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NEW RESIDENTIAL CONSTRUCTION IN SEPTEMBER 2008

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for September 2008:

BUILDING PERMITS

Privately-owned housing units authorized by building permits in September were at a seasonally adjusted annual rate of 786,000. This is 8.3 percent ($\pm 1.6\%$) below the revised August rate of 857,000 and is 38.4 percent ($\pm 1.6\%$) below the revised September 2007 estimate of 1,277,000.

Single-family authorizations in September were at a rate of 532,000; this is 3.8 percent (\pm 1.6%) below the August figure of 553,000. Authorizations of units in buildings with five units or more were at a rate of 225,000 in September.

HOUSING STARTS

Privately-owned housing starts in September were at a seasonally adjusted annual rate of 817,000. This is 6.3 percent $(\pm 12.0\%)^*$ below the revised August estimate of 872,000 and is 31.1 percent $(\pm 8.3\%)$ below the revised September 2007 rate of 1,185,000.

Single-family housing starts in September were at a rate of 544,000; this is 12.0 percent ($\pm 8.3\%$) below the August figure of 618,000. The September rate for units in buildings with five units or more was 254,000.

HOUSING COMPLETIONS

Privately-owned housing completions in September were at a seasonally adjusted annual rate of 1,097,000. This is 11.7 percent $(\pm 14.0\%)^*$ above the revised August estimate of 982,000, but is 20.4 percent $(\pm 9.6\%)$ below the revised September 2007 rate of 1,378,000.

Single-family housing completions in September were at a rate of 806,000; this is 17.0 percent ($\pm 11.5\%$) above the August figure of 689,000. The September rate for units in buildings with five units or more was 260,000.

New Residential Construction data for October 2008 will be released on Wednesday, November 19, 2008, at 8:30 A.M. EST. Our Internet site is: <u>http://www.census.gov/newresconst</u>

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 4 months for total starts, and 5 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent ($\pm 3.2\%$) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about one percent. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

* 90% confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

[Thousands of units. Detail may not add to total because of rounding]

