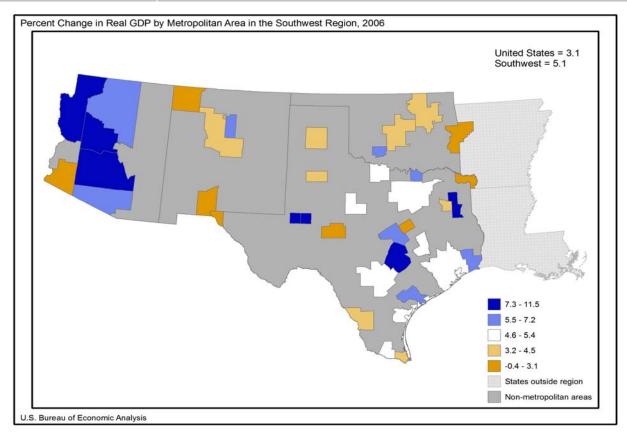


GROWTH IN THE SOUTHWEST REGION OUTPACES THE U.S.

Statistics for GDP by Metropolitan Area



- Real GDP in 36 of 37 metropolitan areas in the Southwest region grew in 2006. Odessa, TX had the fastest growth in the region (11.5 percent). The only metropolitan area in the region to contract was San Angelo, TX (-0.4 percent).
- In 2006, computer and electronic product manufacturing contributed the most to growth. This region accounted for more than 20 percent of the nation's GDP in this industry.
- Austin-Round Rock, TX; Dallas-Fort Worth-Arlington, TX; Phoenix-Mesa-Scottsdale, AZ; and Houston-Sugar Land-Baytown, TX had double-digit growth in computer and electronic product manufacturing in 2006.
- In 2006, metropolitan areas in Arizona had strong growth in real estate, with this industry contributing the most to growth in Phoenix-Mesa-Scottsdale, Prescott, and Lake Havasu City-Kingman.
- Dallas-Fort Worth-Arlington, TX—the largest metropolitan area economy in the region and the 6th largest in the nation—grew by 5.4 percent in 2006.
- Dallas-Fort Worth-Arlington, TX had the region's highest per capita real GDP (\$49,702), while McAllen-Edinburg-Mission, TX had the lowest (\$14,900).

NOTE: The next release of GDP by metropolitan area will be in September 2009.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: <u>www.bea.gov</u>. <u>E-mail</u> alerts are also available.