-0.6	-0.6
10	Agricultural industrial supplies & materials.....	1.238	104.9	103.9	11.7	0.5	1.0	0.1	-1.0
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	22.091	99.8	99.2	5.8	2.2	1.3	-0.5	-0.6
11	Fuels & lubricants.....	2.161	96.3	94.2	7.2	7.9	4.0	-10.8	-2.2
12	Nonagricultural supplies & materials excluding fuels & building materials.....	18.791	100.7	100.2	5.7	1.5	1.1	0.8	-0.5
13	Selected building materials.....	1.139	96.3	96.2	2.2	0.4	-0.1	-0.1	-0.1
2	CAPITAL GOODS.....	47.159	98.2	98.3	-0.9	0.2	-0.2	0.0	0.1
20	Electrical generating equipment.....	4.908	101.5	101.7	-0.1	-0.4	0.0	0.0	0.2
21	Nonelectrical machinery.....	34.882	95.5	95.5	-1.8	0.3	-0.2	0.0	0.0
22	Transportation equipment excluding motor vehicles (200112=100).....	7.369	103.7	103.8	3.0	0.0	0.2	0.2	0.1
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	10.938	101.6	101.5	0.6	0.1	-0.1	0.1	-0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	11.547	99.2	99.2	0.2	0.3	0.0	-0.2	0.0
40	Nondurables, manufactured.....	5.623	98.3	98.3	0.0	0.7	-0.2	-0.4	0.0
41	Durables, manufactured.....	5.262	99.7	99.8	0.6	0.1	0.1	0.0	0.1
42	Nonmanufactured consumer goods (200112=100).....	0.662	100.7	100.7	-0.3	0.0	0.7	-0.9	0.0

1 Relative importance figures are based on 2000 trade values.

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Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,
May 2002-May 2003 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance April 2003 1/	Index		Percent Change				
			April 2003	May 2003	Annual	Monthly			
					May 2002 to May 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003
	ALL COMMODITIES.....	100.000	96.1	95.8	1.5	1.7	0.6	-3.0	-0.3
0	FOOD AND LIVE ANIMALS.....	3.294	101.3	99.6	3.3	-0.4	1.0	0.3	-1.7
01	Meat and meat preparations.....	0.363	106.9	108.0	2.5	5.6	-0.6	0.1	1.0
03	Fish, crustaceans, aquatic invertebrates and preparations thereof.....	0.736	84.1	83.2	4.0	1.1	-0.7	3.3	-1.1
05	Vegetables, fruit and nuts, fresh or dried.....	0.890	108.5	103.6	-4.2	-6.1	5.7	-2.0	-4.5
07	Coffee, tea, cocoa, spices and manufactures thereof.....	0.431	100.5	99.8	19.1	2.6	-6.1	0.3	-0.7
2/	Other food and live animals.....	0.875	111.2	109.9	4.0	0.8	2.0	0.3	-1.2
1	BEVERAGES AND TOBACCO.....	0.851	104.1	104.2	1.5	0.3	0.5	0.3	0.1
11	Beverages.....	0.741	103.1	103.3	0.9	0.4	0.1	0.3	0.2
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS.....	1.929	98.4	99.1	2.2	2.3	1.1	-0.1	0.7
24	Cork and wood.....	0.678	93.4	94.0	-10.6	2.2	-1.9	-1.7	0.6
25	Woodpulp and recovered paper.....	0.276	92.6	96.5	29.2	3.1	7.7	7.1	4.2
28	Metalliferous ores and metal scrap.....	0.324	99.5	98.6	3.1	3.8	0.8	-0.4	-0.9
29	Crude animal and vegetable materials, n.e.s.....	0.242	102.3	103.5	-0.3	-1.3	0.3	-0.3	1.2
2/	Other crude materials, inedible, except fuels.....	0.220	98.9	99.1	5.2	3.2	1.7	-0.3	0.2
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.....	12.258	102.5	100.7	13.1	10.6	4.1	-18.8	-1.8
33	Petroleum, petroleum products and related materials.....	10.581	99.6	97.6	9.5	10.8	-1.3	-15.8	-2.0
34	Gas, natural and manufactured.....	1.589	120.5	121.1	43.7	9.8	43.8	-35.2	0.5
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.....	6.529	100.3	99.2	1.7	0.7	1.3	-0.8	-1.1
51	Organic chemicals.....	2.485	98.3	95.9	-3.6	0.4	0.5	-1.1	-2.4
52	Inorganic chemicals.....	0.581	107.5	107.5	9.1	2.2	4.0	-3.0	0.0
53	Dyeing, tanning and coloring materials.....	0.231	97.8	98.0	2.5	1.0	0.1	0.2	0.2
54	Medicinal and pharmaceutical products.....	1.317	101.3	101.0	4.4	-0.3	-0.4	0.2	-0.3
55	Essential oils; polishing and cleansing preps.....	0.311	99.2	99.2	0.1	0.7	0.5	0.8	0.0
57	Plastics in primary forms.....	0.567	99.5	101.7	11.6	0.6	1.4	0.2	2.2
58	Plastics in nonprimary forms.....	0.375	100.6	100.8	0.6	-0.1	0.3	0.2	0.2
59	Chemical materials and products, n.e.s.....	0.490	96.7	93.2	-1.2	1.1	4.8	-0.9	-3.6
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.....	11.131	94.1	93.6	1.4	1.1	0.0	-0.1	-0.5
62	Rubber manufactures, n.e.s.....	0.657	99.1	99.0	0.9	0.0	-0.1	0.1	-0.1
63	Cork and wood manufactures other than furniture.....	0.610	93.8	95.4	2.5	3.3	1.1	-0.6	1.7
64	Paper and paperboard, cut to size.....	1.250	93.7	93.3	1.5	0.0	0.4	0.8	-0.4
65	Textile yarn, fabrics, made-up articles, n.e.s., and related prod.....	1.339	100.5	100.3	3.7	1.1	0.3	0.2	-0.2
66	Nonmetallic mineral manufactures, n.e.s.....	2.203	97.5	97.4	0.4	0.1	-0.1	-0.1	-0.1
67	Iron and steel.....	1.576	100.8	100.5	10.1	0.5	-1.9	1.5	-0.3
68	Nonferrous metals.....	1.500	78.5	75.5	-5.3	4.1	1.0	-1.9	-3.8
69	Manufactures of metals, n.e.s.....	1.883	97.5	97.5	-0.8	0.5	-0.1	-0.4	0.0
7	MACHINERY AND TRANSPORT EQUIPMENT.....	46.447	95.8	95.6	-1.4	-0.1	-0.1	0.0	-0.2
71	Power generating machinery and equipment.....	2.958	99.2	99.1	1.2	0.1	0.2	0.1	-0.1
72	Machinery specialized for particular industries.....	1.988	100.6	100.7	1.9	0.9	0.4	-0.1	0.1
73	Metalworking machinery.....	0.702	103.9	104.0	5.3	1.1	0.9	-0.1	0.1

