



Mineral Industry Surveys

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GOLD IN DECEMBER 2007

U.S. mines produced 23,000 kilograms (kg) of gold in December, 5% more than the November gold production of 21,800 kg, according to the U.S. Geological Survey. The daily production rate of gold in December was 740 kg, 2% more than

the November average rate of 728 kg and 9% more than the 2006 annual average daily production rate of 680 kg.

The December Engelhard Industries' gold average price of \$807.70 per troy ounce was slightly lower than the November average price of \$807.82 per troy ounce.

TABLE 1
MINE PRODUCTION OF RECOVERABLE GOLD IN THE UNITED
BY STATES¹

(Kilograms)

	Nevada	Other States ²	Total
2006:			
December	22,600	3,650	26,300
January-December	202,000	45,800	248,000
2007:			
January	15,000	3,660	18,600
February	14,800	3,930	18,800
March	15,500	3,440	18,900
April	15,100	4,370	19,400
May	16,700	4,640	21,300
June	17,300	4,390	21,700
July	15,400	4,390	19,800
August	16,200	4,410	20,700
September	16,800	3,920	20,700
October	15,000	4,410	19,400
November	17,500	4,350	21,800
December	18,100	4,820	23,000
January-December	193,000	50,700	244,000

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes Alaska, Arizona, California, Colorado, Idaho, Montana, New Mexico, South Dakota, and Utah.

TABLE 2
GOLD PRICES

(Dollars per troy ounce)

Engelhard Industries:	
2006:	
Low/date	526.29 Jan. 5
High/date	726.88 May 12
Average	605.83
2007:	
November:	
Low/date	780.82/19
High/date	843.18/8
Average	807.82
December:	
Low/date	786.23/3
High/date	835.82/28
Average	807.70
Year to date:	
Low/date	610.08 Jan. 10
High/date	843.18 Nov. 8
Average	698.95
Handy and Harman:	
2006, Average	604.00
2007:	
November	806.68
December	803.20
Year to date	696.86
London Final: ¹	
2006, Average	604.33
2007:	
November	806.50
December	803.20
Year to date	696.66

Source: Platts Metals Week.

TABLE 3
U.S. IMPORTS AND EXPORTS OF GOLD¹

(Kilograms of gold content, unless otherwise specified)

Period and country	Ores and concentrates ²	Doré and precipitates	Refined bullion ³	Total ⁴	Waste and scrap (gross weight)	Metal powder (gross weight)	Gold compounds (gross weight)
Imports for consumption:							
2006	1,090	125,000	136,000	263,000	43,000	1,460	122,000
2007:							
September	223	3,240	11,200	14,600	3,790	59	23,900
October	176	3,830	9,540	13,500	4,510	128	8,400
November:							
Brazil	--	--	300	300	--	--	--
Canada	5	--	4,460	4,460	193	3	7
Chile	--	706	625	1,330	--	--	--
Colombia	--	699	408	1,110	1,050	--	--
Costa Rica	--	60	--	60	159	--	--
Dominican Republic	--	2	--	2	990	--	--
Ecuador	--	126	--	126	11	--	--
Germany	--	--	--	--	1	14	368
Guatemala	--	167	--	167	26	--	--
Honduras	--	428	12	440	210	--	--
Mexico	--	1,260	585	1,850	1,020	47	--
Nicaragua	--	131	8	138	75	--	--
Peru	--	--	1,730	1,730	--	--	--
Switzerland	--	--	164	164	--	--	--
United Kingdom	--	--	245	245	--	--	--
Other	2	30	286	318	412	11	45
Total	7	3,610	8,820	12,400	4,150	75	420
Year to date	798	49,700	108,000	158,000	40,030	1,080	129,000
Exports:							
2006	2,690	159,000	228,000	389,000	567,000	1,320	1,460,000
2007:							
September	423	10,700	30,400	41,500	76,600	220	195,000
October	239	8,240	28,800	37,200	84,700	212	206,000
November:							
Canada	--	--	70	70	14,700	--	64,200
China	--	--	--	--	--	--	78,300
Dominican Republic	14	--	4	18	--	--	14,300
Germany	93	--	--	93	7,360	--	396
Hong Kong	75	--	--	75	202	--	5,320
India	--	--	1,490	1,490	--	--	--
Israel	--	--	--	--	--	--	7,460
Japan	--	--	--	--	50	--	1,280
Malaysia	--	--	8	8	4	--	7,360
Mexico	14	8	467	489	--	1	38,400
Singapore	--	--	--	--	--	26	91,100
Switzerland	--	9,530	399	9,930	--	--	--
Taiwan	--	--	--	--	--	1	9,420
Trinidad and Tobago	--	--	4	4	--	--	3,760
United Kingdom	3	20	13,800	13,900	11,500	3	848
Other	33	--	235	268	102	30	26,800
Total	232	9,560	16,500	26,300	34,000	61	349,000
Year to date	3,110	110,000	371,000	484,000	560,000	2,810	1,890,000

-- Zero.

¹Data are rounded to no more than three significant digits; may not add to totals shown.

²Includes gold content of base metal ores, concentrates, and matte imported for refining.

³Bullion also move in both directions between U.S. market and foreign stocks on deposit in the Federal Reserve Bank. Monetary gold excluded.

⁴"Waste and scrap," "Metal powder," and "Gold compounds" not included in "Total."

Source: U.S. Census Bureau.