

UNITED STATES
COMMODITY FUTURES TRADING COMMISSION

ELEVENTH RENEWAL CHARTER OF THE
AGRICULTURAL ADVISORY COMMITTEE
AS AMENDED EFFECTIVE MAY 23, 2006

PREAMBLE

1. In accordance with the provisions of the Federal Advisory Committee Act, 5 U.S.C. App. 2, et seq., as amended, the Commodity Futures Trading Commission has determined to renew its Agricultural Advisory Committee created to report and make recommendations to the Commission. The reports, recommendations and advice of the Agricultural Advisory Committee will be utilized by the Commission in assessing issues affecting agricultural producers, processors, lenders and others interested in or affected by the agricultural commodities markets. The Committee will also serve as a channel for communications between the Commission and the diverse agricultural and agriculture-related organizations which will be represented on the Committee.
2. Pursuant to Section 14(a)(2)(A) of the Federal Advisory Committee Act, 5 U.S.C. App. 2, § 14(a)(2)(A), and regulations and guidelines issued thereunder, the Commission's determination to renew the Agricultural Advisory Committee was made after consultation with the Committee Management Secretariat of the General Services Administration, with notice published in the Federal Register.
3. The Commission has determined that the continuance of the Agricultural Advisory Committee will be in the public interest in connection with duties imposed on the Commission by the Commodity Exchange Act, as amended.
4. The Agricultural Advisory Committee will have no operational responsibilities.

5. The meetings and operations of the Agricultural Advisory Committee shall be conducted in conformance with the requirements of the Federal Advisory Committee Act.

The following charter provisions set forth the objectives and scope of the activities of the Agricultural Advisory Committee, as well as other information required by the Federal Advisory Committee Act.

CHARTER

Pursuant to Sections 9(c) and 14(b)(1) of the Federal Advisory Committee Act, 5 U.S.C. App. 2, §§ 9(c) and 14(b)(1), the Commodity Futures Trading Commission has approved the following charter provisions for the Agricultural Advisory Committee:

- (A) The official designation of the committee shall be the "Agricultural Advisory Committee."
- (B) The objectives and scope of activities of the Agricultural Advisory Committee shall be to conduct public meetings and submit reports and recommendations on issues affecting agricultural producers, processors, lenders and others interested in or affected by the agricultural commodities markets, and to facilitate communications between the Commission and the diverse agricultural and agriculture-related organizations represented on the Committee.
- (C) The period of time necessary to carry out the purpose of the Agricultural Advisory Committee will be no less than two years from the date of its renewal.
- (D) The Agricultural Advisory Committee shall submit its reports and recommendations to the Commodity Futures Trading Commission.
- (E) The Commodity Futures Trading Commission shall provide any necessary support services for the Agricultural Advisory Committee.
- (F) In accordance with the provisions of Section 9(b) of the Federal Advisory Committee Act, 5 U.S.C. App. 2, § 9(b), the duties of the Agricultural Advisory Committee shall be solely advisory and shall extend only to submitting reports and recommendations to the Commodity Futures Trading Commission. Determinations of action to be taken and policy to

be expressed with respect to the reports or recommendations of the Advisory Committee shall be made solely by the Commission.

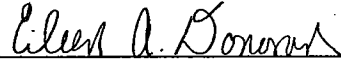
- (G) The estimated annual operating costs in dollars and person-years for the Agricultural Advisory Committee shall be as follows:

Dollar costs -- \$15,000 for miscellaneous expenses of committee members and salary and benefits for Commission support personnel and other required expenses including court reporter fees, transcript costs and telephone calls.

Person-years -- .3 for Commission personnel.

- (H) The Agricultural Advisory Committee shall meet at such intervals as are necessary to carry out its functions. It is estimated at present that this shall not require meetings more frequently than at intervals of every three months.
- (I) The Chairman of the Agricultural Advisory Committee may, if circumstances warrant, appoint and dissolve subcommittees composed of committee members.
- (J) Each member of the Agricultural Advisory Committee who is not a regular government employee shall serve on the committee as the representative of an organization or identifiable group of persons affected by the work of the committee, unless the Commission specifies that the member is appointed to serve as a special government employee. Representative members serve on the committee primarily in order to convey to the Commission and to the committee the views and interests of the organizations or groups they represent. Members designated for membership on the committee by an outside organization pursuant to authority delegated by the Commission shall represent that organization. Other representative members shall represent an organization or group as directed by the Commission, the Chairman of the Commission, or the Designated Federal Officer of the committee.
- (K) In accordance with Section 14(c) of the Federal Advisory Committee Act, 5 U.S.C. App. 2, § 14(c), the Agricultural Advisory Committee shall terminate two years from the date of this renewal unless, prior to such date, the charter of the committee is again renewed in accordance with the Federal Advisory Committee Act or the Commodity Futures Trading Commission determines that continuance is no longer in the public interest in connection with the performance of duties imposed on the Commission by law. In the latter case, the Commission shall direct, by amendment to this charter, that the Agricultural Advisory Committee terminate at an earlier date.

- (L) Copies of this amended charter have been filed on this date with the Chairman of the Commodity Futures Trading Commission, the Senate Committee on Agriculture, Nutrition and Forestry, the House of Representatives Committee on Agriculture and the Library of Congress.



EILEEN A. DONOVAN
Acting Secretary of the Commission
Commodity Futures Trading Commission

Dated: May 23, 2006
Washington, D.C.