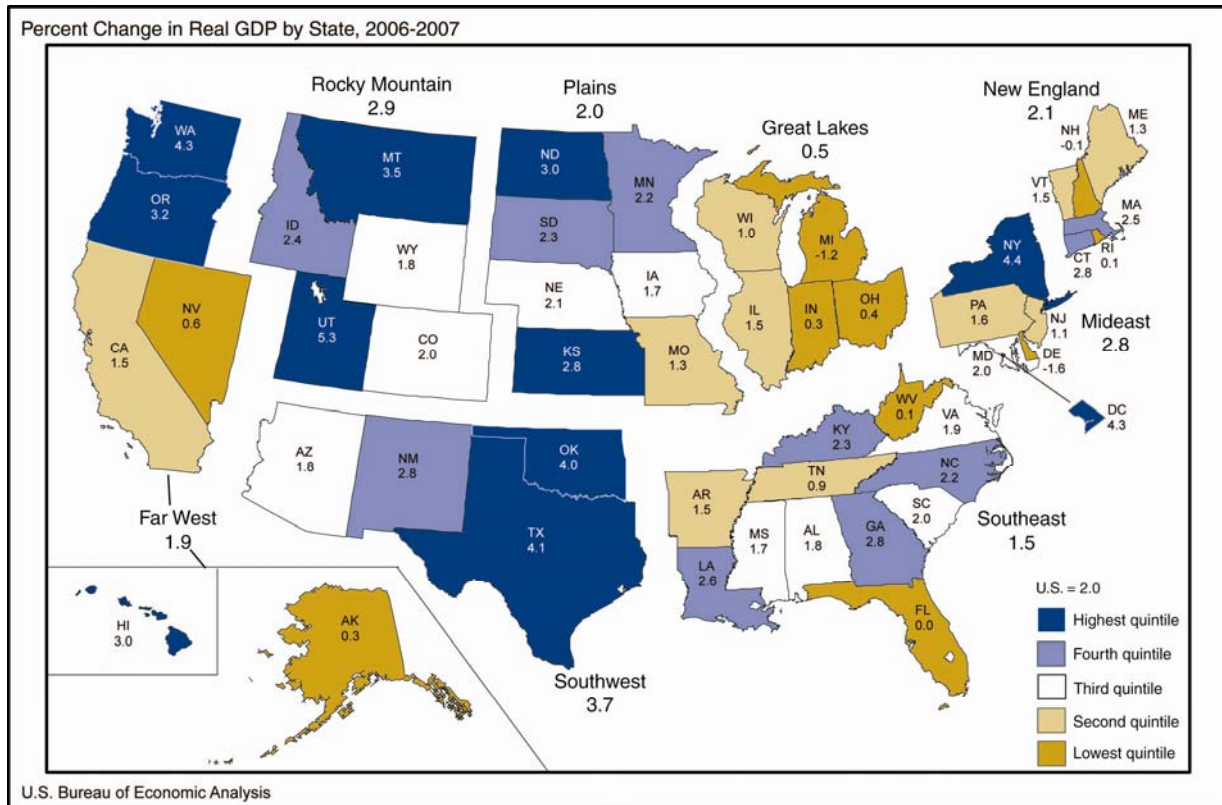


STATE ECONOMIC GROWTH SLOWED IN 2007

Advance Estimates of GDP by State

New estimates released today by the U.S. Bureau of Economic Analysis show that economic growth slowed in most states and regions of the U.S. in 2007. Real GDP growth slowed in 36 states, with declines in construction and finance and insurance restraining growth in many states.



- Nationally, real economic growth slowed from 3.1 percent in 2006 to 2.0 percent in 2007.
- Real economic growth either slowed substantially or was unchanged in all eight BEA regions.
- The deceleration in growth was most pronounced in Arizona, California, Florida, and Nevada. In Arizona, Florida, and Nevada, construction subtracted more than one percentage point from real GDP growth. In California, construction and finance and insurance combined subtracted one percentage point from real growth.
- Three states—Delaware, Michigan, and New Hampshire—saw their economies contract. Like the states above, construction- and finance-related industries were largely responsible for the weakness.
- In contrast, Utah had the fastest economic growth (5.3 percent), growing at more than twice the national rate. New York was the only eastern state among the ten fastest-growing states.
- Delaware had the highest per capita real GDP at \$56,496. Mississippi's (\$24,477) was the lowest.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail](#) alerts are also available.

NOTE: The next release of GDP by state will be in June, 2009.