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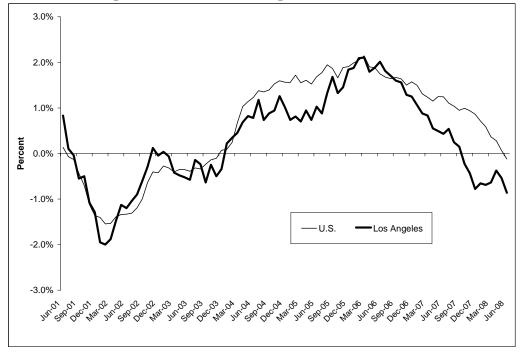
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## LOS ANGELES AREA JOB COUNT IN JUNE 2008 DOWN 48,900 OVER THE YEAR

Total nonfarm employment for the Los Angeles-Long Beach-Santa Ana Metropolitan Statistical Area<sup>1</sup> stood at 5,610,500 in June 2008, down 48,900, or 0.9 percent, over the year, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The rate of job loss in the Los Angeles metropolitan area was greater than the national decrease in jobs of 0.1 percent from June 2007 to June 2008. Richard J. Holden, the Bureau's regional commissioner in San Francisco, noted that the June decline was the ninth consecutive over-the-year reduction in local employment. (See chart A and table 1; Technical Note at end of release contains metropolitan area definitions. All data in this release are not seasonally adjusted; accordingly, over the year analysis is used throughout.)

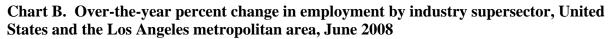
### Chart A. Total nonfarm employment, over-the-year net change in the Los Angeles-Long Beach-Santa Ana metropolitan area and its components, June 2001-June 2008

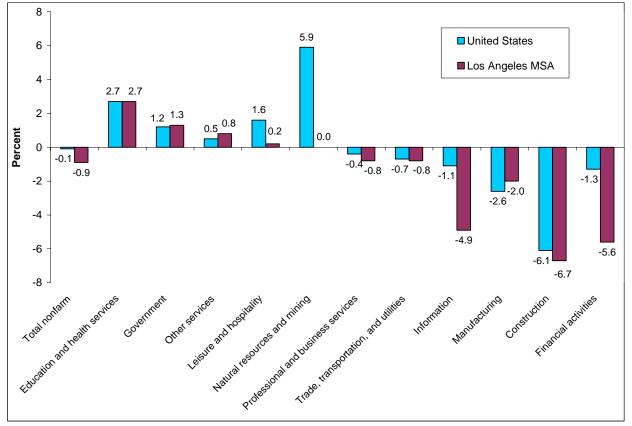


The Los Angeles metropolitan area is comprised of two metropolitan divisions-separately identifiable employment centers within the larger metropolitan area. The Los Angeles-Long Beach-Glendale Metropolitan Division, which comprised 73 percent of the Los Angeles area workforce, accounted for 48.1 percent of the area's employment decline with the loss of 23,500 jobs from June a year ago. The Santa Ana-Anaheim-Irvine Metropolitan Division, making up 27 percent of the Los Angeles area workforce, accounted for 51.9 percent of the employment decline in the area with the loss of 25,400 jobs.

## **Industry Employment**

The financial activities supersector experienced the largest employment decline in the Los Angeles metropolitan area, dropping 20,900 jobs, or 5.6 percent, over the year. The majority of losses in financial activities jobs were concentrated in the Santa Ana-Anaheim-Irvine division which accounted for 12,800 jobs lost, a 10-percent decline since June last year. The Los-Angeles-Long Beach-Glendale division shed 8,100 financial jobs or 3.3 percent over the year. Nationally, employment in the financial activities supersector decreased at a slower pace, declining 1.3 percent. (See table 1 and chart B.)





Three other industries in the Los Angeles area had job losses exceeding 10,000 jobs. The construction supersector lost 17,700 jobs since June 2007, a 6.7 percent decrease; nationally, construction jobs also declined rather steeply by 6.1 percent. The Los Angeles-Long Beach-Glendale division experienced the largest loss in construction jobs, down 11,600 over the year.

