

Revenues, Outlays, Deficits, Surpluses, and Debt Held by the Public, 1968 to 2007, in Billions of Dollars

	Revenues	Outlays	Deficit (-) or Surplus				Debt Held by the Public ^a
			On-Budget	Social Security	Postal Service	Total	
1968	153.0	178.1	-27.7	2.6	n.a.	-25.2	289.5
1969	186.9	183.6	-0.5	3.7	n.a.	3.2	278.1
1970	192.8	195.6	-8.7	5.9	n.a.	-2.8	283.2
1971	187.1	210.2	-26.1	3.0	n.a.	-23.0	303.0
1972	207.3	230.7	-26.1	3.1	-0.4	-23.4	322.4
1973	230.8	245.7	-15.2	0.5	-0.2	-14.9	340.9
1974	263.2	269.4	-7.2	1.8	-0.8	-6.1	343.7
1975	279.1	332.3	-54.1	2.0	-1.1	-53.2	394.7
1976	298.1	371.8	-69.4	-3.2	-1.1	-73.7	477.4
1977	355.6	409.2	-49.9	-3.9	0.2	-53.7	549.1
1978	399.6	458.7	-55.4	-4.3	0.5	-59.2	607.1
1979	463.3	504.0	-39.6	-2.0	0.9	-40.7	640.3
1980	517.1	590.9	-73.1	-1.1	0.4	-73.8	711.9
1981	599.3	678.2	-73.9	-5.0	-0.1	-79.0	789.4
1982	617.8	745.7	-120.6	-7.9	0.6	-128.0	924.6
1983	600.6	808.4	-207.7	0.2	-0.3	-207.8	1,137.3
1984	666.5	851.9	-185.3	0.3	-0.4	-185.4	1,307.0
1985	734.1	946.4	-221.5	9.4	-0.1	-212.3	1,507.3
1986	769.2	990.4	-237.9	16.7	*	-221.2	1,740.6
1987	854.4	1,004.1	-168.4	19.6	-0.9	-149.7	1,889.8
1988	909.3	1,064.5	-192.3	38.8	-1.7	-155.2	2,051.6
1989	991.2	1,143.8	-205.4	52.4	0.3	-152.6	2,190.7
1990	1,032.1	1,253.1	-277.6	58.2	-1.6	-221.0	2,411.6
1991	1,055.1	1,324.3	-321.4	53.5	-1.3	-269.2	2,689.0
1992	1,091.3	1,381.6	-340.4	50.7	-0.7	-290.3	2,999.7
1993	1,154.5	1,409.5	-300.4	46.8	-1.4	-255.1	3,248.4
1994	1,258.7	1,461.9	-258.8	56.8	-1.1	-203.2	3,433.1
1995	1,351.9	1,515.9	-226.4	60.4	2.0	-164.0	3,604.4
1996	1,453.2	1,560.6	-174.0	66.4	0.2	-107.4	3,734.1
1997	1,579.4	1,601.3	-103.2	81.3	*	-21.9	3,772.3
1998	1,722.0	1,652.7	-29.9	99.4	-0.2	69.3	3,721.1
1999	1,827.6	1,702.0	1.9	124.7	-1.0	125.6	3,632.4
2000	2,025.5	1,789.2	86.4	151.8	-2.0	236.2	3,409.8
2001	1,991.4	1,863.2	-32.4	163.0	-2.3	128.2	3,319.6
2002	1,853.4	2,011.2	-317.4	159.0	0.7	-157.8	3,540.4
2003	1,782.5	2,160.1	-538.4	155.6	5.2	-377.6	3,913.4
2004	1,880.3	2,293.0	-568.0	151.1	4.1	-412.7	4,295.5
2005	2,153.9	2,472.2	-493.6	173.5	1.8	-318.3	4,592.2
2006	2,407.3	2,655.4	-434.5	185.2	1.1	-248.2	4,829.0
2007	2,568.2	2,728.9	-342.2	186.5	-5.1	-160.7	5,035.1

Sources: Congressional Budget Office; Office of Management and Budget.

Note: n.a. = not applicable; * = between -\$50 million and \$50 million.

a. End of year.

Revenues, Outlays, Deficits, Surpluses, and Debt Held by the Public, 1968 to 2007, as a Percentage of Gross Domestic Product

