

This Act requires that the Federal government establish a single searchable website by January 1, 2008 to enable the public to see where Federal funds for grants, cooperative agreements, loans, and contracts are being spent. Subaward (for grants and cooperative agreements) and subcontract data will be required on the website by January 1, 2009. Funding data retroactive to October 1, 2006 must be reported by all Federal agencies and their recipient and subrecipient organizations. Data elements will include:

- Name of entity receiving award
- Award amount
- Transaction type, funding agency, North American Industry Classification Code (for contracts) or Catalog of Federal domestic Assistance Number (for grants, cooperative agreements, and loans), program source, and descriptive award title
- Location of: entity, primary location of performance (City/State/Congressional District/Country)
- Unique identifier of entity and parent entity
- Certain other relevant information

The data will be required within 30 days of an award after implementation of the website.

For further information on developments related to FFATA, log on to the Internet at <http://www.federalspending.gov/comments/comments.do>.