The manufacturing supersector lost 12,700 over the year or 2 percent, which was less than the national decline of 2.6 percent. The information supersector in the Los Angeles area shed 11,900 jobs, or 4.9 percent, compared to a 1.1 percent drop nationwide. Nearly 90 percent

of the area's information jobs (10,200) were lost in the Los Angeles-Long Beach-Glendale division.

Four industries in the Los Angeles area experienced job gains, with two adding 10,000 or more jobs. The educational and health supersector added 17,100 jobs, growing at a 2.7-percent pace and matching the national rate since June 2007. Locally, the government supersector added 10,000 jobs since June a year ago, expanding 1.3 percent, similar to the 1.2-percent rate of growth nationwide.

#### **Employment in the 12 largest areas**

The Los Angeles-Long Beach-Santa Ana area was one of the nation's 12 largest metropolitan statistical areas in June 2008. Seven of these 12 areas experienced over-the-year job growth while nationwide the number of jobs slipped 0.1 percent. Houston-Sugar Land-Baytown registered the fastest rate of gain, up 2.1 percent from June 2007, closely followed by Dallas-Fort Worth-Arlington, up 2.0 percent. The other five areas experiencing growth during the period were: Boston-Cambridge-Quincy and Washington-Arlington-Alexandria (both at 0.8 percent), Atlanta-Sandy Springs-Marietta (0.7 percent), New York-Northern New Jersey-Long Island (0.2 percent), and Philadelphia-Camden-Wilmington (0.1 percent). Another area, Chicago-Naperville-Joliet, registered no growth. (See chart C.)

Employment declined in the four remaining areas: San Francisco-Oakland-Fremont (-0.3 percent), Miami-Fort Lauderdale-Pompano Beach (-0.7 percent), Los Angeles-Long Beach-Santa Ana (-0.9 percent), and Detroit-Warren-Livonia (-1.7 percent).

Dallas, the area with the second fastest growth rate in June 2008, added the largest number of jobs over the year, 57,800. Houston ranked second with the addition of 54,100 jobs. The largest declines in employment occurred in Los Angeles (-48,900) and Detroit (-34,800).

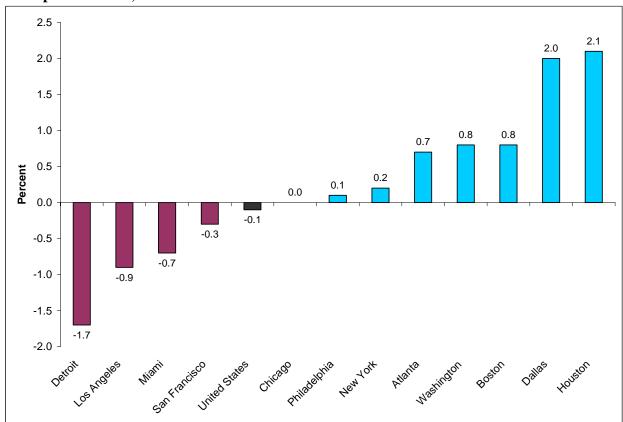


Chart C. Over-the-year percent change in employment, United States and 12 largest metropolitan areas, June 2008

#### **Technical Note**

This release presents nonfarm payroll employment estimates from the Current Employment Statistics (CES) program. The CES survey is a Federal-State cooperative endeavor in which State employment security agencies prepare the data using concepts, definitions, and technical procedures prescribed by the Bureau of Labor Statistics.

#### Employment

**Definitions.** Employment data refer to persons on establishment payrolls who receive pay for any part of the pay period that includes the 12th of the month. Persons are counted at their place of work rather than at their place of residence; those appearing on more than one payroll are counted on each payroll. Industries are classified on the basis of their principal activity in accordance with the 2007 version of the North American Industry Classification System.

