



Internet Address: <http://www.bls.gov/ro2/home.htm>

Information: Martin Kohli, (646) 264-3620

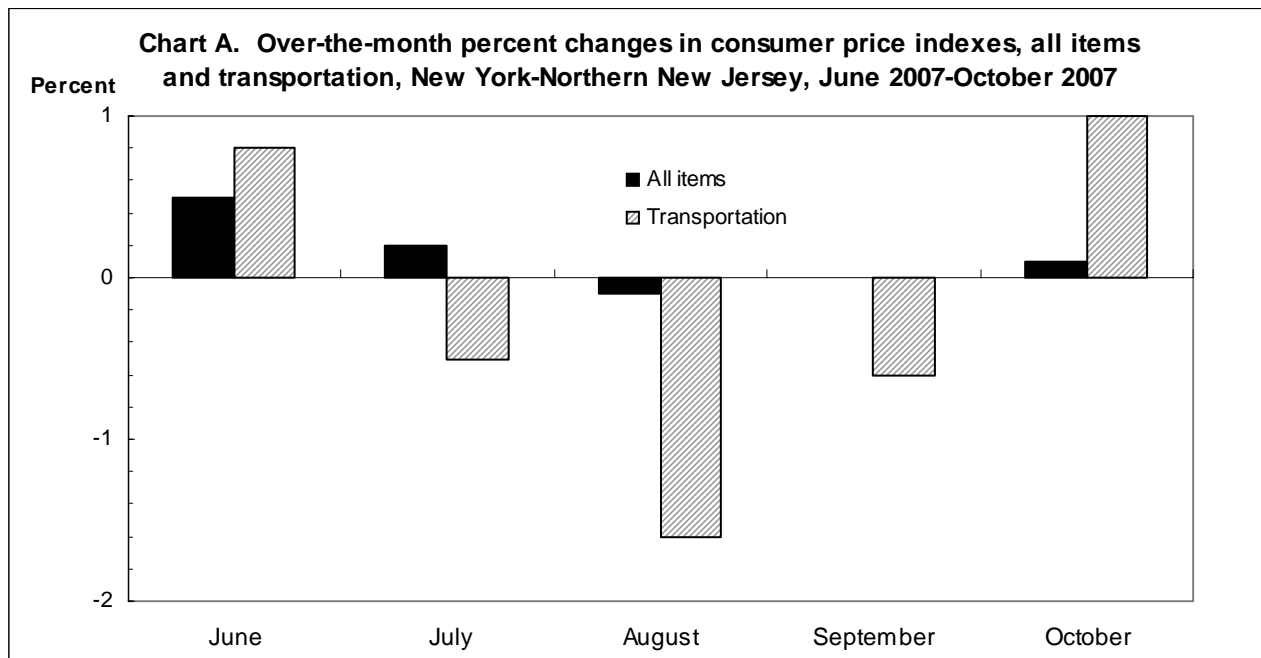
Media Contact: Michael L. Dolfman, (212) 337-2500

Transmission of material in this release is
embargoed until after 8:30 A.M. (EST)
Thursday, November 15, 2007

NEW YORK-NORTHERN NEW JERSEY CPI INCHED UP 0.1 PERCENT IN OCTOBER, UP 3.1 PERCENT FROM YEAR AGO

Retail prices in the greater New York area, as measured by the Consumer Price Index for All Urban Consumers (CPI-U), inched up 0.1 percent in October, the fourth consecutive month of relatively minor change. Michael L. Dolfman, Regional Commissioner of the U. S. Department of Labor's Bureau of Labor Statistics, said that the October index largely reflected an increase in transportation prices that was partially offset by a slight drop in the index for housing. Higher prices for food also contributed to the October increase. For the year ended in October 2007, the CPI-U rose 3.1 percent. Core inflation, as measured by the all items less food and energy index, was up 2.0 percent over the year.

The transportation index rose 1.0 percent in October, reflecting a 0.2-percent increase for gasoline and higher prices for leased cars and trucks and motor vehicle insurance. The October transportation increase followed three months of declines. (See chart A.) For the year ended in October 2007, the transportation index was up 4.8 percent. The 12-month increase in the transportation index largely reflected gasoline prices, which rose 21.2 percent over the year.



