

UNITED STATES OF AMERICA
Before the
COMMODITY FUTURES TRADING COMMISSION

CHENLI CHU

v.

PEREGRINE FINANCIAL GROUP, INC.
and JAMES FRANCIS KELLY

CFTC Docket No. 07-020
ORDER PURSUANT TO
DELEGATED AUTHORITY

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Pending before the Commission are Nicholas P. Iavarone's request for Commission review of his debarment (Notice of Debarment of June 16, 2008); a motion for disqualification of the presiding Administrative Law Judge; and a motion to stay the hearing (now scheduled to resume July 22, 2008).

These requests remain pending before the Commission and the hearing has not been stayed.

The Administrative Law Judge is reminded that the Commission requires a fully developed factual record regarding the non-resident bond.

IT IS SO ORDERED.¹



Laura M. Richards
Deputy General Counsel
Commodity Futures Trading Commission

Dated: July 21, 2008

¹ By the Commission pursuant to delegated authority. 17 C.F.R. § 12.408(a)(6).