**Method of estimation.** The employment data are estimated using a "link relative" technique in which a ratio (link relative) of current-month employment to that of the previous month is computed from a sample of establishments reporting for both months. The estimates of employment for the current month are obtained by multiplying the estimates for the previous month by these ratios. Small-domain models are used as the official estimators for the approximately 39 percent of CES published series which have insufficient sample for direct sample-based estimates.

**Annual revisions**. Employment estimates are adjusted annually to a complete count of jobs, called benchmarks, derived principally from tax reports that are submitted by employers who are covered under state unemployment insurance (UI) laws. The benchmark information is used to adjust the monthly estimates between the new benchmark and the preceding one and also to establish the level of employment for the new benchmark month. Thus, the benchmarking process establishes the level of employment, and the sample is used to measure the month-to-month changes in the level for the subsequent months.

#### **Reliability of the estimates**

The estimates presented in this release are based on sample survey, administrative data, and modeling and, thus, are subject to sampling and other types of errors. Sampling error is a measure of sampling variability—that is, variation that occurs by chance because a sample rather than the entire population is surveyed. Survey data also are subject to nonsampling errors, such as those which can be introduced into the data collection and processing operations. Estimates not directly derived from sample surveys are subject to additional errors resulting from the specific estimation processes used. The sums of individual items may not always equal the totals shown in the same tables because of rounding.

**Employment estimates.** Measures of sampling error are available for state CES data at the total nonfarm and supersector level and for metropolitan area CES data. Information on recent benchmark revisions for states is available on the BLS Web site at <u>www.bls.gov/sae/</u>.

**Area definitions**. The substate area data published in this release reflect the standards and definitions established by the U.S. Office of Management and Budget on November 20, 2007. A detailed list of the geographic definitions is available at www.whitehouse.gov/omb/bulletins/fy2008/b08-01.pdf.

The Los Angeles-Long Beach-Santa Ana, Calif. Metropolitan Statistical Area (MSA) includes Los Angeles and Orange Counties in California.

The Los Angeles-Long Beach-Glendale, Calif. Metropolitan Division (MD) includes Los Angeles County.

## The Santa Ana-Anaheim-Irvine, Calif. Metropolitan Division (MD) includes Orange County.

#### **Additional information**

Industry employment data for states and metropolitan areas from the CES program are also available in the above mentioned news releases and from the Internet at <u>www.bls.gov/sae/</u>.

For personal assistance or further information on the Current Employment Statistics program, as well as other Bureau programs, contact the Western Information Office at 415-625-2270 from 9:00 a.m. to 11:30 a.m. and 1:30 p.m. to 4:00 p.m. PT.

Table 1. Employees on nonfarm payrolls by industry, United States and Los Angeles-Long
Beach-Santa Ana, CA, not seasonally adjusted (Numbers in thousands)