Round-the-clock recorded messages for the **Consumer Price Index** and a variety of other **Bureau of Labor Statistics** data are available by dialing the **New York Information Office's** main telephone number: **(646) 264-3600**. For recorded messages, press '2'.

New York-Northern New Jersey CPI monthly and annual percent changes
(not seasonally adjusted)

Month	2002		2003		2004		2005		2006		2007	
	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual	Monthly	Annual
January	0.6	1.9	0.8	3.3	0.3	2.7	0.6	4.1	0.8	3.7	0.2	2.7
February	0.7	2.5	0.8	3.3	0.6	2.5	0.4	3.9	0.2	3.6	0.6	3.1
March	0.6	2.5	0.5	3.1	1.1	3.2	1.7	4.4	0.8	2.7	0.7	2.9
April	0.4	2.8	-0.2	2.6	0.3	3.7	0.0	4.2	0.9	3.6	0.5	2.5
May	-0.2	2.2	0.1	2.8	0.2	3.9	-0.5	3.4	0.6	4.8	0.6	2.5
June	0.1	1.7	0.1	2.8	0.8	4.6	-0.3	2.3	0.5	5.6	0.5	2.5
July	0.3	2.2	0.4	3.0	-0.2	3.9	0.9	3.4	0.2	5.0	0.2	2.5
August	0.6	2.7	0.7	3.1	0.1	3.3	0.8	4.1	0.4	4.7	-0.1	1.9
September	0.1	2.8	0.3	3.3	0.1	3.2	0.8	4.8	-0.5	3.3	0.0	2.4
October	0.2	3.1	0.2	3.3	0.7	3.7	0.4	4.5	-0.5	2.4	0.1	3.1
November	-0.2	3.0	-0.3	3.1	0.0	3.9	-0.6	3.9	-0.4	2.6		
December	-0.2	3.1	-0.1	3.2	-0.2	3.8	-0.5	3.6	0.2	3.3		

The housing index inched down 0.1 percent in October. The fuels and utilities component declined 1.6 percent, reflecting a 6.7-percent drop in electricity prices, largely due to the removal of summer surcharges. The decrease in electricity prices, the largest since last October, offset a 5.1-percent increase in natural gas and higher prices for fuel oil. Over the year, the index for fuels and utilities rose 8.6 percent. Among the other components of housing, household furnishings and operations dropped 1.0 percent over the month. Shelter inched up 0.1 percent in October, largely due to a 0.5-percent increase in rent of primary residence. Owners' equivalent rent also inched up 0.1 percent, while lodging away from home declined.

The food and beverages index rose 0.5 percent. Prices for food at home were up 0.5 percent over the month, reflecting higher prices for bread, uncooked ground beef, other fresh fruits, lettuce, and carbonated drinks. Prices for food away from home also increased by 0.5 percent.

Among other index components, the apparel index declined 0.9 percent in October. Medical care prices rose 0.2 percent. Recreation edged down 0.2 percent, and education and communication inched down 0.1 percent. Other goods and services were unchanged for the month.

With the New York-Northern New Jersey Consumer Price Index for All Urban Consumers at 228.552 in October (1982-84=100), \$22.86 was required to purchase what \$10 could in the 1982-84 base period. The purchasing power of the dollar was 43.8 cents in 1982-84 dollars and 15.1 cents in 1967 dollars. In October, the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) was 222.624, up 0.2 percent over the month. The CPI-W rose 3.4 percent over the year. On a 1967 base, the October CPI-W was 633.867.

Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences. The New York-Northern New Jersey-Long Island, NY-NJ-CT-PA consolidated area comprises the five boroughs of New York City, Nassau, Suffolk, Westchester, Rockland, Putnam, Dutchess, and Orange Counties in New York State; Bergen, Essex, Hudson, Hunterdon, Mercer, Monmouth, Middlesex, Morris, Ocean, Passaic, Somerset, Sussex, Union and Warren Counties in New Jersey; Fairfield County and parts of Litchfield, New Haven and Middlesex Counties in Connecticut; and Pike County in Pennsylvania.

Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods

New York-Northern N.J.-Long Island, NY-NJ-CT-PA (1982-84=100 unless otherwise noted)

Item and Group	Indexes			Percent change from—		
	Aug. 2007	Sep. 2007	Oct. 2007	Oct. 2006	Aug. 2007	Sep. 2007
Expenditure category						
All items	228.326	228.308	228.552	3.1	0.1	0.1
All items (1967=100)	660.060	660.006	660.713	-	-	-
Food and beverages	211.816	212.657	213.695	3.9	.9	.5
Food	210.853	211.723	212.789	4.0	.9	.5
Food at home	208.701	209.741	210.881	4.0	1.0	.5
Food away from home	219.114	219.793	220.796	4.0	.8	.5
Alcoholic beverages	222.106	222.564	223.227	3.2	.5	.3
Housing	249.191	247.319	246.949	2.9	-.9	-.1
Shelter	300.088	297.907	298.260	2.9	-.6	-.1
Rent of primary residence ¹	282.562	284.155	285.604	4.5	1.1	.5
Owners' equivalent rent of primary residence ^{1 2}	303.877	304.916	305.234	2.5	.4	.1
Fuels and utilities	190.675	187.602	184.671	8.6	-3.1	-1.6
Household energy	192.466	189.037	185.761	8.9	-3.5	-1.7
Gas (piped) and electricity ¹	191.133	185.879	181.518	8.4	-5.0	-2.3
Electricity ¹	180.637	176.686	164.906	8.2	-8.7	-6.7
Utility (piped) gas service ¹	211.411	203.580	214.002	8.6	1.2	5.1
Household furnishings and operations	129.819	129.928	128.603	-3.2	-.9	-1.0
Apparel	108.081	115.023	114.010	-2.1	5.5	-.9
Transportation	190.838	189.662	191.590	4.8	.4	1.0
Private transportation	181.351	180.305	182.279	5.4	.5	1.1
Motor fuel	218.968	212.591	213.048	21.2	-2.7	.2
Gasoline (all types)	218.127	211.756	212.196	21.2	-2.7	.2
Gasoline, unleaded regular ³	219.527	212.984	213.376	21.3	-2.8	.2
Gasoline, unleaded midgrade ^{3 4}	220.098	213.291	214.227	21.0	-2.7	.4
Gasoline, unleaded premium ³	218.088	212.727	212.894	20.8	-2.4	.1
Medical care	362.329	362.346	363.141	5.5	.2	.2
Recreation ⁵	114.137	114.530	114.331	.0	.2	-.2
Education and communication ⁵	126.214	127.566	127.463	3.6	1.0	-.1
Other goods and services	336.267	338.816	338.974	1.6	.8	.0
Commodity and service group						
All items	228.326	228.308	228.552	3.1	.1	.1
Commodities	172.183	173.617	173.880	2.9	1.0	.2
Commodities less food and beverages	144.506	146.208	146.044	2.1	1.1	-.1
Nondurables less food and beverages	170.797	173.847	173.706	4.7	1.7	-.1
Durables	109.343	109.496	109.315	-2.1	.0	-.2
Services	276.470	275.179	275.406	3.2	-.4	.1
Special aggregate indexes						
All items less medical care	222.278	222.259	222.485	3.0	.1	.1
All items less shelter	200.137	201.030	201.231	3.2	.5	.1
Commodities less food	147.775	149.434	149.301	2.2	1.0	-.1
Nondurables	193.303	195.261	195.718	4.3	1.2	.2
Nondurables less food	174.198	177.071	176.985	4.6	1.6	.0
Services less rent of shelter ²	259.588	259.413	259.498	3.6	.0	.0
Services less medical care services	269.223	267.879	268.096	3.0	-.4	.1
Energy	204.633	200.011	198.178	13.8	-3.2	-.9
All items less energy	232.211	232.632	233.077	2.3	.4	.2
All items less food and energy	237.655	237.985	238.302	2.0	.3	.1

¹ This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

² Index is on a December 1982=100 base.

³ Special index based on a substantially smaller sample.

⁴ Indexes on a December 1993=100 base.

⁵ Indexes on a December 1997=100 base.

- Data not available.

NOTE: Index applies to a month as a whole, not to any specific date.