See footnotes at end of table

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,
May 2002-May 2003 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance April 2003 1/	Index		Percent Change				
			April 2003	May 2003	Annual May 2002 to May 2003	Monthly			
						Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003
74	General industrial machinery, equipment, & machine parts, n.e.s.....	3.081	100.0	100.1	2.8	0.8	0.4	0.2	0.1
75	Computer equipment and office machines.....	6.760	82.6	81.8	-7.0	-0.7	-0.7	-0.1	-1.0
76	Telecommunications & sound recording & reproducing apparatus & equipment.....	5.599	89.4	89.4	-5.4	-1.4	-0.4	-0.7	0.0
77	Electrical machinery and equipment.....	9.249	95.7	95.1	-2.1	0.3	-0.2	0.2	-0.6
78	Road vehicles.....	14.353	100.6	100.6	0.6	0.2	0.0	0.0	0.0
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	17.095	99.6	99.6	1.1	0.2	0.2	0.1	0.0
81	Prefabricated buildings; plumbing, heat & lighting fixtures, n.e.s.....	0.432	95.7	94.8	-3.8	0.1	0.0	-0.1	-0.9
82	Furniture and parts thereof.....	1.669	99.8	100.0	1.3	0.1	-0.1	0.3	0.2
83	Travel goods, handbags and similar containers.....	0.397	101.4	101.8	2.8	-0.4	2.3	-0.1	0.4
84	Articles of apparel and clothing accessories.....	5.747	101.1	101.1	1.3	0.1	0.0	0.3	0.0
85	Footwear.....	1.307	99.6	99.7	0.6	0.1	0.2	-0.2	0.1
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	1.914	98.7	99.1	1.4	0.0	0.2	0.1	0.4
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.....	1.267	99.5	99.3	2.0	0.4	0.2	0.1	-0.2
89	Miscellaneous manufactured articles, n.e.s.....	4.362	98.0	97.9	0.8	0.3	0.3	-0.1	-0.1