Area and Industry	June 2007	Apr 2008	May 2008	June 2008(p)	Change from June 2007 to June 2008	
					Number	Percent
United States						
Total nonfarm	138,791	137,730	138,383	138,624	-167	-0.1
Natural resources and mining	733	743	758	776	43	5.9
Construction	7,913	7,125	7,305	7,433	-480	-6.1
Manufacturing	13,990	13,544	13,564	13,632	-358	-2.6
Trade, transportation, and utilities	26,662	26,274	26,395	26,482	-180	-0.7
Information	3,055	3,003	3,009	3,020	-35	-1.1
Financial activities	8,383	8,206	8,227	8,278	-105	-1.3
Professional and business services	18,133	18,000	17,980	18,068	-65	-0.4
Education and health services	18,137	18,924	18,867	18,633	496	2.7
Leisure and hospitality	14,049	13,581	13,902	14,272	223	1.6
Other services	5,573	5,532	5,552	5,603	30	0.5
Government	22,163	22,798	22,824	22,427	264	1.2
Los Angeles-Long Beach-Santa Ana MSA						
Total nonfarm	5,659.4	5,607.2	5,611.1	5,610.5	-48.9	-0.9
Natural resources and mining	5.0	5.0	5.0	5.0	0.0	0.0
Construction	266.1	246.1	246.7	248.4	-17.7	-6.7
Manufacturing	632.1	620.8	619.7	619.4	-12.7	-2.0
Trade, transportation, and utilities	1,092.0	1,079.1	1,080.6	1,083.8	-8.2	-0.8
Information	244.1	230.9	234.6	232.2	-11.9	-4.9
Financial activities	375.0	355.6	354.5	354.1	-20.9	-5.6
Professional and business services	882.2	876.6	872.6	874.8	-7.4	-0.8
Education and health services	621.9	649.5	646.5	639.0	17.1	2.7
Leisure and hospitality	579.5	573.3	577.4	580.8	1.3	0.2
Other services	197.0	197.1	197.7	198.5	1.5	0.8
Government	764.5	773.2	775.8	774.5	10.0	1.3
Los Angeles-Long Beach-Glendale, Metropolitan	•					
Division						
Total nonfarm	4,137.5	4,113.7	4,116.6	4,114.0	-23.5	-0.6
Natural resources and mining	4.5	4.4	4.4	4.4	-0.1	-2.2
Construction	160.6	147.2	148.0	149.0	-11.6	-7.2
Manufacturing	450.9	444.2	442.7	443.1	-7.8	-1.7
Trade, transportation, and utilities	816.5	805.4	806.1	808.0	-8.5	-1.0
Information	212.5	200.7	204.6	202.3	-10.2	-4.8
Financial activities	246.5	238.9	238.5	238.4	-8.1	-3.3
Professional and business services	608.7	606.5	604.6	606.2	-2.5	-0.4
Education and health services	480.5	505.3	502.2	494.6	14.1	2.9
Leisure and hospitality	404.1	403.2	405.4	407.6	3.5	0.9
Other services	148.9	149.3	150.0	150.4	1.5	1.(
Government	603.8	608.6	610.1	610.0	6.2	1.(

(p) Preliminary.