		ļ,	United			North	neast	Mid	west	So	uth	W	est
	Period		In st	ructures wi									
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Sea	sonally adju	isted annual	rate				
2007:	September	1,277	870	50	357	138	79	205	145	636	457	298	189
	October	1,182	811	48	323	145	76	185	133	554	415	298	187
	November December	1,187 1,111	767 714	53 56	367 341	126 134	70 71	192 166	131 116	594 560	406 378	275 251	160 149
		· ·											
2008:	January February	1,052 981	675 646	43 40	334 295	126 105	68 66	180 130	112 97	539 504	365 350	207 242	130 133
	March	932	621	37	274	111	60	126	93	502	340	193	128
	April	982	649	38	295	108	60	157	110	499	344	218	135
	May	978	635	34	309	137	58	147	109	460	330	234	138
	June	1,138	616	33	489	295	53	148	103	459	321	236	139
	July	937	584	33	320	105	56	147	99	487	306	198	123
	August ^r	857	553	31	273	82	59	143	92	443	283	189	119
	September ^p	786	532	29	225	93	54	129	92	399	275	165	111
Avera	ge RSE (%) ¹	1	1	5	1	2	2	3	4	1	1	1	2
Perce	nt Change:												
	September 2008 from August 2008	-8.3%	-3.8%	-6.5%	-17.6%	13.4%	-8.5%	-9.8%	0.0%	-9.9%	-2.8%	-12.7%	-6.7%
	90% Confidence Interval ³	±1.6	± 1.6	±2.7	±4.5	±10.7	±13.9	± 5.8	±6.9	± 1.4	±1.7	±2.6	±3.2
	September 2008 from September 2007	-38.4%	-38.9%	-42.0%	-37.0%	-32.6%	-31.6%	-37.1%	-36.6%	-37.3%	-39.8%	-44.6%	-41.3%
	90% Confidence Interval ³	±1.6	± 1.1	± 5.3	± 3.8	± 7.5	± 9.8	± 5.1	±6.1	±1.4	± 1.7	± 2.5	±3.1
							Not seasona	ally adjusted	1				
2006		1,838.9 1,398.4	1,378.2 979.9	76.6	384.1 359.0	174.6 150.6	103.4 83.7	279.4 211.7	209.3	929.7 692.2	726.2 507.5	455.2	339.3
2007				59.6					153.8			343.9	234.9
RSE (%)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X
2007:	Year to Date ²	1,116.7	805.9	46.2	264.7	118.0	67.4	170.9	127.9	551.0	412.4	276.9	198.1
2008:	Year to Date ²	747.2	480.1	26.6	240.4	101.1	45.4	111.5	78.4	372.2	254.3	162.4	102.1
RSE (%)	1	1	2	(Z)	2	3	2	2	1	1	1	1
	Year to Date Percent Change ⁴	-33.1%	-40.4%	-42.4%	-9.2%	-14.3%	-32.7%	-34.8%	-38.7%	-32.5%	-38.3%	-41.3%	-48.5%
	90% Confidence Interval ³	± 0.8	± 1.0	± 2.3	±1.1	±3.3	±4.9	± 2.2	±2.6	±0.6	±0.7	±1.1	±1.4
2007:	September	100.5	66.6	3.9	30.0	11.2	6.4	17.7	12.2	47.8	33.7	23.8	14.3
	October	103.8	70.7	4.3	28.8	13.7	7.2	18.0	13.2	45.9	34.5	26.2	15.9
	November	89.5	54.7	4.3	30.5	10.1	5.2	14.9	9.9	44.3	28.8	20.2	10.8
	December	77.8	45.2	4.0	28.7	9.8	4.6	10.0	6.2	40.4	24.9	17.6	9.6
2008:	January	75.9	47.5	2.8	25.6	8.0	4.2	10.1	5.9	43.0	28.2	14.8	9.2