1 Relative importance figures are based on 2000 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
May 2002-May 2003 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance	Index		Percent Change				
			April 2003	May 2003	Annual	Monthly			
					May 2002 to May 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003
	ALL COMMODITIES.....	100.000	99.6	99.7	1.7	0.6	0.2	-0.1	0.1
0	FOOD AND LIVE ANIMALS.....	5.671	105.7	108.6	8.9	0.5	-0.2	-0.2	2.7
01	Meat and meat preparations.....	0.958	97.9	101.7	11.0	5.5	1.0	1.6	3.9
03	Fish, crustaceans, aquatic invertebrates and preparations thereof.....	0.441	110.8	119.1	30.3	1.5	3.4	2.4	7.5
04	Cereals and cereal preparations.....	1.779	119.9	124.3	19.7	0.2	-0.9	-1.8	3.7
05	Vegetables, fruit and nuts, fresh or dried.....	1.048	95.3	95.5	-8.0	-3.2	-2.4	0.2	0.2
08	Feeding stuff for animals (not including unmilled cereals).....	0.576	104.8	107.0	7.0	0.0	0.6	-0.7	2.1
09	Miscellaneous edible products and preparations.....	0.407	101.1	101.1	0.4	0.2	0.0	0.1	0.0
<u>2/</u>	Other food and live animals.....	0.463	100.8	101.2	2.1	1.0	-0.1	0.0	0.4
1	BEVERAGES AND TOBACCO.....	0.892	97.6	97.4	-0.3	0.3	-0.1	0.2	-0.2
12	Tobacco and tobacco manufactures.....	0.678	96.0	95.8	-1.2	0.2	-0.1	0.1	-0.2
2	CRUDE MATERIALS, INEDIBLE, EXCEPT FUELS.....	4.019	103.9	104.8	14.2	1.2	1.1	1.8	0.9
22	Oil seeds and oleaginous fruits.....	0.888	118.9	127.4	34.0	-2.3	0.0	2.0	7.1
24	Cork and wood.....	0.538	91.4	91.2	4.3	0.2	0.1	0.2	-0.2
25	Woodpulp and recovered paper.....	0.567	90.7	89.9	11.0	4.6	2.9	2.0	-0.9
26	Textile fibers and their waste.....	0.456	106.0	104.6	23.2	1.4	3.3	1.0	-1.3
28	Metalliferous ores and metal scrap.....	0.628	108.2	106.0	7.2	5.0	-0.3	3.7	-2.0
<u>2/</u>	Other crude materials, inedible, except fuels.....	0.943	110.2	109.9	6.7	0.8	1.5	1.3	-0.3
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS.....	1.938	107.4	102.1	7.0	10.8	4.8	-17.4	-4.9
32	Coal, coke and briquettes.....	0.345	111.8	112.2	0.7	0.0	0.2	-1.8	0.4
33	Petroleum, petroleum products and related materials.....	1.391	102.8	96.4	6.9	13.7	5.9	-21.0	-6.2
5	CHEMICALS AND RELATED PRODUCTS, N.E.S.....	11.233	101.4	101.3	6.5	1.3	0.9	1.3	-0.1
51	Organic chemicals.....	2.601	102.6	103.5	14.4	2.3	1.9	1.3	0.9
52	Inorganic chemicals.....	0.725	98.1	98.7	-1.8	0.1	0.3	0.0	0.6
53	Dyeing, tanning and coloring materials.....	0.558	99.2	99.3	2.2	0.2	0.2	0.8	0.1
54	Medicinal and pharmaceutical products.....	1.832	103.9	103.9	3.7	2.0	0.0	-0.2	0.0
55	Essential oils; polishing and cleansing preps.....	0.712	96.0	95.9	-1.2	0.6	0.2	-0.2	-0.1
56	Fertilizers.....	0.367	112.4	118.5	20.1	2.1	2.6	3.9	5.4
57	Plastics in primary forms.....	1.917	103.7	100.7	9.2	2.1	2.5	4.2	-2.9
58	Plastics in nonprimary forms.....	0.811	97.8	98.0	2.5	0.4	-0.3	0.6	0.2
59	Chemical materials and products, n.e.s.....	1.711	101.6	101.4	4.1	0.0	0.2	0.8	-0.2
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL.....	9.646	99.4	99.3	2.0	0.4	0.1	-0.1	-0.1
62	Rubber manufactures, n.e.s.....	0.784	108.6	108.6	7.0	1.6	-0.4	0.2	0.0
64	Uncoated Paper/paperboard, and linerboard.....	1.428	96.9	97.0	4.2	-0.1	-0.5	0.2	0.1
65	Textile yarn, fabrics, and made-up articles, n.e.s.....	1.492	101.6	101.7	3.5	0.7	0.3	-0.4	0.1
66	Nonmetallic mineral manufactures, n.e.s.....	1.412	100.4	100.4	-1.6	-0.1	0.1	-0.1	0.0
67	Iron and steel.....	0.891	105.2	105.1	4.7	-0.1	0.2	0.7	-0.1
68	Nonferrous metals.....	0.912	82.2	79.1	-8.6	1.2	1.3	-2.5	-3.8
69	Manufactures of metals, n.e.s.....	2.310	104.3	104.8	2.7	0.1	-0.2	0.8	0.5
<u>2/</u>	Other manufactured goods classified chiefly by material (200112=100).....	0.418	104.4	105.5	5.7	1.3	0.0	0.0	1.1
7	MACHINERY AND TRANSPORT EQUIPMENT.....	53.502	98.5	98.5	-0.8	0.0	-0.1	0.0	0.0

See footnotes at end of table

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
May 2002-May 2003 2000=100, unless otherwise noted

