OVERARCHING KEY
FACTORS AFFECTING
ACHIEVEMENT OF THE
DEPARTMENT'S GOALS

THENT OF COMMISSION STATES OF AMERICAN

## Overarching Key Factors Affecting Achievement of the Department's Goals

he Department's wide range of activities means that a number of factors can impact our ability to achieve our goals. We see the following factors having significant impact over the next five years:

- National and International Economic Conditions including regional economic conditions, changes in the business
  climate, upswings and downturns in the national and international economy, strength of the U.S. dollar, and the level
  of expansion of U.S. and foreign markets.
- *U.S. and International Foreign Policy* including both U.S. and other nations' foreign trade policy, diplomatic relations between nations, and even wars such as that against terrorism or rogue nations.
- Natural Environment including short and long-term weather conditions and patterns, and monitoring a variety of atmospheric phenomena.
- U.S. Demographic Trends including changes in urbanization, concentrations of the population along coastlines, the
  number and location of economically distressed communities, and the changing racial and ethnic makeup of
  our population.
- *Infrastructure* including Commerce buildings and other infrastructure (ships, satellites, etc.) as well as the infrastructure of the nation such as highways and bridges, all of which can have a significant impact on our economy.
- Technological Advances including number of patents filed; the increase or decrease in research and development
  investments, particularly high-risk investments; advanced computer modeling; and further enhancement of
  telecommunications technologies.
- Human Capital including the make-up of all Department staff, with a particular emphasis in the expected and
  required shift in skills as a large number of our staff approach retirement and demands continue for greater
  productivity.
- Other Agencies including federal, state, local, and private organizations that provide information to Commerce and share Commerce information with constituents. They also include agencies that provide Commerce with funds and assistance in conducting programs that help to achieve our goals.