	February March	73.4 77.4	47.5 53.6	2.8 3.0	23.0 20.8	6.4 8.4	3.8 4.7	7.9 9.9	5.3 7.5	40.3 43.2	28.5 30.2	18.8 15.9	9.9 11.2
			5510	5.0	2010	0.1			1.0	1012	5012	15.5	
	April May	89.5 90.3	62.7 61.1	3.4 2.9	23.4 26.2	9.7 12.6	5.7 5.6	15.7 14.2	11.5 11.4	44.4 41.6	32.4 30.7	19.8 21.9	13.1 13.5
		90.3	58.7	2.9	26.2 46.5	12.6 29.7	5.6	14.2	11.4	41.6	30.7 29.4	21.9 22.5	13.5
	June	108.1											
			55.0	3.0	25.5	9.0	56	14 3	10.1	42.2	77 7	17.2	11.6
	June July August ^r	83.5 73.9	55.0 47.4	3.0 2.7	25.5 23.8	9.8 7.2	5.6 5.3	14.3 12.9	10.1 8.2	42.2 38.0	27.7 24.0	17.2 15.8	
	July	83.5											11.6 9.9 9.1

Preliminary. revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period.

²Reflects revisions not distributed to months. ³ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

⁴ Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

		United	States		North	neast	Mid	west	So	uth	We	est
Period		In st	ructures wi	th								
i cilou	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2007: September	190.1	113.1	6.7	70.3	22.5	12.3	20.9	11.8	97.9	59.3	48.9	29.7
October	177.7	107.2	5.8	64.7	20.7	10.9	19.4	8.9	88.1	57.3	49.5	30.0
November	175.2	107.0	5.0	63.2	19.6	10.6	18.2	9.3	87.7	57.7	49.7	29.5
December	178.3	103.2	5.9	69.3	20.8	10.3	19.6	9.4	87.4	53.9	50.5	29.6
2008: January	182.0	105.3	6.0	70.7	20.7	9.7	21.1	10.3	91.3	55.0	48.9	30.3
February	176.7	104.9	6.4	65.3	19.6	9.8	20.1	10.4	87.9	55.6	49.1	29.1
March	168.1	99.8	5.6	62.6	16.1	9.7	19.7	9.8	86.6	52.7	45.7	27.7
April	164.8	100.5	5.0	59.3	17.1	9.5	20.4	11.7	85.2	53.6	42.1	25.6
May	163.7	98.4	5.5	59.9	17.6	8.9	21.3	11.6	81.5	51.6	43.3	26.2
June	166.2	94.3	5.5	66.4	24.1	8.7	20.9	11.1	75.7	47.3	45.5	27.2
July ^r	159.0	91.4	4.8	62.9	19.4	8.3	18.8	10.4	76.7	47.3	44.1	25.4
August ^r	152.8	84.7	4.6	63.5	13.3	7.8	18.9	8.5	80.0	46.3	40.6	22.1
September ^p	145.3	83.9	4.6	56.8	12.2	7.7	17.8	9.4	75.3	45.1	40.0	21.7
Average RSE (%) ¹	5	7	15	7	12	18	8	11	7	8	11	15
Percent Change: ²												
September 2008 from August 2008	-4.9%	-0.9%	-0.5%	-10.6%	-7.7%	-1.0%	-6.2%	10.8%	-5.9%	-2.5%	-1.6%	-1.8%
90% Confidence Interval ³	± 4.0	± 3.0	± 8.9	± 7.9	±9.5	± 10.2	± 10.3	± 18.3	± 6.7	± 3.4	±3.6	±5.1
September 2008 from September 2007	-23.6%	-25.8%	-31.7%	-19.2%	-45.6%	-37.5%	-14.9%	-20.4%	-23.1%	-23.9%	-18.1%	-26.9%
90% Confidence Interval ³	± 7.0	± 5.9	± 23.9	±14.2	± 11.3	± 13.9	±16.1	± 18.3	±11.9	± 8.5	± 9.3	±9.7