SITC Rev. 3	Description	Relative Import- ance April 2003 1/	Index		Percent Change				
			April 2003	May 2003	Annual	Monthly			
					May 2002 to May 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003
71	Power generating machinery and equipment.....	4.815	107.2	107.2	2.5	0.3	0.1	0.3	0.0
72	Machinery specialized for particular industries.....	4.485	102.5	102.4	0.4	0.0	0.0	0.3	-0.1
73	Metalworking machinery.....	0.898	100.6	100.8	1.1	0.9	0.1	-1.1	0.2
74	General industrial machinery, equipment, & parts, n.e.s.....	4.803	102.2	102.2	-0.1	0.3	-0.2	0.1	0.0
75	Computer equipment and office machines.....	6.908	88.5	88.8	-3.2	0.3	-0.4	-0.2	0.3
76	Telecommunications & sound recording & reproducing apparatus & equipment.....	4.223	94.2	94.0	-3.9	0.0	-0.4	-0.8	-0.2
77	Electrical machinery and equipment.....	13.785	92.1	92.0	-2.7	-0.2	-0.1	0.1	-0.1
78	Road vehicles.....	8.195	101.1	101.0	0.6	-0.1	-0.2	0.2	-0.1
8	MISCELLANEOUS MANUFACTURED ARTICLES.....	11.833	100.7	100.9	0.6	0.1	-0.1	0.2	0.2
82	Furniture and parts thereof.....	0.712	101.4	101.4	-0.2	-0.3	0.0	0.3	0.0
84	Articles of apparel and clothing accessories.....	1.130	96.9	96.9	-1.9	0.6	0.0	-0.6	0.0
87	Professional, scientific and controlling instruments and apparatus, n.e.s.....	4.433	101.6	102.0	0.7	0.0	-0.4	0.1	0.4
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.....	1.142	97.5	97.6	0.8	0.4	0.8	0.4	0.1
89	Miscellaneous manufactured articles, n.e.s.....	4.033	101.4	101.4	1.1	0.1	-0.1	0.5	0.0
2/	Other miscellaneous manufactured articles.....	0.384	103.3	103.1	1.4	0.5	0.2	0.2	-0.2

1 Relative importance figures are based on 2000 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,
May 2002-May 2003 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			April 2003	May 2003	Annual	Monthly			
					May 2002 to May 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.292	96.7	96.6	7.8	3.2	0.7	1.8	-0.1
02	Meat and edible meat offal.....	0.318	107.7	109.8	3.7	6.0	-0.5	0.3	1.9
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.598	84.2	83.7	4.1	1.7	-1.1	2.7	-0.6
<u>2/</u>	Other live animals; animal products.....	0.376	122.4	121.2	18.7	2.8	5.1	1.7	-1.0
II	VEGETABLE PRODUCTS.....	1.225	102.8	101.7	2.3	-2.6	0.5	-1.1	-1.1
07	Edible vegetables, roots, and tubers.....	0.287	121.2	113.0	-8.7	-9.9	10.6	-4.2	-6.8
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.341	97.3	95.9	-1.0	-0.9	-1.4	-0.4	-1.4
09	Coffee, tea, mate and spices.....	0.232	80.9	83.9	17.5	0.6	-8.3	1.8	3.7
<u>2/</u>	Other vegetable products.....	0.365	111.2	112.0	6.1	-0.4	0.8	-0.9	0.7
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	1.987	107.3	105.7	4.0	0.8	-0.6	0.0	-1.5
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.231	97.4	97.7	3.5	0.3	-0.6	-1.1	0.3
22	Beverages, spirits, and vinegar.....	0.756	102.2	102.1	0.4	0.3	0.1	0.2	-0.1
<u>2/</u>	Other prepared foodstuffs.....	1.000	114.3	110.8	7.1	1.4	-1.1	0.2	-3.1
V	MINERAL PRODUCTS.....	12.432	100.7	99.8	12.8	9.9	2.1	-17.6	-0.9
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	12.212	99.7	98.8	13.0	10.0	2.2	-17.9	-0.9
<u>2/</u>	Other mineral products (200112=100).....	0.220	100.0	100.1	1.8	0.3	0.0	0.0	0.1
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	5.886	99.5	98.5	1.9	0.8	1.3	-0.7	-1.0
28	Inorganic chemicals.....	0.647	105.3	105.2	10.7	2.0	5.2	-2.7	-0.1
29	Organic chemicals.....	2.636	97.4	95.6	-1.9	0.4	0.5	-0.9	-1.8
30	Pharmaceutical products.....	1.086	100.6	100.2	2.9	0.2	-0.2	0.2	-0.4
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.236	98.1	98.4	2.9	1.1	0.2	0.2	0.3
33	Essential oils and resinoids (200112=100).....	0.243	103.1	103.1	4.6	1.0	0.9	1.4	0.0
37	Photographic or cinematographic goods.....	0.226	98.0	97.9	1.1	-0.4	-0.7	1.0	-0.1
38	Miscellaneous chemical products.....	0.363	93.7	93.9	-0.3	0.2	0.4	-2.2	0.2
<u>2/</u>	Other products of the chemical or allied industries.....	0.449	107.4	105.4	10.1	3.6	7.7	-0.5	-1.9
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.646	102.1	102.5	5.2	0.4	1.2	-0.2	0.4
39	Plastics and articles thereof.....	1.712	101.2	101.9	4.9	0.2	1.1	0.0	0.7
40	Rubber and articles thereof.....	0.934	103.9	103.8	5.8	0.6	1.4	-0.6	-0.1
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.765	99.7	99.8	2.1	0.0	1.2	0.0	0.1
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.638	100.6	100.8	2.3	0.0	1.4	0.0	0.2
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.328	94.0	95.6	-4.6	2.6	-1.0	-1.4	1.7
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.871	94.9	95.1	4.4	0.4	1.1	1.7	0.2
47	Pulp wood or other fibrous cellulosic material; waste paper/paperboard.....	0.277	93.0	96.5	29.5	2.8	7.1	8.6	3.8
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.258	92.8	92.4	1.0	0.0	0.3	0.7	-0.4
49	Printed matter.....	0.337	110.9	110.0	0.2	0.1	-0.1	0.2	-0.8
XI	TEXTILE AND TEXTILE ARTICLES.....	6.645	100.2	100.3	1.6	0.4	0.1	0.0	0.1
61	Articles of apparel and clothing accessories, knitted or crocheted.....	2.367	101.1	101.3	3.5	0.5	0.2	0.3	0.2

