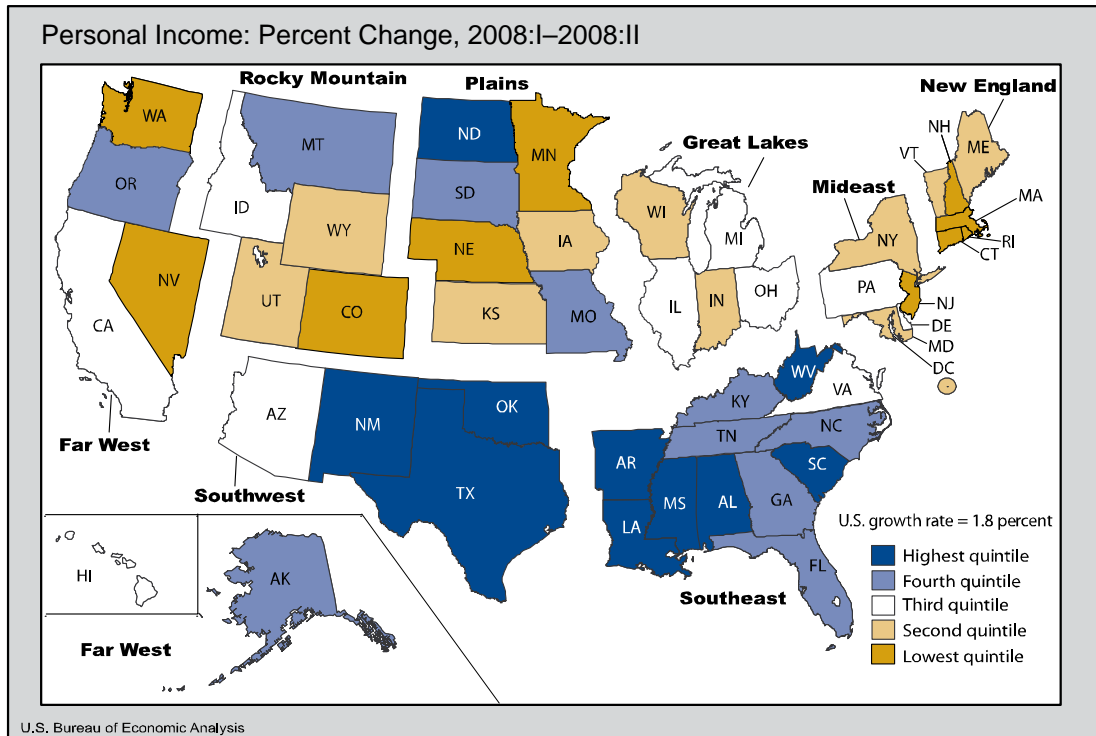


STATE PERSONAL INCOME: SECOND QUARTER 2008

U.S. personal income grew 1.8 percent in the second quarter of 2008 with growth accelerating in all but five states, according to statistics released today. The second-quarter growth was the highest since the first quarter of 2007 and more than double the 0.8 percent pace of the first quarter of 2008. Almost all (0.9 percentage point) of the acceleration is accounted for by the cash rebates taxpayers received from the federal government this spring under the provisions of the Economic Stimulus Act of 2008.



Second Quarter 2008 State Personal Income Growth and Ranks

State	Growth	Rank	State	Growth	Rank	State	Growth	Rank
Alabama	2.7	5	Kentucky	2.3	13	North Dakota	3.5	2
Alaska	1.9	17	Louisiana	2.4	9	Ohio	1.8	21
Arizona	1.6	28	Maine	1.6	33	Oklahoma	2.5	8
Arkansas	2.7	4	Maryland	1.5	36	Oregon	1.8	20
California	1.6	29	Massachusetts	1.3	45	Pennsylvania	1.7	26
Colorado	1.3	42	Michigan	1.7	23	Rhode Island	1.3	43
Connecticut	1.0	50	Minnesota	1.0	49	South Carolina	2.6	7
Delaware	1.7	25	Mississippi	3.5	1	South Dakota	1.9	18
District of Columbia	1.4	--	Missouri	2.0	16	Tennessee	2.0	15
Florida	1.8	19	Montana	2.2	14	Texas	2.9	3
Georgia	2.4	11	Nebraska	1.1	48	Utah	1.6	32
Hawaii	1.7	22	Nevada	1.3	41	Vermont	1.4	38
Idaho	1.6	30	New Hampshire	1.3	44	Virginia	1.7	24
Illinois	1.6	27	New Jersey	1.1	47	Washington	1.2	46
Indiana	1.6	31	New Mexico	2.7	6	West Virginia	2.4	10
Iowa	1.6	34	New York	1.5	37	Wisconsin	1.4	40
Kansas	1.4	39	North Carolina	2.3	12	Wyoming	1.5	35

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. E-mail alerts are also available.