



African Development Foundation Board Chairman Ward Brehm Signs Country Accord With Mauritania

The Minister of Economy and Finance for the Government of the Islamic Republic of Mauritania, Abderahamane Ould Hama Vezzaz, and African Development Foundation Board Chairman Ward Brehm Sign a Country Accord in the capital city of Nouakchott on April 24, 2008, to begin operations and the funding of approved projects.

WASHINGTON, D.C. – May 20, 2008 – A new Country Accord has been signed between the African Development Foundation and the Government of the Islamic Republic of Mauritania. The signing was a highlight of a recent trip made by ADF Board Members Ward Brehm, Jack Leslie, and Dr. Ephraim Batambuze who also visited projects in Niger and Senegal on the trip. The Accord was signed in Nouakchott, the capital city, on April 24, 2008 by ADF Board Chair Ward Brehm and Abderahamane Ould Hama Vezzaz, Minister of Economy and Finance for the Government of the Islamic Republic of Mauritania.



Chairman Brehm and Minister Vezzaz shake hands after signing the Accord

As a part of the Foundation’s renewed commitment to work in marginalized and underserved populations in Africa, ADF President Lloyd Pierson stated, “We intend to have the Foundation move quickly to begin operations and fund approved projects within 60 days of the signing”.

The first identified projects will assist in the organizing of nomadic camel herders in the south of the country. Concept papers for two Mauritania projects are already in process for delivery within the 60 day timeframe. The projects will support local camel and cow milk production and marketing, and are located in the Rosso and Boghé regions. Both projects will involve up to 2,000 herders, including 350 women herders, and will produce cow and camel milk which will be processed into pasteurized milk, yogurt and cheese. The estimated value of each project is projected at USD \$250,000.

The United States African Development Foundation (USADF) is a United States Government agency dedicated to expanding access to economic opportunity in Africa. Over the past 23 years, USADF has funded 1,800 projects representing in excess of \$150,000,000 in support of African entrepreneurs and local African communities. For more information on USADF, its programs and its application guidelines, go to www.usadf.gov.