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods,
May 2002-May 2003 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			April 2003	May 2003	Annual	Monthly			
					May 2002 to May 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.912	100.2	100.2	-0.3	-0.1	0.0	0.0	0.0
63	Made-up or worn textile articles.....	0.380	93.9	93.7	-2.8	0.0	-0.4	-0.5	-0.2
<u>2/</u>	Other textile & textile articles.....	0.986	101.3	101.2	4.8	1.9	0.1	0.0	-0.1
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.534	99.1	99.1	0.1	0.1	0.2	-0.2	0.0
64	Footwear and parts of such articles.....	1.311	99.6	99.7	0.6	0.1	0.2	-0.2	0.1
<u>2/</u>	Other footwear, headgear, umbrellas, whips, art. flowers, etc.....	0.223	95.9	96.0	-2.5	0.1	-0.2	-0.5	0.1
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	1.073	101.7	101.7	0.7	0.3	0.0	-0.2	0.0
68	Articles of stone, plaster, cement, asbestos, or mica (200112=100).....	0.304	99.5	99.4	-0.3	0.2	0.3	0.0	-0.1
69	Ceramic products.....	0.370	102.6	102.6	2.5	0.2	0.4	0.2	0.0
70	Glass and glassware.....	0.398	102.3	102.3	-0.1	0.5	-0.7	-0.8	0.0
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.293	86.8	85.2	-2.1	2.7	-0.8	-1.5	-1.8
XV	BASE METALS AND ARTICLES OF BASE METAL.....	4.850	96.3	95.6	3.6	1.3	0.3	0.1	-0.7
72	Iron and steel.....	1.336	103.3	101.8	11.1	3.0	-1.1	0.7	-1.5
73	Articles of iron or steel.....	1.200	96.4	96.8	2.1	-0.7	0.5	0.8	0.4
74	Copper and articles thereof.....	0.419	91.7	91.3	-1.0	2.7	-0.5	-0.5	-0.4
76	Aluminum and articles thereof.....	0.785	98.3	96.3	-1.8	0.4	1.7	-0.7	-2.0
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.397	98.8	98.9	-0.1	0.4	-0.1	-0.6	0.1
83	Miscellaneous articles of base metal.....	0.419	101.4	101.6	1.9	0.8	0.4	-0.9	0.2
<u>2/</u>	Miscellaneous nonferrous metals and articles, including scrap.....	0.295	73.5	72.6	7.6	5.5	2.5	1.1	-1.2
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	30.159	92.9	92.5	-2.6	-0.1	-0.2	0.0	-0.4
84	Machinery and mechanical appliances; parts thereof.....	14.836	92.9	92.6	-2.1	0.0	0.0	-0.1	-0.3
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	15.323	92.9	92.5	-3.0	-0.3	-0.2	-0.1	-0.4
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	16.230	101.0	101.0	0.7	0.2	0.1	0.0	0.0
87	Motor vehicles and their parts.....	14.623	100.6	100.6	0.6	0.2	0.0	0.0	0.0
88	Aircraft, spacecraft, and parts thereof (200212=100).....	1.502	101.2	101.2	n.a.	0.3	0.2	0.4	0.0
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	3.635	98.9	99.1	1.4	0.3	0.2	0.0	0.2
90	Optical, photographic, measuring and medical instruments.....	3.185	98.2	98.4	1.1	0.2	0.2	0.0	0.2
91	Clocks and watches and parts thereof.....	0.327	105.8	105.8	4.3	0.8	0.2	-0.1	0.0
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	3.976	97.6	97.5	0.2	0.1	0.0	0.2	-0.1
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.070	98.0	97.9	0.4	0.2	-0.1	0.2	-0.1
95	Toys, games and sports equipment; parts and accessories thereof.....	1.659	97.3	97.2	-0.1	0.1	0.1	0.1	-0.1
96	Miscellaneous manufactured articles.....	0.247	97.3	97.3	1.4	1.1	-0.2	0.1	0.0