	Revenues	Outlays	Deficit (-) or Surplus			Total	Debt Held by the Public ^a
			On-Budget	Social Security	Postal Service		
1968	17.6	20.5	-3.2	0.3	n.a.	-2.9	33.3
1969	19.7	19.4	-0.1	0.4	n.a.	0.3	29.3
1970	19.0	19.3	-0.9	0.6	n.a.	-0.3	28.0
1971	17.3	19.5	-2.4	0.3	n.a.	-2.1	28.1
1972	17.6	19.6	-2.2	0.3	*	-2.0	27.4
1973	17.6	18.7	-1.2	*	*	-1.1	26.0
1974	18.3	18.7	-0.5	0.1	-0.1	-0.4	23.9
1975	17.9	21.3	-3.5	0.1	-0.1	-3.4	25.3
1976	17.1	21.4	-4.0	-0.2	-0.1	-4.2	27.5
1977	18.0	20.7	-2.5	-0.2	*	-2.7	27.8
1978	18.0	20.7	-2.5	-0.2	*	-2.7	27.4
1979	18.5	20.1	-1.6	-0.1	*	-1.6	25.6
1980	19.0	21.7	-2.7	*	*	-2.7	26.1
1981	19.6	22.2	-2.4	-0.2	*	-2.6	25.8
1982	19.2	23.1	-3.7	-0.2	*	-4.0	28.7
1983	17.4	23.5	-6.0	*	*	-6.0	33.0
1984	17.3	22.1	-4.8	*	*	-4.8	34.0
1985	17.7	22.8	-5.3	0.2	*	-5.1	36.3
1986	17.5	22.5	-5.4	0.4	*	-5.0	39.5
1987	18.4	21.6	-3.6	0.4	*	-3.2	40.6
1988	18.1	21.2	-3.8	0.8	*	-3.1	40.9
1989	18.3	21.2	-3.8	1.0	*	-2.8	40.6
1990	18.0	21.8	-4.8	1.0	*	-3.9	42.0
1991	17.8	22.3	-5.4	0.9	*	-4.5	45.3
1992	17.5	22.1	-5.5	0.8	*	-4.7	48.1
1993	17.5	21.4	-4.6	0.7	*	-3.9	49.4
1994	18.1	21.0	-3.7	0.8	*	-2.9	49.3
1995	18.5	20.7	-3.1	0.8	*	-2.2	49.2
1996	18.9	20.3	-2.3	0.9	*	-1.4	48.5
1997	19.3	19.6	-1.3	1.0	*	-0.3	46.1
1998	20.0	19.2	-0.3	1.2	*	0.8	43.1
1999	20.0	18.6	*	1.4	*	1.4	39.8
2000	20.9	18.4	0.9	1.6	*	2.4	35.1
2001	19.8	18.5	-0.3	1.6	*	1.3	33.0
2002	17.9	19.4	-3.1	1.5	*	-1.5	34.1
2003	16.5	20.0	-5.0	1.4	*	-3.5	36.2
2004	16.3	19.9	-4.9	1.3	*	-3.6	37.3
2005	17.6	20.2	-4.0	1.4	*	-2.6	37.5
2006	18.5	20.4	-3.3	1.4	*	-1.9	37.1
2007	18.8	20.0	-2.5	1.4	*	-1.2	36.9

Sources: Congressional Budget Office; Office of Management and Budget.

Note: n.a. = not applicable; * = between -0.05 percent and 0.05 percent.

a. End of year.

Revenues by Major Source, 1968 to 2007, in Billions of Dollars

	Individual Income Taxes	Corporate Income Taxes	Social Insurance Taxes	Excise Taxes	Estate and Gift Taxes	Customs Duties	Miscellaneous Receipts	Total Revenues
1968	68.7	28.7	33.9	14.1	3.1	2.0	2.5	153.0
1969	87.2	36.7	39.0	15.2	3.5	2.3	2.9	186.9
1970	90.4	32.8	44.4	15.7	3.6	2.4	3.4	192.8
1971	86.2	26.8	47.3	16.6	3.7	2.6	3.9	187.1
1972	94.7	32.2	52.6	15.5	5.4	3.3	3.6	207.3
1973	103.2	36.2	63.1	16.3	4.9	3.2	3.9	230.8
1974	119.0	38.6	75.1	16.8	5.0	3.3	5.4	263.2
1975	122.4	40.6	84.5	16.6	4.6	3.7	6.7	279.1
1976	131.6	41.4	90.8	17.0	5.2	4.1	8.0	298.1
1977	157.6	54.9	106.5	17.5	7.3	5.2	6.5	355.6
1978	181.0	60.0	121.0	18.4	5.3	6.6	7.4	399.6
1979	217.8	65.7	138.9	18.7	5.4	7.4	9.3	463.3
1980	244.1	64.6	157.8	24.3	6.4	7.2	12.7	517.1
1981	285.9	61.1	182.7	40.8	6.8	8.1	13.8	599.3
1982	297.7	49.2	201.5	36.3	8.0	8.9	16.2	617.8
1983	288.9	37.0	209.0	35.3	6.1	8.7	15.6	600.6
1984	298.4	56.9	239.4	37.4	6.0	11.4	17.1	666.5
1985	334.5	61.3	265.2	36.0	6.4	12.1	18.6	734.1
1986	349.0	63.1	283.9	32.9	7.0	13.3	20.0	769.2
1987	392.6	83.9	303.3	32.5	7.5	15.1	19.5	854.4
1988	401.2	94.5	334.3	35.2	7.6	16.2	20.3	909.3
1989	445.7	103.3	359.4	34.4	8.7	16.3	23.3	991.2
1990	466.9	93.5	380.0	35.3	11.5	16.7	28.1	1,032.1
1991	467.8	98.1	396.0	42.4	11.1	15.9	23.7	1,055.1
1992	476.0	100.3	413.7	45.6	11.1	17.4	27.3	1,091.3
1993	509.7	117.5	428.3	48.1	12.6	18.8	19.5	1,154.5
1994	543.1	140.4	461.5	55.2	15.2	20.1	23.3	1,258.7
1995	590.2	157.0	484.5	57.5	14.8	19.3	28.7	1,351.9
1996	656.4	171.8	509.4	54.0	17.2	18.7	25.6	1,453.2
1997	737.5	182.3	539.4	56.9	19.8	17.9	25.6	1,579.4
1998	828.6	188.7	571.8	57.7	24.1	18.3	32.8	1,722.0
1999	879.5	184.7	611.8	70.4	27.8	18.3	35.1	1,827.6
2000	1,004.5	207.3	652.9	68.9	29.0	19.9	43.1	2,025.5
2001	994.3	151.1	694.0	66.2	28.4	19.4	38.0	1,991.4
2002	858.3	148.0	700.8	67.0	26.5	18.6	34.1	1,853.4
2003	793.7	131.8	713.0	67.5	22.0	19.9	34.7	1,782.5
2004	809.0	189.4	733.4	69.9	24.8	21.1	32.8	1,880.3
2005	927.2	278.3	794.1	73.1	24.8	23.4	33.0	2,153.9
2006	1,043.9	353.9	837.8	74.0	27.9	24.8	45.0	2,407.3
2007	1,163.5	370.2	869.6	65.1	26.0	26.0	47.8	2,568.2

Sources: Congressional Budget Office; Office of Management and Budget.