seasonally adjusted (Numbers in tho Area and Industry	June	Apr 2008	May 2008	June 2008(p)	Change from June 2007 to June 2008	
	2007	2008	2008	2008(p)	Number	Percent
United States	400 704	407 700	400.000	400.004	407	0.4
Total nonfarm Natural resources and mining	138,791 733	137,730 743	138,383 758	138,624 776	-167 43	-0.2 5.9
Construction	7,913	743	7305	7,433	43 -480	-6.2
Manufacturing	13,990	13,544	13,564	13,632	-358	-0.
Trade, transportation, and utilities	26,662	26,274	26,395	26,482	-180	-0.7
Information	3,055	3,003	3,009	3,020	-35	-1.1
Financial activities	8,383	8,206	8,227	8,278	-105	-1.3
Professional and business services	18,133	18,000	17,980	18,068	-65	-0.4
Education and health services	18,137	18,924	18,867	18,633	496	2.
Leisure and hospitality	14,049	13,581	13,902	14,272	223	1.6
Other services	5,573	5,532	5,552	5,603	30	0.8
Government	22,163	22,798	22,824	22,427	264	1.2
Los Angeles-Long Beach-Santa Ana, CA Total nonfarm	5 050 4	F 007 0	E 014 4	E 040 E	40.0	0.0
Natural resources and mining	5,659.4 5.0	5,607.2 5.0	5,611.1 5.0	5,610.5 5.0	-48.9 0.0	-0.9
Construction	266.1	5.0 246.1	5.0 246.7	5.0 248.4	-17.7	0.0
Manufacturing	632.1	620.8	619.7	619.4	-17.7	-0.7
Trade, transportation, and utilities	1,092.0	1,079.1	1,080.6	1,083.8	-8.2	-2.0
Information	244.1	230.9	234.6	232.2	-11.9	-4.9
Financial activities	375.0	355.6	354.5	354.1	-20.9	-5.6
Professional and business services	882.2	876.6	872.6	874.8	-7.4	-0.8
Education and health services	621.9	649.5	646.5	639.0	17.1	2.7
Leisure and hospitality	579.5	573.3	577.4	580.8	1.3	0.2
Other services	197.0	197.1	197.7	198.5	1.5	0.8
Government	764.5	773.2	775.8	774.5	10.0	1.3
New York-Northern New Jersey-Long Island, NY-NJ- PA						
Total nonfarm	8,690.4	8,586.4	8,646.1	8,709.4	19.0	0.2
Natural resources, mining, and construction	375.0	357.5	368.2	375.2	0.2	0.1
Manufacturing	455.5	435.0	435.1	436.1	-19.4	-4.3
Trade, transportation, and utilities	1,630.9	1,602.7	1,614.0	1,629.2	-1.7	-0.2
Financial activities	291.5 805.9	293.9 788.2	294.5 788.1	295.4 794.1	3.9 -11.8	<u> </u>
Professional and business services	1,320.5	1,298.5	1,305.0	1,322.3	-11.8	-1.0
Education and health services	1,438.3	1,471.2	1,303.0	1,322.3	22.0	1.5
Leisure and hospitality	686.5	649.4	672.9	696.0	9.5	1.4
Other services	375.8	374.0	377.3	380.5	4.7	1.3
Government	1,310.5	1,316.0	1,318.9	1,320.3	9.8	0.7
Chicago-Naperville-Joliet, IL-IN-WI						
Total nonfarm	4,615.7	4,545.2	4,585.3	4,616.6	0.9	0.0
Natural resources and mining	2.5	2.3	2.5	2.6	0.1	4.0
Construction	227.0	205.8	213.5	219.4	-7.6	-3.3
Manufacturing	487.1	478.9	478.8	480.6	-6.5	-1.3
Trade, transportation, and utilities Information	933.9	926.8	935.2	939.8	5.9 -0.1	0.6
Financial activities	91.6 333.3	91.2 325.0	91.1 325.0	91.5 327.3	-0.1 -6.0	-0. <sup>2</sup> -1.8
Professional and business services	754.3	325.0 740.9	525.0 749.1	327.3 758.7	-6.0 4.4	-1.6
Education and health services	588.6	601.1	601.6	597.5	4.4	1.5
Leisure and hospitality	425.8	402.0	413.8	425.4	-0.4	-0.1
Other services	200.9	196.9	197.0	200.5	-0.4	-0.2
Government	570.3	574.3	577.7	573.3	3.0	0.5
Washington-Arlington-Alexandria, DC-VA-MD-WV						
Total nonfarm	3,017.0	3,007.7	3,026.0	3,042.3	25.3	0.8
Natural resources, mining, and construction	189.7	179.9	181.7	184.1	-5.6	-3.0
Manufacturing	62.9	61.0	61.1	61.5	-1.4	-2.2
Trade, transportation, and utilities	406.9	401.0	403.6	407.3	0.4	0.1
Information	94.3	91.4	91.7	92.2	-2.1	-2.2
Financial activities	160.9	155.7	156.3	157.1	-3.8	-2.4
Professional and business services	685.6	685.8	688.4	695.2	9.6	1.4
Education and health services	324.0	339.8	337.4	333.2	9.2	2.
Leisure and hospitality Other services	264.6 182.6	251.4 184.7	257.6 186.3	265.6 188.3	1.0 5.7	0.4
	645.5	184.7 657.0	661.9	657.8	5.7 12.3	3.

 Table 2. Employees on nonfarm payrolls by industry, 12 largest metropolitan areas, not seasonally adjusted (Numbers in thousands)

(p) Preliminary.