1 Relative importance figures are based on 2000 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
May 2002-May 2003 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			April 2003	May 2003	Annual	Monthly			
					May 2002 to May 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.587	101.9	106.9	13.7	3.7	2.0	1.8	4.9
02	Meat & edible meat offal.....	0.908	99.7	103.7	10.7	5.9	1.1	1.4	4.0
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.402	112.5	124.0	34.6	1.8	5.8	3.1	10.2
2/	Other live animals and animal products.....	0.277	99.3	99.3	-2.0	0.0	-0.2	0.7	0.0
II	VEGETABLE PRODUCTS.....	3.614	113.3	117.4	13.3	-2.0	-1.2	-0.2	3.6
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.482	89.4	91.7	-11.1	-0.5	-5.3	3.0	2.6
10	Cereals.....	1.590	121.1	126.0	21.7	0.2	-1.0	-1.9	4.0
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	1.061	118.3	125.8	28.6	-1.9	-0.1	1.8	6.3
III	ANIMAL OR VEGETABLE FATS AND OILS.....	0.288	144.4	143.2	24.1	-4.4	0.1	-0.1	-0.8
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.582	101.0	101.8	2.5	0.6	0.2	0.0	0.8
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.312	104.4	104.0	2.3	1.2	0.0	-0.6	-0.4
21	Miscellaneous edible preparations.....	0.349	101.1	101.2	0.5	0.2	0.0	0.0	0.1
23	Residues and waste from the food industries; prepared animal feed.....	0.530	106.5	109.7	8.6	0.2	0.9	0.0	3.0
24	Tobacco and manufactured tobacco substitutes.....	0.680	96.0	95.9	-1.2	0.2	-0.1	0.1	-0.1
2/	Other prepared foods.....	0.712	102.1	102.7	2.8	1.4	0.2	0.2	0.6
V	MINERAL PRODUCTS.....	2.294	104.2	101.7	7.6	8.4	3.7	-11.5	-2.4
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	1.901	104.9	101.8	8.8	10.1	4.7	-14.6	-3.0
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	9.198	102.4	102.5	6.7	1.4	1.3	1.2	0.1
28	Inorganic chemicals.....	0.806	100.4	100.4	2.7	1.6	0.5	0.6	0.0
29	Organic chemicals.....	3.001	105.6	105.4	12.5	2.7	2.9	1.7	-0.2
30	Pharmaceutical products.....	1.463	102.6	102.5	3.7	1.7	-0.1	0.1	-0.1
31	Fertilizers.....	0.375	113.6	118.9	20.2	1.6	4.9	6.2	4.7
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.582	100.2	100.3	2.6	0.3	0.1	1.7	0.1
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.513	96.1	95.9	-2.5	0.7	0.5	-0.2	-0.2
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.313	99.3	100.5	0.5	-0.3	0.1	0.0	1.2
37	Photographic or cinematographic goods.....	0.457	98.9	99.5	5.4	0.9	1.3	0.9	0.6
38	Miscellaneous chemical products.....	1.455	100.9	100.4	3.6	-0.1	0.2	1.0	-0.5
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	4.932	104.1	103.2	6.4	1.1	1.1	2.1	-0.9
39	Plastics and articles thereof.....	3.896	102.5	101.4	6.0	1.1	1.3	2.3	-1.1
40	Rubber and articles thereof.....	1.036	110.2	110.3	8.5	1.3	0.2	1.4	0.1
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.483	106.8	105.7	4.5	0.9	1.2	-0.5	-1.0
41	Raw hides and skins (other than furskins) and leather.....	0.357	110.1	108.2	6.1	0.9	2.8	-1.1	-1.7
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.809	93.3	93.4	3.5	0.4	-0.1	0.0	0.1
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.627	93.8	93.7	3.8	0.9	-0.2	0.9	-0.1
47	Woodpulp and recovered paper.....	0.547	86.7	86.0	8.9	4.2	2.7	2.2	-0.8

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods,
May 2002-May 2003 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			April 2003	May 2003	Annual	Monthly			
					May 2002 to May 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.452	94.2	94.0	3.2	-0.1	-0.7	0.4	-0.2
49	Printed material.....	0.628	103.8	104.6	0.9	0.4	-1.1	0.5	0.8
XI	TEXTILE AND TEXTILE ARTICLES.....	2.912	97.8	97.7	3.6	0.6	0.9	0.5	-0.1
52	Cotton, including yarns and woven fabrics thereof.....	0.452	89.0	88.0	17.2	0.9	2.8	0.5	-1.1
54	Manmade filaments, yarns and woven fabrics (200112=100).....	0.347	110.3	111.4	13.7	0.7	5.5	5.1	1.0
61	Apparel & clothing knitted or crocheted (200112=100).....	0.578	95.8	95.8	-3.8	0.7	0.0	0.1	0.0
62	Apparel Articles & Accessories, not knitted.....	0.458	95.4	95.4	-1.6	0.7	0.1	-1.2	0.0
<u>2/</u>	Other textile and textile articles (200112=100).....	1.078	106.0	106.0	2.3	0.3	-0.1	-0.1	0.0
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.831	99.4	99.3	-0.9	0.0	0.0	-0.1	-0.1
70	Glass and glassware.....	0.502	96.7	96.6	-2.8	-0.2	0.1	-0.2	-0.1
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	1.873	90.3	87.4	-1.0	5.0	-0.4	-3.9	-3.2
XV	BASE METALS AND ARTICLES OF BASE METALS.....	4.321	100.3	100.0	2.0	0.5	0.8	0.5	-0.3
72	Iron and steel.....	0.723	102.1	100.4	4.3	1.6	1.1	1.0	-1.7
73	Articles of iron or steel.....	1.306	105.1	105.2	3.7	-0.1	0.3	1.1	0.1
74	Copper and articles thereof.....	0.438	92.0	91.2	-0.2	2.0	1.1	-1.4	-0.9
76	Aluminum and articles thereof.....	0.722	95.3	94.4	-1.0	-0.3	1.3	-0.8	-0.9
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.408	100.3	100.5	-1.2	0.5	0.0	0.1	0.2
83	Miscellaneous articles of base metal.....	0.460	104.7	108.4	3.7	-0.1	0.2	-0.3	3.5
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC.....	39.869	96.2	96.2	-1.5	0.0	-0.2	0.0	0.0
84	Machinery and mechanical appliances; parts thereof.....	21.162	99.1	99.2	-0.2	0.4	-0.2	0.0	0.1
85	Electrical machinery and equipment and parts and accessories thereof.....	18.707	92.9	92.8	-2.9	-0.3	-0.2	0.0	-0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.691	104.3	104.3	1.4	0.0	-0.1	0.2	0.0
87	Motor vehicles and their parts.....	8.459	101.0	101.0	0.7	0.0	-0.2	0.1	0.0
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.297	101.0	101.3	0.8	0.1	-0.3	0.2	0.3
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.626	100.7	100.6	-0.9	0.0	0.0	0.2	-0.1
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.902	101.8	101.7	-0.3	-0.1	0.0	0.3	-0.1
95	Toys, games and sports equipment; parts and accessories thereof.....	0.555	98.6	98.7	-2.6	0.0	0.0	-0.3	0.1