^pPreliminary. ^rRevised. RSE Relative Standard Error.

¹Average RSE for the latest 6-month period. ² Computed using unrounded data.

³ See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Table 3. New Privately-Owned Housing Units Started

[Thousands of units. Detail may not add to total because of rounding]

		ļ,	United	States		North	neast	Mid	west	So	uth	W	est
	Period		In st	ructures wit									
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
						Seas	onally adju	sted annual	rate				
2007:	September	1,185	936	(S)	220	143	77	170	150	597	492	275	217
	October November	1,275 1,179	884 816	(S) (S)	351 342	161 128	96 82	204 209	170 139	629 587	433 422	281 255	185 173
	December	1,000	779	(S)	211	101	74	137	120	549	435	213	150
	_												
2008:	January February	1,064 1,107	750 722	(S) (S)	287 356	137 129	103 67	156 154	119 110	531 577	403 376	240 247	125 169
	March	988	711	(S)	261	115	67	135	108	515	380	223	156
	April May	1,004 982	681 682	(S) (S)	308 280	93 123	59 66	164 139	104 113	504 500	353 365	243 220	165 138
	June	1,089	663	(S)	404	251	63	139	113	490	348	209	130
	July ^r August ^r	949 872	644 618	(S) (S)	291 240	168 148	73 62	155 126	109 112	441 401	320 303	185 197	142 141
	August	072	010	(3)	240	140	02	120	112	401	505	197	141
	September ^p	817	544	(S)	254	117	59	133	85	403	284	164	116
Averag	e RSE (%) ¹	5	4	(X)	12	12	13	8	9	7	6	9	7
Perce	nt Change:												
	September 2008 from August 2008	-6.3%	-12.0%	(S)	5.8%	-20.9%	-4.8%	5.6%	-24.1%	0.5%	-6.3%	-16.8%	-17.7%
	90% Confidence Interval ²	± 12.0	± 8.3	(X)	±32.5	± 20.1	±29.9	±20.2	±13.0	±22.7	±12.3	±14.5	±13.3
	September 2008 from September 2007	-31.1%	-41.9%	(S)	15.5%	-18.2%	-23.4%	-21.8%	-43.3%	-32.5%	-42.3%	-40.4%	-46.5%
	90% Confidence Interval ²	± 8.3	± 5.4	(X)	±40.4	±23.8	±13.6	±19.1	±13.5	±13.0	± 7.4	±10.4	± 7.9
						I	Not seasona	illy adjusted	1				
2006		1,800.9	1,465.4	42.7	292.8	167.2	118.0	279.5	235.3	910.3	756.5	443.8	355.6
2007		1,355.0	1,046.0	31.7	277.3	142.9	93.0	210.1	171.1	681.1	539.5	320.9	242.4
RSE (9	ő)	1	1	9	3	3	5	2	2	2	2	2	2
	Year to Date	1,082.3	857.7	25.3	199.3	110.1	72.3	165.4	136.7	544.5	444.0	262.3	204.7
2008:	Year to Date	751.3	517.3	14.2	219.8	106.4	50.6	109.8	83.0	371.5	271.6	163.6	112.2
RSE (%	6)	1	2	10	4	3	3	3	3	2	3	2	2
	Versite Date Descent Change 3	-30.6%	-39.7%	-44.0%	10.3%	-3.3%	-30.1%	-33.6%	-39.3%	-31.8%	-38.8%	-37.6%	-45.2%
	Year to Date Percent Change ³												
	90% Confidence Interval ²	± 1.7	±1.7	±11.0	±10.6	± 9.5	± 7.6	±4.0	± 2.4	±2.4	± 2.1	±3.0	± 3.7
2007:	September	101.5	78.6	2.6	20.3	12.7	6.6	15.6	13.8	50.2	40.6	23.0	17.7
	October November	115.0 88.8	77.4 58.6	3.8 1.8	33.8 28.4	15.0 10.4	8.8 6.5	20.0 16.7	16.8 10.9	55.2 42.5	36.3 28.8	24.7 19.2	15.5 12.4
	December	68.9	52.3	0.8	15.9	7.4	5.4	8.0	6.7	38.9	30.3	19.2	9.9
2008:	January February	70.8 78.4	48.5 51.9	1.9 2.0	20.4 24.5	8.2 7.6	5.8 3.3	8.2 8.7	5.5 5.7	38.0 44.2	28.9 30.4	16.5 17.9	8.3 12.5
	March	82.2	61.5	1.2	19.5	8.6	5.0	9.7	7.7	44.2	35.1	18.6	13.6
	April May	89.5 91.7	62.6 66.1	1.3 1.7	25.7 23.9	8.2 11.7	5.3 6.8	15.0 14.2	10.0 12.0	45.3 44.9	32.6 33.4	21.1 20.8	14.6 13.8
	June	102.5	65.2	1.9	35.3	23.0	6.6	14.2	11.8	45.8	33.4	19.5	13.4
	July ^r August ^r	86.7 77.9	59.9 54.5	1.2 1.3	25.6 22.2	15.1 14.0	6.8 6.0	15.4 11.8	11.4 10.5	38.7 34.6	28.1 25.6	17.4 17.5	13.7 12.3
	/ ugust	11.9	54.5	1.5	44.2	14.0	0.0	11.0	10.5	54.0	20.0	17.5	12.3
	September ^p	71.6	47.2	1.7	22.8	10.0	4.8	12.5	8.2	34.8	24.1	14.2	10.0