Revenues by Major Source, 1968 to 2007, as a Percentage of Gross Domestic Product

	Individual Income Taxes	Corporate Income Taxes	Social Insurance Taxes	Excise Taxes	Estate and Gift Taxes	Customs Duties	Miscellaneous Receipts	Total Revenues
1968	7.9	3.3	3.9	1.6	0.4	0.2	0.3	17.6
1969	9.2	3.9	4.1	1.6	0.4	0.2	0.3	19.7
1970	8.9	3.2	4.4	1.6	0.4	0.2	0.3	19.0
1971	8.0	2.5	4.4	1.5	0.3	0.2	0.4	17.3
1972	8.0	2.7	4.5	1.3	0.5	0.3	0.3	17.6
1973	7.9	2.8	4.8	1.2	0.4	0.2	0.3	17.6
1974	8.3	2.7	5.2	1.2	0.3	0.2	0.4	18.3
1975	7.8	2.6	5.4	1.1	0.3	0.2	0.4	17.9
1976	7.6	2.4	5.2	1.0	0.3	0.2	0.5	17.1
1977	8.0	2.8	5.4	0.9	0.4	0.3	0.3	18.0
1978	8.2	2.7	5.5	0.8	0.2	0.3	0.3	18.0
1979	8.7	2.6	5.6	0.7	0.2	0.3	0.4	18.5
1980	9.0	2.4	5.8	0.9	0.2	0.3	0.5	19.0
1981	9.3	2.0	6.0	1.3	0.2	0.3	0.5	19.6
1982	9.2	1.5	6.2	1.1	0.2	0.3	0.5	19.2
1983	8.4	1.1	6.1	1.0	0.2	0.3	0.5	17.4
1984	7.8	1.5	6.2	1.0	0.2	0.3	0.4	17.3
1985	8.1	1.5	6.4	0.9	0.2	0.3	0.4	17.7
1986	7.9	1.4	6.4	0.7	0.2	0.3	0.5	17.5
1987	8.4	1.8	6.5	0.7	0.2	0.3	0.4	18.4
1988	8.0	1.9	6.7	0.7	0.2	0.3	0.4	18.1
1989	8.3	1.9	6.7	0.6	0.2	0.3	0.4	18.3
1990	8.1	1.6	6.6	0.6	0.2	0.3	0.5	18.0
1991	7.9	1.7	6.7	0.7	0.2	0.3	0.4	17.8
1992	7.6	1.6	6.6	0.7	0.2	0.3	0.4	17.5
1993	7.7	1.8	6.5	0.7	0.2	0.3	0.3	17.5
1994	7.8	2.0	6.6	0.8	0.2	0.3	0.3	18.1
1995	8.1	2.1	6.6	0.8	0.2	0.3	0.4	18.5
1996	8.5	2.2	6.6	0.7	0.2	0.2	0.3	18.9
1997	9.0	2.2	6.6	0.7	0.2	0.2	0.3	19.3
1998	9.6	2.2	6.6	0.7	0.3	0.2	0.4	20.0
1999	9.6	2.0	6.7	0.8	0.3	0.2	0.4	20.0
2000	10.3	2.1	6.7	0.7	0.3	0.2	0.4	20.9
2001	9.9	1.5	6.9	0.7	0.3	0.2	0.4	19.8
2002	8.3	1.4	6.8	0.6	0.3	0.2	0.3	17.9
2003	7.3	1.2	6.6	0.6	0.2	0.2	0.3	16.5
2004	7.0	1.6	6.4	0.6	0.2	0.2	0.3	16.3
2005	7.6	2.3	6.5	0.6	0.2	0.2	0.3	17.6
2006	8.0	2.7	6.4	0.6	0.2	0.2	0.3	18.5
2007	8.5	2.7	6.4	0.5	0.2	0.2	0.4	18.8

Sources: Congressional Budget Office; Office of Management and Budget.