1 Relative importance figures are based on 2000 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin, May 2002-May 2003
2000=100, unless otherwise noted

Description	Percentage of U.S. Imports 1/	Index		Percent Change				
		April 2003	May 2003	Annual	Monthly			
				May 2002 to May 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003
<u>2/</u> Industrialized Countries.....	51.536	98.1	97.8	2.4	1.4	0.9	-1.9	-0.3
Manufactured Goods.....	47.500	97.4	97.0	1.0	0.8	0.1	-0.4	-0.4
Nonmanufactured Goods.....	3.633	112.6	113.1	19.4	7.9	9.3	-16.2	0.4
<u>3/</u> Other Countries.....	47.115	93.7	93.5	0.3	1.9	-1.2	-3.1	-0.2
Manufactured Goods.....	39.179	95.6	95.4	-1.0	0.6	-0.7	-0.9	-0.2
Nonmanufactured Goods.....	7.843	98.8	98.8	7.4	7.8	-3.2	-12.9	0.0
Canada.....	18.515	102.6	102.6	4.8	1.9	3.2	-3.8	0.0
Manufactured Goods.....	15.442	100.9	100.9	2.1	0.6	0.8	0.1	0.0
Nonmanufactured Goods.....	2.749	115.9	116.3	19.8	8.1	13.6	-19.0	0.3
<u>4/</u> European Union.....	17.316	102.7	101.7	3.0	1.5	0.1	-0.5	-1.0
Manufactured Goods.....	16.884	103.2	102.1	2.7	1.4	0.2	-0.2	-1.1
Nonmanufactured Goods.....	0.375	105.4	105.9	14.7	5.4	-1.7	-11.3	0.5
<u>5/</u> Latin America.....	17.310	98.8	99.0	1.4	3.0	-1.6	-5.3	0.2
Manufactured Goods.....	13.644	103.4	103.6	0.2	2.4	-0.3	-3.8	0.2
Nonmanufactured Goods.....	3.634	99.9	100.2	6.1	5.3	-6.1	-10.7	0.3
Japan.....	12.262	94.2	94.0	-1.4	0.2	-0.1	-0.2	-0.2
<u>6/</u> Asian Newly Industrialized Countries.....	9.281	91.5	91.5	-1.4	0.1	-0.2	0.3	0.0

1 Percentage of trade figures are based on 2000 trade values.

2 Defined according to the BEA definition for Industrialized Countries which includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Defined according to the BEA definition for Other Countries, which includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes Hong Kong, Singapore, South Korea and Taiwan.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. Import and Export Quarterly Price Indexes and Percent Changes for Selected Categories of Services

March 2002-March 2003 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		December 2002	March 2003	Annual	Quarterly			
				March 2002 to March 2003	March 2002 to June 2002	June 2002 to Sept. 2002	Sept. 2002 to Dec. 2002	Dec. 2002 to March 2003
IMPORT								
Air Freight.....	4168	106.9	110.2	14.0	3.1	1.5	5.6	3.1
Atlantic.....	1519	106.1	112.4	16.5	5.2	-0.2	4.7	5.9
Pacific.....	2412	103.8	105.5	13.4	1.4	3.1	6.8	1.6
EXPORT								
Air Freight.....	2836	95.2	96.3	0.8	2.5	0.4	-3.2	1.2

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.
n.a. Not available

Table 9 U.S. Import and Export Monthly Price Indexes and Percent Changes for Selected Categories of Services

May 2002-May 2003 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) <u>1/</u>	Index		Percent Change				
		April 2003	May 2003	Annual	Monthly			
				May 2002 to May 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003
IMPORT								
Air Passenger Fares.....	18253	117.9	117.7	4.4	-0.5	1.2	8.6	-0.2
Europe.....	11250	117.0	117.5	4.0	-0.1	2.6	14.5	0.4
Asia.....	2626	108.4	110.2	10.1	-3.7	-0.8	0.8	1.7
Latin America / Caribbean.....	1916	105.0	104.6	-0.8	1.4	1.4	-3.8	-0.4
EXPORT								
Air Passenger Fares.....	20319	108.9	114.0	10.5	-3.1	1.2	0.5	4.7
Europe.....	5394	130.6	135.8	19.3	-0.6	2.3	3.7	4.0
Asia.....	8936	93.4	102.5	5.7	-5.9	1.6	-4.0	9.7
Latin America / Caribbean.....	3474	117.2	117.2	-4.0	-4.3	-2.2	0.4	0.0

