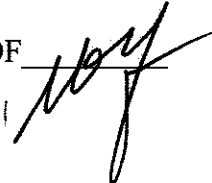
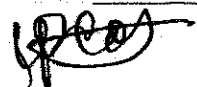


APPENDIX A-1

Picos Project

Category	Amount CDE
A. Revolving Fund	6,000,000
B. Technical Assistance and Training	
B.1 Institutional strengthening (Project/Credit System Management)	1,100,000
B.2 Revision / Statutes Adaptation	250,000
B.3 Information and Management System	350,000
Sub-total	1,700,000
C. Project Management	
C.1 Motor Bike	370,000
C.2 Motor Bike Maintenance	285,600
C.3 Office Equipment	215,000
C.4 Computer and accessories	300,000
Sub-total	1,170,600
D. Operating Expenses	
D.1 Manager (12 months)	552,000
D.2 Bookkeeper	360,000
D.3 Credit Agent	180,000
D.4 Assistant	144,000
D.5 Administrative costs	365,000
Sub-total	1,601,000
E ADF Required Training	350,000
Total	10,821,600
Audit	437,500
Grand Total	11,259,100

ADF  _____

Grantee  _____

Doug 