Outlays for Major Categories of Spending, 1968 to 2007, in Billions of Dollars

	Discretionary Spending	Mandatory Spending		Net Interest	Total Outlays
		Programmatic Spending ^a	Offsetting Receipts		
1968	118.0	59.7	-10.6	11.1	178.1
1969	117.3	64.6	-11.0	12.7	183.6
1970	120.3	72.5	-11.5	14.4	195.6
1971	122.5	86.9	-14.1	14.8	210.2
1972	128.5	100.8	-14.1	15.5	230.7
1973	130.4	116.0	-18.0	17.3	245.7
1974	138.2	130.9	-21.2	21.4	269.4
1975	158.0	169.4	-18.3	23.2	332.3
1976	175.6	189.1	-19.6	26.7	371.8
1977	197.1	203.7	-21.5	29.9	409.2
1978	218.7	227.4	-22.8	35.5	458.7
1979	240.0	247.0	-25.6	42.6	504.0
1980	276.3	291.2	-29.2	52.5	590.9
1981	307.9	339.4	-37.9	68.8	678.2
1982	326.0	370.8	-36.0	85.0	745.7
1983	353.3	410.6	-45.3	89.8	808.4
1984	379.4	405.6	-44.2	111.1	851.9
1985	415.8	448.2	-47.1	129.5	946.4
1986	438.5	461.8	-45.9	136.0	990.4
1987	444.2	474.2	-52.9	138.6	1,004.1
1988	464.4	505.1	-56.8	151.8	1,064.5
1989	488.8	549.8	-63.8	169.0	1,143.8
1990	500.6	626.9	-58.7	184.3	1,253.1
1991	533.3	702.3	-105.7	194.4	1,324.3
1992	533.8	716.8	-68.4	199.3	1,381.6
1993	539.4	738.0	-66.6	198.7	1,409.5
1994	541.4	786.1	-68.5	202.9	1,461.9
1995	544.9	818.6	-79.7	232.1	1,515.9
1996	532.7	858.8	-71.9	241.1	1,560.6
1997	547.2	896.4	-86.3	244.0	1,601.3
1998	552.1	938.7	-79.2	241.1	1,652.7
1999	572.0	976.9	-76.6	229.8	1,702.0
2000	614.8	1,030.0	-78.6	222.9	1,789.2
2001	649.3	1,094.5	-86.8	206.2	1,863.2
2002	734.3	1,196.9	-91.0	170.9	2,011.2
2003	825.4	1,281.8	-100.2	153.1	2,160.1
2004	895.5	1,346.0	-108.7	160.2	2,293.0
2005	968.5	1,445.6	-125.8	184.0	2,472.2
2006	1,016.7	1,552.7	-140.6	226.6	2,655.4
2007	1,040.6	1,628.5	-177.4	237.2	2,728.9

Sources: Congressional Budget Office; Office of Management and Budget.

a. Excludes offsetting receipts.

Outlays for Major Categories of Spending, 1968 to 2007, as a Percentage of Gross Domestic Product

	Discretionary Spending	Mandatory Spending		Net Interest	Total Outlays
		Programmatic Spending ^a	Offsetting Receipts		
1968	13.6	6.9	-1.2	1.3	20.5
1969	12.4	6.8	-1.2	1.3	19.4
1970	11.9	7.2	-1.1	1.4	19.3
1971	11.3	8.0	-1.3	1.4	19.5
1972	10.9	8.6	-1.2	1.3	19.6
1973	9.9	8.8	-1.4	1.3	18.7
1974	9.6	9.1	-1.5	1.5	18.7
1975	10.1	10.9	-1.2	1.5	21.3
1976	10.1	10.9	-1.1	1.5	21.4
1977	10.0	10.3	-1.1	1.5	20.7
1978	9.9	10.3	-1.0	1.6	20.7
1979	9.6	9.9	-1.0	1.7	20.1
1980	10.1	10.7	-1.1	1.9	21.7
1981	10.1	11.1	-1.2	2.2	22.2
1982	10.1	11.5	-1.1	2.6	23.1
1983	10.3	11.9	-1.3	2.6	23.5
1984	9.9	10.5	-1.2	2.9	22.1
1985	10.0	10.8	-1.1	3.1	22.8
1986	10.0	10.5	-1.0	3.1	22.5
1987	9.5	10.2	-1.1	3.0	21.6
1988	9.3	10.1	-1.1	3.0	21.2
1989	9.0	10.2	-1.2	3.1	21.2
1990	8.7	10.9	-1.0	3.2	21.8
1991	9.0	11.8	-1.8	3.3	22.3
1992	8.6	11.5	-1.1	3.2	22.1
1993	8.2	11.2	-1.0	3.0	21.4
1994	7.8	11.3	-1.0	2.9	21.0
1995	7.4	11.2	-1.1	3.2	20.7
1996	6.9	11.2	-0.9	3.1	20.3
1997	6.7	10.9	-1.1	3.0	19.6
1998	6.4	10.9	-0.9	2.8	19.2
1999	6.3	10.7	-0.8	2.5	18.6
2000	6.3	10.6	-0.8	2.3	18.4
2001	6.5	10.9	-0.9	2.0	18.5
2002	7.1	11.5	-0.9	1.6	19.4
2003	7.6	11.9	-0.9	1.4	20.0
2004	7.8	11.7	-0.9	1.4	19.9
2005	7.9	11.8	-1.0	1.5	20.2
2006	7.8	11.9	-1.1	1.7	20.4
2007	7.6	11.9	-1.3	1.7	20.0

Sources: Congressional Budget Office; Office of Management and Budget.

a. Excludes offsetting receipts.