Area and Industry	June 2007	Apr 2008	May 2008	June 2008(p)	Change fr	rom June une 2008
					Number	Percent
Dallas-Fort Worth-Arlington, TX	0.050.0	0.000.0	0 005 5	0.040.0	<b>57 a</b>	
Total nonfarm	2,959.0	2,996.3	3,005.5	3,016.8	57.8	2.0
Natural resources, mining, and construction	190.8	193.8	194.8	199.0	8.2	4.3
Manufacturing Trade, transportation, and utilities	299.8 623.6	294.8 626.6	294.6 628.1	296.0 630.8	-3.8 7.2	<u>-1.3</u> 1.2
Information	88.7	89.9	89.4	89.8	1.1	1.2
Financial activities	235.2	236.4	237.0	238.6	3.4	1.4
Professional and business services	442.8	445.1	444.7	448.4	5.6	1.3
Education and health services	315.7	329.6	330.9	329.0	13.3	4.2
Leisure and hospitality	285.9	288.1	292.1	295.9	10.0	3.5
Other services	109.2	109.0	109.9	111.7	2.5	2.3
Government	367.3	383.0	384.0	377.6	10.3	2.8
Philadelphia-Camden-Wilmingon, PA-NJ-DE-MD						
Total nonfarm	2,837.1	2,823.9	2,835.9	2,839.4	2.3	0.1
Natural resources, mining, and construction	131.6	123.8	126.6	128.8	-2.8	-2.1
Manufacturing	222.5	216.5	215.9	217.2	-5.3	-2.4
Trade, transportation, and utilities	533.3	526.4	530.0	531.7	-1.6	-0.3
Information	58.0	57.4	57.5	57.6	-0.4	-0.7
Financial activities	221.6	216.4	216.8	218.2	-3.4	-1.5
Professional and business services	435.4	433.3	434.8	438.3	2.9	0.7
Education and health services	518.2	539.4	536.8	526.5	8.3	1.6
Leisure and hospitality	234.9	223.8	231.1	237.2	2.3	1.0
Other services Government	125.5	124.4	125.2	126.2	0.7	0.6
Miami-Fort Lauderdale-Pompano Beach, FL	356.1	362.5	361.2	357.7	1.6	0.4
Total nonfarm	2,416.9	2,432.0	2,431.1	2,399.5	-17.4	-0.7
Natural resources and mining	0.8	2,432.0	2,431.1	2,399.3	-0.1	-12.5
Construction	159.9	142.3	143.2	143.1	-16.8	-12.5
Manufacturing	99.1	93.8	93.7	93.4	-10.0	-5.8
Trade, transportation, and utilities	546.4	544.7	542.4	543.2	-3.2	-0.6
Information	52.6	51.1	51.3	51.3	-1.3	-2.5
Financial activities	180.9	175.5	174.9	175.7	-5.2	-2.9
Professional and business services	400.8	393.3	393.8	394.4	-6.4	-1.6
Education and health services	317.5	328.8	329.9	328.4	10.9	3.4
Leisure and hospitality	256.5	264.2	262.8	260.5	4.0	1.6
Other services	101.6	102.5	102.7	102.9	1.3	1.3
Government	300.8	335.1	335.7	305.9	5.1	1.7
Boston-Cambridge-Quincy, MA-NH					r	
Total nonfarm	2,510.2	2,497.7	2,513.5	2,529.4	19.2	0.8
Natural resources and mining	1.1	1.1	1.2	1.2	0.1	9.1
Construction	104.2	94.8	98.8	102.1	-2.1	-2.0
Manufacturing	224.0	219.9	219.7	221.3	-2.7	-1.2
Trade, transportation, and utilities	423.2	412.7	416.7	421.8	-1.4	-0.3
Information Financial activities	75.2 191.3	75.0 187.5	74.8 187.6	75.3 190.0	0.1 -1.3	0.1
Professional and business services	415.0	413.6	417.4	423.0	-1.3 8.0	-0.7
Education and health services	453.7	482.0	475.5	464.8	11.1	2.4
Leisure and hospitality	229.6	215.2	223.5	234.2	4.6	2.0
Other services	90.6	87.3	88.4	90.3	-0.3	-0.3
Government	302.3	308.6	309.9	305.4	3.1	1.0
Houston-Sugar Land-Baytown, TX						
Total nonfarm	2,565.2	2,597.3	2,606.1	2,619.3	54.1	2.1
Natural resources and mining	85.4	88.4	89.2	90.6	5.2	6.1
Construction	199.9	201.9	201.9	203.3	3.4	1.7
Manufacturing	234.7	236.0	235.7	237.8	3.1	1.3
Trade, transportation, and utilities	519.8	524.5	525.4	530.3	10.5	2.0
Information	37.2	36.9	36.9	37.1	-0.1	-0.3
Financial activities	145.7	145.8	146.1	147.5	1.8	1.2
Professional and business services	383.5	386.9	388.3	392.0	8.5	2.2
Education and health services	281.1	289.8	291.2	291.2	10.1	3.6
Leisure and hospitality	236.6	232.4	235.4	239.8	3.2	1.4
Other services	94.9	95.8	96.2	97.3	2.4	2.5
Government	346.4	358.9	359.8	352.4	6.0	1.7

