



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

October 23, 2008

**H.R. 6853
Nationwide Mortgage Fraud Coordinator Act of 2008**

As passed by the House of Representatives on September 22, 2008

H.R. 6853 would direct the Federal Bureau of Investigation (FBI) to designate the head of its Financial Crimes Section as the Nationwide Mortgage Fraud Coordinator, a new position established by the act. In addition to his or her existing duties, this individual would oversee all FBI activities related to the investigation of mortgage fraud.

The FBI currently undertakes investigations and other activities to combat mortgage fraud, and CBO does not expect that H.R. 6853 would significantly affect the agency's spending on those programs. Any such spending would be subject to the availability of appropriated funds. Enacting the legislation would not affect direct spending or revenues.

H.R. 6853 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Mark Grabowicz. This estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.