Discretionary Outlays, 1968 to 2007, in Billions of Dollars

	Defense	International	Domestic	Total
1968	82.2	4.9	31.0	118.0
1969	82.7	4.1	30.5	117.3
1970	81.9	4.0	34.4	120.3
1971	79.0	3.8	39.8	122.5
1972	79.3	4.6	44.6	128.5
1973	77.1	4.8	48.5	130.4
1974	80.7	6.2	51.3	138.2
1975	87.6	8.2	62.2	158.0
1976	89.9	7.5	78.2	175.6
1977	97.5	8.0	91.5	197.1
1978	104.6	8.5	105.5	218.7
1979	116.8	9.1	114.1	240.0
1980	134.6	12.8	128.9	276.3
1981	158.0	13.6	136.3	307.9
1982	185.9	12.9	127.1	326.0
1983	209.9	13.6	129.8	353.3
1984	228.0	16.3	135.1	379.4
1985	253.1	17.4	145.3	415.8
1986	273.8	17.7	147.0	438.5
1987	282.5	15.2	146.5	444.2
1988	290.9	15.7	157.8	464.4
1989	304.0	16.6	168.2	488.8
1990	300.1	19.1	181.4	500.6
1991	319.7	19.7	193.9	533.3
1992	302.6	19.2	212.1	533.8
1993	292.4	21.6	225.4	539.4
1994	282.3	20.8	238.3	541.4
1995	273.6	20.1	251.2	544.9
1996	266.0	18.3	248.4	532.7
1997	271.7	19.0	256.6	547.2
1998	270.3	18.1	263.8	552.1
1999	275.5	19.5	277.0	572.0
2000	295.0	21.3	298.6	614.8
2001	306.1	22.5	320.8	649.3
2002	349.0	26.2	359.2	734.3
2003	405.0	27.9	392.5	825.4
2004	454.1	33.8	407.6	895.5
2005	493.6	39.0	435.8	968.5
2006	520.0	36.1	460.7	1,016.7
2007	547.9	34.8	457.9	1,040.6

Sources: Congressional Budget Office; Office of Management and Budget.

Discretionary Outlays, 1968 to 2007, as a Percentage of Gross Domestic Product

	Defense	International	Domestic	Total
1968	9.5	0.6	3.6	13.6
1969	8.7	0.4	3.2	12.4
1970	8.1	0.4	3.4	11.9
1971	7.3	0.3	3.7	11.3
1972	6.7	0.4	3.8	10.9
1973	5.9	0.4	3.7	9.9
1974	5.6	0.4	3.6	9.6
1975	5.6	0.5	4.0	10.1
1976	5.2	0.4	4.5	10.1
1977	4.9	0.4	4.6	10.0
1978	4.7	0.4	4.8	9.9
1979	4.7	0.4	4.6	9.6
1980	4.9	0.5	4.7	10.1
1981	5.2	0.4	4.5	10.1
1982	5.8	0.4	3.9	10.1
1983	6.1	0.4	3.8	10.3
1984	5.9	0.4	3.5	9.9
1985	6.1	0.4	3.5	10.0
1986	6.2	0.4	3.3	10.0
1987	6.1	0.3	3.1	9.5
1988	5.8	0.3	3.1	9.3
1989	5.6	0.3	3.1	9.0
1990	5.2	0.3	3.2	8.7
1991	5.4	0.3	3.3	9.0
1992	4.8	0.3	3.4	8.6
1993	4.4	0.3	3.4	8.2
1994	4.1	0.3	3.4	7.8
1995	3.7	0.3	3.4	7.4
1996	3.5	0.2	3.2	6.9
1997	3.3	0.2	3.1	6.7
1998	3.1	0.2	3.1	6.4
1999	3.0	0.2	3.0	6.3
2000	3.0	0.2	3.1	6.3
2001	3.0	0.2	3.2	6.5
2002	3.4	0.3	3.5	7.1
2003	3.7	0.3	3.6	7.6
2004	3.9	0.3	3.5	7.8
2005	4.0	0.3	3.6	7.9
2006	4.0	0.3	3.5	7.8
2007	4.0	0.3	3.4	7.6

Sources: Congressional Budget Office; Office of Management and Budget.

Outlays for Mandatory Spending, 1968 to 2007, in Billions of Dollars

	Social Security	Medicare	Medicaid	Income Security ^a	Other Retirement and Disability	Other Programs	Offsetting Receipts	Total
1968	23.3	5.1	1.8	5.9	10.1	13.4	-10.6	49.1
1969	26.7	6.3	2.3	6.5	11.1	11.8	-11.0	53.6
1970	29.6	6.8	2.7	8.2	12.4	12.8	-11.5	61.0
1971	35.1	7.5	3.4	13.4	14.5	13.0	-14.1	72.8
1972	39.4	8.4	4.6	16.4	16.2	15.8	-14.1	86.7
1973	48.2	9.0	4.6	14.5	18.5	21.3	-18.0	98.0
1974	55.0	10.7	5.8	17.4	20.9	21.1	-21.2	109.7
1975	63.6	14.1	6.8	28.9	26.4	29.6	-18.3	151.1
1976	72.7	16.9	8.6	37.6	27.7	25.6	-19.6	169.5
1977	83.7	20.8	9.9	34.6	31.2	23.6	-21.5	182.2
1978	92.4	24.3	10.7	32.1	33.9	34.0	-22.8	204.6
1979	102.6	28.2	12.4	32.2	38.7	32.9	-25.6	221.4
1980	117.1	34.0	14.0	44.3	44.4	37.5	-29.2	262.1
1981	137.9	41.3	16.8	49.9	50.8	42.6	-37.9	301.6
1982	153.9	49.2	17.4	53.2	55.0	42.1	-36.0	334.8
1983	168.5	55.5	19.0	64.0	58.0	45.5	-45.3	365.2
1984	176.1	61.1	20.1	51.7	59.8	36.8	-44.2	361.3
1985	186.4	69.7	22.7	52.3	61.0	56.3	-47.1	401.1
1986	196.5	74.2	25.0	54.2	63.4	48.4	-45.9	415.9
1987	205.1	79.9	27.4	55.0	66.5	40.2	-52.9	421.3
1988	216.8	85.7	30.5	57.3	71.1	43.7	-56.8	448.2
1989	230.4	93.2	34.6	60.8	74.6	56.2	-63.8	486.0
1990	246.5	107.0	41.1	68.4	76.1	87.7	-58.7	568.2
1991	266.8	114.2	52.5	86.6	82.2	100.0	-105.7	596.6
1992	285.2	129.4	67.8	110.0	84.8	39.6	-68.4	648.5
1993	302.0	143.2	75.8	116.1	87.2	13.8	-66.6	671.4
1994	316.9	159.6	82.0	115.3	93.2	19.0	-68.5	717.6
1995	333.3	177.1	89.1	116.0	95.5	7.7	-79.7	738.9
1996	347.1	191.3	92.0	121.0	96.9	10.5	-71.9	786.8
1997	362.3	207.9	95.6	121.9	102.3	6.5	-86.3	810.1
1998	376.1	211.0	101.2	121.6	105.0	23.7	-79.2	859.5
1999	387.0	209.3	108.0	128.6	105.1	38.9	-76.6	900.3
2000	406.0	216.0	117.9	133.5	113.8	42.7	-78.6	951.4
2001	429.4	237.9	129.4	142.7	116.3	38.9	-86.8	1,007.7
2002	452.1	253.7	147.5	179.9	124.9	38.8	-91.0	1,105.9
2003	470.5	274.2	160.7	196.2	129.4	51.0	-100.2	1,181.6
2004	491.5	297.0	176.2	190.7	135.0	55.5	-108.7	1,237.3
2005	518.7	332.6	181.7	195.9	147.6	69.0	-125.8	1,319.8
2006	543.9	373.8	180.6	199.2	149.4	105.8	-140.6	1,412.1
2007	581.4	436.0	190.6	202.4	158.7	59.3	-177.4	1,451.1