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 10 U.S. International Quarterly Price Indexes and Percent Changes for Selected Categories of Services

March 2002-March 2003 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) 1/	Index		Percent Change				
		December 2002	March 2003	Annual	Quarterly			
				March 2002 to March 2003	March 2002 to June 2002	June 2002 to Sept. 2002	Sept. 2002 to Dec. 2002	Dec. 2002 to March 2003
Air Freight (Inbound).....	7483	105.9	108.9	16.0	4.7	2.0	5.6	2.8
Atlantic.....	2607	110.3	116.1	18.5	7.2	0.2	4.7	5.3
Pacific.....	4314	102.2	103.6	16.3	3.5	3.8	6.8	1.4
Air Freight (Outbound).....	5193	95.4	97.2	1.4	2.6	-1.1	-2.0	1.9
Atlantic.....	2094	97.6	98.4	0.6	1.7	-0.3	-1.6	0.8
Pacific.....	2639	95.1	97.6	2.2	3.4	-2.2	-1.5	2.6
Ocean Liner Freight (Inbound).....	17817	93.3	95.5	4.1	-1.5	3.5	-0.2	2.4
U.S. East Coast.....	6938	98.5	103.7	8.2	-0.8	3.4	0.3	5.3
from Atlantic.....	3022	108.2	111.5	10.2	-0.1	6.7	0.3	3.0
from Pacific.....	2817	86.5	92.4	6.2	-3.0	2.5	0.0	6.8
U.S. West Coast.....	10879	90.4	90.7	1.3	-2.0	3.6	-0.6	0.3

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised one quarter after original publication.

n.a. Not available

Table 11 U.S. International Monthly Price Indexes and Percent Changes for Selected Categories of Services

May 2002-May 2003 2000 = 100, unless otherwise noted

Description	Trade (Mil. of Dollars) 1/	Index		Percent Change				
		April 2003	May 2003	Annual	Monthly			
				May 2002 to May 2003	Jan. 2003 to Feb. 2003	Feb. 2003 to March 2003	March 2003 to April 2003	April 2003 to May 2003
Air Passenger Fares (U.S. Carrier).....	45965	113.2	115.8	7.0	-1.3	1.1	1.1	2.3
Europe.....	16000	121.9	125.0	9.5	-0.7	1.5	3.4	2.5
Asia.....	13499	101.5	107.9	3.9	-4.7	1.2	-2.0	6.3
Latin America / Caribbean.....	10764	122.9	122.0	0.4	-0.7	0.7	0.0	-0.7
Canada.....	3519	122.2	124.2	19.2	6.4	1.7	0.8	1.6
Air Passenger Fares (Foreign Carrier).....	39205	115.1	118.7	10.6	0.4	0.4	3.0	3.1
Europe.....	21511	123.6	126.5	12.9	2.3	0.4	7.9	2.3
Asia.....	8446	96.2	105.6	8.3	-5.6	0.4	-5.7	9.8
Latin America / Caribbean.....	4107	112.2	112.0	2.0	0.9	-0.9	-2.1	-0.2
Canada (200212=100).....	2368	103.0	103.9	n.a.	1.4	0.8	0.3	0.9
Crude Oil Tanker Freight (Inbound).....	3434	n.a.	n.a.	n.a.	29.7	22.4	n.a.	n.a.

1 Trade dollar values are based on 2000 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are weighted with 2000 trade weights. The merchandise price indexes are published using three classifications: the Harmonized System (HS), the Bureau of Economic Analysis End Use System, and the Standard International Trade Classification (SITC) system, Rev. 3. Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represents transactions between U.S. and foreign residents) and International (which represents all transactions with U.S. importers or exporters, regardless of nationality). Published series use a base year of 2000=100 where possible. Net transaction price data are collected every month for over 20,000 products from over 6,000 companies and secondary sources. Indexes are not seasonally adjusted. More detailed index series and additional information may be obtained from the Division of International Prices, Bureau of Labor Statistics, 2 Massachusetts Avenue N.E., PSB 3955, Washington, DC 20212 or (202) 691-7101.

Import Price Indexes -- Products have been classified by the 2000 Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the 2000 Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industrial Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33. The indexes use 2000 weights and a base of 2000=100.

Import, Export, and International Services Indexes -- Indexes for air passenger fares and crude oil tanker freight are calculated on a monthly basis. Indexes for air freight and ocean liner freight are calculated on a quarterly basis. The figures for services indexes will not sum up to the aggregate dollar value because not all categories are shown in the tables. Revenue figures for air passenger indexes exclude frequent flyer tickets and those sold by consolidators. Indexes for crude oil tanker freight are calculated from data collected by the U. S. Department of Energy and the publication of these indexes is lagged two months.

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication and quarterly data may be revised one quarter after original publication.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics. For merchandise trade, the End Use classification system is the structure used by the U.S. Department of Commerce in the construction of the foreign trade sector of the National Income and Product Accounts. Indexes published using the Harmonized System and the Standard International Trade Classification, Rev. 3, both international structures, are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Accounts data, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

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