^bPreliminary. ^fRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period. ³ Computed using unrounded data.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

[Thousands of units. Detail may not add to total because of rounding]

			United	States		Nortl	heast	Mid	west	So	uth	W	est
			In st	ructures wi	th								
	Period		in st	2 to 4	5 units								
		Total	1 unit	units	or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
							Seasonall	y adjusted					
2007:	September	1,110	667	(S)	412	165	74	170	117	471	295	304	181
	October	1,096	647	(S)	417	161	71	169	117	465	283	301	176
	November	1,077	623	(S)	424	161	70	170	114	455	273	291	166
	December	1,055	608	(S)	417	157	68	166	111	448	269	284	160
2008:	January	1,034	590	(S)	416	157	69	165	109	435	260	277	152
	February	1,024	580	(S)	416	159	70	162	105	428	253	275	152
	March	1,013	563	(S)	423	161	68	158	102	423	246	271	147
	April	1,006	550	(S)	429	158	64	157	99	420	240	271	147
	May	989	530	(S)	434	156	62	152	95	415	233	266	140
	June	977	511	(S)	442	169	62	145	89	403	226	260	134
	July ^r	955	489	(S)	442	169	60	144	87	391	216	251	126
	August ^r	943	482	(S)	438	175	60	140	86	377	210	251	126
	September ^p	918	461	(S)	435	175	59	135	82	366	201	242	119
Avera	ge RSE (%) ¹	2	3	(X)	3	4	10	6	8	3	4	6	8
	ent Change:												
Perce	m Change: September 2008 from August 2008	-2.7%	-4.4%	(S)	-0.7%	0.0%	-1.7%	-3.6%	-4.7%	-2.9%	-4.3%	-3.6%	-5.6%
	90% Confidence Interval ²	± 1.1	±0.9	(3) (X)	±2.0	± 1.2	±2.6	± 2.3	± 2.3	±2.2	±1.3	±1.8	±1.8
	September 2008 from September 2007	-17.3%	-30.9%	(X) (S)	± 2.0 5.6%	£1.2 6.1%	-20.3%	-20.6%	-29.9%	-22.3%	-31.9%	-20.4%	-34.3%
	90% Confidence Interval ²	± 2.2	±2.6	(X)	± 5.1	± 6.5	± 8.1	± 6.2	± 6.6	± 3.1	±2.6	±4.6	± 6.1
	yoyo congraence interval							ally adjusted					
							l tot boubon		_				
2007:	September	1,137.9	695.4	30.8	411.7	168.4	77.6	177.4	124.4	481.0	305.6	311.1	187.8
	October	1,119.9	668.1	31.9	419.9	164.4	73.5	177.5	124.8	472.1	289.2	306.0	180.7
	November	1,085.2	626.8	30.7	427.7	163.4	71.1	174.0	117.4	455.3	271.8	292.5	166.4
	December	1,025.0	579.1	29.6	416.3	155.9	67.0	162.5	107.2	431.6	253.3	274.9	151.6
2008:	January	1,002.4	559.2	28.4	414.8	155.0	67.0	158.3	102.1	421.0	246.4	268.1	143.8
	February	989.6	548.1	27.6	414.0	153.4	64.9	152.5	96.1	416.3	242.0	267.4	145.0
	March	988.6	540.5	27.1	421.0	156.2	64.0	150.1	94.6	416.6	240.4	265.6	141.5
	April	999.9	542.5	26.6	430.8	156.4	62.4	152.9	94.9	421.3	240.8	269.4	144.5
	May	995.4	535.9	25.2	434.4	155.7	61.7	151.2	94.3	419.8	237.2	268.8	142.7
	June	992.6	525.2	24.4	443.0	171.1	63.4	147.3	91.5	410.0	232.7	264.3	137.6
	July ^r	983.2	513.7	23.7	445.8	172.6	62.9	150.4	92.9	401.5	225.0	258.7	133.0
	August ^r	964.6	505.7	22.7	436.2	172.0	62.7	145.5	91.7	385.9	219.5	256.2	131.8
	September ^p	936.4	480.3	21.5	434.6	176.5	60.9	139.9	87.3	373.5	208.4	246.6	123.8
Avera	ge RSE (%) ¹	2	3	8	3	4	10	6	8	3	4	6	8

Preliminary. ^rRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. ¹Average RSE for the latest 6-month period.

² See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Table 5. New Privately-Owned Housing Units Completed

[Thousands of units. Detail may not add to total because of rounding]