Sources: Congressional Budget Office; Office of Management and Budget.

a. Includes unemployment compensation, Supplemental Security Income, the refundable portion of the earned income and child tax credits, Food Stamps, family support, child nutrition, and foster care.

Outlays for Mandatory Spending, 1968 to 2007, as a Percentage of Gross Domestic Product

	Social Security	Medicare	Medicaid	Income Security ^a	Other Retirement and Disability	Other Programs	Offsetting Receipts	Total
1968	2.7	0.6	0.2	0.7	1.2	1.5	-1.2	5.6
1969	2.8	0.7	0.2	0.7	1.2	1.2	-1.2	5.7
1970	2.9	0.7	0.3	0.8	1.2	1.3	-1.1	6.0
1971	3.3	0.7	0.3	1.2	1.3	1.2	-1.3	6.7
1972	3.3	0.7	0.4	1.4	1.4	1.3	-1.2	7.4
1973	3.7	0.7	0.4	1.1	1.4	1.6	-1.4	7.5
1974	3.8	0.7	0.4	1.2	1.4	1.5	-1.5	7.6
1975	4.1	0.9	0.4	1.9	1.7	1.9	-1.2	9.7
1976	4.2	1.0	0.5	2.2	1.6	1.5	-1.1	9.7
1977	4.2	1.1	0.5	1.8	1.6	1.2	-1.1	9.2
1978	4.2	1.1	0.5	1.4	1.5	1.5	-1.0	9.2
1979	4.1	1.1	0.5	1.3	1.5	1.3	-1.0	8.8
1980	4.3	1.2	0.5	1.6	1.6	1.4	-1.1	9.6
1981	4.5	1.4	0.6	1.6	1.7	1.4	-1.2	9.9
1982	4.8	1.5	0.5	1.6	1.7	1.3	-1.1	10.4
1983	4.9	1.6	0.6	1.9	1.7	1.3	-1.3	10.6
1984	4.6	1.6	0.5	1.3	1.6	1.0	-1.2	9.4
1985	4.5	1.7	0.5	1.3	1.5	1.4	-1.1	9.7
1986	4.5	1.7	0.6	1.2	1.4	1.1	-1.0	9.4
1987	4.4	1.7	0.6	1.2	1.4	0.9	-1.1	9.1
1988	4.3	1.7	0.6	1.1	1.4	0.9	-1.1	8.9
1989	4.3	1.7	0.6	1.1	1.4	1.0	-1.2	9.0
1990	4.3	1.9	0.7	1.2	1.3	1.5	-1.0	9.9
1991	4.5	1.9	0.9	1.5	1.4	1.7	-1.8	10.1
1992	4.6	2.1	1.1	1.8	1.4	0.6	-1.1	10.4
1993	4.6	2.2	1.2	1.8	1.3	0.2	-1.0	10.2
1994	4.6	2.3	1.2	1.7	1.3	0.3	-1.0	10.3
1995	4.5	2.4	1.2	1.6	1.3	0.1	-1.1	10.1
1996	4.5	2.5	1.2	1.6	1.3	0.1	-0.9	10.2
1997	4.4	2.5	1.2	1.5	1.2	0.1	-1.1	9.9
1998	4.4	2.4	1.2	1.4	1.2	0.3	-0.9	10.0
1999	4.2	2.3	1.2	1.4	1.2	0.4	-0.8	9.9
2000	4.2	2.2	1.2	1.4	1.2	0.4	-0.8	9.8
2001	4.3	2.4	1.3	1.4	1.2	0.4	-0.9	10.0
2002	4.4	2.4	1.4	1.7	1.2	0.4	-0.9	10.7
2003	4.4	2.5	1.5	1.8	1.2	0.5	-0.9	10.9
2004	4.3	2.6	1.5	1.7	1.2	0.5	-0.9	10.8
2005	4.2	2.7	1.5	1.6	1.2	0.6	-1.0	10.8
2006	4.2	2.9	1.4	1.5	1.1	0.8	-1.1	10.8
2007	4.3	3.2	1.4	1.5	1.2	0.4	-1.3	10.6

Sources: Congressional Budget Office; Office of Management and Budget.

a. Includes unemployment compensation, Supplemental Security Income, the refundable portion of the earned income and child tax credits, Food Stamps, family support, child nutrition, and foster care.

