

## Selected BLS Economic Indicators

# Bergen-Hudson-Passaic



### Selected Indicators

This fact sheet presents recent **employment and unemployment** figures for the Bergen-Hudson-Passaic area, New Jersey, and the United States. In addition, price and pay indexes for the larger metropolitan area that includes Bergen-Hudson-Passaic are shown. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay—wages, salaries, commissions, and production bonuses—for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment, and occupational characteristics, and the fact that data are collected for areas at different times during the year.

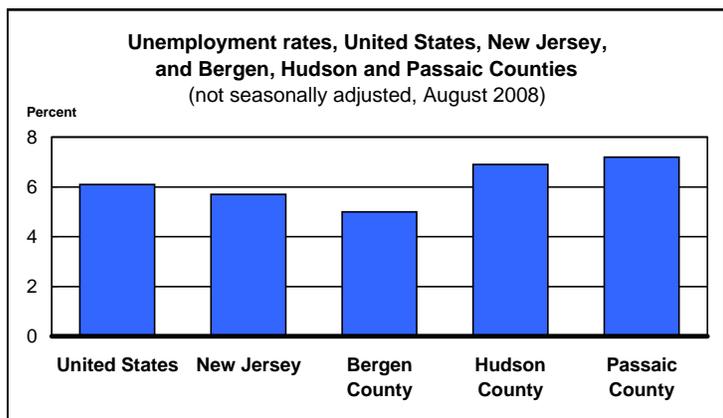
Consumer Price Index (1982-84) = 100	Aug. 2007	Aug. 2008	Percent change
<b>All Urban Consumers (CPI-U)</b>			
U.S. City Average	207.917	219.086	5.4
Northeast	221.559	233.788	5.5
New York-Northern N.J.-Long Island	228.326	240.550	5.4
<b>Urban Wage Earners &amp; Clerical Workers</b>			
U.S. City Average	203.199	215.247	5.9
Northeast	217.379	230.790	6.2
New York-Northern N.J.-Long Island	221.905	235.510	6.1
<b>Producer Price Index, U.S. (1982 = 100)</b>	<b>Aug. 2007</b>	<b>Aug. 2008<sup>(p)</sup></b>	<b>Percent change</b>
Finished goods	166.1	182.1	9.6
All commodities	172.4	199.9	16.0
Industrial commodities	174.9	203.5	16.4

p = preliminary

### Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	Aug. 2007	Aug. 2008 <sup>(p)</sup>	Net change	Percent change
United States	7,088.0	9,479.0	2,391.0	33.7
New Jersey	182.5	261.3	78.8	43.2
Bergen County	16.5	24.0	7.5	45.5
Hudson County	14.0	20.3	6.3	45.0
Passaic County	12.8	17.5	4.7	36.7

p = preliminary



Employment Cost Index (December 2005 = 100)	June 2007	June 2008	Percent change
<b>Total Compensation-Private Industry</b>			
United States	104.9	108.0	3.0
Northeast	105.1	108.1	2.9
<b>Occupational pay relatives (U.S. = 100)</b>	<b>July 2007</b>		
<b>New York-Newark-Bridgeport</b>			
All occupations		115*	
Management, business, and financial		115*	
Professional and related		116*	
Service		115*	
Sales and related		115*	
Office and administrative support		115*	
Construction and extraction		133*	
Installation, maintenance, and repair		114*	
Production		106*	
Transportation and material moving		110*	

\*The pay relative for this occupation is significantly different from the national average at the 90-percent confidence level.

### Nonfarm payroll employment (not seasonally adjusted, in thousands)

Area	Aug. 2007	Aug. 2008 <sup>(p)</sup>	Net change	Percent change
United States	137,524.0	137,121.0	-403.0	-0.3
New Jersey	4,079.4	4,066.2	-13.2	-0.3
Bergen-Hudson-Passaic	898.6	897.7	-0.9	-0.1

p = preliminary

### Bergen-Hudson-Passaic area payroll employment by major industry sector (not seasonally adjusted, in thousands)

Industry	Aug. 2007	Aug. 2008 <sup>(p)</sup>
Total nonfarm	898.6	897.7
Construction and mining	34.7	34.4
Manufacturing	71.6	67.2
Trade, transportation, and utilities	212.8	210.9
Professional and business	135.9	135.7
Financial activities	74.8	74.7
Education and health services	128.1	130.6
Government	113.6	114.2

p = preliminary

Note: Total includes industries not shown separately.

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The **Bergen-Hudson-Passaic area** comprises Bergen, Hudson, and Passaic Counties. The **Northeast Census Region** comprises Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.

Updated October 8, 2008