# Table 2. Employees on nonfarm payrolls by industry, 12 largest metropolitan areas, not seasonally adjusted (continued)

(p) Preliminary

Area and Industry	June 2007	Apr 2008	May 2008	June 2008(p)	Change from June 2007 to June 2008	
					Number	Percent
Atlanta-Sandy Springs-Marietta, GA	1					
Total nonfarm	2,450.1	2,472.9	2,479.1	2,468.2	18.1	0.
Natural resources and mining	2.5	2.5	2.5	2.5	0.0	0.
Construction	140.4	138.2	139.5	137.6	-2.8	-2.
Manufacturing	176.4	173.6	173.1	171.4	-5.0	-2.
Trade, transportation, and utilities	561.8	563.0	565.0	565.0	3.2	0.
Information	87.9	88.5	88.7	88.8	0.9	1.
Financial activities	163.3	160.5	161.0	161.2	-2.1	-1.3
Professional and business services	406.6	410.0	409.1	410.6	4.0	1.
Education and health services	249.3	259.6	260.9	258.6	9.3	3.
Leisure and hospitality	241.5	240.4	243.6	244.7	3.2	1.
Other services	99.2	98.4	99.3	99.8	0.6	0.
Government	321.2	338.2	336.4	328.0	6.8	2.
Detroit-Warren-Livonia, MI	1					
Total nonfarm	1,996.9	1,919.3	1,946.4	1,962.1	-34.8	-1.
Natural resources, mining, and construction	75.6	61.0	65.1	66.8	-8.8	-11.
Manufacturing	262.6	232.9	238.5	246.8	-15.8	-6.
Trade, transportation, and utilities	367.7	359.7	363.0	365.1	-2.6	-0.
Information	34.3	33.0	33.1	33.1	-1.2	-3.
Financial activities	113.2	109.7	109.9	110.7	-2.5	-2.1
Professional and business services	354.0	342.3	347.1	350.6	-3.4	-1.
Education and health services	277.5	284.1	285.0	284.6	7.1	2.
Leisure and hospitality	190.8	179.7	186.8	189.9	-0.9	-0.
Other services	89.8	85.9	86.6	87.1	-2.7	-3.
Government	231.4	231.0	231.3	227.4	-4.0	-1.
San Francisco-Oakland-Fremont, CA						
Total nonfarm	2,043.1	2,036.3	2,038.7	2,036.9	-6.2	-0.3
Natural resources and mining	1.4	1.6	1.6	1.6	0.2	14.:
Construction	118.5	112.9	113.8	114.3	-4.2	-3.
Manufacturing	137.9	136.4	136.5	136.3	-1.6	-1.:
Trade, transportation, and utilities	358.8	353.3	353.5	353.6	-5.2	-1
Information	68.6	68.0	67.9	67.7	-0.9	-1.
Financial activities	153.0	147.5	147.0	147.1	-5.9	-3.
Professional and business services	356.2	360.9	359.8	361.4	5.2	1.
Education and health services	230.8	233.9	233.8	231.8	1.0	0.
Leisure and hospitality	216.2	213.6	216.4	217.8	1.6	0.
Other services	75.3	75.6	75.8	75.9	0.6	0.
Government	326.4	332.6	332.6	329.4	3.0	0.

Table 2. Employees on nonfarm payrolls by industry, 12 largest metropolitan areas, not seasonally adjusted (continued)

(p) Preliminary.