Deficits, Surpluses, Debt, and Related Series, 1968 to 2007

	Billions of Dollars			Percentage of Potential GDP			Gross Domestic Product (Billions of dollars)	
	Budget Deficit (-) or Surplus	Standardized- Budget Deficit (-) or Surplus ^a	Debt Held by the Public	Budget Deficit (-) or Surplus	Standardized- Budget Deficit (-) or Surplus ^a	Debt Held by the Public	Actual ^b	Potential
1968	-25	-31	290	-3.0	-3.7	34.5	869	840
1969	3	-3	278	0.4	-0.3	30.4	948	916
1970	-3	2	283	-0.3	0.2	28.2	1,013	1,004
1971	-23	-10	303	-2.1	-0.9	27.8	1,080	1,091
1972	-23	-21	322	-2.0	-1.8	27.3	1,177	1,179
1973	-15	-20	341	-1.2	-1.6	26.8	1,311	1,274
1974	-6	2	344	-0.4	0.2	24.3	1,439	1,416
1975	-53	4	395	-3.3	0.2	24.4	1,561	1,620
1976	-74	-35	477	-4.1	-1.9	26.6	1,739	1,794
1977	-54	-21	549	-2.7	-1.0	27.4	1,974	2,004
1978	-59	-32	607	-2.7	-1.4	27.4	2,218	2,216
1979	-41	-14	640	-1.6	-0.6	25.8	2,502	2,481
1980	-74	-9	712	-2.7	-0.3	25.6	2,725	2,779
1981	-79	-17	789	-2.5	-0.6	25.3	3,059	3,115
1982	-128	-43	925	-3.7	-1.3	27.0	3,226	3,420
1983	-208	-112	1,137	-5.6	-3.0	30.9	3,443	3,679
1984	-185	-143	1,307	-4.7	-3.6	33.3	3,847	3,929
1985	-212	-179	1,507	-5.1	-4.3	36.0	4,149	4,193
1986	-221	-211	1,741	-5.0	-4.7	39.2	4,407	4,436
1987	-150	-157	1,890	-3.2	-3.3	40.2	4,654	4,697
1988	-155	-126	2,052	-3.1	-2.5	41.1	5,012	4,998
1989	-153	-117	2,191	-2.9	-2.2	41.0	5,402	5,348
1990	-221	-120	2,412	-3.9	-2.1	42.2	5,737	5,714
1991	-269	-150	2,689	-4.4	-2.5	44.1	5,934	6,092
1992	-290	-186	3,000	-4.5	-2.9	46.8	6,241	6,403
1993	-255	-192	3,248	-3.8	-2.9	48.4	6,578	6,711
1994	-203	-144	3,433	-2.9	-2.0	48.8	6,964	7,039
1995	-164	-146	3,604	-2.2	-2.0	48.8	7,325	7,389
1996	-107	-93	3,734	-1.4	-1.2	48.2	7,697	7,755
1997	-22	-81	3,772	-0.3	-1.0	46.3	8,187	8,139
1998	69	-38	3,721	0.8	-0.4	43.7	8,626	8,514
1999	126	2	3,632	1.4	*	40.7	9,127	8,935
2000	236	105	3,410	2.5	1.1	36.1	9,708	9,450
2001	128	102	3,320	1.3	1.0	33.1	10,060	10,019
2002	-158	-131	3,540	-1.5	-1.2	33.6	10,378	10,536
2003	-378	-288	3,913	-3.4	-2.6	35.5	10,804	11,039
2004	-413	-294	4,296	-3.6	-2.5	37.0	11,504	11,623
2005	-318	-239	4,592	-2.6	-1.9	37.3	12,245	12,316
2006	-248	-229	4,829	-1.9	-1.8	36.9	13,023	13,073
2007	-162	-152	5,035	-1.2	-1.1	36.5	13,671	13,797

Sources: Congressional Budget Office; Department of Commerce, Bureau of Economic Analysis; Office of Management and Budget.

Note: * = between zero and 0.05 percent.

- a. Excludes deposit insurance, receipts from auctions of licenses to use the electromagnetic spectrum, timing adjustments, and contributions from allied nations for Operation Desert Storm (which were received in 1991 and 1992).
- b. CBO calculated fiscal year numbers from seasonally adjusted quarterly national income and product account data from the Bureau of Economic Analysis.