		ļ	United	States		North	neast	Mid	west	So	uth	W	est
	Period		In st	ructures wi	th								
		Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 un
		Total	T unit	units	or more			sted annual		Totta	T unit	Total	1 411
2007:	September	1,378	1,101	(S)	246	139	96	245	192	651	539	343	27
	October	1,401	1,133	(S)	240	184	135	209	170	696	583	312	24
	November	1,404	1,140	(S)	234	124	93	216	193	686	545	378	30
	December	1,329	1,026	(S)	287	143	94	194	175	645	498	347	25
2008:	January	1,331	998	(S)	291	125	80	191	169	680	512	335	23
	February	1,251	906	(S)	315	101	67	228	178	682	485	240	1
	March	1,192	909	(S)	269	104	83	183	150	613	460	292	2
	April	1,033	808		192	117	90	146	124	523	416	247	17
	Мау	1,035	808	(S) (S)	249	135	90 88	146	124	525	416		1'
	June	1,131	844	(S)	266	85	62	201	130	582	420	263	1
	July ^r	1,086	830	(S)	233	136	91	141	118	536	409	273	21
	August ^r	982	689	(S)	275	87	60	167	125	518	348	210	1:
	September ^p	1,097	806	(S)	260	101	68	199	137	527	398	270	20
Avera	ge RSE (%) ¹	5	5	(X)	15	15	15	12	12	8	7	9	
Perce	ent Change:	11 70/	17.00/		5 50/	16 10/	12 20/	10.20/	0.6%	1 70/	14 40/	28 (1)	20.1
	September 2008 from August 2008	11.7%	17.0%	(S)	-5.5%	16.1%	13.3%	19.2%	9.6%	1.7%	14.4%	3 312 5 378 8 347 2 335 5 240 0 292 6 247 2 253 0 263 9 273 8 270 7 9 % 28.6% ± 23.1 -21.3% ± 13.7 -21.3% ± 13.7 3 8 488.6 369.3 -30.1% ± 13.7 3 3 3 4 277.3 4 277.3 4 369.3 2 3 4 277.3 4 277.3 4 277.3 3 3 7 30.9 5 28.0 0 31.3 5 23.1	30.1
	90% Confidence Interval ²	± 14.0	±11.5	(X)	±35.4	±47.1	±40.6	±27.7	±28.4	±19.2	±20.5		±19
	September 2008 from September 2007	-20.4%	-26.8%	(S)	5.7%	-27.3%	-29.2%	-18.8%	-28.6%	-19.0%	-26.2%		-25.9
	90% Confidence Interval ²	±9.6	± 6.5	(X)	±40.6	±25.7	±25.6	±16.7	± 16.3	±16.2	± 9.9	±13.7	±12.
						1	Not seasona	ally adjusted	1				
2006		1,979.4	1,654.5	40.8	284.2	179.1	128.3	325.1	285.5	986.7	825.8		414
2007		1,502.8	1,218.4	31.4	253.0	144.8	104.6	222.7	188.6	766.1	631.5	369.3	293
RSE (%)	1	1	9	4	6	8	2	2	2	2	3	
	W												
	Year to Date Year to Date	1,131.3 827.8	916.7 613.9	25.2 18.6	189.4 195.2	103.4 79.5	74.1 54.5	164.9 130.2	137.5 103.7	585.7 424.3	484.4 313.4		220 142
2008.	Tear to Date	827.8	613.9	18.0	195.2	19.5	54.5	150.2	105.7	424.3	515.4	195.7	142
RSE (%)	2	2	13	4	5	6	4	4	3	3	3	
	Year to Date Percent Change ³	-26.8%	-33.0%	-26.1%	3.1%	-23.1%	-26.5%	-21.0%	-24.6%	-27.6%	-35.3%	-30.1%	-35.5
	-	±2.4	± 2.1	±18.0	±9.7	±10.9	±10.7	± 5.9	±6.0	± 3.5	± 3.1	1 4 9	± 3.
	90% Confidence Interval ²	±2.4	± 2.1	±10.0	±9.7	± 10.9	± 10.7	± J.9	±0.0	± 3.5	± 3.1	±4.0	± 3.
2007:	September	123.2	99.8	2.6	20.7	12.2	8.6	22.9	18.4	57.2	47.7	30.9	25
	October November	126.0 118.7	103.4 98.9	2.4 2.3	20.3 17.5	16.6 10.9	12.5 8.6	19.4 19.9	16.1 18.2	62.1 56.6	52.5 46.0		22 26
	December	126.8	99.4	1.5	25.8	13.8	9.4	19.9	16.8	61.8	48.5		24
2008:	January	93.5	69.0	3.1	21.4	8.7	5.4	12.9	11.3	48.4	36.0		16
	February March	87.0 89.8	63.2 69.0	2.1 1.0	21.7 19.8	7.2 7.0	4.9 5.4	15.2 12.6	11.8 10.2	48.1 47.1	34.5 35.9		12 17
		69.6	09.0	1.0	19.0	7.0	5.4	12.0	10.2	47.1	55.9	25.1	
	April	79.6	62.0	2.5	15.0	8.6	6.5	11.2	9.5	40.6	32.3	19.0	13
	May	96.5	73.6	1.5	21.4	11.5	7.4	15.2	12.5	48.5	38.0	21.3	15
	June	99.7	73.6	1.9	24.2	7.6	5.5	17.3	14.5	51.4	36.6	23.4	16
	July ^r	91.5	69.2	2.0	20.3	11.1	7.2	11.6	9.6	45.7	34.7	23.0	17
	August	91.4	60.4	1.9	29.2	8.5	5.7	15.5	11.1	48.1	30.1	19.3	13
	September ^p	98.7	74.0	2.6	22.1	9.2	6.4	18.6	13.3	46.3	35.3	24.6	18
	-												
	ge RSE (%) ¹	5	5	29	15	15	15	12	12	8	7	9	

^pPreliminary. ^fRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

¹Average RSE for the latest 6-month period.

 2 See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³ Computed using unrounded data.