Standardized-Budget Deficit or Surplus and Related Series, 1968 to 2007, in Billions of Dollars

	Budget	-	Cyclical	+	Other	=	Standardized-Budget		
	Deficit (-) or Surplus						Contributions	Adjustments ^a	Deficit (-) or Surplus
1968	-25		11		5		-31	140	171
1969	3		14		8		-3	171	173
1970	-3		5		10		2	186	184
1971	-23		-4		9		-10	187	197
1972	-23		*		2		-21	199	220
1973	-15		14		8		-20	214	234
1974	-6		9		18		2	251	249
1975	-53		-22		35		4	301	297
1976	-74		-25		14		-35	309	344
1977	-54		-13		20		-21	357	378
1978	-59		2		29		-32	390	422
1979	-41		9		35		-14	446	460
1980	-74		-21		43		-9	523	532
1981	-79		-23		38		-17	606	623
1982	-128		-62		23		-43	655	698
1983	-208		-88		7		-112	653	765
1984	-185		-30		12		-143	672	815
1985	-212		-17		17		-179	723	902
1986	-221		-12		-1		-211	748	958
1987	-150		-13		-20		-157	816	972
1988	-155		7		37		-126	869	995
1989	-153		19		55		-117	938	1,055
1990	-221		8		109		-120	993	1,113
1991	-269		-49		70		-150	1,070	1,219
1992	-290		-63		41		-186	1,125	1,312
1993	-255		-52		11		-192	1,166	1,358
1994	-203		-29		30		-144	1,246	1,390
1995	-164		-18		*		-146	1,331	1,477
1996	-107		-20		-6		-93	1,417	1,510
1997	-22		15		-44		-81	1,494	1,575
1998	69		41		-67		-38	1,594	1,632
1999	126		67		-57		2	1,661	1,660
2000	236		94		-38		105	1,820	1,715
2001	128		19		-7		102	1,897	1,795
2002	-158		-62		-35		-131	1,815	1,946
2003	-378		-84		6		-288	1,782	2,070
2004	-413		-46		73		-294	1,871	2,166
2005	-318		-21		58		-239	2,084	2,323
2006	-248		-10		9		-229	2,311	2,540
2007	-162		-32		-22		-152	2,486	2,639

Sources: Congressional Budget Office; Office of Management and Budget.

Note: * = between -\$500 million and \$500 million.

a. Consists of deposit insurance, receipts from auctions of licenses to use the electromagnetic spectrum, timing adjustments, and contributions from allied nations for Operation Desert Storm (which were received in 1991 and 1992).

Standardized-Budget Deficit or Surplus and Related Series, 1968 to 2007, as a Percentage of Potential Gross Domestic Product

	Budget Deficit (-) or Surplus	-	Cyclical Contributions	+	Other Adjustments ^a	=	Standardized-Budget Deficit (-) or Surplus	Standardized-Budget	
								Revenues	Outlays
1968	-3.0		1.3		0.6		-3.7	16.6	20.3
1969	0.4		1.5		0.9		-0.3	18.6	18.9
1970	-0.3		0.5		1.0		0.2	18.5	18.4
1971	-2.1		-0.3		0.9		-0.9	17.1	18.1
1972	-2.0		*		0.2		-1.8	16.9	18.6
1973	-1.2		1.1		0.6		-1.6	16.8	18.4
1974	-0.4		0.7		1.3		0.2	17.8	17.6
1975	-3.3		-1.4		2.1		0.2	18.6	18.4
1976	-4.1		-1.4		0.8		-1.9	17.2	19.2
1977	-2.7		-0.7		1.0		-1.0	17.8	18.9
1978	-2.7		0.1		1.3		-1.4	17.6	19.0
1979	-1.6		0.4		1.4		-0.6	18.0	18.5
1980	-2.7		-0.8		1.6		-0.3	18.8	19.2
1981	-2.5		-0.8		1.2		-0.6	19.4	20.0
1982	-3.7		-1.8		0.7		-1.3	19.1	20.4
1983	-5.6		-2.4		0.2		-3.0	17.7	20.8
1984	-4.7		-0.8		0.3		-3.6	17.1	20.7
1985	-5.1		-0.4		0.4		-4.3	17.3	21.5
1986	-5.0		-0.3		*		-4.7	16.9	21.6
1987	-3.2		-0.3		-0.4		-3.3	17.4	20.7
1988	-3.1		0.1		0.7		-2.5	17.4	19.9
1989	-2.9		0.4		1.0		-2.2	17.5	19.7
1990	-3.9		0.1		1.9		-2.1	17.4	19.5
1991	-4.4		-0.8		1.1		-2.5	17.6	20.0
1992	-4.5		-1.0		0.6		-2.9	17.6	20.5
1993	-3.8		-0.8		0.2		-2.9	17.4	20.2
1994	-2.9		-0.4		0.4		-2.0	17.7	19.8
1995	-2.2		-0.2		*		-2.0	18.0	20.0
1996	-1.4		-0.3		-0.1		-1.2	18.3	19.5
1997	-0.3		0.2		-0.5		-1.0	18.4	19.4
1998	0.8		0.5		-0.8		-0.4	18.7	19.2
1999	1.4		0.7		-0.6		*	18.6	18.6
2000	2.5		1.0		-0.4		1.1	19.3	18.2
2001	1.3		0.2		-0.1		1.0	18.9	17.9
2002	-1.5		-0.6		-0.3		-1.2	17.2	18.5
2003	-3.4		-0.8		0.1		-2.6	16.1	18.8
2004	-3.6		-0.4		0.6		-2.5	16.1	18.6
2005	-2.6		-0.2		0.5		-1.9	16.9	18.9
2006	-1.9		-0.1		0.1		-1.8	17.7	19.4
2007	-1.2		-0.2		-0.2		-1.1	18.0	19.1

Sources: Congressional Budget Office; Department of Commerce, Bureau of Economic Analysis; Office of Management and Budget.

Note: * = between -0.05 percent and 0.05 percent.

a. Consists of deposit insurance, receipts from auctions of licenses to use the electromagnetic spectrum, timing adjustments, and contributions from allied nations for Operation Desert Storm (which were received in 1991 and 1992).